

FYLDE COAST SCITT LIMITED

England & Wales · Charity number 1158621

Details

Other names	FYLDE COAST TEACHING SCHOOL LIMITED, FYLDE COAST TEACHING SCHOOL ALLIANCE
Status	Registered
Legal form	Charitable company
Company number	08058974
Registered	2014-09-18
Register	View on the Charity Commission register

Contact

Address	The Blackpool Sixth Form College Blackpool Old Road Blackpool FY3 7LR
Phone	01253 209199
Website	http://www.fyldecoastscitt.co.uk

Activities

Objects: 3.2 SUCH CHARITABLE PURPOSES AS THE DIRECTORS IN THEIR ABSOLUTE DISCRETION THINK FIT INCLUDING, BUT NOT LIMITED TO, THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT IN THE UNITED KINGDOM, IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING BY (I) SUPPLYING EDUCATION RELATED SERVICES AND FACILITIES TO SCHOOLS, COLLEGES, LOCAL AUTHORITIES, CHILDREN, YOUNG PEOPLE, ADULT LEARNERS, COMPANIES, CORPORATIONS, TRUSTS, ASSOCIATIONS AND INSTITUTIONS (II) PROVIDING SCHOOL IMPROVEMENT AND RELATED SERVICES TO SCHOOLS, COLLEGES, LOCAL AUTHORITIES, COMPANIES, CORPORATIONS, TRUSTS, ASSOCIATIONS AND INSTITUTIONS.

Activities: , the principal activity is to develop teaching and learning practice across schools in the Fylde Coast area. This includes the following areas of focus: ? Initial Teaching Training ? Continuing Professional Development? Succession Planning & Talent Management? School to School Support? Research & Development

Classification

- **How:** Provides Services, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** Children/young People

Geography

- Blackpool
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£256,878	£278,157	-	-
2023-08-31	£261,381	£284,047	-	-
2022-08-31	£358,184	£277,203	-	-
2021-08-31	£442,107	£407,252	-	-
2020-08-31	£401,747	£415,250	-	-

Trustees

Name	Role	Appointed
Holly Wood		2018-03-15
Iain Siddall		2019-08-27
John Geoffrey Ashton		2021-09-30

FYLDE COAST SCITT LIMITED

England & Wales - Charity number 1158621

Accounts

Charity number: 1158621

Fylde Coast SCITT Ltd

Registered number: 08058974

Trustees' report and financial statements

For the year ended 31 August 2024

FYLDE COAST SCITT LTD

(A company limited by guarantee)

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FYLDE COAST SCITT LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES
AND ADVISERS**
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees

John Ashton
Jill Gray
Iain Siddall
Holly Wood

Company registered number

08058974

Charity registered number

1158621

Registered office

The Blackpool Sixth Form College, Blackpool Old Road, Blackpool, FY3 7LR

Company secretary

Mr Simon Stott

Independent Examiner

Nicola Mason FCA, DChA

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Fylde Coast SCITT Ltd (the company) for the year ended 31 August 2024. The Trustees confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 October 2019).

Structure, governance and management

a. CONSTITUTION

The company (number 08058974) is constituted under its Memorandum and Articles of Association and is a registered charity (number 1158621).

The company is registered as a charitable company limited by guarantee and the company obtained charitable status on 18 September 2014. The company changed its name from Fylde Coast Teaching School Limited to Fylde Coast SCITT Ltd on 2nd March 2021.

The principal object of the company is to provide such charitable purposes as the directors in their absolute discretion think fit including, but not limited to, the advancement of education for the public benefit in the United Kingdom, in particular but without prejudice to the generality of the foregoing by (i) supplying education related services and facilities to schools, colleges, local authorities, children, young people, adult learners, companies, corporations, trusts, associations and institutions (ii) providing school improvement and related services to schools, colleges, local authorities, companies, corporations, trusts, associations and institutions.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the trustees who are appointed under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

No formal policy has been adopted, however, the induction and training of trustees can and does include the following:

Each trustee receives governance training within their own organisation.

Each of the trustees is required to attend a strategic development event where training on procedures, policies and on the current developments and plans of the charity is delivered.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisational structure of the SCITT comprises of the Board of Trustees, the Board of Governors and the Steering Committees. The Board of Trustees is responsible for setting the strategic direction of the organisation and holding the Chief Executive to account. The Board of Governors is made up of principals/headteachers of primary and secondary organisations. This group makes operational decisions for the SCITT and provides focus on its priority areas. Decisions on the priority areas are forwarded to the Board of Trustees for approval.

The Steering Committees are made up of representatives of the school partner organisations and academies who recruit and host the trainee teachers for their training.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

This group identifies actions required by the SCITT and this informs the operational decisions made by governors.

e. RELATED PARTY RELATIONSHIPS

Due to the nature of the SCITT's operations and the Board of Trustees being drawn from local public sector organisations, transactions may take place with organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the SCITT's financial regulations and normal procurement procedures.

Objectives and Activities

a. POLICIES AND OBJECTIVES

Reserves policy

The reserves policy is included in the Financial Review section below.

Investment policy

Apart from retaining a prudent amount of reserves each year most of the charity's funds are to be spent in the short term. Therefore, there are few funds available for investment.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Fylde Coast SCITT achieves its objectives by providing the following significant activities/services:

- Outstanding teacher training programmes across a range of age ranges and phases
- A flow of well-qualified and well-prepared teachers for an Education Investment Area
- Training and professional development for subject and phase mentors
- Partnering and networking across the region to enhance school improvement
- Aftercare service for SCITT graduates to improve teacher retention

Achievements and performance

a. GOING CONCERN

Fylde Coast SCITT has continued to produce high quality teachers for the northwest region since the last report. Considering the expansion to include the hub in Liverpool, and working in partnership with Northern Schools Trust, the marketing name of the SCITT has been changed to North West SCITT. This better reflects the location of the organisation and supports marketing. This change was made with approval from the Department for Education in August 2023 and a new accreditation certificate was issued.

The company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

The Trustees review the Charity's aims, objectives and activities on a regular basis. The review looks at the practical aspects of delivering the various programmes and considers the achievements and outcomes of the work carried out. The successes of each of the activities and the benefits brought to the specific targeted groups of people are considered.

FYLDE COAST SCITT LTD **(A company limited by guarantee)**

TRUSTEES' REPORT **FOR THE YEAR ENDED 31 AUGUST 2024**

These regular reviews help the Trustees to remain focused and ensure that the aims, objectives and activities are being carried out and achieved.

c. FACTORS RELEVANT TO ACHIEVE OBJECTIVES

The level of activities of the Charity is largely dictated by the number of candidates who are recruited to each programme and on the conditions placed on the funding. This funding is received from the Department for Education who may dictate how the funds should be used and within a specific time scale in line with the Annex G agreement.

The Fylde Coast SCITT continues to optimise relationships between schools with the aim of maximising educational and employment opportunities for young people.

Financial review

The financial statements show net outgoing resources for the year of £21,279 (2023 : net outgoing resources of £22,666).

The Trustees have reviewed the major risks faced by the Charity and have put plans in place to mitigate these risks.

RESERVES POLICY

The level of unrestricted reserves held at 31 August 2024 amount to £64,174. The strategy is to aim to have a sufficient level of funds to support the working capital requirements of the charity. The reserves will be allocated to the supply of teaching training courses and spent as part of the SCITT's plan to deliver its objectives.

FUTURE DEVELOPMENTS

The Charity plans to continue with teacher training across the northwest of England and has partnered with Ambition Institute to secure future growth. Ambition Institute will be responsible for the recommendation of QTS from September 2024 onwards and this SCITT is identified as a 'lead partner'.

PUBLIC BENEFIT

We confirm that we have complied with our duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

In preparing this report the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on May 13, 2025 and signed on their behalf by:



I Siddall
Trustee

FYLDE COAST SCITT LTD
(A company limited by guarantee)

TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees (who are also directors of Fylde Coast SCITT Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FYLDE COAST SCITT LTD
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2024 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola Mason FCA, DChA
MHA
Chartered Accountants
Preston

May 13, 2025

FYLDE COAST SCITT LTD
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM					
Charitable activities	2	245,876	11,002	256,878	261,381
TOTAL INCOME		245,876	11,002	256,878	261,381
EXPENDITURE ON					
Charitable activities	3	278,157	-	278,157	284,047
TOTAL EXPENDITURE	4	278,157	-	278,157	284,047
NET MOVEMENT IN FUNDS		(32,281)	11,002	(21,279)	(22,666)
Total funds at 1 September 2022		181,406	53,172	234,578	257,244
TOTAL FUNDS AT 31 AUGUST 2023		149,125	64,174	213,299	234,578

All activities relate to continuing operations.

There are no recognised gains or losses other than showing in the results for the year.

FYLDE COAST SCITT LTD
Registered number: 08058974
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	£	2024 £	£	2023 £
CURRENT ASSETS					
Debtors	7	250		2,588	
Cash in hand		<u>259,482</u>		<u>273,554</u>	
		259,732		276,142	
CREDITORS: amounts falling due within one year	8	<u>(46,433)</u>		<u>(41,564)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u><u>213,299</u></u>	<u><u>234,578</u></u>	
CHARITY FUNDS					
Restricted funds	9		149,125		181,406
Unrestricted funds	9		<u>64,174</u>		<u>53,172</u>
TOTAL FUNDS/(DEFICIT)			<u><u>213,299</u></u>	<u><u>234,578</u></u>	

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year ended 31 August 2024 in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2024 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Act .

