

BALLOONS (DEVON)
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021



BALLOONS (DEVON)
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

Trustees	S Bright, Chairman R Bending, Treasurer M Betts J Bradley S Bulmer C Holme (resigned 25 November 2021) C Selley A Tyler H Roberts J Bearman
Company registered number	07849857
Charity registered number	1158666
Registered office	Basepoint Business Centre Yeoford Way Marsh Barton Trading Estate Exeter Devon EX2 8LB
Chief executive officer	S Bennett
Accountants	Griffin Chartered Accountants Silverdown Office Park Exeter Airport Business Park Exeter EX5 2UX
Bankers	Lloyds Bank PLC 234 High Street Exeter Devon EX4 3NL

BALLOONS (DEVON)
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

The Trustees present their annual report together with the financial statements of the Balloons (Devon) for the 1 December 2020 to 30 November 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable objectives of Balloons (Devon) are:

- To preserve and protect health, primarily in Devon, by providing advice, support and counselling in respect of pre and post bereavement suffered by children, young people and young adults (up to 25 years of age) and their families/carers.
- To advance education and training in pre and post bereavement support for the public benefit in particular for professionals and volunteers working with children, young people and young adults.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

Who we are:

Balloons provides pre and post-bereavement support to children and young people (aged 5-25) and their caregivers in Exeter, Mid and East Devon. We also provide advice and training to professionals working across a range of disciplines.

Research clearly indicates that the death of a significant loved one is a critical, traumatic moment for children and young people. Unsupported children and young people have poorer health and educational outcomes, are more likely to enter the criminal justice system, have higher teenage pregnancy rates, are more prone to a range of psychological disturbances. Balloons support mitigates against these negative health, educational and social outcomes.

Our Vision:

That bereaved children and young people have somewhere to turn when someone significant in their lives dies.

Our Mission:

To support bereaved children and young people in our area when someone significant in their life dies. To work alongside their families and the professionals who provide care to them to further enhance the support they receive.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

Achievements and performance (continued)

Our overall social objectives:

- That death is talked about more openly and the taboo around death is lessened
- That grieving is seen as a natural process which is part of the human condition
- That the grief experienced by children and young people is honoured and respected and families and communities are better able to support bereaved children and young people
- That bereaved children and young people are more resilient and have enhanced coping strategies

Our Values:

1. Open, reflective and responsive: delivering a service which centrally positions the needs and concerns of bereaved children and young people and creates a safe space for them to process grief, remaining dynamic and responsive and building a bespoke and creative support package
2. Compassionate: ensuring that bereaved children and young people are treated with dignity and respect and listened to without judgement
3. Supportive: supporting the professional and family communities within which children and young people live so that they in turn can provide support to bereaved children and young people
4. Innovative: willing to engage with new developments in the field of childhood grief and ensure that our practice is relevant and forward thinking
5. Trustworthy: building relationships that are open, honest, collaborative and children and young people centred

Our Services:

Many of our services had to be adapted and then adapted again as restrictions changed and our ability to work alongside grieving children and young people face to face was put under pressure.

1. **1:1 support** - we work with children and young people when someone significant in their lives has died (post bereavement) or is going to die (pre-bereavement). Over 60% of our work is when a parent or primary carer dies. Our 1:1 support work is bespoke, responding to the individual needs of the children and young people and resulting in a range of positive outcomes - the ability to maintain emotional and social health and to stay positively engaged in family and school life
2. **Telephone helpline** – our helpline provides comfort, advice, information and coping ideas for the pre-bereavement and post-bereavement phase
3. **Training for partners and local agencies** - we provide childhood grief training for schools, GP surgeries, police, youth offending teams, hospices etc., equipping those agencies with the skills and knowledge to better support grieving children and young people and their families. This means that our work doesn't just impact on individuals and families, but also enables changes in the communities that children and young people live in
4. **Coaching** – we introduced a new coaching service in 2021. Where we couldn't work alongside grieving children and young people ourselves, we seized the opportunity to provide intensive coaching support to school staff who could. In this way these pupils could still be supported in their grief, and school staff benefitted from our specialist guidance and support and gained new skills and knowledge that will help them to better support all bereaved pupils in their care going forwards. This service has been so well received that we will continue it beyond the reach of the pandemic
5. **Activity Days and Family Events** – these were suspended in 2021 as we did not want to get large groups together, but we are currently working on our programme for 2022

