



## **The Woodfield Project Annual Report 2024**

## 1. The Charity and the Trustees

- 1.1** The Woodfield Project (TWP) is a registered charity, number 1158644. It is constituted as a Charitable Incorporated Organisation (CIO) by a governing Constitution dated 17<sup>th</sup> September 2014. Centred on the Woodfield Pavilion, its charitable purposes are (i) to 'provide for the public benefit, facilities for recreation or other leisure time occupation in the interests of social welfare' and (ii) 'to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment'.
- 1.2** The postal address is The Woodfield Pavilion, 16<sup>a</sup> Abbotswood Road, Streatham, London, SW16 1AP. Other means of contact are:  
 Email: [pavilion@thewoodfield.org](mailto:pavilion@thewoodfield.org)  
 Website: [www.thewoodfield.org](http://www.thewoodfield.org)  
 On Facebook: <https://www.facebook.com/WoodfieldPavilion/> or @WoodfieldPavilion  
 On Instagram: <https://www.instagram.com/woodfieldpavilion/> or @WoodfieldPavilion  
 YouTube: The Woodfield Pavilion  
[https://www.youtube.com/channel/UCNiv4LvXCYHiW\\_umQnn96gg](https://www.youtube.com/channel/UCNiv4LvXCYHiW_umQnn96gg)
- 1.3** TWP's principal banker is CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ. A small amount of reserve funds is held in a second 35-day access account held at the Co-Operative Bank, in order to ensure funds are protected by the Financial Services Compensation Scheme guarantee.
- 1.4** The trustees in the calendar year of 2024 (appointed on limited terms until retirement according to the constitution) were:
- Elizabeth Steer*: Treasurer, appointed October 2020  
*Mark Bery*: Nominated by TCMAC (Tooting Commons Management Advisory Committee), appointed 28 January 2021, resigned as TCMAC representative and re-appointed as an individual trustee 18 July 2024  
*Peter Ward*: Appointed 5 October 2021  
*Paul Miner*: Chair: appointed 26 July 2022  
*Penny Froggatt*: Appointed 26 July 2022, resigned 15 July 2024  
*Cllr Norman Marshall*: Nominated by the London Borough of Wandsworth, appointed 26 July 2022  
*Barbara Jennings*: Appointed 18 July 2023  
*Jane Tingle*: Appointed 15 May 2024  
*Karen Hall*: Appointed 18 July 2024  
*Matthew Hamlyn*: Nominated by TCMAC (Tooting Common Management Advisory Committee), appointed 18 July 2024  
*Priya Gandhi*: Appointed 18 July 2024

The Board of Trustees met at four Quarterly meetings. The AGM of TWP for the year ended 31 December 2023 was held at The Woodfield Pavilion on 15 May 2024.

The trustees here present their annual report and financial statements for the year ended 31 December 2024.

## 2. The Woodfield Pavilion

- 2.1** I would like to record my thanks to **the Trustees** who give their time, **the staff** employed by the charity and **our volunteers** from the community who have helped us deliver another very successful year.
- 2.2** The trustees of TWP are responsible for a refurbished sports pavilion that sits in the northwestern corner of the former Woodfield Recreation Ground, 2.1 hectares of open space abutting on and joined with the north-eastern boundary of Tooting Bec Common. This pavilion, now named the Woodfield Pavilion, was built in 1933 and refurbished from September 2018 to June 2019. It is held by the trustees on a 25-year peppercorn lease from the London Borough of Wandsworth, its owner, and the manager of the Tooting Commons. Situated, however, within the London Borough of Lambeth, it is subject to Lambeth planning policy.
- 2.3** The Pavilion has a moderately large (56m<sup>2</sup>), flexible, meeting-cum-exhibition space on the ground floor. During 2022 the functionality of the space was considerably improved thanks to investment in new acoustic ceiling panelling. This space is flanked to the north and south by a kitchen and two lobbies that open to toilets, to a stairway, and to a locker room. The wall to the east has doors that open directly to the outside but are sheltered by a veranda. An upper floor, accessed by a stairway, provides considerable storage space and a modest administrative office-cum-meeting room.
- 2.4** The veranda provides additional usable external space. The whole of the external space within the premises is paved with a porous material and provides bicycle stands and a lockable rubbish shed. Two permanent benches on the western side of the Pavilion face Tooting Bec Common, which is effectively connected to the Woodfield Ground.

