

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BILLINGHAM

England & Wales · Charity number 1158588

Details

Other names	BILLINGHAM PARISH
Status	Registered
Legal form	Previously excepted
Registered	2014-09-16
Register	View on the Charity Commission register

Contact

Address	Billingham Parish Office St. Aidans Church Tintern Avenue Billingham TS23 2DF
Phone	01642554929
Email	admin@billinghamcofe.org.uk
Website	www.billinghamparish.co.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Parish of Church of EnglandGeneral charitable activities

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Stockton-on-tees

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£138,241	£199,013	-	-
2023-12-31	£125,387	£189,151	-	-
2022-12-31	£126,995	£177,279	-	-
2021-12-31	£110,808	£89,928	-	-
2020-12-31	£107,456	£82,049	-	-

Trustees

Name	Role	Appointed
ANNE KERRIDGE		2025-04-29
CHARLES EDWARD PETER WELLINGTON		2023-05-28
DENNIS ALLEN		2023-05-28
EDITH MARY HOLLIFIELD		2018-04-01
ERIC HALL		2018-04-01
GRAHAM THIRLAWAY		2017-04-01
JANE EMANDA DIXON		2025-04-29
JOHN EDWARD SHIEL		2018-04-01
JUDITH ANNE ALLISON		2025-04-29
LYNNE BROUGHTON		2025-04-29
MARGARET ANNE MYERSCOUGH		2017-04-01
MARJORIE LECKONBY		2017-04-01
NORMA ENGLISH		2018-04-01
PETER JOHN JONES		2017-04-01
RICHARD MAHLAHLA		2024-09-23

Accounts

The Parochial Church Council of the Ecclesiastical Parish of Billingham

Financial Statements

For the year ended 31st December 2024

The Parochial Church Council of the Ecclesiastical Parish of Billingham

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The Parochial Church Council of the Ecclesiastical Parish of Billingham
Annual Report
For the year ended 31st December 2024

The Parochial Church Council present their report and financial statements for the year ended 31st December 2024.

Reference and Administration Information

Principal address	Billingham Parish Office St. Aidans Church Tintern Avenue Billingham TS23 2DF
Status	Registered Charity No: 1158588
Chairpersons	Rev. D. Brooke
Treasurer	Mrs M Myerscough
Members	Rev. D. Brooke Rev. M. Wachepa Mr. D. Stockton Mr. J. E. Shiel Mrs. M. Myerscough Mrs. M. Leckonby Mr. P. J. Jones Mr. E. Hall Mrs. E. Hollifield Mr. G. Thirlaway Mrs. N. English Mrs. J. Dixon Mr. C. Wellington Ms. A. Cornforth Mr. J. Allen Mr. D. Allen Ms. J Turley
Independent Examiners	Lynne Dickson FCA JBC Accountants Limited 3B Lockheed Court Preston Farm Stockton-on-Tees TS18 3SH
Bankers	National Westminster Bank plc 123 High Street Stockton-on-Tees TS18 1AY

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Statement of Financial Activities
For the year ended 31st December 2024

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC of Billingham Parish has the responsibility of co-operating with the clergy team in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is committed to enabling as many people as possible to worship at the Churches in the Parish and become part of the Billingham Parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish;
- Missionary and outreach work.

Achievements and Performance

This was a year of change for the parish with the closure of St Mary Magdalene's church on 30th November 2024. The building has now been taken over by the Diocese of Durham. The congregation has already transferred to other churches in the parish, mainly St Aidan's and St Peter's. Spending continued, cutting into reserves, with the purchase of new chairs, lights and notice board for St Aidan's, together with a 'hub' for small meetings. Screens were installed in St Peter's and new sound systems in St Cuthbert's Church and Church Hall.

The main Sunday worship service held at St Aidan's continued to grow, as did Second Sunday at St Peter's and Play and Praise at St Peter's. A new Play and Praise service for young children under school age was introduced at St Aidan's. A successful gift day was held in the parish, which raised valuable additional funds, and enabled parishioners to increase their giving going forward.

Financial Review

Total incoming resources on unrestricted funds were £138,240 (2023: £125,387), of which £28,126 (2023: £30,811) were planned voluntary donations and £34,536 (2023: £30,940) were fees from weddings and funerals. There were no restricted grants in 2024 and 2023.

Our Diocesan Quota paid for 2024 was £62,924 (2023: £75,000).

Reserves policy

It is the intention of the PCC to maintain a balance on unrestricted funds, which equates to at least six months unrestricted payments, equivalent to £50,000, to cover significant loss of income in a particular year. The balance held on unrestricted funds is in line with this policy.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Annual Report
For the year ended 31st December 2024

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and Church representation rules that came into force on 1st April 2013. The PCC is required to register with the Charities Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Appropriate induction and training procedures are in place, and PCC members are sent on relevant training courses when, and where necessary.

The PCC has a Standing Committee which meets regularly to discuss all areas of the strategies and activities of the PCC and to decide on all courses of action. Certain tasks are delegated where necessary and co-ordinators have been set up for areas that require close attention, for example, for Mission, Giving, Finance, Building and Communications.

The major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems or procedures have been established to manage those risks.

Looking forward into 2025

The PCC will have to make some difficult decisions in 2025 and both giving and spending will be addressed and monitored closely to ensure the continued solvency of the parish in the years ahead.

We continue to look forward with confidence, hope and faith in God.

Finally

I would like to thank all those who have continued to help with all financial matters during this year.

Particular thanks go to the following:

Mrs Murielle Wardell

Miss Bev Burton

Mr Peter Jones

Lastly, and most importantly, heart felt gratitude must go to each and every person who has contributed to the Lord's work by prayer and/or financial giving. Prayer underpins everything we do and our finances enable it to happen.

Please continue to pray for His provision and protection as we endeavour to fulfill the calling of His Church, to Worship Him, proclaim the Gospel and reach out to those in need.

Approved by the PCC on _____ and signed on their behalf by:

Mrs. M. Myercough - Treasurer

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Report of the Independent Examiner
For the year ended 31st December 2024

I report on the accounts of the PCC for the year ended 31st December 2024, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination on the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Lynne Dickson FCA

Firm: JBC Accountants Limited

Address: 3B Lockheed Court
Preston Farm
Stockton-on-Tees
TS18 3SH

Date:

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Statement of Financial Activities
For the year ended 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income and endowments from:					
<i>Donations and legacies</i>	2a	67,559	705	68,264	62,840
<i>Church activities</i>	2b	64,605	-	64,605	55,418
<i>Other trading activities</i>	2c	4,796	-	4,796	6,562
<i>Investments</i>	2d	575	-	575	567
<i>Other</i>	2e	-	-	-	-
Total		<u>137,535</u>	<u>705</u>	<u>138,240</u>	<u>125,387</u>
Expenditure on:					
<i>Raising funds</i>	3a	-	-	-	-
<i>Mission giving & donations</i>	3b	-	-	-	-
<i>Church activities</i>	3c	194,026	4,987	199,013	189,151
Total		<u>194,026</u>	<u>4,987</u>	<u>199,013</u>	<u>189,151</u>
Net income/(expenditure) before investment gains		(56,491)	(4,282)	(60,773)	(63,764)
Net losses/gains on investments	5	363	-	363	(27,625)
Net income/(expenditure)		<u>(56,128)</u>	<u>(4,282)</u>	<u>(60,410)</u>	<u>(91,389)</u>
Transfer between funds		-	-	-	-
Net movement in funds		<u>(56,128)</u>	<u>(4,282)</u>	<u>(60,410)</u>	<u>(91,389)</u>
Total funds brought forward	10,11&12	179,949	9,556	189,505	280,894
Total funds carried forward	10,11&12	<u>123,821</u>	<u>5,274</u>	<u>129,095</u>	<u>189,505</u>

The notes on pages 7 to 11 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Balance Sheet
As at 31st December 2024

	Note	2024 £	2023 £
Fixed Assets:			
Investments	5	16,219	15,856
Tangible fixed assets	6	30,682	-
Current Assets:			
Debtors	7	9,000	7,500
Cash at bank and in hand		<u>84,502</u>	<u>178,073</u>
		93,502	185,573
Liabilities:			
Creditors: amounts falling due within one year	8	11,308	11,924
Total assets less current liabilities		<u>129,095</u>	<u>189,505</u>
Creditors: amounts falling due after more than one year	9	-	-
Total net assets		<u>129,095</u>	<u>189,505</u>
Parish funds:			
Unrestricted funds	10	123,821	179,949
Restricted funds	11	5,274	9,556
	13	<u>129,095</u>	<u>189,505</u>

The notes on pages 7 to 11 form part of these accounts.

Approved by the Parochial Church Council on

Approved by: Rev. D. Brooke
 Mrs. M. Myerscough

The Parochial Church Council of the Ecclesiastical Parish of Billingham

Notes to the Financial Statements

For the year ended 31st December 2024

1 ACCOUNTING POLICIES

Basis of preparation

The PCC constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the Charities Act 2011, in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention, except for Investment Assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: - the requirements of Section 7 Statement of Cash Flows.

Funds

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance for that fund.

Endowment funds hold capital assets retained by the PCC for investment.

Income and endowments

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Income tax recoverable on Gift Aid donations are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered probable and the amounts due are reliably quantifiable.

Other trading activities

All incoming resources including funds raised by fayres, coffee mornings and similar events are accounted for gross.

Church activities

Rental income from the letting of church premises is recognised when the rental is due.

Investments

Dividends are accounted for when declared receivable, interest as and when accrued by the payer.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

All other expenditure is generally recognised as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Fixed Assets

Consecrated property and moveable church furnishings:

Consecrated and beneficed property of any kind is excluded from the accounts by S.10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2014 there is insufficient cost information available and therefore such assets have not been valued in the accounts. All expenditure incurred since 2014 on consecrated and benefice buildings, on moveable church furnishings, or items with an immaterial purchase price is written off when the asset is acquired.

Other fixtures, fittings and office equipment:

Equipment used within the church premises is capitalised and depreciated on a straight line basis over the life of the asset.

Individual items of equipment with an immaterial purchase price are written off when the asset is acquired.

Investments are valued at market value at 31st December.

The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2024

2 Income and endowments from:	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
2a Donations and legacies				
Planned: Standing Orders	24,641	-	24,641	26,572
Envelopes	3,485	-	3,485	4,239
Income Tax Recoverable	3,839	-	3,839	11,782
Open collections	14,389	-	14,389	11,289
Sundry donations	17,205	705	17,910	8,958
Legacies	4,000	-	4,000	-
	<u>67,559</u>	<u>705</u>	<u>68,264</u>	<u>62,840</u>
2b Church activities				
Fees for weddings and funerals	34,536	-	34,536	30,940
Church hall lettings	30,069	-	30,069	24,478
	<u>64,605</u>	<u>-</u>	<u>64,605</u>	<u>55,418</u>
2c Other trading activities				
Fundraising including summer and Christmas fayre and coffee mornings	4,796	-	4,796	6,562
	<u>4,796</u>	<u>-</u>	<u>4,796</u>	<u>6,562</u>
2d Investments				
Dividends and interest received	575	-	576	568
2e Other	-	-	-	-
Total	<u>137,535</u>	<u>705</u>	<u>138,240</u>	<u>125,387</u>

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2024

3 Analysis of expenditure

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
3a Raising funds	-	-	-	-
3b Mission Giving & Donations	-	-	-	-
3c Church activities				
Parish Share	62,924	-	62,924	75,000
Deanery and other Quotas	-	-	-	-
DBF fees	6,603	-	6,603	5,854
Vicars and Curates expenses	5,382	-	5,382	5,574
Other Ministry costs	1,396	950	2,346	585
Repairs and maintenance	42,153	4,037	46,190	48,435
Heat, light, water & insurance	45,476	-	45,476	34,025
Church Servants	7,190	-	7,190	5,615
Upkeep of Services	615	-	615	726
Administration costs	5,099	-	5,099	4,201
13 Waldrige Grove costs	-	-	-	863
Sundry expenses	1,650	-	1,650	3,356
Employee costs	4,861	-	4,861	4,467
Depreciation	10,227	-	10,227	-
Independent Examiner's fee	450	-	450	450
	<u>194,026</u>	<u>4,987</u>	<u>199,013</u>	<u>189,151</u>
Total	<u>194,026</u>	<u>4,987</u>	<u>199,013</u>	<u>189,151</u>

4 Employee Costs	2024	2023
	£	£
Wages and salaries	4,861	4,467
Social security costs	-	-
Pension costs	-	-
	<u>4,861</u>	<u>4,467</u>
The average number of staff employed during the year was (all administrative):	<u>1</u>	<u>1</u>

No employee earned more than £60,000 during the year.

The vicar's and curate's expenses are included within the detail of Note 3c.

