CRESCENT EDUCATIONAL TRUST LIMITED

England & Wales · Charity number 1158624

Details

Status	Registered
Legal form	Charitable company
Company number	07591915
Registered	2014-09-22
Register	View on the Charity Commission register

Contact

Address	Fig Tree Primary School 30 Bentinck Road Nottingham NG7 4AF
Phone	01159788152
Email	info@figtreeprimary.co.uk
Website	www.figtreeprimary.co.uk

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: (A) TO ADVANCE THE EDUCATION OF PUPILS AT THE SCHOOL BY PROMOTING THEIR EDUCATIONAL, RELIGIOUS, MORAL, CULTURAL, SOCIAL AND PHYSICAL DEVELOPMENT IN ACCORDANCE WITH THE DOCTRINES OF ISLAM. (B) TO ADVANCE IN LIFE, ACT AS A RESOURCE FOR AND HELP CHILDREN AND YOUNG PEOPLE BY PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES WHICH SHOULD ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS. (C) TO ADVANCE EDUCATION (AND TRAINING) AND TO PROMOTE GOOD HEALTH AND WELLBEING FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT LIMITED TO RUNNING EDUCATIONAL AND HEALTH WORKSHOPS FOR PARENTS AND THE WIDER COMMUNITY; (D) TO SUPPORT AND ASSIST YOUNG PUPILS FROM OTHER SCHOOLS AND COLLEGES GAIN RELEVANT QUALIFICATIONS THROUGH WORK/STUDENT PLACEMENT THAT WILL ASSIST THEM LATER IN LIFE AND HENCE CONTRIBUTE BACK TO THE WORKFORCE. (E) TO RELIEVE AND ASSIST PEOPLE IN ANY PART OF THE WORLD WHO ARE THE VICTIMS OF WAR OR NATURAL DISASTER, TROUBLE, OR CATASTROPHE IN PARTICULAR BUT NOT LIMITED TO THE SUPPLY OF MEDICAL AID TO SUCH PERSONS OR FINANCIAL OR OTHER SUPPORT AS THE DIRECTORS SEE FIT; AND (E) TO FURTHER SUCH OTHER CHARITABLE PURPOSES (CHARITABLE UNDER THE LAW OF ENGLAND AND WALES) FOR THE PUBLIC BENEFIT AS THE DIRECTORS SEE FROM TIME TO TIME.

Activities: The principal activity of the Charity is that of a school. The DFES registration number is 8926013.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People

Geography

- Nottingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£427,379	£396,127	-	-
2024-03-31	£370,100	£340,901	-	-
2023-03-31	£265,690	£274,618	-	-
2022-03-31	£232,173	£216,104	-	-
2021-03-31	£232,173	£216,104	-	-

Trustees

Name	Role	Appointed
ATIF HUSSAIN	Chair	2014-04-21
NUSRAT PARVEEN		2014-04-21

CRESCENT EDUCATIONAL TRUST LIMITED

England & Wales - Charity number 1158624

Accounts

REGISTERED COMPANY NUMBER: 07591915 (England and Wales)
REGISTERED CHARITY NUMBER: 1158624

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2025

for

Crescent Educational Trust Limited
Trading as The Fig Tree

M Ahmed & Co Accountants Ltd
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Crescent Educational Trust Limited
Trading as The Fig Tree

Contents of the Financial Statements
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity is that of a school.

The DFES registration number is 8926013.

FINANCIAL REVIEW

Financial position

The financial position is shown in the Statement of Financial Activities. Total income of £427,379 (2024 - £370,100) was ahead of last year mainly due increases in fees and charges. Costs of £396,127 (2024 - £340,901) were also higher than last year due to inflationary pressures mainly on staff costs. Overall there was a surplus of £31,252 (2024 - £29,199) which has been retained in reserves for funding future revenue and capital expenditure.

Principal funding sources

The Charity does not have any endowments or investments.

The main sources of funds are grants from Nottingham City Council and local organisations, fees from students and donations from local residents and organisations.

Investment policy and objectives

The Charity has not been able to generate any reserves.

Reserves policy

Trustees are aware of the need to maintain reserves of around six months of regular expenditure but it has not been possible to generate such reserves at the moment.