### **3. Objectives and activities for the public benefit**

- 3.1.** The trustees here confirm that they refer to the Charity Commission's guidance on the public benefit when reviewing TWP's aims and objectives and in updating TWP's business plan.
- 3.2.** TWP aims to engage with the diversity of its local communities and natural environment, promoting health and sustainability in everything it does. It is devoted to using the Woodfield Pavilion and the surrounding open land in ways that appeal to, and benefit, a wide range of users. It aims to develop the pavilion as a 'go-to hub' for people to share in culture, festivities, ideas, learning and well-being. Its specified aims include those of:
- a. Providing a safe space for training, learning, recreation and leisure;
  - b. Promoting the appreciation of the natural environment;
  - c. Protecting and enhancing the natural environment of the Woodfield Ground and Tooting Bec Common;
  - d. Becoming financially sustainable;
  - e. Increasing the Charity's membership;
  - f. Establishing a Management Team that optimises the use of volunteers;
  - g. Attracting capable trustees from as wide a range of people as possible;
  - h. Actively engaging with local people, groups and institutions; and
  - i. Actively extending the benefits of Woodfield to vulnerable and socially excluded people.

## 4. Achievements and performance in 2024

- 4.1 2024 has been the Woodfield Pavilion's third full year of operation. The financial performance has shown that the Pavilion is on a sustainable footing and is an established part of the local community. We ended the year with a surplus of £9,155 – just over six week's operating costs. The year has been more challenging financially than 2023, with a fall in donations through the year and increases in costs. However, the charity has good liquidity, with levels of cash stable compared to 2023, and with over 90% of charity funds at year end being represented by unrestricted funds.
- 4.2 TWP currently has one restricted fund, used to ring fence funds that have been made available for a specific purpose. Income received as Grants during 2024 was added to the restricted fund and was used for project expenditure. During the year £4,427 was released from the restricted to the unrestricted fund for partial Prepayment of 50% of an air source heat pump (ASHP), scheduled to be installed as part of the ASHP project. The installation date was unfortunately delayed and therefore this pre-payment total value of £6,375 is recorded in notes 2 and 9. Installation is anticipated to be completed in April 2025. At the end of 2024 the balance in the restricted fund is funds donated for the establishment of the Woodfield Community Orchard, launched in 2024 and to be completed during 2025.
- 4.3 Importantly, in 2023 the Pavilion was able to operate fully and was able to be self-sufficient covering all operating costs fully, and this continued during 2024. The Trustees have reviewed the level of unrestricted and restricted funds as at 31 December 2024 and assuming that income and expenditure remain similar to 2025, and that all operating costs can be covered from income generated, they believe that the reserves level is adequate to cover building repairs and emergency costs in 2025, to continue to fund the manager (previously part-funded by grants) and the additional support recruited in 2024 for a further 12 months, and underwrite any potential shortfall in funding in the planned Air Source Heat Pump project (ASHP).
- 4.4 The Manager of the Pavilion, Janet Baker, has provided continuity of experience built up over the previous three years. Thanks to Janet, moreover, TWP has considerably developed both its own programme of activities and events as well as business and private venue hire bookings. At the beginning of the year we had reached the point where further support was needed to both maintain the current activity and support further business development. A new Administrative Assistant, Susanna Abel, was appointed at the end of August to provide further support for 1 day per week.
- 4.5 Private venue hires have averaged 3 per month over the year. TWP has also continued this year to offer its own programme of activities for the local community. These have included activities in different areas of interest, mainly environmental and arts and crafts.
- 4.6 Art in the Pavilion remains a very strong performer, and we expect to sustain this into 2025. In 2024, exhibitions kept up well, ranging from members' shows or solo artists or small art collectives, with the works of almost 100 artists showing on the walls of the Pavilion over the course of the year. There has been a constant stream of beautiful pieces from a wealth of local talent who are also members of TWP.

