

Charity N 1158665

NEW CHAPTER CHRISTIAN INTERNATIONAL

MANAGEMENT COMMITTEE REPORT AND FINANCIAL STATEMENT

For the year ended 30th August 2022

NEW CHAPTER CHRISTIAN INTERNATIONAL
Statement of Financial Activities (including Income and Expenditure Accounts)
For the year ended 30th August 2022 .

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NEW CHAPTER CHRISTIAN INTERNATIONAL
LEGAL AND ADMINISTRATIVE INFORMATION
For the year ended 30th August 2022

Management Committee

- | | |
|---------------------------|-----------|
| 1 Pastor Chukwunonso Emoh | Chairman |
| 2 Dr Stivelia Kachilele | Secretary |
| 3 Uchenna Nwakuna | |

Charity N 1158665

Registered Office

322 FARM STREET
Hockley
Birmingham
B19 2UF

Secretary

Accountants

Jecom & Co
Incorporated Financial Accoun (IFA)
276`Monument Road
RdgbEdgbaston
Birmingham
B16 8XF.

Bankers

HSBC

NEW CHAPTER CHRISTIAN INTERNATIONAL MANAGEMENT COMMITTEE'S REPORT For the year ended 30th August 2022

The Management Committee who are also the trustees of the charity submit their annual report and the financial statements of NEW CHAPTER CHRISTIAN INTERNATIONAL (the Charity) for the year ended 30th August 2022. The Management Committee confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirement of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in September 2000.

Method of appointment or election of Management Committee

The Management of the Charity is the responsibility of the Management Committee and co-opted under the terms of the Articles of Association.

Constitution policies and objectives

The Charity is registered as a charity and was set up by The charity commission.

The principle object of the Charity is to organise church services, community services, mentoring and advice nursery and teaching of children, adult and youth

There have been no changes in the objectives since the last annual report.

Organizational structure and decision making

The organization of the Charity is controlled by the members of the Management Committee.

Review of activities

During the year the Charity received a total of £65,697 from grants and other sources. The financial results for the year are shown in the annexed accounts

Reserves policy

It is the policy of the management committee to work towards holding the minimum reserves necessary to enable the Charity to meet its commitments for a minimum period of three months

NEW CHAPTER CHRISTIAN INTERNATIONAL
MANAGEMENT COMMITTEE'S REPORT
For the year ended 30th August 2022 .

Management committee's responsibilities

Charity law applicable to charities in England/Wales requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the period. In preparing those financial statements the Management Committee have

- * selected suitable accounting policies and applied them consistently,
- * made judgments and estimates that are reasonable and prudent,
- * stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- * prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Management Committee have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. These accounts have been delivered in accordance with the provisions applicable to charities subject to the small companies regime.

The report was approved by the Management Committee on and signed on its behalf by

Dr Stivelia Kachilele
Secretary

NEW CHAPTER CHRISTIAN INTERNATIONAL
Independent Examiner's Report to the trustees of
NEW CHAPTER CHRISTIAN INTERNATIONAL
For the year ended 30th August 2022

I report on the accounts for the year ended 30th August 2022 which are set out on pages 8 to 16
Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the charity Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under section 43 of the Act), to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act), and to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Okundaye AFA FFTA FIAB
Jecom & Co
Incorporated Financial Accountants
276 Monument Road
Birmingham B16 8XF

NEW CHAPTER CHRISTIAN INTERNATIONAL
ACCOUNTANTS REPORT TO THE TRUSTEES
For the year ended 30th August 2022 .

In accordance with the instructions given to us we have prepared, without carrying out an audit the financial statements for the year ended 30th August 2022 set out on pages 7 to 16. These financial statement has been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention and the accounting policies set out on page 8 to 9. from the accounting records of the Charity and from information and explanation supplied to us.

