

REGISTERED CHARITY NUMBER: 1158631

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE MARCELLUS BAZ FOUNDATION

Lemans
Chartered Certified Accountants
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

THE MARCELLUS BAZ FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2025

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THE MARCELLUS BAZ FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity and its property are managed and administered by a committee comprising the officers and other members elected in accordance with the Constitution. The officers and other members of the committee are the trustees of the charity and in the Constitution are together called 'the trustees'. The charity has a chairperson, secretary and a treasurer.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance on Education and learning.

The objects of the charity (objects) are, without reference to race, sex, disability, creed or social background, for the benefit of children, young people and adults in Nottinghamshire and other counties in the East Midlands:

1. The advancement of amateur sport for children, young people and adults to participate in boxing and other leisure-time activities so that they might grow to maturity as individuals and trustees of society and so that their conditions of life may be improved
2. To act as a resource for children, young people and adults by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - a. advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - b. advancing education in such ways as the trustees think fit;
 - c. the relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment;
3. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. (For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community).

The promotion of equality and diversity for the public benefit and the elimination of discrimination on the grounds of race, religion, gender, sexual orientation or disability. Advancing education and raising awareness in equality and diversity and promoting activities to foster understanding between people from diverse backgrounds.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE MARCELLUS BAZ FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the past 12 months, the cost-of-living crisis has continued to affect our communities. The pressures felt by families and the community are unlike anything they have felt before. The gym continued to be a safe space for all non-boxers and boxers. Working closely with Switch Up, we provided support through the community appeal.

Inside the gym, it has been a difficult year due to the condition of the gym. The building that we currently inhabit has developed numerous defects, and working with the Pakistan Centre has been challenging due to their lack of funds. Last year we fixed the floor, but we still have the issue with the heating, and the place is mostly cold in the winter. During 2024/25, with new equipment and an environment, we created champions in the ring. The trustees are keen to ensure that we have room to expand and, working with Switch Up, deliver the services needed to the community in a high-quality space.

This year, we did not deliver anything in the community due to cuts in funding at the City Council. This year, we have only delivered boxing sessions to several schools and the sessions in the gym.

This year, it has been significantly easier to develop both the boxers and coaches due to being fully operational. All sessions take place without any restrictions. Coaches have had the opportunity to learn from others and each other to provide more high-quality sessions. Our boxers have been back in competition alongside training with other gyms to widen the experience of our boxers.

The last year has presented challenges for us to overcome, but we have secured additional grants to grow our work. We secure the grants to support mentoring sessions to help work with young people from our communities.

FINANCIAL REVIEW

Financial position

The Marcellus Baz Foundation entered the year with a healthy balance on its account £509,588 and continued to operate efficiently and ended the year on £661,355. The organisation received a donation of £146,635 (2024: £145,635) from Switch Up CIC, which was a continuation of the close and supportive relationship between two organisations. Switch Up continues to fund the lease of the gym and act as an employer for MBF's coaches and other staff. Income decreased to £234,554 (2024: £266,489) along with expenditure to £82,787 (2024: £134,524). This saw an increase in operating surplus to £151,767 (2024: £131,965).

Reserves policy

The trustees review the reserves of the charity periodically. The trustees' aim is to maintain unrestricted general reserves of approximately 6 months' expenditure, £70,000, in order to mitigate the risk of any such periods of reduced or non-income or unforeseen expenditure. Furthermore, the trustees created a designated fund within the unrestricted general reserves of £450,000. This designated fund will be used for the development of a community facility for the organisation.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE MARCELLUS BAZ FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charity set up under a Constitution dated 22 September 2014, as amended on 28 December 2021 and 7 February 2024. The registered charity number is 1158631. The principal object of the charity is the promotion of community participation in healthy recreation in particular by the provision of facilities for boxing, for the benefit of the inhabitants of Nottingham and surrounding areas.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. The Constitution states:

- The charity in general meeting must elect the officers and the other trustees.
- The trustees may appoint any person who is willing to act as a trustee. They may also appoint trustees to act as officers but must not appoint a person to be an officer if a person has already been elected or appointed to that office and has not vacated the office.
- Each of the trustees must retire with effect from the conclusion of the annual general meeting next after his or her appointment but are eligible for re-election at that annual general meeting.
- No-one may be elected a trustee or an officer at any general meeting unless prior to the meeting the charity is given a notice that:
 - is signed by a member entitled to vote at the meeting;
 - states the member's intention to propose at the appointment of a person as a trustee or as an officer;
 - is signed by the person who is to be proposed to show his or her willingness to be appointed.
- The appointment of a trustee, whether by the charity in general meeting or by the other trustees, must not cause the number of trustees to exceed any number fixed in accordance with the Constitution as the maximum number of trustees.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the charity and guarantee to contribute £1 in the event of a winding up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158631

Principal address

163 Woodborough Road
Nottingham
NG3 1AX

Trustees

M Baz Chair
Mrs J Smalley
M McGrath
Mrs R J Pender
F Uddin
S Haque
Mrs H J Emmett (appointed 20.3.25)
Mrs V A Mitchell (appointed 31.3.25)

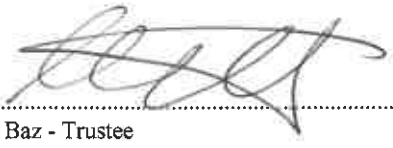
Independent Examiner

Lemans
Chartered Certified Accountants
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

THE MARCELLUS BAZ FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Approved by order of the board of trustees on 15 December 2025 and signed on its behalf by:


.....
M Baz - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MARCELLUS BAZ FOUNDATION**

Independent examiner's report to the trustees of The Marcellus Baz Foundation

I report to the charity trustees on my examination of the accounts of The Marcellus Baz Foundation (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand

Karen Mealand FCCA

Lemans
Chartered Certified Accountants
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Date: 18 December 2025

THE MARCELLUS BAZ FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

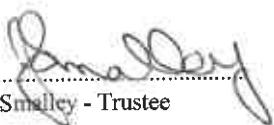
	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	157,797	-	157,797	235,671
Charitable activities					
Nottingham School of Boxing		76,757	-	76,757	30,818
Total		234,554	-	234,554	266,489
EXPENDITURE ON					
Charitable activities					
Nottingham School of Boxing		80,313	-	80,313	132,262
Other		2,474	-	2,474	2,262
Total		82,787	-	82,787	134,524
NET INCOME					
Transfers between funds	12	151,767	-	151,767	131,965
		450,000	(450,000)	-	-
Net movement in funds		601,767	(450,000)	151,767	131,965
RECONCILIATION OF FUNDS					
Total funds brought forward		59,588	450,000	509,588	377,623
TOTAL FUNDS CARRIED FORWARD		661,355	-	661,355	509,588

The notes form part of these financial statements

THE MARCELLUS BAZ FOUNDATION**BALANCE SHEET****31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	8	6,197	-	6,197	7,413
CURRENT ASSETS					
Debtors	9	143,983	-	143,983	195,635
Cash at bank and in hand		549,345	-	549,345	450,047
		<u>693,328</u>	<u>-</u>	<u>693,328</u>	<u>645,682</u>
CREDITORS					
Amounts falling due within one year	10	(38,170)	-	(38,170)	(143,507)
NET CURRENT ASSETS		<u>655,158</u>	<u>-</u>	<u>655,158</u>	<u>502,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>661,355</u>	<u>-</u>	<u>661,355</u>	<u>509,588</u>
NET ASSETS		<u>661,355</u>	<u>-</u>	<u>661,355</u>	<u>509,588</u>
FUNDS	12				
Unrestricted funds				661,355	59,588
Restricted funds				-	450,000
TOTAL FUNDS				<u>661,355</u>	<u>509,588</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2025 and were signed on its behalf by:


J Smalley - Trustee

The notes form part of these financial statements

THE MARCELLUS BAZ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. CHARITY INFORMATION

The Marcellus Baz Foundation is a Charitable Incorporated Organisation set up under a constitution dated 22 September 2014, as amended on 28 December 2021 and 7 February 2024. The registered number is 1158631. Their principal address is 163 Woodborough Road, Nottingham, NG3 1AX.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Other income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

Grants received from Local Authorities are recognised in the period in which the service is delivered.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

THE MARCELLUS BAZ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Sports equipment	- 15% on cost
Computer equipment	- 33% on cost

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

3. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	157,797	211,873
Legacies	-	23,798
	<u>157,797</u>	<u>235,671</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