- 4.7** On the environmental side, the establishment of the community orchard achieved an objective in the TWP 2018 business plan and registered significant community and school engagement. Alongside this, Roy Vickery continued to share his wealth of knowledge of flora and the changes found on the commons over the years, through nature walks starting and ending at the Pavilion.
- 4.8** Community Lunches were held between January and March, continuing from 2023. These involved food cooked by the community for the community, using food donated by Healthy Living Platform. These events helped grow our connections with other charities.
- 4.9** The Words at the Woodfield – spoken word evenings – remained popular, with 8 events held in 2024. These events are particularly important for attracting young adults to the Pavilion.
- 4.10** The activities held during 2024 had a total visit rate of 14,045, most if not all being local residents, including our members, volunteers and the trustees. The majority of visits (8,000) were for health and wellbeing classes. 3,600 visits were made to art exhibitions.

## **5. Management**

- 5.1** The overall management of TWP is in the hands of the trustees. This has been a challenging year with some valued trustees stepping down for a variety of personal reasons. We have however had a good response from our membership, with people stepping forward to fill vacancies.
- 5.2** The Building Management Team, established at the end of 2020, continued to meet regularly in 2024. The team consisted of trustees, the Pavilion Manager, and members of TWP with relevant experience/skills.
- 5.3** Although the Manager of the Pavilion provides an essential basis to TWP's operations, TWP also depends on voluntary work by the trustees, members and other individuals from the local community who organise or join in the events and activities at the Pavilion and on the Woodfield Ground. We recorded 20 active volunteers (not including trustees) during 2024.
- 5.4** It has continued to be the charity's aim to engage more of its supporters in the running of charity's activities. To enable the charity to improve this engagement we have used the Membership system MemberMojo since June 2021. This has both simplified the management of our membership and grown it significantly. It also enables us to contact more easily those who support us as volunteers or for specific group activities.
- 5.5** Members are highly valued by TWP. Membership levels have continued to grow from 202 in 2021 to 327 in 2024. The membership numbers assure observers and funders of the charity's viability. We also have a significant volunteering presence which we will report on at least annually, following adoption of TWP's new business plan in 2025.
- 5.6** Supporters are not only potential users of TWP's services but also potential volunteers. They are key to spreading word of our activities. By the end of 2024 TWP had an overall digital reach of 4,379 mainly consisting of:
- a current e-mail list of 450;
  - 2,622 followers on Instagram (TWP's principal social channel); and

- 884 followers on Facebook.

**5.7** TWP continues to work very closely with Wandsworth Council and its agents who manage the Woodfield ground and the surrounding open land. It has begun to develop a closer relationship with the Lambeth Council within the boundaries of which the Pavilion lies.

## **6. Financial Statements**

In accepting the Financial Statements presented by the Treasurer, the trustees note that:

- 6.1** They are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
- 6.2** The accounts (Financial Statements) could have been prepared under the law and guidance for small charities. However, the trustees have chosen to follow those for larger charities (accruals accounting): the accounts are prepared in accordance with the Charities SORP (FRS 102) and are independently examined.
- 6.3** The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of TWP's constitution. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 6.4** The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

## **The prospects for 2025**

The accounts show that TWP has reserves of £114,431 at 31 December 2024: an 8.6% increase from the previous year, and liquid assets at £107,735 which maintains the level at the 2023-year end. The trustees monitor their Reserves Policy and are therefore confident that the charity will be able to remain a going concern into 2025. This level of reserves shows that, with continued growth in use, the Charity can operate successfully for the community.