Going concern

The Charity is wholly dependent on fees collected from students, grants from Nottingham City Council and local organisations and donations from local residents. It has small cumulative reserves. Inflationary pressures particularly on wages and utilities and the need to upkeep the old buildings will need to be carefully managed in the near future. The trustee directors believe that funds will be secured to continue to operate for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is the Memorandum and Articles incorporated on 5 April 2011 as amended by special resolution registered at Companies House on 30 August 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07591915 (England and Wales)

Registered Charity number

1158624

Registered office

30 Bentinck Road
Nottingham
NG7 4AF

Trustees

Mr Atif Hussain Director & Teacher
Ms Nusrat Parveen Director

Company Secretary

Ms Nusrat Parveen

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

M Ahmed & Co Accountants Ltd
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Approved by order of the board of trustees on 3 December 2025 and signed on its behalf by:

Mr Atif Hussain - Trustee

Independent examiner's report to the trustees of Crescent Educational Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maqbool Ahmed
The Institute of Chartered Accountants in England and Wales

M Ahmed & Co Accountants Ltd
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

3 December 2025

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**171,338**	161,560
Charitable activities			
Fees		**253,326**	206,902
Other trading activities	2	**2,710**	1,635
Investment income	3	**5**	3
Total		**427,379**	370,100
EXPENDITURE ON			
Charitable activities			
Educational activities		**387,652**	334,750
Other		**8,475**	6,151
Total		**396,127**	340,901
NET INCOME		**31,252**	29,199
RECONCILIATION OF FUNDS			
Total funds brought forward		**43,918**	14,719
TOTAL FUNDS CARRIED FORWARD		**75,170**	43,918

The notes form part of these financial statements

Crescent Educational Trust Limited
Trading as The Fig Tree

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	10	**7,273**	3,452
CURRENT ASSETS			
Cash at bank		**73,544**	51,402
CREDITORS			
Amounts falling due within one year	11	**(5,647)**	(10,936)
NET CURRENT ASSETS		**67,897**	40,466
TOTAL ASSETS LESS CURRENT LIABILITIES		**75,170**	43,918
NET ASSETS		**75,170**	43,918
FUNDS	12		
Unrestricted funds		**75,170**	43,918
TOTAL FUNDS		**75,170**	43,918

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2025 and were signed on its behalf by:

Mr Atif Hussain - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Rents	**2,710**	1,635

continued...

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	**5**	3

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	**2,424**	1,150

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Teachers and general staff	**13**	13

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	161,560
Charitable activities	
Fees	206,902
Other trading activities	1,635
Investment income	3
Total	370,100
EXPENDITURE ON	
Charitable activities	
Educational activities	334,750
Other	6,151
Total	340,901
NET INCOME	29,199

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	14,719
TOTAL FUNDS CARRIED FORWARD	43,918

8. GOING CONCERN

The Charity is wholly dependent on fees collected from students, grants from Nottingham City Council and local organisations and donations from local residents. It has small cumulative reserves. Inflationary pressures particularly on wages and utilities and the need to upkeep the old buildings will need to be carefully managed in the near future. The trustee directors believe that funds will be secured to continue to operate for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

9. GRANTS RECEIVED

	2025 £	2024 £
Nottingham City Council	**129,310**	109,993
Muslim Hands	**17,000**	0
University of Nottingham	**500**	0
	146,810	109,993

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	**30,991**	**-**	**30,991**
Additions	**3,940**	**2,316**	**6,256**
Disposals	**(11)**	**-**	**(11)**
At 31 March 2025	**34,920**	**2,316**	**37,236**
DEPRECIATION			
At 1 April 2024	**27,539**	**-**	**27,539**
Charge for year	**1,845**	**579**	**2,424**
At 31 March 2025	**29,384**	**579**	**29,963**
NET BOOK VALUE			
At 31 March 2025	**5,536**	**1,737**	**7,273**
At 31 March 2024	3,452	-	3,452

continued...

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	**229**	-
Social security and other taxes	**2,014**	1,510
VAT	**2,099**	-
Other creditors	**-**	8,376
Accrued expenses	**1,305**	1,050
	5,647	10,936

12. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	**43,918**	**31,252**	**75,170**
TOTAL FUNDS	**43,918**	**31,252**	**75,170**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**427,379**	**(396,127)**	**31,252**
TOTAL FUNDS	**427,379**	**(396,127)**	**31,252**

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	14,719	29,199	43,918
TOTAL FUNDS	14,719	29,199	43,918

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	370,100	(340,901)	29,199
TOTAL FUNDS	370,100	(340,901)	29,199

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	14,719	60,451	75,170
TOTAL FUNDS	14,719	60,451	75,170

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	797,479	(737,028)	60,451
TOTAL FUNDS	797,479	(737,028)	60,451