The financial statements were approved by the Trustees on May 13, 2025 and signed on their behalf, by:



I Siddall
Trustee

The notes on pages 10 to 16 form part of these financial statements.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
Net (expenditure)/income for the year	(21,279)	(22,666)
(Increase)/decrease in debtors	2,338	10,105
Increase/(decrease) in creditors	<u>4,869</u>	<u>18,287</u>
Net cash inflow from operating activities	<u>7,207</u>	<u>5,726</u>
Total cash flow	(14,072)	5,726
Cash and cash equivalents at 1 September 2022	<u>273,554</u>	<u>267,828</u>
Cash and cash equivalents at 31 August 2023	<u>259,482</u>	<u>273,554</u>

FYLDE COAST SCITT LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Fylde Coast SCITT Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Preparation of the accounts on a going concern basis

The trustees are required to assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts.

The Trustees, along with the leaders of the charity, continue to review the activities and finances termly. At the date of approving these accounts the trustees have a reasonable expectation that the charity has sufficient cash resources to enable it to meet its liabilities as they fall due for at least 12 months from the date of approval. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES (continued)

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds and when likelihood of receipt and the amount can be measured with sufficient reliability.

1.6 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.7 Income from charitable activities

Income comprises various Government grants received during the year and revenue recognised by the company in respect of services supplied during the year.

1.8 Critical accounting estimates and areas of judgement

The Trustees do not consider that there are any critical accounting estimates or areas of judgement in these accounts.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2024 £	Total funds 2023 £
Initial teacher training	245,876	-	245,876	258,956
Miscellaneous income	-	11,002	11,002	2,425
	<u>245,876</u>	<u>11,002</u>	<u>256,878</u>	<u>261,381</u>

Income from charitable activities was £256,878 (2023 : £261,381) of which £245,876 was restricted (2023 : £258,956) and £11,002 was unrestricted (2023 : £2,425).

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities £	Total 2024 £	Total 2023 £
Payroll costs	169,495	169,495	125,539
Professional fees	19,522	19,522	75,704
Training costs	2,274	2,274	5,643
Hosting costs	71,788	71,788	63,738
Travel expenses	1,799	1,799	3,682
Meeting room hire and catering costs	287	287	27
Bank charges	173	173	224
Insurance	2,203	2,203	2,074
Advertising and promotion	3,364	3,364	519
Teaching resources	2,672	2,672	2,553
Sundry expenses	2,051	2,051	2,244
Independent examiner's remuneration	2,529	2,529	2,100
	<u>278,157</u>	<u>278,157</u>	<u>284,047</u>

Expenditure on charitable activities was £278,157 (2023 : £284,047) of which £278,157 was restricted (2023 : £284,047) and £Nil was unrestricted (2023 : £Nil)

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Total 2023 £	Total 2023 £
Direct costs	278,157	284,047

5. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Total 2024 £	Total 2023 £
Supplying education related services	278,157	284,047

6. NET INCOME

This is stated after charging:

	2024 £	2023 £
Independent examiner's remuneration	2,529	2,100

During the year, no Trustees received any benefits in kind (2023 - £Nil).

During the year, no Trustees received any remuneration (2023 - £Nil)

7. DEBTORS

	2024 £	2023 £
Trade debtors	250	188
Prepayments and accrued income	-	2,400
	250	2,588

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

8. CREDITORS:
Amounts falling due within one year

	2024	2023
	£	£
Other creditors	37,055	3,289
Accruals and deferred income	9,378	38,275
	<u>46,433</u>	<u>41,564</u>

9.

Year ended 31 August 2024	Brought forward	Incoming resources	Resources expended	Carried forward
	£	£	£	£
Restricted funds				
Initial teacher training (incs Schools Direct)	181,406	245,876	(278,157)	149,125
Total restricted funds	<u>181,406</u>	<u>245,876</u>	<u>(278,157)</u>	<u>149,125</u>
Unrestricted funds				
General fund	53,172	11,002	-	64,174
Total of funds	<u>234,578</u>	<u>256,878</u>	<u>(278,157)</u>	<u>213,299</u>

Restricted funds

Initial Teacher Training - Funds are received by the SCITT to train and develop future teachers in the local primary and secondary schools and academies. The funds carried forward will be used to continue this work in the following year.

FYLDE COAST SCITT LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

Year ended 31 August 2023	Brought forward £	Incoming resources £	Resources expended £	Carried forward £
Restricted funds				
Initial teacher training (incs Schools Direct)	206,497	258,956	(284,047)	181,406
Total restricted funds	206,497	258,956	(284,047)	181,406
Unrestricted funds				
General fund	50,747	2,425	-	53,172
Total of funds	257,244	261,381	(284,047)	234,578

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Current assets	195,558	64,174	259,732	276,142
Creditors due within one year	(46,433)	-	(46,433)	(41,564)
	149,125	64,174	213,299	234,578
Year ended 31 August 2023				
	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Current assets	222,970	53,172	276,142	280,521
Creditors due within one year	(41,564)	-	(41,564)	(23,277)
	181,406	53,172	234,578	257,244

FYLDE COAST SCITT LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

11. RELATED PARTY TRANSACTIONS

Due to the nature of the SCITT's operations and the composition of the Board of Trustees being drawn from local public sector organisations, transactions may take place with these organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the SCITT's financial regulations and normal procurement procedures.

The following related party transactions took place in the period of account:

The Blackpool Sixth Form College – (member of Fylde Coast SCITT Ltd) provided services within the year totalling £122,526 (2023: £86,012), relating to the provision of senior leadership, staffing, room hire and printing services. As at 31 August 2024, £21,160 was due to The Blackpool Sixth Form College (2023 : £1,014). The Fylde Coast SCITT provided services within the year totalling £Nil (2023 : £Nil) to the Blackpool Sixth Form College.

Hodgson Academy – (member of Fylde Coast SCITT Ltd) Services totalling £33,255 (2023 : £10,770) were provided by Hodgson Academy mainly relating to the provision of staffing for the SCITT programme, teacher training hosting and course facilitation. As at 31 August 2024 £575 (2023 : £Nil) was outstanding.

12. STAFF NOT DIRECTLY EMPLOYED BY THE CHARITY

The Fylde Coast SCITT does not have its own payroll system as it would not be financially viable to do this. Salaries are calculated and paid by BSFC on a payroll bureau basis then recharged to the SCITT.

FYLDE COAST SCITT LIMITED

England & Wales - Charity number 1158621

Accounts

Charity number: 1158621

Fylde Coast SCITT Ltd

Registered number: 08058974

Trustees' report and financial statements

For the year ended 31 August 2023



FYLDE COAST SCITT LTD
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES
AND ADVISERS**
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees

John Ashton
Jill Gray
Ian Siddall
Holly Wood

Company registered number

08058974

Charity registered number

1158621

Registered office

The Blackpool Sixth Form College, Blackpool Old Road, Blackpool, FY3 7LR

Company secretary

Mr Simon Stott

Independent Examiner

Nicola Mason FCA, DChA

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Fylde Coast SCITT Ltd (the company) for the year ended 31 August 2023. The Trustees confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 October 2019).

Structure, governance and management

a. CONSTITUTION

The company (number 08058974) is constituted under its Memorandum and Articles of Association and is a registered charity (number 1158621).

The company is registered as a charitable company limited by guarantee and the company obtained charitable status on 18 September 2014. The company changed its name from Fylde Coast Teaching School Limited to Fylde Coast SCITT Ltd on 2nd March 2021.

The principal object of the company is to provide such charitable purposes as the directors in their absolute discretion think fit including, but not limited to, the advancement of education for the public benefit in the United Kingdom, in particular but without prejudice to the generality of the foregoing by (i) supplying education related services and facilities to schools, colleges, local authorities, children, young people, adult learners, companies, corporations, trusts, associations and institutions (ii) providing school improvement and related services to schools, colleges, local authorities, companies, corporations, trusts, associations and institutions.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the trustees who are appointed under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

No formal policy has been adopted, however, the induction and training of trustees can and does include the following:

Each trustee receives governance training within their own organisation.

Each of the trustees is required to attend a strategic development event where training on procedures, policies and on the current developments and plans of the charity is delivered.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisational structure of the SCITT comprises of the Board of Trustees, the Board of Governors and the Steering Committees. The Board of Trustees is responsible for setting the strategic direction of the organisation and holding the Chief Executive to account. The Board of Governors is made up of principals/headteachers of primary and secondary organisations. This group makes operational decisions for the SCITT and provides focus on its priority areas. Decisions on the priority areas are forwarded to the Board of Trustees for approval.

The Steering Committees are made up of representatives of the school partner organisations and academies who recruit and host the trainee teachers for their training.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

This group identifies actions required by the SCITT and this informs the operational decisions made by governors.

e. RELATED PARTY RELATIONSHIPS

Due to the nature of the SCITT's operations and the Board of Trustees being drawn from local public sector organisations, transactions may take place with organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the SCITT's financial regulations and normal procurement procedures.

Objectives and Activities

a. POLICIES AND OBJECTIVES

Reserves policy

The reserves policy is included in the Financial Review section below.

Investment policy

Apart from retaining a prudent amount of reserves each year most of the charity's funds are to be spent in the short term. Therefore, there are few funds available for investment.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Fylde Coast SCITT achieves its objectives by providing the following significant activities/services:

- Outstanding teacher training programmes across a range of age ranges and phases
- A flow of well-qualified and well-prepared teachers for an Education Investment Area
- Training and professional development for subject and phase mentors
- Partnering and networking across the region to enhance school improvement
- Aftercare service for SCITT graduates to improve teacher retention

Achievements and performance

a. GOING CONCERN

Fylde Coast SCITT has continued to produce high quality teachers for the northwest region since the last report. Considering the expansion to include the hub in Liverpool, and working in partnership with Northern Schools Trust, the marketing name of the SCITT has been changed to North West SCITT. This better reflects the location of the organisation and supports marketing. This change was made with approval from the Department for Education in August 2023 and a new accreditation certificate was issued.

