

BALLOONS (DEVON)

England & Wales - Charity number 1158666

Details

Other names BALLOONS

Status Registered

Legal form Charitable company

Company number [07849857](#)

Registered 2014-09-24

Register [View on the Charity Commission register](#)

Contact

Address Balloons (Devon)
First Floor
6 Providence Court
Pynes Hill
Exeter

Phone 01392982570

Email admin@balloonscharity.co.uk

Website www.balloonscharity.co.uk

Activities

Objects: 1. TO PRESERVE AND PROTECT HEALTH, PRIMARILY IN DEVON, BY PROVIDING ADVICE, SUPPORT AND COUNSELLING IN RESPECT OF PRE AND POST BEREAVEMENT SUFFERED BY CHILDREN, YOUNG PEOPLE AND YOUNG ADULTS (UP TO 25 YEARS), AND THEIR FAMILIES/CARERS. 2. TO ADVANCE EDUCATION AND TRAINING IN PRE AND POST BEREAVEMENT SUPPORT FOR THE PUBLIC BENEFIT IN PARTICULAR FOR PROFESSIONALS AND VOLUNTEERS WORKING WITH CHILDREN, YOUNG PEOPLE AND YOUNG ADULTS.

Activities: We provide pre & post bereavement support to children and young people (C&YP) after the death of someone important in their lives. Our support enables them to express and process their grief in their own way and at their own pace. This has a range of positive outcomes including the ability of C&YP to cope, move forward and stay positively engaged in their family and school life.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-30	£312,138	£228,299	-	-
2024-11-30	£238,707	£227,176	-	-
2023-11-30	£155,389	£217,606	-	-
2022-11-30	£356,331	£216,001	-	-
2021-11-30	£222,907	£166,347	-	-
2020-11-30	£110,951	£160,505	-	-

Trustees

Name	Role	Appointed
Anne Elizabeth Monaghan		2022-11-24
Caroline Holt		2022-09-22
Charles Pallot		2024-06-13
Dr Christopher Campbell		2022-09-22
Eleanor Moudiotis		2022-06-09
Hannah Roberts		2020-06-11
John Bearman		2020-06-11
Lydia Joy Martin		2022-06-09
MICHAEL BETTS		2014-12-01
Mitchell Alexander Sharpe		2022-06-09
Paul Clayton		2025-09-25

BALLOONS (DEVON)

England & Wales - Charity number 1158666

Accounts

BALLOONS (DEVON)
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

BALLOONS (DEVON)
(A company limited by guarantee)

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BALLOONS (DEVON)
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

Trustees	M Betts H Roberts J Bearman, Treasurer A Monaghan C Holt C Campbell L J Martin I Stevens (resigned 26 June 2025) M Sharp E Thomas L Blandford (resigned 25 September 2025) C Pallot, Chair P Clayton (appointed 25 September 2025)
Company registered number	07849857
Charity registered number	1158666
Registered office	First Floor 6 Providence Court Pynes Hill Exeter Devon EX2 5JL
Chief executive officer	N Clarke
Accountants	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ
Bankers	Lloyds Bank PLC 234 High Street Exeter Devon EX4 3NL

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2025

The Trustees present their annual report together with the financial statements of the Balloons (Devon) for the 1 December 2024 to 30 November 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable objectives of Balloons (Devon) are:

- To preserve and protect health, primarily in Devon, by providing advice, support and counselling in respect of pre and post bereavement suffered by children, young people and young adults (up to 25 years of age) and their families/carers.
- To advance education and training in pre and post bereavement support for the public benefit in particular for professionals and volunteers working with children, young people and young adults.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity(PB2)'.

Achievements and performance

a. Review of activities

Who we are:

Balloons provides pre- and post-bereavement support to children and young people (aged 5-25) and their caregivers in Exeter, Mid and East Devon. We also provide advice and training to professionals working across a range of disciplines.

Research clearly indicates that the death of a significant loved one is a critical, traumatic moment for children and young people. Unsupported children and young people have poorer health and educational outcomes, are more likely to enter the criminal justice system, have higher teenage pregnancy rates, and are more prone to a range of psychological disturbances. Balloons' support mitigates against these negative health, educational and social outcomes.

Our Vision:

That bereaved children and young people have somewhere to turn when someone significant in their lives dies.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

Achievements and performance (continued)

Our Mission:

To support bereaved children and young people in our area when someone significant in their life dies. To work alongside their families and the professionals who provide care to them to further enhance the support they receive.

Our overall social objectives:

- That death is talked about more openly and the taboo around death is lessened;
- That grieving is seen as a natural process which is part of the human condition;
- That the grief experienced by children and young people is honoured and respected, and families and communities are better able to support bereaved children and young people; and
- That bereaved children and young people are more resilient and have enhanced coping strategies

Our Values:

1. *Open, reflective and responsive*: delivering a service which centrally positions the needs and concerns of bereaved children and young people and creates a safe space for them to process grief, remaining dynamic and responsive and building a bespoke and creative support package.
2. *Compassionate*: ensuring that bereaved children and young people are treated with dignity and respect, and are listened to without judgement.
3. *Supportive*: supporting the professional and family communities within which children and young people live so that they in turn can provide support to bereaved children and young people.
4. *Innovative*: willing to engage with new developments in the field of childhood grief, to ensure that our practice is relevant and forward thinking.
5. *Trustworthy*: building relationships that are open, honest and collaborative, and which are centered on children and young people.

Our Services:

This year we have delivered a wider range of services to support bereaved children and young people:

1. 1:1 support - we work with children and young people when someone significant in their lives has died (post-bereavement) or is going to die (pre-bereavement). The majority of our work is where a parent or significant carer has died. Our 1:1 support work is bespoke, responding to the individual needs of the children and young people, resulting in a range of positive outcomes - the ability to maintain emotional and social health, and to stay positively engaged in family and school life.
2. Telephone and email helpline – our helpline provides comfort, advice, information and coping ideas for the pre-bereavement and post-bereavement phases. We frequently send out care packages and resources following these conversations.
3. Training for partners and local agencies - we provide childhood grief training for professionals, equipping schools and other agencies with the skills and knowledge to better support grieving children and young people. This means that our work doesn't just impact on individuals and families, but also enables changes in the communities that children and young people live in.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

Achievements and performance (continued)

4. Coaching – We provide a small-scale coaching support service to school staff who are supporting bereaved children and young people in their school. School staff benefit from our specialist guidance and support and gain new skills and knowledge.
5. Activity Days – We run a range of activities throughout the year to bring together those who have received a service from us to enhance their personal sense of wellbeing in a safe environment with others who have had similar bereavement experiences. This reduces feelings of isolation.
6. Group Work - Offering small groups or whole class support following a bereavement in a school community.

Direct work:

2025 has been positive year for Balloons' direct work with beneficiaries; delivering one-to-one and group work, running a programme of well-received activity days, responding to parents, carers and schools through our telephone helpline and email support, and sending out care packages.

Our work with bereaved children, young people and their families has continued to be crucial in the local community. Balloons is well placed to play a vital role in the prioritisation of bereaved children and young people's mental health and wellbeing. The demand for our services is extremely high as parents, carers, social workers and schools reach out to us to provide our specialist grief support, and awareness of the services we offer grows. We respond to all calls and emails, providing advice and information, sending resources, and offering coaching or one to one grief support, as appropriate.

2025 Service Statistics:

Over the year we have supported 585 children and young people. We have:

- Provided one-to-one support for 153 children and young people (CYP), across 56 different schools;
- Delivered a total of 517 one-to-one grief support sessions with one of our trained Grief Support Worker Volunteers;
- Supported 85 children through group work;
- Responded to enquiries with advice, information and a listening ear which in turn supported 347 CYP indirectly;
- Run 5 activity days where 65 children, young people and their parents/carers were able to meet up with other bereaved children and their families – including a driving day, creative workshops and build a bear;
- Sent out 105 care packages and resources to bereaved families;
- Trained 48 professionals in bereavement support; and
- Trained 7 new volunteer Grief Support Workers – we now have 45 volunteers who we have supported to work with bereaved children and young people.

Overall, over 2000 hours of volunteering time given to Balloons.

For the children and young people that we provided one to one support to:

- The majority has been providing post-bereavement support (92%), with the rest pre bereavement support (8%);
- The ages of our children and young people ranged from 5–25 this year, with the majority of work being with 7 – 15 year olds. We have worked with those who identify as female 63% and male 36%, and the other 1%, the majority, 94% are White British (given our local demographic), and over a third, 35%, identify as having additional needs;

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

Achievements and performance (continued)

- The majority of our work (41%) is related to when a parent or primary carer had died, 40% where a grandparent had died, and the rest where a sibling, friend, or other relative had died;
- Illness remained the main cause of death for 75% of our work, followed by sudden death, 19%, and a small number of cases where there has been suicide, accident or infant death.

We receive feedback and constantly monitor our services to see how we can improve and best respond to the needs of those we work with. We provide additional training, team meetings and peer support for our Grief Support Workers to ensure we continue to develop and improve.

I really looked forward to my Balloons sessions each week. T was really kind and friendly and easy to talk to. (Young Person)

H found the sessions to be fun with lots of activities. Sessions helped H understand where her Nanny L is and gave her time to talk about Nanny L. Helped with He's emotions, before having the session H used to cry often at night now she does not cry anymore.

I loved time with N and I'm sad it has finished she made me feel happy in my head about my mum passing away. (Child)

I have had a lot of therapy and you were the only one I found useful. I wish you could help me with everything else I have issues with. (Young Person)

Balloons workers are just incredible. Our young people really value the space and the work you all do. (School)

P was wonderful and she really knew how to connect with H and to support him in a personal way that was right for him. (School)

'L seems a lot more settled in school since having his sessions with Balloons. We have seen an improvement in his mood and behaviour. He appears to be more regulated and more full of energy (I think his sleep has improved!)' (School)

'I really liked having someone to talk to and I loved how they gave me stuff before I even started. You have made me feel a lot better' (Child)

'C said that the sessions were very useful. Her grief worker supported her around anxiety and they made a memory box and memory jar. C feels like she can talk about her loss now without 'welling up' or getting tearful. There is nothing she feels she would change about the sessions. She thought that T was warm and kind and really easy to talk to.' (Parent)

'Thank you so much for the support both children had. B has hugely benefitted from the support he has had and has spoken to me about how he appreciated chatting to someone and learning some strategies to deal with his grief.' (Parent)

'Thank you so much L as really helped A cope with losing her Grandad and she has also gained so much more confidence.' (Parent)

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

Achievements and performance (continued)

Balloons Trustees:

Balloons is supported by a Trustee Board of 12 volunteers who bring a wide range of skills, expertise and knowledge to govern our work. The Board has continued to work hard and govern the charity appropriately, with regular board and committee meetings, including an annual strategy day.

This year we had some changes on our board with Paul Clayton joining and Lynne Blandford and Iain Stevens stepping down. All other Trustees have indicated that they would wish to be re-appointed at the expiry of their current terms of office. We are currently recruiting to the vacant position. The Board continues to rise to the challenges of our work, keeping sight of the role of governance in delivering the values and cultures across the charity.

Balloons Staff:

The small, dedicated staff team have achieved so much this last year. They never waver from their commitment to delivering a quality service to grieving children and young people.

Nicola Clarke has now completed four years in post as our CEO, taking forward the work of the charity. Nicola has worked well with the Trustee Board and has continued to make changes to modernise the way Balloons works. Nicola has led the development of our next 3 year strategy, working well with board, trustees and volunteers to create an effective plan and priorities for the coming 3 years.

Donna James, Clare Hammond and Liz Cook are our Clinical Managers who manage our direct work, supporting many families and carers over the phone, running activity days, and providing training, supervision and support to the volunteer team to in turn support our children and young people.

Our Office Manager, Tristan Billing, continues to play a key role supporting across the whole staff and volunteer team, and working with the CEO on improvement projects for the charity. As well as managing day to day finances and support with digital improvements, Tristan continues to also bring a creative flair to the team professionalising our communications.

Nasim Hartmann continues in post with the majority of her hours as our Fundraising Officer. Nasim works part time to focus on growing fundraising across individuals, corporates and community organisations; she has made many new connections for Balloons, run fundraising events, and developed new relationships with business, community groups and schools. These have all had a positive impact on our community fundraising income. Nasim also does a few hours of direct work each work with a key focus on group work.

The staff are still enjoying the charity's base in Pynes Hill. The location has been great for the team, with more one-to-one grief support taking place on site, as well as meetings and other activities. Home working continues for staff for part of their weeks, and this works well with SharePoint and Teams.

Grief Support Worker Volunteers:

We are extremely lucky to have a wonderful team of volunteer Grief Support Workers, who are trained and supported by the Clinical Team. We often receive very positive feedback on the quality of our volunteer training programme, and know that the calibre of volunteers who are picked is at the highest level.

Over the year our volunteer Grief Support Workers have supported 153 children and young people through one-to-one support, and we are extremely grateful for their time, commitment and dedication. Our Grief Support Workers are at the heart of our service, and we continue to provide them with excellent support, supervision and CPD opportunities. We trained 7 new grief support workers and have a team of 45. We will continue to run an annual training programme with the aim of managing a volunteer team around 45 – 50 people.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

Achievements and performance (continued)

Our focus on 2025 is to embed our new Grief Support Workers, and work again on promoting our volunteer opportunities and seeking new individuals to train – we will run another training programme in September. The more Grief Support Workers we have, the more children and young people we can support, and therefore we will continue in our focus to find ways to promote and deliver our training to reach as many people as we can.

Balloons Funding:

Full details of all those who financially supported us during this year can be found in our accounts. We are incredibly grateful to them all. In many ways we 'punch above our weight' and deliver so much on quite modest amounts.

We continue to fundraise on a regular basis and have had a range of grants which have enabled us to deliver our services. In particular our 4 year grant from the National Lottery, which started in 2024, covers approximately a third of our total costs.

We also received generous funds from Trusts and Foundations in this year including:

The Bloss Family Foundation, Children in Need, Misses Barrie Charitable Trust, Postcode Community Trust, Sedel Collings Trust, The Forrester Family Foundation, The Kenora Charitable Foundation, The Leonard Laity Stoate Charitable Trust.

A huge thank you to those corporates and organisations that have supported us this year through donations and fundraising including:

Armada Asset Finance, Beaverbrooks, Bellway, Bertram Law, Bicton Feltmakers, Brake, Carousel Court, Centrica, Cocolato, Cogs and Wheels Ladies Morris, Cooks Aweigh, Craft4Others, Cranbrook Arrows Netball Club, Crediton Dairy, Day Lewis Pharmacy, Eurostar, Everys Solicitors, Exeter Chiefs, Exeter Community Lottery, Exeter Eyewear, Exeter RAG, Exeter Road Primary, Exeter Round Table, John Lewis, a La Choirs, Lidl, Openwork Foundation, Primark Exeter, Puerto Lounge, Raymond Hill Ladies Group, Sir Walter Raleigh Community Pub, Squid and Child, St Disen's Church, Stephens Scown, Tesco Community Fund, The Duke of York Pub, The Globe, The Kings School, The Maynard School, The Vintage Maker, The Works, Topsham Wine, Walter H Squires & Son Funeral Directors, Warburtons, Widecombe PCC, Wine World

We are also extremely grateful for all the individuals who give regularly, have donated or raised money for us through fundraising. A special mention must go to 8-year-old Marlow and his Dad Jim for their amazing cycle ride from Land's End to John O'Groats! Our annual impact report on our website contains a full list.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, we continue to adopt the "going concern" basis in preparing the financial statements. Further details regarding the adoption of the "going concern" basis can be found in the accounting policies.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

b. Reserves policy

Our Reserves Policy is carefully considered and reviewed on a regular basis. Balloons receives no statutory funding and is reliant on the generosity of the public and grant givers in order to provide our services. With limited exception, financial commitments to Balloons tend to be short term in duration and non-recurring, and as such Balloons' income streams are volatile and variable across each year. Balloons receives a mix of unrestricted and restricted funds from donors and grant givers. Where income is given with specific restrictions it is excluded from reserves. The Charity has no endowments and holds all funds in cash form in interest-bearing accounts.

In deciding the target level of reserves, Trustees aim to ensure that we are not carrying too high a level of reserves which could be spent delivering our aims and objectives, but that we have a sufficient cushion to give us time to secure the future of Balloons should reserves fall to this lower limit. Based on the most recent review the Trustee Board aims to maintain the charity's reserves between the following:

- Upper threshold - 12 months of normal operating expenditure - £266k
- Lower threshold – the estimated cost of an orderly wind-down of the charity- which for the current financial year is £113k

Balloons Free Reserves at year end were £252,489 which equates to just over 11 months of operational expenditure which is within our upper threshold target.

The Trustees are prioritising the diversification of our fundraising programme in the coming 12 months by implementing a three-year fundraising strategy and investing further in our fundraising staff and volunteers. We are also celebrating our 20th year in 2026, which will give us significant fundraising opportunities.

c. Principal risks and uncertainties

The Trustees regularly review the major risks to which the charity is exposed, and systems have been established to mitigate those risks, based on a dynamic Risk Register. The Trustees discharge their ongoing duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

d. Review of 2025

Financial Position:

The Statement of Financial Activities shows total income received for the year to 30 November 2025 of £312,138 (2024: £238,707) with total expenditure for the year of £228,299 (2024: £227,176), to generate a surplus of £83,839 (2024: surplus of £11,531). The charity began the year with reserves of £281,198 and ended the year with reserves of £365,037, of which £107,804 (2024: £52,338) was restricted and £257,233 (2024: £228,860) was unrestricted, including £Nil of designated reserves (2024: £10,100).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

e. Looking ahead

In 2026 we are delighted to be celebrating our 20th anniversary – a huge milestone for a small charity!

Our key priority is to implement our strategy for the coming 3 years focussing on supporting bereaved children and young people, continuing to build our fundraising capability, using our 20th year celebrations to help with this, and looking after our staff and volunteers.

As ever I am incredibly grateful to the staff team, my fellow Trustees, and the Balloons Grief Support Workers and other volunteers, who worked throughout the year to ensure that we were able to support so many grieving children, young people and their families.

Structure, governance and management

a. Constitution

Balloons (Devon) is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Pay policy for key management personnel

The Trustees are responsible for recruiting and appointing staff with the relevant skills and experience to deliver executive roles as required. Key management personnel receive regular appraisals.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Charles Pallot

C Pallot
(Chair of Trustees)
Date: 06/09/2026

John Bearman

J Bearman
(Treasurer)

06/10/2026

BALLOONS (DEVON)
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2025

Independent examiner's report to the Trustees of Balloons (Devon) ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 November 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 11/6/26

Laura Waycott FCA

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

BALLOONS (DEVON)
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	4	171,098	135,268	306,366	233,749
Investments	5	-	5,772	5,772	4,958
Total income		171,098	141,040	312,138	238,707
Expenditure on:					
Raising funds	6	-	21,115	21,115	13,289
Charitable activities	7	115,632	91,552	207,184	213,887
Total expenditure		115,632	112,667	228,299	227,176
Net movement in funds		55,466	28,373	83,839	11,531
Reconciliation of funds:					
Total funds brought forward		52,338	228,860	281,198	269,667
Net movement in funds		55,466	28,373	83,839	11,531
Total funds carried forward		107,804	257,233	365,037	281,198

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 32 form part of these financial statements.

BALLOONS (DEVON)
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REGISTERED NUMBER: 07849857

BALANCE SHEET
AS AT 30 NOVEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	4,744	252
		<u>4,744</u>	<u>252</u>
Current assets			
Debtors	12	70,857	5,376
Cash at bank and in hand		291,236	277,301
		<u>362,093</u>	<u>282,677</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(1,800)	(1,731)
Net current assets		<u>360,293</u>	<u>280,946</u>
Total assets less current liabilities		<u>365,037</u>	<u>281,198</u>
Net assets excluding pension asset		<u>365,037</u>	<u>281,198</u>
Total net assets		<u><u>365,037</u></u>	<u><u>281,198</u></u>
Charity funds			
Restricted funds	14	107,804	52,338
Unrestricted funds	14	257,233	228,860
Total funds		<u><u>365,037</u></u>	<u><u>281,198</u></u>

BALLOONS (DEVON)
(A company limited by guarantee)
REGISTERED NUMBER: 07849857

BALANCE SHEET (CONTINUED)
AS AT 30 NOVEMBER 2025

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Charles Pallot

John Bearman

C Pallot
(Chair of Trustees)

J Bearman
(Treasurer)

Date: 06/09/2026

06/10/2026

The notes on pages 16 to 32 form part of these financial statements.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

1. General information

Balloons (Devon) is a charity, limited by guarantee, incorporated in England and Wales. It does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation. The registered office address is First Floor, 6 Providence Court, Pynes Hill, Exeter, Devon, EX2 5JL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Balloons (Devon) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that there is sufficient working capital for the next twelve months.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% Straight-line
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. No estimates or assumptions were considered to be significant.

