

The Parochial Church Council of the Ecclesiastical Parish of Billingham

Financial Statements

For the year ended 31st December 2020

The Parochial Church Council of the Ecclesiastical Parish of Billingham

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The Parochial Church Council of the Ecclesiastical Parish of Billingham
Annual Report
For the year ended 31st December 2020

The Parochial Church Council present their report and financial statements for the year ended 31st December 2020.

Reference and Administration Information

Principal address	Billingham Parish Office St. Aidans Church Tintern Avenue Billingham TS23 2DF
Status	Registered Charity No: 1158588
Chairpersons	Rev. R. Radley
Treasurer	Mrs M Myerscough
Members	Rev. R. Radley Mr. D. Stockton Mrs. E. Grey Mr. H. T. Beckwith Mr. J. E. Shiel Mrs. J. Fishburn Mrs. M. Myerscough Mrs. M. Leckonby Mr. P. J. Jones Mr. E. Hall Mrs. E. Hollifield Mr. G. Thirlaway Mrs. N. English Mrs. M. W. Wardell
Independent Examiners	Lynne Dickson FCA JBC Accountants Limited 3B Lockheed Court Preston Farm Stockton-on-Tees TS18 3SH
Bankers	National Westminster Bank plc 123 High Street Stockton-on-Tees TS18 1AY

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Annual Report
For the year ended 31st December 2020

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC of Billingham Parish has the responsibility of co-operating with the clergy team in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is committed to enabling as many people as possible to worship at the Churches in the Parish and become part of the Billingham Parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish;
- Missionary and outreach work.

Achievements and Performance

2020 has been a very strange and unpredictable year. Everyone in the parish set off with excitement and expectation of new things happening with the two part time lay development workers starting early in the New Year. This is a Diocesan led initiative and is funded by the central church funds in London. It is a ministry that is new and the aim is to equip and resource the church of God with more presence of laity from the church being actively involved in ministry. This is something we see a great deal of in the parish and the plan was to see more involvement from new volunteers. As we were awaiting a start date for the two employees we were hit by COVID and the restrictions put upon us. This saw a delay on a start date but it was finally decided a new start date of April would be aimed for as the decision was that as part of the COVID future vision group it would be good to have them involved. Since they began we have found it difficult to have face to face groups or meetings but they have been doing their best using technology. They developed a prayer walking initiative, a skills audit and have begun some research into the parish's children's, schools and families ministry which is a very active part of life in the parish, along with beginning to encourage prayer across the parish and an assessment of the desires of the laity in the parish.

Something we have had to learn about is COVID risk assessment and management. We feel we have done this very well and made the church buildings COVID safe environments and only opening where it has been essential rather than desired. This has kept everyone safe in the parish. This hasn't meant that people's spiritual life and continual communication about what is happening is forgotten about. We have ensured that letters have either been hand delivered or emailed and a constant flow of spiritual material has been there for all those who desired them. A large learning curve has been achieved in 2020 with the introduction of Facebook services all week through and we have seen many people engaging with these, not only those from the existing congregations but also those we have never met. There is a desire to keep this presence in 2021 the best we can.

Finances have been a struggle as the regular givings that we had been receiving in the weekly plate have obviously been greatly reduced, as have the incomes from hall rental and occasional offices. This has, and is, putting some financial restraints on the parish, but with God's goodness, we will see this through.

Christmas 2020 saw us do a few new things and the one that was very successful was the delivery of over 3000 candy canes to the local primary schools, all with a label on them with directions to the parish facebook page to see a video put together by the parish puppet team explaining about the candy cane being a J for Jesus. This had over 1800 views and again this is something to build upon for 2021. We also had all our Christmas services on line and once again we saw higher numbers than we would have had, had we met physically in a building.

Financial Review

Total incoming resources on unrestricted funds were £102,013, of which £41,632 were planned voluntary donations and £32,160 were fees from weddings and funerals.

Restricted donations of £5,358 were received to meet the professional services involved with the repairs to St Cuthberts Church roof. Our Diocesan Quota paid for 2020 was £15,623.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Annual Report
For the year ended 31st December 2020

Reserves policy

It is the intention of the PCC to maintain a balance on unrestricted funds, which equates to at least two months unrestricted payments, equivalent to £15,000, to cover significant loss of income in a particular year. The balance held on unrestricted funds is in line with this policy.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and Church representation rules that came into force on 1st April 2013. The PCC is required to register with the Charities Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Appropriate induction and training procedures are in place, and PCC members are sent on relevant training courses when, and where necessary.

