

Charity registration number 1158640

Company registration number 09044373 (England and Wales)

DEMENTIA SUPPORT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

DEMENTIA SUPPORT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K A Coppard	
	Mr A J Wickins	
	Mrs C T Bogoje	
	Mr R A Broadribb	(Appointed 3 August 2021)
	Mrs M K Matthews	(Appointed 3 August 2021)
	Ms P Nesbit	
	Dr A Childs	
	Mr M E Harris	
	Dr S Kelly	
	Mrs T M Y Kelly	
	Mr K A Watson	
	Mr C Thornhill	
Secretary	Mr K A Coppard	
Charity number	1158640	
Company number	09044373	
Registered office	Sage House City Fields Way Tangmere West Sussex England PO20 2FP	
Auditor	Robert Sadler & Company Limited 30b Southgate Chichester West Sussex PO19 1DP	

DEMENTIA SUPPORT

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DEMENTIA SUPPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity (then named Chichester Dementia Support Group) was started in 2014 by a group of local people who had been personally touched by dementia.

Dementia is one of the main causes of disability later in life, ahead of cancer, cardiovascular disease, and stroke. As a country we spend much less on dementia than on these other conditions. One million people in the UK will have dementia by 2025 and this will increase to 2 million by 2050. 1 in 3 people born this year will develop dementia in their lifetime. Dementia has a devastating impact, often causing difficulties completing simple tasks or maintaining relationships. The whole family is impacted as they watch their loved one decline and lose their independence. As dementia progresses, families need to access a full range of support. The health and social care system can be fragmented, complex and challenging to navigate. We are there to help people get the support they need.

According to the Department of Health there are 940,000 people with dementia in the UK. The total cost of care for people with dementia in the UK is £34.7 billion. This is set to grow sharply over the next two decades, to £94.1 billion by 2040. The cost of social care for people with dementia is set to nearly treble by 2040, increasing from £15.7 billion to £45.4 billion.

At the heart of the Government's National Dementia Strategy is a drive to raise awareness of the disease, deliver early diagnosis and support to individuals and collaboration with a wide range of organisations.

The results of the Charity's feasibility study in 2014 into the provision of Dementia Care Services in the local area revealed that people living with dementia, their carers and families felt that navigating the complex journey created by the early stages of dementia care was extremely difficult. Interviews at local support groups highlighted the need for a collaborative service and a clear desire among those affected to keep active and remain at home, close to their families, for as long as possible. This research also revealed that the provision of dementia services locally was fragmented. Following a consultation process, it was agreed that significant benefits could be derived from offering a dedicated, purpose-built facility that would allow all aspects of dementia care to be provided and coordinated from a central location. The concept of Sage House was created.

The aim was, and remains, to work alongside existing organisations to bring together and enrich their offering and the services they provide and to ultimately provide exceptional dementia care in the West Sussex area including Chichester, Bognor Regis, Selsey and the Witterings to the South, Emsworth up to Midhurst in the West, Petworth and bordering along the River Arun down to the West of Littlehampton.

Our goal was to develop a definitive integrated model in continuing care for people with dementia as well as provide full support for families and carers.

Dementia Support entered into a fundraising campaign in early 2016 to renovate an old call centre in Tangmere near Chichester in West Sussex with a target of raising £1.74 million and Sage House, was officially opened by HRH The Countess of Wessex on the 8th May 2018.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

DEMENTIA SUPPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Our Vision is a society where dementia is wholly understood and accepted, enabling people living with dementia to be fully supported throughout the whole of their journey from pre-diagnosis to end of life.

The charity aims to make a positive difference and improve outcomes for people living with dementia in Chichester and West Sussex initially with the ultimate aim to set in place a template that can be replicated across the Country.

The 2021-2022 year was a challenge with the lifting of COVID-19 restrictions at different times, however at the end of the financial year the charity was back to being able to provide all of its services back at full capacity.

Achievements and performance

Throughout 2021 and the start of 2022 we have continued to provide vital support to people living with dementia. With the easing of Covid-19 restrictions, we have been able to return to some pre-pandemic normality in the services at Sage House.