**Annual Report approved by the trustees on 14 April 2025 and signed on their behalf by:**



Mr Paul Miner  
Chair of the Trustees



**The Woodfield Project, Financial Statements for the year ended  
31 December 2024.  
(to be read in conjunction with the Annual Report)**

## Part 1 : Financial Statements

**1. Statement of Financial Activities (including income and expenditure account) for the year ended 31 December 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b><u>Income and endowments from:</u></b>				
Donations and legacies	14,915	3,594	18,509	28,104
Charitable activities	47,761	-	47,761	51,536
Other trading activities	18,776	-	18,776	17,193
Investments	2,098	-	2,098	1,629
			-	
<b><u>Total Income</u></b>	<b>83,550</b>	<b>3,594</b>	<b>87,144</b>	<b>98,462</b>
<b><u>Expenditure on:</u></b>				
Raising Funds	17,124	402	17,526	16,357
Charitable activities	52,739	782	53,521	49,336
Other	6,938	4	6,942	7,207
<b><u>Total Expenditure</u></b>	<b>76,801</b>	<b>1,188</b>	<b>77,989</b>	<b>72,900</b>
			-	
			-	
<b><u>Net income/(expenditure) and net movement in funds for the year</u></b>	<b>6,749</b>	<b>2,406</b>	<b>9,155</b>	<b>25,562</b>
Transfers between funds	4,427	(4,427)	-	-
<b><u>Net income/(expenditure) and net movement in funds for the year</u></b>	<b>11,176</b>	<b>(2,021)</b>	<b>9,155</b>	<b>25,562</b>
<b><u>Reconciliation of funds</u></b>				
Total funds brought forward at 1 Jan 2024	101,938	3,338	105,276	79,714
<b><u>Total funds carried forward at 31 Dec 2024</u></b>	<b>113,114</b>	<b>1,317</b>	<b>114,431</b>	<b>105,276</b>



## 2. Balance sheet as at 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b><u>Fixed Assets</u></b>	<b><u>11,252</u></b>	<b><u>0</u></b>	<b><u>11,252</u></b>	<b><u>11,058</u></b>
<b><u>Current Assets</u></b>				
Debtors & Prepayments	6,375	-	6,375	-
Cash at Bank in hand	106,418	1,317	107,735	107,078
<b><u>Total Current Assets</u></b>	<b><u>112,793</u></b>	<b><u>1,317</u></b>	<b><u>114,110</u></b>	<b><u>107,078</u></b>
<b><u>Liabilities</u></b>				
Creditors falling due within one year	10,931	-	10,931	12,860
<b><u>Net Current Assets</u></b>	<b><u>101,862</u></b>	<b><u>1,317</u></b>	<b><u>103,179</u></b>	<b><u>94,218</u></b>
<b><u>Total Net Assets</u></b>	<b><u>113,114</u></b>	<b><u>1,317</u></b>	<b><u>114,431</u></b>	<b><u>105,276</u></b>
<b><u>The Funds of the Charity</u></b>				
Restricted Funds	-	1,317	1,317	3,338
Unrestricted Funds	113,114	-	113,114	101,938
<b><u>Total Charity Funds</u></b>	<b><u>113,114</u></b>	<b><u>1,317</u></b>	<b><u>114,431</u></b>	<b><u>105,276</u></b>

### 3. Accounting Policies

#### 3.1 Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Financial Reporting Standard applicable in the United Kingdom and The Republic of Ireland (FRS 102) and the Charities Act 2011. The Woodfield Project constitutes a public benefit entity as defined by FRS 102. UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Financial Reporting Standard applicable in the United Kingdom and The Republic of Ireland (FRS 102) and the Charities Act 2011. The Woodfield Project constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern, however have taken the steps of reviewing the reserves policy (see 3.10) and will continue to closely monitor expenditure regularly during 2025.

