

Company Registration Number: 08934642
Charity Number: 1158646

Pink Events UK Limited

(a company limited by guarantee)

**Directors' Report and Unaudited Financial
Statements**

For the year ended 31 December 2021

PINK EVENTS UK LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021

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PINK EVENTS UK LIMITED

INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

Directors

Sarah Pattinson (Chair)
Mandy Bellfield
Kim O'Rourke
Maureen Young
James O'Rourke (appointed 28 May 2022)
Michael Young (appointed 10 June 2022)

Company Number

08934642

Registered Office

1 Hawthorne Gardens
Adel
Leeds
West Yorkshire
LS16 7TP

Registered Charity Number

1158646

PINK EVENTS UK LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The directors, who are also the trustees of the charity, present their report and the financial statements for the year ended 31 December 2021.

Company status

Pink Events UK Limited does not have share capital and is limited by guarantee to the value of £10 per member.

The company was incorporated on 12 March 2014 and is constituted under the Memorandum and Articles of Association of the company, dated 12 March 2014 as amended on 16 September 2014 and comprise its principal governing documents.

The company obtained charitable status from 23 September 2014, with the charity number 1158646.

The objects of the charity are to relieve sickness and promote and protect good health amongst those who are at risk of, or who have been diagnosed with, breast cancer in such ways as the trustees shall think fit, in particular but not exclusively by:

- Providing and improving resources and equipment for patients and consultants as appropriate to improve care, treatment and diagnosis of breast cancer;
- Raising awareness about early diagnosis and treatment and reminding people to check themselves; and
- Raising funds to support research into all aspects of breast cancer, its causes, diagnosis, treatment and disseminating the useful results of such research.

Statement of directors' responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the trust and which enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the trust and to prevent and detect fraud and other irregularities.

Governance and management

The charity was registered with the Charity Commission on 23 September 2014. Its constitution was adopted on 16 September 2014. The governing documents instruct the trustees to act in a way to promote the objects of the charity.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

PINK EVENTS UK LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Trustee appointment, induction and training

Trustees are appointed by the Members of the Charity, who are also the Trustees. New trustees undergo induction and training to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, and recent financial performance of the charity.

Achievements and performance

During 2021 the Pink Events family were going through another challenging year.

Covid was still very much around and once again two members of the family were undergoing treatment for Breast Cancer.

So once again many of our fundraising events were put on hold.

An events company nominated us as their chosen charity and as a result they allowed us to run a stall at a nearby large events ground. We raised over £7k at these three events by holding a grand raffle and tombola.

In addition, many Pink Events friends and supporters continued to help by offering personal support and by organising small events in order to raise money. Others made generous donations too.

Mailway Packaging Solutions Limited continue to support us each year as they have done since Pink Events was established in 2014 and we would like to thank them for their continuing support.

Stonebridge Homes also organised events among their staff and donated the proceeds.

We were also fortunate to receive a legacy from a dear friend.

We cannot thank all our friends and supporters enough for their constant support and generosity during what has been unprecedented times.

Future plans

In 2022 we do hope to begin fundraising in earnest once more. Our Chair and Founder is undergoing chemotherapy again for recurring breast cancer, but that does not stop her from being creative in the way we raise money. We look forward to being able once again to raise as much money as we can towards much needed equipment for the Breast Care Unit at St James Hospital in Leeds, and to also donate to Cancer Research UK in order to fund ongoing research into the causes and cures for Breast Cancer.

We will also continue to financially support a Research Fellow who is researching one of the molecules called Muncin 17 involved in triple negative breast cancer and how it can be manipulated to improve the effectiveness of chemotherapy. During 2021 we made the first payment of a grant to cover certain costs of this project and the Trustees have designated a further £15,000 to cover the estimated future costs.

PINK EVENTS UK LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The income for the charity is £36,633 for the year ended 31 December 2021 (2020 - £11,897). As at 31 December 2021 the charity recorded unrestricted general funds of £52,203 (2020: £30,273) in addition to a designated fund with a balance of £15,000 (2020 - £20,000). Details of the designated fund are shown in note 7.

A proportion of Pink Events' income came from donations, also from sponsorship by Mailway Packaging Solutions Limited and Stonebridge Homes.

Pink Events are lucky to have many friends and supporters who arrange their own events with us in mind and donate the proceeds from various activities. The majority of our donors and supporters have been working with us for a number of years and we are eternally grateful for their friendship, help and support.

