



The Woodfield Project Annual Report 2023

1. The Charity and the Trustees

- 1.1** The Woodfield Project (TWP) is a registered charity, number 1158644. It is constituted as a Charitable Incorporated Organisation (CIO) by a governing Constitution dated 17th September 2014. Centred on the Woodfield Pavilion, its charitable purposes are notably (i) to 'provide for the public benefit, facilities for recreation or other leisure time occupation in the interests of social welfare' and (ii) 'to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment'.
- 1.2** The postal address is The Woodfield Pavilion, 16^a Abbotswood Road, Streatham, London, SW16 1AP. Other means of contact are:
 Email: pavilion@thewoodfield.org
 Website: www.thewoodfield.org
 On Facebook: <https://www.facebook.com/WoodfieldPavilion/> or @WoodfieldPavilion
 On Instagram: <https://www.instagram.com/woodfieldpavilion/> or @WoodfieldPavilion
 Twitter: @WoodfieldPav
 YouTube: The Woodfield Pavilion
https://www.youtube.com/channel/UCNiv4LvXCYHiW_umQnn96gg
- 1.3** TWP's principal banker is CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ. On 11 September 2023 the Board of Trustees resolved to move a small amount of reserve funds to a second instant access account held at the Co-Operative Bank, in order to ensure funds were protected by the Financial Services Compensation Scheme guarantee.
- 1.4** The trustees in the calendar year of 2023 (appointed on limited terms until retirement according to the constitution) were:

Priti Dorn: Appointed May 2020, resigned 21 October 2023

Rosanna McNamara: Secretary; appointed May 2020, resigned 3 May 2023

Elizabeth Steer: Treasurer, appointed October 2020

Ludwik Smolski: Vice-Chair (Acting Chair 5th October 2021-26 July 2022) and Manager's Line Manager, Appointed May 2017 and May 2020, resigned 3 May 2023

Mark Bery: Nominated by TCMAC (Tooting Common Management Advisory Committee), appointed 28th January 2021

Lee Hallman: Appointed 5th October 2021, resigned 23 November 2023

Peter Ward: Appointed 5th October 2021

Clare Lawlor: Appointed 3rd May 2022, resigned 14 August 2023

Paul Miner: Chair: appointed 26 July 2022

Penny Froggatt: Appointed 26 July 2022, Manager's Line Manager since 3 May 2023

Cllr Norman Marshall: Nominated by the London Borough of Wandsworth, appointed 26 July 2022

Barbara Jennings: Appointed 18 July 2023

The Board of Trustees met at four Quarterly meetings and 1 ad hoc meeting. The AGM of TWP for the year ending 31st December 2022 was held at The Woodfield Pavilion on 3 May 2023.

The trustees here present their annual report and financial statements for the year ended 31 December 2023.

2. The Woodfield Pavilion

- 2.1** The trustees of TWP are responsible for a refurbished sports pavilion that sits in the north western corner of the former Woodfield Recreation Ground, 2.1 hectares of open space abutting on and joined with the north-eastern boundary of Tooting Bec Common. This pavilion, now named the Woodfield Pavilion, was built in 1933 and refurbished from September 2018 to June 2019. It is held by the trustees on a 25-year peppercorn lease from the London Borough of Wandsworth, its owner, and the manager of the Tooting Commons. Situated, however, within the London Borough of Lambeth, it is subject to Lambeth planning policy.
- 2.2** The Pavilion has a moderately large (56m²), flexible, meeting-cum-exhibition space on the ground floor. During 2022 the functionality of the space was considerably improved as a result of investment in new acoustic ceiling panelling. This is flanked to the north and south by a kitchen and two lobbies that open to toilets, to a stairway, and to a locker room. The wall to the east has doors that open directly to the outside but are sheltered by a veranda. An upper floor, opened up by the stairway, provides considerable storage space and a modest administrative office-cum-meeting room.
- 2.3** The veranda provides additional usable external space. The whole of the external space within the premises is paved with a porous material and provides bicycle stands, water butts and lockable rubbish shed. Two permanent benches on the western side of the Pavilion face Tooting Bec Common, which is effectively connected to the Woodfield Ground.