The company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

The Trustees review the Charity's aims, objectives and activities on a regular basis. The review looks at the practical aspects of delivering the various programmes and considers the achievements and outcomes of the work carried out. The successes of each of the activities and the benefits brought to the specific targeted groups of people are considered.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

These regular reviews help the Trustees to remain focused and ensure that the aims, objectives and activities are being carried out and achieved.

c. FACTORS RELEVANT TO ACHIEVE OBJECTIVES

The level of activities of the Charity is largely dictated by the number of candidates who are recruited to each programme and on the conditions placed on the funding. This funding is received from the Department for Education who may dictate how the funds should be used and within a specific time scale in line with the Annex G agreement.

The Fylde Coast SCITT continues to optimise relationships between schools with the aim of maximising educational and employment opportunities for young people.

Financial review

The financial statements show net outgoing resources for the year of £22,666 (2022 : net incoming resources of £80,981).

The Trustees have reviewed the major risks faced by the Charity and have put plans in place to mitigate these risks.

RESERVES POLICY

The level of unrestricted reserves held at 31 August 2023 amount to £53,172. The strategy is to aim to have a sufficient level of funds to support the working capital requirements of the charity. The reserves will be allocated to the supply of teaching training courses and spent as part of the SCITT's plan to deliver its objectives.

FUTURE DEVELOPMENTS

The Charity plans to continue with teacher training across the northwest of England and has partnered with Ambition Institute to secure future growth. Ambition Institute will be responsible for the recommendation of QTS from September 2024 onwards and this SCITT is identified as a 'lead partner'.

PUBLIC BENEFIT

We confirm that we have complied with our duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

In preparing this report the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 29 May 2024 and signed on their behalf by:



I Siddall
Trustee

FYLDE COAST SCITT LTD
(A company limited by guarantee)

TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees (who are also directors of Fylde Coast SCITT Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2023 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola Mason FCA, DChA
MHA
Chartered Accountants
Preston

29 May 2024

FYLDE COAST SCITT LTD
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM					
Charitable activities	2	258,956	2,425	261,381	358,184
TOTAL INCOME		258,956	2,425	261,381	358,184
EXPENDITURE ON					
Charitable activities	3	284,047	-	284,047	277,203
TOTAL EXPENDITURE	4	284,047	-	284,047	277,203
NET MOVEMENT IN FUNDS		(25,091)	2,425	(22,666)	80,981
Total funds at 1 September 2022		206,497	50,747	257,244	176,263
TOTAL FUNDS AT 31 AUGUST 2023		181,406	53,172	234,578	257,244

All activities relate to continuing operations.

There are no recognised gains or losses other than showing in the results for the year.

FYLDE COAST SCITT LTD

Registered number: 08058974

(A company limited by guarantee)**BALANCE SHEET****AS AT 31 AUGUST 2023**

	Note	£	2023 £	£	2022 £
CURRENT ASSETS					
Debtors	7	2,588		12,693	
Cash in hand		<u>273,554</u>		<u>267,828</u>	
		276,142		280,521	
CREDITORS: amounts falling due within one year	8	<u>(41,564)</u>		<u>(23,277)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u><u>234,578</u></u>	<u><u>257,244</u></u>	
CHARITY FUNDS					
Restricted funds	9		181,406		206,497
Unrestricted funds	9		<u>53,172</u>		<u>50,747</u>
TOTAL FUNDS/(DEFICIT)			<u><u>234,578</u></u>		<u><u>257,244</u></u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year ended 31 August 2023 in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2023 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Act.

The financial statements were approved by the Trustees on 29 May 2024 and signed on their behalf, by:



I Siddall
Trustee

The notes on pages 10 to 16 form part of these financial statements.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Cashflows

	2023 £	2022 £
Net (expenditure)/income for the year	(22,666)	80,981
(Increase)/decrease in debtors	10,105	(12,553)
Increase/(decrease) in creditors	<u>18,287</u>	<u>(86,307)</u>
Net cash inflow from operating activities	<u>5,726</u>	<u>(17,879)</u>
Total cash flow	5,726	(17,879)
Cash and cash equivalents at 1 September 2022	<u>267,828</u>	<u>285,707</u>
Cash and cash equivalents at 31 August 2023	<u>273,554</u>	<u>267,828</u>

FYLDE COAST SCITT LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Fylde Coast SCITT Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Preparation of the accounts on a going concern basis

The trustees are required to assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts.

The Trustees, along with the leaders of the charity, continue to review the activities and finances termly. At the date of approving these accounts the trustees have a reasonable expectation that the charity has sufficient cash resources to enable it to meet its liabilities as they fall due for at least 12 months from the date of approval. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES (continued)

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds and when likelihood of receipt and the amount can be measured with sufficient reliability.

1.6 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.7 Income from charitable activities

Income comprises various Government grants received during the year and revenue recognised by the company in respect of services supplied during the year.

1.8 Critical accounting estimates and areas of judgement

The Trustees do not consider that there are any critical accounting estimates or areas of judgement in these accounts.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Initial teacher training	258,956	-	258,956	354,478
Miscellaneous income	-	2,425	2,425	3,706
	<u>258,956</u>	<u>2,425</u>	<u>261,381</u>	<u>358,184</u>

Income from charitable activities was £261,381 (2022 : £358,184) of which £258,956 was restricted (2022 : £354,478) and £2,425 was unrestricted (2022 : £3,706).

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities £	Total 2023 £	Total 2022 £
Payroll costs	125,539	125,539	122,311
Professional fees	75,704	75,704	39,355
Training costs	5,643	5,643	36,383
Hosting costs	63,738	63,738	59,250
Travel expenses	3,682	3,682	1,084
Meeting room hire and catering costs	27	27	1,952
Bank charges	224	224	171
Insurance	2,074	2,074	2,271
Advertising and promotion	519	519	3,746
Teaching resources	2,553	2,553	7,213
Sundry expenses	2,244	2,244	1,759
Independent examiner's remuneration	2,100	2,100	1,708
	<u>284,047</u>	<u>284,047</u>	<u>277,203</u>

Expenditure on charitable activities was £284,047 (2022 : £277,203) of which £284,047 was restricted (2022 : £275,711) and £Nil was unrestricted (2022 : £1,492)

FYLDE COAST TRUST
(A company with a local authority guarantee)

FINANCIAL STATEMENTS
ENDED 31 AUGUST 2023

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Total 2023 £	Total 2022 £
Direct costs	284,047	277,203

5. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Total 2023 £	Total 2022 £
Supplying education related services	284,047	277,203

6. NET INCOME

This is stated after charging:

	2023 £	2022 £
Independent examiner's remuneration	2,100	1,708

During the year, no Trustees received any benefits in kind (2022 - £Nil).
 During the year, no Trustees received any remuneration (2022 - £Nil)

7. DEBTORS

	2023 £	2022 £
Trade debtors	188	1,056
Prepayments and accrued income	2,400	11,637
	<u>2,588</u>	<u>12,693</u>

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8. CREDITORS:
Amounts falling due within one year

	2023	2022
	£	£
Other creditors	3,289	10,639
Accruals and deferred income	38,275	12,638
	<u>41,564</u>	<u>23,277</u>

9.

Year ended 31 August 2023	Brought forward	Incoming resources	Resources expended	Carried forward
	£	£	£	£
Restricted funds				
Initial teacher training (incs Schools Direct)	206,497	258,956	(284,047)	181,406
Total restricted funds	<u>206,497</u>	<u>258,956</u>	<u>(284,047)</u>	<u>181,406</u>
Unrestricted funds				
General fund	50,747	2,425	-	53,172
Total of funds	<u>257,244</u>	<u>261,381</u>	<u>(284,047)</u>	<u>234,578</u>

Restricted funds

Initial Teacher Training - Funds are received by the SCITT to train and develop future teachers in the local primary and secondary schools and academies. The funds carried forward will be used to continue this work in the following year.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Year ended 31 August 2022	Brought forward	Incoming resources	Resources expended	Carried forward
	£	£	£	£
Restricted funds				
Initial teacher training (incs Schools Direct)	127,730	354,478	(275,711)	206,497
Total restricted funds	127,730	354,478	(275,711)	206,497
Unrestricted funds				
General fund	48,533	3,706	(1,492)	50,747
Total of funds	176,263	358,184	(277,203)	257,244

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Current assets	222,970	53,172	276,142	280,521
Creditors due within one year	(41,564)	-	(41,564)	(23,277)
	181,406	53,172	234,578	257,244

Year ended 31 August 2022	Restricted funds	Unrestricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Current assets	229,774	50,747	280,521	285,847
Creditors due within one year	(23,277)	-	(23,277)	(109,584)
	206,497	50,747	257,244	176,263

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

11. RELATED PARTY TRANSACTIONS

Due to the nature of the SCITT's operations and the composition of the Board of Trustees being drawn from local public sector organisations, transactions may take place with these organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the SCITT's financial regulations and normal procurement procedures.

The following related party transactions took place in the period of account:

The Blackpool Sixth Form College – (member of Fylde Coast SCITT Ltd) provided services within the year totalling £86,012 (2022: £108,637), relating to the provision of senior leadership, staffing, room hire and printing services. As at 31 August 2023, £1,014 was due to The Blackpool Sixth Form College (2022 : £Nil). The Fylde Coast SCITT provided services within the year totalling £Nil (2022 : £Nil) to the Blackpool Sixth Form College.