Pink Events would like to acknowledge the support and help of our Patrons: Steve le Fevre, Michael Speight, Philip Turton, Tim Lees, Richard Brama and Bob Dixon.

Reserves policy

The directors' principal aim is to ensure that income is sufficient to cover the charity's regular expenditure and to utilise any surplus resources towards the principal objects as set out elsewhere in this report. The year-end reserves totalled £67,203, including the £15,000 designated fund explained in note 7, and there is an expectation that further grants will be made in 2022 to utilise these year-end reserves.

Directors

The directors, set out below, have held office from 1 January 2020 to the date of this report, unless otherwise stated:

Sarah Pattinson (Chair)
Mandy Bellfield
Kim O'Rourke
Maureen Young
James O'Rourke (appointed 28 May 2022)
Michael Young (appointed 10 June 2022)

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the secretary on 27-Nov-2022
and signed on their behalf by

Maureen Young

Maureen Young (Nov 27, 2022 10:08 GMT)

Maureen Young
Trustee

PINK EVENTS UK LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PINK EVENTS UK LIMITED FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the financial statements of Pink Events UK Limited for the year ended 31 December 2021, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Pink Events UK Limited in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or

PINK EVENTS UK LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PINK EVENTS UK LIMITED FOR THE YEAR ENDED 31 DECEMBER 2021

- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:


[David Hoose \(Nov 27, 2022 12:45 GMT\)](#)

David Hoose FCA

Mazars LLP
Park View House
58 The Ropewalk
Nottingham
NG1 5DW

Date: 27-Nov-2022

PINK EVENTS UK LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

		2021		2020	
		Unrestricted funds		Unrestricted funds	
		£	£	£	£
Income					
Donations			17,685		11,889
Interest received			1		8
Income from fundraising activities			18,947		-
Total income			<u>36,633</u>		<u>11,897</u>
Expenditure					
Costs of raising funds		2,441		1,076	
Expenditure on charitable activities	3	15,000		3,632	
Other costs	4	2,262		666	
Total expenditure			<u>19,703</u>		<u>5,374</u>
Net income			<u>16,930</u>		<u>6,523</u>
Total funds at start of year			<u>50,273</u>		<u>43,750</u>
Total funds at end of year	7		<u><u>67,203</u></u>		<u><u>50,273</u></u>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no gains or losses other than those reported in the Statement of Financial Activities.

The note on pages 8 to 11 form part of these financial statements.

PINK EVENTS UK LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	December 2021 £	December 2020 £
Assets			
Debtors	5	-	-
Cash at bank and in hand		67,443	50,273
		<u>67,443</u>	<u>50,273</u>
Creditors due in less than one year	6	(240)	-
Net assets		<u>67,203</u>	<u>50,273</u>
 The funds of the charity:			
Unrestricted funds – general	7	52,203	30,273
Unrestricted funds – designated	7	15,000	20,000
Total charity funds		<u>67,203</u>	<u>50,273</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 27-Nov-2022
and signed on its behalf by

Maureen Young
Maureen Young (Nov 27, 2022 10:08 GMT)

Maureen Young
Trustee

Registered number: 08934642

The note on pages 8 to 11 form part of these financial statements.

PINK EVENTS UK LIMITED

STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021	2020
		£	£
Cash flows from operating activities			
Net movement in funds		16,930	6,523
Decrease in debtors	5	-	-
Increase in creditors	6	240	-
Interest received		(1)	(8)
Net cash inflow from operating activities		17,169	6,515
Cash flows from investing activities			
Interest received		1	8
Net cash inflow from investing activities		1	8
Net increase in cash and cash equivalents		17,170	6,523
Cash and cash equivalents at the start of the year		50,273	43,750
Cash and cash equivalents at the end of the year		67,443	50,273
Cash and cash equivalents consists of:			
Cash at bank and in hand		67,443	50,273

The note on pages 8 to 11 form part of these financial statements.

PINK EVENTS UK LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

(a) General information

Pink Events UK Limited ('the charity') is a charitable company limited by guarantee incorporated in the United Kingdom and registered as a Charity in England and Wales. The address of the registered office is:

1 Hawthorne Gardens
Adel
Leeds
West Yorkshire
LS16 7TP

The charity was established to relieve sickness and promote and protect good health amongst those who are at risk of, or who have been diagnosed with breast cancer. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities.