Following the impact of Covid-19, we have seen increasing need from across the community. The impact of Covid-19 on people living with dementia was terrible with many people's dementia progressing faster than expected. We have worked hard to reopen our face to face services and increase capacity in all areas to ensure we are able to meet this need. This includes expanding our Wayfinding team, from 2 in June 2021, to 6. We have also expanded our Day Breaks provision to welcome 15 people each day. This allows us to support more people living with dementia every week, and make sure their needs are met.

Day Breaks

Our Day Breaks service provides specialist dementia respite care, giving carers the opportunity to take a break from caring, safe in the knowledge that their loved ones are looked after by our expert staff. We provide a range of engaging activities, specially adapted for people with dementia. They provide cognitive stimulation, encourage social interaction by bringing people together and so help to improve both physical and mental health and wellbeing. We often theme activities around current events to give a feeling of involvement.

With the easing of Covid restrictions we have been able to increase capacity to 15 people per day, so now offer 3,750 placements each year. We also provide "drop-in" activity sessions including singing, art, seated exercise, social groups, and reminiscence - helping keep minds active and reducing loneliness

We entered the financial year with objectives to;

- To rebuild the Day breaks service back to being able to offer 75 respite placements per week. (Achieved)
- To remain Covid safe in all our contacts and compliant with any new requirements (Achieved)

In the past 12 months, 149 individuals have attended a session, meaning their carers have been able to access some respite. We have provided 2,171 placements (capacity limited by Covid throughout much of the year). In the next 12 months we have capacity for 3,750 placements.

The cost for a whole day is £15 - £56 dependent upon an individual's financial ability to pay with the balance subsidised by the charity. We provide a range of personal care services such as assisted bathing, feeding and medication administration and ensure our staffing ratios are maintained at one member of staff for three customers, although for those with more intensive needs a higher ratio is often needed.

DEMENTIA SUPPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Wellbeing Activities

Our in-person wellbeing activities resumed in May 2021, initially with 1 activity per day to begin with and limited to 6 customers at a time. We have now expanded to be offering 4 activities each day and with increased numbers able to attend. We offer a broad range of activities, and they are all designed to be accessible for people living with dementia. Our music-based activities include Music Mayhem and themed singing sessions. We provide arts activities including Watercolour and Painting for Fun. We have a range of less formal social groups such as Chatter Tables, Sport Talks and Reading Friends. We also provide appropriate physical activities to help improve strength, balance, and cardio health.

From April 2021 to March 2022, we held 433 activity sessions. 266 individuals have attended an activity, and our total attendance at activity sessions since May 2021 is 2,361.

During the first national lockdown, we developed an activity pack featuring puzzles, quizzes and colouring to help people with dementia who were shielding. These were distributed to over 1,600 elderly and vulnerable people in the community. These proved so popular that we have continued providing them.

Cognitive Stimulation Therapy (CST)

In 2021/22 we launched our first CST groups. CST has been shown in studies to help with recall, memory, and thinking skills for people living with dementia. We use guided reminiscence through facilitated discussions about past memories. Our reminiscence work encourages cognitive stimulation, teaches techniques to enjoy past memories and gives our customers a feeling of involvement and empowerment.

Supporting Carers- Empowering Carers

We have held a series of free Empowering Carers workshops on a range of topics that affect carers of people living with dementia. These ran at the same time as our Cognitive Stimulation Therapy so that both the person with dementia and their carer could benefit from meaningful activities. Topics included "Understanding Dementia and the diagnosis process", "Legal, Financial & General Information", "Dementia Communication and Challenging Behaviours", and "Carers Wellbeing".

We worked with the Carers Health Team to run carers check-ups at Sage House. This including actioning referrals to GPs and supporting people to access equipment. Providing these check-ups at Sage House will deliver so many benefits for carers and help them to look after their own wellbeing.