#### 3.2 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

The charity currently has one unrestricted fund and one restricted fund. The Restricted Fund is used to ring fence funds that have been made available for a specific purpose. Income received as Grants during 2024 was added to the restricted funds and was used for project expenditure. During the year £4,427 was released from the restricted to the unrestricted funds for partial Prepayment of 50% of the Air Source Heat Pump (ASHP), scheduled to be installed as part of the ASHP project. The installation date was unfortunately delayed and therefore this pre-payment total value of £6,375 is recorded in notes 2 and 9. Installation is anticipated to be completed in the Q1 of 2025. At the end of 2024 the balance in the restricted fund is funds donated for the establishment of the Woodfield Community Orchard which was launched in 2024 and will be completed during 2025 and 2026.

#### 3.3 Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received, and the amount can be measured reliably.

#### 3.4. Donated goods, services and facilities

Donated goods, facilities or professional services are recognised as income when the charity has control of the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The charity benefits from the involvement and enthusiastic support of its trustees, members and supporters. In accordance with FRS 102 and the charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

### 3.5 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

### 3.6 Fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset category	Annual rate
Computers	20%
Plant & equipment	20-50%
Fixtures & Fittings	10%

### 3.7 Debtors & Prepayments

Trade and other debtors are recognised at the settlement amount due less provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid net of any discounts due. Prepayments in 2024 are as noted in 3.2 for the ASHP.

### 3.8 Cash at bank and in hand

Cash at bank and in hand is cash held on deposit at the bank and petty cash balances. The funds reflected in Cash at bank and in hand therefore include both that with CAF and The Cooperative Bank.

### 3.9 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

### 3.10 Reserves Policy

The Trustees continually monitor the level of reserves that The Woodfield Project should hold. Reserves are needed for periods when our income does not cover our expenditure, for example to cover (1) for any unplanned repairs or expenditure, or (2) for unexpectedly low levels of income that may occur due to any economic instability e.g increased inflation. This impacted 2024 where costs increased by a higher proportion than income (exc. Grants), and with a cautious forecast on income for 2025 the trend appears likely to continue.

When the pavilion opened in 2019, the Trustees envisaged that it would take a further two years (to 2022) before it would be financially self-sufficient, and they accept that the impact of the Covid 19 pandemic delayed this. In 2023 the Pavilion was able to operate fully and was able to be self-sufficient covering all operating costs fully and this continued during 2024.

The Trustees have reviewed the level of Unrestricted and Restricted funds as at 31 December 2024 and assuming that income and expenditure remain similar to 2025, and that all operating costs can be covered from income generated, they believe that the reserves level is adequate to cover building repairs and emergency costs in 2025, to continue to fund the manager and the additional support recruited in 2024 for a further 12 months (previously funded by grants), and underwrite any potential shortfall in funding in the planned Air Source Heat Pump project (ASHP).

## 4. Staff costs, trustees' expenses, and remuneration

Staff costs in 2024, including pension costs of £2,036, were £37,948 (2023: £34,136 inc. ex gratia payment of £524). All but £80 of Staff costs were paid from unrestricted funds, with the restricted element being covered by balance remaining from Green day funding carried forward from 2023. No employees had employee benefits in excess of

£60,000 in 2024 (2023: nil). The average number of staff employed during 2024 was 1(2023:1), with a new administrative assistant being employed from September for 1 day per week (Full Time Equivalent (FTE) 0.19). The Trustees also approved additional payments outside the scope of her employment contract to the manager for decorating services £775 (included in Maintenance expense line) (2023:£705) and art sold at exhibitions, (included in Art Commission expense line) £155 (2023:£1,331) for a total of £930 (2023 £2,036).

The Trustees all give their time and expertise, as trustees, without any form of remuneration or other benefit in cash or kind (2023: £nil). Expenses paid to the Trustees in the year totalled £556, there was additionally £288 for waived expenses donated by the Trustees, a total therefore of £844 (2023: £813). No other paid services were received from any of the Trustees in 2024 £nil (2023: nil).

