



Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
Bridgend Town Football Club

On accounts for the year  
ended

31<sup>st</sup> March 2024

Charity no  
(if any)

1158594

Set out on pages

3 to 7

(remember to include the page numbers of additional sheets)

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

Name:

Relevant professional  
qualification(s) or body  
(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



# BRIDGEND TOWN FC



Trustees Annual Report and  
Statement of Accounts 2023-  
2024

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# TRUSTEES'S ANNUAL REPORT

The trustees present their report, along with the financial statements of the Club, for the year ended 31<sup>st</sup> March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and in compliance with the Club's Constitution and applicable law.

## TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Club's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Club will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Club and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## EXERCISE OF TRUSTEES' POWERS

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

## GOVERNANCE AND ORGANISATION

The Club registered as a Charitable Incorporated Organisation and is governed by its Constitution, adopted in June 2014. The names of the trustees holding office during the year to which these accounts relate are given on page 4. The trustees are appointed at the Annual General Meeting (AGM) The trustees meet on a regular basis during the year to discuss and administer the affairs of the Club. Reports on Club activities are made to the entire membership of the Club at its AGM.

## CHARITY OBJECTS

Bridgend Town Football Club is a grassroots community based club, operating in Bridgend. We cater for teams from Under 6 through to senior football. We are a fully inclusive community club, providing for the development of Football and the health & wellbeing of all our members.

## REVIEW OF ACTIVITIES

During the 2023/24 season, the Club has run 10-year groups participating in the Bridgend Port Talbot Junior Football League (U7s to U16s). The club has once again set up a U6s team in March with the plan to run 10-year groups again in 2024/25.

The Club has successfully set up a girls group. This group has a head coach and support coaches and the team train together on a weekly slot. The team has been entered into a girls only league and has successfully hosted a girls festival at Brackla, 3G. The number of girls at June 2024 is 19 players but this expected to grow during the 2024/25 season.

The club has also added a 3<sup>rd</sup> Senior Team which has been playing friendlies during the 2023/24 season. The plan is for this team to enter the league for the 2024/25 season.

The club decided not to hold a fun day again this year, as prior year, and instead looked to alternative methods for fundraising.

## **FUTURE DEVELOPMENTS**

The club is looking to continue with the growth of girls football with the plan to set up teams across all of the mini age groups (U7s to U11).

The club has assessed its financials records and will be looking to put an increase on membership fees. This is the result of continued cost increases for pitch hire and the cost of equipment (balls, goals etc.). This will be the first members fees increase in over 6 seasons.

The club is working with Bridgend council and FAW leads in trying to secure a long term home pitch. This is to ensure that the Seniors have a pitch which meets requirements if the club 1<sup>st</sup> Team was to be promoted out of its current league.

## **FINANCIAL SUMMARY**

The accounts have been prepared for a 12-month period for the financial year end to 31<sup>st</sup> March 2024.

The principal source of funds for the Club remains the membership fees paid by its members, representing 59% (2023: 72%) of total receipts during the period. Members fees have increased significantly from last year due to having an extra age group with the U16s mixed team and the newly formed Girl's football team. The Club was successful in getting a Grant to support the growth of girls football which contributed to higher receipts during the current 12 months. The mixed teams have also seen a growth in players which has contributed towards higher fees. During the 12 months, the club gather £28,325.25 in Membership fees (2023: £20,899).

Overall, direct charitable payments have increased compared to prior year, £46,379.07 (2023: £32,110). This increase is driven by purchasing new kit for all age groups which is activity which takes place every 2 or 3 years.

As of 31 March 2024, the Club holds £13,172 (2023: £11,520) in general funds. The Trustees consider this to be an appropriate level of reserves based on the activities of the Club.

## **RESERVES POLICY**

It is the policy of the Club to maintain sufficient unrestricted funds (the free reserves of the Club) for the effective management day to day of the Club's finances i.e., to cover costs of playing football and purchase of kit and equipment, as well as being able to respond to emergency needs which may arise from time to time.

## **RISK MANAGEMENT**

The trustees have put in place several policies and procedures relating to areas of risk in connection with various aspects of the Club's activities.

## **TRUSTEE APPROVAL**

This annual report has been approved by the trustees and signed on their behalf by:

Mike Gardner \_\_\_\_\_

Jamie Wilson \_\_\_\_\_

Date

Date

Mike Jasha

# LEGAL AND PROFESSIONAL INFORMATION

## TRUSTEES DURING THE FINANCIAL YEAR AND AT THE DATE OF THE TRUSTEES REPORT

Name	Appointed	Resigned
Michael Gardner	22 February 2017	
Richard Edwards	1 June 2018	
Marc Cheverton	25 July 2022	
Jamie Wilson	25 July 2022	

## CHARITY REGISTRATION

Registration number: 1158594

Registered Office: 38 Wild Field, Broadlands, Bridgend, CF31 5FF

## BANKER

NatWest Bank plc, 28 Adare Street, Bridgend, CF31 1EN.



# STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE 12 MONTH PERIOD ENDED 31<sup>ST</sup> MARCH  
2024 (12 MONTH PERIOD ENDED 31<sup>ST</sup> MARCH 2024)

2023		2024		
Total		General Fund	Restricted Funds	Total
£		£	£	£
<b>Receipts</b>				
<b>20,899</b>	Membership fees	28,325	0	28,325
<b>0</b>	Gift Aid	6,911	0	6,911
<b>5,000</b>	Sponsorship	3,600	0	3,600
<b>1,500</b>	Grant funding	7,710	0	7,710
<b>1,662</b>	Miscellaneous income	1,485	0	1,485
<b>0</b>	Donations and fundraising	0	0	0
<b>29,061</b>	Total receipts	48,031	0	48,031
<b>Payments</b>				
<b>14,458</b>	Pitch and Training facility hire	17,808	0	17,808
<b>717</b>	Referee fees	601	0	601
<b>1,155</b>	Tournament entry fees	1,460	0	1,460
<b>9,408</b>	Kit and equipment	17,849	0	17,849
<b>1,294</b>	Player presentations and trophies	4,112	0	4,112
<b>2,029</b>	Coach training and education	2,000	0	2,000
<b>1,772</b>	League costs and SWFA fines	1,648	0	1,648
<b>0</b>	Events	0	0	0
<b>1,277</b>	Other	901	0	901
<b>32,110</b>	Total payments	46,379	0	46,379

# STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE 12 MONTH PERIOD ENDED 31<sup>ST</sup> MARCH 2024 (12 MONTH PERIOD ENDED 31<sup>ST</sup> MARCH 2024)

(3,049 )	(Deficit) for the year	1,652	0	1,652
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# STATEMENT OF BALANCES

AS AT 31<sup>ST</sup> MARCH 2023

31 <sup>st</sup> March 2023			31 <sup>st</sup> March 2024		
Total		Note	General Fund	Restrict ed Funds	Total
£			£	£	£
<b>Movement in balances for the year</b>					
<b>14,569</b>	Opening balance at 1 <sup>st</sup> April		11,520	0	11,520
<b>0</b>	Uncleared Payments 2022		0	0	0
<b>(3,049)</b>	(Deficit) / Profit for the year		1,652	0	1,652
<b>11,520</b>	Closing balance at 31 <sup>st</sup> March		13,172	0	13,172
<b>Represented by:</b>					
<b>11,520</b>	Current Account – NatWest		13,172	0	13,172

## RESTRICTED FUNDS RECEIPTS AND PAYMENTS

FOR THE 12 MONTH PERIOD ENDED 31<sup>ST</sup> MARCH  
2023

	Match Kit depos its	Com ic Reli ef Gran t	Commu nity Chest	Tota l
	Kit	Comi	Communi	Total

# STATEMENT OF BALANCES

AS AT 31<sup>ST</sup> MARCH 2023

	Deposits	Relief Grant	ty Chest Grant	
		£	£	£
<b>Opening balance at 1<sup>st</sup> April</b>	0	0	0	0
<b>Received during the year</b>	0	0	0	0
<b>Kit bond refunds</b>	0	0	0	0
<b>Pitch training and facility hire</b>	0	0	0	0
<b>Kit and equipment</b>	0	0	0	0
<b>Coach education and training</b>	0	0	0	0
<b>Closing balance at 31<sup>st</sup> March</b>	0	0	0	0

# NOTES TO THE ACCOUNTS

## 1. Basis of accounts

The accounts have been prepared under the historical cost convention on a receipts and payments basis and are in accordance with the Charities (Accounts and Reports) Regulations 2005 and guidance issued by the Charities Commission.

## 2. Fund accounting

Bridgend Town FC is a registered Charitable Incorporated Organisation (CIO). Under its constitution, the trustees of the Club are free to apply the unrestricted general funds for the general charitable purposes set out in the constitution.

The following restricted funds are operated:

**Kit bonds:** The Club issues its playing members with match kit, ownership of which is retained by the Club.

**Grant funds:** The Club applies for grant funding to support specific projects. These funds are restricted to the purposes for which the funding was approved. There was no grant funding received in 2021/22, in 2020/21 there was £1,000 received with no conditions attached so it has not been shown as a restricted fund.

Further detail on restricted funds received and spent is set out on page 7.

## 3. Trustee remuneration and expenses

No trustees received any remuneration or claimed expenses during the financial year.

## 4. Related party transactions

There were no related party transactions during the year.

## 5. Loans and guarantees

The Club has no borrowings as at 31<sup>st</sup> March 2024 (2023: £nil) and has not borrowed any monies during the year.

The Club has given no guarantees during the financial year.



Section A

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Signed:

Date:

13-12-2024

Name:

PHILLIP JAMES HAYTER

Relevant professional  
qualification(s) or body  
(if any):

MANAGING DIRECTOR OF PROCURE<sup>+</sup> LTD

Address:

71 PARK STREET, BRIDGEND  
CF31 4AZ