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

4. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations and legacies	70,000	78,868	148,868
Grants	101,098	56,400	157,498
	<u>171,098</u>	<u>135,268</u>	<u>306,366</u>

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations and legacies	-	87,526	87,526
Grants	146,223	-	146,223
	<u>146,223</u>	<u>87,526</u>	<u>233,749</u>

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Interest receivable on bank deposits	<u>5,772</u>	<u>5,772</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest receivable on bank deposits	<u>4,958</u>	<u>4,958</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £
General fundraising costs	3,811	3,811
Salaries	15,231	15,231
Employers NI costs	1,311	1,311
Employers pension costs	762	762
	<u>21,115</u>	<u>21,115</u>

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
General fundraising costs	2,427	2,427
Salaries	10,200	10,200
Employers NI costs	152	152
Employers pension costs	510	510
	<u>13,289</u>	<u>13,289</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Bereavement support	172,691	34,493	207,184

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Bereavement support	170,644	43,243	213,887

Analysis of direct costs

	Bereavement support 2025 £	Total funds 2025 £
Staff costs	156,892	156,892
Direct delivery costs	6,843	6,843
Supervision and other staff costs	2,748	2,748
Travel	6,208	6,208
	<u>172,691</u>	<u>172,691</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Bereavement support 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	156,183	156,183
Direct delivery costs	4,832	4,832
Supervision and other staff costs	4,516	4,516
Travel	5,113	5,113
	<u>170,644</u>	<u>170,644</u>

Analysis of support costs

	Bereavement support 2025 £	Total funds 2025 £
Depreciation	807	807
Rent	18,404	18,404
Light, heat and power	887	887
Insurance	1,979	1,979
Administration	8,932	8,932
Subscriptions	385	385
Governance costs	3,099	3,099
	<u>34,493</u>	<u>34,493</u>

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Bereavement support 2024 £</i>	<i>Total funds 2024 £</i>
Depreciation	562	562
Rent	19,559	19,559
Light, heat and power	1,110	1,110
Insurance	1,882	1,882
Administration	14,580	14,580
Subscriptions	375	375
Governance costs	5,175	5,175
	<u>43,243</u>	<u>43,243</u>

8. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,800</u>	<u>1,731</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

9. Staff costs

	2025	<i>2024</i>
	£	£
Wages and salaries	160,515	<i>151,182</i>
Social security costs	5,765	<i>8,318</i>
Contribution to defined contribution pension schemes	7,916	<i>7,545</i>
	<u>174,196</u>	<i><u>167,045</u></i>

The average number of persons employed by the Company during the year was as follows:

	2025	<i>2024</i>
	No.	<i>No.</i>
Employees	<u>6</u>	<i><u>6</u></i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel is £47,953 (2024 - £48,995).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 November 2025, no Trustee expenses have been incurred (2024 - £NIL).

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

11. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 December 2024	9,292
Additions	5,299
At 30 November 2025	14,591
Depreciation	
At 1 December 2024	9,040
Charge for the year	807
At 30 November 2025	9,847
Net book value	
At 30 November 2025	4,744
<i>At 30 November 2024</i>	252

12. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	70,857	5,376
	70,857	5,376

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,800	1,731
	1,800	1,731

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

14. Statement of funds

Statement of funds - current year

	Balance at 1 December 2024 £	Income £	Expenditure £	Balance at 30 November 2025 £
Unrestricted funds				
Designated funds				
Improvement and development fund	10,100	-	(10,100)	-
General funds				
General funds	218,760	141,040	(102,567)	257,233
Total Unrestricted funds	228,860	141,040	(112,667)	257,233
Restricted funds				
National Lottery	26,205	74,148	(71,225)	29,128
Anton Jurgens Trust	-	4,000	(4,000)	-
Sedel - Collings	1,677	-	(1,677)	-
Other grants	900	-	(900)	-
Comic Relief	1,000	-	-	1,000
Donations	-	70,000	-	70,000
True Colours	4,021	-	(4,021)	-
Children In Need	5,665	13,950	(14,229)	5,386
Tesco	2,238	3,000	(3,948)	1,290
Hendy Foundation	1,872	-	(1,872)	-
Albert Hunt Trust	2,527	-	(2,527)	-
Clare Milne Trust	6,233	-	(6,233)	-
The Leonard Laity Stoate Charitable Trust	-	1,000	-	1,000
Kenora	-	5,000	(5,000)	-
	52,338	171,098	(115,632)	107,804
Total of funds	281,198	312,138	(228,299)	365,037

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

14. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

National Lottery - £74,148 of was received in year to provide bereavement support for children and young people.

Children in Need - £13,950 was received in year for rent.

Tesco - £3,000 was received in year to support resource and mileage costs

Sedel - Collings - £10,000 was received in the prior year for core costs.

Comic Relief - £6,000 was received in the prior year to provide pre -bereavement support for children and young people.

Kenora - £5,000 was received in year to support the digitizing of resources.

Anton Jurgens Trust - £4,000 was received in year to support volunteer expenses.

The Leonard Laity Stoate Charitable Trust - £1,000 was received in year to support mileage costs for grief support workers.

True Colours Trust - £6,000 was received in the prior year to provide one-to-one bereavement support to children and young people.

Clare Milne Trust - £10,685 was received in in the prior year to provide bereavement support to children with additional needs.

Albert Hunt Trust - £4,000 was received in the prior year for the facilitation of grief support sessions.

Hendy Foundation - £3,500 was received in the prior year for travel and grief support sessions.

Other restricted grants included - The Bloss Family Foundation and Devon Community Foundation Supporting the Supporters.

Donations - £70,000 restricted donation to fund grief support work.

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 December 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2024 £</i>
Unrestricted funds				
Designated funds				
Improvement and development fund	21,500	-	(11,400)	10,100
General funds				
General funds	230,736	92,484	(104,460)	218,760
Total Unrestricted funds	252,236	92,484	(115,860)	228,860
Restricted funds				
Sedel - Collings	-	10,000	(8,323)	1,677
Other grants	5,377	7,000	(11,477)	900
Northbrook Community Trust	-	8,660	(8,660)	-
Comic Relief	-	6,000	(5,000)	1,000
National Lottery	-	73,053	(46,848)	26,205
True Colours	-	6,000	(1,979)	4,021
Children In Need	10,179	13,950	(18,464)	5,665
Tesco	1,875	3,375	(3,012)	2,238
Hendy Foundation	-	3,500	(1,628)	1,872
Albert Hunt Trust	-	4,000	(1,473)	2,527
Clare Milne Trust	-	10,685	(4,452)	6,233
	17,431	146,223	(111,316)	52,338
Total of funds	269,667	238,707	(227,176)	281,198

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

15. Summary of funds

Summary of funds - current year

	Balance at 1 December 2024 £	Income £	Expenditure £	Balance at 30 November 2025 £
Designated funds	10,100	-	(10,100)	-
General funds	218,760	141,040	(102,567)	257,233
Restricted funds	52,338	171,098	(115,632)	107,804
	<u>281,198</u>	<u>312,138</u>	<u>(228,299)</u>	<u>365,037</u>

Summary of funds - prior year

	<i>Balance at 1 December 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2024 £</i>
Designated funds	21,500	-	(11,400)	10,100
General funds	230,736	92,484	(104,460)	218,760
Restricted funds	17,431	146,223	(111,316)	52,338
	<u>269,667</u>	<u>238,707</u>	<u>(227,176)</u>	<u>281,198</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	4,744	4,744
Current assets	107,804	254,289	362,093
Creditors due within one year	-	(1,800)	(1,800)
Total	107,804	257,233	365,037

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	252	252
Current assets	52,338	230,339	282,677
Creditors due within one year	-	(1,731)	(1,731)
Total	52,338	228,860	281,198

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £7,916 (2024 - £7,545). £Nil (2024 - £Nil) is payable to the fund at the balance sheet date and is included within creditors.

18. Related party transactions

No related party transactions took place in the period.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

19. Operating lease commitments

At 30 November 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	<i>2024</i>
	£	£
Not later than 1 year	15,000	<i>15,000</i>
Later than 1 year and not later than 5 years	10,000	<i>25,000</i>
	<hr/> 25,000 <hr/>	<hr/> <i>40,000</i> <hr/>

BALLOONS (DEVON)

England & Wales - Charity number 1158666

Accounts

BALLOONS (DEVON)
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024



BALLOONS (DEVON)
(A company limited by guarantee)

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BALLOONS (DEVON)
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

Trustees	S Bright, Chair until 14 November 2024 (resigned 14 November 2024) M Betts H Roberts J Bearman, Treasurer A Monaghan C Holt C Campbell L J Martin I Stevens M Sharp E Thomas L Blandford (appointed 25 January 2024) C Pallot, Chair from 15 November 2024 (appointed 13 June 2024)
Company registered number	07849857
Charity registered number	1158666
Registered office	First Floor 6 Providence Court Pynes Hill Exeter Devon EX2 5JL
Chief executive officer	N Clarke
Accountants	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ
Bankers	Lloyds Bank PLC 234 High Street Exeter Devon EX4 3NL

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2024

The Trustees present their annual report together with the financial statements of the Balloons (Devon) for the 1 December 2023 to 30 November 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable objectives of Balloons (Devon) are:

- To preserve and protect health, primarily in Devon, by providing advice, support and counselling in respect of pre and post bereavement suffered by children, young people and young adults (up to 25 years of age) and their families/carers.
- To advance education and training in pre and post bereavement support for the public benefit in particular for professionals and volunteers working with children, young people and young adults.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity(PB2)'.

Achievements and performance

a. Review of activities

Who we are:

Balloons provides pre- and post-bereavement support to children and young people (aged 5-25) and their caregivers in Exeter, Mid and East Devon. We also provide advice and training to professionals working across a range of disciplines.

Research clearly indicates that the death of a significant loved one is a critical, traumatic moment for children and young people. Unsupported children and young people have poorer health and educational outcomes, are more likely to enter the criminal justice system, have higher teenage pregnancy rates, and are more prone to a range of psychological disturbances. Balloons' support mitigates against these negative health, educational and social outcomes.

Our Vision:

That bereaved children and young people have somewhere to turn when someone significant in their lives dies.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

Achievements and performance (continued)

Our Mission:

To support bereaved children and young people in our area when someone significant in their life dies. To work alongside their families and the professionals who provide care to them to further enhance the support they receive.

Our overall social objectives:

- That death is talked about more openly and the taboo around death is lessened;
- That grieving is seen as a natural process which is part of the human condition;
- That the grief experienced by children and young people is honoured and respected, and families and communities are better able to support bereaved children and young people; and
- That bereaved children and young people are more resilient and have enhanced coping strategies

Our Values:

1. *Open, reflective and responsive*: delivering a service which centrally positions the needs and concerns of bereaved children and young people and creates a safe space for them to process grief, remaining dynamic and responsive and building a bespoke and creative support package.
2. *Compassionate*: ensuring that bereaved children and young people are treated with dignity and respect, and are listened to without judgement.
3. *Supportive*: supporting the professional and family communities within which children and young people live so that they in turn can provide support to bereaved children and young people.
4. *Innovative*: willing to engage with new developments in the field of childhood grief, to ensure that our practice is relevant and forward thinking.
5. *Trustworthy*: building relationships that are open, honest and collaborative, and which are centered on children and young people.

Our Services:

This year we have delivered a wider range of services to support bereaved children and young people:

1. 1:1 support - we work with children and young people when someone significant in their lives has died (post-bereavement) or is going to die (pre-bereavement). The majority of our work is where a parent or significant carer has died. Our 1:1 support work is bespoke, responding to the individual needs of the children and young people, resulting in a range of positive outcomes - the ability to maintain emotional and social health, and to stay positively engaged in family and school life.
2. Telephone and email helpline – our helpline provides comfort, advice, information and coping ideas for the pre-bereavement and post-bereavement phases. We frequently send out care packages and resources following these conversations.
3. Training for partners and local agencies - we provide childhood grief training for professionals, equipping schools and other agencies with the skills and knowledge to better support grieving children and young people. This means that our work doesn't just impact on individuals and families, but also enables changes in the communities that children and young people live in.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

Achievements and performance (continued)

4. Coaching – We provide a small-scale coaching support service to school staff who are supporting bereaved children and young people in their school. School staff benefit from our specialist guidance and support and gain new skills and knowledge.
5. Activity Days – We run a range of activities throughout the year to bring together those who have received a service from us to enhance their personal sense of wellbeing in a safe environment with others who have had similar bereavement experiences. This reduces feelings of isolation.
6. Group Work Pilot – This year, thanks to funding from the National Lottery, we have also been piloting some group work in schools, which we will be reviewing in the coming year and aiming to make part of our regular offer.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, we continue to adopt the “going concern” basis in preparing the financial statements. Further details regarding the adoption of the “going concern” basis can be found in the accounting policies.

b. Reserves policy

Our Reserves Policy is carefully considered and reviewed on a regular basis. Balloons receives no statutory funding and is reliant on the generosity of the public and grant givers in order to provide our services. With limited exception, financial commitments to Balloons tend to be short term in duration, and as such Balloons income streams are variable across each year. For that reason the Trustee Board aims to maintain the charity’s reserves at a level commensurate with six to nine months of operating expenditure (between £114,000 and £171,000 based on the 2023/24 expenditure).

In deciding the level of reserves, Trustees aim to ensure that we are not carrying too high a level of reserves which could be spent delivering our aims and objectives, but that we have a sufficient cushion to give us time to secure the future of Balloons should reserves fall to this lower limit. Balloons Free Reserves at year end were £228,860 which equates to just under 12 months of operational expenditure and therefore slightly higher than our targeted position.

Our 2024/25 budget indicates that we have a funding gap of just under £89,000. The lack of recurrent funding for Balloons means that it is usual for Balloons to have a funding shortfall at the start of each year and as always, we seek to reduce this funding gap during the course of the year. Whilst we are taking a prudent approach, we continue to remain positive that Balloons will successfully navigate the financial challenges, thanks to the generous support of all our funders and the great work of the staff team.

The Trustees are also prioritising our fundraising programme in the coming 12 months, by establishing a Fundraising Committee, writing and implementing a three-year fundraising strategy and investing further in our fundraising staff and volunteers.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

c. Principal risks and uncertainties

The Trustees regularly review the major risks to which the charity is exposed, and systems have been established to mitigate those risks, based on a dynamic Risk Register. The Trustees discharge their ongoing duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

d. Review of 2024

Financial Position:

The Statement of Financial Activities shows total income received for the year to 30 November 2024 of £238,707 (2023: £155,389) with total expenditure for the year of £227,176 (2023: £217,606), to generate a surplus of £11,531 (2023: deficit of £62,217). The charity began the year with reserves of £269,667 and ended the year with reserves of £281,198, of which £52,338 (2023: £17,431) was restricted and £228,860 (2023: £252,236) was unrestricted, including £10,100 of designated reserves (2023: £21,500).

Our financial position was buoyed in 2022 by the receipt of a significant legacy donation. The Trustees took the decision in 2022 to invest funds of £32,000 in order to improve and develop the organisation's fundraising capabilities, and ultimately the benefit of Balloons our service users, by employing a designated Fundraising Officer on a trial basis. We had a challenging year in 2023 where we had to use £61,119 of our reserves to meet our costs. This was due to the impact of inflation coupled with a challenging fundraising environment and cost of living crisis. This last year, however, we have seen the benefit of the decision to invest in fundraising and have covered all our costs in year and made a small surplus. We have won some new grants, most significantly a four year grant from the National Lottery, as well as lots local fundraising activity taking place – including a staff team sky dive raising over £3,000. The final £10,100 of designated funds will be spent in the coming year, and we have now made our Fundraising Officer position permanent (and indeed have extended the working hours of the role).

Direct work:

In terms of support to our beneficiaries, 2024 has been positive year for Balloons; delivering one-to-one work, running a programme of well-received activity days, responding to parents, carers and schools through our telephone helpline and email support, and sending out care packages.

Our work with bereaved children, young people and their families has continued to be crucial in the local community. Balloons is well placed to play a vital role in the prioritisation of bereaved children and young people's mental health and wellbeing. The demand for our services is extremely high as parents, carers, social workers and schools have been reaching out to us to provide our specialist grief support. We respond to all calls and emails providing advice and information, sending resources, and offering coaching or one to one grief support, as appropriate.

Our volunteer Grief Support Workers are out in the community, providing vital Grief Support Work and have reached 159 children and young people directly over the year through one-to-one and group work.

This year Balloons was featured on the BBC as part of its Comic Relief coverage, with Mollie King, Radio 1 DJ, coming to visit and meet one of our young people. This featured on Morning Live and BBC South West radio. This was a great opportunity to share about what we do and raise our profile locally. A huge thanks to Abby who bravely shared her story.

BALLOONS (DEVON)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

2024 Service Statistics:

- Directly supported 129 children and young people through 424 one-to-one bereavement support sessions;
- Supported 30 children through our new programme of group work;
- Indirectly supported 220 children through offering advice, information and phone calls to parents/carers and professionals;
- Delivered support in 54 local schools and colleges;
- Responded to 680 enquiry calls from families, schools and other professionals;
- Sent 194 care packages and resources to families who have been bereaved;
- Trained 83 people in bereavement support;
- Ran 5 activity days attended by 212 children, parents and carers, including a driving day, trip to the panto and creative workshops;
- Supported 33 local individuals volunteering as Grief Support Workers, giving their time to support bereaved children and young people; and
- Trained 19 new volunteer Grief Support Workers, taking our team to 45.

Overall, over 2000 hours of volunteering time given to Balloons

For the children and young people that we provided one to one support to:

- The majority has been providing post-bereavement support (74%), with the rest pre bereavement support (26%);
- The ages of our children and young people ranged from 5 – 25 this year, with the majority of work being with 7 – 15 year olds. We have worked with those who identify as female 56% and male 41%, the majority are White British (this is a function of our local demographic), and 24% identify as having additional needs;
- 51% of our work related to when a parent or primary carer had died, 31% where a grandparent had died and the rest where a sibling, friend, or other relative had died; and
- Illness remained the main cause of death for 65% of our work, followed by sudden death, 21%, and a small number of cases where there has been suicide, accident or infant death.

We receive feedback and constantly monitor our services to see how we can improve and best respond to the needs of those we work with. We provide additional training, team meetings and peer support for our Grief Support Workers to ensure we continue to develop and improve.

I found it difficult at times to be open but it has been very helpful to understand my emotions and manage my anger. (Young Person)

'They were really easy to talk to and the things she gave me were really great. I loved the blanket' (Child)

"I enjoyed the sessions because I spoke about daddy. I will miss P because I liked the things we spoke about and I liked to be able to talk about things without crying and getting upset". (Child)

'I really liked it. I want to see my worker again and I really enjoyed the sessions.' (Child)

'A said he really liked L and looked forward to seeing her. He loved all the little gifts and will use the techniques she taught him' (Child)

BALLOONS (DEVON)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

Both my children really enjoyed their sessions and would love them to continue, showing how easy they found them and how much they liked their workers. I thought the sessions sounded lovely and were so child centered. I genuinely couldn't believe how much thought and time must have gone into each and every session. They have really helped them process their grief and talking about those we have lost has become more frequent and more easy as a result. A huge Thank you to J and Balloons overall' (Parent/Carer)

'Thank you so much for all your help. A went through a traumatic loss and balloons has really helped him deal with it.' (Parent/Carer)

'Really helped both boys to become more confident in sharing their experiences and worries. D was fantastic at working with the children.' (School)

'Balloons has been fantastic at helping X process her dad's suicide. For a long time, she has been holding it in and trying to be brave as that's what she felt she needed to do. With the help and support of M, it has allowed her to know it's okay to talk about Daddy and to also be sad about it too.' (School)

'Y really loved the sessions. She was really engaged in the art and craft work. Y struggled to attend school but would come in just for these sessions as benefited so much. Thank you J.' (School)

Balloons Trustees:

Balloons is supported by a Trustee Board of 12 volunteers who bring a wide range of skills, expertise and knowledge to govern our work. The Board has continued to work hard and govern the charity appropriately, with regular board and committee meetings, including an annual strategy day.

This year we said goodbye to Steve Bright who has been our Chair for the last 5 years. Steve brought a wealth of experience and supported Balloons through the pandemic, through changes to the board membership and the transition to a new CEO and was a fantastic support to the whole staff team.

The Board recruited to the vacancy, and I was very proud to have been invited to become the new Chair, having met CEO Nicky Clarke, outgoing Chair Steve Bright and the other extremely dedicated and hard-working staff and Trustees.

I am very proud to say that all our Trustees have indicated that they would wish to be re-appointed at the expiry of their current terms of office

I am very grateful to my fellow Board members for rising to the challenges of the last year. We have never lost sight of the role of governance in delivering the values and cultures across the charity.

BALLOONS (DEVON)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

Balloons Staff:

As ever I want to thank the small, dedicated staff team for everything they have done during the year. They never waver from their commitment to delivering a quality service to grieving children and young people.

Nicola Clarke has now completed three years in post as our CEO, taking forward the work of the charity. Nicola has worked well with the Trustee Board and has continued to make changes to modernise the way Balloons works. The charity is still enjoying its base in Pynes Hill. The location has been great for the team and has meant that we are now able to run most of our meetings and training on site and provide some 1-2-1 grief support. Home working continues for staff for part of their weeks, and this works well with Sharepoint, Teams and an online phone system. Nicola has also led the delivery of the second year of our strategy – key successes have been winning some significant grants for Balloons, including 4 years of support towards our direct work, embedding the new fundraising role, as well as commencing a group work pilot. The strategy has recently been reviewed with clear priorities and plans for the coming year.