Wayfinding Service

Our free of charge Wayfinding service provides both practical advice and emotional support to make sense of the journey ahead. Appointments are offered in-person, or over the phone, and families speak to the same Wayfinder every time - providing a familiar voice from someone who understands their specific needs.

The impact of Covid-19 has seen a significant increase in demand for our Wayfinding service. As restrictions eased in May and June, we were seeing over 80 new customers each month. This trend of increased need has continued throughout the year- peaking in January 22 with 81 new customers being directly supported by our Wayfinders. We have also seen an increase in the severity of cases as people open up about the challenges they have faced over the past 18 months, including cases classified as an immediate crisis such as violent and aggressive behaviour, missing persons and suicide threats.

We have responded to this increasing need by expanding our Wayfinding team from 2 Wayfinders in June 2021 to 4 at the end of the financial year. This means that we can continue to support more people each month with the advice, guidance and support that they need to live well with dementia.

In the past 12 months, 1,335 individuals have accessed Wayfinding support, with 3,845 contacts, including 835 new customers who had not previously accessed our service.

DEMENTIA SUPPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Personal Care

An integral part of Sage House are the personal care services available; hairdressing, bathing and therapies. The popularity of the dementia friendly hairdressers is largely because of professional hairdresser Shaun who has been offering haircuts at Sage House since we first opened the salon.

Outreach – Sage Communities

We worked throughout 2020/2021 to expand our services to reach those in the community unable to access services at Sage House, alongside those with early onset dementia. Community brings our dementia services into the community, reducing isolation, widening access to services, and removing barriers to support.

Following customer consultation and working in partnership with local GP surgeries we identified two outlying areas with little other service provision, namely the Witterings and Petworth. We had literally launched our services in these areas in the week before coronavirus hit and lockdown halted our plans.

As restrictions began to lift the decision was taken to concentrate efforts on getting Sage House back to its 'new normal' with a plan to relaunch the outreach programme when the volatility around people meeting had settled.

We have now launched Community by Sage House in 4 areas across West Sussex- Rustington, Petworth, Southbourne and Witterings. At each venue we will offer dementia friendly activities including arts, singing, and physical activities, with a Wayfinder on hand to provide free, personalised advice. This will help more people to access our life changing services and to get the support they need by removing barriers and reducing travel- particularly in isolated rural communities

Daisy's Community Café

Daisy's café is at the heart of Sage House and we worked hard to create a community café that helps to break down the barriers associated with dementia. As well as providing a source of income generation for the charity, the café is important in achieving our aim of creating a dementia friendly community.

The café had been closed in the previous year but reopened in June 2021 as government restrictions further lift.

Supporting Carers and creating dementia friendly communities

We believe that the support we provide to carers is vital for them to reclaim some control of their lives and access other support services. The work we do with community partners helps us create communities that are dementia aware, which in turn helps carers in their everyday lives. This year we continued to deliver Dementia Friends sessions online. Various mini 10-minute soundbite sessions were also produced by team members around different subjects related to dementia including driving, coping with loss, mental health, alcohol use, behaviour change, early diagnosis and guilt and grief.

We have a three-year fundraising strategy in place that is reviewed and adapted on an annual basis. We fundraise from a wide range of sources including grants from charitable trusts, individual donations and regular giving, local businesses, and community fundraisers. Clearly throughout 2021/2022 community fundraising activities and events were still volatile and the charity looked to different ways to generate income in that regard by holding talks online and virtual events.

Donations from charitable trusts continue to be an important source of funding for the charity and we value the partnerships we have developed with our charitable trust funders.

Review of public benefit

In setting out our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on fee charging.

DEMENTIA SUPPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Trustees, Staffing and Volunteers

Dementia Support started the year with a staff team of 23 (21 Full Time Equivalent) as at 1st April which increased to 33 (29 Full Time Equivalent) as at 31st March.

The charity's operational affairs were managed by Chief Executive, Sally Tabbner.

Our volunteers are very important to the work that we do and involvement was lessened during the Covid period. At the end of the year the charity had 39 active volunteers providing support to the Charity.

