

Charity number: 1158621

**Fylde Coast SCITT Ltd  
(previously Fylde  
Coast Teaching School  
Limited)**

Registered number: 08058974

**Trustees' report and financial  
statements**

**For the year ended 31 August 2022**

**FYLDE COAST SCITT LTD**  
**(A company limited by guarantee)**

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**FYLDE COAST SCITT LTD**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES  
AND ADVISERS**  
***FOR THE YEAR ENDED 31 AUGUST 2022***

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**Trustees**

John Ashton (Appointed 30/9/21)  
John Boyle (resigned 30/9/21)  
Graham Curry  
Jill Gray  
Ian Siddall  
Holly Wood

**Company registered number**

08058974

**Charity registered number**

1158621

**Registered office**

The Blackpool Sixth Form College, Blackpool Old Road, Blackpool, FY3 7LR

**Company secretary**

Mr Martin Pickles

**Independent Examiner**

Nicola Mason FCA, DChA

# **FYLDE COAST SCITT LTD**

## **(A company limited by guarantee)**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 AUGUST 2022**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Fylde Coast SCITT Ltd (the company) for the year ended 31 August 2022. The Trustees confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 October 2019).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The company (number 08058974) is constituted under its Memorandum and Articles of Association and is a registered charity (number 1158621).

The company is registered as a charitable company limited by guarantee and the company obtained charitable status on 18 September 2014. The company changed its name from Fylde Coast Teaching School Limited to Fylde Coast SCITT Ltd on 2<sup>nd</sup> March 2021.

The principal object of the company is to provide such charitable purposes as the directors in their absolute discretion think fit including, but not limited to, the advancement of education for the public benefit in the United Kingdom, in particular but without prejudice to the generality of the foregoing by (i) supplying education related services and facilities to schools, colleges, local authorities, children, young people, adult learners, companies, corporations, trusts, associations and institutions (ii) providing school improvement and related services to schools, colleges, local authorities, companies, corporations, trusts, associations and institutions.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the trustees who are appointed under the terms of the Articles of Association.

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

No formal policy has been adopted, however, the induction and training of trustees can and does include the following:

Each trustee receives governance training within their own organisation.

Each of the trustees is required to attend a strategic development event where training on procedures, policies and on the current developments and plans of the charity is delivered.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The organisational structure of the Teaching School comprises of the Board of Trustees, the Strategic Partnership and the Executive Group. The Board of Trustees is responsible for setting the strategic direction of the Teaching School and holding the Chief Executive to account. The Strategic Partnership is made up of principals/headteachers of 20 partner organisations. This group makes operational decisions for the Teaching School and provides focus on its priority areas. Decisions on the priority areas are forwarded to the Board of Trustees for approval.

The Executive Group is made up of representatives of the 4 partner organisations and academies with "Teaching School" status as accredited by the National College for Teaching and Leadership.

# **FYLDE COAST SCITT LTD**

## **(A company limited by guarantee)**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 AUGUST 2022**

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This group identifies actions required by the Teaching School and submits proposals for the way forward to the Strategic Partnership and Board of Trustees for approval.

#### **e. RELATED PARTY RELATIONSHIPS**

Due to the nature of the Teaching School's operations and the Board of Trustees being drawn from local public sector organisations, transactions may take place with organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Teaching School's financial regulations and normal procurement procedures.

#### **Objectives and Activities**

##### **a. POLICIES AND OBJECTIVES**

###### **Reserves policy**

The reserves policy is included in the Financial Review section below.

###### **Investment policy**

Apart from retaining a prudent amount of reserves each year most of the charity's funds are to be spent in the short term. Therefore, there are few funds available for investment.

##### **b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

The Fylde Coast SCITT achieves its objectives by providing the following significant activities/services:

- Outstanding teacher training programmes across a range of age ranges and phases
- A flow of well-qualified and well-prepared teachers for an Education Investment Area
- Training and professional development for subject and phase mentors
- Partnering and networking across the region to enhance school improvement
- Aftercare service for SCITT graduates

#### **Achievements and performance**

##### **a. GOING CONCERN**

After the close of the Fylde Coast Teaching School, Fylde Coast SCITT has continued to thrive and maintained good recruitment rates since the last report.