- a] the accounts of the Charity for the year ended 30th August 2022 are in agreement with the accounting records kept by the Charity under section 480 of the Companies Act 2006; and
- b] having regard only to, and on the basis of, the information in those accounting records, those account have been drawn up in a manner consistent with the provisions of the Act as specified in subsection 476 so far as applicable to the charity.

Jecom & Co
Incorporated Financial Accountant
276 Monument Road
Edgbaston
Birmingham B16 8XF.

NEW CHAPTER CHRISTIAN INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30th August 2022

		Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
	Note			
INCOMING RESOURCES				
Donations legacies and similar incoming resources	2		0	0
			0	0
RESOURCES EXPENDED				
Charitable expenditure:				
Cost of activities in furtherance of the charity's objects			25099	25099
Support costs for grants and activities	3		0	0
Resources expended on managing and administering the charity	4		34830	34830
			0	
TOTAL RESOURCES EXPENDED	5		59929	59929
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR				
			-59929	-59929
TOTAL FUNDS AT 30th August 2022			-59929	-59929
TOTAL FUNDS AT 30th August 2021			5342	5342

The Statement of Financial Activities includes all gains and losses recognized in the year
The notes on page 10 to 15 form part of these financial statements

NEW CHAPTER CHRISTIAN INTERNATIONAL
BALANCE Sheet
As at 30th August 2022 .

FIXED ASSETS	Note	<u>2022</u>
		£
Tangible fixed assets	8	1869
CURRENT ASSETS		
Debtors	9	0
Cash at Bank and in Hand		<u>7561</u>
		7561
CREDITORS - Amount falli	10	
within one year		0
NET CURRENT ASSETS		9430
NET ASSETS	12	<u><u>11299</u></u>
CHARITY FUNDS		
Restricted Funds	11	0
Unrestricted Funds	11	<u>11299</u>
		11299

The Trustees have:-

- a] "For the year ending 30th August 2022 the charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006 .
- b] The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c] The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and preparation of the accounts.

The financial statements were approved by the Trustees on the
And are signed on their behalf by:

Pastor Chukwunonso Emoh
Senior Pastor

Dr Stivelia Kachilele
Secretary

The notes on pages 10 - 15 form part of these financial statements

NEW CHAPTER CHRISTIAN INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30th August 2022.

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Small Entities (effective June 2002). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP). "Accounting and Reporting by Charities" published in September 2000,

1.2 Charity Status

The members of the charity are the trustees named on page 2 in the event of the Charity being wound up.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statements for services donated by volunteers.

NEW CHAPTER CHRISTIAN INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30th August 2022

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognized where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid c deeds of covenant is recognized at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following

Motor Vehicle	-	25% Straight line
Furnitures and Fix	-	25% Straight line
Office Equipment	-	25% Straight line

NEW CHAPTER CHRISTIAN INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30th August 2022

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021
Grants Gift Aid				
Government grants				
	0	0	0	0

3 SUPPORT COSTS FOR GRANTS AND ACTIVITIES

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021
Printing postage & stationary		80	80	0
Protective clothings		449	449	308
Light & Heat		872	872	202
Bank charges		134	134	4
Consultancy		0	0	0
Functions		2,246	2,246	3415
Toiletries & first aid		0	0	0
Charity		0	0	0
Insurance		303	0	0
Advertisement		0	0	0
Travel and subsistence		2097	2,097	0
Repairs & maintenance		8006	8,006	50
Total		£14,187	£13,884	3,978

NEW CHAPTER CHRISTIAN INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30th August 2022

4 RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Sundries		25099	25099	2909
Audit & Accountancy fees		1618	1618	192
Professional fees		3898	3898	150
Property rent		3593	3593	3052
Telephone		0	0	933
Depreciation - motor vehicles		0	0	0
Depreciation - office equipment		328	328	221
Depreciation - fixtures & fittings		295	295	150
Total		34830	34830	7607