No other members have had expenses reimbursed.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2024

5 INVESTMENTS		2024	2023
		£	£
Market value at 1st January 2024	Unrestricted	15,856	14,481
	Endowment	-	140,000
Disposals at carrying value	Endowment		(140,000)
Net gain on revaluation	Unrestricted	363	1,375
Market value at 31st December 2024		<u>16,219</u>	<u>15,856</u>
	Unrestricted	<u>16,219</u>	<u>15,856</u>
	Endowment	<u>-</u>	<u>-</u>
	Historical cost	Market Value	Market Value
		31/12/2024	31/12/2023
	£	£	£
Unrestricted funds			
St Cuthberts Trust fund; 701.43 C.B.F Income shares	110	<u>16,219</u>	<u>15,856</u>
6 TANGIBLE FIXED ASSETS			Fistures & Fittings
			£
COST			
At 1 January 2024			-
Additions			<u>40,909</u>
At 31 December 2024			<u>40,909</u>
DEPRECIATION			
At 1 January 2024			-
Charge for year			<u>10,227</u>
At 31 December 2024			<u>10,227</u>
NET BOOK VALUE			
At 31 December 2024			<u><u>30,682</u></u>
At 31 December 2023			<u><u>-</u></u>
7 DEBTORS		2024	2023
		£	£
Income tax recoverable		9,000	7,500
Prepayments and accrued interest		-	-
Other debtors		-	-
		<u>9,000</u>	<u>7,500</u>
8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Trade creditors		7,818	6,251
Other creditors		<u>3,490</u>	<u>5,673</u>
		<u>11,308</u>	<u>11,924</u>
9 LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR		2024	2023
		£	£
Other creditors		-	-
		<u>-</u>	<u>-</u>

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2024

10 UNRESTRICTED FUNDS

	2024	2023
	£	£
Brought forward at 1st January 2024	179,949	128,566
Incoming resources	137,535	125,387
Resources expended	194,026	187,699
Gains/(losses) on revaluation of investments	363	1,375
Transfers	-	112,320
Carried forward at 31st December 2024	<u>123,821</u>	<u>179,949</u>
Made up of:		
General unrestricted funds	116,004	176,303
Designated fund - Williams Legacy	2,000	2,000
Designated fund - St Aidans Legacy	400	400
Designated fund - Betty Lamb Legacy	1,000	1,000
Designated fund - Defibrillator	417	246
Designated fund - Skirving Legacy	3,000	-
Designated fund - Blackburn Legacy	1,000	-
	<u>123,821</u>	<u>179,949</u>

11 RESTRICTED FUNDS

	At 1st January	Incoming resources	Resources expended	Transfers	At 31st December
	£	£	£	£	£
2024:					
St. Peters Churchyard Fund	7,743	-	4,037	-	3,706
Amos Hinton Fund	1,813	705	950	-	1,568
	<u>9,556</u>	<u>705</u>	<u>4,987</u>	<u>-</u>	<u>5,274</u>

St. Peters Churchyard Fund represents grants and donations received in the past to contribute to future maintenance costs. £5,000 was received from the Amos Hinton Fund to meet costs associated with the 'Get Along Group'. £1,813 was brought forward at the beginning of the year.

	At 1st January	Incoming resources	Resources expended	Transfers	At 31st December
	£	£	£	£	£
2023:					
St. Peters Churchyard Fund	8,663	-	920.00	-	7,743
Amos Hinton Fund	3,665	-	532	(1,320)	1,813
	<u>12,328</u>	<u>-</u>	<u>1,452</u>	<u>- 1,320</u>	<u>9,556</u>

12 ENDOWMENT FUND

	2024	2023
	£	£
Brought forward at 1 January 2024	-	140,000
Loss on sale of investment	-	(29,000)
Transfer	-	(111,000)
Carried forward at 31 December 2024	<u>-</u>	<u>-</u>

13 ANALYSIS OF FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	2024 Total £	2023 Total £
Fixed assets	46,901	-	-	46,901	15,856
Current assets	88,228	5,274	-	93,502	185,573
Liabilities: amounts falling due within one year	(11,308)	-	-	(11,308)	(11,924)
	<u>123,821</u>	<u>5,274</u>	<u>-</u>	<u>129,095</u>	<u>189,505</u>

14 RELATED PARTY DISCLOSURES

There have been no transactions involving related parties in 2024.

Accounts

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Financial Statements

For the year ended 31st December 2023

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Status	Registered Charity No: 1158588
Chairpersons	Rev. D. Brooke
Treasurer	Mrs M Myerscough
Members	Rev. D. Brooke Rev. M. Wachepa Mr. D. Stockton Mrs. E. Grey Mr. J. E. Shiel Mrs. M. Myerscough Mrs. M. Leckonby Mr. P. J. Jones Mr. E. Hall Mrs. E. Hollifield Mr. G. Thirlaway Mrs. N. English Mrs. J. Dixon Mrs. M. W. Wardell Mr. C. Wellington Ms. A. Cornforth Mr. J. Allen Mr. D. Allen Ms. J Turley
	<i>Appointed 1/7/2023</i> <i>Resigned 28/5/2023</i> <i>Resigned 28/5/2023</i> <i>Appointed 28/5/2023</i> <i>Appointed 28/5/2023</i> <i>Appointed 28/5/2023</i> <i>Appointed 28/5/2023</i> <i>Appointed 28/5/2023</i> <i>Appointed 28/5/2023</i>
Independent Examiners	Lynne Dickson FCA JBC Accountants Limited 3B Lockheed Court Preston Farm Stockton-on-Tees TS18 3SH
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For the year ended 31st December 2023

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The PCC is committed to enabling as many people as possible to worship at the Churches in the Parish and become part of the Billingham Parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish;
- Missionary and outreach work.

Achievements and Performance

Revd David Brooke was appointed Change Rector in January 2023 and Revd Mahala Wachepa was appointed Team Vicar later in the year. The parish is now moving forward in a positive direction. The main Sunday service is now held at St Aidan's at 11.00am. This is a family friendly communion service and the purchase of screens and a new sound system has helped the congregation to enjoy a more modern approach to worship. The congregation is now beginning to show growth. There continues to be a more traditional service each Sunday in the parish alternating between St Cuthbert's and St Peter's.

Once again the parish continued to spend more than income cutting into the reserves. The sale of 13 Waldrige Grove at less than the original value due to the downturn in the market, also bit into our reserves. Insurance and utilities continue to be the highest expenditure items.

Financial Review

Total incoming resources on unrestricted funds were £125,387 (2022: £116,011), of which £30,811 (2022: £32,152) were planned voluntary donations and £30,940 (2022: £32,879) were fees from weddings and funerals.

There were no restricted grants in the year (in 2022, there were restricted grants of £10,984 were received to meet energy costs and costs of boiler repairs).

Our Diocesan Quota paid for 2023 was £75,000 (2022: £72,000).

Reserves policy

It is the intention of the PCC to maintain a balance on unrestricted funds, which equates to at least six months unrestricted payments, equivalent to £50,000, to cover significant loss of income in a particular year.

The balance held on unrestricted funds is in line with this policy.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Annual Report
For the year ended 31st December 2023

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and Church representation rules that came into force on 1st April 2013. The PCC is required to register with the Charities Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Appropriate induction and training procedures are in place, and PCC members are sent on relevant training courses when, and where necessary.

The PCC has a Standing Committee which meets regularly to discuss all areas of the strategies and activities of the PCC and to decide on all courses of action. Certain tasks are delegated where necessary and co-ordinators have been set up for areas that require close attention, for example, for Mission, Giving, Finance, Building and Communications.

The major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems or procedures have been established to manage those risks.

Looking forward into 2024

The PCC will have to make some difficult decisions in 2024 and both giving and spending will be addressed and monitored closely to ensure the continued solvency of the parish in the years ahead.

We continue to look forward with confidence, hope and faith in God.