The Fylde Coast SCITT has created a hub in Liverpool, working in partnership with Northern Schools Trust, and programmes commenced there in September 2021. The trustees insisted on ensuring the highest quality of candidates who receive the highest quality of training, and thus numbers remain small but it has been a great success.

The company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

# **FYLDE COAST SCITT LTD**

## **(A company limited by guarantee)**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 AUGUST 2022**

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#### **b. REVIEW OF ACTIVITIES**

The Trustees review the Charity's aims, objectives and activities on a regular basis. The review looks at the practical aspects of delivering the various programmes and considers the achievements and outcomes of the work carried out. The successes of each of the activities and the benefits brought to the specific targeted groups of people are considered.

These regular reviews help the Trustees to remain focused and ensure that the aims, objectives and activities are being carried out and achieved.

#### **c. FACTORS RELEVANT TO ACHIEVE OBJECTIVES**

The level of activities of the Charity is largely dictated by the amount of candidates who are recruited to each programme and on the conditions placed on the funding. This funding is received from the Department for Education who may dictate how the funds should be used and within a specific time scale.

The Fylde Coast SCITT continues to optimise relationships between schools with the aim of maximising educational and employment opportunities for young people.

#### **Financial review**

The financial statements show net incoming resources for the year of £80,981 (2021 : £34,855). The Trustees have reviewed the major risks faced by the Charity and have put plans in place to mitigate these risks.

#### **RESERVES POLICY**

The level of unrestricted reserves held at 31 August 2021 amount to £50,747. The strategy is to aim to have a sufficient level of funds to support the working capital requirements of the charity. The reserves will be allocated to the supply of teaching courses and conferences and spent as part of the Teaching School's plan to deliver its objectives.

#### **FUTURE DEVELOPMENTS**

The Charity plans to continue with teacher training across the northwest of England until August 2024. At which point, the new providers will take over and it is likely that Fylde Coast SCITT will be one of them.

#### **PUBLIC BENEFIT**

We confirm that we have complied with our duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant

#### **MEMBERS' LIABILITY**

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

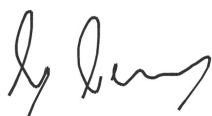
In preparing this report the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

**FYLDE COAST SCITT LTD**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
***FOR THE YEAR ENDED 31 AUGUST 2022***

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This report was approved by the Trustees on <sup>26/05/2023</sup>..... and signed on their behalf by:



**G Curry**  
Trustee

# **FYLDE COAST SCITT LTD**

## **(A company limited by guarantee)**

### **TRUSTEES' RESPONSIBILITIES STATEMENT**

#### ***FOR THE YEAR ENDED 31 AUGUST 2022***

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The Trustees (who are also directors of Fylde Coast SCITT Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**FYLDE COAST SCITT LTD**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2022 which are set out on pages 8 to 17.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nicola Mason*

**Nicola Mason FCA, DChA**  
**Moore and Smalley LLP**  
**Chartered Accountants**  
**Preston**

30/05/2023

**FYLDE COAST SCITT LTD**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
*(incorporating an income and expenditure account)*  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>INCOME FROM</b>					
Charitable activities	2	354,478	3,706	358,184	442,107
<b>TOTAL INCOME</b>		<b>354,478</b>	<b>3,706</b>	<b>358,184</b>	<b>442,107</b>
<b>EXPENDITURE ON</b>					
Charitable activities	3	275,711	1,492	277,203	407,252
<b>TOTAL EXPENDITURE</b>	4	<b>275,711</b>	<b>1,492</b>	<b>277,203</b>	<b>407,252</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>78,767</b>	<b>2,214</b>	<b>80,981</b>	<b>34,855</b>
Total funds at 1 September 2021		127,730	48,533	176,263	141,408
<b>TOTAL FUNDS AT 31 AUGUST 2022</b>		<b>206,497</b>	<b>50,747</b>	<b>257,244</b>	<b>176,263</b>

All activities relate to continuing operations.

