

THE JOHN CRADDOCK AND GEOFFREY OWEN CHARITABLE TRUST

England & Wales · Charity number 1158630

Details

Status Registered

Legal form CIO

Registered 2014-09-22

Register [View on the Charity Commission register](#)

Contact

Address 6 Hurn Way
Christchurch
Dorset
BH23 2PA

Phone 01202477891

Email peter.bell@investec.com

Activities

Objects: THE OBJECTS OF THE CIO ARE:(1)FOR THE BENEFIT OF THE PUBLIC TO RELIEVE THE SUFFERING OF ANIMALS IN NEED OF CARE AND ATTENTION AND, IN PARTICULAR, TO PROVIDE AND MAINTAIN RESCUE HOMES OR OTHER FACILITIES FOR THE RECEPTION, CARE AND TREATMENT OF SUCH ANIMALS.(2)TO PROMOTE HUMANE BEHAVIOUR TOWARDS ANIMALS BY PROVIDING APPROPRIATE CARE, PROTECTION, TREATMENT AND SECURITY FOR ANIMALS WHICH ARE IN NEED OF CARE AND ATTENTION BY REASON OF SICKNESS, MALTREATMENT, POOR CIRCUMSTANCES OR ILL USAGE AND TO EDUCATE THE PUBLIC IN MATTERS PERTAINING TO ANIMAL WELFARE IN GENERAL AND THE PREVENTION OF CRUELTY AND SUFFERING AMONG ANIMALS(3)ADVANCING ANY OTHER PURPOSE WHICH MAY BE CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES.

Activities: Charity is dormant at present and merely holds a few funds for any causes that may be presented to the trustees in respect of animal health and welfare in the local area.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Animals
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	-	-	-	-
2024-06-30	£266,391	£5,374	-	-
2023-06-30	£180	£704	-	-
2022-06-30	£67	£769	-	-
2021-06-30	£84	£662	-	-
2020-06-30	£111	£448	-	-

Trustees

Name	Role	Appointed
GEOFFREY OWEN		2014-06-20
JOHN STANLEY CRADDOCK		2014-06-20
JONATHAN WHEATLEY		2025-03-07
ian smith		2025-03-07

THE JOHN CRADDOCK AND GEOFFREY OWEN CHARITABLE TRUST

England & Wales - Charity number 1158630

Accounts

Charity registration number: 1158630

The John Craddock & Geoffrey Owen Charitable Trust

Annual Report and Financial Statements

for the Year Ended 30 June 2024

D V Marlow & Co Ltd
Chartered Accountants
72 West Street
Portchester
Fareham
Hampshire
PO16 9UN

The John Craddock & Geoffrey Owen Charitable Trust

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The John Craddock & Geoffrey Owen Charitable Trust

Reference and Administrative Details

Trustees	Mr John Stanley Craddock
	Mr Peter Bell
	Mr Ian Smith
	Mr Jonathan Wheatley
	Mr Geoffrey Owen
Charity Registration Number	1158630
Principal Office	6 Hurn Way Christchurch Dorset BH23 2PA
Independent Examiner	Mrs Doreen Marlow FCA Chartered Accountants 72 West Street Portchester Fareham Hampshire PO16 9UN

The John Craddock & Geoffrey Owen Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2024.

Trustees

Mr John Stanley Craddock

Mr Peter Bell

Mr Ian Smith (appointed 7 March 2025)

Mr Jonathan Wheatley (appointed 7 March 2025)

Mr Geoffrey Owen

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The trustees were delighted to receive a substantial donation this year which has enabled the charity to take a large step forward in being able to provide more consistent and higher value charitable donations each year. The trustees met and considered a variety of charities but have selected the below charities as the favoured ones to receive our support for the financial year ended 30 June 2024.