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FOR THE YEAR ENDED 30 NOVEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Our Reserves Policy is carefully considered and reviewed on a regular basis, and the Board of Trustees consider it appropriate to maintain reserves at levels equivalent of up to 12 months expenditure (£217,000 based on the 2021/22 budget) in line with Charity Commission guidance on best practice. The impact of Covid on our financial position means that we have fallen below this level with total reserves at the year end of £191,554 (2020 - £134,994). The Trustees immediate priority after the delivery of our services to an appropriate standard remains ensuring that the financial position of the charity is sufficient for us to continue as a going concern. The majority of our remaining reserves continue to be classified as unrestricted, which allows the charity to control how and when this is spent in accordance with its charitable objectives. Those funds received and classified as restricted funds continue to be spent in accordance with the terms agreed with the funder.

Our 2021/22 budget indicates that we have a funding gap of over £82,145. The lack of recurrent funding for Balloons means that it is usual for Balloons to have a funding shortfall at the start of each year and as always, we remain reliant on our Chief Executive obtaining sufficient funds each year to reduce the gap as we move through it. Whilst we are taking a prudent approach, we continue to remain positive that Balloons will successfully navigate the financial challenges thanks to the generous support of all our funders and the great work of the staff team.

c. Principal risks and uncertainties

The Trustees regularly review the major risks to which the charity is exposed and systems have been established to mitigate those risks. The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

d. Review of 2021

The Statement of Financial Activities shows total income received for the year to 30 November 2021 of £222,907 (2020 - £110,951) with total expenditure for the year of £166,347 (2020 - £160,505), to generate a surplus of £56,560 (2020 - deficit of £49,554). The charity began the year with reserves of £134,994 and ended the year with reserves of £191,554 of which £24,993 (2020 - £Nil) was restricted and £166,561 (2020 - £134,994) was unrestricted.

We continued to be impacted throughout 2021 by the Covid-19 pandemic and the evolving Government restrictions, plus were personally impacted through the ill health of our CEO who had Long Covid.

In the light of this I want to start by thanking everyone who continued to support Balloons and the work that we do in 2021, my fellow Trustees, the staff, the volunteers, our funders. Your contribution enabled us to keep going when things were extremely tough, and I will elaborate on this contribution later in this report.

I also want to pay tribute from all of us at Balloons to the amazing service of all Key Workers and NHS staff, who have worked tirelessly to keep us safe throughout the pandemic. We owe a huge debt of gratitude to you all.

We continued to respond well to numerous challenges including:

- Securing sufficient funds to enable us to provide our services without calling on all our reserve funds, which would then put us at future risk
- Developing and rolling out appropriate service adaptations as Government restrictions changed and we weren't always able to work face to face with children and young people
- Creating longer term arrangements to support staff and volunteer welfare with remote working, limited numbers in the office etc.

Our work with bereaved children and young people and their families continued to be crucial in the local community. Our services were needed more than ever as our partner schools reached out to us at levels higher than we have seen before. The charity Young Minds has done an excellent job of capturing data on the impact of the pandemic on young people's mental health and concludes that the pandemic has had a devastating impact on many young people, noticing that many are deeply anxious, have started self-harming again, are having panic attacks, or are losing motivation and hope for the future. Young Minds noticed that those young people who have been bereaved during this time are particularly vulnerable. The children and young people we serve are facing multiple pressures and express fears for the future, not just because of the pandemic but also because of the loss of their loved ones. 67% of young people surveyed by Young Minds believe that the pandemic will have a long-term negative effect on their mental health; of those bereaved this percentage goes up significantly.

Balloons is well placed to continue to play a vital role in the prioritisation of bereaved children and young people's mental health and wellbeing as we address the issues raised by the pandemic.

'I am really glad that Balloons was able to support me and my sister when Mum died. Our Mum had never died before, so we didn't really know how to feel or what to do. But you helped us to understand what we were feeling, and it made it easier for us and for Dad. Thank you'.