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**24,528**	51,567
Grants	**146,810**	109,993
	171,338	161,560
Other trading activities		
Rents	**2,710**	1,635
Investment income		
Deposit account interest	**5**	3
Charitable activities		
Fees	**253,326**	206,902
Total incoming resources	**427,379**	370,100
EXPENDITURE		
Charitable activities		
Wages and salaries	**283,453**	237,017
Social security	**5,610**	7,027
Pensions	**6,665**	5,365
Rates and water	**9,490**	10,117
Light and heat	**19,829**	28,764
Telephone	**1,379**	1,314
Books and stationery	**7,540**	8,968
Repairs and maintenance	**14,505**	13,315
Uniforms	**3,731**	-
Student welfare	**9,958**	6,552
Refuse and cleaning	**2,981**	1,346
Legal & professional	**7,370**	4,978
Training and consultancy	**1,103**	105
Licences and subscriptions	**7,168**	5,570
Events and activities	**3,251**	4,146
Travel	**-**	166
IT and software	**3,619**	-
	387,652	334,750
Support costs		
Management		
Advertising	**-**	107
Finance		
Accountancy	**2,024**	1,650
Bank charges	**-**	240
	2,024	1,890

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Finance		
Other		
Insurance	**4,027**	3,004
Depreciation	**2,424**	1,150
	6,451	4,154
Total resources expended	**396,127**	340,901
Net income	**31,252**	29,199

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 07591915 (England and Wales)
REGISTERED CHARITY NUMBER: 1158624

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2024

for

Crescent Educational Trust Limited
Trading as The Fig Tree

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Crescent Educational Trust Limited
Trading as The Fig Tree

Contents of the Financial Statements
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity is that of a school.

The DFES registration number is 8926013.

FINANCIAL REVIEW

Financial position

The financial position is shown in the Statement of Financial Activities. Total income of £370,100 (2023 - £265,690) was ahead of last year due increases in fees and charges. Costs of £340,901 (2023 - £274,618) were also higher than last year due to inflationary pressures mainly on staff and utility costs. Overall there was a surplus of £29,199 which has been retained in reserves for funding future revenue and capital expenditure.

Principal funding sources

The Charity does not have any endowments or investments.

The main sources of funds are grants from Nottingham City Council and local organisations, fees from students and donations from local residents and organisations.

Investment policy and objectives

The Charity has not been able to generate any reserves.

Reserves policy

Trustees are aware of the need to maintain reserves of around six months of regular expenditure but it has not been possible to generate such reserves at the moment.

Going concern

The Charity is wholly dependent on fees collected from students, grants from Nottingham City Council and local organisations and donations from local residents. It has small cumulative reserves. Inflationary pressures particularly on wages and utilities and the need to upkeep the old buildings will need to be carefully managed in the near future. The trustee directors believe that funds will be secured to continue to operate for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is the Memorandum and Articles incorporated on 5 April 2011 as amended by special resolution registered at Companies House on 30 August 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07591915 (England and Wales)

Registered Charity number

1158624

Report of the Trustees
for the Year Ended 31 March 2024

Registered office
30 Bentinck Road
Nottingham
NG7 4AF

Trustees
Mr Atif Hussain Director & Teacher
Dr Musharraf Hussain Chief Imam and CEO (resigned 18.9.23)
Ms Nusrat Parveen Director

Company Secretary
Ms Nusrat Parveen

Independent Examiner
M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Approved by order of the board of trustees on 20 November 2024 and signed on its behalf by:

Mr Atif Hussain - Trustee

Independent examiner's report to the trustees of Crescent Educational Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maqbool Ahmed
The Institute of Chartered Accountants in England and Wales

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

20 November 2024

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	**31.3.24 Unrestricted fund £**	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**161,560**	106,508
Charitable activities			
Fees		**206,902**	158,429
Other trading activities	2	**1,635**	750
Investment income	3	**3**	3
Total		**370,100**	265,690
EXPENDITURE ON			
Charitable activities			
Educational activities		**334,750**	268,730
Other		**6,151**	5,888
Total		**340,901**	274,618
NET INCOME/(EXPENDITURE)		**29,199**	(8,928)
RECONCILIATION OF FUNDS			
Total funds brought forward		**14,719**	23,647
TOTAL FUNDS CARRIED FORWARD		**43,918**	14,719

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	**31.3.24 Unrestricted fund £**	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	9	**3,452**	4,602
CURRENT ASSETS			
Debtors	10	**-**	3,004
Cash at bank		**51,402**	27,314
		51,402	30,318
CREDITORS			
Amounts falling due within one year	11	**(10,936)**	(20,201)
NET CURRENT ASSETS		**40,466**	10,117
TOTAL ASSETS LESS CURRENT LIABILITIES		**43,918**	14,719
NET ASSETS		**43,918**	14,719
FUNDS	12		
Unrestricted funds		**43,918**	14,719
TOTAL FUNDS		**43,918**	14,719

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

 continued...

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2024 and were signed on its behalf by:

Mr Atif Hussain - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Rents	**1,635**	750

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	**3**	3

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	**1,150**	1,534

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Teachers and general staff	**13**	10

No employees received emoluments in excess of £60,000.

