

Paulerspury Pre-School

Treasurer Report 2022-2023

The year 2022-2023 started with 18 children on the role, a few more than the previous year. Session numbers increased gradually as the year progressed, we saw an increase in 2 year olds attending impacting on staff ratio's, due to more staff needed for this age group.

We ended the year with 28 children on the role, we welcomed a few new families during the year.

Surplus/Deficit

We ended the year with a deficit of £11430.

Low funding rates and increased costs across the board, wages, rent, bills, insurance all contributed towards the deficit.

Staff wages were reviewed and increases were implemented.

Funding rates increased in April 2023 from £4.04 to £4.29 (3yr olds) and £5.42 to £5.63 (eligible 2 year olds) in, although we had an increase in number of 2 year olds attending only a few of those were funded children. Notional SEND (ended in March 23) money was used to help support (but did not cover full cost of) a couple of children attending that required additional support via 1:1 and also in lower age group ratio's than would be expected for their ages.

The majority of sessions were funded sessions, which means that we have no influence on income for these.

Government introduced a cost of living payment which is being paid at a rate of 0.09 per hour for funded hours for 3-4 year olds, this is being paid at the end of each funding block from April 23 to March 24, however first payment was actually received in September so has not been able to help with deficit for 2022-2023. There has also been an additional Early Years Supplementary Grant introduced to raise funding rates from September 2023.

We have finished the financial year with £48534.00 in our bank accounts, previous year (£56372)

Income

Our total income was £78291, previous year (£77454).

Fees

Session fees remained at £15.00 per session/£5.00 per hour, unfortunately funding rates did not rise in line with the costs of delivery sessions, with minimum wage increases etc. Increase in fees was discussed and agreed for September 2023 to £6.00 per hour £18.00 per session.

Fundraising/Donations

We raised a total of £2935.00, previous years (£2436.51), representing £2199 of profit after fundraising expenses. This total was achieved through various fundraising events, Bingo Night, Christmas Hamper/Raffle/Craft and Paulerspury Players donation, Amazon Smile,

Expenses

Total expenses amounted to £89722 (previous £85191) Wages £ 72892 (previous £65244), HMRC payments were £3633 (previous £1277), Village Hall hire costs were, £7951 (previous £7106).

Additional Comments

The minimum wage/living wage was increased to £10.42, this is due to be increased again and will impact on the current pay scale as this is due to overtake current salary bandings if at the rate originally promised to £11.08 per hour in April 2024.

New government funding initiatives are due to be implemented starting with 15 hours funded childcare for all children from 2 years old (the term after their 2nd birthday), this is due to start in April 2024. Followed by other funded hours coming on board, September 2025 working parents with children under 5 are to be entitled to 30 hours funded childcare, this is currently only available to from age 3 years. These changes will have an impact on our chargeable income as there will be less revenue from chargeable sessions. We are still waiting for confirmation from local authorities as to how this will work and are awaiting figures for future funding rates.

