

**The Parochial Church Council of the Ecclesiastical Parish of Billingham**

**Financial Statements**

**For the year ended 31st December 2023**

## **The Parochial Church Council of the Ecclesiastical Parish of Billingham**

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**The Parochial Church Council of the Ecclesiastical Parish of Billingham**  
**Annual Report**  
**For the year ended 31st December 2023**

The Parochial Church Council present their report and financial statements for the year ended 31st December 2023.

### Reference and Administration Information

<b>Principal address</b>	Billingham Parish Office St. Aidans Church Tintern Avenue Billingham TS23 2DF
<b>Status</b>	Registered Charity No: 1158588
<b>Chairpersons</b>	Rev. D. Brooke
<b>Treasurer</b>	Mrs M Myerscough
<b>Members</b>	<div>Rev. D. Brooke</div> <div>Rev. M. Wachepa<i>Appointed 1/7/2023</i></div> <div>Mr. D. Stockton</div> <div>Mrs. E. Grey<i>Resigned 28/5/2023</i></div> <div>Mr. J. E. Shiel</div> <div>Mrs. M. Myerscough</div> <div>Mrs. M. Leckonby</div> <div>Mr. P. J. Jones</div> <div>Mr. E. Hall</div> <div>Mrs. E. Hollifield</div> <div>Mr. G. Thirlaway</div> <div>Mrs. N. English</div> <div>Mrs. J. Dixon</div> <div>Mrs. M. W. Wardell<i>Resigned 28/5/2023</i></div> <div>Mr. C. Wellington<i>Appointed 28/5/2023</i></div> <div>Ms. A. Cornforth<i>Appointed 28/5/2023</i></div> <div>Mr. J. Allen<i>Appointed 28/5/2023</i></div> <div>Mr. D. Allen<i>Appointed 28/5/2023</i></div> <div>Ms. J Turley<i>Appointed 28/5/2023</i></div>
<b>Independent Examiners</b>	Lynne Dickson FCA JBC Accountants Limited 3B Lockheed Court Preston Farm Stockton-on-Tees TS18 3SH
<b>Bankers</b>	National Westminster Bank plc 123 High Street Stockton-on-Tees TS18 1AY

**The Parochial Church Council of the Ecclesiastical Parish of Billingham**  
**Annual Report**  
**For the year ended 31st December 2023**

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC of Billingham Parish has the responsibility of co-operating with the clergy team in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is committed to enabling as many people as possible to worship at the Churches in the Parish and become part of the Billingham Parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish;
- Missionary and outreach work.

#### **Achievements and Performance**

Revd David Brooke was appointed Change Rector in January 2023 and Revd Mahala Wachepa was appointed Team Vicar later in the year. The parish is now moving forward in a positive direction. The main Sunday service is now held at St Aidan's at 11.00am. This is a family friendly communion service and the purchase of screens and a new sound system has helped the congregation to enjoy a more modern approach to worship. The congregation is now beginning to show growth. There continues to be a more traditional service each Sunday in the parish alternating between St Cuthbert's and St Peter's.

Once again the parish continued to spend more than income cutting into the reserves. The sale of 13 Waldrige Grove at less than the original value due to the downturn in the market, also bit into our reserves. Insurance and utilities continue to be the highest expenditure items.

#### **Financial Review**

Total incoming resources on unrestricted funds were £125,387 (2022: £116,011), of which £30,811 (2022: £32,152) were planned voluntary donations and £30,940 (2022: £32,879) were fees from weddings and funerals.

There were no restricted grants in the year (in 2022, there were restricted grants of £10,984 were received to meet energy costs and costs of boiler repairs).

Our Diocesan Quota paid for 2023 was £75,000 (2022: £72,000).

#### **Reserves policy**

It is the intention of the PCC to maintain a balance on unrestricted funds, which equates to at least six months unrestricted payments, equivalent to £50,000, to cover significant loss of income in a particular year.

The balance held on unrestricted funds is in line with this policy.

**The Parochial Church Council of the Ecclesiastical Parish of Billingham**  
**Annual Report**  
**For the year ended 31st December 2023**

**Structure, Governance and Management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and Church representation rules that came into force on 1st April 2013. The PCC is required to register with the Charities Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Appropriate induction and training procedures are in place, and PCC members are sent on relevant training courses when, and where necessary.

The PCC has a Standing Committee which meets regularly to discuss all areas of the strategies and activities of the PCC and to decide on all courses of action. Certain tasks are delegated where necessary and co-ordinators have been set up for areas that require close attention, for example, for Mission, Giving, Finance, Building and Communications.

The major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems or procedures have been established to manage those risks.

***Looking forward into 2024***

The PCC will have to make some difficult decisions in 2024 and both giving and spending will be addressed and monitored closely to ensure the continued solvency of the parish in the years ahead.