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	106,508
Charitable activities	
Fees	158,429
Other trading activities	750
Investment income	3
Total	265,690
EXPENDITURE ON	
Charitable activities	
Educational activities	268,730
Other	5,888
Total	274,618
NET INCOME/(EXPENDITURE)	(8,928)
RECONCILIATION OF FUNDS	
Total funds brought forward	23,647
TOTAL FUNDS CARRIED FORWARD	14,719

8. GOING CONCERN

The Charity is wholly dependent on fees collected from students, grants from Nottingham City Council and local organisations and donations from local residents. It has small cumulative reserves. Inflationary pressures particularly on wages and utilities and the need to upkeep the old buildings will need to be carefully managed in the near future. The trustee directors believe that funds will be secured to continue to operate for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

continued...

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023 and 31 March 2024	**30,991**
DEPRECIATION	
At 1 April 2023	**26,389**
Charge for year	**1,150**
At 31 March 2024	**27,539**
NET BOOK VALUE	
At 31 March 2024	**3,452**
At 31 March 2023	4,602

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Prepayments	**-**	3,004

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Social security and other taxes	**1,510**	1,696
Other creditors	**8,376**	16,958
Accrued expenses	**1,050**	1,547
	10,936	20,201

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	**14,719**	**29,199**	**43,918**
TOTAL FUNDS	**14,719**	**29,199**	**43,918**

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**370,100**	**(340,901)**	**29,199**
TOTAL FUNDS	**370,100**	**(340,901)**	**29,199**

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	23,647	(8,928)	14,719
TOTAL FUNDS	23,647	(8,928)	14,719

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,690	(274,618)	(8,928)
TOTAL FUNDS	265,690	(274,618)	(8,928)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	23,647	20,271	43,918
TOTAL FUNDS	23,647	20,271	43,918

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	635,790	(615,519)	20,271
TOTAL FUNDS	635,790	(615,519)	20,271

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**51,567**	21,797
Grants	**109,993**	84,711
	161,560	106,508
Other trading activities		
Rents	**1,635**	750
Investment income		
Deposit account interest	**3**	3
Charitable activities		
Fees	**206,902**	158,429
Total incoming resources	**370,100**	265,690
EXPENDITURE		
Charitable activities		
Wages	**237,017**	195,049
Social security	**7,027**	4,831
Pensions	**5,365**	4,659
Rates and water	**10,117**	10,012
Light and heat	**28,764**	20,752
Telephone	**1,314**	1,017
Books and stationery	**8,968**	6,370
Repairs and maintenance	**13,315**	9,555
Student welfare	**6,552**	5,494
Refuse and cleaning	**1,346**	1,136
Legal & professional	**4,978**	2,705
Training and consultancy	**105**	1,524
Licences and subscriptions	**5,570**	1,684
Events and activities	**4,146**	2,408
Travel	**166**	-
	334,750	267,196
Support costs		
Management		
Advertising	**107**	1,233
Finance		
Accountancy	**1,650**	1,602
Carried forward	**1,650**	1,602

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Finance		
Brought forward	**1,650**	1,602
Bank charges	**240**	120
	1,890	1,722
Other		
Insurance	**3,004**	2,933
Depreciation	**1,150**	1,534
	4,154	4,467
Total resources expended	**340,901**	274,618
Net income/(expenditure)	**29,199**	(8,928)

This page does not form part of the statutory financial statements

CRESCENT EDUCATIONAL TRUST LIMITED

England & Wales - Charity number 1158624

Accounts

REGISTERED COMPANY NUMBER: 07591915 (England and Wales)
REGISTERED CHARITY NUMBER: 1158624

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2023

for

Crescent Educational Trust Limited
Trading as The Fig Tree

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Crescent Educational Trust Limited
Trading as The Fig Tree

Contents of the Financial Statements
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity is that of a school.

The DFES registration number is 8926013.

FINANCIAL REVIEW

Financial position

The financial position is shown in the Statement of Financial Activities. Total income of £265,690 (2021-22 - £256,527) was ahead of last year due increases in fees and charges. Costs of £274,618 (2021-22 - £249,790) were also higher than last year due to inflationary pressures mainly on staff and utilities costs resulting in a deficit of £8,928 which was able to be funded from reserves.

Principal funding sources

The Charity does not have any endowments or investments.

The main sources of funds are grants from Nottingham City Council and local organisations, fees from students and donations from local residents and organisations.

Investment policy and objectives

The Charity has not been able to generate any reserves.

Reserves policy

Trustees are aware of the need to maintain reserves of around six months of regular expenditure but it has not been possible to generate such reserves at the moment.