Donna James, Clare Hammond and Liz Cook are our Clinical Managers who manage our direct work, supporting many families and carers over the phone, running activity days, and providing training, supervision and support to the volunteer team to in turn support our children and young people.

Our Office Manager, Tristan Billing, continues to play a key role supporting across the whole staff and volunteer team, and working with the CEO on improvement projects to make the most of (and ensure the security of) digital and online working. Tristan also brings a creative flair to the team and has helped us to professionalise our brand through designing resources for the team, including our first ever Impact Report released in January 2024.

Nasim Hartmann has successfully completed her first 18 months as our first Fundraising Officer, and we have seen the extremely positive impact of having our first ever dedicated fundraising post. Nasim works part time to focus on growing fundraising across individuals, corporates and community organisations; she has made many new connections for Balloons, run new fundraising events, and done talks and presentations. Her profile-raising work has led directly to donations being made to us from a wide range of new sources. The post has also had the added benefit of making connections to people who want to volunteer for us, and has been key in growing our volunteer numbers this year. The Board have now both made this post permanent, and increased the hours to half time, as this additional support is critical to Balloons with our priority on fundraising.

Grief Support Worker Volunteers:

We are extremely lucky to have a wonderful team of volunteer Grief Support Workers, who are trained and supported by the Clinical Team. We often receive very positive feedback on the quality of our volunteer training programme and know that the calibre of volunteers who are picked is at the highest level.

Over the year 33 volunteer Grief Support Workers have supported 129 children and young people through one-to-one support, and we are extremely grateful for their time, commitment and dedication. Our Grief Support Workers are at the heart of our service, and we continue to provide them with excellent support, supervision and CPD opportunities. This year we had funding again from Devon Community Foundation (DCF) which we were able to use to provide volunteer team meetings and run our annual conference (including sourcing external training and speakers).

It has been a really positive year for growing our team of Grief Support Workers. We trained 19 new people, and our total number is now up to 45.

BALLOONS (DEVON)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

Our focus on 2025 is to embed our new Grief Support Workers, and work again on promoting our volunteer opportunities and seeking new individuals to train – we will run another training programme in September. The more Grief Support Workers we have, the more children and young people we can support, and therefore we will continue in our focus to find ways to promote and deliver our training to reach as many people as we can.

Balloons Funding:

Full details of all those who financially supported us during this year can be found in our accounts. We are incredibly grateful to them all. In many ways we 'punch above our weight' and deliver so much on quite modest amounts.

We continue to fundraise on a regular basis and have had a range of grants which have enabled us to deliver our services in 2024. In particular we benefited from a new grant from the National Lottery. This started in April 2024 and represents approximately 33% of our total costs.

We also received generous one-off funds from Trusts and Foundations including Comic Relief, Children in Need, Devon Community Foundation, Sedel Collings, True Colours Trust, Northbrook, Albert Hunt, Bloss Family, Clare Milne Trust, and Jamieson Bystock. Thank you to them all.

A huge thank you to those corporates and organisations that have supported us this year including: WSP, Armada Asset Finance, Buckerell Community Association, Cathedral Appointments, Clockwise Exeter, Courtyard Hotels, Cranbrook Arrows, Cranbrook Running Club, Devona and Cornwall Concrete Society, Devon Dynamites, Exeter Chiefs, Exeter Choral Society, Exeter Northcott, Exeter Road Primary School, Exmouth Rotary, Hays Travel, Jet Set Concrete, Lions Club Sidmouth, Little Lens Baby Photography, Moose International, National Grid, Primark, Seaton PCC, WI, Stephens Scown, SUEZ, Tesco, Norman, The Works, and Bargain Buys.

We are also extremely grateful for all the individuals who donate and raise money for us through fundraising.

Structure, governance and management

a. Constitution

Balloons (Devon) is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Pay policy for key management personnel

The Trustees are responsible for recruiting and appointing staff with the relevant skills and experience to deliver executive roles as required. Key management personnel receive regular appraisals.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

Plans for future periods

In 2025 we will build on the great work from the last year, continuing to strengthen and grow the staff team and Trustee Board in order to effectively and safely support more bereaved children and young people who need our support.

Our key priority is to grow our fundraising capability, and we have set up a new Fundraising Committee to support this, led by Vice Chair Hannah Roberts, who is an experienced professional fundraiser.

We are passionate about supporting as many children and young people as we can, and will continue to ensure we support our current Grief Support Worker team as well as recruit new people – our aim is to be able to reduce waiting times and work with more people. We will also be reviewing our group work pilot and reviewing plans for how we make this part of our core service.

Behind the scenes we will continue to modernise and further improve processes for the future.

As ever I am incredibly grateful to the staff team, my fellow Trustees, and the Balloons Grief Support Workers and other volunteers, who worked throughout the year to ensure that we were able to support so many grieving children, young people and their families.

BALLOONS (DEVON)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



C Pallot
(Chair of Trustees)
Date: 07/04/2025



J Bearman
(Treasurer)

BALLOONS (DEVON)
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2024

Independent examiner's report to the Trustees of Balloons (Devon) ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BALLOONS (DEVON)
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 28/4/25

Laura Waycott FCA

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

BALLOONS (DEVON)
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	4	146,223	87,526	233,749	152,501
Investments	5	-	4,958	4,958	2,888
Total income		146,223	92,484	238,707	155,389
Expenditure on:					
Raising funds	6	-	13,289	13,289	-
Charitable activities	7	111,316	102,571	213,887	217,606
Total expenditure		111,316	115,860	227,176	217,606
Net movement in funds		34,907	(23,376)	11,531	(62,217)
Reconciliation of funds:					
Total funds brought forward		17,431	252,236	269,667	331,884
Net movement in funds		34,907	(23,376)	11,531	(62,217)
Total funds carried forward		52,338	228,860	281,198	269,667

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 32 form part of these financial statements.

BALLOONS (DEVON)
(A company limited by guarantee)
REGISTERED NUMBER: 07849857

BALANCE SHEET
AS AT 30 NOVEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	252	814
		<u>252</u>	<u>814</u>
Current assets			
Debtors	12	5,376	842
Cash at bank and in hand		277,301	269,660
		<u>282,677</u>	<u>270,502</u>
Creditors: amounts falling due within one year	13	(1,731)	(1,649)
Net current assets		280,946	268,853
Total assets less current liabilities		281,198	269,667
Net assets excluding pension asset		281,198	269,667
Total net assets		281,198	269,667
Charity funds			
Restricted funds	14	52,338	17,431
Unrestricted funds	14	228,860	252,236
Total funds		281,198	269,667

BALLOONS (DEVON)
(A company limited by guarantee)
REGISTERED NUMBER: 07849857

BALANCE SHEET (CONTINUED)
AS AT 30 NOVEMBER 2024

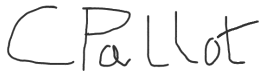
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



C Pallot
(Chair of Trustees)
Date: 07/04/2025



J Bearman
(Treasurer)

The notes on pages 17 to 32 form part of these financial statements.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

1. General information

Balloons (Devon) is a charity, limited by guarantee, incorporated in England and Wales. It does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation. The registered office address is First Floor, 6 Providence Court, Pynes Hill, Exeter, Devon, EX2 5JL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Balloons (Devon) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that there is sufficient working capital for the next twelve months.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% Straight-line
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. No estimates or assumptions were considered to be significant.

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

4. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations and legacies	-	87,526	87,526
Grants	146,223	-	146,223
	146,223	87,526	233,749
	146,223	87,526	233,749
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations and legacies	-	61,902	61,902
Grants	87,599	3,000	90,599
	87,599	64,902	152,501
	87,599	64,902	152,501

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest receivable on bank deposits	4,958	4,958
	4,958	4,958
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest receivable on bank deposits	2,888	2,888
	2,888	2,888

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
General fundraising costs	2,427	2,427	-
Salaries	10,200	10,200	-
Employers NI costs	152	152	-
Employers pension costs	510	510	-
	<u>13,289</u>	<u>13,289</u>	<u>-</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Bereavement support	170,644	43,243	213,887

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Bereavement support	174,552	43,054	217,606

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Bereavement support 2024 £	Total funds 2024 £
Staff costs	156,183	156,183
Direct delivery costs	4,832	4,832
Supervision and other staff costs	4,516	4,516
Travel	5,113	5,113
	<u>170,644</u>	<u>170,644</u>

	<i>Bereavement support 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	159,358	159,358
Direct delivery costs	5,544	5,544
Supervision and other staff costs	2,968	2,968
Travel	6,682	6,682
	<u>174,552</u>	<u>174,552</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Bereavement support 2024 £	Total funds 2024 £
Depreciation	562	562
Rent	19,559	19,559
Light, heat and power	1,110	1,110
Insurance	1,882	1,882
Administration	14,580	14,580
Subscriptions	375	375
Governance costs	5,175	5,175
	<u>43,243</u>	<u>43,243</u>

	<i>Bereavement support 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	1,745	1,745
Rent	18,971	18,971
Light, heat and power	557	557
Insurance	1,531	1,531
Administration	13,485	13,485
Subscriptions	840	840
Governance costs	5,925	5,925
	<u>43,054</u>	<u>43,054</u>

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,731</u>	<u>1,649</u>

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

9. Staff costs

	2024	<i>2023</i>
	£	£
Wages and salaries	151,182	<i>144,576</i>
Social security costs	8,318	<i>7,663</i>
Contribution to defined contribution pension schemes	7,545	<i>7,119</i>
	<u>167,045</u>	<i><u>159,358</u></i>

The average number of persons employed by the Company during the year was as follows:

	2024	<i>2023</i>
	No.	<i>No.</i>
Employees	<u>6</u>	<i><u>5</u></i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel is £48,995 (2023 - £50,715).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 November 2024, no Trustee expenses have been incurred (2023 - £NIL).

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

11. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 December 2023	9,292
At 30 November 2024	9,292
Depreciation	
At 1 December 2023	8,478
Charge for the year	562
At 30 November 2024	9,040
Net book value	
At 30 November 2024	252
<i>At 30 November 2023</i>	814

12. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	-	50
Prepayments and accrued income	5,376	792
	5,376	842

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,731	1,649

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

14. Statement of funds

Statement of funds - current year

	Balance at 1 December 2023 £	Income £	Expenditure £	Balance at 30 November 2024 £
Unrestricted funds				
Designated funds				
Improvement and development fund	21,500	-	(11,400)	10,100
General funds				
General funds	230,736	92,484	(104,460)	218,760
Total Unrestricted funds	252,236	92,484	(115,860)	228,860
Restricted funds				
Sedel - Collings	-	10,000	(8,323)	1,677
Other grants	5,377	7,000	(11,477)	900
Northbrook Community Trust	-	8,660	(8,660)	-
Comic Relief	-	6,000	(5,000)	1,000
National Lottery	-	73,053	(46,848)	26,205
True Colours	-	6,000	(1,979)	4,021
Children In Need	10,179	13,950	(18,464)	5,665
Tesco	1,875	3,375	(3,012)	2,238
Hendy Foundation	-	3,500	(1,628)	1,872
Albert Hunt Trust	-	4,000	(1,473)	2,527
Clare Milne Trust	-	10,685	(4,452)	6,233
	17,431	146,223	(111,316)	52,338
Total of funds	269,667	238,707	(227,176)	281,198

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

14. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

National Lottery - £73,053 of was received in year to provide bereavement support for children and young people.

Children in Need - £13,950 was received in year for rent.

Tesco - £3,375 was received in year to support bereaved children.

Sedel - Collings - £10,000 was received in year for core costs.

Northbrook Community Trust - £8,660 was received in year to support the activity day programme.

Comic Relief - £6,000 was received in year to provide pre-bereavement support.

True Colours Trust - £6,000 was received in year to provide bereavement suport.

Hendy Foundation - £3,500 was received in year for travel and grief support sessions.

Albert Hunt Trust - £4,000 was received in year for the facilitation of grief support sessions.

Clare Milne Trust - £10,685 was received in year to provide bereavement support to children with additional needs.

Other restricted grants included - The Gibbons Trust, The Norman Family Trust, Devon Community Doudation Supporting the Supporters, The Bloss Family Foundation and Jamieson Bystock Trust.

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 December 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2023 £</i>
Unrestricted funds				
Designated funds				
Improvement and development fund	32,000	-	(10,500)	21,500
General funds				
General funds	246,175	67,790	(83,229)	230,736
Total Unrestricted funds	278,175	67,790	(93,729)	252,236
Restricted funds				
National Lottery	32,864	57,994	(90,858)	-
Other grants	20,845	1,500	(16,968)	5,377
Children In Need	-	13,950	(3,771)	10,179
Tesco	-	3,375	(1,500)	1,875
Beacon Lodge	-	3,280	(3,280)	-
Hendy Foundation	-	5,000	(5,000)	-
Albert Hunt Trust	-	2,500	(2,500)	-
	53,709	87,599	(123,877)	17,431
Total of funds	331,884	155,389	(217,606)	269,667

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

15. Summary of funds

Summary of funds - current year

	Balance at 1 December 2023 £	Income £	Expenditure £	Balance at 30 November 2024 £
Designated funds	21,500	-	(11,400)	10,100
General funds	230,736	92,484	(104,460)	218,760
Restricted funds	17,431	146,223	(111,316)	52,338
	<u>269,667</u>	<u>238,707</u>	<u>(227,176)</u>	<u>281,198</u>

Summary of funds - prior year

	<i>Balance at 1 December 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2023 £</i>
Designated funds	32,000	-	(10,500)	21,500
General funds	246,175	67,790	(83,229)	230,736
Restricted funds	53,709	87,599	(123,877)	17,431
	<u>331,884</u>	<u>155,389</u>	<u>(217,606)</u>	<u>269,667</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestrict ed funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	252	252
Current assets	52,338	230,339	282,677
Creditors due within one year	-	(1,731)	(1,731)
Total	52,338	228,860	281,198

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	814	814
Current assets	17,431	253,071	270,502
Creditors due within one year	-	(1,649)	(1,649)
Total	17,431	252,236	269,667

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £7,545 (2022 - £7,119). £Nil (2023 - £Nil) is payable to the fund at the balance sheet date and is included within creditors.

18. Related party transactions

No related party transactions took place in the period.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

19. Operating lease commitments

At 30 November 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	<i>2023</i>
	£	£
Not later than 1 year	15,000	<i>15,000</i>
Later than 1 year and not later than 5 years	25,000	<i>40,000</i>
	<hr/> 40,000 <hr/>	<hr/> <i>55,000</i> <hr/>

SIGNATURE CERTIFICATE



REFERENCE NUMBER
A96A66BC-9472-43D0-9BF5-EE4ADDF1598E

TRANSACTION DETAILS

Reference Number
A96A66BC-9472-43D0-9BF5-EE4ADDF1598E

Transaction Type
Signature Request

Sent At
04/07/2025 06:22 EDT

Executed At
04/07/2025 11:11 EDT

Identity Method
email

Distribution Method
email

Signed Checksum
bcea515c985b58d4dbe4e117d077608ed2039558efdaadf5f815c50deface1aa

Signer Sequencing
Disabled

Document Passcode
Disabled

DOCUMENT DETAILS

Document Name
Balloons Devon 2024 - Final Accounts preparation

Filename
Balloons_Devon_2024_-_Final_Accounts_preparation.pdf



Pages
34 pages

Content Type
application/pdf

File Size
343 KB

Original Checksum
c9c6da934a5c10fdebe861c50befd3e585fefde5a5a22719c8e6b79dd2c19965

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
Name John Bearman	Status signed	Viewed At 04/07/2025 11:08 EDT
Email john@hookfarmcamping.com	Multi-factor Digital Fingerprint Checksum 20485cc916cc426de83baf46466ae41571719965abf59a949b679368b609087a	Identity Authenticated At 04/07/2025 11:11 EDT
Components 2	IP Address 194.233.155.209	Signed At 04/07/2025 11:11 EDT
	Device Microsoft Edge via iOS	
	Typed Signature 	
	Signature Reference ID BDDAF5D3	
Name cpallotballoons@gmail.com	Status signed	Viewed At 04/07/2025 09:10 EDT
Email cpallotballoons@gmail.com	Multi-factor Digital Fingerprint Checksum 5f717bcbeadd9ea3927ee3ca331bd8760023ec18fc3886c55a2b25cf605b934	Identity Authenticated At 04/07/2025 09:12 EDT
Components 2	IP Address 81.141.26.4	Signed At 04/07/2025 09:12 EDT
	Device Microsoft Edge via Windows	
	Drawn Signature 	
	Signature Reference ID F1EB7DFB	
	Signature Biometric Count 10	

AUDITS

TIMESTAMP	AUDIT
04/07/2025 06:22 EDT	Team Griffin (office@griffinaccountancy.co.uk) created document 'Balloons_Devon_2024_-_Final_Accounts_preparation.pdf' on Chrome via Windows from 54.144.112.110.
04/07/2025 06:22 EDT	cpallotballoons@gmail.com (cpallotballoons@gmail.com) was emailed a link to sign.
04/07/2025 06:22 EDT	John Bearman (john@hookfarmcamping.com) was emailed a link to sign.
04/07/2025 09:10 EDT	cpallotballoons@gmail.com (cpallotballoons@gmail.com) viewed the document on Microsoft Edge via Windows from 81.141.26.4.

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04/07/2025 09:12 EDT	cpallotballoons@gmail.com (cpallotballoons@gmail.com) authenticated via email on Microsoft Edge via Windows from 81.141.26.4.
04/07/2025 09:12 EDT	cpallotballoons@gmail.com (cpallotballoons@gmail.com) signed the document on Microsoft Edge via Windows from 81.141.26.4.
04/07/2025 11:08 EDT	John Bearman (john@hookfarmcamping.com) viewed the document on Microsoft Edge via iOS from 194.233.155.209.
04/07/2025 11:11 EDT	John Bearman (john@hookfarmcamping.com) authenticated via email on Microsoft Edge via iOS from 194.233.155.209.
04/07/2025 11:11 EDT	John Bearman (john@hookfarmcamping.com) signed the document on Microsoft Edge via iOS from 194.233.155.209.

BALLOONS (DEVON)

England & Wales - Charity number 1158666

Accounts

BALLOONS (DEVON)
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023



BALLOONS (DEVON)
(A company limited by guarantee)

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BALLOONS (DEVON)
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

Trustees	S Bright, Chairman R Bending, Treasurer (resigned 9 June 2023) M Betts H Roberts J Bearman, Treasurer A Monaghan C Holt C Campbell L J Martin I Stevens M Sharp E Thomas
Company registered number	07849857
Charity registered number	1158666
Registered office	First Floor 6 Providence Court Pynes Hill Exeter Devon EX2 5JL
Chief executive officer	N Clarke
Accountants	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ
Bankers	Lloyds Bank PLC 234 High Street Exeter Devon EX4 3NL

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2023

The Trustees present their annual report together with the financial statements of the Balloons (Devon) for the 1 December 2022 to 30 November 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable objectives of Balloons (Devon) are:

- To preserve and protect health, primarily in Devon, by providing advice, support and counselling in respect of pre and post bereavement suffered by children, young people and young adults (up to 25 years of age) and their families/carers.
- To advance education and training in pre and post bereavement support for the public benefit in particular for professionals and volunteers working with children, young people and young adults.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

Who we are:

Balloons provides pre and post-bereavement support to children and young people (aged 5-25) and their caregivers in Exeter, Mid and East Devon. We also provide advice and training to professionals working across a range of disciplines.

Research clearly indicates that the death of a significant loved one is a critical, traumatic moment for children and young people. Unsupported children and young people have poorer health and educational outcomes, are more likely to enter the criminal justice system, have higher teenage pregnancy rates, are more prone to a range of psychological disturbances. Balloons support mitigates against these negative health, educational and social outcomes.

Our Vision:

That bereaved children and young people have somewhere to turn when someone significant in their lives dies.

Our Mission:

To support bereaved children and young people in our area when someone significant in their life dies. To work alongside their families and the professionals who provide care to them to further enhance the support they receive.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2023

Achievements and performance (continued)

Our overall social objectives:

- That death is talked about more openly and the taboo around death is lessened
- That grieving is seen as a natural process which is part of the human condition
- That the grief experienced by children and young people is honoured and respected and families and communities are better able to support bereaved children and young people
- That bereaved children and young people are more resilient and have enhanced coping strategies

Our Values:

1. Open, reflective and responsive: delivering a service which centrally positions the needs and concerns of bereaved children and young people and creates a safe space for them to process grief, remaining dynamic and responsive and building a bespoke and creative support package
2. Compassionate: ensuring that bereaved children and young people are treated with dignity and respect and listened to without judgement
3. Supportive: supporting the professional and family communities within which children and young people live so that they in turn can provide support to bereaved children and young people
4. Innovative: willing to engage with new developments in the field of childhood grief and ensure that our practice is relevant and forward thinking
5. Trustworthy: building relationships that are open, honest, collaborative and children and young people centred

Our Services:

This year we have delivered a wider range of services to support bereaved children and young people:

1. **1:1 support** - we work with children and young people when someone significant in their lives has died (post bereavement) or is going to die (pre-bereavement). The majority of our work is where a parent or significant carer has died. Our 1:1 support work is bespoke, responding to the individual needs of the children and young people and resulting in a range of positive outcomes - the ability to maintain emotional and social health and to stay positively engaged in family and school life.