Volunteers continue as we write this to do so much for the charity and have a thorough induction and training programme, a full suite of policies and a volunteer handbook.

The Trustees would like to record their genuine appreciation and thanks for the vast contribution made by the volunteers that are registered with Dementia Support. Volunteers provide support throughout Sage House in the café, reception and administration roles, by offering support and advice in Wayfinding as well as leading or supporting various activities, attending Committees or Board Meetings. The charity cannot emphasise enough that without our volunteers' efforts, Dementia Support would not be able to provide the range and quality of the services that it is able to.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charity's funding is dependent on the donations received as a result of its fundraising activities. The charity has appointed a small fundraising team to help achieve its funding goals and seek out parties willing to make donations towards the charity's objectives and activities.

Fund activity

At the end of the year the charity had closing funds of £1,428,806 (2021: £1,522,687) of which £654,971 (2021: £574,228) were unrestricted general funds, £701,263 (2021: £754,274) were designated funds relating to the fixed assets of the centre without which it could not exist, and £72,572 (2021: £194,185) which were for restricted purposes.

The trustees have considered the most appropriate policy for investing surplus funds and has decided that bank deposits are the most appropriate for the charity's current needs.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

As a result of the Coronavirus, it is fair to say that a significant objective for the charity in 2022-2023 will be responding to our customer's needs during this time and a time for consolidating our services.

The charity aims to make a positive difference and improve outcomes for people living with dementia in Chichester and West Sussex initially with the ultimate aim to set in place a template that can be replicated across the Country.

In October 2021, the Charity recruited a Programme Manager to look at the National Ambitions Programme and scope the resources and plans in order to share the learning and expertise that the Charity now has in how to integrate and deliver high quality dementia services which ultimately are better for those living with dementia and their families.

DEMENTIA SUPPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

This work will continue into 2022/2023 as the charity has commissioned the University of Chichester to undertake an academic evaluation of the Sage House model to identify the efficacy of the service, the benefit to our customers and also the savings to the health and social care economy.

Alongside the evaluation the charity plans to work alongside other organisations in other areas who have an interest in developing like services elsewhere and will share its toolkit to enable this.

The trustees are ensuring that records of activity and financial resource are transparent around what expenditure relates to the National Ambitions Programme and that of Sage House.

Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006. It is controlled and governed by its Memorandum and Articles of Association.

The charity was incorporated on 16 May 2014 and registered as a charity on 23 September 2014. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K A Coppard

Mr A J Wickins

Mrs C T Bogoje

Mr R A Broadribb

(Appointed 3 August 2021)

Mrs M K Matthews

(Appointed 3 August 2021)

Ms P Nesbit

Mrs S M Ahern

(Resigned 21 April 2022)

Dr A Childs

Mr M E Harris

Dr S Kelly

Mrs T M Y Kelly

Mr K A Watson

Mr C Thornhill

The directors of the charity are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, a third of all directors must retire from office each year. They may be re-elected and the directors may also appoint new directors pursuant to the provisions of the Articles of Association.

The work of the charity is almost entirely devoted to those effected by dementia. As a result, the board of trustees seek to ensure that representatives from this group and from those who assist them, are members of the board. In addition, every effort is made to include a wide skill set including those with business and general medical and social care skills on the board.

The charity's Memorandum and Articles of Association stipulate that there should be no less than three trustee directors but does not restrict to a maximum.

The day to day running of the charitable company is overseen by the Chief Executive Officer who reports to the board of trustees.

DEMENTIA SUPPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Any individual wishing to be a trustee director must complete and sign a declaration of their willingness to be appointed, must be over the age of 18 years, and not be disqualified from being a director or trustee.

Potential trustee directors are invited to attend a regular board meeting and are welcome to ask questions about any aspect of the charity's work. They are invited to make a short presentation on the skills they would bring to the Board and how they would contribute to its deliberations and decision making. They are also provided with copies of the Charity's published literature and a copy of the Memorandum and Articles of Association.

