

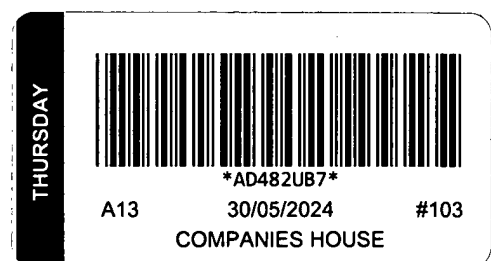
Charity number: 1158621

Fylde Coast SCITT Ltd

Registered number: 08058974

Trustees' report and financial statements

For the year ended 31 August 2023



FYLDE COAST SCITT LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 – 4
Trustees' responsibilities statement	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of Cash Flows	9
Notes to the financial statements	10 - 16

FYLDE COAST SCITT LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES
AND ADVISERS**
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees

John Ashton
Jill Gray
Ian Siddall
Holly Wood

Company registered number

08058974

Charity registered number

1158621

Registered office

The Blackpool Sixth Form College, Blackpool Old Road, Blackpool, FY3 7LR

Company secretary

Mr Simon Stott

Independent Examiner

Nicola Mason FCA, DChA

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Fylde Coast SCITT Ltd (the company) for the year ended 31 August 2023. The Trustees confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 October 2019).

Structure, governance and management

a. CONSTITUTION

The company (number 08058974) is constituted under its Memorandum and Articles of Association and is a registered charity (number 1158621).

The company is registered as a charitable company limited by guarantee and the company obtained charitable status on 18 September 2014. The company changed its name from Fylde Coast Teaching School Limited to Fylde Coast SCITT Ltd on 2nd March 2021.

The principal object of the company is to provide such charitable purposes as the directors in their absolute discretion think fit including, but not limited to, the advancement of education for the public benefit in the United Kingdom, in particular but without prejudice to the generality of the foregoing by (i) supplying education related services and facilities to schools, colleges, local authorities, children, young people, adult learners, companies, corporations, trusts, associations and institutions (ii) providing school improvement and related services to schools, colleges, local authorities, companies, corporations, trusts, associations and institutions.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the trustees who are appointed under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

No formal policy has been adopted, however, the induction and training of trustees can and does include the following:

Each trustee receives governance training within their own organisation.

Each of the trustees is required to attend a strategic development event where training on procedures, policies and on the current developments and plans of the charity is delivered.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisational structure of the SCITT comprises of the Board of Trustees, the Board of Governors and the Steering Committees. The Board of Trustees is responsible for setting the strategic direction of the organisation and holding the Chief Executive to account. The Board of Governors is made up of principals/headteachers of primary and secondary organisations. This group makes operational decisions for the SCITT and provides focus on its priority areas. Decisions on the priority areas are forwarded to the Board of Trustees for approval.

The Steering Committees are made up of representatives of the school partner organisations and academies who recruit and host the trainee teachers for their training.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

This group identifies actions required by the SCITT and this informs the operational decisions made by governors.

e. RELATED PARTY RELATIONSHIPS

Due to the nature of the SCITT's operations and the Board of Trustees being drawn from local public sector organisations, transactions may take place with organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the SCITT's financial regulations and normal procurement procedures.

Objectives and Activities

a. POLICIES AND OBJECTIVES

Reserves policy

The reserves policy is included in the Financial Review section below.

Investment policy

Apart from retaining a prudent amount of reserves each year most of the charity's funds are to be spent in the short term. Therefore, there are few funds available for investment.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Fylde Coast SCITT achieves its objectives by providing the following significant activities/services:

- Outstanding teacher training programmes across a range of age ranges and phases
- A flow of well-qualified and well-prepared teachers for an Education Investment Area
- Training and professional development for subject and phase mentors
- Partnering and networking across the region to enhance school improvement
- Aftercare service for SCITT graduates to improve teacher retention

Achievements and performance

a. GOING CONCERN

Fylde Coast SCITT has continued to produce high quality teachers for the northwest region since the last report. Considering the expansion to include the hub in Liverpool, and working in partnership with Northern Schools Trust, the marketing name of the SCITT has been changed to North West SCITT. This better reflects the location of the organisation and supports marketing. This change was made with approval from the Department for Education in August 2023 and a new accreditation certificate was issued.

The company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

The Trustees review the Charity's aims, objectives and activities on a regular basis. The review looks at the practical aspects of delivering the various programmes and considers the achievements and outcomes of the work carried out. The successes of each of the activities and the benefits brought to the specific targeted groups of people are considered.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

These regular reviews help the Trustees to remain focused and ensure that the aims, objectives and activities are being carried out and achieved.

c. FACTORS RELEVANT TO ACHIEVE OBJECTIVES

The level of activities of the Charity is largely dictated by the number of candidates who are recruited to each programme and on the conditions placed on the funding. This funding is received from the Department for Education who may dictate how the funds should be used and within a specific time scale in line with the Annex G agreement.