Going concern

The Charity is wholly dependent on fees collected from students, grants from Nottingham City Council and local organisations and donations from local residents. It has small cumulative reserves but has generated a surplus this year. Covid-19 continues to put pressure on funding from fees and other activities but the trustee directors believe that funds will be secured to continue to operate for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is the Memorandum and Articles incorporated on 5 April 2011 as amended by special resolution registered at Companies House on 30 August 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07591915 (England and Wales)

Registered Charity number

1158624

Registered office
30 Bentinck Road
Nottingham
NG7 4AF

Trustees
Mr Atif Hussain Director & Teacher
Dr Musharraf Hussain Chief Imam and CEO
Ms Nusrat Parveen Director

Company Secretary
Ms Nusrat Parveen

Independent Examiner
M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Approved by order of the board of trustees on 11 December 2023 and signed on its behalf by:

Mr Atif Hussain - Trustee

Independent examiner's report to the trustees of Crescent Educational Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maqbool Ahmed
The Institute of Chartered Accountants in England and Wales

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

11 December 2023

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**106,508**	124,254
Charitable activities			
Fees		**158,429**	132,273
Other trading activities	2	**750**	-
Investment income	3	**3**	-
Total		**265,690**	256,527
EXPENDITURE ON			
Charitable activities			
Educational activities		**268,730**	244,331
Other		**5,888**	5,459
Total		**274,618**	249,790
NET INCOME/(EXPENDITURE)		**(8,928)**	6,737
RECONCILIATION OF FUNDS			
Total funds brought forward		**23,647**	16,910
TOTAL FUNDS CARRIED FORWARD		**14,719**	23,647

The notes form part of these financial statements

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	9	**4,602**	4,283
CURRENT ASSETS			
Debtors	10	**3,004**	1,888
Cash at bank		**27,314**	27,503
		30,318	29,391
CREDITORS			
Amounts falling due within one year	11	**(20,201)**	(10,027)
NET CURRENT ASSETS		**10,117**	19,364
TOTAL ASSETS LESS CURRENT LIABILITIES		**14,719**	23,647
NET ASSETS		**14,719**	23,647
FUNDS	12		
Unrestricted funds		**14,719**	23,647
TOTAL FUNDS		**14,719**	23,647

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2023 and were signed on its behalf by:

Mr Atif Hussain - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Rents	750	-

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	3	-

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	1,534	1,428

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Teachers and general staff	10	10

No employees received emoluments in excess of £60,000.

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	124,254
Charitable activities	
Fees	132,273
Total	256,527
EXPENDITURE ON	
Charitable activities	
Educational activities	244,331
Other	5,459
Total	249,790
NET INCOME	6,737
RECONCILIATION OF FUNDS	
Total funds brought forward	16,910
TOTAL FUNDS CARRIED FORWARD	23,647

8. GOING CONCERN

The Charity is wholly dependent on fees collected from students, grants from Nottingham City Council and local organisations and donations from local residents. It has small cumulative reserves but has generated a surplus this year. Covid-19 continues to put pressure on funding from fees and other activities but the trustee directors believe that funds will be secured to continue to operate for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

continued...

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022	**29,138**
Additions	**1,853**
At 31 March 2023	**30,991**
DEPRECIATION	
At 1 April 2022	**24,855**
Charge for year	**1,534**
At 31 March 2023	**26,389**
NET BOOK VALUE	
At 31 March 2023	**4,602**
At 31 March 2022	4,283

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 **£**	31.3.22 £
Prepayments	**3,004**	1,888

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 **£**	31.3.22 £
Social security and other taxes	**1,696**	2,513
Other creditors	**16,958**	6,153
Accrued expenses	**1,547**	1,361
	20,201	10,027

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	**23,647**	**(8,928)**	**14,719**
TOTAL FUNDS	**23,647**	**(8,928)**	**14,719**

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**265,690**	**(274,618)**	**(8,928)**
TOTAL FUNDS	**265,690**	**(274,618)**	**(8,928)**

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	16,910	6,737	23,647
TOTAL FUNDS	16,910	6,737	23,647

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,527	(249,790)	6,737
TOTAL FUNDS	256,527	(249,790)	6,737

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	16,910	(2,191)	14,719
TOTAL FUNDS	16,910	(2,191)	14,719

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	522,217	(524,408)	(2,191)
TOTAL FUNDS	522,217	(524,408)	(2,191)