2. **Telephone and email helpline** – our helpline provides comfort, advice, information and coping ideas for the pre-bereavement and post-bereavement phase. We frequently send out care packages and resources following these conversations.

3. **Training for partners and local agencies** - we provide childhood grief training for professionals equipping schools and other agencies with the skills and knowledge to better support grieving children and young people. This means that our work doesn't just impact on individuals and families, but also enables changes in the communities that children and young people live in.

4. **Coaching** – we introduced a new coaching service in 2021. Where we couldn't work alongside grieving children and young people ourselves through the pandemic, we seized the opportunity to provide intensive coaching support to school staff who could. In this way these pupils could still be supported in their grief, and school staff benefitted from our specialist guidance and support and gained new skills and knowledge. This service has continued but is very small scale, with schools preferring our workers to go in wherever possible.

5. **Activity Days** – we run a range of activities throughout the year to bring together those who have received a service from us to enhance their personal sense of wellbeing in a safe environment with others who have had similar bereavement experiences; reducing feelings of isolation.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Our Reserves Policy is carefully considered and reviewed on a regular basis. Balloons receives no statutory funding and is reliant on the generosity of the public and grant givers in order to provide its services. With limited exception, financial commitments to Balloons tend to be short term in duration, and as such Balloons income streams are variable across each year. For that reason the Trustee Board aims to maintain the charity's reserves at a level commensurate with six to nine months of operating expenditure (between £114,000 and £171,000 based on the 2023/24 budget). In deciding the level of reserves, Trustees aim to ensure that we are not carrying too high a level of reserves which could be spent delivering our aims and objectives, but that we have a sufficient cushion to give us time to secure the future of Balloons should reserves fall to this lower limit. Balloons Free Reserves at year end were £252,236 which equates to just under 12 months of operational expenditure and therefore slightly higher than our targeted position.

Our 2023/24 budget indicates that we have a funding gap of just under £89,000. The lack of recurrent funding for Balloons means that it is usual for Balloons to have a funding shortfall at the start of each year and as always, we seek to reduce this funding gap during the course of the year. Whilst we are taking a prudent approach, we continue to remain positive that Balloons will successfully navigate the financial challenges, thanks to the generous support of all our funders and the great work of the staff team.

c. Principal risks and uncertainties

The Trustees regularly review the major risks to which the charity is exposed and systems have been established to mitigate those risks. The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2023

d. Review of 2023

The Statement of Financial Activities shows total income received for the year to 30 November 2023 of £155,389 (2022 - £356,331) with total expenditure for the year of £217,606 (2022 - £216,001), to generate a deficit of £62,217 (2022 - surplus £140,330). The charity began the year with reserves of £331,884 and ended the year with reserves of £269,667, of which £17,431 (2022 - £53,709) was restricted and £252,236 (2022 - £278,175) was unrestricted, including £21,500 designated reserves (2022- £32,000).

Our financial position last year was buoyed by the receipt of a significant legacy donation. This legacy was the main cause of last year's surplus and the board took the decision in 2022 to designate funds of £32,000 in order to improve and develop the organisation's fundraising capabilities and ultimately the benefit of Balloons to our service users. £21,500 of this will be spent in the coming 2 years.

However, as we have come to the end of 2023, our financial position is much more challenging. We have had a harder year with the impact of inflation on costs, coupled with a reduction in income through fundraising. We like many charities are feeling the impact of the cost of living on donations and giving, as well as finding grants increasingly competitive to win. Therefore, we have had to use £62,217 of our reserves this year in order to cover our costs, and seeking new ways to bring in income will be critical in 2024.

Direct Work:

In terms of support to our beneficiaries, 2023 has been a positive year for Balloons; delivering one to one grief support sessions, running a programme of well received activity days, responding to parents, carers and schools through our telephone helpline and email support, sending out care packages.

Our work with bereaved children, young people and their families has continued to be crucial in the local community. Balloons is well placed to play a vital role in the prioritisation of bereaved children and young people's mental health and wellbeing. The demand for our services is extremely high as parents, carers, social workers and schools have been reaching out to us to provide our specialist grief support. We respond to all calls and emails providing advice and information, sending resources, offering coaching or one to one grief support, as appropriate.

Our volunteer Grief Support Workers have given us a fantastic team out in the community, providing vital Grief Support Work and have reached 133 children and young people directly over the year.

The year ended with Balloons being featured on the BBC as part of its Children in Need coverage – both BBC South West radio and BBC Spotlight. This was a great opportunity to share about what we do and raise our profile locally. A huge thanks to the young people who bravely shared their story.

2023 Service Statistics:

- We responded to 401 enquiries regarding post-bereavement support
- We responded to 86 enquiries regarding pre-bereavement support
- We delivered 439 hours of telephone support
- We supported 133 C&YP in 1:1 grief support (14 pre bereavement, 113 post bereavement and 6 coaching cases)
- We sent out 217 care packages
- We had 4 new Grief Support Workers starting to volunteer with us following their training
- We delivered childhood grief training to 100 professionals
- We ran 6 activity days attended by 114 children and parents/carers. These days included a wellbeing day at the Donkey Sanctuary, pottery workshops, print making and a driving experience

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2023

For the children and young people that we provided one to one support to:

- The majority has been providing post bereavement support (87%) with the rest pre bereavement support (13%).
- The ages have ranged from 5 – 23 this year, with the majority of work being with 6 – 16 year olds. We have worked with those who identify as female 59% and male 41%, the majority are White British and 30% identify as having additional needs - a significant increase from 9% last year.
- 53% of our work has been when a parent or primary carer dies, 22% where grandparents have died and the rest where a sibling, friend, or other relative has died.
- Illness remained the main cause of death for 68% of our work, followed by sudden death, 19%, and a small number of cases where there has been suicide, accident or infant death.

Feedback:

We receive feedback and monitor our services to see how we can improve and best respond to the needs of those we work with. We provide additional training for our Grief Support workers and this year this has focussed on pre bereavement support, working with those where someone has died by and who has additional needs.

"C was so helpful and understanding, my sessions with her felt like an open space where I could say anything I felt I needed to get off my chest. I felt very safe in these sessions which definitely helped me to talk about how I was feeling... Thank you so much for everything:" (Young Person)

"It was really good and L was a nice lady." (Child)

"Please pass on our gratitude to N. She's been so lovely to M ...and it's all been timed to perfection as next week will mark a year without her Grandad.... she's now got some great ways to deal with her emotions related to her grief. It's definitely been a very beneficial experience. Thank you again we are so grateful." (Parent)

"B is now in a better mindset about the death of her great Gran. She seems to of moved on in her stage of grief which is really good news." (Parent)

"Balloons have gone above and beyond our expectations. Y received a memory box and a quilt which were so lovely and thoughtful and has given her a massive boost. The sessions have given her a another place to share her emotions which I couldn't provide as we go through our different grief journeys. I cannot thank Balloons enough and it is such a shame it doesn't receive more funding to support children who are going through a difficult time" (Parent)

"F has seen T for 7 sessions and F has reported back to us that he has found these sessions really beneficial, he reports that he felt really comfortable opening up to T and that he felt that T really understood him in a way that not many people have before. Working with T has had such a positive impact on F's ability to deal with his grief and his well being." (Teacher)

"The child's parent commented recently how grateful they were for the Balloons grief support for the boys. We as a school cannot thank you enough for all you do to help the children and families at our school." (Teacher)

BALLOONS (DEVON)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2023

Balloons Trustees:

The Board has continued to work hard and govern the charity appropriately, this has included updating our Articles of Association to make them more fit for purpose.

The Board has undergone a significant change in the last 18 months with a number of our longest serving trustees stepping down. This year we said goodbye to Rob Bending our Treasurer who provided invaluable guidance and leadership for Balloons. At the time of writing we have recruited a new trustee to our finance board who will be joining in 2024.

I am very grateful to my fellow board members for rising to the challenges of the last year. We have never lost sight of the role of governance in delivering the values and cultures across the charity.

Balloons Staff:

As ever I want to thank the small, dedicated staff team for everything they have done during the year. They never waver from their commitment to delivering a quality service to grieving children and young people.

Nicola Clarke completed her first year in post as our new CEO, taking forward the work of the charity. Nicola has worked well with the new trustee board and has continued to make changes to modernise the way Balloons works. The charity is still enjoying its new base in Pynes Hill. The new location has been great for the team, and has meant that we are now able to run most of our meetings and training on site and provide some 121 grief support. Ikea have kindly improved our two meeting spaces so they are more appropriate for sessions with children and young people, and we had local Graffiti artist 'Garf' paint us a mural to brighten up our stairwell and make it a more welcoming place. Home working continues for staff for part of their weeks, and this works really well with Sharepoint, Teams and an online phone system. Nicola has also led the delivery of our new strategy, which was set last year with the board and staff team. Developments have included an overhaul of Lamplight – our children and young people's monitoring system, a new website, introduction of a new fundraising database, building relationships with other local Child Bereavement Charities and introducing some new wellbeing support for staff. The strategy has recently been reviewed with clear priorities and plans for the coming year.

Donna James, Clare Hammond and Liz Cook continued to be excellent clinical managers throughout the year, supporting many families and carers over the phone, running activity days as well as providing training, supervision and support to the volunteer team to in turn support our client group.

Our Office Manager, Tristan Billing, continues to play a key role supporting across the whole staff and volunteer team and working with the CEO on improvement projects to make the most of digital and online working. Tristan also brings a creative flair to the team and has helped us to professionalise our brand through designing resources for the team.

We were delighted to welcome Nasim Hartmann in July this year as our first ever fundraiser. Nasim is already known to Balloons, having been a Grief Support Worker for a number of years. Nasim will be working part time to focus on growing fundraising across individuals, corporates and community organisations. This additional support will be critical to Balloons in the year ahead with our priority on fundraising.

BALLOONS (DEVON)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2023

Grief Support Worker Volunteers:

We are extremely lucky to have a wonderful team of volunteer Grief Support Workers, trained and supported by the clinical team. We often receive very positive feedback on the quality of our volunteer training programme and know that the calibre of volunteers who are picked is at the highest level.

Throughout the year, 33 volunteer Grief Support Workers have supported 133 children and young people, and we are extremely grateful for their time, commitment and dedication. Our volunteers are at the heart of our service and we continue to provide excellent support, supervision and CPD opportunities. This year Devon Community Foundation (DCF) provided some funding to Balloons through their 'Support the supporters' programme which we were able to use to provide volunteer team meetings, run our annual conference including sourcing external training and speakers.

It has however been another difficult year for growing the team of volunteers. Our volunteer numbers have reduced slightly over the year. Despite training new people we have lost a number of others who have needed to step back for caring, health or work reasons.

Our focus on 2024 is to work again on promoting our volunteer opportunities and seeking new individual to train. The more volunteers we have, the more children and young people we can support, and therefore we will continue in our focus to find ways to promote and deliver our training to reach as any people as we can.

Balloons Funding:

Full details of all those who financially supported us during this year can be found in our accounts. We are incredibly grateful to them all. In many ways we 'punch above our weight' and deliver so much on quite modest amounts.

We continue to fundraise on a regular basis and have had a range of grants which have enabled us to deliver our services in 2023. In particular we benefited from our final instalment of funding from the National Lottery Community Fund. This started in September 2021 and represented approximately 50% of our running costs. Seeking alternative funds to meet this gap is a priority for us.

We also received generous one-off funds from Trusts and Foundations including Comic Relief, Children in Need, Beacon Lodge, Devon Community Foundation, Farringdon House Trust, St James' Place, Tesco, The Norman Family, Gibbons Family Trust, Albert Hunt Trust, Monica Rabagliati. Thank you to them all.

A huge thank you to those corporates and organisations that have supported us this year including: Whitehead Building Services, Armada Asset Finance, Exeter and Devon Crematorium, Puffins Nursery, Wilton Bradley, Skipton Building Society, Pertemps, Barratt Homes, Princess Theatre, Persimmon Homes, Chartered Institute of Highways and Transportation, Exeter Chiefs, Practice Plus Group.

We are also extremely grateful for all the individuals who donate and raise money for us through fundraising.

Structure, governance and management

a. Constitution

Balloons (Devon) is registered as a charitable company limited by guarantee and was set up by a Trust deed.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Pay policy for key management personnel

The Trustees are responsible for recruiting and appointing staff with the relevant skills and experience to deliver executive roles as required. Key management personnel receive regular appraisals.

Plans for future periods

Looking ahead:

In 2024 we will build on the great work from the last year; continuing to strengthen and grow the staff team and trustee board in order to effectively and safely support more bereaved children and young people who need our support.

Our key priority is to secure funding in light of the Lottery grant coming to an end. As well as seeking further grant funding, we also plan to also build on our strong history of community and corporate fundraising, supported by our new fundraiser – a first for Balloons.

We are passionate about supporting as many children and young people as we can and aim to grow our volunteer team to be able to reduce waiting times and work with more people, as well as piloting some group work.

Behind the scenes we will continue to modernise and further improve processes for the future.

As ever I am incredibly grateful to the staff team, my fellow Trustees, and the Balloons volunteers, who worked throughout the year to ensure that we were able to support so many grieving children, young people and their families.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S Bright

S Bright
(Chair of Trustees)
Date: 30/01/2024

John Bearman

J Bearman
(Treasurer)
30/01/2024

BALLOONS (DEVON)
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2023

Independent examiner's report to the Trustees of Balloons (Devon) ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BALLOONS (DEVON)
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2023

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 31/1/24

Laura Waycott FCA

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

BALLOONS (DEVON)
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	4	87,599	64,902	152,501	354,888
Other trading activities	5	-	-	-	1,153
Investments	6	-	2,888	2,888	290
Total income		87,599	67,790	155,389	356,331
Expenditure on:					
Charitable activities	7	123,877	93,729	217,606	216,001
Total expenditure		123,877	93,729	217,606	216,001
Net movement in funds		(36,278)	(25,939)	(62,217)	140,330
Reconciliation of funds:					
Total funds brought forward		53,709	278,175	331,884	191,554
Net movement in funds		(36,278)	(25,939)	(62,217)	140,330
Total funds carried forward		17,431	252,236	269,667	331,884

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 32 form part of these financial statements.

BALLOONS (DEVON)
(A company limited by guarantee)
REGISTERED NUMBER: 07849857

BALANCE SHEET
AS AT 30 NOVEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	814	2,559
		<u>814</u>	<u>2,559</u>
Current assets			
Debtors	12	842	421
Cash at bank and in hand		269,660	330,445
		<u>270,502</u>	<u>330,866</u>
Creditors: amounts falling due within one year	13	(1,649)	(1,541)
Net current assets		<u>268,853</u>	<u>329,325</u>
Total assets less current liabilities		<u>269,667</u>	<u>331,884</u>
Net assets excluding pension asset		<u>269,667</u>	<u>331,884</u>
Total net assets		<u><u>269,667</u></u>	<u><u>331,884</u></u>
Charity funds			
Restricted funds	14	17,431	53,709
Unrestricted funds	14	252,236	278,175
Total funds		<u><u>269,667</u></u>	<u><u>331,884</u></u>

BALLOONS (DEVON)
(A company limited by guarantee)
REGISTERED NUMBER: 07849857

BALANCE SHEET (CONTINUED)
AS AT 30 NOVEMBER 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Bright

S Bright
(Chair of Trustees)

Date: 30/01/2024

John Bearman

J Bearman
(Treasurer)

30/01/2024

The notes on pages 16 to 32 form part of these financial statements.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

1. General information

Balloons (Devon) is a charity, limited by guarantee, incorporated in England and Wales. It does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation. The registered office address is First Floor, 6 Providence Court, Pynes Hill, Exeter, Devon, EX2 5JL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Balloons (Devon) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that there is sufficient working capital for the next twelve months.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% Straight-line
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BALLOONS (DEVON)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. No estimates or assumptions were considered to be significant.

BALLOONS (DEVON)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

4. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations and legacies	-	61,902	61,902
Grants	87,599	3,000	90,599
	87,599	64,902	152,501
	87,599	64,902	152,501
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations and legacies	-	211,440	211,440
Grants	143,448	-	143,448
	143,448	211,440	354,888
	143,448	211,440	354,888

5. Income from other trading activities

Income from non charitable trading activities

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Book sales	1,153	1,153
	1,153	1,153

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Interest receivable on bank deposits	2,888	2,888
	<u>2,888</u>	<u>2,888</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest receivable on bank deposits	290	290
	<u>290</u>	<u>290</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Bereavement support	174,552	43,054	217,606
	<u>174,552</u>	<u>43,054</u>	<u>217,606</u>
	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Bereavement support	167,530	48,471	216,001
	<u>167,530</u>	<u>48,471</u>	<u>216,001</u>

BALLOONS (DEVON)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Bereavement support 2023 £	Total funds 2023 £
Staff costs	159,358	159,358
Direct delivery costs	5,544	5,544
Supervision and other staff costs	2,968	2,968
Travel	6,682	6,682
	174,552	174,552
	174,552	174,552
	<i>Bereavement support 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	149,417	149,417
Direct delivery costs	3,827	3,827
Supervision and other staff costs	2,215	2,215
Travel	5,171	5,171
Recruitment costs	6,900	6,900
	167,530	167,530
	167,530	167,530

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Bereavement support 2023 £	Total funds 2023 £
Depreciation	1,745	1,745
Rent	18,971	18,971
Light, heat and power	557	557
Insurance	1,531	1,531
Administration	13,485	13,485
Subscriptions	840	840
Governance costs	5,925	5,925
	<u>43,054</u>	<u>43,054</u>

	<i>Bereavement support 2022 £</i>	<i>Total funds 2022 £</i>
Depreciation	2,323	2,323
Rent	27,172	27,172
Light, heat and power	614	614
Insurance	590	590
Administration	14,397	14,397
Subscriptions	1,001	1,001
Governance costs	2,374	2,374
	<u>48,471</u>	<u>48,471</u>

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,649</u>	<u>1,541</u>

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

9. Staff costs

	2023	<i>2022</i>
	£	£
Wages and salaries	144,576	<i>134,850</i>
Social security costs	7,663	<i>7,822</i>
Contribution to defined contribution pension schemes	7,119	<i>6,745</i>
	<u>159,358</u>	<i><u>149,417</u></i>

The average number of persons employed by the Company during the year was as follows:

	2023	<i>2022</i>
	No.	<i>No.</i>
Employees	<u>5</u>	<i><u>5</u></i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel is £50,715 (2022 - £51,806). During 2022, there was an overlap in Chief Executives which has had an impact on the cost of key management personnel.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 November 2023, no Trustee expenses have been incurred (2022 - £NIL).

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

11. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 December 2022	9,292
At 30 November 2023	9,292
Depreciation	
At 1 December 2022	6,733
Charge for the year	1,745
At 30 November 2023	8,478
Net book value	
At 30 November 2023	814
<i>At 30 November 2022</i>	2,559

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	50	-
Prepayments and accrued income	792	421
	842	421

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,649	1,541

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 1 December 2022 £	Income £	Expenditure £	Balance at 30 November 2023 £
Unrestricted funds				
Designated funds				
Improvement and development fund	32,000	-	(10,500)	21,500
General funds				
General funds	246,175	67,790	(83,229)	230,736
Total Unrestricted funds	278,175	67,790	(93,729)	252,236
Restricted funds				
National Lottery	32,864	57,994	(90,858)	-
Other grants	20,845	1,500	(16,968)	5,377
Children In Need	-	13,950	(3,771)	10,179
Tesco	-	3,375	(1,500)	1,875
Beacon Lodge	-	3,280	(3,280)	-
Comic Relief	-	5,000	(5,000)	-
St James Place	-	2,500	(2,500)	-
	53,709	87,599	(123,877)	17,431
Total of funds	331,884	155,389	(217,606)	269,667

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

14. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

National Lottery - £57,994 was received in year to support salaries of the service.

Children in Need - £13,950 was received in year for rent.

Tesco - £3,375 was received in year to support Bereaved Children.

Beacon Lodge - £3,280 was received in year towards the costs of developing pre-bereavement resource packs.

Comic Relief - £5,000 was received in year for Pre-Bereavement support for children and young people.

St James Place - £2,500 was received in year to support volunteer grief support workers through CPD, peer support, supervision and training.

Other restricted grants included - Devon Community Foundation Supporting the Supporters, The Norman Family Trust, Gibbons Family Trust, Albert Hunt Trust, Farrington House Trust.