Hodgson Academy – (member of Fylde Coast SCITT Ltd) Services totalling £10,770 (2022 : £27,880) were provided by Hodgson Academy mainly relating to the provision of staffing for the SCITT programme, teacher training hosting and course facilitation. As at 31 August 2023 £Nil (2022 : £Nil) was outstanding.

12. STAFF NOT DIRECTLY EMPLOYED BY THE CHARITY

The Fylde Coast SCITT does not have its own payroll system as it would not be financially viable to do this. Salaries are calculated and paid by BSFC on a payroll bureau basis then recharged to the SCITT.

FYLDE COAST SCITT LIMITED

England & Wales - Charity number 1158621

Accounts

Charity number: 1158621

**Fylde Coast SCITT Ltd
(previously Fylde
Coast Teaching School
Limited)**

Registered number: 08058974

**Trustees' report and financial
statements**

For the year ended 31 August 2022

FYLDE COAST SCITT LTD
(A company limited by guarantee)

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FYLDE COAST SCITT LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES
AND ADVISERS**
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees

John Ashton (Appointed 30/9/21)
John Boyle (resigned 30/9/21)
Graham Curry
Jill Gray
Ian Siddall
Holly Wood

Company registered number

08058974

Charity registered number

1158621

Registered office

The Blackpool Sixth Form College, Blackpool Old Road, Blackpool, FY3 7LR

Company secretary

Mr Martin Pickles

Independent Examiner

Nicola Mason FCA, DChA

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Fylde Coast SCITT Ltd (the company) for the year ended 31 August 2022. The Trustees confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 October 2019).

Structure, governance and management

a. CONSTITUTION

The company (number 08058974) is constituted under its Memorandum and Articles of Association and is a registered charity (number 1158621).

The company is registered as a charitable company limited by guarantee and the company obtained charitable status on 18 September 2014. The company changed its name from Fylde Coast Teaching School Limited to Fylde Coast SCITT Ltd on 2nd March 2021.

The principal object of the company is to provide such charitable purposes as the directors in their absolute discretion think fit including, but not limited to, the advancement of education for the public benefit in the United Kingdom, in particular but without prejudice to the generality of the foregoing by (i) supplying education related services and facilities to schools, colleges, local authorities, children, young people, adult learners, companies, corporations, trusts, associations and institutions (ii) providing school improvement and related services to schools, colleges, local authorities, companies, corporations, trusts, associations and institutions.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the trustees who are appointed under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

No formal policy has been adopted, however, the induction and training of trustees can and does include the following:

Each trustee receives governance training within their own organisation.

Each of the trustees is required to attend a strategic development event where training on procedures, policies and on the current developments and plans of the charity is delivered.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisational structure of the Teaching School comprises of the Board of Trustees, the Strategic Partnership and the Executive Group. The Board of Trustees is responsible for setting the strategic direction of the Teaching School and holding the Chief Executive to account. The Strategic Partnership is made up of principals/headteachers of 20 partner organisations. This group makes operational decisions for the Teaching School and provides focus on its priority areas. Decisions on the priority areas are forwarded to the Board of Trustees for approval.

The Executive Group is made up of representatives of the 4 partner organisations and academies with "Teaching School" status as accredited by the National College for Teaching and Leadership.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

This group identifies actions required by the Teaching School and submits proposals for the way forward to the Strategic Partnership and Board of Trustees for approval.

e. RELATED PARTY RELATIONSHIPS

Due to the nature of the Teaching School's operations and the Board of Trustees being drawn from local public sector organisations, transactions may take place with organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Teaching School's financial regulations and normal procurement procedures.

Objectives and Activities

a. POLICIES AND OBJECTIVES

Reserves policy

The reserves policy is included in the Financial Review section below.

Investment policy

Apart from retaining a prudent amount of reserves each year most of the charity's funds are to be spent in the short term. Therefore, there are few funds available for investment.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Fylde Coast SCITT achieves its objectives by providing the following significant activities/services:

- Outstanding teacher training programmes across a range of age ranges and phases
- A flow of well-qualified and well-prepared teachers for an Education Investment Area
- Training and professional development for subject and phase mentors
- Partnering and networking across the region to enhance school improvement
- Aftercare service for SCITT graduates

Achievements and performance

a. GOING CONCERN

After the close of the Fylde Coast Teaching School, Fylde Coast SCITT has continued to thrive and maintained good recruitment rates since the last report.

The Fylde Coast SCITT has created a hub in Liverpool, working in partnership with Northern Schools Trust, and programmes commenced there in September 2021. The trustees insisted on ensuring the highest quality of candidates who receive the highest quality of training, and thus numbers remain small but it has been a great success.

The company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

b. REVIEW OF ACTIVITIES

The Trustees review the Charity's aims, objectives and activities on a regular basis. The review looks at the practical aspects of delivering the various programmes and considers the achievements and outcomes of the work carried out. The successes of each of the activities and the benefits brought to the specific targeted groups of people are considered.

These regular reviews help the Trustees to remain focused and ensure that the aims, objectives and activities are being carried out and achieved.

c. FACTORS RELEVANT TO ACHIEVE OBJECTIVES

The level of activities of the Charity is largely dictated by the amount of candidates who are recruited to each programme and on the conditions placed on the funding. This funding is received from the Department for Education who may dictate how the funds should be used and within a specific time scale.

The Fylde Coast SCITT continues to optimise relationships between schools with the aim of maximising educational and employment opportunities for young people.

Financial review

The financial statements show net incoming resources for the year of £80,981 (2021 : £34,855). The Trustees have reviewed the major risks faced by the Charity and have put plans in place to mitigate these risks.

RESERVES POLICY

The level of unrestricted reserves held at 31 August 2021 amount to £50,747. The strategy is to aim to have a sufficient level of funds to support the working capital requirements of the charity. The reserves will be allocated to the supply of teaching courses and conferences and spent as part of the Teaching School's plan to deliver its objectives.

FUTURE DEVELOPMENTS

The Charity plans to continue with teacher training across the northwest of England until August 2024. At which point, the new providers will take over and it is likely that Fylde Coast SCITT will be one of them.

PUBLIC BENEFIT

We confirm that we have complied with our duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant

MEMBERS' LIABILITY

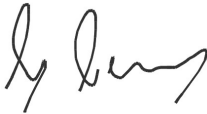
The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

In preparing this report the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

This report was approved by the Trustees on ^{26/05/2023}..... and signed on their behalf by:



G Curry
Trustee

FYLDE COAST SCITT LTD
(A company limited by guarantee)

TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees (who are also directors of Fylde Coast SCITT Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2022 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

Nicola Mason FCA, DChA
Moore and Smalley LLP
Chartered Accountants
Preston

30/05/2023

FYLDE COAST SCITT LTD
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM					
Charitable activities	2	354,478	3,706	358,184	442,107
TOTAL INCOME		354,478	3,706	358,184	442,107
EXPENDITURE ON					
Charitable activities	3	275,711	1,492	277,203	407,252
TOTAL EXPENDITURE	4	275,711	1,492	277,203	407,252
NET MOVEMENT IN FUNDS		78,767	2,214	80,981	34,855
Total funds at 1 September 2021		127,730	48,533	176,263	141,408
TOTAL FUNDS AT 31 AUGUST 2022		206,497	50,747	257,244	176,263

All activities relate to continuing operations.

There are no recognised gains or losses other than showing in the results for the year.

FYLDE COAST SCITT LTD
Registered number: 08058974
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	£	2022 £	£	2021 £
CURRENT ASSETS					
Debtors	7	12,693		140	
Cash in hand		<u>267,828</u>		<u>285,707</u>	
		280,521		285,847	
CREDITORS: amounts falling due within one year	8	<u>(23,277)</u>		<u>(109,584)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>257,244</u>		176,263
			<u><u>257,244</u></u>		<u><u>176,263</u></u>
CHARITY FUNDS					
Restricted funds	9		206,497		127,730
Unrestricted funds	9		<u>50,747</u>		<u>48,533</u>
TOTAL FUNDS/(DEFICIT)			<u>257,244</u>		<u>176,263</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year ended 31 August 2022 in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2022 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Act .

26/05/2023

The financial statements were approved by the Trustees on and signed on their behalf, by:



G Curry
Trustee

The notes on pages 11 to 17 form part of these financial statements.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Cashflows

	2022 £	2021 £
Net (expenditure)/income for the year	80,981	34,855
(Increase)/decrease in debtors	(12,553)	27,326
Increase/(decrease) in creditors	<u>(86,307)</u>	<u>(41,821)</u>
Net cash inflow from operating activities	<u>(17,879)</u>	<u>20,360</u>
Total cash flow	(17,879)	20,360
Cash and cash equivalents at 1 September 2021	<u>287,707</u>	<u>265,347</u>
Cash and cash equivalents at 31 August 2022	<u>267,828</u>	<u>285,707</u>

FYLDE COAST SCITT LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Fylde Coast SCITT Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Preparation of the accounts on a going concern basis

The trustees are required to assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts.

The Trustees, along with the leaders of the charity, continue to review the activities and finances termly. At the date of approving these accounts the trustees have a reasonable expectation that the charity has sufficient cash resources to enable it to meet its liabilities as they fall due for at least 12 months from the date of approval. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES (continued)

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds and when likelihood of receipt and the amount can be measured with sufficient reliability.

1.6 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.7 Income from charitable activities

Income comprises various Government grants received during the year and revenue recognised by the company in respect of services supplied during the year.