3. Objectives and activities for the public benefit

- 3.1.** The trustees here confirm that they refer to the Charity Commission's guidance on the public benefit when reviewing TWP's aims and objectives and in updating TWP's business plan.
- 3.2.** TWP aims to engage with the diversity of its local communities and natural environment, promoting health and sustainability in everything it does. It is devoted to using the Woodfield Pavilion and the surrounding open land in ways that appeal to, and benefit, a wide range of users. It aims to develop the pavilion as a 'go-to hub' for people to share in culture, festivities, ideas, learning and well-being. Its specified aims include those of:
- a. Providing a safe space for training, learning, recreation and leisure;
 - b. Promoting the appreciation of the natural environment;
 - c. Protecting and enhancing the natural environment of the Woodfield Ground and Tooting Bec Common;
 - d. Becoming financially sustainable;
 - e. Increasing the Charity's membership;
 - f. Establishing a Management Team that optimises the use of volunteers;
 - g. Attracting capable trustees from as wide a range of people as possible;
 - h. Actively engaging with local people, groups and institutions; and
 - i. Actively extending the benefits of Woodfield to vulnerable and socially excluded people.

4. Achievements and performance in 2023

- 4.1** 2023 has been the Woodfield Pavilion's second full year of operation. The financial performance has shown that the Pavilion is on a strong footing and is becoming an established part of the local community. We ended the year with a surplus of £25,562 – just over two month's operating costs – thanks mainly to an overall 20% increase in income over 2022 (an 11% increase if grants for capital expenditure are excluded) which comfortably exceeded a 5% increase in expenditure.
- 4.2** During the year TWP received a grant of £10,000 from Wandsworth Borough Council to fund the installation of an air source heat pump (ASHP). This project has long been seen as a central action to the Pavilion being an environmental exemplar for the local community. The grant has been partially utilised, primarily for the installation of secondary double glazing at a cost of £5,616, and a further £1126 to cover professional and planning fees associated with installation of the ASHP. The remaining funding of £3,258 will be utilised by the project during 2024, and in early 2024 we raised further external funds to cover the £2,000 of anticipated further costs.
- 4.3** Importantly, TWP has also raised substantial amounts of funding to help pay for core activities including the Pavilion Manager's salary. From the restricted funds carried forward from 2022, £2,043 was utilised towards staffing costs and green activities throughout the year. Within the unrestricted funds, the Oak Foundation awarded funding of £4,150 towards core activities at the Pavilion, which was therefore utilised to cover ongoing expenditure during 2023. Lambeth Borough Council also awarded a grant from their Fridge, Freezer and Other Equipment Fund of £480 to fund the purchase of a Dishwasher at the pavilion.
- 4.4** The Manager of the Pavilion, Janet Baker, has provided continuity of experience built up over the previous three years. Thanks to Janet, moreover, TWP has considerably developed both its own programme of activities and events as well as business and private venue hire bookings. We are now at the point where a single full-time employee is insufficient to cover the volume of work involved to maintain the current activity, let alone support any further business development. The trustees are working with Janet on options to provide further paid support to her role.
- 4.5** Private venue hires have averaged 4.5 per month. TWP has also continued this year to offer its own programme of activities for the Community. These have included activities in different areas of interest, including the Environmental and arts and crafts.
- 4.6** Art in the Pavilion remains a very strong performer, and we expect to sustain this into 2024. In 2023, as in 2022, there were many exhibitions – either members' shows or solo artists or small art collectives, with the works of almost 100 artists showing on the walls of the Pavilion over the course of the year. There has been a constant stream of beautiful pieces from a wealth of local talent who are also members of TWP. The art has also drawn many more visitors to the Pavilion.
- 4.7** There have also been art workshops run by two members who were effectively artists in residence for several months and we have had weekly recycled art projects run by The Art of Cut and Paste, which have produced many pieces including the panels hanging at the back of the Pavilion. We have an active Craftivists group, and TWP will continue to be part of Streatham and Wandsworth festivals.