Service User

As ever I am incredibly grateful to the staff team, my fellow Trustees, and the Balloons volunteers, who worked throughout the year to ensure that grieving children and young people continued to receive support.

2021 Service Statistics:

- We responded to 737 enquiries regarding post-bereavement support
- We responded to 84 enquiries regarding pre-bereavement support

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- We delivered 443 hours of telephone support
- We supported 69 C&YP in 1:1 support
- We coached 19 professionals to in turn support grieving pupils
- We sent out 285 care packages
- We trained 14 new volunteer Grief Support Workers
- We delivered childhood grief training to 64 professionals

Balloons Trustees:

The Board has continued to work hard, to prioritise effectively and to govern the charity appropriately. Our new Trustees who joined us in 2020, John Bearman and Hannah Roberts, settled in well despite the challenges of remote meetings and more distant governance. They are now an integral part of the team. Other longer term Trustees really stepped up to the plate and amongst other initiatives we introduced a staff / Trustee buddying system to ensure staff were well supported.

This has all meant that we have continued to make the right governance decisions at the right time and in the right way. There is no doubt that the pandemic has presented Boards with the challenge of making critical decisions over service provision, operations and sustainability. I am very grateful to my fellow board members for rising to these challenges. We have never lost sight of the role of governance in delivering the values and cultures across the charity.

Balloons Staff:

We continued to support staff to work more from home and ensured that appropriate communication and supervision structures were in place to minimise any associated risk. As staff returned to the office, we established 'bubbles' to ensure ongoing safety and welfare. As ever I want to thank the small, dedicated staff team for everything they have done during the year. They never waver from their commitment to delivering a quality service to grieving children and young people.

We say a fond farewell to our CEO of some seven years. Sara Bennett joined us in early 2015 and has made a significant impact on the charity in her time with us. We wish her all the very best with 'semi-retirement' and hope to stay in touch.

"It has been a pleasure and a privilege to be the first Balloons CEO. I have learnt so much, and who knew when I started that I would be leading the charity through a pandemic! I leave with so much confidence in the future of the charity – a wonderful Board of Trustees, a dedicated staff team, an incomparable team of volunteers. What's not to love?! I wish everyone all the very best and am so proud of you all. You really do make a difference".

Sara Bennett (Balloons CEO 2015 – 2022)

The good news is that we are delighted to be welcoming Nicola Clarke as our new CEO in late January 2022. Nicola has recently relocated to the Southwest. She is currently Senior Operations Manager for the National Childbirth Trust. Nicola has 15 years' experience of working in the voluntary sector across large and small charities, as a member of staff, a manager, a leader, a trustee and a volunteer. This means that Nicola brings a wealth of experience to the role – staff leadership, business development, project management, operational management, safeguarding and fundraising.

Nicola's passion lies in providing services to vulnerable children and young people. She understands the need for small charities to be values led and to focus on positive outcomes for service users, whilst keeping an eye on development opportunities and innovative ways of working.

Nicola says: "It is a privilege to take up this new role as CEO at Balloons. I want to wish Sara all the very best for the future and can't wait to get to know the staff team, the volunteers and the trustees, and to start being part of a charity that makes such an amazing difference to the lives of grieving children and young people. I am 100% committed to the values of the charity and believe with a passion that supporting children and young people

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when they are bereaved is part of what makes us a civilised society. Small charities function best when everyone works as part of a team, and I commit to building my understanding of what has gone before me and what I can do to take the charity forward. Thank you for this opportunity".

We are confident that Nicola will take the helm with assurance and will be a valuable asset to the team.

Donna James and Liz Cook continued to be excellent clinical managers throughout the year, providing training and support to the volunteer team to in turn support our client group. We are excited that Clare Hammond, having completed her clinical training, has moved across from the office management role to a clinical management role. We know she will settle in quickly with the help of her colleagues Liz and Donna.

We were very excited to welcome our new Office Manager Tristan Billing in September 2021. Tristan joined us from an HR background and had previous experience of working in Higher Education and the charity sector. We know that the Balloons office and administration systems are in very good hands.

Grief Support Worker Volunteers:

We are extremely lucky to have a wonderful team of volunteer Grief Support Workers, trained by Donna and supported by the clinical team. We often receive very positive feedback on the quality of our volunteer training programme and know that the calibre of volunteers who are picked is at the highest level.