The Fylde Coast SCITT continues to optimise relationships between schools with the aim of maximising educational and employment opportunities for young people.

Financial review

The financial statements show net outgoing resources for the year of £22,666 (2022 : net incoming resources of £80,981).

The Trustees have reviewed the major risks faced by the Charity and have put plans in place to mitigate these risks.

RESERVES POLICY

The level of unrestricted reserves held at 31 August 2023 amount to £53,172. The strategy is to aim to have a sufficient level of funds to support the working capital requirements of the charity. The reserves will be allocated to the supply of teaching training courses and spent as part of the SCITT's plan to deliver its objectives.

FUTURE DEVELOPMENTS

The Charity plans to continue with teacher training across the northwest of England and has partnered with Ambition Institute to secure future growth. Ambition Institute will be responsible for the recommendation of QTS from September 2024 onwards and this SCITT is identified as a 'lead partner'.

PUBLIC BENEFIT


We confirm that we have complied with our duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

In preparing this report the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 29 May 2024 and signed on their behalf by:


I Siddall
Trustee

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees (who are also directors of Fylde Coast SCITT Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2023 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola Mason FCA, DChA
MHA
Chartered Accountants
Preston

29 May 2024

FYLDE COAST SCITT LTD
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM					
Charitable activities	2	258,956	2,425	261,381	358,184
TOTAL INCOME		258,956	2,425	261,381	358,184
EXPENDITURE ON					
Charitable activities	3	284,047	-	284,047	277,203
TOTAL EXPENDITURE	4	284,047	-	284,047	277,203
NET MOVEMENT IN FUNDS		(25,091)	2,425	(22,666)	80,981
Total funds at 1 September 2022		206,497	50,747	257,244	176,263
TOTAL FUNDS AT 31 AUGUST 2023		181,406	53,172	234,578	257,244

All activities relate to continuing operations.

There are no recognised gains or losses other than showing in the results for the year.

FYLDE COAST SCITT LTD

Registered number: 08058974

(A company limited by guarantee)**BALANCE SHEET****AS AT 31 AUGUST 2023**

	Note	£	2023 £	£	2022 £
CURRENT ASSETS					
Debtors	7	2,588		12,693	
Cash in hand		<u>273,554</u>		<u>267,828</u>	
		276,142		280,521	
CREDITORS: amounts falling due within one year	8	<u>(41,564)</u>		<u>(23,277)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u><u>234,578</u></u>		<u><u>257,244</u></u>
CHARITY FUNDS					
Restricted funds	9		181,406		206,497
Unrestricted funds	9		<u>53,172</u>		<u>50,747</u>
TOTAL FUNDS/(DEFICIT)			<u><u>234,578</u></u>		<u><u>257,244</u></u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year ended 31 August 2023 in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2023 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Act.

The financial statements were approved by the Trustees on 29 May 2024 and signed on their behalf, by:



I Siddall
Trustee

The notes on pages 10 to 16 form part of these financial statements.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Cashflows

	2023 £	2022 £
Net (expenditure)/income for the year	(22,666)	80,981
(Increase)/decrease in debtors	10,105	(12,553)
Increase/(decrease) in creditors	<u>18,287</u>	<u>(86,307)</u>
Net cash inflow from operating activities	<u>5,726</u>	<u>(17,879)</u>
Total cash flow	5,726	(17,879)
Cash and cash equivalents at 1 September 2022	<u>267,828</u>	<u>285,707</u>
Cash and cash equivalents at 31 August 2023	<u>273,554</u>	<u>267,828</u>

FYLDE COAST SCITT LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Fylde Coast SCITT Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Preparation of the accounts on a going concern basis

The trustees are required to assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts.

The Trustees, along with the leaders of the charity, continue to review the activities and finances termly. At the date of approving these accounts the trustees have a reasonable expectation that the charity has sufficient cash resources to enable it to meet its liabilities as they fall due for at least 12 months from the date of approval. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES (continued)

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds and when likelihood of receipt and the amount can be measured with sufficient reliability.

1.6 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.7 Income from charitable activities

Income comprises various Government grants received during the year and revenue recognised by the company in respect of services supplied during the year.

1.8 Critical accounting estimates and areas of judgement

The Trustees do not consider that there are any critical accounting estimates or areas of judgement in these accounts.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Initial teacher training	258,956	-	258,956	354,478
Miscellaneous income	-	2,425	2,425	3,706
	<u>258,956</u>	<u>2,425</u>	<u>261,381</u>	<u>358,184</u>

Income from charitable activities was £261,381 (2022 : £358,184) of which £258,956 was restricted (2022 : £354,478) and £2,425 was unrestricted (2022 : £3,706).