- 4.8** We had a Bolivian festival in August. The Woodfield Heritage Day in September brought interest for the talks and walks connected with our local history. And the Craft and Makers market at the end of the year involved a mix of members and new takers for stalls.
- 4.9** On the environmental side, nature walks with Roy Vickery started in April, his wealth of knowledge of local history and nature on the Common being shared with a walk starting and ending at the Pavilion. To continue with our 'green' work started in 2022, TWP held recycled art workshops and plant swaps.
- 4.10** We have continued with the Community Lunches. These are great events, held twice monthly, with food cooked by the community for the community, using food donated by Healthy Living Platform. These events have helped grow our connections with other charities.
- 4.11** The Words at the Woodfield – spoken word evenings – remain popular, with seven events held in 2023. These events are particularly important for attracting young adults to the Pavilion.
- 4.12** The Pavilion continues to be home to many wellbeing workshops, as they play to the strengths of the building and the location within which it sits. There are a wide range of sessions (from Yoga to Tai Chi, Counselling to Qi Gong) that now regularly happen in the Pavilion.
- 4.13** The Pavilion again played host to the Festival of the Dead in 2023. This is an amazing series of workshops and art projects that ended at the pavilion with a wonderful musical celebration on the field outside the Pavilion in the evening.
- 4.14** A group of students from the Engineering and Design Institute carried out projects in the Pavilion focussed on the Pavilion's carbon zero goal. It was positive and interesting experience to work with the students and the T information they generated helped support the BMTs proposal of fitting an air source heat pump at the Pavilion.
- 4.15** The activities held during 2023 had a total attendance of over 2,000 locals from the community, including our members, volunteers and the trustees.

5. Management

- 5.1** The overall management of TWP is in the hands of the trustees. This has been challenging year with some valued trustees stepping down for a variety of personal reasons. We have however had a good response from our membership with people stepping forward to fill vacancies.
- 5.2** The Building Management Team, established at the end of 2020, continued to meet regularly in 2023. The team consisted of three trustees including a chair, the Pavilion Manager, and members of TWP with relevant experience/skills.
- 5.3** The Trustees have agreed to revive the Events Management team (dormant in 2022/3) in 2024.
- 5.4** Although the Manager of the Pavilion provides an essential basis to TWP's operations, TWP also depends on voluntary work by the trustees, members and other individuals from the local

community who organise or join in the events and activities at the Pavilion and on the Woodfield Ground.

- 5.5** It has continued to be the charity's aim to engage more of its supporters in the running of charity's activities. To enable the charity to improve this engagement we have used the Membership system MemberMojo since June 2021. This has both simplified the management of our membership and grown it significantly. It also enables us to contact more easily those who support us as volunteers or for specific group activities.
- 5.6** Members are uniquely important for TWP. They elect the trustees each year and are the ultimate source of their authority. We have continued to grow the membership, which stood at 318 at the end of 2023 compared to 286 at the end of 2022 and 202 at the end of 2021. The membership numbers assure observers and funders of the charity's viability.
- 5.7** Supporters are not only potential users of TWP's services but also potential volunteers. They are key to spreading word of our activities. During 2022 TWP's hinterland of supporters continued to grow with a current mailing list of 475.
- 5.8** In addition, social media following has continued to increase, principally on Instagram which is now the most important social media channel for TWP. In December 2023 TWP had 2,426 followers on Instagram. This is an increase of 21.5% compared to the December 2022 figures of 2052. We also had 794 followers on Facebook and 949 followers on Twitter.
- 5.9** TWP continues to work very closely with Wandsworth Council and its agents who manage the Woodfield ground and the surrounding open land. It has begun to develop a closer relationship with the Lambeth Council within the boundaries of which the Pavilion lies.