1.8 Critical accounting estimates and areas of judgement

The Trustees do not consider that there are any critical accounting estimates or areas of judgement in these accounts.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

2. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Initial teacher training	354,478	-	354,478	364,827
Courses and conferences etc	-	-	-	33,480
Miscellaneous income	-	3,706	3,706	3,800
Grants	-	-	-	40,000
	354,478	3,706	358,184	442,107

Income from charitable activities was £358,184 (2021 : £442,107) of which £357,478 was restricted (2021 : £404,827) and £3,706 was unrestricted (2021 : £37,280).

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities £	Total 2022 £	Total 2021 £
Payroll costs	122,311	122,311	264,401
Professional fees	39,355	39,355	11,805
Training costs	36,383	36,383	27,776
Hosting costs	59,250	59,250	69,030
Travel expenses	1,084	1,084	230
Meeting room hire and catering costs	1,952	1,952	3,083
Bank charges	171	171	150
Insurance	2,271	2,271	2,103
Advertising and promotion	3,746	3,746	2,347
Course leadership	-	-	6,360
Teaching resources	7,213	7,213	1,248
Sundry expenses	1,759	1,759	16,419
Independent examiner's remuneration	1,708	1,708	2,300
	277,203	277,203	407,252

Expenditure on charitable activities was £277,203 (2021 : £407,252) of which £275,711 was restricted (2021 : £361,494) and £1,492 was unrestricted (2021 : £45,758)

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Total 2022 £	Total 2021 £
Direct costs	<u>277,203</u>	<u>407,252</u>

5. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Total 2022 £	Total 2021 £
Supplying education related services	<u>277,203</u>	<u>407,252</u>

6. NET INCOME

This is stated after charging:

	2022 £	2021 £
Independent examiner's remuneration	<u>2,400</u>	<u>2,300</u>

During the year, no Trustees received any benefits in kind (2021 - £Nil).
During the year, no Trustees received any remuneration (2021 - £Nil)

7. DEBTORS

	2022 £	2021 £
Trade debtors	1,056	140
Prepayments and accrued income	11,637	-
	<u>12,693</u>	<u>140</u>

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

8. CREDITORS:
Amounts falling due within one year

	2022	2021
	£	£
Other creditors	10,639	96,031
Accruals and deferred income	12,638	13,553
	<u>23,277</u>	<u>109,584</u>

9.

Year ended 31 August 2022	Brought forward	Incoming resources	Resources expended	Carried forward
	£	£	£	£
Restricted funds				
Initial teacher training (incs Schools Direct)	127,730	354,478	(275,711)	206,497
Total restricted funds	<u>127,730</u>	<u>354,478</u>	<u>(275,711)</u>	<u>206,497</u>
Unrestricted funds				
General fund	48,533	3,706	(1,492)	50,747
Total of funds	<u>176,263</u>	<u>358,184</u>	<u>(277,203)</u>	<u>257,244</u>

Restricted funds

Initial Teacher Training - Funds are received by the Teaching School to train and develop future teachers in the local primary and secondary schools and academies. The funds carried forward will be used to continue this work in the following year.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

Year ended 31 August 2021	Brought forward £	Incoming resources £	Resources expended £	Carried forward £
Restricted funds				
School improvement projects	7,545	-	(7,545)	-
Initial teacher training (incs Schools Direct)	68,852	364,827	(305,949)	127,730
Core funding	-	40,000	(40,000)	-
Other various projects	8,000	-	(8,000)	-
Total restricted funds	<u>84,397</u>	<u>404,827</u>	<u>(361,494)</u>	<u>127,730</u>
Unrestricted funds				
General fund	57,011	37,280	(45,758)	48,533
Total of funds	<u>141,408</u>	<u>442,107</u>	<u>(407,252)</u>	<u>176,263</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Current assets	229,774	50,747	280,521	285,847
Creditors due within one year	(23,277)	-	(23,277)	(109,584)
	<u>206,497</u>	<u>50,747</u>	<u>257,244</u>	<u>176,263</u>
Year ended 31 August 2021	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Current assets	227,212	58,635	285,847	292,813
Creditors due within one year	(99,482)	(10,102)	(109,584)	(151,405)
	<u>127,730</u>	<u>48,533</u>	<u>176,263</u>	<u>141,408</u>

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

11. RELATED PARTY TRANSACTIONS

Due to the nature of the Teaching School's operations and the composition of the Board of Trustees being drawn from local public sector organisations, transactions may take place with these organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Teaching School's financial regulations and normal procurement procedures.

The following related party transactions took place in the period of account:

The Blackpool Sixth Form College – (member of Fylde Coast SCITT Ltd) provided services within the year totalling £108,637 (2021: £193,481), relating to the provision of senior leadership, staffing, room hire and printing services. As at 31 August 2022, £Nil was due to The Blackpool Sixth Form College (2021 : £32,584). The Fylde Coast SCITT provided services within the year totalling £Nil (2021 : £100) to the Blackpool Sixth Form College.

Hodgson Academy – (member of Fylde Coast SCITT Ltd) Services totalling £27,880 (2021 : £15,390) were provided by Hodgson Academy mainly relating to the provision of staffing for the SCITT programme, teacher training hosting and course facilitation. As at 31 August 2021 £Nil (2020 : £Nil) was outstanding.

12. STAFF NOT DIRECTLY EMPLOYED BY THE CHARITY

The Fylde Coast SCITT does not have its own payroll system as it would not be financially viable to do this. Salaries are calculated and paid by BSFC on a payroll bureau basis then recharged to the Teaching School.

FYLDE COAST SCITT LIMITED

England & Wales - Charity number 1158621

Accounts

Charity number: 1158621

**Fylde Coast SCITT Ltd
(previously Fylde
Coast Teaching School
Limited)**

Registered number: 08058974

**Trustees' report and financial
statements**

For the year ended 31 August 2021

FYLDE COAST SCITT LTD
(A company limited by guarantee)

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FYLDE COAST SCITT LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES
AND ADVISERS**
FOR THE YEAR ENDED 31 AUGUST 2021

Trustees

John Boyle (resigned 4/3/2019 - reappointed 13/10/20)
Cheryl Brindle (resigned 01/03/2021)
Graham Curry
Jill Gray
Lisa Knowles (resigned 13/10/20)
Andrew Walker (resigned 13/10/20)
Ann Simkins (resigned 13/10/20)
Holly Wood
Nadine Galloway (resigned 13/10/20)
Ian Siddall
Wendy Middlemas (resigned 13/10/20)

Company registered number

08058974

Charity registered number

1158621

Registered office

The Blackpool Sixth Form College, Blackpool Old Road, Blackpool, FY3 7LR

Company secretary

Mrs Angela Fail

Independent Examiner

Nicola Mason FCA, DChA

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Fylde Coast SCITT Ltd (the company) for the year ended 31 August 2021. The Trustees confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 October 2019).

Structure, governance and management

a. CONSTITUTION

The company (number 08058974) is constituted under its Memorandum and Articles of Association and is a registered charity (number 1158621).

The company is registered as a charitable company limited by guarantee and the company obtained charitable status on 18 September 2014. The company changed its name from Fylde Coast Teaching School Limited to Fylde Coast SCITT Ltd on 2nd March 2021.

The principal object of the company is to provide such charitable purposes as the directors in their absolute discretion think fit including, but not limited to, the advancement of education for the public benefit in the United Kingdom, in particular but without prejudice to the generality of the foregoing by (i) supplying education related services and facilities to schools, colleges, local authorities, children, young people, adult learners, companies, corporations, trusts, associations and institutions (ii) providing school improvement and related services to schools, colleges, local authorities, companies, corporations, trusts, associations and institutions.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the trustees who are appointed under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

No formal policy has been adopted, however, the induction and training of trustees can and does include the following:

Each trustee receives governance training within their own organisation.

Each of the trustees is required to attend a strategic development event where training on procedures, policies and on the current developments and plans of the charity is delivered.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisational structure of the Teaching School comprises of the Board of Trustees, the Strategic Partnership and the Executive Group. The Board of Trustees is responsible for setting the strategic direction of the Teaching School and holding the Chief Executive to account. The Strategic Partnership is made up of principals/headteachers of 20 partner organisations. This group makes operational decisions for the Teaching School and provides focus on its priority areas. Decisions on the priority areas are forwarded to the Board of Trustees for approval.

The Executive Group is made up of representatives of the 4 partner organisations and academies with "Teaching School" status as accredited by the National College for Teaching and Leadership.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

This group identifies actions required by the Teaching School and submits proposals for the way forward to the Strategic Partnership and Board of Trustees for approval.

e. RELATED PARTY RELATIONSHIPS

Due to the nature of the Teaching School's operations and the Board of Trustees being drawn from local public sector organisations, transactions may take place with organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Teaching School's financial regulations and normal procurement procedures.

Objectives and Activities

a. POLICIES AND OBJECTIVES

Reserves policy

The reserves policy is included in the Financial Review section below.

Investment policy

Apart from retaining a prudent amount of reserves each year most of the charity's funds are to be spent in the short term. Therefore, there are few funds available for investment.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Fylde Coast SCITT achieves its objectives by providing the following significant activities/services:

- Outstanding teacher training programmes across a range of age ranges and phases
- A flow of well-qualified and well-prepared teachers for an Education Investment Area
- Training and professional development for subject and phase mentors
- Partnering and networking across the region to enhance school improvement
- Aftercare service for SCITT graduates

Achievements and performance

a. GOING CONCERN

After the close of the Fylde Coast Teaching School, Fylde Coast SCITT has continued to thrive and maintained good recruitment rates since the last report.

The Fylde Coast SCITT has created a hub in Liverpool, working in partnership with Northern Schools Trust, and programmes commenced there in September 2021. The trustees insisted on ensuring the highest quality of candidates who receive the highest quality of training, and thus numbers remain small but it has been a great success.

