

Charity N 1158665

NEW CHAPTER CHRISTIAN INTERNATIONAL

MANAGEMENT COMMITTEE REPORT AND FINANCIAL STATEMENTS

For the year ended 31th August 2023

NEW CHAPTER CHRISTIAN INTERNATIONAL

Statement of Financial Activities (including Income and Expenditure Accounts)

For the year ended 30th August 2023 .

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NEW CHAPTER CHRISTIAN INTERNATIONAL
LEGAL AND ADMINISTRATIVE INFORMATION
For the year ended 30th August 2023

Management Committee

- | | |
|----------------------------------|------------------|
| 1 Pastor Chukwunonso Emoh | Chairman |
| 2 Dr Stivelia Kachilele | Secretary |
| 3 Uchenna Nwakuna | |

Charity No 1158665

Registered Office

63-65 REA STREET
Digbeth
Birmingham
B5 6BB

Secretary

Accountants

Jecom & Co
Incorporated Financial Accountants (IFA)
276`Monument Road
RdgbEdgbaston
Birmingham
B16 8XF.

Bankers

HSBC

NEW CHAPTER CHRISTIAN INTERNATIONAL

MANAGEMENT COMMITTEE'S REPORT

For the year ended 30th August 2023 .

The Management Committee who are also the trustees of the charity submit their annual report and the financial statements of NEW CHAPTER CHRISTIAN INTERNATIONAL(the Charity) for the year ended 30th August 2023. The Management Committee confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirement of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities issued in September 2000.

Method of appointment or election of Management Committee

The Management of the Charity is the responsibility of the Management Committee who are elected and co-opted under the terms of the Articles of Association.

Constitution policies and objectives

The Charity is registered as a charity and was set up by The charity commission.

The principle object of the Charity is to organise church services, community services, mentoring and advice nursery and teaching of children, adult and youth

There have been no changes in the objectives since the last annual report.

Organizational structure and decision making

The organization of the Charity is controlled by the members of the Management Committee.

Review of activities

During the year the Charity received a total of £77,614 from grants and other sources. The financial results for the year are shown in the annexed accounts

Reserves policy

It is the policy of the management committee to work towards holding the minimum reserves necessary to enable the Charity to meet its commitments for a minimum period of three months.

NEW CHAPTER CHRISTIAN INTERNATIONAL

MANAGEMENT COMMITTEE'S REPORT

For the year ended 30th August 2023 .

Management committee's responsibilities

Charity law applicable to charities in England/Wales requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the period. In preparing those financial statements the Management Committee have

- * selected suitable accounting policies and applied them consistently,**
- * made judgments and estimates that are reasonable and prudent,**
- * stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and**
- * prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).**

The Management Committee have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. These account has been delivered in accordance with the provisions applicable to chariries subject to the small companies regime.

The report was approved by the Management Committee on and signed on its behalf by

Dr Stivelia Kachilele
Secretary

NEW CHAPTER CHRISTIAN INTERNATIONAL

Independent Examiner's Report to the trustees of

NEW CHAPTER CHRISTIAN INTERNATIONAL

For the year ended 30th August 2023

I report on the accounts for the year ended 30th August 2023 which are set out on pages

8 to 16 Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the charity Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under section 43 of the Act), to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act), and to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1. Which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or**
- 2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.**

J. Okundaye AFA FFTA FIAB

Jecom & Co

Incorporated Financial Accountants

276 Monument Road

EdgbEdgbaston

Birmingham

B16 8XF

**NEW CHAPTER CHRISTIAN INTERNATIONAL
ACCOUNTANTS REPORT TO THE TRUSTEES**

For the year ended 30th August 2023 .

In accordance with the instructions given to us we have prepared, without carrying out an audit the financial statements for the year ended 30th August 2023 set out on pages 7 to 16. These financial statement has been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention and the accounting policies set out on page 8 to 9. from the accounting records of the Charity and from information and explanation supplied to us.