6. Financial Statements

In accepting the Financial Statements presented by the Treasurer, the trustees note that:

- 6.1** They are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
- 6.2** The accounts (Financial Statements) could have been prepared under the law and guidance for small charities. However, the trustees have chosen to follow those for larger charities (accruals accounting): the accounts are prepared in accordance with the Charities SORP (FRS 102) and are independently examined.
- 6.3** The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of TWP's constitution. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

- 6.4** The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

The prospects for 2024

The accounts show that TWP has reserves of £105,726 at 31 December 2023: a 30% increase from the previous year, and liquid assets at £107,078 which is an increase of £23,294 over the 2022 year end.

The trustees monitor their Reserves Policy and are therefore confident that the charity will be able to remain a going concern into 2024. This level of reserves shows that, with continued growth in use, the Charity can operate successfully for the community.

Annual Report approved by the trustees on 10 April 2024 and signed on their behalf by:



Mr Paul Miner
Chair of the Trustees



**The Woodfield Project, Financial Statements, 2023.
(to be read in conjunction with the Annual Report)**

Part 1: Financial Statements

1. Statement of Financial Activities (including income and expenditure account) for the year ended 31 December 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	5	17,854	10,250	28,104	27,832
Charitable activities	5	51,536	-	51,536	36,336
Other trading activities	5	17,193	-	17,193	14,775
Investments	5	1,629	-	1,629	295
				-	
Total Income		88,212	10,250	98,462	79,238
<u>Expenditure on:</u>					
				-	
				-	
				-	
Raising Funds	6	15,537	820	16,357	15,046
Charitable activities	6	47,343	1,993	49,336	50,768
Other	6	6,681	526	7,207	3,019
Total Expenditure		69,561	3,339	72,900	68,833
<u>Net income/(expenditure) and net movement in funds for the year</u>					
		18,651	6,911	25,562	10,405
Transfers between funds		5,616	(5,616)	-	-
Net income/(expenditure) and net movement in funds for the year		24,267	1,295	25,562	10,405
<u>Reconciliation of funds</u>					
				-	
				-	
				-	
Total funds brought forward at 1 Jan 2023		77,671	2,043	79,714	69,309
				-	
Total funds carried forward at 31 Dec 2023		101,938	3,338	105,726	79,714

2. Balance sheet as at 31 December 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Fixed Assets</u>	8	11,058	-	11,058	6,220
<u>Current Assets</u>					
Debtors	9	-	-	-	115
Cash at Bank in hand		103,740	3,338	107,078	83,669
<u>Total Current Assets</u>		<u>103,740</u>	<u>3,338</u>	<u>107,078</u>	<u>83,784</u>
<u>Liabilities</u>					
Creditors falling due within one year	10	12,860	-	12,860	10,290
<u>Net Current Assets</u>		<u>90,880</u>	<u>3,338</u>	<u>94,218</u>	<u>73,494</u>
<u>Total Net Assets</u>		<u>101,938</u>	<u>3,338</u>	<u>105,276</u>	<u>79,714</u>
<u>The Funds of the Charity</u>					
Restricted Funds			3,338	3,338	2,043
Unrestricted Funds		101,938		101,938	77,671
<u>Total Charity Funds</u>		<u>101,938</u>	<u>3,338</u>	<u>105,276</u>	<u>79,714</u>

3. Accounting Policies

3.1 Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Financial Reporting Standard applicable in the United Kingdom and The Republic of Ireland (FRS 102) and the Charities Act 2011. The Woodfield Project constitutes a public benefit entity as defined by FRS 102. UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Financial Reporting Standard applicable in the United Kingdom and The Republic of Ireland (FRS 102) and the Charities Act 2011. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern however have taken the steps of adjusting the reserves policy (see 3.10) and will continue to closely monitor expenditure regularly during 2023.