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 December 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 November 2022 £</i>
Unrestricted funds					
Designated funds					
Improvement and development fund	-	-	-	32,000	32,000
General funds					
General funds	166,561	212,883	(101,269)	(32,000)	246,175
Total Unrestricted funds	166,561	212,883	(101,269)	-	278,175
Restricted funds					
National Lottery	23,008	111,998	(102,142)	-	32,864
The Elmgrant Trust	1,985	-	(1,985)	-	-
Other grants	-	31,450	(10,605)	-	20,845
	24,993	143,448	(114,732)	-	53,709
Total of funds	191,554	356,331	(216,001)	-	331,884

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

15. Summary of funds

Summary of funds - current year

	Balance at 1 December 2022 £	Income £	Expenditure £	Balance at 30 November 2023 £
Designated funds	32,000	-	(10,500)	21,500
General funds	246,175	67,790	(83,229)	230,736
Restricted funds	53,709	87,599	(123,877)	17,431
	<u>331,884</u>	<u>155,389</u>	<u>(217,606)</u>	<u>269,667</u>

Summary of funds - prior year

	<i>Balance at 1 December 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 November 2022 £</i>
Designated funds	-	-	-	32,000	32,000
General funds	166,561	212,883	(101,269)	(32,000)	246,175
Restricted funds	24,993	143,448	(114,732)	-	53,709
	<u>191,554</u>	<u>356,331</u>	<u>(216,001)</u>	<u>-</u>	<u>331,884</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	814	814
Current assets	17,431	253,071	270,502
Creditors due within one year	-	(1,649)	(1,649)
Total	<u>17,431</u>	<u>252,236</u>	<u>269,667</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	2,559	2,559
Current assets	53,709	277,157	330,866
Creditors due within one year	-	(1,541)	(1,541)
Total	<u>53,709</u>	<u>278,175</u>	<u>331,884</u>

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £7,119 (2022 - £6,745). £Nil (2022 - £Nil) is payable to the fund at the balance sheet date and is included within creditors.

18. Related party transactions

No related party transactions took place in the period.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

19. Operating lease commitments

At 30 November 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	<i>2022</i>
	£	£
Not later than 1 year	15,000	<i>12,500</i>
Later than 1 year and not later than 5 years	40,000	<i>45,833</i>
	<hr/> 55,000 <hr/>	<hr/> <i>58,333</i> <hr/>

SIGNATURE CERTIFICATE



REFERENCE NUMBER

ADD3F38F-0B2E-40C9-9D6D-15907A33CEA9

TRANSACTION DETAILS

Reference Number

ADD3F38F-0B2E-40C9-9D6D-15907A33CEA9

Transaction Type

Signature Request

Sent At

29/01/2024 10:13 EST

Executed At

30/01/2024 13:17 EST

Identity Method

email

Distribution Method

email

Signed Checksum

099d9d0a6a2e30b3b5de5bc1503e554e3a008c0394547619c35ded5bd4b691a3

Signer Sequencing

Disabled

Document Passcode

Disabled

DOCUMENT DETAILS

Document Name

Balloons Devon 2023 - Final Accounts preparation

Filename

Balloons_Devon_2023_-_Final_Accounts_preparation.pdf

Pages

34 pages

Content Type

application/pdf

File Size

330 KB

Original Checksum

9414de835ab91f695018809adbdc8b681034a4edb78c547de9ff603dc459f30f

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
<p>Name John Bearman</p> <p>Email john@hookfarmcamping.com</p> <p>Components 4</p>	<p>Status signed</p> <p>Multi-factor Digital Fingerprint Checksum a8b38ff8aba9fa53eae46d1156f1d3049b2cad4f632ff953147a5b96111c0e5d</p> <p>IP Address 31.54.123.169</p> <p>Device Microsoft Edge via iOS</p> <p>Typed Signature </p> <p>Signature Reference ID 6EAAF7DB</p>	<p>Viewed At 30/01/2024 13:11 EST</p> <p>Identity Authenticated At 30/01/2024 13:17 EST</p> <p>Signed At 30/01/2024 13:17 EST</p>
<p>Name Steve Bright</p> <p>Email steve.bright@mac.com</p> <p>Components 4</p>	<p>Status signed</p> <p>Multi-factor Digital Fingerprint Checksum b0f3902708d070d5f91b46cdb097e08267f87605c218cb5d50cc0ff73af98268</p> <p>IP Address 5.67.232.224</p> <p>Device Chrome via Mac</p> <p>Drawn Signature </p> <p>Signature Reference ID 92212C85</p> <p>Signature Biometric Count 8</p>	<p>Viewed At 30/01/2024 09:04 EST</p> <p>Identity Authenticated At 30/01/2024 09:06 EST</p> <p>Signed At 30/01/2024 09:06 EST</p>

AUDITS

TIMESTAMP	AUDIT
29/01/2024 10:13 EST	Team Griffin (office@griffinaccountancy.co.uk) created document 'Balloons_Devon_2023_-_Final_Accounts_preparation.pdf' on Chrome via Windows from 185.253.179.97.
29/01/2024 10:13 EST	John Bearman (john@hookfarmcamping.com) was emailed a link to sign.
29/01/2024 10:13 EST	Steve Bright (steve.bright@mac.com) was emailed a link to sign.
30/01/2024 09:04 EST	Steve Bright (steve.bright@mac.com) viewed the document on Chrome via Mac from 5.67.232.224.

TIMESTAMP	AUDIT
30/01/2024 09:06 EST	Steve Bright (steve.bright@mac.com) authenticated via email on Chrome via Mac from 5.67.232.224.
30/01/2024 09:06 EST	Steve Bright (steve.bright@mac.com) signed the document on Chrome via Mac from 5.67.232.224.
30/01/2024 13:11 EST	John Bearman (john@hookfarmcamping.com) viewed the document on Microsoft Edge via iOS from 31.54.123.169.
30/01/2024 13:17 EST	John Bearman (john@hookfarmcamping.com) authenticated via email on Microsoft Edge via iOS from 31.54.123.169.
30/01/2024 13:17 EST	John Bearman (john@hookfarmcamping.com) signed the document on Microsoft Edge via iOS from 31.54.123.169.

BALLOONS (DEVON)

England & Wales - Charity number 1158666

Accounts

BALLOONS (DEVON)
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022



BALLOONS (DEVON)
(A company limited by guarantee)

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BALLOONS (DEVON)
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

Trustees

S Bright, Chairman
R Bending, Treasurer
M Betts
J Bradley (resigned 9 June 2022)
S Bulmer (resigned 9 June 2022)
C Selley (resigned 9 June 2022)
A Tyler (resigned 24 October 2022)
H Roberts
J Bearman
A Monaghan (appointed 24 November 2022)
C Holt (appointed 22 September 2022)
C Campbell (appointed 22 September 2022)
L J Martin (appointed 9 June 2022)
I Stevens (appointed 9 June 2022)
M Sharp (appointed 9 June 2022)
E Thomas (appointed 9 June 2022)

Company registered number 07849857

Charity registered number 1158666

Registered office

First Floor
6 Providence Court
Pynes Hill
Exeter
Devon
EX2 5JL

Chief executive officer

N Clarke (appointed 1 January 2022)
S Bennett (resigned 28 February 2022)

Accountants

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

Bankers

Lloyds Bank PLC
234 High Street
Exeter
Devon
EX4 3NL

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2022

The Trustees present their annual report together with the financial statements of the Balloons (Devon) for the 1 December 2021 to 30 November 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable objectives of Balloons (Devon) are:

- To preserve and protect health, primarily in Devon, by providing advice, support and counselling in respect of pre and post bereavement suffered by children, young people and young adults (up to 25 years of age) and their families/carers.
- To advance education and training in pre and post bereavement support for the public benefit in particular for professionals and volunteers working with children, young people and young adults.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

Who we are:

Balloons provides pre and post-bereavement support to children and young people (aged 5-25) and their caregivers in Exeter, Mid and East Devon. We also provide advice and training to professionals working across a range of disciplines.

Research clearly indicates that the death of a significant loved one is a critical, traumatic moment for children and young people. Unsupported children and young people have poorer health and educational outcomes, are more likely to enter the criminal justice system, have higher teenage pregnancy rates, are more prone to a range of psychological disturbances. Balloons support mitigates against these negative health, educational and social outcomes.

Our Vision:

That bereaved children and young people have somewhere to turn when someone significant in their lives dies.

Our Mission:

To support bereaved children and young people in our area when someone significant in their life dies. To work alongside their families and the professionals who provide care to them to further enhance the support they receive.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

Achievements and performance (continued)

Our overall social objectives:

- That death is talked about more openly and the taboo around death is lessened
- That grieving is seen as a natural process which is part of the human condition
- That the grief experienced by children and young people is honoured and respected and families and communities are better able to support bereaved children and young people
- That bereaved children and young people are more resilient and have enhanced coping strategies

Our Values:

1. **Open, reflective and responsive:** delivering a service which centrally positions the needs and concerns of bereaved children and young people and creates a safe space for them to process grief, remaining dynamic and responsive and building a bespoke and creative support package
2. **Compassionate:** ensuring that bereaved children and young people are treated with dignity and respect and listened to without judgement
3. **Supportive:** supporting the professional and family communities within which children and young people live so that they in turn can provide support to bereaved children and young people
4. **Innovative:** willing to engage with new developments in the field of childhood grief and ensure that our practice is relevant and forward thinking
5. **Trustworthy:** building relationships that are open, honest, collaborative and children and young people centred

Our Services:

This year our direct services have built back up following the limited delivery that was possible through the pandemic. This year we have delivered:

1. **1:1 support** - we work with children and young people when someone significant in their lives has died (post bereavement) or is going to die (pre-bereavement). The majority of our work is where a parent or significant carer has died. Our 1:1 support work is bespoke, responding to the individual needs of the children and young people and resulting in a range of positive outcomes - the ability to maintain emotional and social health and to stay positively engaged in family and school life.
2. **Telephone and email helpline** – our helpline provides comfort, advice, information and coping ideas for the pre-bereavement and post-bereavement phase. We frequently send out care packages and resources following these conversations.
3. **Training for partners and local agencies** - we provide childhood grief training for schools, GP surgeries, police, youth offending teams, hospices etc., equipping those agencies with the skills and knowledge to better support grieving children and young people and their families. This means that our work doesn't just impact on individuals and families, but also enables changes in the communities that children and young people live in.
4. **Coaching** – we introduced a new coaching service in 2021. Where we couldn't work alongside grieving children and young people ourselves through the pandemic, we seized the opportunity to provide intensive coaching support to school staff who could. In this way these pupils could still be supported in their grief, and school staff benefitted from our specialist guidance and support and gained new skills and knowledge. This service has continued but at a much smaller scale this year, with schools preferring our workers to go in wherever possible.
5. **Activity Days and Family Events** – these restarted in 2022 following a pause through the pandemic. We run a range of activities to meet different interests and ages. These enable us to bring together those who have received a service from us to enhance their personal sense of wellbeing in a safe environment with others who have had similar bereavement experiences; reducing feelings of isolation.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Our Reserves Policy is carefully considered and reviewed on a regular basis. Balloons receives no statutory funding and is reliant on the generosity of the public and grant givers in order to provide its services. With limited exception, financial commitments to Balloons tend to be short term in duration, and as such Balloons income streams are variable across each year. For that reason the Trustee Board aims to maintain the charity's reserves at a level commensurate with six to nine months of operating expenditure (between £118,000 and £177,000 based on the 2022/23 budget). In deciding the level of reserves, Trustees aim to ensure that we are not carrying too high a level of reserves which could be spent delivering our aims and objectives, but that we have a sufficient cushion to give us time to secure the future of Balloons should reserves fall to this lower limit. Balloons Free Reserves at year end were £246,175 which equates to just about 12 months of operational expenditure and therefore higher than our targeted position.

Our 2022/23 budget indicates that we have a funding gap of just under £76,000. The lack of recurrent funding for Balloons means that it is usual for Balloons to have a funding shortfall at the start of each year and as always, we seek to reduce this funding gap during the course of the year. Whilst we are taking a prudent approach, we continue to remain positive that Balloons will successfully navigate the financial challenges, thanks to the generous support of all our funders and the great work of the staff team.

c. Principal risks and uncertainties

The Trustees regularly review the major risks to which the charity is exposed and systems have been established to mitigate those risks. The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

d. Review of 2022

The Statement of Financial Activities shows total income received for the year to 30 November 2022 of £356,331 (2021 - £222,907) with total expenditure for the year of £216,001 (2021 - £166,347), to generate a surplus of £140,330 (2021 - £56,560). The charity began the year with reserves of £191,554 and ended the year with reserves of £331,884, of which £53,709 (2021 - £24,993) was restricted and £278,175 (2021 - £166,561) was unrestricted, including £32,000 of designated reserves (2021- £Nil).

Our financial position in year was buoyed by the receipt of a significant legacy donation, for which we are extremely grateful. This legacy is the main cause of the in year surplus and the fact that our reserve position is now within our stated aims. Trustees have discussed the use of the legacy funds at length in order that they be best utilised for the long term development of Balloons and ultimately the benefit of Balloons our service users. We have therefore designated £32,000 in order to improve and develop the organisation's fundraising capabilities over the next two years.

2022 has been a significant and positive year for Balloons; picking up direct delivery again following the pandemic, restarting activity days, delivering in person volunteer training and support, as well as an office move, a new Chief Executive, a change in a number of members of our trustee board and visit from Tom Daley for Comic Relief!

We began our 21-22 financial year still facing restrictions to our direct work with children and young people in schools due to the Covid-19 pandemic. However, as the Spring term progressed our work was less and less impacted and by Easter we were back in full flow. Early in the Spring we were delighted to feature as part of Comic Relief. Tom Daley undertook an endurance challenge to raise money for Comic Relief. As part of this, he came to hear about the work of Balloons, meeting one of our young people and her mum. It was a wonderful opportunity to share on a national level the important work we do.

Our work with bereaved children, young people and their families has continued to be crucial in the local community. Balloons is well placed to play a vital role in the prioritisation of bereaved children and young people's mental health and wellbeing as we address the issues raised following the pandemic. The demand for our services is extremely high as parents, carers, social workers and schools have been reaching out to us to provide our specialist grief support. We respond to all calls and emails providing advice and information, sending resources, offering coaching or one to one grief support, as appropriate.

Our volunteer Grief Support Workers have given us a fantastic team out in the community, providing vital Grief Support Work and have reached 113 children and young people over the year.

As ever I am incredibly grateful to the staff team, my fellow Trustees, and the Balloons volunteers, who worked throughout the year to ensure that grieving children and young people continued to receive support.

2022 Service Statistics:

- We responded to 571 enquiries regarding post-bereavement support
- We responded to 101 enquiries regarding pre-bereavement support
- We delivered 273 hours of telephone support
- We supported 113 C&YP in 1:1 grief support (15 pre bereavement and 98 post bereavement)
- We undertook 6 coaching cases to enable professionals to in turn support grieving pupils
- We sent out 246 care packages
- We had 16 new Grief Support Workers starting to volunteer with us following their training
- We delivered childhood grief training to 158 professionals
- We ran 4 activity days attended by 67 children and parents/carers. A wellbeing day at the Donkey Sanctuary, a visit to a funfair, a driving experience and a trip to the pantomime.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

For the children and young people that we provided one to one support to:

- The majority has been providing post bereavement support (87%) with the rest pre bereavement support (13%).
- The ages have ranged from 5 – 23 this year, with the majority of work being with 6 – 16 year olds. We have worked with those who identify as female 57% and male 43%, the majority are White British and 9% identify as having additional needs.
- 55% of our work has been when a parent or primary carer dies, 28% where grandparents have died and the rest where a sibling, friend, or other relative has died.
- Illness remained the main cause of death for nearly 60% of our work, followed by sudden death, 35%, and a small number of cases where there has been suicide or an accident.

Feedback:

We receive feedback and monitor our services to see how we can improve and best respond to the needs of those we work with. We provide additional training for our Grief Support workers on providing pre bereavement support, working with those where someone has died by suicide and working with older young people. In the year ahead we will be putting on some training around additional needs.

"The impact your Grief Support Worker and her sessions have had on Y is amazing, he looked forward to his sessions with her and he has started to talk about his mum with other adults in the school which is a huge step forward for him. A huge thank you for all your support" (School Staff)

"She really valued having someone to talk to and someone to listen, being able to celebrate his life and discuss how they would honour it." (School Staff)

"Our daughter has found the sessions with your Grief Support Worker really helpful and we can see a real difference in her. She was delighted to show us her memory boxes and managed to speak to us without breaking down which was so lovely. We loved the memory boxes and will keep them forever" (Parent)

"We would like to thank the Grief Support Worker and the Balloons charity for the amazing help and support they offered my son and myself. He loved his sessions with his grief support worker, they have been invaluable to him. It has really helped him to talk about the loss of his feelings surrounding it all... From the first call I made I was supported and reassured. Thank you to everyone at Balloons." (Parent)

Balloons Trustees:

The Board has continued to work hard, to prioritise effectively and to govern the charity appropriately. A number of our longest serving trustees stepped down this year, they provided invaluable guidance and leadership for Balloons and have been critical in making Balloons what it is today – Clare Selley, Julia Bradley, Steven Bulmer and Dr Charles Holme. We have also had some new Trustees who have joined us in 2022 – Mitch Sharp, Iain Stevens, Dr Eleanor Thomas, Caroline Holt, Dr Chris Campbell, Lydia Martin and Annie Monaghan. They all bring different skills and expertise and provide Balloons with a strong board.

I am very grateful to my fellow board members for rising to the challenges of the last year. We have never lost sight of the role of governance in delivering the values and cultures across the charity.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

Balloons Staff:

As ever I want to thank the small, dedicated staff team for everything they have done during the year. They never waver from their commitment to delivering a quality service to grieving children and young people.

In 2022 we said a fond farewell to our CEO of some seven years. Sara Bennett joined us in early 2015 and made a significant impact on the charity in her time with us. Nicola Clarke joined us as our new CEO in January 2022 and has settled in well, taking forward the work of the charity. Nicola has worked well with the new trustee board and has started making changes to modernise the way Balloons works. Nicola has also moved the charity to a new base in Pynes Hill. The new location has been great for the team and has meant that more meetings and training can be delivered on site, provide some 121 grief support, as well as reduce costs. Home working continues for staff for part of their weeks, and this has become more efficient with moving to Sharepoint and an online phone system. Nicola has also led the development of a new strategy with the board and staff team, with clear priorities and plans for the coming year.

Donna James, Clare Hammond and Liz Cook continued to be excellent clinical managers throughout the year, supporting many families and carers over the phone as well as providing training, supervision and support to the volunteer team to in turn support our client group.

Our Office Manager, Tristan Billing, has been instrumental this year in working with the CEO to improve our finance and office systems, to make the most of digital and online working.

Grief Support Worker Volunteers:

We are extremely lucky to have a wonderful team of volunteer Grief Support Workers, trained by Donna and supported by the clinical team. We often receive very positive feedback on the quality of our volunteer training programme and know that the calibre of volunteers who are picked is at the highest level.

Our dedicated team of volunteer Grief Support Workers were affected by the pandemic as was the whole community, some had to pause volunteering whilst some had to leave altogether, reducing the number of volunteers down to 35. Towards the end of 2022 we are also starting to see the impact of the cost-of-living crisis on our volunteers with a number needing to use their volunteering day to work instead. However, we have also trained new volunteers who have started volunteering with us in 2022, and therefore have managed to keep a steady overall number. We are now aiming to grow and build the team up again over the coming year to enable us to provide support to more children and young people. I want to say a huge thank you to all of our Grief Support Workers who are at the heart of all Balloons does.

"Volunteering for Balloons has been the biggest privilege and joy. There's something special about this wonderful Charity, volunteers, staff and trustees, it's quite some team. How worthwhile it is to know that so many benefit from the simplicity of care and kindness at such a difficult time in their young lives." (GSW Volunteer)

"I like going into schools and it's such a privilege to work with these young people and give them help and support on their journey. You might be helping them with their anxiety, or anger, or low self-esteem. You validate their feelings and provide them with the opportunity to talk about their grief and the person they have lost. The work is so rewarding for me." (GSW Volunteer)

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

Balloons Funding:

Full details of all those who financially supported us during this year can be found in our accounts. We are incredibly grateful to them all. In many ways we 'punch above our weight' and deliver so much on quite modest amounts.

We continue to fundraise on a regular basis and have had a range of grants which have enabled us to deliver our services in 2022. In particular the two years funding from the National Lottery Community Fund has been critical. This started in September 2021 and represents approximately 50% of our running costs. Thank you to the National Lottery for believing in our work.

We also received generous one-off funds from Trusts and Foundations including Morrisons Foundation, Gibbons Trust, Beacon Lodge, Albert Hunt, Norman Family Trust and the Farringdon Family Trust. Thank you to them all.

A huge thank you to those corporates and organisations that have supported us this year including: D&S commissioning, Whitehead, Marks and Spencer's, Armada Asset Finance, Exeter School, Blundells School, the Freemasons, East Devon Crematorium, Skipton, Situ Heart and U Check.

We are also extremely grateful for all the individuals who donate and raise money for us through fundraising. We'd particularly like to acknowledge one gentleman who generously remembered Balloons in his will. In his memory we will do everything we can to maintain his legacy.