The grange choral society £700

Wood Green £500

National Federation for retired service dogs £400

Retired police dogs charity £400

Musicians benevolent fund £500

RSPCA £500

The John Craddock & Geoffrey Owen Charitable Trust

Trustees' Report (continued)

Financial review

The trustees see this year as a transformatory year from which we build the foundations of the future and having given considerable thought and having received advice from PFM Associates (our independent advisors) we have taken the following actions:

1. D V Marlow & Co Ltd were appointed to act as our accountants to ensure that we fulfil our reporting responsibilities to the charities commission, as advised and recommended during our January 2025 meeting with PFM Associates. D V Marlow & Co Ltd have confirmed they will be able to do our submission for us on time and act for us on an ongoing basis.
2. We have decided to move away from the PFM purposeful portfolio (but continue with them for their holistic advice) following a continued period of underperformance against the relevant benchmarks. PFM associates have identified a suitable alternative in the Brewin Dolphin MPS and we have given the instruction, following the suitability letter being issued to move the investment portfolio to Brewin. We have agreed with the assessment of PFM to follow a moderate risk strategy and they will continue to monitor its suitability for us.
3. We have updated, and adopted a new suite of policies and procedures which have been agreed by the trustees.
4. We have added 2 new trustees and the charities commission have been advised of their appointment.

Policy on reserves

As a charity with no costs associated with property, staff or liabilities, the trustees took the decision, in line with professional advice, that the charity would maintain reserves in the form of liquid investments and cash. These reserves will be kept at a level to cover any costs incurred by the charity each financial year.

Structure, governance and management

Nature of governing document

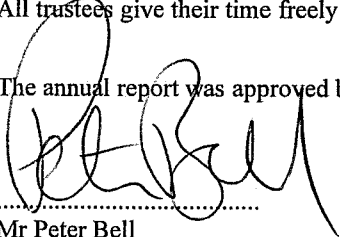
The Trust is a registered charity and an unincorporated organisation.

The objects of the charity are 1) for the benefit of the public to relieve the suffering of animals in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals. 2) To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering amongst animals. 3) Advancing any other purpose which may be charitable according to the law in England and Wales, in particular for furtherance of the arts.

Arrangements for setting key management personnel remuneration

All trustees give their time freely and no remuneration or expenses were paid in the year.

The annual report was approved by the trustees of the charity on 29 April 2025 and signed on its behalf by:



Mr Peter Bell
Trustee

The John Craddock & Geoffrey Owen Charitable Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

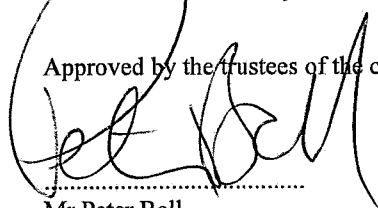
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29 April 2025 and signed on its behalf by:



Mr Peter Bell
Trustee

The John Craddock & Geoffrey Owen Charitable Trust

Independent Examiner's Report to the trustees of The John Craddock & Geoffrey Owen Charitable Trust

I report to the trustees on my examination of the accounts of The John Craddock & Geoffrey Owen Charitable Trust for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of The John Craddock & Geoffrey Owen Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The John Craddock & Geoffrey Owen Charitable Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The John Craddock & Geoffrey Owen Charitable Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The John Craddock & Geoffrey Owen Charitable Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Doreen Marlow FCA
Chartered Accountants
ICAEW

72 West Street
Portchester
Fareham
Hampshire
PO16 9UN

29 April 2025

The John Craddock & Geoffrey Owen Charitable Trust

Statement of Financial Activities for the Year Ended 30 June 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		265,801	265,801
Investment income	3	<u>590</u>	<u>590</u>
Total income		<u>266,391</u>	<u>266,391</u>
Expenditure on:			
Charitable activities		<u>(5,374)</u>	<u>(5,374)</u>
Total expenditure		<u>(5,374)</u>	<u>(5,374)</u>
Net income		261,017	261,017
Other recognised gains and losses			
Other gains/losses		<u>22,542</u>	<u>22,542</u>
Net movement in funds		283,559	283,559
Reconciliation of funds			
Total funds brought forward		<u>52,630</u>	<u>52,630</u>
Total funds carried forward	10	<u>336,189</u>	<u>336,189</u>
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Investment income	3	<u>180</u>	<u>180</u>
Total income		<u>180</u>	<u>180</u>
Expenditure on:			
Charitable activities		<u>(704)</u>	<u>(704)</u>
Total expenditure		<u>(704)</u>	<u>(704)</u>
Net expenditure		(524)	(524)
Other recognised gains and losses			
Other gains/losses		<u>1,441</u>	<u>1,441</u>
Net movement in funds		917	917
Reconciliation of funds			
Total funds brought forward		<u>51,713</u>	<u>51,713</u>
Total funds carried forward	10	<u>52,630</u>	<u>52,630</u>

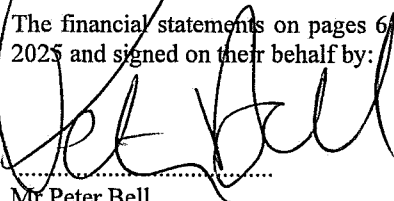
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 10.