These financial statements have been presented in pound sterling which is the functional currency of the charity.

(b) Basis of preparation

The charity is a public benefit entity and the financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost.

(c) Income

Donations and fundraising income are accounted for when conditions for receipt have been met and there is a reasonable assurance of receipt.

Bank interest is accounted for when receivable.

(d) Expenditure

Costs of raising funds comprise the direct costs of undertaking these activities. These are recognised when there is a legal or constructive obligation.

Charitable activities represent grants made. These are recognised when there is a legal or constructive obligation.

Other costs comprise the costs of running the charity including certain legal and professional fees and secretarial and administration costs.

Grants are considered on their merits and approved by the Trustees. Only applications which would further the Charity's objects are considered.

(e) Financial instruments

Financial assets and liabilities are recognised when the charity becomes party to the contractual provisions of the financial instrument. The charity holds only basic financial instruments, which comprise prepayments, accrued income and accruals.

Financial assets – classified as basic financial instruments

- Debtors
Relevant debtors include accrued income and prepayments.

Financial liabilities – classified as basic financial instruments

- Creditors
Relevant creditors includes accruals.

PINK EVENTS UK LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

(f) Going concern

The Trustees have considered the future activities of the charity. Due to the expected activities together with the low fixed overheads of the charity, the trustees have concluded that they believe the charity to be a going concern and they have not identified any material uncertainties. Therefore they have prepared the financial statements using the going concern basis of accounting.

2. Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In applying the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The Trustees believe that there are no critical accounting judgements nor key sources of estimation uncertainty within these financial statements.

3. Expenditure on charitable activities

The charity undertakes its charitable activities in part through grant making and has made the following grants in the year under review:

Recipient	Number	2021	2020
		£	£
St James's Hospital Leeds	1 grant (2020: 2 grants)	5,000	3,632
Cancer Research UK	1 grant (2020: 0 grants)	10,000	-
		<u>15,000</u>	<u>3,632</u>

The St James's Hospital grant is the first element of the costs Pink Events has agreed to pay in respect of a research project investigating the effectiveness of chemotherapy in triple negative breast cancer treatment.

The Cancer Research grant has been made to fund research into the cause and cures of breast cancer.

The Charity does not have any employees.

4. Other costs

	2021	2020
	£	£
Other	2,062	666
Independent examination	200	-
	<u>2,262</u>	<u>666</u>

PINK EVENTS UK LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

5. Debtors

	2021 £	2020 £
Prepayments	-	-
	-	-

6. Creditors due in less than one year

	2021 £	2020 £
Accruals	240	-
	240	-

7. Funds

	Balance 31 Dec 2020 £	Incoming 2021 £	Movement in Resources Outgoing 2021 £	Transfers 2021 £	Balance 31 Dec 2021 £
Unrestricted general fund	30,273	36,633	(14,703)	-	52,203
Unrestricted designated fund	20,000	-	(5,000)	-	15,000
	50,273	36,633	(19,703)	-	67,203

All of the Charity's assets and liabilities are unrestricted.

The Trustees have designated a fund to cover certain costs in relation to a research project which aims to improve Breast Cancer treatment effectiveness. Initially this project was hoped to have begun during 2020 but, due to delays caused by the COVID-19 pandemic, the project began in August 2021 and will take two years to complete. During 2021 the first grant has been made in respect of this project.

8. Trustee Remuneration

The members of the Board of Trustees received no remuneration for their services during the year. During the year Trustees received expenses totalling £nil (2020: £nil).

Key management personnel comprise only the Trustees who are the only employees, who received no remuneration in the current or prior year.

9. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

PINK EVENTS UK LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

10. Financial Instruments

Financial assets that are debt instruments measured at amortised costs:

	2021 £	2020 £
Debtors	-	-

Financial liabilities that are debt instruments measured at amortised costs:

	2021 £	2020 £
Creditors	240	-

11. Related Party Transactions

During the current and previous years there have been no related party transactions.

12. Legal Status of the Charity

The charity is incorporated as a company limited by guarantee, having no share capital. In accordance with the Memorandum of Association, every member is liable to contribute a sum of £10 in the event of the company being wound up. The members comprise the Trustees.

13. Ultimate Controlling Party

The charity has no ultimate controlling party due to no individual having control over it.