Risk management

The Board of Trustees are responsible for overseeing the charity's risk management activities, but these are identified, reviewed and monitored by our committees. The Board manages the process through a Strategic Risk Register which is updated on an ongoing basis by the CEO and reviewed at each Board of Trustee meeting.

Strategic Risks are identified by committees to review mitigations and consider new risks which include those of external influence. These are the high-level risks that could prevent Dementia Support from meeting its overall objectives. Each risk is described, giving the scenario under which, it may occur and assessed in terms of the impact it would have on the organisation and the likelihood of it occurring, given the current controls and mitigation plans in place. Actions required to further mitigate the risk are identified.

All risks and actions are assigned to a committee. The 'risk appetite' of the charity is described by the rating attributed - risks with an Impact-Likelihood score above the threshold are priority risks and require immediate action and close monitoring at both committee and Board of Trustee level. Risks sitting below the threshold are of lower priority but continue to be monitored and assessed throughout the year by the committee.

Statement of trustees' responsibilities

The trustees, who are also the directors of Dementia Support for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DEMENTIA SUPPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Auditor

In accordance with the company's articles, a resolution proposing that Robert Sadler & Company Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Ms P Nesbit

Chair of Trustees

19 December 2022

DEMENTIA SUPPORT

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DEMENTIA SUPPORT

Opinion

We have audited the financial statements of Dementia Support (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

DEMENTIA SUPPORT

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF DEMENTIA SUPPORT

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Alistair Sadler FCA (Senior Statutory Auditor)
for and on behalf of Robert Sadler & Company Limited

20 December 2022

Chartered Accountants
Statutory Auditor

30b Southgate
Chichester
West Sussex
PO19 1DP

DEMENTIA SUPPORT

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF DEMENTIA SUPPORT

Robert Sadler & Company Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

DEMENTIA SUPPORT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
Income and endowments from:							
Donations and legacies	3	670,667	87,348	758,015	449,367	42,089	491,456
Charitable activities	4	119,163	37,092	156,255	16,520	301,348	317,868
Other trading activities	5	41,479	-	41,479	29,511	-	29,511
Investments	6	3,816	-	3,816	2,075	-	2,075
Government grants	7	847	-	847	81,009	-	81,009
Total income		835,972	124,440	960,412	578,482	343,437	921,919
Expenditure on:							
Raising funds	8	234,270	-	234,270	201,919	-	201,919
Charitable activities	9	700,231	119,792	820,023	434,700	256,202	690,902
Total expenditure		934,501	119,792	1,054,293	636,619	256,202	892,821
Net (outgoing)/incoming resources before transfers		(98,529)	4,648	(93,881)	(58,137)	87,235	29,098
Gross transfers between funds		126,261	(126,261)	-	(3,451)	3,451	-
Net income/(expenditure) for the year/ Net movement in funds		27,732	(121,613)	(93,881)	(61,588)	90,686	29,098
Fund balances at 1 April 2021		1,328,502	194,185	1,522,687	1,390,090	103,499	1,493,589
Fund balances at 31 March 2022		1,356,234	72,572	1,428,806	1,328,502	194,185	1,522,687

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DEMENTIA SUPPORT

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		701,263		754,275
Current assets					
Debtors	14	99,680		55,640	
Cash at bank and in hand		724,993		777,838	
		<u>824,673</u>		<u>833,478</u>	
Creditors: amounts falling due within one year	15	<u>(97,130)</u>		<u>(65,066)</u>	
Net current assets			727,543		768,412
Total assets less current liabilities			<u>1,428,806</u>		<u>1,522,687</u>
Income funds					
Restricted funds	17		72,572		194,185
<u>Unrestricted funds</u>					
Designated funds	18	701,263		754,274	
General unrestricted funds		<u>654,971</u>		<u>574,228</u>	
			<u>1,356,234</u>		<u>1,328,502</u>
			<u>1,428,806</u>		<u>1,522,687</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 December 2022