Structure, governance and management

a. Constitution

Balloons (Devon) is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Pay policy for key management personnel

The Trustees are responsible for recruiting and appointing staff with the relevant skills and experience to deliver executive roles as required. Key management personnel receive regular appraisals.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

Plans for future periods

Looking ahead:

In 2023 we will build on the great work from the last year; continuing to strengthen and grow the staff team and trustee board in order to effectively and safely support more bereaved children and young people who need our support.

One of our priorities is to secure funding in light of the Lottery grant coming to an end. As well as seeking further grant funding, we also plan to also build on our strong history of community and corporate fundraising and will employ our first fundraiser.

We are passionate about supporting as many children and young people as we can and aim to grow our volunteer team to be able to reduce waiting times and work with more people.

Behind the scenes we will continue to modernise and further improve processes for the future.

I look forward to another exciting year ahead for Balloons and thank everyone involved for making this work possible.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S Bright
(Chair of Trustees)

Date:


8/6/23

R Bending
(Treasurer)



BALLOONS (DEVON)
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2022

Independent examiner's report to the Trustees of Balloons (Devon) ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BALLOONS (DEVON)
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 16/6/23

Laura Waycott FCA

Griffin
Chartered Accountants
165 High Street
Honiton
Devon
EX14 1LQ

BALLOONS (DEVON)
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	143,448	211,440	354,888	222,786
Other trading activities	5	-	1,153	1,153	-
Investments	6	-	290	290	121
Total income		143,448	212,883	356,331	222,907
Expenditure on:					
Charitable activities	7	114,732	101,269	216,001	166,347
Total expenditure		114,732	101,269	216,001	166,347
Net movement in funds		28,716	111,614	140,330	56,560
Reconciliation of funds:					
Total funds brought forward		24,993	166,561	191,554	134,994
Net movement in funds		28,716	111,614	140,330	56,560
Total funds carried forward		53,709	278,175	331,884	191,554

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 30 form part of these financial statements.

BALLOONS (DEVON)
(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 30 NOVEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	2,559	4,540
		<u>2,559</u>	<u>4,540</u>
Current assets			
Debtors	12	421	-
Cash at bank and in hand		330,445	191,135
		<u>330,866</u>	<u>191,135</u>
Creditors: amounts falling due within one year	13	(1,541)	(4,121)
Net current assets		<u>329,325</u>	<u>187,014</u>
Total assets less current liabilities		<u>331,884</u>	<u>191,554</u>
Net assets excluding pension asset		<u>331,884</u>	<u>191,554</u>
Total net assets		<u><u>331,884</u></u>	<u><u>191,554</u></u>
Charity funds			
Restricted funds	14	53,709	24,993
Unrestricted funds	14	278,175	166,561
Total funds		<u><u>331,884</u></u>	<u><u>191,554</u></u>

BALLOONS (DEVON)
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Bright
(Chair of Trustees)

Date:


8/6/23

R Bending
(Treasurer)



The notes on pages 16 to 30 form part of these financial statements.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1. General information

Balloons (Devon) is a charity, limited by guarantee, incorporated in England and Wales. It does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation. The registered office address is First Floor, 6 Providence Court, Pynes Hill, Exeter, Devon, EX2 5JL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Balloons (Devon) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% Straight-line
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2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

2. Accounting policies (continued)

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The Charity has provided estimates relating to the depreciation of fixed assets. These assets are depreciated over their estimated useful life.

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

4. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations and legacies	-	211,440	211,440
Grants	143,448	-	143,448
	<u>143,448</u>	<u>211,440</u>	<u>354,888</u>

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations and legacies	-	66,832	66,832
Grants	155,954	-	155,954
	<u>155,954</u>	<u>66,832</u>	<u>222,786</u>

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Book sales	1,153	1,153	-
	<u>1,153</u>	<u>1,153</u>	<u>-</u>

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Interest receivable on bank deposits	290	290
	<u>290</u>	<u>290</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

6. Investment income (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Interest receivable on bank deposits	121	121

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Bereavement support	167,530	48,471	216,001

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Bereavement support	125,012	41,335	166,347

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Bereavement support 2022 £	Total funds 2022 £
Staff costs	149,417	149,417
Direct delivery costs	3,827	3,827
Supervision and other staff costs	2,215	2,215
Travel	5,171	5,171
Recruitment costs	6,900	6,900
	<u>167,530</u>	<u>167,530</u>
	<i>Bereavement support 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	109,888	109,888
Direct delivery costs	9,320	9,320
Supervision and other staff costs	2,954	2,954
Travel	23	23
Volunteer expenses	2,827	2,827
	<u>125,012</u>	<u>125,012</u>

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Bereavement support 2022 £	Total funds 2022 £
Depreciation	2,323	2,323
Rent	27,172	27,172
Light, heat and power	614	614
Insurance	590	590
Administration	14,397	14,397
Subscriptions	1,001	1,001
Governance costs	2,374	2,374
	<hr/> 48,471 <hr/>	<hr/> 48,471 <hr/>
	<i>Bereavement support 2021 £</i>	<i>Total funds 2021 £</i>
Depreciation	801	801
Rent	27,048	27,048
Light, heat and power	1,253	1,253
Insurance	1,007	1,007
Administration	8,799	8,799
Subscriptions	615	615
Legal and professional	265	265
Governance	1,547	1,547
	<hr/> 41,335 <hr/>	<hr/> 41,335 <hr/>

8. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<hr/> 1,541 <hr/>	<hr/> 1,440 <hr/>

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

9. Staff costs

	2022	2021
	£	£
Wages and salaries	134,850	100,304
Social security costs	7,822	4,693
Contribution to defined contribution pension schemes	6,745	4,891
	149,417	109,888

The average number of persons employed by the Company during the year was as follows:

	2022	2021
	No.	No.
Employees	5	4

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel is £51,806 (2021 - £38,042). During 2022, there was an overlap in Chief Executives which has had an impact on the cost of key management personnel.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 November 2022, no Trustee expenses have been incurred (2021 - £NIL).

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

11. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 December 2021	8,950
Additions	342
At 30 November 2022	9,292
Depreciation	
At 1 December 2021	4,410
Charge for the year	2,323
At 30 November 2022	6,733
Net book value	
At 30 November 2022	2,559
At 30 November 2021	4,540

12. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	421	-
	421	-

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

13. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	2,681
Accruals and deferred income	1,541	1,440
	<u>1,541</u>	<u>4,121</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

14. Statement of funds

Statement of funds - current year

	Balance at 1 December 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 November 2022 £
Unrestricted funds					
Designated funds					
Improvement and development fund	-	-	-	32,000	32,000
General funds					
General funds	166,561	212,883	(101,269)	(32,000)	246,175
Total Unrestricted funds	166,561	212,883	(101,269)	-	278,175
Restricted funds					
National Lottery	23,008	111,998	(102,142)	-	32,864
The Elmgrant Trust	1,985	-	(1,985)	-	-
Other grants	-	31,450	(10,605)	-	20,845
	24,993	143,448	(114,732)	-	53,709
Total of funds	191,554	356,331	(216,001)	-	331,884

The specific purposes for which the funds are to be applied are as follows:

The Elmgrant Trust - £2,000 was received in the previous financial year and was spent in year on Activity days.

National Lottery - £111,998 was received in year to support salaries of the service.

Other restricted grants included - True Colours £2,000, Persimmon £1,000, St Edmund and St Mary Major £500, Little Magic Grants £500, Morrisons Foundation £1,950, The Gibbons Trust £1,500, The Norman Family Trust £2,000, Farringdon House Trust £400, and a grant from a foundation who wish to remain anonymous £16,000.

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 December 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2021 £</i>
Unrestricted funds				
General funds	134,994	66,953	(35,386)	166,561
Restricted funds				
BBC Children In Need	-	31,999	(31,999)	-
Global Make Some Noise	-	25,000	(25,000)	-
OPCC - Victim Care Network	-	10,000	(10,000)	-
Comic Relief	-	1,500	(1,500)	-
The Elmgrant Trust	-	2,000	(15)	1,985
National Lottery	-	56,455	(33,447)	23,008
Masonic Charitable Foundation	-	29,000	(29,000)	-
	-	155,954	(130,961)	24,993
Total of funds	134,994	222,907	(166,347)	191,554

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

15. Summary of funds

Summary of funds - current year

	Balance at 1 December 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 November 2022 £
Designated funds	-	-	-	32,000	32,000
General funds	166,561	212,883	(101,269)	(32,000)	246,175
Restricted funds	24,993	143,448	(114,732)	-	53,709
	<u>191,554</u>	<u>356,331</u>	<u>(216,001)</u>	<u>-</u>	<u>331,884</u>

Summary of funds - prior year

	<i>Balance at 1 December 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2021 £</i>
General funds	134,994	66,953	(35,386)	166,561
Restricted funds	-	155,954	(130,961)	24,993
	<u>134,994</u>	<u>222,907</u>	<u>(166,347)</u>	<u>191,554</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	2,559	2,559
Current assets	53,709	277,157	330,866
Creditors due within one year	-	(1,541)	(1,541)
Total	53,709	278,175	331,884

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	4,540	4,540
Current assets	24,993	166,142	191,135
Creditors due within one year	-	(4,121)	(4,121)
Total	24,993	166,561	191,554

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,745 (2021 - £4,891). £Nil (2021 - £Nil) is payable to the fund at the balance sheet date and is included within creditors.

18. Related party transactions

No related party transactions took place in the period.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

19. Operating lease commitments

At 30 November 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Not later than 1 year	12,500	-
Later than 1 year and not later than 5 years	45,833	-
	<hr/> 58,333 <hr/>	<hr/> - <hr/>

BALLOONS (DEVON)

England & Wales - Charity number 1158666

Accounts

BALLOONS (DEVON)
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021



BALLOONS (DEVON)
(A company limited by guarantee)

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BALLOONS (DEVON)
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

Trustees	S Bright, Chairman R Bending, Treasurer M Betts J Bradley S Bulmer C Holme (resigned 25 November 2021) C Selley A Tyler H Roberts J Bearman
Company registered number	07849857
Charity registered number	1158666
Registered office	Basepoint Business Centre Yeoford Way Marsh Barton Trading Estate Exeter Devon EX2 8LB
Chief executive officer	S Bennett
Accountants	Griffin Chartered Accountants Silverdown Office Park Exeter Airport Business Park Exeter EX5 2UX
Bankers	Lloyds Bank PLC 234 High Street Exeter Devon EX4 3NL

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

The Trustees present their annual report together with the financial statements of the Balloons (Devon) for the 1 December 2020 to 30 November 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable objectives of Balloons (Devon) are:

- To preserve and protect health, primarily in Devon, by providing advice, support and counselling in respect of pre and post bereavement suffered by children, young people and young adults (up to 25 years of age) and their families/carers.
- To advance education and training in pre and post bereavement support for the public benefit in particular for professionals and volunteers working with children, young people and young adults.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

Who we are:

Balloons provides pre and post-bereavement support to children and young people (aged 5-25) and their caregivers in Exeter, Mid and East Devon. We also provide advice and training to professionals working across a range of disciplines.

Research clearly indicates that the death of a significant loved one is a critical, traumatic moment for children and young people. Unsupported children and young people have poorer health and educational outcomes, are more likely to enter the criminal justice system, have higher teenage pregnancy rates, are more prone to a range of psychological disturbances. Balloons support mitigates against these negative health, educational and social outcomes.

Our Vision:

That bereaved children and young people have somewhere to turn when someone significant in their lives dies.

Our Mission:

To support bereaved children and young people in our area when someone significant in their life dies. To work alongside their families and the professionals who provide care to them to further enhance the support they receive.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

Achievements and performance (continued)

Our overall social objectives:

- That death is talked about more openly and the taboo around death is lessened
- That grieving is seen as a natural process which is part of the human condition
- That the grief experienced by children and young people is honoured and respected and families and communities are better able to support bereaved children and young people
- That bereaved children and young people are more resilient and have enhanced coping strategies

Our Values:

1. Open, reflective and responsive: delivering a service which centrally positions the needs and concerns of bereaved children and young people and creates a safe space for them to process grief, remaining dynamic and responsive and building a bespoke and creative support package
2. Compassionate: ensuring that bereaved children and young people are treated with dignity and respect and listened to without judgement
3. Supportive: supporting the professional and family communities within which children and young people live so that they in turn can provide support to bereaved children and young people
4. Innovative: willing to engage with new developments in the field of childhood grief and ensure that our practice is relevant and forward thinking
5. Trustworthy: building relationships that are open, honest, collaborative and children and young people centred

Our Services:

Many of our services had to be adapted and then adapted again as restrictions changed and our ability to work alongside grieving children and young people face to face was put under pressure.

1. **1:1 support** - we work with children and young people when someone significant in their lives has died (post bereavement) or is going to die (pre-bereavement). Over 60% of our work is when a parent or primary carer dies. Our 1:1 support work is bespoke, responding to the individual needs of the children and young people and resulting in a range of positive outcomes - the ability to maintain emotional and social health and to stay positively engaged in family and school life
2. **Telephone helpline** – our helpline provides comfort, advice, information and coping ideas for the pre-bereavement and post-bereavement phase
3. **Training for partners and local agencies** - we provide childhood grief training for schools, GP surgeries, police, youth offending teams, hospices etc., equipping those agencies with the skills and knowledge to better support grieving children and young people and their families. This means that our work doesn't just impact on individuals and families, but also enables changes in the communities that children and young people live in
4. **Coaching** – we introduced a new coaching service in 2021. Where we couldn't work alongside grieving children and young people ourselves, we seized the opportunity to provide intensive coaching support to school staff who could. In this way these pupils could still be supported in their grief, and school staff benefitted from our specialist guidance and support and gained new skills and knowledge that will help them to better support all bereaved pupils in their care going forwards. This service has been so well received that we will continue it beyond the reach of the pandemic
5. **Activity Days and Family Events** – these were suspended in 2021 as we did not want to get large groups together, but we are currently working on our programme for 2022

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Our Reserves Policy is carefully considered and reviewed on a regular basis, and the Board of Trustees consider it appropriate to maintain reserves at levels equivalent of up to 12 months expenditure (£217,000 based on the 2021/22 budget) in line with Charity Commission guidance on best practice. The impact of Covid on our financial position means that we have fallen below this level with total reserves at the year end of £191,554 (2020 - £134,994). The Trustees immediate priority after the delivery of our services to an appropriate standard remains ensuring that the financial position of the charity is sufficient for us to continue as a going concern. The majority of our remaining reserves continue to be classified as unrestricted, which allows the charity to control how and when this is spent in accordance with its charitable objectives. Those funds received and classified as restricted funds continue to be spent in accordance with the terms agreed with the funder.

Our 2021/22 budget indicates that we have a funding gap of over £82,145. The lack of recurrent funding for Balloons means that it is usual for Balloons to have a funding shortfall at the start of each year and as always, we remain reliant on our Chief Executive obtaining sufficient funds each year to reduce the gap as we move through it. Whilst we are taking a prudent approach, we continue to remain positive that Balloons will successfully navigate the financial challenges thanks to the generous support of all our funders and the great work of the staff team.

c. Principal risks and uncertainties

The Trustees regularly review the major risks to which the charity is exposed and systems have been established to mitigate those risks. The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

d. Review of 2021

The Statement of Financial Activities shows total income received for the year to 30 November 2021 of £222,907 (2020 - £110,951) with total expenditure for the year of £166,347 (2020 - £160,505), to generate a surplus of £56,560 (2020 - deficit of £49,554). The charity began the year with reserves of £134,994 and ended the year with reserves of £191,554 of which £24,993 (2020 - £Nil) was restricted and £166,561 (2020 - £134,994) was unrestricted.

We continued to be impacted throughout 2021 by the Covid-19 pandemic and the evolving Government restrictions, plus were personally impacted through the ill health of our CEO who had Long Covid.

In the light of this I want to start by thanking everyone who continued to support Balloons and the work that we do in 2021, my fellow Trustees, the staff, the volunteers, our funders. Your contribution enabled us to keep going when things were extremely tough, and I will elaborate on this contribution later in this report.

I also want to pay tribute from all of us at Balloons to the amazing service of all Key Workers and NHS staff, who have worked tirelessly to keep us safe throughout the pandemic. We owe a huge debt of gratitude to you all.

We continued to respond well to numerous challenges including:

- Securing sufficient funds to enable us to provide our services without calling on all our reserve funds, which would then put us at future risk
- Developing and rolling out appropriate service adaptations as Government restrictions changed and we weren't always able to work face to face with children and young people
- Creating longer term arrangements to support staff and volunteer welfare with remote working, limited numbers in the office etc.

Our work with bereaved children and young people and their families continued to be crucial in the local community. Our services were needed more than ever as our partner schools reached out to us at levels higher than we have seen before. The charity Young Minds has done an excellent job of capturing data on the impact of the pandemic on young people's mental health and concludes that the pandemic has had a devastating impact on many young people, noticing that many are deeply anxious, have started self-harming again, are having panic attacks, or are losing motivation and hope for the future. Young Minds noticed that those young people who have been bereaved during this time are particularly vulnerable. The children and young people we serve are facing multiple pressures and express fears for the future, not just because of the pandemic but also because of the loss of their loved ones. 67% of young people surveyed by Young Minds believe that the pandemic will have a long-term negative effect on their mental health; of those bereaved this percentage goes up significantly.

Balloons is well placed to continue to play a vital role in the prioritisation of bereaved children and young people's mental health and wellbeing as we address the issues raised by the pandemic.

'I am really glad that Balloons was able to support me and my sister when Mum died. Our Mum had never died before, so we didn't really know how to feel or what to do. But you helped us to understand what we were feeling, and it made it easier for us and for Dad. Thank you.'

Service User

As ever I am incredibly grateful to the staff team, my fellow Trustees, and the Balloons volunteers, who worked throughout the year to ensure that grieving children and young people continued to receive support.

2021 Service Statistics:

- We responded to 737 enquiries regarding post-bereavement support
- We responded to 84 enquiries regarding pre-bereavement support

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

- We delivered 443 hours of telephone support
- We supported 69 C&YP in 1:1 support
- We coached 19 professionals to in turn support grieving pupils
- We sent out 285 care packages
- We trained 14 new volunteer Grief Support Workers
- We delivered childhood grief training to 64 professionals

Balloons Trustees:

The Board has continued to work hard, to prioritise effectively and to govern the charity appropriately. Our new Trustees who joined us in 2020, John Bearman and Hannah Roberts, settled in well despite the challenges of remote meetings and more distant governance. They are now an integral part of the team. Other longer term Trustees really stepped up to the plate and amongst other initiatives we introduced a staff / Trustee buddying system to ensure staff were well supported.

This has all meant that we have continued to make the right governance decisions at the right time and in the right way. There is no doubt that the pandemic has presented Boards with the challenge of making critical decisions over service provision, operations and sustainability. I am very grateful to my fellow board members for rising to these challenges. We have never lost sight of the role of governance in delivering the values and cultures across the charity.

Balloons Staff:

We continued to support staff to work more from home and ensured that appropriate communication and supervision structures were in place to minimise any associated risk. As staff returned to the office, we established 'bubbles' to ensure ongoing safety and welfare. As ever I want to thank the small, dedicated staff team for everything they have done during the year. They never waver from their commitment to delivering a quality service to grieving children and young people.

We say a fond farewell to our CEO of some seven years. Sara Bennett joined us in early 2015 and has made a significant impact on the charity in her time with us. We wish her all the very best with 'semi-retirement' and hope to stay in touch.

"It has been a pleasure and a privilege to be the first Balloons CEO. I have learnt so much, and who knew when I started that I would be leading the charity through a pandemic! I leave with so much confidence in the future of the charity – a wonderful Board of Trustees, a dedicated staff team, an incomparable team of volunteers. What's not to love?! I wish everyone all the very best and am so proud of you all. You really do make a difference".

Sara Bennett (Balloons CEO 2015 – 2022)

The good news is that we are delighted to be welcoming Nicola Clarke as our new CEO in late January 2022. Nicola has recently relocated to the Southwest. She is currently Senior Operations Manager for the National Childbirth Trust. Nicola has 15 years' experience of working in the voluntary sector across large and small charities, as a member of staff, a manager, a leader, a trustee and a volunteer. This means that Nicola brings a wealth of experience to the role – staff leadership, business development, project management, operational management, safeguarding and fundraising.

Nicola's passion lies in providing services to vulnerable children and young people. She understands the need for small charities to be values led and to focus on positive outcomes for service users, whilst keeping an eye on development opportunities and innovative ways of working.

Nicola says: "It is a privilege to take up this new role as CEO at Balloons. I want to wish Sara all the very best for the future and can't wait to get to know the staff team, the volunteers and the trustees, and to start being part of a charity that makes such an amazing difference to the lives of grieving children and young people. I am 100% committed to the values of the charity and believe with a passion that supporting children and young people

BALLOONS (DEVON)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

when they are bereaved is part of what makes us a civilised society. Small charities function best when everyone works as part of a team, and I commit to building my understanding of what has gone before me and what I can do to take the charity forward. Thank you for this opportunity".

We are confident that Nicola will take the helm with assurance and will be a valuable asset to the team.