We continue to look forward with confidence, hope and faith in God.

***Finally***

I would like to thank all those who have continued to help with all financial matters during this year.

Particular thanks go to the following:

Mrs Murielle Wardell

Miss Bev Burton

Mr Peter Jones

Lastly, and most importantly, heart felt gratitude must go to each and every person who has contributed to the Lord's work by prayer and/or financial giving. Prayer underpins everything we do and our finances enable it to happen. Please continue to pray for His provision and protection as we endeavour to fulfill the calling of His Church, to Worship Him, proclaim the Gospel and reach out to those in need.

Approved by the PCC on 16/4/24 and signed on their behalf by:



**Mrs. M. Myercough - Treasurer**

**The Parochial Church Council of the Ecclesiastical Parish of Billingham**  
**Report of the Independent Examiner**  
**For the year ended 31st December 2023**

I report on the accounts of the PCC for the year ended 31st December 2023, which are set out on pages 5 to 11.

**Responsibilities and basis of report**

As the members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination on the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Name:** Lynne Dickson FCA

**Firm:** JBC Accountants Limited

**Address:** 3B Lockheed Court  
Preston Farm  
Stockton-on-Tees  
TS18 3SH

**Date:**

**The Parochial Church Council of the Ecclesiastical Parish of Billingham**  
**Statement of Financial Activities**  
**For the year ended 31st December 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total 2023 £	Total 2022 £
<b>Income and endowments from:</b>						
<i>Donations and legacies</i>	2a	62,840	-	-	62,840	69,140
<i>Church activities</i>	2b	55,418	-	-	55,418	52,534
<i>Other trading activities</i>	2c	6,562	-	-	6,562	4,757
<i>Investments</i>	2d	567	-	-	567	564
<i>Other</i>	2e	-	-	-	-	-
<b>Total</b>		<u>125,387</u>	<u>-</u>	<u>-</u>	<u>125,387</u>	<u>126,995</u>
<b>Expenditure on:</b>						
<i>Raising funds</i>	3a	-	-	-	-	-
<i>Mission giving &amp; donations</i>	3b	-	-	-	-	0
<i>Church activities</i>	3c	187,699	1,452	-	189,151	177,279
<b>Total</b>		<u>187,699</u>	<u>1,452</u>	<u>-</u>	<u>189,151</u>	<u>177,279</u>
<b>Net income/(expenditure) before investment gains</b>		(62,312)	(1,452)	-	(63,764)	(50,284)
<b>Net losses/gains on investments</b>	5	1,375	-	(29,000)	(27,625)	(1,945)
<b>Net income/(expenditure)</b>		<u>(60,937)</u>	<u>(1,452)</u>	<u>(29,000)</u>	<u>(91,389)</u>	<u>(52,229)</u>
<b>Transfer between funds</b>		112,320	(1,320)	(111,000)	-	-
<b>Net movement in funds</b>		<u>51,383</u>	<u>(2,772)</u>	<u>(140,000)</u>	<u>(91,389)</u>	<u>(52,229)</u>
<b>Total funds brought forward</b>	9,10&11	128,566	12,328	140,000	280,894	333,123
<b>Total funds carried forward</b>	9,10&11	<u>179,949</u>	<u>9,556</u>	<u>-</u>	<u>189,505</u>	<u>280,894</u>

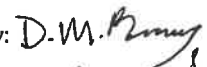
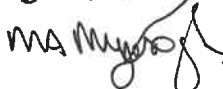
The notes on pages 7 to 11 form part of these accounts.

**The Parochial Church Council of the Ecclesiastical Parish of Billingham**  
**Balance Sheet**  
**As at 31st December 2023**

	Note	2023 £	2022 £
<b>Fixed Assets:</b>			
Investments	5	<u>15,856</u> <u>15,856</u>	<u>154,481</u> <u>154,481</u>
<b>Current Assets:</b>			
Debtors	6	7,500	6,000
Cash at bank and in hand		<u>178,073</u>	<u>128,886</u>
		<b>185,573</b>	<b>134,886</b>
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	7	<b>11,924</b>	<b>8,473</b>
<b>Total assets less current liabilities</b>		<u><b>189,505</b></u>	<u><b>280,894</b></u>
Creditors: amounts falling due after more than one year	8	-	-
<b>Total net assets</b>		<u><b>189,505</b></u>	<u><b>280,894</b></u>
<b>Parish funds:</b>			
Unrestricted funds	9	<b>179,949</b>	<b>128,566</b>
Restricted funds	10	<b>9,556</b>	<b>12,328</b>
Endowment fund	11	-	<b>140,000</b>
	12	<u><b>189,505</b></u>	<u><b>280,894</b></u>

The notes on pages 7 to 11 form part of these accounts.