Finally

I would like to thank all those who have continued to help with all financial matters during this year.

Particular thanks go to the following:

Mrs Murielle Wardell

Miss Bev Burton

Mr Peter Jones

Lastly, and most importantly, heart felt gratitude must go to each and every person who has contributed to the Lord's work by prayer and/or financial giving. Prayer underpins everything we do and our finances enable it to happen. Please continue to pray for His provision and protection as we endeavour to fulfill the calling of His Church, to Worship Him, proclaim the Gospel and reach out to those in need.

Approved by the PCC on 16/4/24 and signed on their behalf by:



Mrs. M. Myercough - Treasurer

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Report of the Independent Examiner
For the year ended 31st December 2023

I report on the accounts of the PCC for the year ended 31st December 2023, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination on the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Lynne Dickson FCA

Firm: JBC Accountants Limited

Address: 3B Lockheed Court
Preston Farm
Stockton-on-Tees
TS18 3SH

Date:

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Statement of Financial Activities
For the year ended 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total 2023 £	Total 2022 £
Income and endowments from:						
<i>Donations and legacies</i>	2a	62,840	-	-	62,840	69,140
<i>Church activities</i>	2b	55,418	-	-	55,418	52,534
<i>Other trading activities</i>	2c	6,562	-	-	6,562	4,757
<i>Investments</i>	2d	567	-	-	567	564
<i>Other</i>	2e	-	-	-	-	-
Total		<u>125,387</u>	<u>-</u>	<u>-</u>	<u>125,387</u>	<u>126,995</u>
Expenditure on:						
<i>Raising funds</i>	3a	-	-	-	-	-
<i>Mission giving & donations</i>	3b	-	-	-	-	0
<i>Church activities</i>	3c	187,699	1,452	-	189,151	177,279
Total		<u>187,699</u>	<u>1,452</u>	<u>-</u>	<u>189,151</u>	<u>177,279</u>
Net income/(expenditure) before investment gains		(62,312)	(1,452)	-	(63,764)	(50,284)
Net losses/gains on investments	5	1,375	-	(29,000)	(27,625)	(1,945)
Net income/(expenditure)		<u>(60,937)</u>	<u>(1,452)</u>	<u>(29,000)</u>	<u>(91,389)</u>	<u>(52,229)</u>
Transfer between funds		112,320	(1,320)	(111,000)	-	-
Net movement in funds		<u>51,383</u>	<u>(2,772)</u>	<u>(140,000)</u>	<u>(91,389)</u>	<u>(52,229)</u>
Total funds brought forward	9,10&11	128,566	12,328	140,000	280,894	333,123
Total funds carried forward	9,10&11	<u>179,949</u>	<u>9,556</u>	<u>-</u>	<u>189,505</u>	<u>280,894</u>

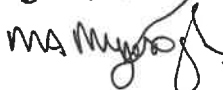
The notes on pages 7 to 11 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Balance Sheet
As at 31st December 2023

	Note	2023 £	2022 £
Fixed Assets:			
Investments	5	<u>15,856</u> <u>15,856</u>	<u>154,481</u> <u>154,481</u>
Current Assets:			
Debtors	6	7,500	6,000
Cash at bank and in hand		<u>178,073</u>	<u>128,886</u>
		185,573	134,886
Liabilities:			
Creditors: amounts falling due within one year	7	11,924	8,473
Total assets less current liabilities		<u>189,505</u>	<u>280,894</u>
Creditors: amounts falling due after more than one year	8	-	-
Total net assets		<u>189,505</u>	<u>280,894</u>
Parish funds:			
Unrestricted funds	9	179,949	128,566
Restricted funds	10	9,556	12,328
Endowment fund	11	-	140,000
	12	<u>189,505</u>	<u>280,894</u>

The notes on pages 7 to 11 form part of these accounts.

Approved by the Parochial Church Council on 16/4/24

Approved by:  Rev. D. Brooke
 Mrs. M. Myerscough

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2023

1 ACCOUNTING POLICIES

Basis of preparation

The PCC constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the Charities Act 2011, in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention, except for Investment Assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: - the requirements of Section 7 Statement of Cash Flows.

Funds

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance for that fund.

Endowment funds hold capital assets retained by the PCC for investment.

Income and endowments

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Income tax recoverable on Gift Aid donations are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered probable and the amounts due are reliably quantifiable.

Other trading activities

All incoming resources including funds raised by fayres, coffee mornings and similar events are accounted for gross.

Church activities

Rental income from the letting of church premises is recognised when the rental is due.

Investments

Dividends are accounted for when declared receivable, interest as and when accrued by the payer.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

All other expenditure is generally recognised as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Fixed Assets

Consecrated property and moveable church furnishings:

Consecrated and beneficed property of any kind is excluded from the accounts by S.10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2014 there is insufficient cost information available and therefore such assets have not been valued in the accounts. All expenditure incurred since 2014 on consecrated and benefice buildings, on moveable church furnishings, or items with an immaterial purchase price is written off when the asset is acquired.

Other fixtures, fittings and office equipment:

Equipment used within the church premises is capitalised and depreciated on a straight line basis over the life of the asset. Individual items of equipment with an immaterial purchase price are written off when the asset is acquired.

Investments are valued at market value at 31st December.

The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2023

2 Income and endowments from:	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total 2023 £	Total 2022 £
2a Donations and legacies					
Planned: Standing Orders	26,572	-	-	26,572	25,020
Envelopes	4,239	-	-	4,239	7,132
Income Tax Recoverable	11,782	-	-	11,782	9,060
Open collections	11,289	-	-	11,289	11,459
Sundry donations	8,958	-	-	8,958	5,485
Grants received	-	-	-	-	10,984
	<u>62,840</u>	<u>-</u>	<u>-</u>	<u>62,840</u>	<u>69,140</u>
2b Church activities					
Fees for weddings and funerals	30,940	-	-	30,940	32,879
Church hall lettings	24,478	-	-	24,478	19,655
	<u>55,418</u>	<u>-</u>	<u>-</u>	<u>55,418</u>	<u>52,534</u>
2c Other trading activities					
Fundraising including summer and Christmas fayre and coffee mornings	6,562	-	-	6,562	4,757
	<u>6,562</u>	<u>-</u>	<u>-</u>	<u>6,562</u>	<u>4,757</u>
2d Investments					
Dividends and interest received	567	-	-	568	565
	<u>567</u>	<u>-</u>	<u>-</u>	<u>568</u>	<u>565</u>
2e Other	-	-	-	-	-
Total	<u>125,387</u>	<u>-</u>	<u>-</u>	<u>125,387</u>	<u>126,996</u>