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**21,797**	22,457
Grants	**84,711**	101,797
	106,508	124,254
Other trading activities		
Rents	**750**	-
Investment income		
Deposit account interest	**3**	-
Charitable activities		
Fees	**158,429**	132,273
Total incoming resources	**265,690**	256,527
EXPENDITURE		
Charitable activities		
Wages	**195,049**	177,763
Social security	**4,831**	4,891
Pensions	**4,659**	4,651
Rates and water	**10,012**	9,470
Light and heat	**20,752**	14,631
Telephone	**1,017**	1,069
Books and stationery	**6,370**	4,070
Repairs and maintenance	**9,555**	13,241
Sundries	**-**	1,334
Student welfare	**5,494**	4,789
Refuse and cleaning	**1,136**	552
Legal & professional	**2,705**	-
Training and consultancy	**1,524**	584
Licences and subscriptions	**1,684**	4,743
Events and activities	**2,408**	2,543
	267,196	244,331
Support costs		
Management		
Advertising	**1,233**	-
Finance		
Accountancy	**1,602**	1,350
Carried forward	**1,602**	1,350

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Finance		
Brought forward	**1,602**	1,350
Bank charges	**120**	-
	1,722	1,350
Other		
Insurance	**2,933**	2,681
Depreciation	**1,534**	1,428
	4,467	4,109
Total resources expended	**274,618**	249,790
Net (expenditure)/income	**(8,928)**	6,737

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 07591915 (England and Wales)
REGISTERED CHARITY NUMBER: 1158624

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2022

for

Crescent Educational Trust Limited
Trading as The Fig Tree

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Crescent Educational Trust Limited
Trading as The Fig Tree

Contents of the Financial Statements for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity is that of a school.

The DFES registration number is 8926013.

FINANCIAL REVIEW

Financial position

The financial position is shown in the Statement of Financial Activities. Total income of £256,527 (2021-22 - £232,173) was less than last year due to the effects of Covid-19. Costs of £249,790 (2021-22 - £216,104) were well managed resulting is a surplus for the year of £6,737 to contribute towards capital expenditure and reserves.

Principal funding sources

The Charity does not have any endowments or investments.

The main sources of funds are grants from Nottingham City Council and local organisations, fees from students and donations from local residents and organisations.

Investment policy and objectives

The Charity has not been able to generate any reserves.

Reserves policy

Trustees are aware of the need to maintain reserves of around six months of regular expenditure but it has not been possible to generate such reserves at the moment.

Going concern

The Charity is wholly dependent on fees collected from students, grants from Nottingham City Council and local organisations and donations from local residents. It has small cumulative reserves but has generated a surplus this year. Covid-19 continues to put pressure on funding from fees and other activities but the trustee directors believe that funds will be secured to continue to operate for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is the Memorandum and Articles incorporated on 5 April 2011 as amended by special resolution registered at Companies House on 30 August 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07591915 (England and Wales)

Report of the Trustees
for the Year Ended 31 March 2022

Registered Charity number
1158624

Registered office
30 Bentinck Road
Nottingham
NG7 4AF

Trustees
Mr Atif Hussain Director & Teacher
Dr Musharraf Hussain Chief Imam and CEO
Ms Nusrat Parveen Director

Company Secretary
Ms Nusrat Parveen

Independent Examiner
M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Approved by order of the board of trustees on 23 December 2022 and signed on its behalf by:

Mr Atif Hussain - Trustee

Independent examiner's report to the trustees of Crescent Educational Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maqbool Ahmed
ACA
M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

23 December 2022

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**124,254**	166,323
Charitable activities			
Fees		**117,768**	60,812
Other trading activities	2	**14,505**	5,038
Total		**256,527**	232,173
EXPENDITURE ON			
Charitable activities			
Educational activities		**244,855**	212,128
Other		**4,935**	3,976
Total		**249,790**	216,104
NET INCOME		**6,737**	16,069
RECONCILIATION OF FUNDS			
Total funds brought forward		**16,910**	841
TOTAL FUNDS CARRIED FORWARD		**23,647**	16,910

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	**31.3.22 Unrestricted fund £**	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	8	**4,283**	2,077
CURRENT ASSETS			
Debtors	9	**1,888**	1,935
Cash at bank		**27,503**	18,063
		29,391	19,998
CREDITORS			
Amounts falling due within one year	10	**(10,027)**	(5,165)
NET CURRENT ASSETS		**19,364**	14,833
TOTAL ASSETS LESS CURRENT LIABILITIES		**23,647**	16,910
NET ASSETS		**23,647**	16,910
FUNDS	11		
Unrestricted funds		**23,647**	16,910
TOTAL FUNDS		**23,647**	16,910

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2022 and were signed on its behalf by:

Mr Atif Hussain - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Dinner monies	**14,505**	5,038

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	**1,428**	692

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Teachers and general staff	**10**	10

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	166,323
Charitable activities	
Fees	60,812
Other trading activities	5,038
Total	232,173

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
EXPENDITURE ON	
Charitable activities	
Educational activities	212,128
Other	3,976
Total	216,104
NET INCOME	16,069
RECONCILIATION OF FUNDS	
Total funds brought forward	841
TOTAL FUNDS CARRIED FORWARD	16,910

7. GOING CONCERN

The Charity is wholly dependent on fees collected from students, grants from Nottingham City Council and local organisations and donations from local residents. It has small cumulative reserves but has generated a surplus this year. Covid-19 continues to put pressure on funding from fees and other activities but the trustee directors believe that funds will be secured to continue to operate for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

continued...