The PCC has a Standing Committee which meets regularly to discuss all areas of the strategies and activities of the PCC and to decide on all courses of action. Certain tasks are delegated where necessary, and sub-committees have been set up, for areas that require close attention, for example, for Mission giving and Support.

The major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems or procedures have been established to manage those risks.

Looking forward into 2021

2021 will give us the challenge of how do we build on the success we have had in 2020 of online services and possibly develop a new form of online ministry.

We continue to look forward with confidence, hope and faith in God.

Finally

I would like to thank all those who have continued to help with all financial matters during this year.

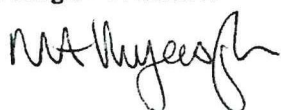
Particular thanks go to the following:

Revd Richard Radley
Mrs Norma English
Mrs Murielle Wardell
Miss Bev Burton
Mr Peter Jones

Lastly, and most importantly, heart felt gratitude must go to each and every person who has contributed to the Lord's work by prayer and/or financial giving. Prayer underpins everything we do and our finances enable it to happen. Please continue to pray for His provision and protection as we endeavour to fulfill the calling of His Church, to Worship Him, proclaim the Gospel and reach out to those in need.

Approved by the PCC on 9/3/21 and signed on their behalf by:

Mrs. M. Myercough - Treasurer



The Parochial Church Council of the Ecclesiastical Parish of Billingham
Report of the Independent Examiner
For the year ended 31st December 2020

I report on the accounts of the PCC for the year ended 31st December 2020, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination on the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Lynne Dickson FCA

Firm: JBC Accountants Limited

Address: 3B Lockheed Court
Preston Farm
Stockton-on-Tees
TS18 3SH

Date: 26 March 2021

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Statement of Financial Activities
For the year ended 31st December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income and endowments from:					
<i>Donations and legacies</i>	2a	63,734	5,358	69,092	94,152
<i>Church activities</i>	2b	37,405	-	37,405	54,942
<i>Other trading activities</i>	2c	180	-	180	4,543
<i>Investments</i>	2d	694	85	779	952
<i>Other</i>	2e	-	-	-	-
Total		<u>102,013</u>	<u>5,443</u>	<u>107,456</u>	<u>154,590</u>
Expenditure on:					
<i>Raising funds</i>	3a	-	-	-	-
<i>Mission giving & donations</i>	3b	955	-	955	1,361
<i>Church activities</i>	3c	75,506	5,588	81,094	161,607
Total		<u>76,461</u>	<u>5,588</u>	<u>82,049</u>	<u>162,968</u>
Net income/(expenditure) before investment gains		25,552	(145)	25,407	(8,378)
Net losses/gains on investments	5	1,074	251	1,325	3,123
Net income/(expenditure)		<u>26,626</u>	<u>106</u>	<u>26,732</u>	<u>(5,255)</u>
Transfer between funds		-	-	-	-
Net movement in funds		<u>26,626</u>	<u>106</u>	<u>26,732</u>	<u>(5,255)</u>
Total funds brought forward	9&10	79,330	51,657	130,987	136,242
Total funds carried forward	9&10	<u>105,956</u>	<u>51,763</u>	<u>157,719</u>	<u>130,987</u>

The notes on pages 7 to 11 form part of these accounts.


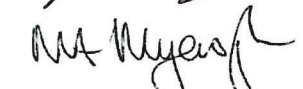
The Parochial Church Council of the Ecclesiastical Parish of Billingham
Balance Sheet
As at 31st December 2020

	Note	2020 £	2019 £
Fixed Assets:			
Investments	5	<u>70,967</u> <u>70,967</u>	<u>69,642</u> <u>69,642</u>
Current Assets:			
Debtors	6	7,000	11,730
Cash at bank and in hand		<u>154,537</u>	<u>56,269</u>
		161,537	67,999
Liabilities:			
Creditors: amounts falling due within one year	7	74,785	6,654
Total assets less current liabilities		<u>157,719</u>	<u>130,987</u>
Creditors: amounts falling due after more than one year	8	-	-
Total net assets		<u>157,719</u>	<u>130,987</u>
Parish funds:			
Unrestricted	9	105,956	79,330
Restricted	10	51,763	51,657
	11	<u>157,719</u>	<u>130,987</u>

The notes on pages 7 to 11 form part of these accounts.