Approved by the Parochial Church Council on 16/4/24

Approved by:  Rev. D. Brooke  
 Mrs. M. Myerscough

The Parochial Church Council of the Ecclesiastical Parish of Billingham  
Notes to the Financial Statements  
For the year ended 31st December 2023

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The PCC constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the Charities Act 2011, in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention, except for Investment Assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: - the requirements of Section 7 Statement of Cash Flows.

**Funds**

*Unrestricted funds* are income funds which are to be spent on the PCC's general purposes.

*Designated funds* are general funds set aside by the PCC for use in the future.

*Restricted funds* represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance for that fund.

*Endowment funds* hold capital assets retained by the PCC for investment.

**Income and endowments**

*Donations and legacies*

Planned giving, collections and similar donations are recognised when received. Income tax recoverable on Gift Aid donations are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered probable and the amounts due are reliably quantifiable.

*Other trading activities*

All incoming resources including funds raised by fayres, coffee mornings and similar events are accounted for gross.

*Church activities*

Rental income from the letting of church premises is recognised when the rental is due.

*Investments*

Dividends are accounted for when declared receivable, interest as and when accrued by the payer.

**Expenditure**

*Grants and donations* are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

*The diocesan parish share* is accounted for when paid. Any parish share unpaid at 31st December is provided in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

All other expenditure is generally recognised as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**Fixed Assets**

*Consecrated property and moveable church furnishings:*

Consecrated and beneficed property of any kind is excluded from the accounts by S.10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2014 there is insufficient cost information available and therefore such assets have not been valued in the accounts. All expenditure incurred since 2014 on consecrated and beneficed buildings, on moveable church furnishings, or items with an immaterial purchase price is written off when the asset is acquired.

*Other fixtures, fittings and office equipment:*

Equipment used within the church premises is capitalised and depreciated on a straight line basis over the life of the asset. Individual items of equipment with an immaterial purchase price are written off when the asset is acquired.

*Investments* are valued at market value at 31st December.

The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**Current assets**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

The Parochial Church Council of the Ecclesiastical Parish of Billingham  
Notes to the Financial Statements  
For the year ended 31st December 2023

2	Income and endowments from:	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total 2023 £	Total 2022 £
2a	<b>Donations and legacies</b>					
	Planned: Standing Orders	26,572	-	-	26,572	25,020
	Envelopes	4,239	-	-	4,239	7,132
	Income Tax Recoverable	11,782	-	-	11,782	9,060
	Open collections	11,289	-	-	11,289	11,459
	Sundry donations	8,958	-	-	8,958	5,485
	Grants received	-	-	-	-	10,984
		<u>62,840</u>	<u>-</u>	<u>-</u>	<u>62,840</u>	<u>69,140</u>
2b	<b>Church activities</b>					
	Fees for weddings and funerals	30,940	-	-	30,940	32,879
	Church hall lettings	24,478	-	-	24,478	19,655
		<u>55,418</u>	<u>-</u>	<u>-</u>	<u>55,418</u>	<u>52,534</u>
2c	<b>Other trading activities</b>					
	Fundraising including summer and Christmas fayre and coffee mornings	6,562	-	-	6,562	4,757
		<u>6,562</u>	<u>-</u>	<u>-</u>	<u>6,562</u>	<u>4,757</u>
2d	<b>Investments</b>					
	Dividends and interest received	567	-	-	568	565
2e	<b>Other</b>	-	-	-	-	-
	<b>Total</b>	<u>125,387</u>	<u>-</u>	<u>-</u>	<u>125,387</u>	<u>126,996</u>

The Parochial Church Council of the Ecclesiastical Parish of Billingham  
Notes to the Financial Statements  
For the year ended 31st December 2023

3 Analysis of expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
3a Raising funds	-	-	-	-
3b Mission Giving & Donations	-	-	-	-
3c Church activities				
Parish Share	75,000	-	75,000	72,000
Deanery and other Quotas	-	-	-	-
DBF fees	5,854	-	5,854	5,689
Vicars and Curates expenses	5,574	-	5,574	7,593
Other Ministry costs	53	532	585	1,550
Repairs and maintenance	47,515	920	48,435	46,754
Heat, light, water & insurance	34,025	-	34,025	26,453
Church Servants	5,615	-	5,615	7,620
Upkeep of Services	726	-	726	700
Administration costs	4,201	-	4,201	3,820
13 Waldrige Grove costs	863	-	863	1,813
Sundry expenses	3,356	-	3,356	604
Employee costs	4,467	-	4,467	2,233
Independent Examiner's fee	450	-	450	450
	<u>187,699</u>	<u>1,452</u>	<u>189,151</u>	<u>177,279</u>
<b>Total</b>	<u>187,699</u>	<u>1,452</u>	<u>189,151</u>	<u>177,279</u>

4 Employee Costs	2023 £	2022 £
Wages and salaries	4,467	2,233
Social security costs	-	-
Pension costs	-	-
	<u>4,467</u>	<u>2,233</u>
The average number of staff employed during the year was (all administrative):	<u>1</u>	<u>1</u>

No employee earned more than £60,000 during the year.