Ms P Nesbit
Trustee

Company registration number 09044373

DEMENTIA SUPPORT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(46,940)		85,060
Investing activities					
Purchase of tangible fixed assets		(9,721)		(31,809)	
Investment income received		3,816		2,075	
Net cash used in investing activities			(5,905)		(29,734)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(52,845)		55,326
Cash and cash equivalents at beginning of year			777,838		722,512
Cash and cash equivalents at end of year			724,993		777,838

DEMENTIA SUPPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Dementia Support is a private company limited by guarantee incorporated in England and Wales. The registered office is Sage House, City Fields Way, Tangmere, West Sussex, PO20 2FP, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted, but deemed to have a specific purpose by the trustees and therefore kept separate from the general unrestricted funds. The charity identifies its capital reserve as being as being funds held by the charity which were acquired from unrestricted donations and that are invested in fixed assets (that is improvements to property, fixtures and fittings and computer equipment) and are thus not funds that are available to meet the general running costs of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised when receivable.

DEMENTIA SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities includes all expenditure directly relating to the objects of the charity. Expenditure on the raising of funds represents expenditure incurred in generating income to finance the charity's activities and governance.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	In line with the lease term (see below)
Fixtures and fittings	5 years straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

All computer software purchased by the charitable company is treated as revenue expenditure in the period in which it is incurred given that it is deemed to have no redeemable future value.

The improvements to the property leased by the charitable company are depreciated in line with the remaining lease term. The lease for Sage House started in June 2016 and has a term of 25 years. The lease for the additional parking at Sage House started on 1 January 2021 and has a term of 3 years.

It is the charitable company's policy to capitalise assets with initial costs in excess of £250 only.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

DEMENTIA SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

DEMENTIA SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	669,126	87,348	756,474	414,367	42,089	456,456
Legacies receivable	1,541	-	1,541	35,000	-	35,000
	<u>670,667</u>	<u>87,348</u>	<u>758,015</u>	<u>449,367</u>	<u>42,089</u>	<u>491,456</u>

4 Charitable activities

	Dementia support service 2022 £	Dementia support service 2021 £
Sales within charitable activities	125,843	16,520
Performance related grants	30,412	301,348
	<u>156,255</u>	<u>317,868</u>
Analysis by fund		
Unrestricted funds	119,163	16,520
Restricted funds	37,092	301,348
	<u>156,255</u>	<u>317,868</u>

DEMENTIA SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Café, shop, hairdressers and facilities hire	41,379	1,736
Other income (see below)	100	27,775
	<u> </u>	<u> </u>
Other trading activities	<u>41,479</u>	<u>29,511</u>

Included in the other income above was a refund of £Nil (2021: £26,601) from HM Revenue and Customs for historic VAT incurred by the charity and reclaimed.

6 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Rental income	3,750	1,809
Interest receivable	66	266
	<u> </u>	<u> </u>
	<u>3,816</u>	<u>2,075</u>

7 Government grants

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Coronavirus Job Retention Scheme	847	81,009
	<u> </u>	<u> </u>

DEMENTIA SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Advertising	801	-
Other fundraising costs	38,507	3,931
Staff costs	160,977	174,140
	<hr/>	<hr/>
Fundraising and publicity	200,285	178,071
	<hr/>	<hr/>
<u>Trading costs</u>		
Café supplies	10,145	441
Staff costs	23,840	23,407
	<hr/>	<hr/>
Trading costs	33,985	23,848
	<hr/>	<hr/>
	234,270	201,919
	<hr/>	<hr/>

9 Charitable activities

	Dementia support service	Dementia support service
	2022	2021
	£	£
Staff costs	293,997	236,172
Day care, therapy sessions and workshops	19,948	13,338
	<hr/>	<hr/>
	313,945	249,510
	<hr/>	<hr/>
Share of support costs (see note 10)	494,600	433,191
Share of governance costs (see note 10)	11,478	8,201
	<hr/>	<hr/>
	820,023	690,902
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	700,231	434,700
Restricted funds	119,792	256,202
	<hr/>	<hr/>
	820,023	690,902
	<hr/>	<hr/>