3.2 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

The charity currently has one unrestricted fund and one restricted fund. The Restricted Fund is used to ring fence funds that have been made available for a specific purpose. Income received as Grants during 2023 was added to the restricted funds, and was used for project expenditure as agreed in each grant award. During the year £5,616 was released from the restricted to the unrestricted funds for Fixed Assets (for Secondary Double Glazing as part of the Air Source Heat Pump (ASHP) project, funded from part of the Wandsworth Borough Council Grant). At the end of 2023 the balance in the restricted fund is funds remaining from the Wandsworth Borough Council Grant for the ASHP project funding which will continue to be run into 2024.

3.3 Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

3.4. Donated goods, services and facilities

Donated goods, facilities or professional services are recognised as income when the charity has control of the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The charity benefits from the involvement and enthusiastic support of its trustees, members and supporters. In accordance with FRS 102 and the charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3.5 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

3.6 Fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset category	Annual rate
Computers	20%
Plant & equipment	20-50%
Fixtures & Fittings	10%

3.7 Debtors

Trade and other debtors are recognised at the settlement amount due less provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid net of any discounts due.

3.8 Cash at bank and in hand

Cash at bank and in hand is cash held on deposit at the bank and petty cash balances. During 2023 the Board agreed to open a second Bank account with the Cooperative Bank to ensure funds were protected by the FSCS guarantee. The funds reflected in Cash at bank and in hand therefore include both that with CAF and The Cooperative Bank.

3.9 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

3.10 Reserves Policy

The Trustees continually monitor the level of reserves that The Woodfield Project should hold. Reserves are needed for periods when our income does not cover our expenditure, for example to cover (1) for any unplanned repairs or expenditure, or (2) for unexpectedly low levels of income that may occur due to the economic instability and increased inflation that was experienced in 2023, and which are expected to continue into 2024.

When the pavilion opened in 2019, the Trustees envisaged that it would take a further two years (to 2022) before it would be financially self-sufficient, and they accept that the impact of the Covid 19 pandemic delayed this. However in 2023 the Pavilion was able to operate fully and was able to be self-sufficient covering all operating costs fully.

The Trustees have reviewed the level of Unrestricted and Restricted funds as at 31 December 2023 and assuming that income and expenditure remain similar to 2023, and that all operating costs can be covered from income generated, they believe that the reserves level is adequate to cover building repairs and emergency costs in 2024, to continue to fund the manager for a further 12 months (previously funded by grants), and to also cover planned additional administrative support and underwrite any potential shortfall in funding in the planned ASHP and solar panel projects

4. Staff costs, trustees' expenses, and remuneration

Staff costs in 2023, including pension costs of £1,895, were £34,136 (2022: £30,226). The total includes a discretionary ex-gratia payment approved by the Board of £524 to compensate for additional hours worked during the year this was paid, the total additional cost of which (£539) was included in the total Staff costs for the year. All but £1,323 of Staff costs were paid from unrestricted funds, this restricted element being covered by the balance remaining from 2022 and a small contribution from a Wandsworth Borough Council Microgrant. No employees had employee benefits in

excess of £60,000 in 2023 (2022: nil). The average number of staff employed during 2023 was 1 (2022: 1). The Trustees also approved additional payments outside the scope of her employment contract to the manager for decorating services £705 and art sold at exhibitions £1,331, for a total of £2,036 (2022 £1,988) which is included in note 6 within Maintenance and Art Exhibitions respectively.