The vicar's and curate's expenses are included within the detail of Note 3c.

No other members have had expenses reimbursed.

The Parochial Church Council of the Ecclesiastical Parish of Billingham  
Notes to the Financial Statements  
For the year ended 31st December 2023

<b>5 INVESTMENTS</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Market value at 1st January 2023	Unrestricted	14,481	16,426
	Endowment	140,000	140,000
Disposals at carrying value	Endowment	(140,000)	-
Net gain on revaluation	Unrestricted	1,375	(1,945)
Market value at 31st December 2023		<u>15,856</u>	<u>154,481</u>
	Unrestricted	<u>15,856</u>	<u>14,481</u>
	Endowment	<u>-</u>	<u>140,000</u>
	<b>Historical cost</b>	<b>Market Value</b>	<b>Market Value</b>
	<b>£</b>	<b>31/12/2023</b>	<b>31/12/2023</b>
		<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
St Cuthberts Trust fund; 701.43 C.B.F Income shares	110	<u>15,856</u>	<u>14,481</u>
<b>Endowment fund - investment property</b>	unknown	<u>-</u>	<u>140,000</u>
The property was sold during the year for £111,000.			
<b>6 DEBTORS</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Income tax recoverable		7,500	6,000
Prepayments and accrued interest		-	-
Other debtors		<u>7,500</u>	<u>6,000</u>
<b>7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Trade creditors		6,251	5,189
Other creditors		<u>5,673</u>	<u>3,284</u>
		<u>11,924</u>	<u>8,473</u>
<b>8 LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Other creditors		<u>-</u>	<u>-</u>

**The Parochial Church Council of the Ecclesiastical Parish of Billingham**  
**Notes to the Financial Statements**  
**For the year ended 31st December 2023**

**9 UNRESTRICTED FUNDS**

	2023 £	2022 £
Brought forward at 1st January 2023	128,566	179,890
Incoming resources	125,387	115,511
Resources expended	187,699	164,890
Gains/(losses) on revaluation of investments	1,375	(1,945)
Transfers	112,320	-
Carried forward at 31st December 2023	<u>179,949</u>	<u>128,566</u>
Made up of:		
General unrestricted funds	176,303	124,066
Designated fund - Williams Legacy	2,000	2,000
Designated fund - St. Aidan's Heating fund	-	1,100
Designated fund - St Aidans Legacy	400	400
Designated fund - Betty Lamb Legacy	1,000	1,000
Designated fund - Defibrillator	246	-
	<u>179,949</u>	<u>128,566</u>

**10 RESTRICTED FUNDS**

2023:	At 1st January £	Incoming resources £	Resources expended £	Transfers £	At 1st December £
St. Peters Churchyard Fund	8,663	-	920	-	7,743
Amos Hinton Fund	3,665	-	532	(1,320)	1,813
	<u>12,328</u>	<u>-</u>	<u>1,452</u>	<u>- 1,320</u>	<u>9,556</u>

St. Peters Churchyard Fund represents grants and donations received in the past to contribute to future maintenance costs. £5,000 was received from the Amos Hinton Fund to meet costs associated with the 'Get Along Group'. £3,665 was brought forward at the beginning of the year.

2022:	At 1st January £	Incoming resources £	Resources expended £	Transfers £	At 1st December £
St. Peters Churchyard Fund	8,663	-	-	-	8,663
Amos Hinton Fund	4,570	500	1,405	-	3,665
Diocese of Durham grant - St Cuthberts boiler	-	1,937	1,937	-	-
Diocese of Durham grant - Energy Support	-	9,047	9,047	-	-
	<u>13,233</u>	<u>11,484</u>	<u>12,389</u>	<u>-</u>	<u>12,328</u>

**11 ENDOWMENT FUND**

	2023 £	2022 £
Brought forward at 1 January 2023	140,000	140,000
Loss on sale of investment	(29,000)	-
Transfer	(111,000)	-
Carried forward at 31 December 2023	<u>-</u>	<u>140,000</u>

**12 ANALYSIS OF FUNDS**

	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	2023 Total £	2022 Total £
Fixed assets	15,856	-	-	15,856	154,481
Current assets	176,017	9,556	-	185,573	134,886
Liabilities: amounts falling due within one year	(11,924)	-	-	(11,924)	(8,473)
	<u>179,949</u>	<u>9,556</u>	<u>-</u>	<u>189,505</u>	<u>280,894</u>

**13 RELATED PARTY DISCLOSURES**

There have been no transactions involving related parties in 2023.