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2023

3 Analysis of expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
3a Raising funds	-	-	-	-
3b Mission Giving & Donations	-	-	-	-
3c Church activities				
Parish Share	75,000	-	75,000	72,000
Deanery and other Quotas	-	-	-	-
DBF fees	5,854	-	5,854	5,689
Vicars and Curates expenses	5,574	-	5,574	7,593
Other Ministry costs	53	532	585	1,550
Repairs and maintenance	47,515	920	48,435	46,754
Heat, light, water & insurance	34,025	-	34,025	26,453
Church Servants	5,615	-	5,615	7,620
Upkeep of Services	726	-	726	700
Administration costs	4,201	-	4,201	3,820
13 Waldrige Grove costs	863	-	863	1,813
Sundry expenses	3,356	-	3,356	604
Employee costs	4,467	-	4,467	2,233
Independent Examiner's fee	450	-	450	450
	<u>187,699</u>	<u>1,452</u>	<u>189,151</u>	<u>177,279</u>
Total	<u>187,699</u>	<u>1,452</u>	<u>189,151</u>	<u>177,279</u>

4 Employee Costs	2023 £	2022 £
Wages and salaries	4,467	2,233
Social security costs	-	-
Pension costs	-	-
	<u>4,467</u>	<u>2,233</u>
The average number of staff employed during the year was (all administrative):	<u>1</u>	<u>1</u>

No employee earned more than £60,000 during the year.

The vicar's and curate's expenses are included within the detail of Note 3c.

No other members have had expenses reimbursed.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2023

5 INVESTMENTS		2023	2022
		£	£
Market value at 1st January 2023	Unrestricted	14,481	16,426
	Endowment	140,000	140,000
Disposals at carrying value	Endowment	(140,000)	-
Net gain on revaluation	Unrestricted	1,375	(1,945)
Market value at 31st December 2023		<u>15,856</u>	<u>154,481</u>
	Unrestricted	<u>15,856</u>	<u>14,481</u>
	Endowment	<u>-</u>	<u>140,000</u>
	Historical cost	Market Value	Market Value
	£	31/12/2023	31/12/2023
		£	£
Unrestricted funds			
St Cuthberts Trust fund; 701.43 C.B.F Income shares	110	<u>15,856</u>	<u>14,481</u>
Endowment fund - investment property	unknown	<u>-</u>	<u>140,000</u>
The property was sold during the year for £111,000.			
6 DEBTORS		2023	2022
		£	£
Income tax recoverable		7,500	6,000
Prepayments and accrued interest		-	-
Other debtors		<u>7,500</u>	<u>6,000</u>
7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade creditors		6,251	5,189
Other creditors		<u>5,673</u>	<u>3,284</u>
		<u>11,924</u>	<u>8,473</u>
8 LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR		2023	2022
		£	£
Other creditors		<u>-</u>	<u>-</u>

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2023

9 UNRESTRICTED FUNDS	2023	2022
	£	£
Brought forward at 1st January 2023	128,566	179,890
Incoming resources	125,387	115,511
Resources expended	187,699	164,890
Gains/(losses) on revaluation of investments	1,375	(1,945)
Transfers	112,320	-
Carried forward at 31st December 2023	<u>179,949</u>	<u>128,566</u>
Made up of:		
General unrestricted funds	176,303	124,066
Designated fund - Williams Legacy	2,000	2,000
Designated fund - St. Aidan's Heating fund	-	1,100
Designated fund - St Aidans Legacy	400	400
Designated fund - Betty Lamb Legacy	1,000	1,000
Designated fund - Defibrillator	246	-
	<u>179,949</u>	<u>128,566</u>

10 RESTRICTED FUNDS

2023:	At 1st January	Incoming resources	Resources expended	Transfers	At 1st December
	£	£	£	£	£
St. Peters Churchyard Fund	8,663	-	920	-	7,743
Amos Hinton Fund	3,665	-	532	(1,320)	1,813
	<u>12,328</u>	<u>-</u>	<u>1,452</u>	<u>- 1,320</u>	<u>9,556</u>

St. Peters Churchyard Fund represents grants and donations received in the past to contribute to future maintenance costs. £5,000 was received from the Amos Hinton Fund to meet costs associated with the 'Get Along Group'. £3,665 was brought forward at the beginning of the year.

2022:	At 1st January	Incoming resources	Resources expended	Transfers	At 1st December
	£	£	£	£	£
St. Peters Churchyard Fund	8,663	-	-	-	8,663
Amos Hinton Fund	4,570	500	1,405	-	3,665
Diocese of Durham grant - St Cuthberts boiler	-	1,937	1,937	-	-
Diocese of Durham grant - Energy Support	-	9,047	9,047	-	-
	<u>13,233</u>	<u>11,484</u>	<u>12,389</u>	<u>-</u>	<u>12,328</u>

11 ENDOWMENT FUND

	2023	2022
	£	£
Brought forward at 1 January 2023	140,000	140,000
Loss on sale of investment	(29,000)	-
Transfer	(111,000)	-
Carried forward at 31 December 2023	<u>-</u>	<u>140,000</u>

12 ANALYSIS OF FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Fund	2023 Total	2022 Total
	£	£	£	£	£
Fixed assets	15,856	-	-	15,856	154,481
Current assets	176,017	9,556	-	185,573	134,886
Liabilities: amounts falling due within one year	(11,924)	-	-	(11,924)	(8,473)
	<u>179,949</u>	<u>9,556</u>	<u>-</u>	<u>189,505</u>	<u>280,894</u>

13 RELATED PARTY DISCLOSURES

There have been no transactions involving related parties in 2023.

Accounts

The Parochial Church Council of the Ecclesiastical Parish of Billingham

Financial Statements

For the year ended 31st December 2022

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Annual Report
For the year ended 31st December 2022

The Parochial Church Council present their report and financial statements for the year ended 31st December 2022.

Reference and Administration Information

Principal address	Billingham Parish Office St. Aidans Church Tintern Avenue Billingham TS23 2DF
Status	Registered Charity No: 1158588
Chairpersons	Rev. R. Radley (resigned February 2023) Rev. D. Brooke (appointed January 2023)
Treasurer	Mrs M Myerscough
Members	Rev. R. Radley (resigned February 2023) Rev. D. Brooke (appointed January 2023) Mr. D. Stockton Mrs. E. Grey Mr. H. T. Beckwith (resigned July 2022) Mr. J. E. Shiel Mrs. M. Myerscough Mrs. M. Leckonby Mr. P. J. Jones Mr. E. Hall Mrs. E. Hollifield Mr. G. Thirlaway Mrs. N. English Mrs. M. W. Wardell Mr. C. Wellington
Independent Examiners	Lynne Dickson FCA JBC Accountants Limited 3B Lockheed Court Preston Farm Stockton-on-Tees TS18 3SH
Bankers	National Westminster Bank plc 123 High Street Stockton-on-Tees TS18 1AY

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Annual Report
For the year ended 31st December 2022

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and Church representation rules that came into force on 1st April 2013. The PCC is required to register with the Charities Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Appropriate induction and training procedures are in place, and PCC members are sent on relevant training courses when, and where necessary.

The PCC has a Standing Committee which meets regularly to discuss all areas of the strategies and activities of the PCC and to decide on all courses of action. Certain tasks are delegated where necessary and co-ordinators have been set up for areas that require close attention, for example, for Mission, Giving, Finance, Building and Communications.