As part of the ASHP project £402 Professional fees were paid totalling £360 to Wandsworth Borough Council for the granting of Landlord permission, and £42 to Mark Bery for the purchase of a Project Contract Template. The balance of the Professional fees £400 were for facilitation services provided at a Trustees' strategic planning day. Total Professional fees 2024 £802 (2023: £600) . There were no other related party transactions in 2024 (2023: nil).

There was a transfer of £4427, from Restricted to Unrestricted funds, for partial prepayment of the ASHP, the total value of which is shown in table 9.

## 5. Analysis of Income & Endowments

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b><u>Income from donations:</u></b>				
Donations received	11,585	-	11,585	9,984
Grants received	-	1,571	1,571	14,880
Membership fees	3,330	-	3,330	3,240
Orchard	-	2,023	2,023	-
	<b><u>14,915</u></b>	<b><u>3,594</u></b>	<b><u>18,509</u></b>	<b><u>28,104</u></b>
<b><u>Income from charitable activities:</u></b>				
TWP workshops	-	-	-	566
Workshops	25,940	-	25,940	24,391
Venue hire	11,279	-	11,279	13,531
Private venue hire	8,982	-	8,982	13,048
Schools	1,560	-	1,560	-
	<b><u>47,761</u></b>	<b><u>0</u></b>	<b><u>47,761</u></b>	<b><u>51,536</u></b>
<b><u>Income from other trading activities:</u></b>				
TWP Events	3,486	-	3,486	3,286
Refreshments	71	-	71	438
Art commission	15,219	-	15,219	13,469
	<b><u>18,776</u></b>	<b><u>0</u></b>	<b><u>18,776</u></b>	<b><u>17,193</u></b>
<b><u>Income from investments</u></b>				
Interest	<b><u>2,098</u></b>	<b><u>0</u></b>	<b><u>2,098</u></b>	<b><u>1,629</u></b>
 Total Income and endowments	 <b><u>83,550</u></b>	 <b><u>3,594</u></b>	 <b><u>87,144</u></b>	 <b><u>98,462</u></b>

During 2024 the Charity received grants from the London Community Energy Fund (LCEF) £1,571 (2023: £14,880). The LCEF Grant was toward the funds for the ASHP project, along with the opening balance from 2023 of £3,258 of the grant received from WBC . Of the total funds for this project of £4829, £400 were utilised for the Professional fees and the balance of as partial pre-payment for the ASHP of £6,375.

Other income within the restricted fund were donations, including Gift Aid, received to launch the Woodfield Community Orchard (WCO) in the Autumn of 2024. A total of £2,023 was received for this purpose

The WCO launch, purchase of materials and trees, and card payment fees incurred on donations received, from the restricted funds totalled 2024 £702 (2023: nil). (see Table 6)

The balance of the restricted funds opening balance from 2023 was from the Together for our Planet funding received in 2022 £80 of which was utilised towards Staffing costs.

The balance of £1,316 in the restricted funds at the end of 2024 therefore represents funds donated for the next phase of the Orchard Project to be undertaken during 2025.

The value of other donated goods, services, or facilities included in both the donations received and the appropriate expenditure line (excluding the Trustee expenses previously mentioned) was £362 for miscellaneous items (2023: £780). There were no donations of legal time or other professional services.