Our dedicated team of volunteer Grief Support Worker were affected by the pandemic as was the whole community, and some had to pause volunteering whilst some had to leave altogether. I want to say a huge thank you to those that have left us this year, and to pay respect for the massive impact you have had on the lives of the children and families you supported in your time volunteering with Balloons. I want to welcome back returning volunteers, and welcome for the first time those that have 'graduated' from this year's training courses. You are all very welcome and I know will be a huge asset for Balloons.

"I want to thank the staff team for supporting the volunteers through such a difficult time. I love making a difference to the lives of grieving children and want to carry on volunteering for Balloons for as long as possible. I would recommend it to anyone!"

GSW Volunteer

We were finally able to celebrate the coveted Queen's Award for Voluntary Service in October 2021, delayed from summer 2020. It was a chance to really shine a spotlight on the contribution the volunteers make and a wonderful celebration of the whole team. Our grateful thanks to Lady Arran for speaking at this event and for making it such a special occasion.

Balloons Funding:

Full details of all those who financially supported us during this year can be found in our accounts. We are incredibly grateful to them all. In many ways we 'punch above our weight' and deliver so much on quite modest amounts.

We are extremely excited to have been awarded a further two years funding from the National Lottery Community Fund. This started in September 2021 and represents approximately 50% of our running costs, so makes a huge difference to us. Thank you to the National Lottery for believing in our work.

We also received significant one-off funds from BBC Children in Need, Global's Make Some Noise, and the Masonic Charitable Foundation. Thank you to them all.

We were very fortunate to be remembered in a gentleman's will, someone we worked alongside and knew well. In his memory we will do everything we can to maintain his legacy.

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FOR THE YEAR ENDED 30 NOVEMBER 2021

A huge thank you to those corporates who came back to us when things improved for them, and for all the new corporates who have partnered with us during the year.

Sara's tireless fundraising efforts have put us in a strong position from which we need to continue to identify sufficient funds going forwards.

Structure, governance and management

a. Constitution

Balloons (Devon) is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Pay policy for key management personnel

The Trustees are responsible for recruiting and appointing staff with the relevant skills and experience to deliver executive roles as required. Key management personnel receive regular appraisals.

Plans for future periods

Looking ahead:

We can reflect on a very successful year, where we secured sufficient funding to provide a meaningful service to so many who needed us. I am proud of the team and of all that Balloons has achieved. When times are hard, it's easy to focus on the needs of the charity rather than the needs of the service users. We have sought to always act in the best interests of the grieving children and young people that we seek to serve. In a crisis, we have had the team that we needed, helping each other to navigate uncertainty. We have been able to support each other through new and daunting experiences with direction and clarity, and we now must seize the opportunity to re-imagine our future, which will undoubtedly be different to the future we thought we would have. We have learned a vast amount over the past two years, about ourselves, about our colleagues and our organisations, and about our potential to move mountains and achieve extraordinary things when needs must, when the pressure is on.

Recent world events have shone new light on the levels of injustice, racism and inequality in our society. We commit to playing our part in addressing this. Yes, the pandemic has been a world tragedy, but maybe we can find strength in a shared common purpose. Crucially, the vital role of volunteers is now more recognised than ever, and we know that the key to surviving a storm is the network of people around us and the communities we can build together. There won't be I am sure a return to the pre-pandemic 'comfort zone'. Instead, let's all commit to making sure no one gets left behind, even if bereavement and other stressors present and make things very difficult. Let's make sure that children and young people can always access the help they need.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



S Bright
(Chair of Trustees)

Date: 30 June 2022

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

Independent examiner's report to the Trustees of Balloons (Devon) ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

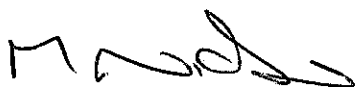
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated:

04/07/22

Misty Nickells FCA

Griffin
Chartered Accountants
165 High Street
Honiton
Devon
EX14 1LQ

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	155,954	66,832	222,786	110,498
Investments	4	-	121	121	453
Total income		155,954	66,953	222,907	110,951
Expenditure on:					
Charitable activities		130,961	35,386	166,347	160,505
Total expenditure		130,961	35,386	166,347	160,505
Net movement in funds		24,993	31,567	56,560	(49,554)
Reconciliation of funds:					
Total funds brought forward		-	134,994	134,994	184,548
Net movement in funds		24,993	31,567	56,560	(49,554)
Total funds carried forward		24,993	166,561	191,554	134,994

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 28 form part of these financial statements.