THE MARCELLUS BAZ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	235,671	-	235,671
Charitable activities			
Nottingham School of Boxing	30,818	-	30,818
Total	<u>266,489</u>	<u>-</u>	<u>266,489</u>
EXPENDITURE ON			
Charitable activities			
Nottingham School of Boxing	132,262	-	132,262
Other	2,262	-	2,262
Total	<u>134,524</u>	<u>-</u>	<u>134,524</u>
NET INCOME	131,965	-	131,965
Transfers between funds	(450,000)	450,000	-
Net movement in funds	(318,035)	450,000	131,965
RECONCILIATION OF FUNDS			
Total funds brought forward	377,623	-	377,623
TOTAL FUNDS CARRIED FORWARD	<u>59,588</u>	<u>450,000</u>	<u>509,588</u>

6. INDEPENDENT EXAMINER'S FEES

	31.3.25	31.3.24
Independent Examiner's fees	<u>2,270</u>	<u>2,466</u>

THE MARCELLUS BAZ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. GOVERNMENT GRANTS

The charity received £35,900 from Mansfield District Council to provide boxing and dance sessions; all of which has been accounted for in deferred income. The charity has a 25 year lease with Mansfield District Council for a property which is used to deliver these sessions. A peppercorn rent is payable.

8. TANGIBLE FIXED ASSETS

	Sports equipment £	Computer equipment £	Totals £
COST			
At 1 April 2024	13,650	5,494	19,144
Additions	416	-	416
	<hr/>	<hr/>	<hr/>
At 31 March 2025	14,066	5,494	19,560
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2024	6,963	4,768	11,731
Charge for year	1,083	549	1,632
	<hr/>	<hr/>	<hr/>
At 31 March 2025	8,046	5,317	13,363
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2025	6,020	177	6,197
	<hr/>	<hr/>	<hr/>
At 31 March 2024	6,687	726	7,413
	<hr/>	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	143,983	195,635
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Bank loans and overdrafts (see note 11)	-	135,181
Other creditors	38,170	8,326
	<hr/>	<hr/>
	38,170	143,507
	<hr/>	<hr/>

THE MARCELLUS BAZ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.25 £	31.3.24 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	135,181

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	59,588	147,734	-	207,322
The Marcellus Baz Foundation Community Hub	-	4,033	450,000	454,033
	59,588	151,767	450,000	661,355
Restricted funds				
The Marcellus Baz Foundation Community Hub	450,000	-	(450,000)	-
TOTAL FUNDS	509,588	151,767	-	661,355

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,521	(82,787)	147,734
The Marcellus Baz Foundation Community Hub	4,033	-	4,033
	234,554	(82,787)	151,767
TOTAL FUNDS	234,554	(82,787)	151,767

THE MARCELLUS BAZ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	377,623	131,965	(450,000)	59,588
Restricted funds				
The Marcellus Baz Foundation Community Hub	-	-	450,000	450,000
TOTAL FUNDS	<u>377,623</u>	<u>131,965</u>	<u>-</u>	<u>509,588</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,489	(134,524)	131,965
TOTAL FUNDS	<u>266,489</u>	<u>(134,524)</u>	<u>131,965</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	377,623	279,699	(450,000)	207,322
The Marcellus Baz Foundation Community Hub	-	4,033	450,000	454,033
	<u>377,623</u>	<u>283,732</u>	<u>-</u>	<u>661,355</u>
TOTAL FUNDS	<u>377,623</u>	<u>283,732</u>	<u>-</u>	<u>661,355</u>

THE MARCELLUS BAZ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	497,010	(217,311)	279,699
The Marcellus Baz Foundation Community Hub	4,033	-	4,033
	<u>501,043</u>	<u>(217,311)</u>	<u>283,732</u>
TOTAL FUNDS	<u>501,043</u>	<u>(217,311)</u>	<u>283,732</u>

The Marcellus Baz Foundation Community Hub

The charity is looking to raise £550,000 in public donations, business funding and grants to assist with the construction of the Marcellus Baz Foundation Community Hub. Once achieved further grant funding and in-kind provisions from the construction industry will become available for this new facility.

Transfers between funds

The creation of this designated fund was incorrectly treated as a restricted fund in the previous years' accounts.

13. RELATED PARTY DISCLOSURES

Included within unrestricted donations are amounts received from Switch Up CIC totalling £146,635 (2024 - £145,635). Other debtors include £143,983 (2024 - £145,635) due from Switch Up CIC.