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities £	Total 2023 £	Total 2022 £
Payroll costs	125,539	125,539	122,311
Professional fees	75,704	75,704	39,355
Training costs	5,643	5,643	36,383
Hosting costs	63,738	63,738	59,250
Travel expenses	3,682	3,682	1,084
Meeting room hire and catering costs	27	27	1,952
Bank charges	224	224	171
Insurance	2,074	2,074	2,271
Advertising and promotion	519	519	3,746
Teaching resources	2,553	2,553	7,213
Sundry expenses	2,244	2,244	1,759
Independent examiner's remuneration	2,100	2,100	1,708
	<u>284,047</u>	<u>284,047</u>	<u>277,203</u>

Expenditure on charitable activities was £284,047 (2022 : £277,203) of which £284,047 was restricted (2022 : £275,711) and £Nil was unrestricted (2022 : £1,492)

FYLDE COAST GUARD
(A company)

FINANCIAL STATEMENTS
ENDED 31 AUGUST 2023

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Total 2023 £	Total 2022 £
Direct costs	284,047	277,203

5. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Total 2023 £	Total 2022 £
Supplying education related services	284,047	277,203

6. NET INCOME

This is stated after charging:

	2023 £	2022 £
Independent examiner's remuneration	2,100	1,708

During the year, no Trustees received any benefits in kind (2022 - £Nil).
During the year, no Trustees received any remuneration (2022 - £Nil)

7. DEBTORS

	2023 £	2022 £
Trade debtors	188	1,056
Prepayments and accrued income	2,400	11,637
	2,588	12,693

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8. CREDITORS:
Amounts falling due within one year

	2023	2022
	£	£
Other creditors	3,289	10,639
Accruals and deferred income	38,275	12,638
	<u>41,564</u>	<u>23,277</u>

9.

Year ended 31 August 2023	Brought forward	Incoming resources	Resources expended	Carried forward
	£	£	£	£
Restricted funds				
Initial teacher training (incs Schools Direct)	206,497	258,956	(284,047)	181,406
Total restricted funds	<u>206,497</u>	<u>258,956</u>	<u>(284,047)</u>	<u>181,406</u>
Unrestricted funds				
General fund	50,747	2,425	-	53,172
Total of funds	<u>257,244</u>	<u>261,381</u>	<u>(284,047)</u>	<u>234,578</u>

Restricted funds

Initial Teacher Training - Funds are received by the SCITT to train and develop future teachers in the local primary and secondary schools and academies. The funds carried forward will be used to continue this work in the following year.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Year ended 31 August 2022	Brought forward £	Incoming resources £	Resources expended £	Carried forward £
Restricted funds				
Initial teacher training (incs Schools Direct)	127,730	354,478	(275,711)	206,497
Total restricted funds	127,730	354,478	(275,711)	206,497
Unrestricted funds				
General fund	48,533	3,706	(1,492)	50,747
Total of funds	176,263	358,184	(277,203)	257,244

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Current assets	222,970	53,172	276,142	280,521
Creditors due within one year	(41,564)	-	(41,564)	(23,277)
	181,406	53,172	234,578	257,244

Year ended 31 August 2022	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Current assets	229,774	50,747	280,521	285,847
Creditors due within one year	(23,277)	-	(23,277)	(109,584)
	206,497	50,747	257,244	176,263

FYLDE COAST SCITT LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

11. RELATED PARTY TRANSACTIONS

Due to the nature of the SCITT's operations and the composition of the Board of Trustees being drawn from local public sector organisations, transactions may take place with these organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the SCITT's financial regulations and normal procurement procedures.

The following related party transactions took place in the period of account:

The Blackpool Sixth Form College – (member of Fylde Coast SCITT Ltd) provided services within the year totalling £86,012 (2022: £108,637), relating to the provision of senior leadership, staffing, room hire and printing services. As at 31 August 2023, £1,014 was due to The Blackpool Sixth Form College (2022 : £Nil). The Fylde Coast SCITT provided services within the year totalling £Nil (2022 : £Nil) to the Blackpool Sixth Form College.

Hodgson Academy – (member of Fylde Coast SCITT Ltd) Services totalling £10,770 (2022 : £27,880) were provided by Hodgson Academy mainly relating to the provision of staffing for the SCITT programme, teacher training hosting and course facilitation. As at 31 August 2023 £Nil (2022 : £Nil) was outstanding.

12. STAFF NOT DIRECTLY EMPLOYED BY THE CHARITY

The Fylde Coast SCITT does not have its own payroll system as it would not be financially viable to do this. Salaries are calculated and paid by BSFC on a payroll bureau basis then recharged to the SCITT.