There are no recognised gains or losses other than showing in the results for the year.

**FYLDE COAST SCITT LTD**  
Registered number: 08058974  
**(A company limited by guarantee)**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2022**

	Note	£	2022 £	£	2021 £
<b>CURRENT ASSETS</b>					
Debtors	7	12,693		140	
Cash in hand		<u>267,828</u>		<u>285,707</u>	
		280,521		285,847	
<b>CREDITORS:</b> amounts falling due within one year	8	<u>(23,277)</u>		<u>(109,584)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>					176,263
			<u>257,244</u>	<u>176,263</u>	
<b>CHARITY FUNDS</b>					
Restricted funds	9		206,497		127,730
Unrestricted funds	9		<u>50,747</u>		<u>48,533</u>
<b>TOTAL FUNDS/(DEFICIT)</b>			<u>257,244</u>	<u>176,263</u>	

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year ended 31 August 2022 in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2022 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Act .

26/05/2023

The financial statements were approved by the Trustees on ..... and signed on their behalf, by:



**G Curry**  
Trustee

The notes on pages 11 to 17 form part of these financial statements.

**FYLDE COAST SCITT LTD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Statement of Cashflows**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Net (expenditure)/income for the year	80,981	34,855
(Increase)/decrease in debtors	(12,553)	27,326
Increase/(decrease) in creditors	<u>(86,307)</u>	<u>(41,821)</u>
<b>Net cash inflow from operating activities</b>	<u>(17,879)</u>	<u>20,360</u>
<b>Total cash flow</b>	(17,879)	20,360
Cash and cash equivalents at 1 September 2021	<u>287,707</u>	<u>265,347</u>
<b>Cash and cash equivalents at 31 August 2022</b>	<u>267,828</u>	<u>285,707</u>

# **FYLDE COAST SCITT LTD**

## **(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 AUGUST 2022**

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#### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Fylde Coast SCITT Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **1.2 Preparation of the accounts on a going concern basis**

The trustees are required to assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts.

The Trustees, along with the leaders of the charity, continue to review the activities and finances termly. At the date of approving these accounts the trustees have a reasonable expectation that the charity has sufficient cash resources to enable it to meet its liabilities as they fall due for at least 12 months from the date of approval. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Company status**

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

# **FYLDE COAST SCITT LTD**

## **(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 AUGUST 2022**

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#### **1. ACCOUNTING POLICIES (continued)**

##### **1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

##### **1.5 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds and when likelihood of receipt and the amount can be measured with sufficient reliability.

##### **1.6 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

##### **1.7 Income from charitable activities**

Income comprises various Government grants received during the year and revenue recognised by the company in respect of services supplied during the year.

##### **1.8 Critical accounting estimates and areas of judgement**

The Trustees do not consider that there are any critical accounting estimates or areas of judgement in these accounts.

**FYLDE COAST SCITT LTD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**2. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Initial teacher training	354,478	-	354,478	364,827
Courses and conferences etc	-	-	-	33,480
Miscellaneous income	-	3,706	3,706	3,800
Grants	-	-	-	40,000
	<b>354,478</b>	<b>3,706</b>	<b>358,184</b>	<b>442,107</b>

Income from charitable activities was £358,184 (2021 : £442,107) of which £357,478 was restricted (2021 : £404,827) and £3,706 was unrestricted (2021 : £37,280).

**3. EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Activities £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Payroll costs	122,311	122,311	264,401
Professional fees	39,355	39,355	11,805
Training costs	36,383	36,383	27,776
Hosting costs	59,250	59,250	69,030
Travel expenses	1,084	1,084	230
Meeting room hire and catering costs	1,952	1,952	3,083
Bank charges	171	171	150
Insurance	2,271	2,271	2,103
Advertising and promotion	3,746	3,746	2,347
Course leadership	-	-	6,360
Teaching resources	7,213	7,213	1,248
Sundry expenses	1,759	1,759	16,419
Independent examiner's remuneration	1,708	1,708	2,300
	<b>277,203</b>	<b>277,203</b>	<b>407,252</b>

