

Registered number: 08998648  
Charity number: 1158663

**KORI DEVELOPMENT PROJECT LTD**  
**(A company limited by guarantee)**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

RPG Crouch Chapman LLP  
Chartered Accountants & Statutory Auditor  
14-16 Dowgate Hill  
London  
EC4R 2SU

**KORI DEVELOPMENT PROJECT LTD**  
**(A company limited by guarantee)**

**CONTENTS**

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	<b>1</b>
<b>Chairman's statement</b>	<b>2</b>
<b>Trustees' report</b>	<b>3 - 5</b>
<b>Independent examiner's report</b>	<b>6</b>
<b>Statement of financial activities</b>	<b>7</b>
<b>Balance sheet</b>	<b>8</b>
<b>Notes to the financial statements</b>	<b>9 - 17</b>

**KORI DEVELOPMENT PROJECT LTD**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

<b>Trustees</b>	Yoko Mahiteh Brewah Anne Child Gillian Christine Curry Josephine Marah (resigned 5 May 2021) Johanna Magreta Raffan (deceased 15 June 2021) Rose Ngakor Simbo Margaret Mary Simson, Chair Brenda Kathleen Tumber Rosemary Hutchinson
<b>Company registered number</b>	08998648
<b>Charity registered number</b>	1158663
<b>Registered office</b>	34 College Road Maidenhead Berkshire SL6 6AT
<b>Accountants</b>	RPG Crouch Chapman LLP Chartered Accountants 14-16 Dowgate Hill London EC4R 2SU
<b>Bankers</b>	Barclays Bank Plc 75 King Street Hammersmith London W6 9HY

**KORI DEVELOPMENT PROJECT LTD**  
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**CHAIR'S STATEMENT  
FOR THE YEAR ENDED 30 APRIL 2022**

The chair presents her statement for the year.

Another successful year for the Kori Development Project.

The rebuilt Bob Simson Technical Secondary School, with extra classroom space, was officially commissioned on Good Friday. Solar panels will be fitted so that there can be light during the long rainy season. Bursaries have been awarded to two girl pupils for continued successful results and it is hoped to expand this with a view to keeping girls in school.

The Ann Hay Centre continues to be very successful and the first cohort of students graduated at a special ceremony in the spring. These were the young people most affected by the Ebola virus which closed all schools, depriving them of their education at a young age. Now they are able to produce woven, sewn materials for sale in the new display area and have succeeded in gaining the contract to make uniforms for local schools.


The Gill Curry Primary School in Gbuwehun, having also been registered, now has more paid teachers. However, in order to retain staff in such a rural location, it has been necessary to build some residential accommodation and this is underway. This has been helped in part by donations in memory of Thames Valley Soroptimist, Jill Hackett, a staunch supporter of the Kori Project.

The Sandy Raffan library has been repainted with gutters being added to reduce the risk of rain damage. It continues to be very busy with school children there during the day, and university students using it in the evening with the help of solar lighting.

We continue to receive many donations of books, blankets, school furniture and medical equipment. We have had to make our supporters aware however that without adequate funds we cannot continue to send large containers to Sierra Leone. The costs of storage while awaiting shipping also mounted.

The focus of the charity remains exactly the same and the work continues. All this has happened against the background of the pandemic as well as the increasing costs of construction materials and other items. The great strength and resilience of the people of Kori District is reflected in what has been achieved in a very difficult time for Sierra Leone and the world as a whole.

We continue to review annually our Code of Practice in line with the Charity Commissioners' guidelines and the Good Governance – Health Check. All Trustees have a role specification and we have reviewed our Risk Assessment.

  
.....  
Chair  
Date: 17.11.22

**KORI DEVELOPMENT PROJECT LTD**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 APRIL 2022**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 May 2021 to 30 April 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The Charity's objects ("Objects") are specifically restricted to the following:

- to facilitate the people of the Kori District to learn new skills that will enable them to support their families and build a thriving community
- to empower the women of the Kori District to be self-sufficient and to support each other
- to educate the population of the Kori District of the importance of eradicating the cultural practices that are detrimental to the health and progress of the people.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Achievements and performance**

**a. Main achievements of the Charity**

The main achievements of the Charity are listed in the Chair's report.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The charity's policy is to carry sufficient funds to cover fixed expenditure for the coming financial year, this being expenditure incurred in connection with the statutory requirements of running a charity.