The company has adequate resources to continue in operational existence for the foreseeable future. However, the Department for Education is undergoing a reform of initial teacher education and the future of the SCITT is dependent on the success of a reaccreditation bid. The outcome of this bid will be known in September 2022. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

b. REVIEW OF ACTIVITIES

The Trustees review the Charity's aims, objectives and activities on a regular basis. The review looks at the practical aspects of delivering the various programmes and considers the achievements and outcomes of the work carried out. The successes of each of the activities and the benefits brought to the specific targeted groups of people are considered.

These regular reviews help the Trustees to remain focused and ensure that the aims, objectives and activities are being carried out and achieved.

c. FACTORS RELEVANT TO ACHIEVE OBJECTIVES

The level of activities of the Charity is largely dictated by the amount of candidates who are recruited to each programme and on the conditions placed on the funding. This funding is received from the Department for Education who may dictate how the funds should be used and within a specific time scale.

The charity also generated some additional income from delivering an appropriate body service for early career teachers in 2020/21. This income will not be available in 2021/22 as the new Teaching School Hubs have taken over this aspect of work.

The Fylde Coast SCITT continues to optimise relationships between schools with the aim of maximising educational and employment opportunities for young people.

Financial review

The financial statements show net incoming resources for the year of £34,855 (2020 : outgoing £13,503). The Trustees have reviewed the major risks faced by the Charity and have put plans in place to mitigate these risks.

RESERVES POLICY

The level of unrestricted reserves held at 31 August 2020 amount to £48,533. The strategy is to aim to have a sufficient level of funds to support the working capital requirements of the charity. The reserves will be allocated to the supply of teaching courses and conferences and spent as part of the Teaching School's plan to deliver its objectives.

FUTURE DEVELOPMENTS

The Charity plans to continue with teacher training across the northwest of England until August 2024. At which point, the new providers will take over and it is likely that Fylde Coast SCITT will be one of them.

PUBLIC BENEFIT

We confirm that we have complied with our duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant

FYLDE COAST SCITT LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

In preparing this report the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on ^{26/05/2022}..... and signed on their behalf by:



G Curry
Trustee

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees (who are also directors of Fylde Coast SCITT Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2021 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

Nicola Mason FCA, DChA
Moore and Smalley LLP
Chartered Accountants
Preston

26/05/2022

FYLDE COAST SCITT LTD
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM					
Charitable activities	2	404,827	37,280	442,107	401,747
TOTAL INCOME		404,827	37,280	442,107	401,747
EXPENDITURE ON					
Charitable activities	3	361,494	45,758	407,252	415,250
TOTAL EXPENDITURE	4	361,494	45,758	407,252	415,250
NET MOVEMENT IN FUNDS		43,333	(8,478)	34,855	(13,503)
Total funds at 1 September 2020		84,397	57,011	141,408	154,911
TOTAL FUNDS AT 31 AUGUST 2021		127,730	48,533	176,263	141,408

All activities relate to continuing operations.

There are no recognised gains or losses other than showing in the results for the year.

FYLDE COAST SCITT LTD
Registered number: 08058974
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	£	2021 £	£	2020 £
CURRENT ASSETS					
Debtors	7	140		27,466	
Cash in hand			<u>285,707</u>	<u>265,347</u>	
		285,847		292,813	
CREDITORS: amounts falling due within one year	8	<u>(109,584)</u>		<u>(151,405)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>176,263</u>	<u>141,408</u>	141,408
CHARITY FUNDS					
Restricted funds	9		127,730		84,397
Unrestricted funds	9		<u>48,533</u>	<u>57,011</u>	
TOTAL FUNDS/(DEFICIT)			<u>176,263</u>	<u>141,408</u>	

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year ended 31 August 2021 in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2021 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Act .

The financial statements were approved by the Trustees on 26/05/2022..... and signed on their behalf, by:



G Curry
Trustee

The notes on pages 11 to 17 form part of these financial statements.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Statement of Cashflows

	2021 £	2020 £
Net (expenditure)/income for the year	34,855	(13,503)
(Increase)/decrease in debtors	27,326	(13,408)
Increase/(decrease) in creditors	<u>(41,821)</u>	<u>28,102</u>
Net cash inflow from operating activities	<u>20,360</u>	<u>1,191</u>
Total cash flow	20,360	1,191
Cash and cash equivalents at 1 September 2020	<u>265,347</u>	<u>264,156</u>
Cash and cash equivalents at 31 August 2021	<u>285,707</u>	<u>265,347</u>

FYLDE COAST SCITT LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Fylde Coast SCITT Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Preparation of the accounts on a going concern basis

The trustees are required to assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts.

The Trustees, along with the leaders of the charity, continue to review the activities and finances termly. At the date of approving these accounts the trustees have a reasonable expectation that the charity has sufficient cash resources to enable it to meet its liabilities as they fall due for at least 12 months from the date of approval. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES (continued)

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds and when likelihood of receipt and the amount can be measured with sufficient reliability.

1.6 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.7 Income from charitable activities

Income comprises various Government grants received during the year and revenue recognised by the company in respect of services supplied during the year.

1.8 Critical accounting estimates and areas of judgement

The Trustees do not consider that there are any critical accounting estimates or areas of judgement in these accounts.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Initial teacher training	364,827	-	364,827	270,168
Subscriptions	-	-	-	20,928
Secondments	-	-	-	11,600
Courses and conferences etc	-	33,480	33,480	37,251
Miscellaneous income	-	3,800	3,800	4,955
Grants	40,000	-	40,000	40,000
School improvement projects	-	-	-	16,845
	<u>404,827</u>	<u>37,280</u>	<u>442,107</u>	<u>401,747</u>

Income from charitable activities was £442,107 (2020 : £401,747) of which £404,827 was restricted (2020 : £323,313) and £37,280 was unrestricted (2020 : £78,434).

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities £	Total 2021 £	Total 2020 £
Payroll costs	264,401	264,401	298,558
Professional fees	11,805	11,805	9,379
Training costs	27,776	27,776	31,547
Hosting costs	69,030	69,030	42,313
Travel expenses	230	230	950
Meeting room hire and catering costs	3,083	3,083	12,916
Bank charges	150	150	164
Insurance	2,103	2,103	1,960
Advertising and promotion	2,347	2,347	1,110
Course leadership	6,360	6,360	9,892
Teaching resources	1,248	1,248	749
Sundry expenses	16,419	16,419	4,476
Independent examiner's remuneration	2,300	2,300	1,236
	<u>407,252</u>	<u>407,252</u>	<u>415,250</u>

Expenditure on charitable activities was £407,252 (2020 : £415,250) of which £361,494 was restricted (2020 : £319,590) and £45,758 was unrestricted (2020 : £95,660).

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Total 2021 £	Total 2020 £
Direct costs	407,252	415,250

5. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Total 2021 £	Total 2020 £
Supplying education related services	407,252	415,250

6. NET INCOME

This is stated after charging:

	2021 £	2020 £
Independent examiner's remuneration	2,300	1,236

During the year, no Trustees received any benefits in kind (2020 - £Nil).
 During the year, no Trustees received any remuneration (2020 - £Nil)

7. DEBTORS

	2021 £	2020 £
Trade debtors	140	26,880
Prepayments and accrued income	-	586
	140	27,466

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

8. CREDITORS:
Amounts falling due within one year

	2021	2020
	£	£
Other creditors	96,031	91,043
Accruals and deferred income	13,553	60,362
	<u>109,584</u>	<u>151,405</u>

9.

Year ended 31 August 2021	Brought forward	Incoming resources	Resources expended	Carried forward
	£	£	£	£
Restricted funds				
School improvement projects	7,545	-	(7,545)	-
Initial teacher training (incs Schools Direct)	68,852	364,827	(305,949)	127,730
Core funding	-	40,000	(40,000)	-
Other grants	8,000	-	(8,000)	-
Total restricted funds	<u>84,397</u>	<u>404,827</u>	<u>(361,494)</u>	<u>127,730</u>
Unrestricted funds				
General fund	57,011	37,280	(45,758)	48,533
Total of funds	<u>141,408</u>	<u>442,107</u>	<u>(407,252)</u>	<u>176,263</u>

Restricted funds

School Improvements Projects - refers to the Latin and Literacy projects being managed by the Fylde Coast Teaching School.

Initial Teacher Training - Funds are received by the Teaching School to train and develop future teachers in the local primary and secondary schools and academies. The funds carried forward will be used to continue this work in the following year.

Other grants – This reserve represents funds received from the National College to support the work of National Leaders of Education and Governance.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Year ended 31 August 2020	Brought forward	Incoming resources	Resources expended	Carried forward
	£	£	£	£
Restricted funds				
School improvement projects	-	13,145	(5,600)	7,545
Initial teacher training (incs Schools Direct)	72,674	270,168	(273,990)	68,852
Core funding	-	40,000	(40,000)	-
Other various projects	8,000	-	-	8,000
Total restricted funds	80,674	323,313	(319,590)	84,397
Unrestricted funds				
General fund	74,237	78,434	(95,660)	57,011
Total of funds	154,911	401,747	(415,250)	141,408

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Current assets	227,212	58,635	285,847	292,813
Creditors due within one year	(99,482)	(10,102)	(109,584)	(151,405)
	127,730	48,533	176,263	141,408
Year ended 31 August 2020				
	Restricted funds	Unrestricted funds	Total funds	Total funds
	2020	2020	2020	2019
	£	£	£	£
Current assets	188,449	104,364	292,813	278,215
Creditors due within one year	(104,052)	(47,353)	(151,405)	(123,304)
	84,397	57,011	141,408	154,911

FYLDE COAST SCITT LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

11. RELATED PARTY TRANSACTIONS

Due to the nature of the Teaching School's operations and the composition of the Board of Trustees being drawn from local public sector organisations, transactions may take place with these organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Teaching School's financial regulations and normal procurement procedures.

