



BRIDGEND TOWN JUNIORS FC



Trustees Annual Report and
Statement of Accounts 2021-2022

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TRUSTEES'S ANNUAL REPORT

The trustees present their report, along with the financial statements of the Club, for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and in compliance with the Club's Constitution and applicable law.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Club's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Club will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Club and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EXERCISE OF TRUSTEES' POWERS

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

GOVERNANCE AND ORGANISATION

The Club registered as a Charitable Incorporated Organisation and is governed by its Constitution, adopted in June 2014. The names of the trustees holding office during the year to which these accounts relate are given on page 4. The trustees are appointed at the Annual General Meeting (AGM) The trustees meet together on a regular basis during the year to discuss and administer the affairs of the Club. Reports on Club activities are made to the entire membership of the Club at its AGM.

CHARITY OBJECTS

The object of the CIO is to advance healthy recreation and physical education of children and young people up to the age of 18 in Bridgend and the surrounding area through the playing of, and coaching in, association football. The Club achieves these objects by providing training facilities, entering a local football league and organizing an annual football festival for teams across south Wales.

REVIEW OF ACTIVITIES

During the 2021/22 season, the Club has run 9 year groups participating in the Bridgend Port Talbot Junior Football League. The club has seen further success this

season building upon the 2019/20 season with the Under 14 team winning the League cup.

The club decided not to hold a fun day again this year, as prior year, and instead looked to alternative methods for fundraising. Due to the Covid-19 pandemic it has been difficult to hold events, so opportunities for fundraising have been limited.

FUTURE DEVELOPMENTS

Our Minis kits were replaced during the 1920/21 season thanks to sponsorship provided by Wolf Productions, Aevitas Wealth Management, CGI and Craftsman Flooring.

Our junior kits were replaced during the 2019/20 season thanks to sponsorship provided by ProTone Body Studio, Aevitas Wealth Management, Watts & Morgan and Coety Consulting.

FINANCIAL SUMMARY

The accounts have been prepared for a 12 month period for the financial year end to 31st March 2022.

The principal source of funds for the Club remains the membership fees paid by its members, representing 98% (2021: 67%) of total receipts during the period. Members fees have increased significantly from prior year due to the Covid-19 pandemic and disruption to the 2020/21 playing season.

Overall direct charitable payments have increased significantly compared to prior year, £19,659 (2021:£9,417). The increase is mainly due to Covid-19 restrictions being lifted in the 2021/22 season.

As at 31 March 2022, the Club holds £9,421 (2021: £10,818) in general funds. The Trustees consider this to be an appropriate level of reserves based on the activities of the Club.

RESERVES POLICY

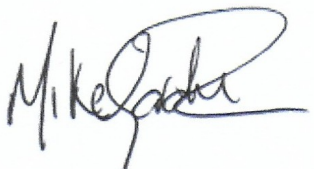

It is the policy of the Club to maintain sufficient unrestricted funds (the free reserves of the Club) for the effective management day to day of the Club's finances i.e. to cover costs of playing football and purchase of kit and equipment, as well as being able to respond to emergency needs which may arise from time to time.

RISK MANAGEMENT

The trustees have put in place a number of policies and procedures relating to areas of risk in connection with various aspects of the Club's activities.

TRUSTEE APPROVAL

This annual report has been approved by the trustees and signed on their behalf by:

	
Chairman	Secretary

8/8/22	8/8/22
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LEGAL AND PROFESSIONAL INFORMATION

TRUSTEES DURING THE FINANCIAL YEAR AND AT THE DATE OF THE TRUSTEES REPORT

Name	Appointed	Resigned
Michael Baroth	June 2014	
Lisa Goodwin	June 2014	
Michael Gardner	22 February 2017	
Richard Edwards	1 June 2018	
Nigel Smith	1 June 2018	

CHARITY REGISTRATION

Registration number: 1158594

Registered Office: 38 Wild Field, Broadlands, Bridgend, CF31 5FF

BANKER

NatWest Bank plc, 28 Adare Street, Bridgend, CF31 1EN.

STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE 12 MONTH PERIOD ENDED 31ST MARCH 2022 (12 MONTH PERIOD ENDED 31ST MARCH 2021)

2021		2022		
Total		General Fund	Restricted Funds	Total
£		£	£	£
Receipts				
2,027	Membership fees	17,862	0	17,862
0	Gift Aid	0	0	0
0	Sponsorship	0	0	0
1,000	Grant funding	0	0	0
0	Miscellaneous income	400	0	400
0	Donations and fundraising	0	0	0
3,027	Total receipts	18,262	0	18,262
Payments				
738	Pitch and Training facility hire	9,660	0	9,660
150	Referee fees	506	0	506
0	Tournament entry fees	0	0	0
6,907	Kit and equipment	6,880	0	6,880
629	Player presentations and trophies	443	0	443
750	Coach training and education	1,181	0	1,181
243	League costs and SWFA fines	989	0	989
0	Events	0	0	0
0	Other	0	0	0
9,417	Total payments	19,659	0	19,659
(6,390)	(Deficit) for the year	(1,397)	0	(1,397)

STATEMENT OF BALANCES

AS AT 31ST MARCH 2022

31 st March 2021		31 st March 2022			
Total	Note	General Fund	Restrict ed Funds	Total	
£		£	£	£	
Movement in balances for the year					
17,492	Opening balance at 1 st April	10,818	284	11,102	
(6,390)	(Deficit) for the year	(1,397)	0	(1,397)	
11,102	Closing balance at 31 st March	9,421	284	9,705	
Represented by:					
11,102	Current Account – NatWest	9,421	284	9,705	

STATEMENT OF BALANCES

AS AT 31ST MARCH 2022

RESTRICTED FUNDS RECEIPTS AND PAYMENTS

FOR THE 12 MONTH PERIOD ENDED 31ST MARCH 2022

	Kit Deposits	Comi c Relief Gran t	Communi ty Chest Grant	Total
	£	£	£	£
Opening balance at 1st April	284	0	0	284
Received during the year	0	0	0	0
Kit bond refunds	0	0	0	0
Pitch training and facility hire	0	0	0	0
Kit and equipment	0	0	0	0
Coach education and training	0	0	0	0
Closing balance at 31st March	284	0	0	284

NOTES TO THE ACCOUNTS

1. Basis of accounts

The accounts have been prepared under the historical cost convention on a receipts and payments basis and are in accordance with the Charities (Accounts and Reports) Regulations 2005 and guidance issued by the Charities Commission.

2. Fund accounting

Bridgend Town Juniors FC is a registered Charitable Incorporated Organisation (CIO). Under its constitution, the trustees of the Club are free to apply the unrestricted general funds for the general charitable purposes set out in the constitution.

The following restricted funds are operated:

Kit bonds: The Club issues its playing members with match kit, ownership of which is retained by the Club. Playing members place a £20 deposit refundable on return of the kit to the Club.

Grant funds: The Club applies for grant funding to support specific projects. These funds are restricted to the purposes for which the funding was approved. There was no grant funding received in 2021/22, in 2020/21 there was £1,000 received with no conditions attached so it has not been shown as a restricted fund.

Further detail on restricted funds received and spent is set out on page 7.

3. Trustee remuneration and expenses

No trustees received any remuneration or claimed expenses during the financial year.

4. Related party transactions

There were no related party transactions during the year.

5. Loans and guarantees

The Club has no borrowings as at 31st March 2022 (2021:£nil) and has not borrowed any monies during the year.

The Club has given no guarantees during the financial year.