Approved by the Parochial Church Council on

Approved by: Rev. R. Radley
Mrs. M. Myerscough

9/3/21



The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2020

1 ACCOUNTING POLICIES

Basis of preparation

The PCC constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the Charities Act 2011, in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention, except for Investment Assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: - the requirements of Section 7 Statement of Cash Flows.

Funds

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance for that fund.

Income and endowments

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Income tax recoverable on Gift Aid donations are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered probable and the amounts due are reliably quantifiable.

Other trading activities

All incoming resources including funds raised by fayres, coffee mornings and similar events are accounted for gross.

Church activities

Rental income from the letting of church premises is recognised when the rental is due.

Investments

Dividends are accounted for when declared receivable, interest as and when accrued by the payer.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

Due to COVID19, the amount paid to the diocese in 2020 has been reduced and no further amounts are considered to be outstanding.

All other expenditure is generally recognised as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Fixed Assets

Consecrated property and moveable church furnishings:

Consecrated and beneficed property of any kind is excluded from the accounts by S.10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2014 there is insufficient cost information available and therefore such assets have not been valued in the accounts. All expenditure incurred since 2014 on consecrated and beneficed buildings, on moveable church furnishings, or items with an immaterial purchase price is written off when the asset is acquired.

Other fixtures, fittings and office equipment:

Equipment used within the church premises is capitalised and depreciated on a straight line basis over the life of the asset.

Individual items of equipment with an immaterial purchase price are written off when the asset is acquired.

Investments are valued at market value at 31st December.

The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2020

2 Income and endowments from:	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2a Donations and legacies				
Planned: Standing Orders	27,248	-	27,248	23,804
Envelopes	14,384	-	14,384	21,695
Income Tax Recoverable	8,635	-	8,635	18,019
Open collections	3,731	-	3,731	12,846
Sundry donations	9,736	5,358	15,094	12,788
Restricted grants:				
Get Along Group	-	-	-	5,000
	<u>63,734</u>	<u>5,358</u>	<u>69,092</u>	<u>94,152</u>
2b Church activities				
Fees for weddings and funerals	32,160	-	32,160	38,163
Church hall lettings	5,245	-	5,245	16,560
Messy and Sensory Play	-	-	-	219
	<u>37,405</u>	<u>-</u>	<u>37,405</u>	<u>54,942</u>
2c Other trading activities				
Fundraising including summer and Christmas fayre and coffee morning	180	-	180	4,543
	<u>180</u>	<u>-</u>	<u>180</u>	<u>4,543</u>
2d Investments				
Dividends and interest received	694	85	779	952
2e Other	-	-	-	-
Total	<u>102,013</u>	<u>5,443</u>	<u>107,456</u>	<u>154,590</u>

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2020

3 Analysis of expenditure

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
3a Raising funds	-	-	-	-
3b Mission Giving & Donations	955	-	955	1,361
3c Church activities				
Parish Share	15,623	-	15,623	84,000
Deanery and other Quotas	-	-	-	-
DBF fees	8,478	-	8,478	7,729
Vicars and Curates expenses	508	-	508	1,930
Other Ministry costs	-	-	-	570
Repairs and maintenance	5,476	5,537	11,013	7,935
Heat, light, water & insurance	27,639	-	27,639	31,191
Church Servants	4,780	-	4,780	10,655
Upkeep of Services	59	-	59	1,393
Administration costs	3,899	-	3,899	8,015
St Cuthberts Cottage costs	2,034	-	2,034	-
Professional fees	6,069	-	6,069	-
Sundry expenses	522	51	573	278
Employee costs	-	-	-	7,491
Independent Examiner's fee	420	-	420	420
	<u>75,506</u>	<u>5,588</u>	<u>81,094</u>	<u>161,607</u>
Total	<u>76,461</u>	<u>5,588</u>	<u>82,049</u>	<u>162,968</u>

4 Employee Costs	2020	2019
	£	£
Wages and salaries	-	7,365
Social security costs	-	-
Pension costs	-	126
	<u>-</u>	<u>7,491</u>
The average number of staff employed during the year was (all administrative):	<u>-</u>	<u>1</u>

No employee earned more than £60,000 during the year.

The vicar's and curate's expenses are included within the detail of Note 3c.