The major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems or procedures have been established to manage those risks.

Looking forward into 2023

2023 will see challenges in developing our mission work and reorganising our Parish.

We continue to look forward with confidence, hope and faith in God.

Finally

I would like to thank all those who have continued to help with all financial matters during this year.

Particular thanks go to the following:

Revd Richard Radley

Mrs Norma English

Mrs Murielle Wardell

Miss Bev Burton

Mr Peter Jones

Mr Charles Wellington

Lastly, and most importantly, heart felt gratitude must go to each and every person who has contributed to the Lord's work by prayer and/or financial giving. Prayer underpins everything we do and our finances enable it to happen. Please continue to pray for His provision and protection as we endeavour to fulfill the calling of His Church, to Worship Him, proclaim the Gospel and reach out to those in need.

Approved by the PCC on 25 April 2023 and signed on their behalf by:

Mrs. M. Myercough - Treasurer



The Parochial Church Council of the Ecclesiastical Parish of Billingham
Statement of Financial Activities
For the year ended 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total 2022 £	Total 2021 £
Income and endowments from:						
<i>Donations and legacies</i>	2a	57,656	11,484	-	69,140	207,053
<i>Church activities</i>	2b	52,534	-	-	52,534	40,472
<i>Other trading activities</i>	2c	4,757	-	-	4,757	2,521
<i>Investments</i>	2d	564	-	-	564	763
<i>Other</i>	2e	-	-	-	-	-
Total		<u>115,511</u>	<u>11,484</u>	<u>-</u>	<u>126,995</u>	<u>250,808</u>
Expenditure on:						
<i>Raising funds</i>	3a	-	-	-	-	-
<i>Mission giving & donations</i>	3b	-	-	-	-	750
<i>Church activities</i>	3c	164,890	12,389	-	177,279	89,178
Total		<u>164,890</u>	<u>12,389</u>	<u>-</u>	<u>177,279</u>	<u>89,928</u>
Net income/(expenditure) before investment gains		(49,379)	(905)	-	(50,284)	160,880
Net losses/gains on investments	5	(1,945)	-	-	(1,945)	14,524
Net income/(expenditure)		<u>(51,324)</u>	<u>(905)</u>	<u>-</u>	<u>(52,229)</u>	<u>175,404</u>
Transfer between funds		-	-	-	-	-
Net movement in funds		<u>(51,324)</u>	<u>(905)</u>	<u>-</u>	<u>(52,229)</u>	<u>175,404</u>
Total funds brought forward	9,10&11	179,890	13,233	140,000	333,123	157,719
Total funds carried forward	9,10&11	<u>128,566</u>	<u>12,328</u>	<u>140,000</u>	<u>280,894</u>	<u>333,123</u>

The notes on pages 7 to 11 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2022

1 ACCOUNTING POLICIES

Basis of preparation

The PCC constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the Charities Act 2011, in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention, except for Investment Assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: - the requirements of Section 7 Statement of Cash Flows.

Funds

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance for that fund.

Endowment funds hold capital assets retained by the PCC for investment.

Income and endowments

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Income tax recoverable on Gift Aid donations are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered probable and the amounts due are reliably quantifiable.

Other trading activities

All incoming resources including funds raised by fayres, coffee mornings and similar events are accounted for gross.

Church activities

Rental income from the letting of church premises is recognised when the rental is due.

Investments

Dividends are accounted for when declared receivable, interest as and when accrued by the payer.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

All other expenditure is generally recognised as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Fixed Assets

Consecrated property and moveable church furnishings:

Consecrated and beneficed property of any kind is excluded from the accounts by S.10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2014 there is insufficient cost information available and therefore such assets have not been valued in the accounts. All expenditure incurred since 2014 on consecrated and benefice buildings, on moveable church furnishings, or items with an immaterial purchase price is written off when the asset is acquired.

Other fixtures, fittings and office equipment:

Equipment used within the church premises is capitalised and depreciated on a straight line basis over the life of the asset. Individual items of equipment with an immaterial purchase price are written off when the asset is acquired.

Investments are valued at market value at 31st December.

The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2022

3 Analysis of expenditure

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
3a Raising funds	-	-	-	-
3b Mission Giving & Donations	-	-	-	750
3c Church activities				
Parish Share	72,000	-	72,000	30,000
Deanery and other Quotas	-	-	-	-
DBF fees	5,689	-	5,689	8,505
Vicars and Curates expenses	7,593	-	7,593	618
Other Ministry costs	145	1,405	1,550	1,272
Repairs and maintenance	44,817	1,937	46,754	10,946
Heat, light, water & insurance	17,406	9,047	26,453	20,039
Church Servants	7,620	-	7,620	4,691
Upkeep of Services	700	-	700	550
Administration costs	3,820	-	3,820	3,571
13 Walldridge Grove costs	1,813	-	1,813	938
Costs re the Anne Saxelby Estate	-	-	-	6,849
Sundry expenses	604	-	604	778
Employee costs	2,233	-	2,233	-
Independent Examiner's fee	450	-	450	420
	<u>164,890</u>	<u>12,389</u>	<u>177,279</u>	<u>89,178</u>
Total	164,890	12,389	177,279	89,928

4 Employee Costs	2022	2021
	£	£
Wages and salaries	2,233	-
Social security costs	-	-
Pension costs	-	-
	<u>2,233</u>	<u>-</u>
The average number of staff employed during the year was (all administrative):	1	-

No employee earned more than £60,000 during the year.

The vicar's and curate's expenses are included within the detail of Note 3c.

No other members have had expenses reimbursed.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2022

9 UNRESTRICTED FUNDS

	2022 £	2021 £
Brought forward at 1st January 2022	179,890	105,956
Incoming resources	115,511	105,258
Resources expended	164,890	84,378
Gains/(losses) on revaluation of investments	(1,945)	13,924
Transfers	-	39,130
Carried forward at 31st December 2022	<u>128,566</u>	<u>179,890</u>
Made up of:		
General unrestricted funds	124,066	176,790
Revaluation reserve	-	-
Designated fund - Williams Legacy	2,000	2,000
Designated fund - St Aidan's Heating fund	1,100	1,100
Designated fund - St Aidan's Legacy	400	-
Designated fund - Betty Lamb Legacy	1,000	-
	<u>128,566</u>	<u>179,890</u>

10 RESTRICTED FUNDS

2022:	At 1st January £	Incoming resources £	Resources expended £	Transfers £	At 1st December £
St. Peters Churchyard Fund	8,663	-	-	-	8,663
Amos Hinton Fund	4,570	500	1,405	-	3,665
Diocese of Durham grant - St Cuthberts boiler	-	1,937	1,937	-	-
Diocese of Durham grant - Energy Support	-	9,047	9,047	-	-
	<u>13,233</u>	<u>11,484</u>	<u>12,389</u>	<u>-</u>	<u>12,328</u>

St. Peters Churchyard Fund represents grants and donations received in the past to contribute to future maintenance costs. £5,000 was received from the Amos Hinton Fund to meet costs associated with the 'Get Along Group'. £4,570 was brought forward at the beginning of the year. A £500 donation from Billingham Legacy Foundation has been added to this fund and after expenditure during the year, £3,665 will be carried forward to meet future costs. Grants have been received from Diocese of Durham during the year and these have been spent in full.