The Trustees all give their time and expertise, as trustees, without any form of remuneration or other benefit in cash or kind (2022: £nil). Expenses paid to the Trustees in the year totalled £622, which includes £526 to Lee Halman for the ASHP Planning application costs. There was additionally £228 for waived expenses donated by the Trustees, a total therefore of £813 (2021: £384). No other paid services were received from any of the Trustees in 2023 £nil (2022: nil). As part of the Air Source Heat Pump project £600 was paid in Professional fees from restricted funds to Crew Energy Ltd for Project Management and Support services received. There were no other related party transactions in 2023 (2022: £nil).

5. Analysis of Income & Endowments

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
<u>Income from donations:</u>				
Donations received	9,984	-	9,984	10,682
Sales of Donated Goods	-	-	-	314
Grants received	4,630	10,250	14,880	14,017
Membership fees	3,240	-	3,240	2,819
	-	-	-	-
	<u>17,854</u>	<u>10,250</u>	<u>28,104</u>	<u>27,832</u>
<u>Income from charitable activities:</u>				
TWP Workshops	566	-	566	1,510
Workshops	24,391	-	24,391	10,432
Venue hire	13,531	-	13,531	8,713
Private Venue Hire	13,048	-	13,048	15,591
Community	-	-	-	5
Schools	-	-	-	85
	<u>51,536</u>	<u>0</u>	<u>51,536</u>	<u>36,336</u>
<u>Income from other trading activities:</u>				
TWP Events	3,286	-	3,286	1,652
Refreshments	438	-	438	27
Art commission	13,469	-	13,469	13,096
Equipment	-	-	-	-
	<u>17,193</u>	<u>0</u>	<u>17,193</u>	<u>14,775</u>
<i>Income from investments</i>				
Interest	<u>1,629</u>	<u>0</u>	<u>1,629</u>	<u>295</u>
<i>Other Income- none</i>				
Total Income and endowments	<u>88,212</u>	<u>10,250</u>	<u>98,462</u>	<u>79,238</u>

During 2023 the Charity received grants from Wandsworth Borough Council (WBC), Oak Foundation and Lambeth Borough Council, totalling £14,880 (2022: £14,017)

Within the restricted funds are the two grants received from WBC a total of £10,250. These grants comprised £10,000 towards the Air Source Heat Pump project (ASHP) and a £250 Microgrant for their Great Big Green Week. The

Microgrant was used to fund TWP Workshops and Staffing Costs. The ASHP project Grant of £10,000 was used to install Secondary Double Glazing at a cost of £5,616, to pay £600 to for Professional fees to Crew Energy Ltd, and £526 to pay for Planning permission (as mentioned in section 4) The remaining ASHP funding of £3,258 will be utilised by the ASHP Project during 2024.

From the restricted funds carried forward from 2022 the balance of Together for our Planet funding from 2022 of £2,043 was utilised towards Staffing costs and Green Activity throughout the year.

The balance of £3,338 in the restricted funds at the end of 2023 therefore represents £3,258 of the ASHP Grant and £80 from the Together our Planet 2022 funding.

Within the unrestricted funds are two grants one from Oak Foundation and one from Lambeth Borough Council (LBC), A total of £4,630.

Oak Foundation awarded funding of £4,150 towards Core Activity at the Pavilion and was therefore utilised to cover ongoing expenditure during 2023.

Lambeth Borough Council awarded a grant from their Fridge, Freezer and Other Equipment Fund of £480 to fund the purchase of a Dishwasher at The Pavilion. The dishwasher cost was £474 and the £6 balance of the grant was used towards the Plumbing cost.

The value of other donated goods, services, or facilities included in both the donations received and the appropriate expenditure line (excluding the Trustee expenses previously mentioned) was £780 (2022: £1,474). Healthy Living Platform continued to support The Woodfield Project with £515 of donated food for Community lunches, and LBC funded £200 of Tesco Cards for Small Charities which were utilised towards Community lunches and Refreshments. There were no donations of legal time or other professional services.