No other members have had expenses reimbursed.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2020

5 INVESTMENTS		2020	2019
		£	£
Market value at 1st January 2020	Unrestricted	66,008	63,458
	Restricted	3,634	3,061
Disposals at carrying value	Unrestricted	-	-
Investment Property introduced at valuation	Unrestricted	-	-
Net losses/gains and revaluation	Unrestricted	1,074	2,550
	Restricted	251	573
Market value at 31st December 2020		<u>70,967</u>	<u>69,642</u>
	Unrestricted	<u>67,082</u>	<u>66,008</u>
	Restricted	<u>3,885</u>	<u>3,634</u>
	Historical cost	Market Value	Market Value
	£	31/12/2020	31/12/2019
		£	£
Unrestricted funds			
Investment property	unknown	50,000	50,000
St Cuthberts Trust fund; 134 C.B.F Income shares	113	2,740	2,563
St Cuthberts Trust fund; 701.43 C.B.F Income shares	110	14,342	13,445
		<u>67,082</u>	<u>66,008</u>
Restricted funds			
St Cuthberts Trotter Trust fund; 190 C.B.F. Income shares	<u>160</u>	<u>3,885</u>	<u>3,634</u>
6 DEBTORS		2020	2019
		£	£
Income tax recoverable		7,000	9,667
Prepayments and accrued interest		-	-
Other debtors		-	2,063
		<u>7,000</u>	<u>11,730</u>
7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
		£	£
Trade creditors		1,507	3,256
Other creditors		73,278	3,398
		<u>74,785</u>	<u>6,654</u>
8 LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR		2020	2019
		£	£
Other creditors		-	-
		<u>-</u>	<u>-</u>

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2020

9 UNRESTRICTED FUNDS

	2020 £	2019 £
Brought forward at 1st January 2020	79,330	87,867
Incoming resources	102,013	149,441
Resources expended	76,461	162,768
Gains/(losses) on revaluation of investments	1,074	2,550
Transfers	-	2,240
Carried forward at 31st December 2020	<u>105,956</u>	<u>79,330</u>
Made up of:		
General unrestricted funds	54,856	28,230
Revaluation reserve	50,000	50,000
Designated funds - St. Aidan's Heating fund	<u>1,100</u>	<u>1,100</u>
	<u>105,956</u>	<u>79,330</u>

10 RESTRICTED FUNDS

2020:	At 1st January £	Incoming resources £	Resources expended £	Profit on revaluation of Investment £	Transfers £	At 31st December £
St. Peters Churchyard Fund	8,663	-	-	-	-	8,663
St. Cuthbert's Trotter Trust fund	3,634	-	-	251	-	3,885
St. Cuthbert's Deposit funds	34,560	85	-	-	-	34,645
Amos Hinton Fund	4,800	-	230	-	-	4,570
Billingham United Charities - Architects costs	-	5,358	5,358	-	-	-
	<u>51,657</u>	<u>5,443</u>	<u>5,588</u>	<u>251</u>	<u>-</u>	<u>51,763</u>

St. Peters Churchyard Fund represents grants and donations received in the past to contribute to future maintenance costs. £5,000 was received from the Amos Hinton Fund to meet costs associated with the 'Get Along Group'. £4,800 was brought forward at the beginning of the year and a small amount has been spent during the year, leaving £4,570 to be carried forward to meet future costs.

2019:	At 1st January £	Incoming resources £	Resources expended £	Profit on revaluation of Investment £	Transfers £	At 31st December £
St. Peters Churchyard Fund	8,663	-	-	-	-	8,663
Play and Praise Fund	72	-	-	-	(72)	-
Christmas meal fund	418	-	-	-	(418)	-
St. Cuthbert's Trotter Trust fund	3,061	-	-	573	-	3,634
St. Cuthbert's Deposit funds	34,313	149	-	-	98	34,560
Bishops Den Youth Fund	849	-	-	-	(849)	-
TFM kitchen grant	141	-	-	-	(141)	-
Conoco Heated Trolley grant	600	-	-	-	(600)	-
Open The Book project	258	-	-	-	(258)	-
Amos Hinton Fund	-	5,000	200	-	-	4,800
	<u>48,375</u>	<u>5,149</u>	<u>200</u>	<u>573</u>	<u>- 2,240</u>	<u>51,657</u>

11 ANALYSIS OF FUNDS

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Fixed assets	67,082	3,885	70,967	69,642
Current assets	113,659	47,878	161,537	67,999
Liabilities: amounts falling due within one year	(74,785)	-	(74,785)	(6,654)
	<u>105,956</u>	<u>51,763</u>	<u>157,719</u>	<u>130,987</u>

12 RELATED PARTY DISCLOSURES

There have been no transactions involving related parties in 2020.