Twelve-Month Cash Flow Paulerspury Pre-School High Street, Paulerspury, Northamptonshire www.paulerspurypreschool.co.uk														Fiscal Year Sep-22 Begins:	
	Beginning	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Monthly Average 12 Months	
Cash Summary															
Cash on Hand (beginning of month)	54,135	54,135	52,779	50091	49,956	48,584	48,017	48,171	51,639	49,379	47,951	47,331	45,807	45,472	
Cash Available (on hand + receipts,	54,135	59,294	58,180	56538	56,306	54,778	55,531	59,028	57,275	56,166	55,742	54,073	49,219	51,092	
Cash Position (end of month)	54,135	52,779	50,091	49,956	48,584	48,017	48,171	51,639	49,379	47,951	47,331	45,807	42,704	44,231	
Cash Receipts															
Fees - paid in cash		0	0	0	0	0	0	0	0	190	0	0	0	16	190
Fees - paid online		1,553	1,920	2900	1,918	1,950	2,540	3,678	1,344	3,045	3,888	3,254	0	2,332	27,988
Uniform purchases		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fundraising / Donations		68	0	65	960	20	0	1,524	6	108	0	183	0	245	2,935
Government Funding		3,365	3,365	3365	3,251	4,054	4,554	4,346	3,421	3,421	3,703	3,280	3,280	3,617	43,404
SEND/DAF Payment		85	85	85	85	136	141	941	828	0	0	0	0	199	2,386
EYPP Funding		32	32	32	32	34	34	201	23	23	30	19	23	43	511
Interest		58	0	0	104	0	0	148	0	0	170	0	0	40	480
Other		0	0	0	0	0	245	20	15	0	0	6	110	33	396
Total Cash Receipts		5,160	5,401	6447	6,350	6,194	7,513	10,857	5,636	6,787	7,791	6,742	3,413	6,524	78,291
Cash Paid Out															
Wages		5,954	5,678	6050	5,201	5,870	5,650	6,075	6,786	6,458	6,725	6,230	6,215	6,074	72,892
PAYE to HMRC		185	262	218	329	289	378	174	0	1,052	280	465	0	303	3,633
Website		42	42	42	42	42	42	42	50	50	50	50	50	46	546
Consumables		4	14	0	0	18	54	19	13	13	10	17	0	14	163
Village Hall Hire		0	760	0	1,596	340	760	570	855	450	870	1,000	0	600	7,201
DBS		13	0	13	0	8	13	13	0	0	13	13	72	13	158
Broadband and Mobile		47	47	47	47	47	47	47	54	54	54	54	54	50	598
Flowers & Gifts		0	0	0	59	0	0	28	0	0	0	53	0	12	140
Equipment		14	52	0	0	0	14	0	2	0	53	34	0	14	169
Other		0	0	0	0	0	245	0	55	0	0	182	0	40	482
EYPP Spend		2	0	0	0	0	59	15	75	33	71	36	0	24	291
Accounting		0	268	0	155	0	0	81	0	0	279	0	0	65	782
Stationery		84	0	8	0	7	4	0	0	100	0	22	10	20	235
Subscriptions		164	0	25	0	35	0	0	0	0	0	80	110	35	414
Insurance		0	932	0	0	0	0	0	0	0	0	0	0	78	932
Training		0	29	32	0	100	0	0	0	0	0	0	0	13	161
Advertising		0	0	0	0	0	0	82	0	0	0	0	0	7	82
Charges		5	5	5	5	5	5	5	5	5	5	5	5	5	60
Fundraising Costs		0	0	141	288	0	89	240	0	0	0	25	0	65	782
Total Cash Paid Out		6,515	8,089	6,582	7,722	6,761	7,360	7,390	7,896	8,215	8,411	8,266	6,515	7,477	89,722
Operating Profit/Loss		(1,356)	(2,688)	(135)	(1,372)	(567)	154	3,467	(2,259)	(1,428)	(620)	(1,524)	(3,102)	(953)	-11,430
Closing Balance Barclays Account		886	636	531	1,059	533	691	4,016	1,761	338	553	4,034	936	1,331	
Closing Balance in Current Account		943	106	76	71.19	31.19	26.19	21.20	16.20	11	106	101	96	134	
Closing Balance Gold Savings Account		50,950	49,350	49,350	47,454	47,454	47,454	47,602	47,602	47,602	46,672	41,672	41,672	47,069	
CLOSING BALANCE		52,779	50,091	49,956	48,584	48,018	48,171	51,639	49,380	47,952	47,331	45,807	42,705	48,534	



Section A

Independent Examiner's Report

Report to the trustees

Paulerspury Pre-school

On accounts for the year
ended

31/08/2023

Charity no

1158601

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Jade van Tonder

Date:

10.06.2024

Name:

Jade van Tonder

Relevant professional
qualification(s) or body
(if any):

Qualified under the Association of Accounting Technicians

Address:

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Milton Keynes

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