2021:	At 1st January £	Incoming resources £	Resources expended £	Profit on revaluation of Investment £	Transfers £	At 31st December £
St. Peters Churchyard Fund	8,663	-	-	-	-	8,663
St. Cuthbert's Trotter Trust fund	3,885	-	-	600	(4,485)	-
St. Cuthbert's Deposit funds	34,645	-	-	-	(34,645)	-
Amos Hinton Fund	4,570	-	-	-	-	4,570
Billingham United Charities - Architects costs	-	5,550	5,550	-	-	-
	<u>51,763</u>	<u>5,550</u>	<u>5,550</u>	<u>600</u>	<u>- 39,130</u>	<u>13,233</u>

11 ENDOWMENT FUND

	2022 £	2021 £
Legacy received - investment property	<u>140,000</u>	<u>140,000</u>

12 ANALYSIS OF FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	2022 Total £	2021 Total £
Fixed assets	14,481	-	140,000	154,481	156,426
Current assets	122,558	12,328	-	134,886	181,605
Liabilities: amounts falling due within one year	(8,473)	-	-	(8,473)	(4,908)
	<u>128,566</u>	<u>12,328</u>	<u>140,000</u>	<u>280,894</u>	<u>333,123</u>

13 RELATED PARTY DISCLOSURES

There have been no transactions involving related parties in 2022.

Accounts

The Parochial Church Council of the Ecclesiastical Parish of Billingham

Financial Statements

For the year ended 31st December 2021

The Parochial Church Council of the Ecclesiastical Parish of Billingham

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The Parochial Church Council of the Ecclesiastical Parish of Billingham
Annual Report
For the year ended 31st December 2021

The Parochial Church Council present their report and financial statements for the year ended 31st December 2021.

Reference and Administration Information

Principal address	Billingham Parish Office St. Aidans Church Tintern Avenue Billingham TS23 2DF
Status	Registered Charity No: 1158588
Chairpersons	Rev. R. Radley
Treasurer	Mrs M Myerscough
Members	Rev. R. Radley Mr. D. Stockton Mrs. E. Grey Mr. H. T. Beckwith Mr. J. E. Shiel Mrs. J. Fishburn <i>(resigned 1 April 2021)</i> Mrs. M. Myerscough Mrs. M. Leckonby Mr. P. J. Jones Mr. E. Hall Mrs. E. Hollifield Mr. G. Thirlaway Mrs. N. English Mrs. M. W. Wardell Mr. C. Wellington <i>(appointed 1 April 2021)</i>
Independent Examiners	Lynne Dickson FCA JBC Accountants Limited 3B Lockheed Court Preston Farm Stockton-on-Tees TS18 3SH
Bankers	National Westminster Bank plc 123 High Street Stockton-on-Tees TS18 1AY

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Annual Report
For the year ended 31st December 2021

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC of Billingham Parish has the responsibility of co-operating with the clergy team in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is committed to enabling as many people as possible to worship at the Churches in the Parish and become part of the Billingham Parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish;
- Missionary and outreach work.

Achievements and Performance

The Parish of Billingham has had a funny year once again brought on by COVID and there has been greater reliance on the laity with the help that they have received from the Lay Development Workers, Ruth and Hilary. At the end of December, the contract for Reverend Paul Johnson, the associate priest, came to an end. This once again leaves myself, Reverend Richard Radley, being the only stipend clergy in the parish. The parish and its people have pulled together once again and ministry has been able to continue.

2021 saw the PCC and the whole parish enter into a time of change with the introduction of the Prioritisation Process as the parish once again begins the process to find a Team/Change Rector. This has not been easy work and it continues as we look at major areas of the parish, mission, buildings, finance and governance. The laity of the PCC have taken a lead on this and have been doing some sterling work. There is still a long way to go and we are sure 2022 will bring some trials.

Many of the usual ministries in schools and in the community haven't happened a great deal this year due to the COVID restrictions that have been in place but schools and the community have continued to be supported in any way possible, even some new initiatives have been launched.

The mission of the parish began to be a hot topic in 2021 with discussion starting in the area of The Clarences and we pray that 2022 will bring new movement with this ministry/mission as well as other ministries/mission around the parish.

Worship in the parish has also been strange this year. Online worship continued for some time and then a phased return to some form of Sunday worship in the buildings again, though some building issues remain. There is still a great deal of caution in the parish and numbers of worshippers have not returned to pre-COVID figures which inevitably is having an effect of the finances.

We are all praying for a better 2022.

Financial Review

Total incoming resources on unrestricted funds were £105,258 (2020: £102,013), of which £40,643 (2020: £41,632) were planned voluntary donations and £28,837 (2020: £32,160) were fees from weddings and funerals.

Restricted donations of £5,551 (2020: £5,358) were received to meet the professional services involved with the repairs to St Cuthberts Church roof.

Our Diocesan Quota paid for 2021 was £30,000 (2020: £15,623).

A property has been bequeathed to the PCC by the Anne Saxelby Estate; this has been included as a donation and included in an Endowment fund at a value of £140,000.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Annual Report
For the year ended 31st December 2021

Reserves policy

It is the intention of the PCC to maintain a balance on unrestricted funds, which equates to at least six months unrestricted payments, equivalent to £50,000, to cover significant loss of income in a particular year.
The balance held on unrestricted funds is in line with this policy.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and Church representation rules that came into force on 1st April 2013. The PCC is required to register with the Charities Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Appropriate induction and training procedures are in place, and PCC members are sent on relevant training courses when, and where necessary.

The PCC has a Standing Committee which meets regularly to discuss all areas of the strategies and activities of the PCC and to decide on all courses of action. Certain tasks are delegated where necessary and co-ordinators have been set up for areas that require close attention, for example, for Mission, Giving, Finance, Building and Communications.

The major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems or procedures have been established to manage those risks.

Looking forward into 2022

2022 will see challenges in developing our mission work and encouraging our parishioners back to our Church buildings. We continue to look forward with confidence, hope and faith in God.

Finally

I would like to thank all those who have continued to help with all financial matters during this year.
Particular thanks go to the following:

Revd Richard Radley
Mrs Norma English
Mrs Murielle Wardell
Miss Bev Burton
Mr Peter Jones
Mr Charles Wellington

Lastly, and most importantly, heart felt gratitude must go to each and every person who has contributed to the Lord's work by prayer and/or financial giving. Prayer underpins everything we do and our finances enable it to happen. Please continue to pray for His provision and protection as we endeavour to fulfill the calling of His Church, to Worship Him, proclaim the Gospel and reach out to those in need.