DEMENTIA SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	282,015	-	282,015	236,977	-	236,977
Depreciation	62,732	-	62,732	60,158	-	60,158
Operating lease charges	63,438	-	63,438	60,859	-	60,859
Utilities	16,271	-	16,271	16,825	-	16,825
Insurance	6,692	-	6,692	6,133	-	6,133
Office costs	27,308	-	27,308	18,925	-	18,925
Advertising	6,134	-	6,134	1,269	-	1,269
Repairs and maintenance	23,055	-	23,055	15,426	-	15,426
Travel and subsistence	275	-	275	12	-	12
Subscriptions	5,180	-	5,180	4,012	-	4,012
Bank charges	2,986	-	2,986	4,666	-	4,666
VAT unreclaimable	(1,486)	-	(1,486)	7,929	-	7,929
Audit fees	-	2,500	2,500	-	2,500	2,500
Legal and professional	-	3,273	3,273	-	5,455	5,455
Recruitment	-	5,705	5,705	-	246	246
	<u>494,600</u>	<u>11,478</u>	<u>506,078</u>	<u>433,191</u>	<u>8,201</u>	<u>441,392</u>
Analysed between						
Charitable activities	<u>494,600</u>	<u>11,478</u>	<u>506,078</u>	<u>433,191</u>	<u>8,201</u>	<u>441,392</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Care, activities and outreach	12	10
Finance and administration	6	6
Fundraising	6	6
Catering	2	2
Wayfinding	3	3
Total	<u>29</u>	<u>27</u>

DEMENTIA SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12	Employees	(Continued)	
	Employment costs	2022 £	2021 £
	Wages and salaries	688,732	611,666
	Social security costs	56,618	47,177
	Other pension costs	13,032	10,854
		<u>758,382</u>	<u>669,697</u>

There were no employees whose annual remuneration was more than £60,000.

13	Tangible fixed assets	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
	Cost				
	At 1 April 2021	871,400	66,252	44,168	981,820
	Additions	-	2,338	7,383	9,721
	At 31 March 2022	<u>871,400</u>	<u>68,590</u>	<u>51,551</u>	<u>991,541</u>
	Depreciation and impairment				
	At 1 April 2021	149,576	50,424	27,546	227,546
	Depreciation charged in the year	39,858	13,523	9,351	62,732
	At 31 March 2022	<u>189,434</u>	<u>63,947</u>	<u>36,897</u>	<u>290,278</u>
	Carrying amount				
	At 31 March 2022	<u>681,966</u>	<u>4,643</u>	<u>14,654</u>	<u>701,263</u>
	At 31 March 2021	<u>721,824</u>	<u>15,828</u>	<u>16,623</u>	<u>754,275</u>

14	Debtors	2022 £	2021 £
	Amounts falling due within one year:		
	Trade debtors	47,251	1,541
	Other debtors	25,239	32,745
	Prepayments and accrued income	27,190	21,354
		<u>99,680</u>	<u>55,640</u>

DEMENTIA SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		16,384	13,190
Deferred income	16	38,750	-
Trade creditors		29,736	27,137
Other creditors		4,078	3,385
Accruals and deferred income		8,182	21,354
		<u>97,130</u>	<u>65,066</u>

16 Deferred income

	2022 £	2021 £
Other deferred income	38,750	-
	<u>38,750</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	38,750	-
	<u>38,750</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2021	-	583
Released from previous periods	-	(583)
Resources deferred in the year	38,750	-
	<u>38,750</u>	<u>-</u>
Deferred income at 31 March 2022	<u>38,750</u>	<u>-</u>