Donna James and Liz Cook continued to be excellent clinical managers throughout the year, providing training and support to the volunteer team to in turn support our client group. We are excited that Clare Hammond, having completed her clinical training, has moved across from the office management role to a clinical management role. We know she will settle in quickly with the help of her colleagues Liz and Donna.

We were very excited to welcome our new Office Manager Tristan Billing in September 2021. Tristan joined us from an HR background and had previous experience of working in Higher Education and the charity sector. We know that the Balloons office and administration systems are in very good hands.

Grief Support Worker Volunteers:

We are extremely lucky to have a wonderful team of volunteer Grief Support Workers, trained by Donna and supported by the clinical team. We often receive very positive feedback on the quality of our volunteer training programme and know that the calibre of volunteers who are picked is at the highest level.

Our dedicated team of volunteer Grief Support Worker were affected by the pandemic as was the whole community, and some had to pause volunteering whilst some had to leave altogether. I want to say a huge thank you to those that have left us this year, and to pay respect for the massive impact you have had on the lives of the children and families you supported in your time volunteering with Balloons. I want to welcome back returning volunteers, and welcome for the first time those that have 'graduated' from this year's training courses. You are all very welcome and I know will be a huge asset for Balloons.

"I want to thank the staff team for supporting the volunteers through such a difficult time. I love making a difference to the lives of grieving children and want to carry on volunteering for Balloons for as long as possible. I would recommend it to anyone!"

GSW Volunteer

We were finally able to celebrate the coveted Queen's Award for Voluntary Service in October 2021, delayed from summer 2020. It was a chance to really shine a spotlight on the contribution the volunteers make and a wonderful celebration of the whole team. Our grateful thanks to Lady Arran for speaking at this event and for making it such a special occasion.

Balloons Funding:

Full details of all those who financially supported us during this year can be found in our accounts. We are incredibly grateful to them all. In many ways we 'punch above our weight' and deliver so much on quite modest amounts.

We are extremely excited to have been awarded a further two years funding from the National Lottery Community Fund. This started in September 2021 and represents approximately 50% of our running costs, so makes a huge difference to us. Thank you to the National Lottery for believing in our work.

We also received significant one-off funds from BBC Children in Need, Global's Make Some Noise, and the Masonic Charitable Foundation. Thank you to them all.

We were very fortunate to be remembered in a gentleman's will, someone we worked alongside and knew well. In his memory we will do everything we can to maintain his legacy.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

A huge thank you to those corporates who came back to us when things improved for them, and for all the new corporates who have partnered with us during the year.

Sara's tireless fundraising efforts have put us in a strong position from which we need to continue to identify sufficient funds going forwards.

Structure, governance and management

a. Constitution

Balloons (Devon) is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Pay policy for key management personnel

The Trustees are responsible for recruiting and appointing staff with the relevant skills and experience to deliver executive roles as required. Key management personnel receive regular appraisals.

Plans for future periods

Looking ahead:

We can reflect on a very successful year, where we secured sufficient funding to provide a meaningful service to so many who needed us. I am proud of the team and of all that Balloons has achieved. When times are hard, it's easy to focus on the needs of the charity rather than the needs of the service users. We have sought to always act in the best interests of the grieving children and young people that we seek to serve. In a crisis, we have had the team that we needed, helping each other to navigate uncertainty. We have been able to support each other through new and daunting experiences with direction and clarity, and we now must seize the opportunity to re-imagine our future, which will undoubtedly be different to the future we thought we would have. We have learned a vast amount over the past two years, about ourselves, about our colleagues and our organisations, and about our potential to move mountains and achieve extraordinary things when needs must, when the pressure is on.

Recent world events have shone new light on the levels of injustice, racism and inequality in our society. We commit to playing our part in addressing this. Yes, the pandemic has been a world tragedy, but maybe we can find strength in a shared common purpose. Crucially, the vital role of volunteers is now more recognised than ever, and we know that the key to surviving a storm is the network of people around us and the communities we can build together. There won't be I am sure a return to the pre-pandemic 'comfort zone'. Instead, let's all commit to making sure no one gets left behind, even if bereavement and other stressors present and make things very difficult. Let's make sure that children and young people can always access the help they need.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



S Bright
(Chair of Trustees)

Date: 30 June 2022

BALLOONS (DEVON)
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

Independent examiner's report to the Trustees of Balloons (Devon) ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BALLOONS (DEVON)
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated:

04/07/22

Misty Nickells FCA

Griffin
Chartered Accountants
165 High Street
Honiton
Devon
EX14 1LQ

BALLOONS (DEVON)
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	155,954	66,832	222,786	110,498
Investments	4	-	121	121	453
Total income		155,954	66,953	222,907	110,951
Expenditure on:					
Charitable activities		130,961	35,386	166,347	160,505
Total expenditure		130,961	35,386	166,347	160,505
Net movement in funds		24,993	31,567	56,560	(49,554)
Reconciliation of funds:					
Total funds brought forward		-	134,994	134,994	184,548
Net movement in funds		24,993	31,567	56,560	(49,554)
Total funds carried forward		24,993	166,561	191,554	134,994

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 28 form part of these financial statements.

BALLOONS (DEVON)
(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 30 NOVEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	4,540	3,680
		<u>4,540</u>	<u>3,680</u>
Current assets			
Cash at bank and in hand		191,135	135,020
		<u>191,135</u>	<u>135,020</u>
Creditors: amounts falling due within one year	10	(4,121)	(3,706)
		<u>187,014</u>	<u>131,314</u>
Net current assets		<u>187,014</u>	<u>131,314</u>
Total assets less current liabilities		<u>191,554</u>	<u>134,994</u>
Net assets excluding pension asset		<u>191,554</u>	<u>134,994</u>
Total net assets		<u><u>191,554</u></u>	<u><u>134,994</u></u>
Charity funds			
Restricted funds	11	24,993	-
Unrestricted funds	11	166,561	134,994
		<u>191,554</u>	<u>134,994</u>
Total funds		<u><u>191,554</u></u>	<u><u>134,994</u></u>

BALLOONS (DEVON)
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



S Bright

(Chair of Trustees)

Date: 30 June 2022

The notes on pages 15 to 28 form part of these financial statements.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1. General information

Balloons (Devon) is a charity, limited by guarantee, incorporated in England and Wales. It does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation. The registered office address is Basepoint Business Centre, Yeoford Way, Marsh Barton, Exeter, Devon, EX2 8LB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Balloons (Devon) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	15% reducing balance
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2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

BALLOONS (DEVON)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

2. Accounting policies (continued)

2.9 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BALLOONS (DEVON)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations and legacies	-	66,832	66,832
Grants	155,954	-	155,954
	<u>155,954</u>	<u>66,832</u>	<u>222,786</u>

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations and legacies	-	35,827	35,827
Grants	61,671	13,000	74,671
	<u>61,671</u>	<u>48,827</u>	<u>110,498</u>

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Interest receivable on bank deposits	121	121
	<u>121</u>	<u>121</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Interest receivable on bank deposits	453	453
	<u>453</u>	<u>453</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Bereavement support	125,012	41,335	166,347

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Bereavement support	119,062	41,443	160,505

Analysis of direct costs

	Bereavement support 2021 £	Total funds 2021 £
Staff costs	109,888	109,888
Direct delivery costs	9,320	9,320
Supervision and other staff costs	2,954	2,954
Travel	23	23
Volunteer expenses	2,827	2,827
	<u>125,012</u>	<u>125,012</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Bereavement support 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	112,095	112,095
Direct delivery costs	1,081	1,081
Supervision and other staff costs	2,128	2,128
Travel	226	226
Volunteer expenses	3,532	3,532
	<u>119,062</u>	<u>119,062</u>

Analysis of support costs

	Bereavement support 2021 £	Total funds 2021 £
Depreciation	801	801
Rent	27,048	27,048
Light, heat and power	1,253	1,253
Insurance	1,007	1,007
Administration	8,799	8,799
Subscriptions	615	615
Legal and professional	265	265
Governance	1,547	1,547
	<u>41,335</u>	<u>41,335</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Bereavement support 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation	649	649
Rent	27,783	27,783
Light, heat and power	1,428	1,428
Insurance	1,000	1,000
Administration	6,933	6,933
Subscriptions	677	677
Legal and professional	1,533	1,533
Governance	1,440	1,440
	<u>41,443</u>	<u>41,443</u>

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,440</u>	<u>1,440</u>

7. Staff costs

	2021 £	2020 £
Wages and salaries	100,304	102,399
Social security costs	4,693	4,901
Contribution to defined contribution pension schemes	4,891	4,795
	<u>109,888</u>	<u>112,095</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

7. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2021 No.	2020 No.
Employees	4	4

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel is £38,042 (2020 - £43,593).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 November 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 December 2020	7,289
Additions	1,661
At 30 November 2021	8,950
Depreciation	
At 1 December 2020	3,609
Charge for the year	801
At 30 November 2021	4,410
Net book value	
At 30 November 2021	4,540
At 30 November 2020	3,680

BALLOONS (DEVON)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

10. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,681	2,266
Accruals and deferred income	1,440	1,440
	<u>4,121</u>	<u>3,706</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

11. Statement of funds

Statement of funds - current year

	Balance at 1 December 2020 £	Income £	Expenditure £	Balance at 30 November 2021 £
Unrestricted funds				
General funds	134,994	66,953	(35,386)	166,561
Restricted funds				
BBC Children In Need	-	31,999	(31,999)	-
Global Make Some Noise	-	25,000	(25,000)	-
OPCC - Victim Care Network	-	10,000	(10,000)	-
Comic Relief	-	1,500	(1,500)	-
The Elmgrant Trust	-	2,000	(15)	1,985
National Lottery	-	56,455	(33,447)	23,008
Masonic Charitable Foundation	-	29,000	(29,000)	-
	-	155,954	(130,961)	24,993
Total of funds	134,994	222,907	(166,347)	191,554

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

11. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

BBC Children In Need Grant - £31,999 was received in year to help children who have suffered a bereavement of a close family member or friend. The support will help them learn how to cope with their loss and improve family relationships.

Global Make Some Noise Grant - £25,000 was received in year to allow the continued provision of vital pre and post bereavement support to children and young people who are struggling with behavioural and psychological difficulties due to grief and the impact of loss.

OPCC Victim Care Network - £10,000 received from Devon and Cornwall Police to provide training to strengthen the communities around grieving children and young people.

Comic Relief - income received from the Comic Relief Community Funds to go towards Grief Support Worker pre-bereavement training and CPD programme.

The Elmgrant Trust - income received to support the Activity Day and Family Memory Day Programme in 2022.

National Lottery - £56,455 was received in year to support salaries, rent and running costs.

Masonic Charitable Foundation - £29,000 was received in year to support salaries, rent, resources, training costs and volunteer out of pocket expenses.

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 December 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2020 £</i>
Unrestricted funds				
General funds	130,511	49,280	(44,797)	134,994
Restricted funds				
The Norman Family Trust	1,000	2,000	(3,000)	-
The Foxglove Trust	-	1,500	(1,500)	-
The Big Lottery	38,037	44,171	(82,208)	-
OPCC - Victim Care Network	-	10,000	(10,000)	-
Devon Community Foundation	-	2,500	(2,500)	-
Comic Relief	-	1,500	(1,500)	-
The Act Foundation	10,000	-	(10,000)	-
True Colours	5,000	-	(5,000)	-
	<u>54,037</u>	<u>61,671</u>	<u>(115,708)</u>	<u>-</u>
Total of funds	<u><u>184,548</u></u>	<u><u>110,951</u></u>	<u><u>(160,505)</u></u>	<u><u>134,994</u></u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

12. Summary of funds

Summary of funds - current year

	Balance at 1 December 2020 £	Income £	Expenditure £	Balance at 30 November 2021 £
General funds	134,994	66,953	(35,386)	166,561
Restricted funds	-	155,954	(130,961)	24,993
	<u>134,994</u>	<u>222,907</u>	<u>(166,347)</u>	<u>191,554</u>

Summary of funds - prior year

	<i>Balance at 1 December 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2020 £</i>
General funds	130,511	49,280	(44,797)	134,994
Restricted funds	54,037	61,671	(115,708)	-
	<u>184,548</u>	<u>110,951</u>	<u>(160,505)</u>	<u>134,994</u>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	4,540	4,540
Current assets	24,993	166,142	191,135
Creditors due within one year	-	(4,121)	(4,121)
Total	<u>24,993</u>	<u>166,561</u>	<u>191,554</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	3,680	3,680
Current assets	135,020	135,020
Creditors due within one year	(3,706)	(3,706)
Total	<u>134,994</u>	<u>134,994</u>

14. Contingent asset

The charity was made aware of a legacy donation prior to the year end. While it was probable the charity was going to receive this donation, the amount and timing of receipt were not reliably known until after the year end. An amount of £130,000 was received post year-end and a further unknown balancing payment is still expected.

15. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,891 (2020 - £4,795). £Nil (2020 - £Nil) is payable to the fund at the balance sheet date and is included within creditors.

16. Related party transactions

No related party transactions took place in the period.

BALLOONS (DEVON)

England & Wales - Charity number 1158666

Accounts

BALLOONS (DEVON)
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020



BALLOONS (DEVON)
(A company limited by guarantee)

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BALLOONS (DEVON)
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Trustees	S Bright, Chairman R Bending, Treasurer M Betts J Bradley S Bulmer C Holme C Selley A Tyler H Roberts (appointed 11 June 2020) J Bearman (appointed 11 June 2020) D Johnstone (resigned 11 June 2020) P Lewis (resigned 18 August 2020)
Company registered number	07849857
Charity registered number	1158666
Registered office	Basepoint Business Centre Yeoford Way Marsh Barton Trading Estate Exeter Devon EX2 8LB
Chief executive officer	S Bennett
Accountants	Griffin Chartered Accountants 165 High Street Honiton EX14 1LQ
Bankers	Lloyds Bank PLC 234 High Street Exeter Devon EX4 3NL

BALLOONS (DEVON)
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2020

The Trustees present their annual report together with the financial statements of the Balloons (Devon) for the year 1 December 2019 to 30 November 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable objectives of Balloons (Devon) are:

- To preserve and protect health, primarily in Devon, by providing advice, support and counselling in respect of pre and post bereavement suffered by children, young people and young adults (up to 25 years of age) and their families/carers.
- To advance education and training in pre and post bereavement support for the public benefit in particular for professionals and volunteers working with children, young people and young adults.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Company

Balloons was absolutely thrilled to be awarded the Queen's Award for Voluntary Service in June 2020, the MBE for the voluntary sector! We couldn't be prouder. What an amazing achievement in such a challenging year, and a fitting testimony to the hard work and dedication of our volunteering team.

"Congratulations on being awarded the Queen's Award for Voluntary Service in June 2020. What an amazing achievement. We hope you are very proud. We chose you because the dedication of the trustees, the staff and the volunteers was so evident and the way you build relationships and respond to your clients' needs was very impressive" - Queen's Award for Voluntary Service representative.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

Achievements and performance (continued)

b. Review of activities

Who we are:

Balloons provides pre and post-bereavement support to children and young people (aged 5-25) and their caregivers in Exeter, Mid and East Devon. We also provide advice and training to professionals working across a range of disciplines.

Research clearly indicates that the death of a significant loved one is a critical, traumatic moment for children and young people (C&YP). Unsupported C&YP have poorer health and educational outcomes, are more likely to enter the criminal justice system, have higher teenage pregnancy rates, are more prone to a range of psychological disturbances. Balloons support mitigates against these negative health, educational and social outcomes.

Our Vision:

That bereaved C&YP have somewhere to turn when someone significant in their lives dies.

Our Mission:

To support bereaved C&YP in our area when someone significant in their life dies. To work alongside their families and the professionals who provide care to them to further enhance the support they receive.

Our overall social objectives:

- That death is talked about more openly and the taboo around death is lessened
- That grieving is seen as a natural process which is part of the human condition
- That the grief experienced by C&YP is honoured and respected and families and communities are better able to support bereaved C&YP
- That bereaved C&YP are more resilient and have enhanced coping strategies

Our Values:

1. Open, reflective and responsive: delivering a service which centrally positions the needs and concerns of bereaved C&YP and creates a safe space for them to process grief, remaining dynamic and responsive and building a bespoke and creative support package
2. Compassionate: ensuring that bereaved C&YP are treated with dignity and respect and listened to without judgement
3. Supportive: supporting the professional and family communities within which C&YP live so that they in turn can provide support to bereaved C&YP
4. Innovative: willing to engage with new developments in the field of childhood grief and ensure that our practice is relevant and forward thinking
5. Trustworthy: building relationships that are open, honest, collaborative and C&YP centred

Our Services:

1:1 support - we work with C&YP when someone significant in their lives has died (post bereavement) or is going to die (pre-bereavement). Over 60% of our work is when a parent or primary carer dies. Our 1:1 support work is bespoke, responding to the individual needs of the C&YP and resulting in a range of positive outcomes - the ability to maintain emotional and social health and to stay positively engaged in family and school life.

Activity Days pre-pandemic – after 1:1 support many C&YP attend our Activity Days, participating in activities to enhance wellbeing in a safe environment with others who have had similar bereavement experiences, thus reducing feelings of isolation.

Family Events pre-pandemic – these events give families facing a very different future to the one they thought they had the chance to have fun in a supportive community and to undertake activities that might now be unaffordable due to financial changes in their circumstances.

BALLOONS (DEVON)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

Achievements and performance (continued)

Telephone helpline – our helpline provides comfort, advice, information and coping ideas for the pre-bereavement and post-bereavement phase.

Training for partners and local agencies - we provide childhood grief training for schools, GP surgeries, police, youth offending teams, hospices etc., equipping those agencies with the skills and knowledge to better support grieving C&YP and their families. This means that our work doesn't just impact on individuals and families, but also enables changes in the communities that C&YP live in.

2020:

Whilst 2020 started with business as usual, it didn't stay that way for long. The COVID-19 pandemic broke in March 2020. We were suddenly catapulted into a new state of being and needed to quickly adjust to restrictions and closures whilst still trying to provide a different but nonetheless meaningful service.

Along with many others, we immediately faced several huge challenges:

- A fundraising crisis, as all our fundraising applications were paused, our fundraising events cancelled and our corporate donors unable to support us in the usual way
- Service suspension, as schools and colleges where we provide most of our support were closed
- The need to quickly and carefully develop new ways of delivering services, which would still enable vital support to reach bereaved C&YP and their families
- The need to set up new ways of working and of managing and supporting staff and volunteers

Our work is in bereavement care, and C&YP and their families across the country were enveloped in a public discussion about death, dying and bereavement that is unprecedented in our post-war society. As the death toll rose and continues to rise, services like ours became vital sources of support and guidance, and this work continues as the impact of the pandemic is more widely felt. This, of course, is a necessary but very painful process as we come to terms with the huge loss of life. Behind each number is an important individual story of grief that will have a profound impact on the bereaved and those around them for many years to come. These are the stories we hear every day, and it is a privilege to do so and to be able to offer our support at such a difficult time.

I am incredibly grateful to the staff team, my fellow Trustees and the Balloons volunteers, who pulled together quickly and with a spirit of generosity and empathy, to continue to provide support to grieving C&YP.

We took a phased approach to the adaptation of our services and aimed to be fast and flexible with this, so that grieving C&YP were not lost, whilst also ensuring we were making wise, ethical and sustainable decisions about service adaptation.

As we adapted our services, we consulted with several stakeholder groups:

- Families accessing our services
- Professionals – schools, police, social services, healthcare services
- Other charities – hospices, child bereavement charities, cancer support charities

Phase 1 (end of March to May) – the development of our mentoring service for caregivers and our coaching service for professionals so that they can in turn support grieving C&YP. This took us through the first lockdown when we were unable to go into schools to meet face to face with grieving C&YP.

Phase 2 (May to September) – the continuation of our mentoring service for caregivers and our coaching service for professionals; addition of our Schools Support Programme – formal training and support for schools to deliver intensive grief support.

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(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

Achievements and performance (continued)

Phase 3 (September onwards) – the continuation of our mentoring service for caregivers and our coaching service for professionals; continuation of our Schools Support Programme; addition of 1:1 face to face work with C&YP back in schools and colleges where permissible.

'We loved receiving support from you through the coaching service. It empowered our TA to support the siblings in the family where Dad took his life after losing his job in the pandemic. Lots of what she has learned is now being used with other pupils as well. It's been great, but we can't wait to get you back on site as well!' Partner Primary School Headteacher

Throughout our service adaptation process, we kept our core values and ways of working forefronted. This is crucial so that we continue to deliver a service that genuinely meets need, that considers clinical safety and best practice, and which always has an eye on safeguarding. We were particularly aware that when we were working with families during the first lockdown, the children were not being seen by school staff on a regular basis as normal, and safeguarding issues could easily go unnoticed. We therefore repeated safeguarding training for all staff and volunteers (via Zoom) and adapted that training where needed to consider our current service model and the current situation for C&YP.

At all times we have kept abreast of research findings to build our understanding of how the pandemic might impact our client group. Our core business is bereavement, and of course we were in a time of unprecedented bereavement.