The following related party transactions took place in the period of account:

The Blackpool Sixth Form College – (member of Fylde Coast SCITT Ltd) provided services within the year totalling £193,481 (2020: £208,101), relating to the provision of senior leadership, staffing, room hire and printing services. As at 31 August 2021, £32,584 was due to The Blackpool Sixth Form College (2020 : £69,011). The Fylde Coast SCITT provided services within the year totalling £100 (2020 : £2,579) to the Blackpool Sixth Form College. The Teaching School hosted conferences and training sessions attended by some staff members of the College. £Nil was receivable at 31 August 2021 (2020: £Nil).

Hodgson Academy – (member of Fylde Coast SCITT Ltd) Services totalling £15,390 (2020 : £9,824) were provided by Hodgson Academy mainly relating to the provision of staffing for the SCITT programme, teacher training hosting and course facilitation. As at 31 August 2021 £4,310 (2020 : £nil) was outstanding. The Fylde Coast SCITT provided training courses totalling £50 (2020: £1,000) to Hodgson Academy during the year. £Nil (2020 : £nil) was receivable from Hodgson Academy at 31 August 2021.

12. STAFF NOT DIRECTLY EMPLOYED BY THE CHARITY

The Fylde Coast SCITT does not have its own payroll system as it would not be financially viable to do this. Salaries are calculated and paid by BSFC and FCAT on a payroll bureau basis then recharged to the Teaching School.

FYLDE COAST SCITT LIMITED

England & Wales - Charity number 1158621

Accounts

**Fylde Coast SCITT
Limited**

**(Previously Fylde
Coast Teaching
School Limited)**

*Trustees' Report and
Financial Statements*

*For the Year Ended 31
August 2020*

FYLDE COAST SCITT LTD

(A company limited by guarantee)

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FYLDE COAST SCITT LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES
AND ADVISERS**
FOR THE YEAR ENDED 31 AUGUST 2020

Trustees

John Boyle (resigned 4/3/2019 - reappointed 13/10/20)
Cheryl Brindle (resigned 01/03/2021)
Graham Curry
Jill Gray
Lisa Knowles (resigned 13/10/20)
Andrew Walker (resigned 13/10/20)
Ann Simkins (resigned 13/10/20)
Holly Wood
Nadine Galloway (resigned 13/10/20)
Ian Siddall
Wendy Middlemas (resigned 13/10/20)

Company registered number

08058974

Charity registered number

1158621

Registered office

The Blackpool Sixth Form College, Blackpool Old Road, Blackpool, FY3 7LR

Company secretary

Mrs Angela Fail

Independent Examiner

Nicola Mason FCA, DChA

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Fylde Coast SCITT Ltd (the company) for the year ended 31 August 2020. The Trustees confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 October 2019).

Structure, governance and management

a. CONSTITUTION

The company (number 08058974) is constituted under its Memorandum and Articles of Association and is a registered charity (number 1158621).

The company is registered as a charitable company limited by guarantee and the company obtained charitable status on 18 September 2014. The company changed its name from Fylde Coast Teaching School Limited to Fylde Coast SCITT Ltd on 2nd March 2021.

The principal object of the company is to provide such charitable purposes as the directors in their absolute discretion think fit including, but not limited to, the advancement of education for the public benefit in the United Kingdom, in particular but without prejudice to the generality of the foregoing by (i) supplying education related services and facilities to schools, colleges, local authorities, children, young people, adult learners, companies, corporations, trusts, associations and institutions (ii) providing school improvement and related services to schools, colleges, local authorities, companies, corporations, trusts, associations and institutions.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the trustees who are appointed under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

No formal policy has been adopted, however, the induction and training of trustees can and does include the following:

Each trustee receives governance training within their own organisation.

Each of the trustees is required to attend a strategic development event where training on procedures, policies and on the current developments and plans of the charity is delivered.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisational structure of the Teaching School comprises of the Board of Trustees, the Strategic Partnership and the Executive Group. The Board of Trustees is responsible for setting the strategic direction of the Teaching School and holding the Chief Executive to account. The Strategic Partnership is made up of principals/headteachers of 20 partner organisations. This group makes operational decisions for the Teaching School and provides focus on its priority areas. Decisions on the priority areas are forwarded to the Board of Trustees for approval.

The Executive Group is made up of representatives of the 4 partner organisations and academies with "Teaching School" status as accredited by the National College for Teaching and Leadership. This group

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

identifies actions required by the Teaching School and submits proposals for the way forward to the Strategic Partnership and Board of Trustees for approval.

e. RELATED PARTY RELATIONSHIPS

Due to the nature of the Teaching School's operations and the Board of Trustees being drawn from local public sector organisations, transactions may take place with organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Teaching School's financial regulations and normal procurement procedures.

Objectives and Activities

a. POLICIES AND OBJECTIVES

Reserves policy

The reserves policy is included in the Financial Review section below.

Investment policy

Apart from retaining a prudent amount of reserves each year most of the charity's funds are to be spent in the short term. Therefore, there are few funds available for investment.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Fylde Coast SCITT achieves its objectives by providing the following significant activities/services:

- Initial Teacher Training opportunities within local education establishments.
- High quality staff development and leadership courses.
- Leaders to nurture and support teachers and future leaders to achieve outstanding practice.
- External school to school support
- Encouraging the Senior Leaders in Education to develop through their own practice to support improvements.

Achievements and performance

a. GOING CONCERN

According to the Teaching School Council, Teaching Schools are not expected to undertake any activity during the Covid-19 pandemic. However, the Fylde Coast SCITT has continued with its staff development and leadership courses delivering these online. The 2019/20 ITT programme was completed and more trainees have been recruited for the 2020/21 programme which is progressing well. The training methods have been flexible and amended accordingly to take account of the Covid restrictions which have been strictly adhered to.

The Fylde Coast SCITT has been approached by another trust to develop an ITT programme with them. This has been considered by the trustees and is likely to proceed from 1 September 2021.

The courses and conferences run to train and develop the skills of qualified teachers has continued into 2020/21 and is providing an additional funding source.

Therefore, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

b. REVIEW OF ACTIVITIES

The Trustees review the Charity's aims, objectives and activities on a regular basis. The review looks at the practical aspects of delivering the various programmes and considers the achievements and outcomes of the work carried out. The successes of each of the activities and the benefits brought to the specific targeted groups of people are considered.

These regular reviews help the Trustees to remain focused and ensure that the aims, objectives and activities are being carried out and achieved.

c. FACTORS RELEVANT TO ACHIEVE OBJECTIVES

The level of activities of the Charity is largely dictated by the amount of funding received and on the conditions placed on the funding. This funding is received from various sources who may dictate how the funds should be used and within a specific time scale.

The charity also generated some additional income from annual subscriptions, by hosting appropriate training courses and by the secondment of staff to the local authority.

The Teaching School continues to optimise relationships between schools with the aim of maximising educational and employment opportunities for young people.

Financial review

The financial statements show net outgoing resources for the year of £13,503 (2019 : £8,118).

The Trustees have reviewed the major risks faced by the Charity and have put plans in place to mitigate these risks.

RESERVES POLICY

The level of unrestricted reserves held at 31 August 2020 amount to £57,011. The strategy is to aim to have a sufficient level of funds to support the working capital requirements of the charity. The reserves will be allocated to the supply of teaching courses and conferences and spent as part of the Teaching School's plan to deliver its objectives.

FUTURE DEVELOPMENTS

The Charity plans to continue with providing support and training to develop high levels of teaching within the local and extended communities. These activities will be primarily dependent on the funding receivable from external sources.

PUBLIC BENEFIT

We confirm that we have complied with our duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant

FYLDE COAST SCITT LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

In preparing this report the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

14/05/2021

This report was approved by the Trustees on and signed on their behalf by:



G Curry
Trustee

FYLDE COAST SCITT LTD

(A company limited by guarantee)

TRUSTEES' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees (who are also directors of Fylde Coast SCITT Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
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FYLDE COAST SCITT LTD

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2020

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2020 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

**Nicola Mason FCA, DChA
Moore and Smalley LLP
Chartered Accountants
Preston**

17/05/2021

FYLDE COAST SCITT LTD
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM					
Charitable activities	2	323,313	78,434	401,747	625,187
TOTAL INCOME		323,313	78,434	401,747	625,187
EXPENDITURE ON					
Charitable activities	3	319,590	95,660	415,250	633,305
TOTAL EXPENDITURE	4	319,590	95,660	415,250	633,305
NET MOVEMENT IN FUNDS					
		3,723	(17,226)	(13,503)	(8,118)
Total funds at 1 September 2019		80,674	74,237	154,911	163,029
TOTAL FUNDS AT 31 AUGUST 2020		84,397	57,011	141,408	154,911

All activities relate to continuing operations.

There are no recognised gains or losses other than showing in the results for the year.

FYLDE COAST SCITT LTD
Registered number: 08058974
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	£	2020 £	£	2019 £
CURRENT ASSETS					
Debtors	7	27,466		14,059	
Cash in hand		<u>265,347</u>		<u>264,156</u>	
		292,813		278,215	
CREDITORS: amounts falling due within one year	8	<u>(151,405)</u>		<u>(123,304)</u>	
NET CURRENT ASSETS/(LIABILITIES)			141,408		154,911
			<u>141,408</u>		<u>154,911</u>
CHARITY FUNDS					
Restricted funds	9		84,397		80,674
Unrestricted funds	9		<u>57,011</u>		<u>74,237</u>
TOTAL FUNDS/(DEFICIT)			<u>141,408</u>		<u>154,911</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year ended 31 August 2020 in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2020 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Act .