The John Craddock & Geoffrey Owen Charitable Trust

(Registration number: 1158630)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	7	336,470	51,887
Current assets			
Cash at bank and in hand	8	979	743
Creditors: Amounts falling due within one year	9	<u>(1,260)</u>	<u>-</u>
Net current (liabilities)/assets		<u>(281)</u>	<u>743</u>
Net assets		<u>336,189</u>	<u>52,630</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>336,189</u>	<u>52,630</u>
Total funds	10	<u>336,189</u>	<u>52,630</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 29 April 2025 and signed on their behalf by:


.....
Mr Peter Bell
Trustee

The John Craddock & Geoffrey Owen Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The John Craddock & Geoffrey Owen Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The John Craddock & Geoffrey Owen Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The John Craddock & Geoffrey Owen Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	265,801	265,801
Total for 2024	265,801	265,801

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2	2
Other income from fixed asset investments	588	588
Total for 2024	590	590
Total for 2023	180	180

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs		5,374	5,374
Total for 2023		704	704

The John Craddock & Geoffrey Owen Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

		Total expenditure £
5 Analysis of governance and support costs		
Governance costs		
	Unrestricted funds General £	Total funds £
Accountancy fees		
Accountancy	1,460	1,460
Adviser fees	814	814
Bank charges	66	66
Donations and platform fees	3,034	3,034
Total for 2024	5,374	5,374
Total for 2023	704	704

The John Craddock & Geoffrey Owen Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Fixed asset investments

	2024	2023
	£	£
Other investments	<u>336,470</u>	<u>51,887</u>

The John Craddock & Geoffrey Owen Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Other investments

	Listed investments £	Total £
Cost or Valuation		
Revaluation	<u>336,470</u>	<u>336,470</u>
At 30 June 2024	<u>336,470</u>	<u>336,470</u>
Net book value		
At 30 June 2024	<u><u>336,470</u></u>	<u><u>336,470</u></u>

8 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>979</u>	<u>743</u>

9 Creditors: amounts falling due within one year

	2024 £
Accruals	<u>1,260</u>

10 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 June 2024 £
Unrestricted funds					
General	<u>52,630</u>	<u>266,391</u>	<u>(5,374)</u>	<u>22,542</u>	<u>336,189</u>
	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 June 2023 £
Unrestricted funds					
General	<u>51,713</u>	<u>180</u>	<u>(704)</u>	<u>1,441</u>	<u>52,630</u>

The John Craddock & Geoffrey Owen Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2024 £
Fixed asset investments	336,470	336,470
Current assets	979	979
Current liabilities	<u>(1,260)</u>	<u>(1,260)</u>
Total net assets	<u><u>336,189</u></u>	<u><u>336,189</u></u>
	Unrestricted funds General £	Total funds at 30 June 2023 £
Fixed asset investments	51,887	51,887
Current assets	<u>743</u>	<u>743</u>
Total net assets	<u><u>52,630</u></u>	<u><u>52,630</u></u>

12 Analysis of net funds

	At 1 July 2023 £	Financing cash flows £	At 30 June 2024 £
Cash at bank and in hand	<u>743</u>	<u>236</u>	<u>979</u>
Net debt	<u><u>743</u></u>	<u><u>236</u></u>	<u><u>979</u></u>
	At 1 July 2022 £	Financing cash flows £	At 30 June 2023 £
Cash at bank and in hand	<u>5</u>	<u>738</u>	<u>743</u>
Net debt	<u><u>5</u></u>	<u><u>738</u></u>	<u><u>743</u></u>