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021	**25,504**
Additions	**3,634**
At 31 March 2022	**29,138**
DEPRECIATION	
At 1 April 2021	**23,427**
Charge for year	**1,428**
At 31 March 2022	**24,855**
NET BOOK VALUE	
At 31 March 2022	**4,283**
At 31 March 2021	2,077

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 **£**	31.3.21 £
Prepayments	**1,888**	1,935

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 **£**	31.3.21 £
Social security and other taxes	**2,513**	-
Other creditors	**6,153**	3,280
Accrued expenses	**1,361**	1,885
	10,027	5,165

continued...

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	**16,910**	**6,737**	**23,647**
TOTAL FUNDS	**16,910**	**6,737**	**23,647**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**256,527**	**(249,790)**	**6,737**
TOTAL FUNDS	**256,527**	**(249,790)**	**6,737**

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	841	16,069	16,910
TOTAL FUNDS	841	16,069	16,910

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	232,173	(216,104)	16,069
TOTAL FUNDS	232,173	(216,104)	16,069

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	841	22,806	23,647
TOTAL FUNDS	841	22,806	23,647

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	488,700	(465,894)	22,806
TOTAL FUNDS	488,700	(465,894)	22,806

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Crescent Educational Trust Limited
Trading as The Fig Tree

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**22,457**	36,485
Grants	**101,797**	129,838
	124,254	166,323
Other trading activities		
Dinner monies	**14,505**	5,038
Charitable activities		
Fees	**117,768**	60,812
Total incoming resources	**256,527**	232,173
EXPENDITURE		
Charitable activities		
Wages	**177,763**	161,464
Social security	**4,891**	2,471
Pensions	**4,651**	3,463
Rates and water	**9,470**	11,008
Light and heat	**14,631**	11,141
Telephone	**1,069**	926
Books and stationery	**4,070**	4,997
Repairs and maintenance	**13,765**	8,974
Sundries	**1,334**	-
Student welfare	**4,789**	1,933
Refuse and cleaning	**552**	1,194
Training and consultancy	**584**	662
Licences and subscriptions	**4,743**	3,895
Events and activities	**2,543**	-
	244,855	212,128
Support costs		
Finance		
Accountancy	**826**	1,350

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Finance		
Other		
Insurance	**2,681**	1,934
Depreciation	**1,428**	692
	4,109	2,626
Total resources expended	**249,790**	216,104
Net income	**6,737**	16,069

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 07591915 (England and Wales)
REGISTERED CHARITY NUMBER: 1158624

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2021

for

Crescent Educational Trust Limited
Trading as The Fig Tree

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Crescent Educational Trust Limited
Trading as The Fig Tree

Contents of the Financial Statements
for the Year Ended 31 March 2021

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity is that of a school.

The DFES registration number is 8926013.

FINANCIAL REVIEW

Financial position

The financial position is shown in the Statement of Financial Activities. Total income of £232,174 (2019-20 - £252,567) was less than last year due to the effects of Covid-19. Costs of £216,105 (2019-20 - £232,134) were well managed and 7% less than last year resulting is a surplus for the year of £16,069.

Principal funding sources

The Charity does not have any endowments or investments.

The main sources of funds are grants from Nottingham City Council and local organisations, fees from students and donations from local residents and organisations.

Investment policy and objectives

The Charity has not been able to generate any reserves.

Reserves policy

Trustees are aware of the need to maintain reserves of around six months of regular expenditure but it has not been possible to generate such reserves at the moment.