14/05/2021

The financial statements were approved by the Trustees on and signed on their behalf, by:

G Curry
Trustee

The notes on pages 11 to 17 form part of these financial statements.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

Statement of Cashflows

	2020 £	2019 £
Net (expenditure)/income for the year	(13,503)	(8,118)
(Increase)/decrease in debtors	(13,408)	56,124
Increase/(decrease) in creditors	<u>28,102</u>	<u>(119,987)</u>
Net cash inflow from operating activities	<u>1,191</u>	<u>(71,981)</u>
Total cash flow	1,191	(71,981)
Cash and cash equivalents at 1 September 2019	<u>264,156</u>	<u>336,137</u>
Cash and cash equivalents at 31 August 2020	<u>265,347</u>	<u>264,156</u>

FYLDE COAST SCITT LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Fylde Coast SCITT Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Preparation of the accounts on a going concern basis

The trustees are required to assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. According to the Teaching School Council, Teaching Schools are not expected to undertake any activity during the Covid-19 pandemic. However, the Fylde Coast SCITT Ltd continued with recruitment for the 20/21 SCITT which is progressing well and also continued to run courses and conferences to train and develop the skills of qualified teachers. This provided an additional funding source. Recruitment for the 21/22 existing SCITT training programme is going well.

The Fylde Coast SCITT has also been approached by another trust to develop an ITT programme with them for the academic year 2021/22. This has been evaluated, considered and subsequently been approved by the trustees as a viable option and is very likely to proceed. Other activities are being considered but are not yet certain enough to be included in any financial forecasts. The Trustees, along with the leaders of the charity, continue to review the activities and finances termly. At the date of approving these accounts the trustees have a reasonable expectation that the charity will be able to manage the situation and that it has sufficient cash resources to enable it to meet its liabilities as they fall due for at least 12 months from the date of approval. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

FYLDE COAST SCITT LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES (continued)

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds and when likelihood of receipt and the amount can be measured with sufficient reliability.

1.6 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.7 Income from charitable activities

Income comprises various Government grants received during the year and revenue recognised by the company in respect of services supplied during the year.

1.8 Critical accounting estimates and areas of judgement

The Trustees do not consider that there are any critical accounting estimates or areas of judgement in these accounts.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Initial teacher training	270,168	-	270,168	233,127
Subscriptions	-	20,928	20,928	22,892
Secondments	-	11,600	11,600	
Courses and conferences etc	-	37,251	37,251	59,045
Miscellaneous income	-	4,955	4,955	
Grants	40,000	-	40,000	302,573
School improvement projects	13,145	3,700	16,845	7,550
	<u>323,313</u>	<u>78,434</u>	<u>401,747</u>	<u>625,187</u>

Income from charitable activities was £401,747 (2019 : £625,187) of which £323,313 was restricted (2019 : £535,700) and £78,434 was unrestricted (2019 : £89,487).

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities £	Total 2020 £	Total 2019 £
Payroll costs	298,558	298,558	229,807
Professional fees	9,379	9,379	4,370
Training costs	31,547	31,547	6,160
Hosting costs	42,313	42,313	33,942
Travel expenses	950	950	2,074
Meeting room hire and catering costs	12,916	12,916	6,915
Bank charges	164	164	113
Insurances	1,960	1,960	1,775
Advertising and promotion	1,110	1,110	2,341
Course leadership	9,892	9,892	15,300
Teaching resources	749	749	-
Maths project engagement support	-	-	59,500
Maths project staffing and training	-	-	223,547
Maths project evaluation	-	-	34,906
Sundry expenses	4,476	4,476	10,091
Independent examiner's remuneration	1,236	1,236	2,464
	<u>415,250</u>	<u>415,250</u>	<u>633,305</u>

Expenditure on charitable activities was £415,250 (2019 : £633,305) of which £319,590 was restricted (2019:£590,436) and £95,660 was unrestricted (2019:£42,869)

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Total 2020 £	Total 2019 £
Direct costs	<u>415,250</u>	<u>633,305</u>

5. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Total 2020 £	Total 2019 £
Supplying education related services	<u>415,250</u>	<u>633,305</u>

6. NET INCOME

This is stated after charging:

	2020 £	2019 £
Independent examiner's remuneration	<u>1,236,231</u>	<u>2,464</u>

During the year, no Trustees received any benefits in kind (2019 - £Nil).
 During the year, no Trustees received any remuneration (2019 - £Nil)

7. DEBTORS

	2020 £	2019 £
Trade debtors	26,880	6,892
Prepayments and accrued income	586	7,167
	<u>27,466</u>	<u>14,059</u>

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

8. CREDITORS:
Amounts falling due within one year

	2020	2019
	£	£
Other creditors	91,043	70,820
Accruals and deferred income	60,362	52,484
	<u>151,405</u>	<u>123,304</u>

9. STATEMENT OF FUNDS

Year ended 31 August 2020	Brought forward	Incoming resources	Resources expended	Carried forward
	£	£	£	£
Restricted funds				
School improvement projects	-	13,145	(5,600)	7,545
Initial teacher training (incs Schools Direct)	72,674	270,168	(273,990)	68,852
Core funding	-	40,000	(40,000)	-
Other grants	8,000	-	-	8,000
Total restricted funds	<u>80,674</u>	<u>323,313</u>	<u>(319,590)</u>	<u>84,397</u>
Unrestricted funds				
General fund	74,237	78,434	(95,660)	57,011
Total of funds	<u>154,911</u>	<u>401,747</u>	<u>(415,250)</u>	<u>141,408</u>

Restricted funds

School Improvements Projects - refers to the Latin and Literacy projects being managed by the Fylde Coast Teaching School. The projects were due to be completed by the 31st August 2020 but due to the Coronavirus pandemic restrictions there were unspent funds at 31st August 2020 amounting to £7,545. These will be used to complete the projects in the year to 31st August 2021.

Initial Teacher Training - Funds are received by the Teaching School to train and develop future teachers in the local primary and secondary schools and academies. The funds carried forward will be used to continue this work in the following year.

Other grants – This reserve represents funds received from the National College to support the work of National Leaders of Education and Governance.

FYLDE COAST SCITT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

Year ended 31 August 2019	Brought forward £	Incoming resources £	Resources expended £	Carried forward £
Restricted funds				
SSIF maths transition project	57,758	262,573	(320,330)	-
Initial teacher training (incs Schools Direct)	69,838	233,127	(230,292)	72,674
Core funding	-	40,000	(40,000)	-
Other various projects	7,814		186	8,000
Total restricted funds	135,410	535,700	(590,436)	80,674
Unrestricted funds				
General fund	27,619	89,487	(42,869)	74,237
Total of funds	163,029	625,187	(633,305)	154,911

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Current assets	188,449	104,364	292,813	278,215
Creditors due within one year	(104,052)	(47,353)	(151,405)	(123,304)
	84,397	57,011	141,408	154,911
Year ended 31 August 2019	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Current assets	191,243	86,972	278,215	406,320
Creditors due within one year	(110,569)	(12,735)	(123,304)	(243,291)
	80,674	74,237	154,911	163,029

FYLDE COAST SCITT LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

11. RELATED PARTY TRANSACTIONS

Due to the nature of the Teaching School's operations and the composition of the Board of Trustees being drawn from local public sector organisations, transactions may take place with these organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Teaching School's financial regulations and normal procurement procedures.

The following related party transactions took place in the period of account:

The Blackpool Sixth Form College – (member of Fylde Coast SCITT Ltd) provided services within the year totalling £208,101 (2019: £197,146), relating to the provision of senior leadership, staffing, room hire and printing services. As at 31 August 2020, £69,011 was due to The Blackpool Sixth Form College (2019:£70,088). The Fylde Coast SCITT provided services within the year totalling £2,579 (2019:£2,000) to the Blackpool Sixth Form College. The Teaching School hosted conferences and training sessions attended by some staff members of the College. £nil was receivable at 31 August 2020 (2019: £nil).

Fylde Coast Academy Trust (FCAT) – which was sponsored by the Fylde Coast SCITT Ltd until 19th August 2020 provided services totalling £9,870 (2019: £11,545), primarily relating to finance support. As at 31 August 2020, £372 (2019:£2,096) was due to Fylde Coast Academy Trust. The Teaching School provided to FCAT services totalling £350 during the year ended 31 August 2019 (2019:£nil). This was for staff attendance at training conferences. As at 31 August 2020 £nil (2019:£nil) was receivable from the Fylde Coast Academy Trust.

Hodgson Academy – (member of Fylde Coast SCITT Ltd) Services totalling £9,824 (2019:£27,836) were provided by Hodgson Academy mainly relating to the provision of staffing for the SCITT programme, teacher training hosting and course facilitation. As at 31 August 2020 £nil (2019:£nil) was outstanding. The Fylde Coast SCITT provided training courses totalling £1,000 (2019: £1,000) to Hodgson Academy during the year. £nil (2019:£nil) was receivable from Hodgson Academy at 31 August 2020.

12. STAFF NOT DIRECTLY EMPLOYED BY THE CHARITY

The Fylde Coast SCITT does not have its own payroll system as it would not be financially viable to do this. Salaries are calculated and paid by BSFC and FCAT on a payroll bureau basis then recharged to the Teaching School.

📍 Offices in: Preston, Blackpool, East Midlands, Kendal, Kirkby Lonsdale, Lancaster, Liverpool, Manchester and Southport

🌐 mooreandsmalley.co.uk

🐦 @MooreandSmalley



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