## 6. Analysis of Expenditure

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b><u>Raising Funds</u></b>				
TWP events	1,450	-	1,450	1,344
TWP workshops	130	-	130	590
Publicity & Website	250	-	250	464
Refreshments	31	-	31	127
Art commission	14,863	-	14,863	13,232
Professional fees	400	402	802	600
	<b><u>17,124</u></b>	<b><u>402</u></b>	<b><u>17,526</u></b>	<b><u>16,357</u></b>
<b><u>Charitable activities</u></b>				
Staff costs	37,868	80	37,948	34,136
Maintenance	2,359	-	2,359	1,991
Cleaning	3,185	-	3,185	2,958
Utilities	4,876	-	4,876	5,270
Telecoms & WiFi	726	-	726	624
Consumables	840	-	840	856
Equipment	775	-	775	1,439
Depreciation	1,928	-	1,928	1,253
Community	182	-	182	809
Orchard	-	702	702	-
	<b><u>52,739</u></b>	<b><u>782</u></b>	<b><u>53,521</u></b>	<b><u>49,336</u></b>
<b><u>Other expenditure</u></b>				
Bank fees	60	-	60	60
Insurance	3,198	-	3,198	4,150
Trustee expenses	844	-	844	813
Other fees	2,836	4	2,840	2,184
	<b><u>6,938</u></b>	<b><u>4</u></b>	<b><u>6,942</u></b>	<b><u>7,207</u></b>
			-	
	<b>76,801</b>	<b>1,188</b>	<b>77,989</b>	<b>72,900</b>

## 7. Independent examiner

The independent examiner will be paid £nil in 2024 (2023: £nil) for his work in examining these accounts.

## 8. Tangible Fixed Assets

	Computers £	Plant & Equipment £	Fixtures & Fittings £	Total £
Cost:				
As at 1 <sup>st</sup> Jan 2024	973	3,175	10,616	14,764
Additions	1,451	671	-	2,122
<b><u>As at 31<sup>st</sup> December 2024</u></b>	<b><u>2,424</u></b>	<b><u>3,846</u></b>	<b><u>10,616</u></b>	<b><u>16,886</u></b>
Depreciation:				
Charge for the year	843	2,276	587	3,706
	239	625	1,064	1,928
<b><u>As at 31<sup>st</sup> December 2024</u></b>	<b><u>1,082</u></b>	<b><u>2,901</u></b>	<b><u>1,651</u></b>	<b><u>5,634</u></b>
Net book value				
As at 1st Jan 2024	130	899	10,029	11,058
Net book value				
<b><u>As at 31<sup>st</sup> December 2024</u></b>	<b><u>1,342</u></b>	<b><u>945</u></b>	<b><u>8,965</u></b>	<b><u>11,252</u></b>

## 9. Debtors & Prepayments

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Prepayments	6,375	-	6,375	-
<b><u>Total Prepayments</u></b>	<b><u>6,375</u></b>	<b><u>0</u></b>	<b><u>6,375</u></b>	<b><u>-</u></b>

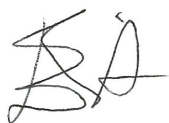
## 10. Creditors: amounts falling due within one year

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Deferred Income	50	-	50	755
Creditors	1,640	-	1,640	1,881
Accruals	9,241	-	9,241	10,224
<b><u>Total Creditors</u></b>	<b><u>10,931</u></b>	<b><u>0</u></b>	<b><u>10,931</u></b>	<b><u>12,860</u></b>



**These financial statements have been prepared by Elizabeth Steer, Treasurer of The Woodfield Project.**

Approved by the trustees on 3<sup>st</sup> January 2025 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'ES' or 'Elizabeth Steer' in a stylized, cursive script.

**Elizabeth Steer**  
**Treasurer**

## Part 2: Report of the Independent Examiner for the year ended 31 December 2024

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I report on the accounts of the charity for the period from 1 January 2024 to 31 December 2024, set out on pages 2 to 11.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination, although not required, is good practice. I am qualified to undertake the examination as I am a member of the Institute of Chartered Accountants in England & Wales (ICAEW).

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given on whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

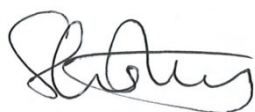
### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Simon Hemsley ACA**

31<sup>st</sup> January 2025

## Part 2: Report of the Independent Examiner for the year ended 31 December 2024

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