We noted that whilst in the grip of the pandemic, grieving C&YP were often experiencing the following:

- A re-triggering of grief – C&YP bereaved of parent, sibling, friend, grandparent etc. will have grief memories re-triggered and may experience a new bereavement – that their loved one isn't with them at this unprecedented time.
- A different level of trauma attached to the bereavement - may not be able to say goodbye, robbed of mourning rituals and routines – school, visiting grandparents, sense of - 'why us?', 'why now?'. Under normal circumstances we turn to others for support. We gather with friends and family to cry, share happy memories, offer care and support to one another. The pandemic has wreaked havoc on these rituals.
- A heightened fear of losing those they love - along with the viral pandemic comes a pandemic of fear. New rituals – 'don't touch', 'stay away' – replace 'let me give you a hug'. This leaves bereaved children vulnerable and afraid.
- A witnessing of the deterioration of good mental health in their caregivers, who are also bereaved and grieving, and not coping as well due to the pandemic.
- Increased feelings of isolation - one of the greatest challenges of grieving in the age of COVID-19 is isolation. Grief is an isolating experience under normal circumstances, but social distancing and quarantine have made the process lonelier still.

'In my grief support we looked at ways to manage my anxiety better and not let it be so difficult for me, like sleeping better and things like that. Even now I still use my sleep routine before bed as it helps me to get better sleep. I do it without thinking now' Balloons Service User

The world around us has undoubtedly changed dramatically but we have responded with adapted services and an unwavering spirit to do the best we can. We have changed too and when the time is right, we will be able to pause and reflect on all we have achieved and decide which new ways of working we will take forward and which were just temporary to adapt to extraordinary times.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

Achievements and performance (continued)

2020 Service Statistics:

- We responded to 490 enquiries regarding post-bereavement support
- We responded to 53 enquiries regarding pre-bereavement support
- We delivered 331 hours of telephone support
- We supported 59 C&YP in 1:1 support
- We coached 17 professionals to in turn support grieving pupils
- We mentored 21 caregivers to in turn support grieving children
- We sent out 134 care packages

Grief Support Worker Volunteers:

'Volunteering for Balloons has always been really important to me, but now it feels more important than ever. Children who are bereaved in the pandemic face a more complex range of issues and grief responses. It is more important than ever that I do my bit, volunteering for this wonderful charity, so that grieving children have the best possible chance to thrive' GSW Volunteer

Throughout the 'life cycle' of volunteering for Balloons, time and care is given to ensuring that the volunteers feel valued and held in their volunteering experience. We know that if we can build the best possible volunteering experience, then individual volunteers will enjoy their volunteering and stay with us for longer – so a win win!

Our dedicated team of Grief Support Worker volunteers were of course hugely impacted by the pandemic as everyone was and continues to be. At the outset of the year, we had a team of 52. We had built up this team over many years and were very proud of our high levels of volunteer engagement and satisfaction in the volunteering experience. In many ways this is what stood out to the Queen's Award representatives when they carried out their assessment and ultimately presented us with our award for volunteering. Of course, at the start of the pandemic and in the first lockdown, many of our volunteers took time to adjust to the changes in their personal life and their family life.

Our annual volunteer survey showed high levels of satisfaction despite some volunteers having to step back to take on caring responsibilities in the pandemic. We are incredibly proud of the volunteer team and feel extremely lucky to have such high calibre volunteers wanting to go the extra mile. Indeed, it is hard to put into words how very grateful I am to each and every volunteer, for wanting to continue to do all they can to support grieving C&YP.

Balloons Trustees:

It was a year of fond farewells and eager welcomes.

We said goodbye to Drummond Johnstone, who had been a Trustee almost from the outset of Balloons. We miss his warmth and wisdom, and his love of cake! We thank him for his service and wish him well for his retirement and for pastures new. We also said goodbye to Paul Lewis, our Treasurer for five years. Paul ensured that our financial reporting stayed on track throughout his tenure and we thank him for his commitment and his spreadsheet knowledge!

We then welcomed two new Trustees at our June Annual General Meeting. John Bearman joined us and brings with him over 30 years' experience within the asset and financial management sectors. In 2016 John took the bold move of following a long held ambition to own and run a business of his own, and now runs a successful campsite. Hannah Roberts also joined us and brought with her ten years' experience of the charity sector and of fundraising specifically. Hannah also has years of experience of volunteering for different charities. We welcome the fresh perspectives and the expertise that John and Hannah bring to the Board.

I know how lucky I am to work alongside such a dedicated and experienced team of Trustees.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

Achievements and performance (continued)

Balloons Staff:

From March 2020, everything changed as the pandemic took hold and the first lockdown was announced. We repositioned staff to working from home and set up appropriate communication and supervision structures to manage remote working. I want to pay a debt of gratitude to our small staff team, to Sara Bennett, our CEO and to Liz Cook and Donna James, our Clinical Managers, who continued to diligently work in the best interests of our client group despite the challenges.

We were very excited to welcome our new Office Manager Clare Hammond in July 2020. What a time for Clare to start a new job, but luckily Clare had been volunteering for Balloons for six years previously, so knew us well. Clare has already shown what an asset she is to Balloons and has risen to all the challenges of managing the administrative functioning of the charity in such remarkable times.

Balloons Funding:

As always, we are extremely grateful to everyone who supported us this year, and full details can of course be found in our accounts. We pride ourselves on managing to deliver big services on modest amounts, and this has been true this year more than ever.

Most importantly, we came to the end of our three year grant cycle with the National Lottery in August 2020, and we thank them for their support and their belief in what we do.

At the time of writing, our CEO is working hard to identify a main grant giver going forwards, and we are doing all we can in the meantime to draw in smaller but significant amounts of funding from a variety of sources.

A huge thank you to those corporates who were still able to work alongside us despite the difficulties they faced in the pandemic.

Reflections:

We are incredibly proud about so much during such a turbulent year, and draw your attention to:

Keeping going – this has surely got to be our biggest achievement in 2020, that despite everything, despite all the challenges and all the setbacks and despite being exposed to the very raw pain of the pandemic through our work – we just kept going, and never once closed our doors even for a day.

Queen's Award for Voluntary Service – the MBE for the voluntary sector, it forms a lasting tribute to the dedication and excellence of our volunteering team. It's just a pity that we won it in a year when we couldn't attend the usual celebratory events, but we did host a fabulous Zoom party!

GSW Volunteers – we have had so many challenges in 2020, when our volunteer's lives were turned upside down and the volunteering opportunities we would normally offer were no longer possible in the same way. One of our key successes this year has been in the engagement strategy we have rolled out so that our volunteers continue to feel they are of value to us and they want to maintain their commitment to volunteering for Balloons, even if they can't do that right now.

Trustee Board – inducting our new Trustees at a time when we couldn't meet up and it was challenging for them to feel engaged with us as a charity – but we made it work.

Staff Team – our focus in 2020 was on supporting staff to adjust to huge changes – home based working, different service delivery adaptations, receiving managerial supervision and support remotely etc. There have been moments when this has been hugely challenging. No one could have guessed that we would be working in the field of bereavement support during the time of a global pandemic. A big achievement has been to keep the team motivated, supported, and able to function, and attention has been given to staff wellbeing and emotional support.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

Achievements and performance (continued)

Safeguarding – effective safeguarding practice sits at the heart of Balloons, as we work with vulnerable C&YP. Keeping the focus on safeguarding whilst we adapted our clinical models of service delivery was at times very complex. We are proud that this has continued to be a high priority for us.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Our Reserves Policy is carefully considered and reviewed on a regular basis, and the Board of Trustees considers it appropriate to maintain reserves at levels equivalent of up to 12 months expenditure (£180,000) in line with Charity Commission guidance on best practice. The impact of Covid on our financial position means that we have fallen below this level with total reserves at the year end of £134,994 (2019 - £184,548). The Trustees immediate priority after the delivery of our services to an appropriate standard remains ensuring that the financial position of the charity is sufficient for us to continue as a going concern. The majority of our remaining reserves continue to be classified as unrestricted, which allows the charity to control how and when this is spent in accordance with its charitable objectives. Those funds received and classified as restricted funds continue to be spent in accordance with the terms agreed with the funder.

Our 2020/21 budget indicates that we have a funding gap of over £126,000. Our Chief Executive has worked hard to address this gap and we have already had success through significant grants from BBC Children in Need and Global's Make Some Noise. We are undertaking scenario planning and seeking to understand the financial options available to us in the event that our income and reserves look like they are unable to cover unavoidable expenditure in the next 12 months. Whilst we are taking a prudent approach, we remain positive that Balloons will successfully navigate the financial challenges thanks to the generous support of all our funders and the great work of the staff team.

c. Principal risks and uncertainties

The Trustees regularly review the major risks to which the charity is exposed and systems have been established to mitigate those risks. The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

d. Review of 2020

The Statement of Financial Activities shows total income received for the year to 30 November 2020 of £110,951 (2019 - £173,327) with total expenditure for the year of £160,505 (2019 - £195,300), to generate a deficit of £49,554 (2019 - £21,973). The charity began the year with reserves of £184,548 and ended the year with reserves of £134,994 of which £Nil (2019 - £54,037) was restricted and £134,994 (2019 - £130,511) was unrestricted.

The impact of Covid significantly impacted our income streams. A large part of Balloons funds come from the financial generosity we receive from companies and individuals. A great many of those companies have themselves struggled this year and they have been unable to support us financially. Additionally, our financial support from companies and individuals is often generated by fundraising activities; the lockdown has curtailed many of the activities that would otherwise have occurred. We remain grateful for all the income we have received during this year, and for the National Lottery grant, which in this year represented the final year of our three year funding agreement.

We have survived the year thanks in part to our prudent reserves policy, which allowed us to build up sufficient cash reserves in prior years to help us weather financial storms, although we did not foresee this particular storm coming. We also cut our costs significantly this year. The £160,505 we spent this year contrasts with the £195,300 we spent in the prior year. Part of the reduction in spend was a natural consequence of our inability to perform some of the activities that we would undertake in a normal year, however we also reduced our spend where we could. In particular we had to make some difficult decisions around two members of staff who were appointed just prior to the pandemic in order to safeguard the future of the organisation.

Most of the charity's expenditure is accounted for by the salaries of our small team required to support and oversee our team of volunteer grief support workers. Other overhead costs remain relatively low, with office rental and service costs being the next largest category of expenditure.

Our Finance sub-committee continues to meet regularly to review the finances and ensure the charity is operating both efficiently and within an appropriate environment of financial controls. The impact of Covid on our financial position caused us to increase our meetings frequency at times, in order to continue to monitor and take action where required.

Structure, governance and management

a. Constitution

Balloons (Devon) is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Pay policy for key management personnel

The Trustees are responsible for recruiting and appointing staff with the relevant skills and experience to deliver executive roles as required. Key management personnel receive regular appraisals.

BALLOONS (DEVON)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

Plans for future periods

We expect the ripple effect of the pandemic to be huge. Death and dying is now part of our daily conversation and we run the risk of C&YP who are bereaved being overwhelmed.

Researchers are starting to explore the 'pandemic' of current unmet need that we will need to face once the Covid pandemic is 'under control'. Specialist support for C&YP to process, unpack and understand their grief will be hugely important as part of our collective recovery.

What we have always held on to throughout this terrible global public health emergency is that it is an absolute privilege to support those impacted by bereavement in such unprecedented times.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



S Bright
(Chair of Trustees)

Date: 24 JUNE 2021

BALLOONS (DEVON)
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2020

Independent examiner's report to the Trustees of Balloons (Devon) ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

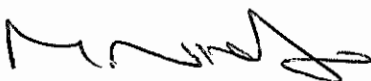
1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BALLOONS (DEVON)
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 30/04/2021

Misty Nickells FCA

Griffin
Chartered Accountants
165 High Street
Honiton
Devon
EX14 1LQ

BALLOONS (DEVON)
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	61,671	48,827	110,498	171,386
Other trading activities	4	-	-	-	1,250
Investments	5	-	453	453	691
Total income		<u>61,671</u>	<u>49,280</u>	<u>110,951</u>	<u>173,327</u>
Expenditure on:					
Raising funds		-	-	-	454
Charitable activities		115,708	44,797	160,505	194,846
Total expenditure		<u>115,708</u>	<u>44,797</u>	<u>160,505</u>	<u>195,300</u>
Net movement in funds		<u>(54,037)</u>	<u>4,483</u>	<u>(49,554)</u>	<u>(21,973)</u>
Reconciliation of funds:					
Total funds brought forward		54,037	130,511	184,548	206,521
Net movement in funds		(54,037)	4,483	(49,554)	(21,973)
Total funds carried forward		<u>-</u>	<u>134,994</u>	<u>134,994</u>	<u>184,548</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 29 form part of these financial statements.

BALLOONS (DEVON)
(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 30 NOVEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	3,680	4,053
		<u>3,680</u>	<u>4,053</u>
Current assets			
Cash at bank and in hand		135,020	181,728
		<u>135,020</u>	<u>181,728</u>
Creditors: amounts falling due within one year	11	(3,706)	(1,233)
		<u>131,314</u>	<u>180,495</u>
Net current assets		<u>131,314</u>	<u>180,495</u>
Total assets less current liabilities		<u>134,994</u>	<u>184,548</u>
Net assets excluding pension asset		<u>134,994</u>	<u>184,548</u>
Total net assets		<u><u>134,994</u></u>	<u><u>184,548</u></u>
Charity funds			
Restricted funds	12	-	54,037
Unrestricted funds	12	134,994	130,511
		<u>134,994</u>	<u>130,511</u>
Total funds		<u><u>134,994</u></u>	<u><u>184,548</u></u>

BALLOONS (DEVON)
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



S Bright
(Chair of Trustees)
Date: 24th June 2021



R Bending
(Treasurer)

The notes on pages 16 to 29 form part of these financial statements.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1. General information

Balloons (Devon) is a charity, limited by guarantee, incorporated in England and Wales. It does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation. The registered office address is Basepoint Business Centre, Yeoford Way, Marsh Barton, Exeter, Devon, EX2 8LB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Balloons (Devon) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	15% reducing balance
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2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

2. Accounting policies (continued)

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

3. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Donations	-	35,827	35,827
Grants	61,671	13,000	74,671
	61,671	48,827	110,498
	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	-	68,331	68,331
Grants	93,055	10,000	103,055
	93,055	78,331	171,386

4. Income from other trading activities

Income from fundraising events

		Total funds 2020 £
Sales of goods and services		-
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Sales of goods and services	1,250	1,250

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Interest receivable on bank deposits	453	453

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Interest receivable on bank deposits	691	691

6. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Bereavement support	119,062	41,443	160,505

	<i>Activities undertaken directly 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Bereavement support	154,150	40,696	194,846

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Bereavement support 2020 £	Total funds 2020 £
Staff costs	112,095	112,095
Direct delivery costs	1,081	1,081
Supervision and other staff costs	2,128	2,128
Travel	226	226
Volunteer expenses	3,532	3,532
	<hr/> 119,062 <hr/>	<hr/> 119,062 <hr/>
	<i>Bereavement support 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	135,425	135,425
Direct delivery costs	4,511	4,511
Supervision and other staff costs	4,631	4,631
Travel	822	822
Volunteer expenses	8,761	8,761
	<hr/> 154,150 <hr/>	<hr/> 154,150 <hr/>

BALLOONS (DEVON)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Bereavement support 2020 £	Total funds 2020 £
Depreciation	649	649
Rent	27,783	27,783
Light, heat and power	1,428	1,428
Insurance	1,000	1,000
Administration	6,933	6,933
Subscriptions	677	677
Legal and professional Governance	1,533	1,533
	1,440	1,440
	<u>41,443</u>	<u>41,443</u>
	<i>Bereavement support 2019 £</i>	<i>Total funds 2019 £</i>
Depreciation	715	715
Rent	26,807	26,807
Light, heat and power	1,728	1,728
Insurance	983	983
Repairs and maintenance	972	972
Administration	7,277	7,277
Subscriptions	968	968
Governance	1,246	1,246
	<u>40,696</u>	<u>40,696</u>

BALLOONS (DEVON)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

7. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,440</u>	<u>1,230</u>

8. Staff costs

	2020 £	2019 £
Wages and salaries	102,399	121,472
Social security costs	4,901	7,881
Contribution to defined contribution pension schemes	4,795	6,072
	<u>112,095</u>	<u>135,425</u>

The average number of persons employed by the Company during the year was as follows:

	2020 No.	2019 No.
Employees	<u>4</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel is £43,593 (2019 - £37,234).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 30 November 2020, no Trustee expenses have been incurred (2019 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

10. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 December 2019	7,013
Additions	276
At 30 November 2020	7,289
Depreciation	
At 1 December 2019	2,960
Charge for the year	649
At 30 November 2020	3,609
Net book value	
At 30 November 2020	3,680
At 30 November 2019	4,053

11. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	2,266	-
Accruals and deferred income	1,440	1,233
	3,706	1,233

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

12. Statement of funds

Statement of funds - current year

	Balance at 1 December 2019 £	Income £	Expenditure £	Balance at 30 November 2020 £
Unrestricted funds				
General funds	130,511	49,280	(44,797)	134,994
Restricted funds				
The Norman Family Trust	1,000	2,000	(3,000)	-
The Foxglove Trust	-	1,500	(1,500)	-
The Big Lottery	38,037	44,171	(82,208)	-
DPCC - Victim Care Network	-	10,000	(10,000)	-
Devon Community Foundation	-	2,500	(2,500)	-
Comic Relief	-	1,500	(1,500)	-
The Act Foundation	10,000	-	(10,000)	-
True Colours	5,000	-	(5,000)	-
	<u>54,037</u>	<u>61,671</u>	<u>(115,708)</u>	<u>-</u>
Total of funds	<u><u>184,548</u></u>	<u><u>110,951</u></u>	<u><u>(160,505)</u></u>	<u><u>134,994</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

12. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

The Norman Family Charitable Trust - the £1,000 brought forward was restricted towards bereavement support work. A further £2,000 was received in the year which was towards the charity's Covid-19 service adaptation.

The Foxglove Trust - £7,000 was received in the year of which £1,000 was restricted towards a Grief Support Worker Annual Conference and £500 towards a Christmas party. The remaining £5,500 received from The Foxglove Trust was unrestricted towards general running costs.

The Big Lottery - income received as part of a three year grant programme for the 'bereavement and loss looking onwards' project which will partly fund three existing part time staff posts, training, travel, office equipment and overheads.

DPCC Victim Care Network - income received from Devon and Cornwall Police to provide training to strengthen the communities around grieving children and young people.

Devon Community Foundation - income received from the Devon Coronavirus Response and Recovery Fund to support the vulnerable during the coronavirus outbreak.

Comic Relief - income received from the Comic Relief Community Funds to go towards Grief Support Worker pre-bereavement training and CPD programme.

The Act Foundation - income received to go towards pre-bereavement support partly covering two staff member's salaries.

True Colours - income received to go towards pre-bereavement support partly covering two staff member's salaries.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 December 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2019 £</i>
Unrestricted funds				
Designated funds				
Global's Make Some Noise	11,020	-	(11,020)	-
General funds				
General funds	157,867	80,272	(107,628)	130,511
Total Unrestricted funds	168,887	80,272	(118,648)	130,511
Restricted funds				
The Norman Family Trust	-	1,000	-	1,000
The Big Lottery	17,436	87,055	(66,454)	38,037
Devon Community Foundation	598	-	(598)	-
The Elmgrant Trust	2,000	-	(2,000)	-
The Foxglove Trust	5,600	-	(5,600)	-
The Act Foundation	10,000	-	-	10,000
Yorkshire Building Society	2,000	-	(2,000)	-
True Colours	-	5,000	-	5,000
	<u>37,634</u>	<u>93,055</u>	<u>(76,652)</u>	<u>54,037</u>
Total of funds	<u>206,521</u>	<u>173,327</u>	<u>(195,300)</u>	<u>184,548</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

13. Summary of funds

Summary of funds - current year

	Balance at 1 December 2019 £	Income £	Expenditure £	Balance at 30 November 2020 £
General funds	130,511	49,280	(44,797)	134,994
Restricted funds	54,037	61,671	(115,708)	-
	<u>184,548</u>	<u>110,951</u>	<u>(160,505)</u>	<u>134,994</u>

Summary of funds - prior year

	<i>Balance at 1 December 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2019 £</i>
Designated funds	11,020	-	(11,020)	-
General funds	157,867	80,272	(107,628)	130,511
Restricted funds	37,634	93,055	(76,652)	54,037
	<u>206,521</u>	<u>173,327</u>	<u>(195,300)</u>	<u>184,548</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	3,680	3,680
Current assets	135,020	135,020
Creditors due within one year	(3,706)	(3,706)
Total	134,994	134,994

Analysis of net assets between funds - prior period

	<i>Endowment funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	-	-	4,053	4,053
Current assets	130,725	51,003	-	181,728
Creditors due within one year	-	-	(1,233)	(1,233)
Total	130,725	51,003	2,820	184,548

15. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,795 (2019 - £6,072). £Nil (2019 - £Nil) is payable to the fund at the balance sheet date and is included within creditors.

16. Related party transactions

No related party transactions took place in the period.