

See Saw Pre-School CIO

**Accounts for the year ended
31st August 2024**

Registered Charity Number: 1158614

See Saw Pre-School CIO

Accounts for the year ended 31 August 2024

Contents and Charity Information

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Trustees	Joanne Brasher Deborah Hardingham Rev Stuart Wood Angela McCabe Suzanne Cooke	(appointed 23 November 2023) (resigned 12 February 2024)
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Address	The Hub 15 Barnwell Road Cambridge CB5 8RG
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Charity Registration Number	1158614
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Accounts for the year ended 31 August 2024

Report of the Trustees

The trustees present their annual report and the accounts for the year ended 31 August 2024.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Statement of Trustees Responsibilities

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the trustees are required to:

- (i) Select suitable accounting policies and apply them consistently.
- (ii) Make judgements and estimates that are reasonable and prudent.
- (iii) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- (iv) Observe the methods and principles in the applicable Charities SORP.
- (v) State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the accounts.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

Governing Document

East Barnwell & Abbey CIO was formed by a governing document and was registered as a charity on 18 September 2014.

On 1st November 2020, the assets and liabilities of East Barnwell Community Association relating to the activities of See Saw Pre-School were transferred into the East Barnwell & Abbey CIO. The trustees agreed to change the name and objects of the East Barnwell & Abbey CIO to reflect this, and the change to See Saw Pre-School CIO was granted by the Charity Commission in May 2021.

Appointment of trustees

New trustees are appointed by a majority of trustees in office at that time.

The current trustees are continuing to actively look at recruiting new trustees.

Trustee induction and training

The trustees are currently reviewing the procedures in place for trustee induction and training by reference to guidance published by the Charity Commission.

Accounts for the year ended 31 August 2024

Report of the Trustees

Organisational structure

The charity has a board of trustees who are responsible for its strategic direction and policy.

Objects and Activities

The Charity's objects are to advance the education and development of children under statutory school age, in particular in Abbey and the surrounding areas in the county of Cambridgeshire and in so doing A) Offer appropriate learning experiences and play facilities; B) Ensure the nursery offers opportunities for all children whatever their race, culture, religion, means or ability; C) Encourage parents to become involved in the activities of the nursery.

During the year, the trustees have continued to work with the Pre-school manager to embed good practice across the setting, including investment in Continuing Professional Development for staff. The Trustees remain committed to the Charity being a Real Living Wage employer, and have sought to continue to support the staff to provide the best environment for the children that attend the setting.

The conversations about a new physical space for the Pre-School provision are ongoing, and at the time of signing these accounts, the trustees have a meeting scheduled to discuss the new build, which began in March 2025, with completion expected in 2027.

The trustees are encouraged by the results for the year, but are aware of the vulnerability of the setting with fluctuating numbers, low birth rate and new build developments all impacting on numbers of pre-school children in the area. They are constantly evaluating ratios and are working with the Pre-school manager to continue to promote the setting locally.

This report was approved by the board of trustees on 25th March 2025 and signed on their behalf.



Jo Brasher
Trustee

Accounts for the year ended 31 August 2024

Statement of Financial Activities

	<u>2024</u>	<u>2023</u>
	£	£
Receipts		
Fees & Grants	137,913	123,551
Income from Activities	115	703
Investment Income	1,082	488
	<hr/> 139,110	<hr/> 124,742
Payments		
Accountancy, Bank Charges & Consultancy	256	444
Building & Grounds Maintenance	0	636
Cleaning and hygiene	956	1,517
Education, Play Equipment and Support	5,600	5,268
Insurances & Subscriptions	1,156	1,221
IT Costs	739	0
Photocopier costs	335	612
Postage, stationery and sundries	311	219
Rent	7,500	7,500
Repairs and maintenance	410	1,661
Staff Costs	90,708	93,285
Telephone	928	1,011
Training	1,642	1,123
Uniform	80	458
	<hr/> 110,621	<hr/> 114,955
	<hr/> 28,489	<hr/> 9,787
Management charge from Abbey People (Registered Charity Number: 1180560)	18,480	17,900
Net Movement in the Period	<hr/> 10,009	<hr/> -8,113
Reserves Brought Forward	87,965	135,051
EBCA Reserves transferred to Abbey People (Registered Charity Number: 1180560)	0	-38,973
Reserves Carried Forward at 31st August 2024	<hr/> £97,974	<hr/> £87,965

Accounts for the year ended 31 August 2024

Balance Sheet

	Notes	<u>2024</u> £	<u>2023</u> £
Current Assets			
Cash at bank and in hand	2	98,297	87,965
Total Current Assets		<u>98,297</u>	<u>87,965</u>
Liabilities			
Creditors: amounts falling due within one year	3	323	0
Net Assets		<u>£97,974</u>	<u>£87,965</u>
The funds of the charity			
Unrestricted Funds		97,974	87,965
Total charity funds		<u>£97,974</u>	<u>£87,965</u>

The accounts were approved by the trustees on 25th March 2025 and signed on their behalf.



Jo Brasher
Trustee

Accounts for the year ended 31 August 2024

Notes to the Accounts

1 Accounting Policies

(a) Basis of Preparation of Accounts

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) - (Charities SORP (FRS 102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

See Saw Pre-School CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

(b) Income

Incoming resources are recognised in the year in which the charity is entitled to the receipt, and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

(c) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

(d) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(e) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Accounts for the year ended 31 August 2024

Notes to the Accounts

2	Cash at Bank and in Hand	<u>2024</u>	<u>2023</u>
		£	£
	CAF Cash Account	56,875	47,542
	CAF Gold Account	41,422	40,423
		<hr/>	<hr/>
		£98,297	£87,965
		<hr/> <hr/>	<hr/> <hr/>

3	Creditors: amounts falling due within one year	<u>2024</u>	<u>2023</u>
		£	£
	HMRC - Paye/NIC	323	0
		<hr/>	<hr/>
		£323	£0
		<hr/> <hr/>	<hr/> <hr/>

4 **Trustee Remuneration and Expenses**

No remuneration was paid to any of the trustees in the year, nor were any expenses reimbursed to them.

5 **Related Party Transactions**

There were no related party transactions in the year that required disclosure.

See Saw Pre -School CIO

Accounts for the year ended 31 August 2024

Independent Examiner's Report to the Board of Trustees of See Saw Pre-School CIO

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2024

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Acts 2011 ("the Act").

I report in respect of my examination of your charity's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

the accounting records were not kept in respect of the charity as required by section 130 of the Act; or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be brought in this report in order to enable a proper understanding of the accounts to be reached.

Geoff Mann FCIE
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