The John Craddock & Geoffrey Owen Charitable Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	265,801	-
Investment income (analysed below)	590	180
Total income	<u>266,391</u>	<u>180</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(5,374)</u>	<u>(704)</u>
Total expenditure	<u>(5,374)</u>	<u>(704)</u>
Net income/(expenditure)	<u>261,017</u>	<u>(524)</u>
Net movement in funds	261,017	(524)
Reconciliation of funds		
Total funds brought forward	<u>52,630</u>	<u>51,713</u>
Total funds carried forward	<u><u>313,647</u></u>	<u><u>51,189</u></u>

The John Craddock & Geoffrey Owen Charitable Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Donations	265,801	-
	<u>265,801</u>	<u>-</u>
<i>Investment income</i>		
Income from listed investments	377	77
Interest from investments	211	102
Interest on cash deposits	2	1
	<u>590</u>	<u>180</u>
<i>Charitable activities</i>		
Accountancy fees	(1,460)	(200)
Adviser fee	(814)	(259)
Bank charges	(66)	(64)
Charitable donations	(2,500)	-
Platform fees	(534)	(181)
	<u>(5,374)</u>	<u>(704)</u>

THE JOHN CRADDOCK AND GEOFFREY OWEN CHARITABLE TRUST

England & Wales - Charity number 1158630

Accounts

THE JOHN CRADDOCK & GEOFFREY OWEN CHARITABLE TRUST

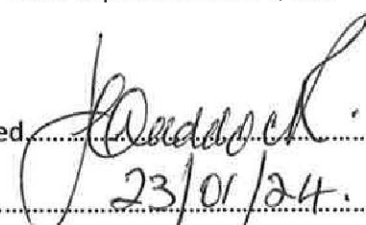
INCOME AND EXPENDITURE ACCOUNT

AS AT 30 JUNE 2023

	£	£
Income		
Dividends		77
Interest – bank		1
Interest – platform		102
		180
Expenses		
Accountancy	200	
Adviser fee – ongoing	259	
Platform fees	181	
Bank charges	64	
		704
Loss for year		(524) =====

BALANCE SHEET

	£
Cash at bank	743
Value of portfolio @ 30.06.23	51,887
	52,630 =====
Represented by:	
Trust Capital Account b'fwd	51,713
Realised Gains/(Losses)	(129)
Unrealised gains	1570
Trust Income Account	(524)
	52,630 =====

Approved.....

Date.....23/01/24.

Accounts

Meeting of Trustees and Financial Adviser held on 15 March 2023

It was confirmed there were no matters pending from the last meeting.

An overview of the present position for the trust was provided by Geoffrey and John. They have decided to make a further significant financial contribution to the trust during the next tax year. Isabel Sinclair (the financial adviser for both the Trust and to John and Geoffrey) was present at the meeting and giving some ideas to how this might be achieved. A discussion about how best to top up the donations was had and Isabel is going to draft some options for consideration over the coming weeks. It was agreed that whilst the current strategy of making grants from income should continue, given the news of a very significant imminent donation to the trust just about to happen the trustees should await clarification and further update of the likely size and timing ahead of making any other grants for this tax year. It has been indicated that the top up to the trust will be in excess of £100k

To date the trust has made small donations to charities inline with the constitution of the trust and given news of a further top up it was agreed that this year no donations would be made as our intention would be to make more significant and meaningful donations next year.

Policies and procedures were discussed and it was confirmed that we would undertake a regular review of our policies to ensure that are still up to date and with this we would create a rolling review process for consideration and reapproval to confirm they remain fit for purpose and relevant to the trusts activities and scope of work.

Isabel went on to explain the changes in the portfolios including a summary of performance for the trust. She confirmed they now work in partnership with Brooks DFM to enhance their research capabilities and therefore gain greater client outcomes. With this Isabel went through a short discussion about the portfolio and the 'purposeful portfolio', highlighting the nature of such investments as well as the revised charging structure which will now apply to our account. It was agreed by the trustees that this still remained suitable. Isabel also took the opportunity to confirm that she shall be retiring during 2024 and will be introducing us to our new adviser over the coming months. The trustees welcomed this opportunity and look forward to meeting with him.

The trustees will be looking to enhance the trustee board over the coming month to reflect the transitional year as the charity grows. We have all agreed to consider how this might be achieved and we will continue to discuss this at later trustee meetings.

