



Charitable Incorporated Company ("CIO")

Westminster Group Foundation

Registered Charity 1158653

Trustees' Annual Report & Accounts

2024

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Introduction

The Trustees present their report and financial statement for the year ending 31st December 2024. This report is presented in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP), issued in March 2005.

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 23rd September 2014. It was established to coordinate and further enhance the charitable work undertaken by the Westminster Group Plc.

The CIO's annual reports are published on the Charity Commission Website. The Association's reports are also published and provide a clear statement of the financial activities and financial position of the charity.

The CIO is an independent charity and is fully controlled by the Trustees. The charity works alongside the Westminster Group Plc in identifying potential projects and receives support and resources from the Company.

Statement of Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2005;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

TRUSTEE NAME	OFFICE <i>IF ANY</i>	DATES ACTED <i>IF NOT WHOLE YEAR</i>	APPOINTED BY
ALAN WOLSTENCROFT	Chair		Founding
HEIDI FOWLER	Secretary		Founding
PETER MACKIE			Founding
JOANNA FOWLER			Westminster Group

The affairs of the CIO are managed by the Charity Trustees. There must be at least 3 and not more than 12 Trustees. The existing Trustees may elect new Trustees at any meeting of the Trustees in accordance with the constitution, each new trustee appointment is for a period of 3 years from date of appointment. The Westminster Group Plc may appoint up to 3 of the 12 Charity Trustees.

Decisions are made by simple majority of votes at a meeting of Trustees or by resolution made in writing or in electronic form and agreed by all Trustees. Induction of Trustees is overseen by the Chair.

Objectives and Activities

The objectives of the Westminster Group Foundation are the prevention or relief of poverty, the advancement of education and the preservation and protection of health worldwide by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty, advance education or preserve and protect health.

Achievements and Performance

During the period of this report the Foundation, with the support of Westminster Group plc and volunteers from the company and Banbury Rotary Club, held a fundraising Charity Christmas Light Trail over 4 nights in December 2024.

This was an inaugural event and consisted of a dazzling Christmas Light Trail through Westminster Group's grounds.

Due to the success of this event The Foundation were able to donate £3,000 to Banbury Rotary Club for use on their charitable projects, both locally and further afield.

Statement of Financial Position

Receipts

	UNRESTRICTED FUNDS TO THE NEAREST £	RESTRICTED FUNDS TO THE NEAREST £	ENDOWMENT FUNDS TO THE NEAREST £	TOTAL FUNDS TO THE NEAREST £	PRIOR PERIOD 2023 TO THE NEAREST £
DONATIONS RECEIVED	0	-	-	0	500
FUNDRAISING	3,975	-	-	3,975	0
SUBTOTAL	3,975	-	-	3,975	500
ASSET & INVESTMENT SALES	-	-	-	-	-
TOTAL RECIPITS	3,975	-	-	3,975	500

Payments

	UNRESTRICTED FUNDS TO THE NEAREST £	RESTRICTED FUNDS TO THE NEAREST £	ENDOWMENT FUNDS TO THE NEAREST £	TOTAL FUNDS TO THE NEAREST £	PRIOR PERIOD 2023 TO THE NEAREST £
DONATIONS GIVEN	3,000	-	-	3,000	500
WORKS UNDERTAKEN	-	-	-	-	-
SUBTOTAL	3,000	-	-	3,000	500
ASSET & INVESTMENT PURCHASE	-	-	-	-	-
TOTAL PAYMENTS	3,000	-	-	3,000	500

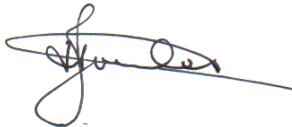
Result

	UNRESTRICTED FUNDS TO THE NEAREST £	RESTRICTED FUNDS TO THE NEAREST £	ENDOWMENT FUNDS TO THE NEAREST £	TOTAL FUNDS TO THE NEAREST £	PRIOR PERIOD 2023 TO THE NEAREST £
NET OF RECIEPTS / PAYMENTS	975	-	-	-	-
TRANSFER BETWEEN FUNDS	-	-	-	-	-
OPENING CASH BALANCE	172	-	-	-	172
CASH FUNDS THIS YEAR END	1,147	-	-	-	172

Cash Funds

	UNRESTRICTED FUNDS TO THE NEAREST £	RESTRICTED FUNDS TO THE NEAREST £	ENDOWMENT FUNDS TO THE NEAREST £
CASH	1,147	-	-
TOTAL CASH FUNDS	1,147	-	-

Approved by the Trustees



Heidi Fowler
21 October 2025

Joanna Fowler
21 October 2025