DEMENTIA SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Ernest Kleinwort	11,497	-	(11,612)	115	-	20,000	(20,000)	-	-
Hummingbird Trust	22,212	50,000	(22,245)	33	50,000	-	-	(50,000)	-
Lottery Grant	44,185	-	-	-	44,185	-	(27,924)	(16,261)	-
The Gerald Micklam Charitable Trust	9,605	10,000	(9,733)	128	10,000	10,000	(11,667)	-	8,333
Chichester District Council	10,000	953	(11,128)	175	-	-	-	-	-
Carer's Trust East Midlands (WSCC)	-	32,089	(34,450)	2,361	-	-	-	-	-
Francis Winham Foundation	-	10,000	-	-	10,000	10,000	(5,657)	(10,000)	4,343
The Sussex Community Foundation	-	10,000	(10,022)	22	-	10,000	(3,333)	-	6,667
Lottery COVID-19 Response	-	83,512	(83,855)	343	-	-	-	-	-
Department for Digital, Culture, Media and Sport	-	49,883	(49,894)	11	-	-	-	-	-
National Lottery Community Fund	-	10,000	-	-	10,000	-	(10,000)	-	-
Garfield Weston Foundation	-	50,000	-	-	50,000	-	-	(50,000)	-
The Peacock Charitable Trust	-	20,000	-	-	20,000	-	(20,000)	-	-
The Childwick Trust Day Breaks	-	-	-	-	-	20,000	(3,333)	-	16,667
Linder Foundation	-	-	-	-	-	10,000	-	-	10,000
Amounts under £10,000	6,000	17,000	(23,265)	265	-	44,440	(17,878)	-	26,562
	103,499	343,437	(256,204)	3,453	194,185	124,440	(119,792)	(126,261)	72,572

DEMENTIA SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Capital reserve	782,623	31,809	(60,158)	754,274	9,721	(62,732)	701,263
	<u>782,623</u>	<u>31,809</u>	<u>(60,158)</u>	<u>754,274</u>	<u>9,721</u>	<u>(62,732)</u>	<u>701,263</u>

Capital reserve

These are funds held by the charity which were acquired from unrestricted donations and that are invested in fixed assets (that is improvements to property, fixtures and fittings and computer equipment) and are thus not funds that are available to meet the general running costs of the charity.

19 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	701,263	-	701,263	754,275	-	754,275
Current assets/(liabilities)	618,843	108,700	727,543	574,227	194,185	768,412
	<u>1,320,106</u>	<u>108,700</u>	<u>1,428,806</u>	<u>1,328,502</u>	<u>194,185</u>	<u>1,522,687</u>

20 Operating lease commitments

Operating leases represent the lease of Sage House and nearby parking from Friday Estates Limited (a related party). The lease for Sage House has a 25 year term and started on 1 June 2016 with a rent of £60,000 per annum. The lease for the nearby parking has a 3 year term and started on 1 January 2021 at a rate of £3,750 per annum. At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Between two and five years	3,750	3,750
In over five years	60,000	60,000
	<u>63,750</u>	<u>63,750</u>

DEMENTIA SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21 Related party transactions

Friday Estates Limited is a company under the control of the trustee A J Wickins. Friday Estates Limited is the freehold owner of Sage House, the premises from which the charity operates. During the year the charity paid £60,000 (2021: £60,000) to Friday Estates Limited under a 25 year lease that commenced on 1 June 2016 at an annual rent of £60,000 per year. The rent charged is 40% less than the open market rent that would be charged if the building was let on a fully commercial basis and the charity is very grateful for this generous concession.

22 Ultimate controlling party

The charitable company is under the control of its members. No one member has sufficient voting rights to control the charitable company.

23 Legal status

The charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association every member is liable to contribute £1 in the event of the company being wound up.

24 Cash generated from operations	2022 £	2021 £
(Deficit)/surplus for the year	(93,881)	29,098
Adjustments for:		
Investment income recognised in statement of financial activities	(3,816)	(2,075)
Depreciation and impairment of tangible fixed assets	62,732	60,158
Movements in working capital:		
(Increase) in debtors	(44,039)	(23,313)
(Decrease)/increase in creditors	(6,686)	21,775
Increase/(decrease) in deferred income	38,750	(583)
	<hr/>	<hr/>
Cash (absorbed by)/generated from operations	(46,940)	85,060
	<hr/>	<hr/>

25 Analysis of changes in net funds

The charity had no debt during the year.