Given our desire to enhance and increase our donations to charity we have agreed to meet again early in the summer of 2023, once the cash injection to the trust has been concluded so the trustees can consider distributions for the year ahead.

Meeting concluded.

THE JOHN CRADDOCK & GEOFFREY OWEN CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT

AS AT 30 JUNE 2022

	£	£
Income		
Dividends		67
		67
Expenses		
Accountancy	200	
Adviser fee – ongoing	278	
Platform fees	195	
Bank charges	96	
		769
Loss for year		(702) =====

BALANCE SHEET

	£
Cash at bank	5
Value of portfolio	51,708
	51,713 =====
Represented by:	
Trust Capital Account b'fwd	55,251
Realised Gains/(Losses)	(671)
Unrealised gains (Losses)	(2,365)
Trust Income Account	(702)
Accountancy creditor	200
Trust Capital Account c/fwd	51,713 =====

Approved.....

Date.....

THE JOHN CRADDOCK AND GEOFFREY OWEN CHARITABLE TRUST

England & Wales - Charity number 1158630

Accounts

Meeting 27/08/20
Time 11:30am
Conference call

The Craddock Trust

Items to be discussed

Two of the trustees wanted to discuss through the possibility of putting further funds into the charity in the form of a donation from their own portfolio where they have funds held externally in a cautious fund with PFM Associates and a cash donation of approximately £3k. We discussed through the donation and it was agreed by all this would really be most helpful and enable the charity to continue to distribute to charities at a time there is such significant need. A discussion with the trustees was had around the objective of the portfolio and whether a more income focused portfolio would be more sensible. We have discussed through the portfolio and a little about the characteristics of income producing and growth investments and it was felt that given we would then be effectively excluding some of the best performing stocks through the last 12 months and as such it would be more suitable to maintain the portfolio in its current investment strategy and then withdrawing an element of capital to achieve the necessary distributions to charity.

In summary it was confirmed there was approximately £175 in the CAF bank account and we would transfer over £3k in cash and a portfolio of about £32k. The funds shall be re-invested into the cautious managed portfolio once distributions have been made.

The trustees agreed the following distributions with the potential for additional distributions to be made later in the financial year.

£500 Fauna & Flora International 1011102
FFI'S VISION IS A SUSTAINABLE FUTURE FOR THE PLANET, WHERE BIODIVERSITY IS EFFECTIVELY CONSERVED BY THE PEOPLE WHO LIVE CLOSEST TO IT, SUPPORTED BY THE GLOBAL COMMUNITY. OUR MISSION IS TO CONSERVE THREATENED SPECIES AND ECOSYSTEMS WORLDWIDE. TO ACHIEVE OUR MISSION, FFI WORKS WITH PARTNERS TO DELIVER LOCAL SOLUTIONS THAT ARE SCIENTIFICALLY ROBUST AND WHICH ENHANCE HUMAN WELL-BEING.

£300 Four Paws Charity 1118102
THE CHARITY CARRIES OUT ACTION TO RELIEVE THE SUFFERING OF ANIMALS IN NEED OF CARE, PARTICULARLY IN THE AREAS OF ANIMAL HUSBANDRY, PROTECTION OF SPECIES AND THEIR ENVIRONMENTS, AND ABOLISHMENT OF ANIMAL TESTING USING PEACEFUL AND LEGAL CHANNELS. WE ALSO WORK TO PROMOTE HUMANE BEHAVIOUR TOWARDS ANIMALS THROUGH EDUCATION AND BY PROVIDING APPROPRIATE CARE AND PROTECTION FOR VULNERABLE ANIMALS.

END OF MEETING 11:57



THE JOHN CRADDOCK & GEOFFREY OWEN CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT

AS AT 30 JUNE 2021

	£	£
Income		
Dividends		84
		84
Expenses		
Accountancy	200	
Adviser fee – ongoing	226	
Platform fees	157	
Bank charges	79	
		662
Loss for year		(578)
		=====

BALANCE SHEET

	£
Cash at bank	101
Value of portfolio	55,150
	55,251
	=====
Represented by:	
Trust Capital Account b'fwd	21,362
Capital additions	30,104
Realised Gains	175
Less Charitable distributions	(800)
Unrealised gains (Losses)	4,988
Trust Income Account	(578)
	55,251
	=====