**KORI DEVELOPMENT PROJECT LTD**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**c. Financial performance**

During the year, the charity had income of £52,519 (2021: £23,179) and expenditure of £51,398 (2021: £27,888), resulting in a surplus for the year of £1,121 (2021: deficit of £4,709). The reserves at the year end amounted to £2,874 (2021: £1,753). £2,000 of income represented restricted donations, which were fully spent on restricted expenditure. The remainder, and all year end funds, are represented by unrestricted funds.

The charity's assets are limited to its bank accounts, meaning the majority of funds remains readily available and highly liquid, ensuring quick and flexible support of projects in our target area is possible.

**Structure, governance and management**

**a. Constitution**

Kori Development Project Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The Charity's registered number is 1158663.

The principal object of the Charity is to develop and support learning and education in the Kori District of Sierra Leone.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

The trustees of the Charity, who were also directors of the company during the year, were as follows:

M Simson  
J Raffan (deceased 15 June 2021)  
Gn Curry  
R Simbo  
A Child  
B Tumber  
J Marah (resigned 5 May 2021)  
Y Brewah  
R Hutchinson

The Board of Trustees set strategic objectives and made prudent decisions regarding the allocation of resources. The Board ensured effective controls were in place over finances and ensured procedures were in place for the management of the Charity.

**d. Fundraising policy**

The charity raises funds from members of the general public and interested organisations, as well as their own website and also by using online platforms such as Facebook. The Trustees don't send any unsolicited correspondence to the public and will only contact previous donors with their permission. These individuals are always given the option to opt out of any newsletters, e-mails or other correspondence and they will be unsubscribed from the charities mailing list. The charity has not received any complaints about its fundraising activities and practices.

**KORI DEVELOPMENT PROJECT LTD**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**Structure, governance and management (continued)**

**e. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks by having a trustee body with suitable knowledge and experience of charities and the area of benefit.

**Small Companies Note**

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

**Statement of Trustees' responsibilities**

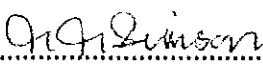
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**M Simson**  
Trustee

Date: 17/11/2022

**KORI DEVELOPMENT PROJECT LTD**  
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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 30 APRIL 2022**

**Independent examiner's report to the Trustees of Kori Development Project Ltd ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2022.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:   
Jeremy Tyrrell FCA

Dated: 22/11/2022

**RPG Crouch Chapman LLP**  
Chartered Accountants  
14-16 Dowgate Hill  
London  
EC4R 2SU



**KORI DEVELOPMENT PROJECT LTD**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 APRIL 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	4	43,294	2,000	45,294	21,837
Charitable activities	5	7,224	-	7,224	1,340
Investments	6	1	-	1	2
<b>Total income</b>		<b>50,519</b>	<b>2,000</b>	<b>52,519</b>	<b>23,179</b>
<b>Expenditure on:</b>					
Charitable activities	7	49,398	2,000	51,398	27,888
<b>Total expenditure</b>		<b>49,398</b>	<b>2,000</b>	<b>51,398</b>	<b>27,888</b>
<b>Net movement in funds</b>		<b>1,121</b>	<b>-</b>	<b>1,121</b>	<b>(4,709)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,753	-	1,753	6,462
Net movement in funds		1,121	-	1,121	(4,709)
<b>Total funds carried forward</b>		<b>2,874</b>	<b>-</b>	<b>2,874</b>	<b>1,753</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

**KORI DEVELOPMENT PROJECT LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08998648**

**BALANCE SHEET**  
**AS AT 30 APRIL 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		4,854	2,473
Creditors: amounts falling due within one year	11	(1,980)	(720)
<b>Net current assets</b>		<u>2,874</u>	<u>1,753</u>
<b>Total net assets</b>		<u><u>2,874</u></u>	<u><u>1,753</u></u>
 <b>Charity funds</b>			
Unrestricted funds	12	<u>2,874</u>	<u>1,753</u>
<b>Total funds</b>		<u><u>2,874</u></u>	<u><u>1,753</u></u>


The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
**M Simson**  
Trustee

Date: 17/11/2022

The notes on pages 9 to 17 form part of these financial statements.

**KORI DEVELOPMENT PROJECT LTD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**1. General information**

The Charity is a company limited by guarantee incorporated in England and Wales, company number 08998648. Its registered office address is 34 College Road, Maidenhead, SL6 6AT. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

The principal activities of the company are to develop and support learning and education in the Kori District of Sierra Leone and to empower women of the Kori District to be self-sufficient and to support each other.