- a] the accounts of the Charity for the year ended 30th August 2023 are in agreement with the accounting records kept by the Charity under section 480 of the Companies Act 2006; and**
- b] having regard only to, and on the basis of, the information in those accounting records, those account have been drawn up in a manner consistent with the provisions of the Act as specified in subsection 476 so far as applicable to the charity.**

**Jecom & Co
Incorporated Financial Accountant
276 Monument Road
Edgbaston
Birmingham B16 8XF.**

NEW CHAPTER CHRISTIAN INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30th August 2023 .

		Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
	Note				
INCOMING RESOURCES					
Donations legacies and similar incoming resources	2		77614	77614	47914
			77614	77614	47914
RESOURCES EXPENDED					
Charitable expenditure:					
Cost of activities in furtherance of the charity's objects			1914	1914	8654
Support costs for grants and activities	3		0	0	0
Resources expended on managing and administering the charity	4		9503	9503	7607
			0		
TOTAL RESOURCES EXPENDED	5		11417	11417	16261
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR					
			66197	66197	-16261
TOTAL FUNDS AT 30th August 2023			66197	66197	-16261
TOTAL FUNDS AT 30th August 2022			5342	5342	5342

The Statement of Financial Activities includes all gains and losses recognized in the year

The notes on page 10 to 15 form part of these financial statements

NEW CHAPTER CHRISTIAN INTERNATIONAL

BALANCE Sheet

As at 30th August 2023

FIXED ASSETS	Note	<u>2023</u>
		£
Tangible fixed assets	8	1384
CURRENT ASSETS		
Debtors	9	0
Cash at Bank and in Hand		<u>380</u>
		380
CREDITORS - Amount falling due	10	
within one year		0
NET CURRENT ASSETS		1764
NET ASSETS	12	<u>3148</u>
CHARITY FUNDS		
Restricted Funds	11	0
Unrestricted Funds	11	<u>3148</u>
		3148

The Trustees have:-

- a] “For the year ending 30th August 2023 the charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006 .
- b] The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c] The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and preparation of the accounts.

The financial statements were approved by the Trustees on the

And are signed on their behalf by:

Pastor Chukwunonso Emoh
Senior Pastor

Dr Stivelia Kachilele
Secretary

The notes on pages 10 - 15 form part of these financial statements

NEW CHAPTER CHRISTIAN INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th August 2023.

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP). "Accounting and Reporting by Charities" published in September 2000,

1.2 Charity Status

The members of the charity are the trustees named on page 2 in the event of the Charity being wound up.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statements for services donated by volunteers.

NEW CHAPTER CHRISTIAN INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th August 2023

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognized where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following basis:

Motor Vehicle	-	25% Straight line
Furnitures and Fixtures	-	25% Straight line
Office Equipment	-	25% Straight line

NEW CHAPTER CHRISTIAN INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th August 2023

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted	Unrestricted	Total	Total
	Funds	Funds	Funds	Funds
	2023	2023	2023	2022
	£	£	£	
Grants Gift Aid		6669	6,669	0
Government grants				
	0	6,669	6,669	13,337

3 SUPPORT COSTS FOR GRANTS AND ACTIVITIES

	Restricted	Unrestricted	Total	Total
	Funds	Funds	Funds	Funds
	2023	2023	2023	2022
	£	£	£	£
Printing postage & stationary		300	300	0
Protective clothings		0	0	308
Light & Heat		499	499	202
Bank charges		134	134	4
Consultancy		0	0	0
Functions		4,823	4,823	3415
Toiletries & first aid		0	0	0
Charity		0	0	0
Insurance		0	0	0
Advertisement		0	0	0
Travel and subsistence		0	0	0
Repairs & maintenance		542	542	50
Total		£6,298	£6,298	3,978

NEW CHAPTER CHRISTIAN INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th August 2023

4 RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	Restricted	Unrestricted	Total	Total
	Funds	Funds	Funds	Funds
	2023	2023	2023	2022
	£	£	£	£
Sundries		1914	1914	2909
Audit & Accountancy fees		1983	1983	192
Professional fees		0	0	150
Property rent		4531	4531	3052
Telephone		615	615	933
Depreciation - motor vehicles		0	0	0
Depreciation - office equipment		240	240	221
Depreciation - fixtures & fittings		221	221	150
Total		9503	9503	7607

