

Paulerspury Pre-School

Treasurer Report 2023-2024

The year 2023-2024 started with 24 children on the role. Session numbers increased gradually as the year progressed, we saw an increase in 2 year olds attending impacting on staff ratio's, due to more staff needed for this age group.

We ended the year with 32 children on the role, we welcomed a few new families during the year.

Surplus/Deficit

We ended the year with a surplus of £15967.

Staff wages were reviewed and increases were implemented.

Funding rates increased in April 2024 from £4.29 to £4.93 (3yr olds) and from £5.63 to £7.37. for eligible 2 year olds, the new working families funding stream that was introduced meant that more 2 year olds are now funded. An Educational Health Care Plan and funding was granted to help support a child attending that required 1:1 support.

The majority of sessions were funded sessions, which means that we have no influence on income for these.

We have finished the financial year with £ 58671 in our bank accounts.

Income

Our total income was £123749.

Fees

In September 2023 Session fees increased to £6.00 per hour (£18.00 per session) from £5.00 per hour (£15.00 per session).

Fundraising/Donations

We raised a total of £5234, representing £4322 of profit after fundraising expenses. This total was achieved through various fundraising events, Bingo Nights, Disco, Christmas Hamper/Raffle/Craft, Paulerspury Players donation, generous donation from The Wood Oven, table top sale, car boot sale, Easy Fundraising and a generous donation from a local pre-school that unfortunately had to close.

Expenses

Total expenses amounted to £107,782.

Wages £89207, HMRC payments were £612 (low due to a member of staff being on Maternity and recovery of SMP), Village Hall hire costs were, £10,015.

Additional Comments

The minimum wage/living wage was increased to £11.44, this is due to be increased again and will impact on the current pay scale as this is due to overtake current salary bandings if at the rate predicted between £11.61- £12.18 per hour in April 2025.

The first phase of the government funding initiative for working families was implemented in April 24, 15 hours funded childcare for eligible 2 years old (working parents that meet criteria the term after their 2nd birthday). This has had a positive impact as the 2 year funding rate is higher than the 3 year funding rate, taking into account the lower ratio impact on staffing. Expanded from September 2024 to allow 9 months - 23 months (term after they turn 9 months).

September 2025 working parents with children under 5 are to be entitled to 30 hours funded childcare, this is currently only available to from age 3 years.

With the change in government since we these initiatives were announced it remains to be seen as to whether the roll out is as originally planned.

Funding rates are normally published after the new year after the local authority consultations have closed. We will then be able to assess impact on finances for the year ahead.

As always is it vital that we continue to fundraise to allow us to invest in the setting, equipment, resources, experiences and in staff to keep the continued success of the pre-school and a viable option going forward.

The Government have announced that they intend to provide 3000 extra nurseries based within schools from January 2025. The local school Paulerspury C of E Primary have opened a consultation for their intention to open places for 3 year olds. This could impact the future success of pre-school going forward, although we have children attending from the local surrounding villages, should children that are intending to attend the primary school take a place in the new early years provision that the school are intending to open.

Twelve-Month Cash Flow

Fiscal
Year Sep-23
Begins:

Paulerspury Pre-School

High Street, Paulerspury, Northamptonshire
www.paulerspurypreschool.co.uk

| | Beginning | Sep-23 | Oct-23 | Nov-23 | Dec-23 | Jan-24 | Feb-24 | Mar-24 | Apr-24 | May-24 | Jun-24 | Jul-24 | Aug-24 | Monthly Average 12 Months |
|--------------------------------------|-----------|--------|--------|--------|----------|----------|----------|----------|----------|--------|--------|--------|---------|------------------------------|
| Cash Summary | | | | | | | | | | | | | | |
| Cash on Hand (beginning of month) | 42,705 | 42,705 | 42,412 | 44,229 | 45,141 | 45,701 | 48,912 | 50,078 | 54,932 | 54,024 | 58,466 | 60,735 | 59,825 | 46,423 |
| Cash Available (on hand + receipts, | 42,705 | 51,167 | 54,253 | 53,856 | 54,964 | 57,689 | 59,595 | 63,367 | 63,491 | 66,087 | 69,465 | 69,585 | 67,388 | 55,628 |
| Cash Position (end of month) | 42,705 | 42,412 | 44,229 | 45,141 | 45,701 | 48,912 | 50,078 | 54,932 | 54,024 | 58,466 | 60,735 | 59,825 | 58,672 | 47,350 |
| Cash Receipts | | | | | | | | | | | | | | |
| Fees - paid in cash | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fees - paid online | | 3,814 | 4,161 | 5,953 | 3,567 | 4,217 | 3,457 | 4,787 | 1,530 | 1,963 | 2,445 | 1,191 | 0 | 3,090 |
| Uniform purchases | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fundraising / Donations | | 107 | 726 | 93 | 2,225 | 0 | 57 | 656 | 499 | 0 | 961 | 0 | 0 | 444 |
| Government Funding | | 4,299 | 6,954 | 3,582 | 3,781 | 6,127 | 7,105 | 7,558 | 6,481 | 7,311 | 7,344 | 7,358 | 7,281 | 6,265 |
| SEND/DAF Payment | | 0 | 0 | 0 | 0 | 1,608 | 0 | 0 | 0 | 2,711 | 0 | 194 | 194 | 392 |
| EYPP Funding | | 0 | 0 | 0 | 6 | 36 | 65 | 0 | 49 | 79 | 0 | 98 | 88 | 35 |
| Interest | | 242 | 0 | 0 | 243 | 0 | 0 | 245 | 0 | 0 | 249 | 0 | 0 | 82 |
| Other | | 0 | 0 | 0 | 0 | 0 | 0 | 44 | 0 | 0 | 0 | 10 | 0 | 4 |
| Total Cash Receipts | | 8,462 | 11,840 | 9,628 | 9,823 | 11,988 | 10,684 | 13,289 | 8,559 | 12,063 | 10,999 | 8,851 | 7,563 | 10,312 |
| Cash Paid Out | | | | | | | | | | | | | | |
| Wages | | 7,518 | 7,585 | 7,298 | 7,602 | 7,888 | 8,190 | 7,057 | 7,103 | 6,870 | 7,052 | 8,077 | 6,967 | 7,434 |
| PAYE to HMRC | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 612 | 51 |
| Website | | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 74 | 50 | 50 | 50 | 50 | 52 |
| Village Hall Hire | | 750 | 950 | 770 | 1,045 | 610 | 950 | 750 | 980 | 600 | 785 | 1,025 | 800 | 835 |
| DBS | | 0 | 0 | 59 | 0 | 13 | 13 | 0 | 0 | 0 | 0 | 13 | 46 | 12 |
| Broadband/Mobile | | 54 | 54 | 54 | 64 | 52 | 52 | 52 | 56 | 56 | 56 | 56 | 56 | 55 |
| Flowers & Gifts | | 0 | 0 | 0 | 191 | 0 | 0 | 48 | 0 | 0 | 0 | 195 | 0 | 36 |
| Equipment | | 0 | 110 | 275 | 100 | 22 | 238 | 19 | 1,121 | 0 | 217 | 121 | 43 | 189 |
| Other | | 0 | 0 | 0 | 0 | 0 | 0 | 55 | 0 | 0 | 0 | 0 | 0 | 5 |
| Consumables | | 12 | 9 | 18 | 9 | 58 | 19 | 58 | 10 | 22 | 0 | 0 | 0 | 18 |
| EYPP Spend | | 0 | 0 | 0 | 0 | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| Accounting | | 106 | 0 | 0 | 94 | 0 | 0 | 148 | 0 | 0 | 184 | 120 | 137 | 66 |
| Stationery | | 0 | 0 | 82 | 0 | 0 | 0 | 0 | 8 | 0 | 0 | 0 | 0 | 7 |
| Subscriptions | | 260 | 0 | 30 | 0 | 35 | 0 | 0 | 75 | 0 | 0 | 80 | 0 | 40 |
| Insurance | | 0 | 977 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 81 |
| Training | | 0 | 0 | 32 | 0 | 0 | 0 | 0 | 36 | 18 | 36 | 18 | 0 | 12 |
| Advertising | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Charges | | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Fundraising Costs | | 0 | 283 | 42 | 104 | 25 | 0 | 193 | 0 | 0 | 345 | 0 | 0 | 83 |
| Total Cash Paid Out | | 8,755 | 10,024 | 8,715 | 9,264 | 8,777 | 9,517 | 8,435 | 9,467 | 7,622 | 8,730 | 9,760 | 8,716 | 8,982 |
| Operating Profit/Loss | | (293) | 1,817 | 912 | 560 | 3,211 | 1,166 | 4,854 | (908) | 4,441 | 2,269 | (910) | (1,154) | 1,331 |
| Closing Balances | | | | | | | | | | | | | | |
| Closing Balance Barclays Account | | 2,406 | 4,737 | 5,391 | 5,497 | 8,425 | 9,379 | 13,683 | 12,780 | 17,226 | 19,251 | 18,346 | 17,197 | |
| Closing Balance in Current Account | | 1,069 | 554 | 812 | 1,023.79 | 1,306.79 | 1,518.85 | 1,825.55 | 1,820.55 | 1,816 | 1,811 | 1,806 | 1,801 | |
| Closing Balance Gold Savings Account | | 38,937 | 38,937 | 38,937 | 39,180 | 39,180 | 39,180 | 39,424 | 39,424 | 39,424 | 39,672 | 39,672 | 39,672 | |
| CLOSING BALANCE | | 42,412 | 44,228 | 45,141 | 45,700 | 48,911 | 50,078 | 54,932 | 54,024 | 58,465 | 60,734 | 59,825 | 58,671 | |

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Jade van Tonder
58 Mercury Grove
Crownhill
MK8 0BY

Thehappinessblueprint21@gmail.com
07734812037

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF
PAULERSPURY PRE-SCHOOL**

I report on the accounts of Paulerspury Pre-school Charity Number 1158601. On accounts for the year ended 31/08/2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

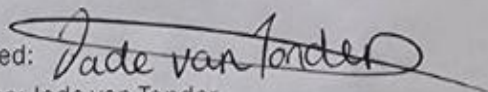
Independent examiner's statement

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Jade van Tonder

Qualified under the Association of Accounting Technicians

Date: 03.06.2025