Going concern

The Charity is wholly dependent on fees collected from students, grants from Nottingham City Council and local organisations and donations from local residents. It has small cumulative reserves but has generated a surplus this year. Covid-19 continues to put pressure on funding from fees and other activities but the trustee directors believe that funds will be secured to continue to operate for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is the Memorandum and Articles incorporated on 5 April 2011 as amended by special resolution registered at Companies House on 30 August 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07591915 (England and Wales)

Registered Charity number

1158624

Report of the Trustees
for the Year Ended 31 March 2021

Registered office
30 Bentinck Road
Nottingham
NG7 4AF

Trustees
Mr Atif Hussain Director & Teacher
Dr Musharraf Hussain Chief Imam and CEO
Ms Nusrat Parveen Director

Company Secretary
Ms Nusrat Parveen

Independent Examiner
M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Approved by order of the board of trustees on 10 November 2021 and signed on its behalf by:

Mr Atif Hussain - Trustee

Independent examiner's report to the trustees of Crescent Educational Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maqbool Ahmed
ACA
M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

10 November 2021

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**165,573**	131,397
Charitable activities			
Fees		**60,812**	107,201
Other trading activities	2	**5,788**	13,968
Total		**232,173**	252,566
EXPENDITURE ON			
Charitable activities			
Educational activities		**216,104**	232,133
NET INCOME		**16,069**	20,433
RECONCILIATION OF FUNDS			
Total funds brought forward		**841**	(19,592)
TOTAL FUNDS CARRIED FORWARD		**16,910**	841

The notes form part of these financial statements

Balance Sheet
31 March 2021

	Notes	**31.3.21 Unrestricted fund £**	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	8	**2,077**	2,769
CURRENT ASSETS			
Debtors	9	**1,934**	-
Cash at bank		**18,063**	27,916
		19,997	27,916
CREDITORS			
Amounts falling due within one year	10	**(5,164)**	(29,844)
NET CURRENT ASSETS		**14,833**	(1,928)
TOTAL ASSETS LESS CURRENT LIABILITIES		**16,910**	841
NET ASSETS		**16,910**	841
FUNDS	11		
Unrestricted funds		**16,910**	841
TOTAL FUNDS		**16,910**	841

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 November 2021 and were signed on its behalf by:

Mr Atif Hussain - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Dinner monies	**5,038**	11,593
Rents	**750**	2,375
	5,788	13,968

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	**692**	923

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Teachers and general staff	**10**	12

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	131,397
Charitable activities	
Fees	107,201
Other trading activities	13,968
Total	252,566

EXPENDITURE ON

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Educational activities	232,133
NET INCOME	20,433
RECONCILIATION OF FUNDS	
Total funds brought forward	(19,592)
TOTAL FUNDS CARRIED FORWARD	841

7. GOING CONCERN

The Charity is wholly dependent on fees collected from students, grants from Nottingham City Council and local organisations and donations from local residents. It has small cumulative reserves but has generated a surplus this year. Covid-19 continues to put pressure on funding from fees and other activities but the trustee directors believe that funds will be secured to continue to operate for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	**25,504**
DEPRECIATION	
At 1 April 2020	**22,735**
Charge for year	**692**
At 31 March 2021	**23,427**
NET BOOK VALUE	
At 31 March 2021	**2,077**
At 31 March 2020	2,769

continued...

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Prepayments	**1,934**	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	**698**	-
Accrued expenses	**4,466**	3,746
Deferred government grants	**-**	26,098
	5,164	29,844

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	**841**	**16,069**	**16,910**
TOTAL FUNDS	**841**	**16,069**	**16,910**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**232,173**	**(216,104)**	**16,069**
TOTAL FUNDS	**232,173**	**(216,104)**	**16,069**

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	(19,592)	20,433	841
TOTAL FUNDS	(19,592)	20,433	841

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,566	(232,133)	20,433
TOTAL FUNDS	252,566	(232,133)	20,433

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(19,592)	36,502	16,910
TOTAL FUNDS	(19,592)	36,502	16,910

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	484,739	(448,237)	36,502
TOTAL FUNDS	484,739	(448,237)	36,502

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**35,735**	15,946
Grants	**129,838**	115,451
	165,573	131,397
Other trading activities		
Dinner monies	**5,038**	11,593
Rents	**750**	2,375
	5,788	13,968
Charitable activities		
Fees	**60,812**	107,201
Total incoming resources	**232,173**	252,566
EXPENDITURE		
Charitable activities		
Wages	**161,464**	187,296
Social security	**2,471**	2,921
Pensions	**3,463**	3,420
Rates and water	**11,008**	8,318
Light and heat	**11,141**	11,240
Telephone	**926**	858
Books and stationery	**4,997**	2,237
Repairs and maintenance	**8,974**	3,200
Student welfare	**1,933**	3,463
Refuse and cleaning	**1,194**	1,422
Training and consultancy	**662**	1,550
Licences and subscriptions	**3,895**	2,857
	212,128	228,782
Support costs		
Finance		
Accountancy	**1,350**	1,220
Other		
Insurance	**1,934**	1,208
Carried forward	**1,934**	1,208

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Other		
Brought forward	**1,934**	1,208
Depreciation	**692**	923
	2,626	2,131
Total resources expended	**216,104**	232,133
Net income	**16,069**	20,433

This page does not form part of the statutory financial statements