**2. Accounting policies**

**Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kori Development Project Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**KORI DEVELOPMENT PROJECT LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**2. Accounting policies (continued)**

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**Gift Aid**

Gift aid income is included in the accounts as and when received from HMRC.

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**KORI DEVELOPMENT PROJECT LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**4. Income from donations**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	43,294	2,000	45,294

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	21,837	21,837

**5. Income from charitable activities**

	Unrestricted funds 2022 £	Total funds 2022 £
Income from charitable activities	7,224	7,224

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from charitable activities	1,340	1,340

**KORI DEVELOPMENT PROJECT LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**6. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Bank interest	1	1
	<u>1</u>	<u>1</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank interest	2	2
	<u>2</u>	<u>2</u>

**KORI DEVELOPMENT PROJECT LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Shipping Containers	16,725	-	16,725
Trustees Expenses	1,660	-	1,660
Women's Room	1,099	2,000	3,099
School Projects	26,325	-	26,325
Library	1,425	-	1,425
Sundry	156	-	156
Accountancy Fees	1,980	-	1,980
Bank Charges	28	-	28
	<u>49,398</u>	<u>2,000</u>	<u>51,398</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Shipping Containers	14,199	14,199
Trustees Expenses	1,000	1,000
Women's Room	-	-
School Projects	11,915	11,915
Library	-	-
Sundry	18	18
Accountancy Fees	720	720
Bank Charges	36	36
	<u>27,888</u>	<u>27,888</u>

**KORI DEVELOPMENT PROJECT LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**8. Charitable activities**

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Shipping Containers	16,725	-	16,725
Trustees Expenses	1,660	-	1,660
Women's Room	3,099	-	3,099
School Projects	26,325	-	26,325
Library	1,425	-	1,425
Sundry	156	-	156
Accountancy	-	1,980	1,980
Bank Charges	-	28	28
	<u>49,390</u>	<u>2,008</u>	<u>51,398</u>

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Shipping Containers	14,199	-	14,199
Trustees Expenses	1,000	-	1,000
Women's Room	-	-	-
School Projects	11,915	-	11,915
Library	-	-	-
Sundry	18	-	18
Accountancy	-	720	720
Bank Charges	-	36	36
	<u>27,132</u>	<u>756</u>	<u>27,888</u>



**KORI DEVELOPMENT PROJECT LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**9. Staff costs**

The number of persons employed by the Charity during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No.</b>	<b>No.</b>
Trustees	<u>8</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 April 2022, expenses totalling £1,660 were reimbursed or paid directly to 1 Trustee (2021 - £1,000 to 1 Trustee).

**11. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>1,980</u>	<u>720</u>

**KORI DEVELOPMENT PROJECT LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 May 2021 £	Income £	Expenditure £	Balance at 30 April 2022 £
<b>Unrestricted funds</b>				
General Funds	1,753	50,519	(49,398)	2,874
	<u>1,753</u>	<u>50,519</u>	<u>(49,398)</u>	<u>2,874</u>
<b>Restricted funds</b>				
Women's Room	-	2,000	(2,000)	-
	<u>-</u>	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>
<b>Total of funds</b>	<u>1,753</u>	<u>52,519</u>	<u>(51,398)</u>	<u>2,874</u>

During the year, the charity received a donation of £2,000 specifically for a Women's Room behind the library, which is used for weaving, tie dyeing and selling the finished products.

**Statement of funds - prior year**

	Balance at 1 May 2020 £	Income £	Expenditure £	Balance at 30 April 2021 £
<b>Unrestricted funds</b>				
General Funds	6,462	23,179	(27,888)	1,753
	<u>6,462</u>	<u>23,179</u>	<u>(27,888)</u>	<u>1,753</u>

**KORI DEVELOPMENT PROJECT LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Current assets	4,854	<b>4,854</b>
Creditors due within one year	(1,980)	<b>(1,980)</b>
<b>Total</b>	<u>2,874</u>	<u><b>2,874</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	2,473	2,473
Creditors due within one year	(720)	(720)
<b>Total</b>	<u>1,753</u>	<u><b>1,753</b></u>

**14. Related party transactions**

During the year, the charity received donations from trustees amounting to £27,004 (2021: £5,178).

