



# BRIDGEND TOWN JUNIORS FC



Trustees Annual Report and  
Statement of Accounts 2020-21

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# TRUSTEES'S ANNUAL REPORT

The trustees present their report, along with the financial statements of the Club, for the year ended 31<sup>st</sup> March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and in compliance with the Club's Constitution and applicable law.

## TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Club's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Club will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Club and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## EXERCISE OF TRUSTEES' POWERS

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

## GOVERNANCE AND ORGANISATION

The Club registered as a Charitable Incorporated Organisation and is governed by its Constitution, adopted in June 2014. The names of the trustees holding office during the year to which these accounts relate are given on page 4. The trustees are appointed at the Annual General Meeting (AGM) The trustees meet together on a regular basis during the year to discuss and administer the affairs of the Club. Reports on Club activities are made to the entire membership of the Club at its AGM.

## CHARITY OBJECTS

The object of the CIO is to advance healthy recreation and physical education of children and young people up to the age of 18 in Bridgend and the surrounding area through the playing of, and coaching in, association football. The Club achieves these objects by providing training facilities, entering a local football league and organizing an annual football festival for teams across south Wales.

## REVIEW OF ACTIVITIES

During the 2020/21 season, the Club has run 9 year groups participating in the Bridgend Port Talbot Junior Football League. The club has seen further success this

season building upon the 2019/20 season with the Under 14 team winning the Under 14 League Cup..

The club decided not to hold a fun day again this year, as prior year, and instead looked to alternative methods for fundraising. Due to the Covid-19 pandemic it has been difficult to hold events, so opportunities for fundraising have been limited.

Training and league fixtures were suspended on 13 March 2020 due to the Covid-19 outbreak.

## **FUTURE DEVELOPMENTS**

Our Minis kits were replaced during the 1920/21 season thanks to sponsorship provided by Wolf Productions, Aevitas Wealth Management, Niche Technology, CGI and Craftsman Flooring.

Our junior kits were replaced during the 2019/20 season thanks to sponsorship provided by ProTone Body Studio, Aevitas Wealth Management, Watts & Morgan and Coety Consulting.

## **FINANCIAL SUMMARY**

The accounts have been prepared for a 12 month period for the financial year end to 31<sup>st</sup> March 2021.

The principal source of funds for the Club remains the membership fees paid by its members, representing 67% (2020: 88%) of total receipts during the period. Members fees have reduced significantly from prior year due to the Covid-19 pandemic and disruption to the 2020/21 playing season. There was also a £1,000 grant received from BCBC (2019:£nil) with no conditions attached, so this has not been treated as a restricted reserve.

Overall direct charitable payments have reduced significantly compared to prior year, £9,417 (2020:£20,054). The decrease is mainly due to suspension of league fixtures for a large portion of the season. The main components of costs are the mini's kit purchased, for which sponsorship was received, plus pitch and training hire and equipment. There are no fun day costs again.

As at 31 March 2021, the Club holds £10,818 (2020: £17,208) in general funds. The Trustees consider this to be an appropriate level of reserves based on the activities of the Club.

## **RESERVES POLICY**

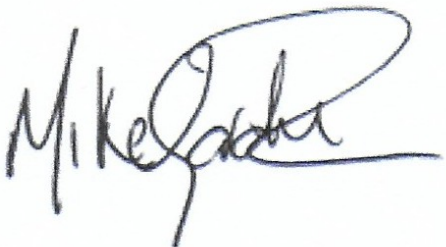

It is the policy of the Club to maintain sufficient unrestricted funds (the free reserves of the Club) for the effective management day to day of the Club's finances i.e. to cover costs of playing football and purchase of kit and equipment, as well as being able to respond to emergency needs which may arise from time to time.

## **RISK MANAGEMENT**

The trustees have put in place a number of policies and procedures relating to areas of risk in connection with various aspects of the Club's activities.

## **TRUSTEE APPROVAL**

This annual report has been approved by the trustees and signed on their behalf by:

Mike Gardner	Lisa Goodwin
	
Chairman	Secretary
22/1/22	22/1/22

# LEGAL AND PROFESSIONAL INFORMATION

## TRUSTEES DURING THE FINANCIAL YEAR AND AT THE DATE OF THE TRUSTEES REPORT

Name	Appointed	Resigned
Michael Baroth	June 2014	
Lisa Goodwin	June 2014	
Michael Gardner	22 February 2017	
Ryan Woolley	22 February 2017	July 2020
Richard Edwards	1 June 2018	
Nigel Smith	1 June 2018	

## CHARITY REGISTRATION

Registration number: 1158594

Registered Office: 38 Wild Field, Broadlands, Bridgend, CF31 5FF

## BANKER

NatWest Bank plc, 28 Adare Street, Bridgend, CF31 1EN.

# STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE 12 MONTH PERIOD ENDED 31<sup>ST</sup> MARCH 2021 (12 MONTH PERIOD ENDED 31<sup>ST</sup> MARCH 2020)

2020		2021		
Total		General Fund	Restricted Funds	Total
£		£	£	£
<b>Receipts</b>				
<b>17,330</b>	Membership fees	2,027	0	2,027
<b>0</b>	Gift Aid	0	0	0
<b>2,880</b>	Sponsorship	0	0	0
<b>0</b>	Grant funding	1,000	0	1,000
<b>15</b>	Miscellaneous income	0	0	0
<b>0</b>	Donations and fundraising	0	0	0
<b>19,645</b>	Total receipts	3,027	0	3,027
<b>Payments</b>				
<b>5,212</b>	Pitch and Training facility hire	738	0	738
<b>498</b>	Referee fees	150	0	150
<b>570</b>	Tournament entry fees	0	0	0
<b>11,580</b>	Kit and equipment	6,907	0	6,907
<b>1,427</b>	Player presentations and trophies	629	0	629
<b>585</b>	Coach training and education	750	0	750
<b>182</b>	League costs and SWFA fines	243	0	243
<b>0</b>	Events	0	0	0
<b>0</b>	Other	0	0	0
<b>20,054</b>	Total payments	9,417	0	9,417
<b>(409)</b>	(Deficit) for the year	(6,390)	0	(6,390)

# STATEMENT OF BALANCES

AS AT 31<sup>ST</sup> MARCH 2021

31 <sup>st</sup> March 2020		31 <sup>st</sup> March 2021			
Total	Note	General Fund	Restrict ed Funds	Total	
£		£	£	£	
<b>Movement in balances for the year</b>					
<b>17,901</b>	Opening balance at 1 <sup>st</sup> April	17,208	284	17,492	
<b>(409)</b>	(Deficit) for the year	(6,390)	0	(6,390)	
				)	
<b>17,492</b>	Closing balance at 31 <sup>st</sup> March	10,818	284	11,102	
<b>Represented by:</b>					
<b>17,492</b>	Current Account – NatWest	10,818	284	11,102	



# STATEMENT OF BALANCES

AS AT 31<sup>ST</sup> MARCH 2021

## RESTRICTED FUNDS RECEIPTS AND PAYMENTS

FOR THE 12 MONTH PERIOD ENDED 31<sup>ST</sup> MARCH 2021

	Kit Deposits	Comi c Relief Gran t	Communi ty Chest Grant	Total
	£	£	£	£
<b>Opening balance at 1<sup>st</sup> April</b>	284	0	0	284
<b>Received during the year</b>	0	0	0	0
<b>Kit bond refunds</b>	0	0	0	0
<b>Pitch training and facility hire</b>	0	0	0	0
<b>Kit and equipment</b>	0	0	0	0
<b>Coach education and training</b>	0	0	0	0
<b>Closing balance at 31<sup>st</sup> March</b>	284	0	0	284

# NOTES TO THE ACCOUNTS

## 1. Basis of accounts

The accounts have been prepared under the historical cost convention on a receipts and payments basis and are in accordance with the Charities (Accounts and Reports) Regulations 2005 and guidance issued by the Charities Commission.

## 2. Fund accounting

Bridgend Town Juniors FC is a registered Charitable Incorporated Organisation (CIO). Under its constitution, the trustees of the Club are free to apply the unrestricted general funds for the general charitable purposes set out in the constitution.

The following restricted funds are operated:

Kit bonds: The Club issues its playing members with match kit, ownership of which is retained by the Club. Playing members place a £20 deposit refundable on return of the kit to the Club.

Grant funds: The Club applies for grant funding to support specific projects. These funds are restricted to the purposes for which the funding was approved. There was a grant of £1,000 received in 2020/21 with no conditions attached so it has not been shown as a restricted fund.

Further detail on restricted funds received and spent is set out on page 7.

## 3. Trustee remuneration and expenses

No trustees received any remuneration or claimed expenses during the financial year.

## 4. Related party transactions

There were no related party transactions during the year.

## 5. Loans and guarantees

The Club has no borrowings as at 31<sup>st</sup> March 2021 (2020:£nil) and has not borrowed any monies during the year.

The Club has given no guarantees during the financial year.