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BALANCE SHEET
FOR THE YEAR ENDED 30 NOVEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	4,540	3,680
		<u>4,540</u>	<u>3,680</u>
Current assets			
Cash at bank and in hand		191,135	135,020
		<u>191,135</u>	<u>135,020</u>
Creditors: amounts falling due within one year	10	(4,121)	(3,706)
		<u>187,014</u>	<u>131,314</u>
Net current assets			
		<u>191,554</u>	<u>134,994</u>
Total assets less current liabilities			
		<u>191,554</u>	<u>134,994</u>
Net assets excluding pension asset			
		<u>191,554</u>	<u>134,994</u>
Total net assets		<u>191,554</u>	<u>134,994</u>
Charity funds			
Restricted funds	11	24,993	-
Unrestricted funds	11	166,561	134,994
		<u>191,554</u>	<u>134,994</u>
Total funds		<u>191,554</u>	<u>134,994</u>

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BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



S Bright

(Chair of Trustees)

Date: 30 June 2022

The notes on pages 15 to 28 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1. General information

Balloons (Devon) is a charity, limited by guarantee, incorporated in England and Wales. It does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation. The registered office address is Basepoint Business Centre, Yeoford Way, Marsh Barton, Exeter, Devon, EX2 8LB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Balloons (Devon) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	15% reducing balance
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2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

2. Accounting policies (continued)

2.9 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations and legacies	-	66,832	66,832
Grants	155,954	-	155,954
	<u>155,954</u>	<u>66,832</u>	<u>222,786</u>

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations and legacies	-	35,827	35,827
Grants	61,671	13,000	74,671
	<u>61,671</u>	<u>48,827</u>	<u>110,498</u>

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Interest receivable on bank deposits	<u>121</u>	<u>121</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Interest receivable on bank deposits	<u>453</u>	<u>453</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Bereavement support	125,012	41,335	166,347

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Bereavement support	119,062	41,443	160,505

Analysis of direct costs

	Bereavement support 2021 £	Total funds 2021 £
Staff costs	109,888	109,888
Direct delivery costs	9,320	9,320
Supervision and other staff costs	2,954	2,954
Travel	23	23
Volunteer expenses	2,827	2,827
	125,012	125,012

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Bereavement support 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	112,095	112,095
Direct delivery costs	1,081	1,081
Supervision and other staff costs	2,128	2,128
Travel	226	226
Volunteer expenses	3,532	3,532
	<u>119,062</u>	<u>119,062</u>

Analysis of support costs

	Bereavement support 2021 £	Total funds 2021 £
Depreciation	801	801
Rent	27,048	27,048
Light, heat and power	1,253	1,253
Insurance	1,007	1,007
Administration	8,799	8,799
Subscriptions	615	615
Legal and professional	265	265
Governance	1,547	1,547
	<u>41,335</u>	<u>41,335</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Bereavement support 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation	649	649
Rent	27,783	27,783
Light, heat and power	1,428	1,428
Insurance	1,000	1,000
Administration	6,933	6,933
Subscriptions	677	677
Legal and professional	1,533	1,533
Governance	1,440	1,440
	<u>41,443</u>	<u>41,443</u>

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,440</u>	<u>1,440</u>

7. Staff costs

	2021 £	2020 £
Wages and salaries	100,304	102,399
Social security costs	4,693	4,901
Contribution to defined contribution pension schemes	4,891	4,795
	<u>109,888</u>	<u>112,095</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

7. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2021 No.	2020 No.
Employees	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel is £38,042 (2020 - £43,593).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 November 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 December 2020	7,289
Additions	1,661
	<u>8,950</u>
At 30 November 2021	
Depreciation	
At 1 December 2020	3,609
Charge for the year	801
	<u>4,410</u>
At 30 November 2021	
Net book value	
At 30 November 2021	<u>4,540</u>
At 30 November 2020	<u>3,680</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

10. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,681	2,266
Accruals and deferred income	1,440	1,440
	<hr/> 4,121 <hr/>	<hr/> 3,706 <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

11. Statement of funds

Statement of funds - current year

	Balance at 1 December 2020 £	Income £	Expenditure £	Balance at 30 November 2021 £
Unrestricted funds				
General funds	134,994	66,953	(35,386)	166,561
Restricted funds				
BBC Children In Need	-	31,999	(31,999)	-
Global Make Some Noise	-	25,000	(25,000)	-
OPCC - Victim Care Network	-	10,000	(10,000)	-
Comic Relief	-	1,500	(1,500)	-
The Elmgrant Trust	-	2,000	(15)	1,985
National Lottery	-	56,455	(33,447)	23,008
Masonic Charitable Foundation	-	29,000	(29,000)	-
	-	155,954	(130,961)	24,993
Total of funds	134,994	222,907	(166,347)	191,554

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

11. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

BBC Children In Need Grant - £31,999 was received in year to help children who have suffered a bereavement of a close family member or friend. The support will help them learn how to cope with their loss and improve family relationships.

Global Make Some Noise Grant - £25,000 was received in year to allow the continued provision of vital pre and post bereavement support to children and young people who are struggling with behavioural and psychological difficulties due to grief and the impact of loss.

OPCC Victim Care Network - £10,000 received from Devon and Cornwall Police to provide training to strengthen the communities around grieving children and young people.

Comic Relief - income received from the Comic Relief Community Funds to go towards Grief Support Worker pre-bereavement training and CPD programme.

The Elmgrant Trust - income received to support the Activity Day and Family Memory Day Programme in 2022.

National Lottery - £56,455 was received in year to support salaries, rent and running costs.

Masonic Charitable Foundation - £29,000 was received in year to support salaries, rent, resources, training costs and volunteer out of pocket expenses.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 December 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2020 £</i>
Unrestricted funds				
General funds	130,511	49,280	(44,797)	134,994
Restricted funds				
The Norman Family Trust	1,000	2,000	(3,000)	-
The Foxglove Trust	-	1,500	(1,500)	-
The Big Lottery	38,037	44,171	(82,208)	-
OPCC - Victim Care Network	-	10,000	(10,000)	-
Devon Community Foundation	-	2,500	(2,500)	-
Comic Relief	-	1,500	(1,500)	-
The Act Foundation	10,000	-	(10,000)	-
True Colours	5,000	-	(5,000)	-
	54,037	61,671	(115,708)	-
Total of funds	184,548	110,951	(160,505)	134,994

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

12. Summary of funds

Summary of funds - current year

	Balance at 1 December 2020 £	Income £	Expenditure £	Balance at 30 November 2021 £
General funds	134,994	66,953	(35,386)	166,561
Restricted funds	-	155,954	(130,961)	24,993
	<u>134,994</u>	<u>222,907</u>	<u>(166,347)</u>	<u>191,554</u>

Summary of funds - prior year

	Balance at 1 December 2019 £	Income £	Expenditure £	Balance at 30 November 2020 £
General funds	130,511	49,280	(44,797)	134,994
Restricted funds	54,037	61,671	(115,708)	-
	<u>184,548</u>	<u>110,951</u>	<u>(160,505)</u>	<u>134,994</u>

BALLOONS (DEVON)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	4,540	4,540
Current assets	24,993	166,142	191,135
Creditors due within one year	-	(4,121)	(4,121)
Total	24,993	166,561	191,554

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	3,680	3,680
Current assets	135,020	135,020
Creditors due within one year	(3,706)	(3,706)
Total	134,994	134,994

14. Contingent asset

The charity was made aware of a legacy donation prior to the year end. While it was probable the charity was going to receive this donation, the amount and timing of receipt were not reliably known until after the year end. An amount of £130,000 was received post year-end and a further unknown balancing payment is still expected.

15. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,891 (2020 - £4,795). £Nil (2020 - £Nil) is payable to the fund at the balance sheet date and is included within creditors.

16. Related party transactions

No related party transactions took place in the period.