5 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff Costs 2022 £	Depreciation 2022 £	Other Costs 2022 £	Total 2022 £	Total 2021 £
Wages and salaries	25099		0	25099	8654
Support costs for grants and activities			13884	13884	3978
Resources expended on managing and administering the charity		623	34207	34830	7607
Total Resources Expended	25099	623	48092	73814	20239

6 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Total 2022 £	Total 2021 £
This is stated after charging		
Depreciation of tangible fixed assets owned by the charity	623	372
Audit & Accountancy fees	1618	192
Professional fees	3898	150
	6139	713

NEW CHAPTER CHRISTIAN INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30th August 2022

During the year no Management Committee received any remuneration (2022 - £NIL)

During the year no Management Committee received any benefit in kind (2022 - £NIL)

During the year no Management Committee received any reimbursement of expenses (2022 - £NIL)

7 STAFF COSTS AND NUMBERS

Staff costs were as follows	2022	2021
	£	£
Wages & Salaries	25099	0

The average monthly number of employees during the year was as follows

	2022	2021
Administrative	2	2

No employee received remuneration amounting to more than £50000 in either year

8 TANGIBLE FIXED ASSETS

	Motor Vehicles	Equipment	Fixtures & Fittings	Total
	£	£	£	£

Cost

At 1 September 2021	663	451		1115
Addition in year	647	730		1,377
	1311	1181		2492

Depreciation

At 1 September 2021	166	113		279
Charge for the year	162	182		344
At 30th August 2022	328	295		623

Net book value

At 30th August 2022	983	886		1869
At 31 August 2021	663	451		1115

9 DEBTORS

Due within one year

Debtors

Cash in hand and at bank

2022
£
7561
7561

NEW CHAPTER CHRISTIAN INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th August 2022

10 CREDITORS	2022
Amount falling due within one year	£
Bank Loan and overdrafts	
Accruals	0
Tax & National Insurance Contribution	
	<u>£0</u>

11 STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
UNRESTRICTED FUNDS				
General Funds	36539	65697	49018	53219
General Fund 1				
Subtotal	<u>36539</u>	<u>65697</u>	<u>49018</u>	<u>53219</u>
RESTRICTED FUNDS				
Restricted Funds				
	<u>36539</u>	<u>65697</u>	<u>49018</u>	<u>53219</u>

SUMMARY OF FUNDS

	£	£	£
General Funds	<u>36539</u>	65697	49018
Restricted Funds			
Total of Funds	<u>36539</u>	<u>65697</u>	<u>49018</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds
	2022	2022	2022
	£	£	£
Tangible fixed assets		1869	1115
Debtors due after more than 1 year			
Current assets		7561	7561
Creditors due within one year		0	0
Total		<u>9430</u>	<u>8676</u>

NEW CHAPTER CHRISTIAN INTERNATIONAL
 DETAILED INCOME AND EXPENDITURE ACCOUNT
 For the year ended 30th August 2022

0	Fund 31 August 2022 £	Fund 31 August 2021
<u>INCOME</u>		
Building Fund	0	320
Tithes & Offering	65697	31705
Gift Aids		
Community activities	<u>65697</u>	<u>32025</u>
<u>LESS : EXPENDITURE</u>		
Wages & Salaries	39409	8654
Property rent and rate	3593	3052
Light & Heat	872	202
Printing, Postage & Stationery	80	0
Repairs & Maintenance	8006	50
Protective clothings	449	308
Functions	2246	3415
Charity	0	0
Insurance	303	0
Toiletries and first aid	0	0
Travel and subsistence	2097	0
Telephone & Fax	0	933
Professional fees	3898	150
Audit & Accountancy fees	1618	192
Sundries	25099	2909
Bank Charges	134	4
Depreciation - motor vehicles		
Depreciation - office equipment	328	221
Depreciation - Fixtures and fittings	295	150
TOTAL EXPENDITURE	<u>49018</u>	<u>20239</u>
NET INCOME FOR THE YEAR	<u>16679</u>	£ <u>-20239</u>