5 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff Costs	Depreciation	Other Costs	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Wages and salaries	1914		0	1914	8654
Support costs for grants and activities			6298	6298	3978
Resources expended on managing and administering the charity		461	9042	9503	7607
Total Resources Expended	1914	461	15340	17715	20239

6 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Total	Total
	2023	2022
	£	£
This is stated after charging		
Depreciation of tangible fixed assets owned by the charity	461	372
Audit & Accountancy fees	1983	192
Professional fees	0	150
	2444	713

NEW CHAPTER CHRISTIAN INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th August 2023

During the year no Management Committee received any remuneration (2023 - £NIL)

During the year no Management Committee received any benefit in kind (2023 - £NIL)

During the year no Management Committee received any reimbursement of expenses (2023 - £NIL)

7 STAFF COSTS AND NUMBERS

Staff costs were as follows

2023

£

Wages & Salaries	1914	0
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The average monthly number of employees during the year was as follows

2023

Administrative	2	0
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No employee received remuneration amounting to more than £50000 in either year

8 TANGIBLE FIXED ASSETS

	Motor Vehicles	Equipment	Fixtures & Fittings	Total
	£	£	£	£

Cost

At 1 September 2022		583	886	1469
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Addition in year		376	0	376
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	959	886	1845
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Depreciation

At 1 September 2022		146	221	367
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Charge for the year		94	0	94
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At 30th August 2023		240	221	461
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Net book value

At 30th August 2023		720	664	1384
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At 31 August 2022		583	886	1469
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9 DEBTORS

2023

Due within one year

£

Debtors

Cash in hand and at bank	380
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380

NEW CHAPTER CHRISTIAN INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th August 2023

10 CREDITORS **2023**

Amount falling due within one year £

Bank Loan and overdrafts

Accruals **0**

Tax & National Insurance Contribution

£0

11 STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
UNRESTRICTED FUNDS				
General Funds	19843	28893	11417	37320
General Fund 1				
Subtotal	19843	28893	11417	37320
RESTRICTED FUNDS				
Restricted Funds				
	19843	28893	11417	37320
SUMMARY OF FUNDS				
		£	£	£
General Funds	28396	28893	11417	45872
Restricted Funds				
Total of Funds	28396	28893	11417	45872

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds
	2023	2023	2023
	£	£	£
Tangible fixed assets		1384	1384
Debtors due after more than 1 year			
Current assets		380	380
Creditors due within one year		0	0
Total		1764	1764

NEW CHAPTER CHRISTIAN INTERNATIONAL

DETAILED INCOME AND EXPENDITURE ACCOUNT

For the year ended 30th August 2023

0	Fund	Fund	
	31 August 2023	31 August 2022	
<u>INCOME</u>	£		
Building Fund	0	0	
Tithes & Offering	70945	47914	
Gift Aids	6669		
Community activities			
	<u>77614</u>	<u>47914</u>	47914
<u>LESS : EXPENDITURE</u>			
Wages & Salaries	50502	16783	
Property rent and rate	4531	2393	
Light & Heat	499	16783	
Printing, Postage & Stationery	300	2393	
Repairs & Maintenance	542	686	
Protective clothings	0	80	
Functions	4823	8006	
Charity	0	0	
Insurance	0	796	
Toiletries and first aid	0	0	
Travel and subsistence	0	303	
Telephone & Fax	615	0	
Professional fees	0	249	
Audit & Accountancy fees	1983	0	
Sundries	1914	3648	
Bank Charges	134	0	
Depreciation - motor vehicles		13213	
Depreciation - office equipment	240	71	
Depreciation - Fixtures and fittings	221	0	
TOTAL EXPENDITURE	<u>66303</u>	15801	<u>65403</u>
NET INCOME FOR THE YEAR	£ <u>11310</u>		£ <u>-17489</u>