6. Analysis of Expenditure

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Raising Funds</u>				
TWP Events	1,344	-	1,344	960
TWP Workshops	370	220	590	901
Publicity & Website	464	-	464	605
Refreshments	127	-	127	-
Art Commission	13,232	-	13,232	12,580
Raising Funds	-	-	-	-
Professional fees	-	600	600	-
	<u>15,537</u>	<u>820</u>	<u>16,357</u>	<u>15,046</u>
<u>Charitable activities</u>				
Training	-	-	-	223
Staff costs	32,813	1,323	34,136	30,226
Maintenance	1,991	-	1,991	4,245
Cleaning	2,958	-	2,958	2,411
Utilities	5,270	-	5,270	7,421
Telecoms & WiFi	624	-	624	627
Consumables	856	-	856	954
Equipment	769	670	1,439	2,657
Depreciation	1,253	-	1,253	773
Community	809	-	809	1,231
	<u>47,343</u>	<u>1,993</u>	<u>49,336</u>	<u>50,768</u>
<u>Other expenditure</u>				
Bank fees	60	-	60	81
Insurance	4,150	-	4,150	1,305
Trustee Expenses	287	526	813	384
Other Fees	2,184	-	2,184	1,249
	<u>6,681</u>	<u>526</u>	<u>7,207</u>	<u>3,019</u>
			-	
<u>Total Expenditure</u>	<u>69,561</u>	<u>3,339</u>	<u>72,900</u>	<u>68,833</u>

7. Independent examiner

The independent examiner will be paid £nil in 2023 (2023: £nil) for his work in examining these accounts.

8. Tangible Fixed Assets	Note	Plant & Equipment			Total
		Computers	Equipment	Fixtures & Fittings	
		£	£	£	£
Cost:					
As at 1 st Jan 2023		973	2,701	5,000	8,674
Additions		-	474	5,616	6,090
<u>As at 31st December 2023</u>		<u>973</u>	<u>3,175</u>	<u>10,616</u>	<u>14,764</u>
Depreciation:					
Charge for the year	6	619	1,793	41	2,453
		224	483	546	1,253
<u>As at 31st December 2023</u>		<u>843</u>	<u>2,276</u>	<u>587</u>	<u>3,706</u>
Net book value					
As at 1 st Jan 2023		354	908	4,959	6,221
Net book value					
<u>As at 31st December 2023</u>		<u>130</u>	<u>899</u>	<u>10,029</u>	<u>11,058</u>

9. Debtors

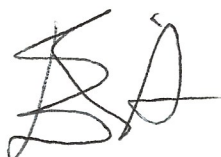
	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Debtors (other)	-	-	-	115
Debtors (Gift Aid HMRC)	-	-	-	-
<u>Total Debtors</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>115</u>

10. Creditors: amounts falling due within one year

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Deferred Income	755	-	755	1,530
Creditors	1,881	-	1,881	3,882
Accruals	10,224	-	10,224	4,878
<u>Total Creditors</u>	<u>12,860</u>	<u>0</u>	<u>12,860</u>	<u>10,290</u>

These accounts and statements have been prepared by Elizabeth Steer, Treasurer of The Woodfield Project.

Approved by the trustees on 28th February 2024 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'ES', written over a faint horizontal line.

Elizabeth Steer
Treasurer

Part 2: Report of the Independent Examiner for the year ended 31 December 2023

I report on the accounts of the charity for the period from 1 January 2023 to 31 December 2023, which is set out on pages 2 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination, although not required, is good practice. I am qualified to undertake the examination as I am a member of the Institute of Chartered Accountants in England & Wales (ICAEW).

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given on whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

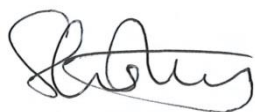
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Hemsley ACA

28th February 2024

Part 2: Report of the Independent Examiner for the year ended 31 December 2023

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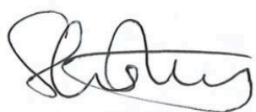
Independent examiner's statement

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Simon Hemsley ACA

28th February 2024