Expenditure on charitable activities was £277,203 (2021 : £407,252) of which £275,711 was restricted (2021 : £361,494) and £1,492 was unrestricted (2021 : £45,758)

**FYLDE COAST SCITT LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Direct costs	277,203	407,252

**5. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Supplying education related services	277,203	407,252

**6. NET INCOME**

This is stated after charging:

	<b>2022 £</b>	<b>2021 £</b>
Independent examiner's remuneration	2,400	2,300

During the year, no Trustees received any benefits in kind (2021 - £Nil).  
During the year, no Trustees received any remuneration (2021 - £Nil)

**7. DEBTORS**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	1,056	140
Prepayments and accrued income	11,637	-
	12,693	140



**FYLDE COAST SCITT LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**8. CREDITORS:**  
**Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	10,639	96,031
Accruals and deferred income	12,638	13,553
	<u>23,277</u>	<u>109,584</u>

**9.**

<b>Year ended 31 August 2022</b>	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>				
Initial teacher training (incs Schools Direct)	127,730	354,478	(275,711)	206,497
	<u>127,730</u>	<u>354,478</u>	<u>(275,711)</u>	<u>206,497</u>
<b>Unrestricted funds</b>				
General fund	48,533	3,706	(1,492)	50,747
	<u>176,263</u>	<u>358,184</u>	<u>(277,203)</u>	<u>257,244</u>

**Restricted funds**

Initial Teacher Training - Funds are received by the Teaching School to train and develop future teachers in the local primary and secondary schools and academies. The funds carried forward will be used to continue this work in the following year.

**FYLDE COAST SCITT LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

<b>Year ended 31 August 2021</b>	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>				
School improvement projects	7,545	-	(7,545)	-
Initial teacher training (incs Schools Direct)	68,852	364,827	(305,949)	127,730
Core funding	-	40,000	(40,000)	-
Other various projects	8,000	-	(8,000)	-
<b>Total restricted funds</b>	<b>84,397</b>	<b>404,827</b>	<b>(361,494)</b>	<b>127,730</b>
<b>Unrestricted funds</b>				
General fund	57,011	37,280	(45,758)	48,533
<b>Total of funds</b>	<b>141,408</b>	<b>442,107</b>	<b>(407,252)</b>	<b>176,263</b>

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	229,774	50,747	280,521	285,847
Creditors due within one year	(23,277)	-	(23,277)	(109,584)
	<b>206,497</b>	<b>50,747</b>	<b>257,244</b>	<b>176,263</b>
<b>Year ended 31 August 2021</b>	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	227,212	58,635	285,847	292,813
Creditors due within one year	(99,482)	(10,102)	(109,584)	(151,405)
	<b>127,730</b>	<b>48,533</b>	<b>176,263</b>	<b>141,408</b>

# **FYLDE COAST SCITT LTD**

## **(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 AUGUST 2022**

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#### **11. RELATED PARTY TRANSACTIONS**

Due to the nature of the Teaching School's operations and the composition of the Board of Trustees being drawn from local public sector organisations, transactions may take place with these organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Teaching School's financial regulations and normal procurement procedures.

The following related party transactions took place in the period of account:

The Blackpool Sixth Form College – (member of Fylde Coast SCITT Ltd) provided services within the year totalling £108,637 (2021: £193,481), relating to the provision of senior leadership, staffing, room hire and printing services. As at 31 August 2022, £Nil was due to The Blackpool Sixth Form College (2021 : £32,584). The Fylde Coast SCITT provided services within the year totalling £Nil (2021 : £100) to the Blackpool Sixth Form College.

Hodgson Academy – (member of Fylde Coast SCITT Ltd) Services totalling £27,880 (2021 : £15,390) were provided by Hodgson Academy mainly relating to the provision of staffing for the SCITT programme, teacher training hosting and course facilitation. As at 31 August 2021 £Nil (2020 : £Nil) was outstanding.

#### **12. STAFF NOT DIRECTLY EMPLOYED BY THE CHARITY**

The Fylde Coast SCITT does not have its own payroll system as it would not be financially viable to do this. Salaries are calculated and paid by BSFC on a payroll bureau basis then recharged to the Teaching School.