Approved by the PCC on 8-3-22 and signed on their behalf by:

Mrs. M. Myercough - Treasurer



The Parochial Church Council of the Ecclesiastical Parish of Billingham
Report of the Independent Examiner
For the year ended 31st December 2021

I report on the accounts of the PCC for the year ended 31st December 2021, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination on the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Lynne Dickson FCA

Firm: JBC Accountants Limited

Address: 3B Lockheed Court
Preston Farm
Stockton-on-Tees
TS18 3SH

Date: 22 March 2022

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Statement of Financial Activities
For the year ended 31st December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total 2021 £	Total 2020 £
Income and endowments from:						
<i>Donations and legacies</i>	2a	61,503	5,550	140,000	207,053	69,092
<i>Church activities</i>	2b	40,472	-	-	40,472	37,405
<i>Other trading activities</i>	2c	2,521	-	-	2,521	180
<i>Investments</i>	2d	763	-	-	763	779
<i>Other</i>	2e	-	-	-	0	-
Total		<u>105,258</u>	<u>5,550</u>	<u>140,000</u>	<u>250,808</u>	<u>107,456</u>
Expenditure on:						
<i>Raising funds</i>	3a	-	-	-	-	-
<i>Mission giving & donations</i>	3b	750	-	-	750	955
<i>Church activities</i>	3c	83,628	5,550	-	89,178	81,094
Total		<u>84,378</u>	<u>5,550</u>	<u>-</u>	<u>89,928</u>	<u>82,049</u>
Net income/(expenditure) before investment gains		20,880	-	140,000	160,880	25,407
Net losses/gains on investments	5	13,924	600	-	14,524	1,325
Net income/(expenditure)		<u>34,804</u>	<u>600</u>	<u>140,000</u>	<u>175,404</u>	<u>26,732</u>
Transfer between funds		39,130	(39,130)	-	-	-
Net movement in funds		<u>73,934</u>	<u>(38,530)</u>	<u>140,000</u>	<u>175,404</u>	<u>26,732</u>
Total funds brought forward	9,10&11	105,956	51,763	-	157,719	130,987
Total funds carried forward	9,10&11	<u>179,890</u>	<u>13,233</u>	<u>140,000</u>	<u>333,123</u>	<u>157,719</u>

The notes on pages 7 to 11 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Balance Sheet
As at 31st December 2021

	Note	2021 £	2020 £
Fixed Assets:			
Investments	5	<u>156,426</u>	<u>70,967</u>
		<u>156,426</u>	<u>70,967</u>
Current Assets:			
Debtors	6	7,000	7,000
Cash at bank and in hand		<u>174,605</u>	<u>154,537</u>
		181,605	161,537
Liabilities:			
Creditors: amounts falling due within one year	7	4,908	74,785
Total assets less current liabilities		<u>333,123</u>	<u>157,719</u>
Creditors: amounts falling due after more than one year	8	-	-
Total net assets		<u>333,123</u>	<u>157,719</u>
Parish funds:			
Unrestricted funds	9	179,890	105,956
Restricted funds	10	13,233	51,763
Endowment fund	11	140,000	-
	12	<u>333,123</u>	<u>157,719</u>

The notes on pages 7 to 11 form part of these accounts.

Approved by the Parochial Church Council on

Approved by:

Rev. R. Radley

Mrs. M. Myerscough



The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2021

1 ACCOUNTING POLICIES

Basis of preparation

The PCC constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the Charities Act 2011, in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention, except for Investment Assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: - the requirements of Section 7 Statement of Cash Flows.

Funds

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance for that fund.

Endowment funds hold capital assets retained by the PCC for investment.

Income and endowments

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Income tax recoverable on Gift Aid donations are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered probable and the amounts due are reliably quantifiable.

Other trading activities

All incoming resources including funds raised by fayres, coffee mornings and similar events are accounted for gross.

Church activities

Rental income from the letting of church premises is recognised when the rental is due.

Investments

Dividends are accounted for when declared receivable, interest as and when accrued by the payer.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

All other expenditure is generally recognised as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Fixed Assets

Consecrated property and moveable church furnishings:

Consecrated and beneficed property of any kind is excluded from the accounts by S.10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2014 there is insufficient cost information available and therefore such assets have not been valued in the accounts. All expenditure incurred since 2014 on consecrated and benefice buildings, on moveable church furnishings, or items with an immaterial purchase price is written off when the asset is acquired.

Other fixtures, fittings and office equipment:

Equipment used within the church premises is capitalised and depreciated on a straight line basis over the life of the asset. Individual items of equipment with an immaterial purchase price are written off when the asset is acquired.

Investments are valued at market value at 31st December.

The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2021

2 Income and endowments from:	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total 2021 £	Total 2020 £
2a Donations and legacies					
Planned: Standing Orders	30,937	-	-	30,937	27,248
Envelopes	9,706	-	-	9,706	14,384
Income Tax Recoverable	9,421	-	-	9,421	8,635
Open collections	5,642	-	-	5,642	3,731
Sundry donations	5,797	5,550	-	11,347	15,094
Legacy (property)	-	-	140,000	140,000	-
	<u>61,503</u>	<u>5,550</u>	<u>140,000</u>	<u>207,053</u>	<u>69,092</u>
2b Church activities					
Fees for weddings and funerals	28,837	-	-	28,837	32,160
Church hall lettings	11,635	-	-	11,635	5,245
Messy and Sensory Play	-	-	-	-	-
	<u>40,472</u>	<u>-</u>	<u>-</u>	<u>40,472</u>	<u>37,405</u>
2c Other trading activities					
Fundraising including summer and Christmas fayre and coffee mornings	2,521	-	-	2,521	180
	<u>2,521</u>	<u>-</u>	<u>-</u>	<u>2,521</u>	<u>180</u>
2d Investments					
Dividends and interest received	763	-	-	764	779
2e Other	-	-	-	-	-
Total	<u>105,258</u>	<u>5,550</u>	<u>140,000</u>	<u>250,808</u>	<u>107,456</u>

Property has been bequeathed to the PCC by the Anne Saxelby Estate and this has been included at its current value of £140,000.

The Parochial Church Council of the Ecclesiastical Parish of Billingham

Notes to the Financial Statements

For the year ended 31st December 2021

3 Analysis of expenditure

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
3a Raising funds	-	-	-	-
3b Mission Giving & Donations	750	-	750	955
3c Church activities				
Parish Share	30,000	-	30,000	15,623
Deanery and other Quotas	-	-	-	-
DBF fees	8,505	-	8,505	8,478
Vicars and Curates expenses	618	-	618	508
Other Ministry costs	1,272	-	1,272	-
Repairs and maintenance	5,396	5,550	10,946	11,013
Heat, light, water & insurance	20,039	-	20,039	27,639
Church Servants	4,691	-	4,691	4,780
Upkeep of Services	550	-	550	59
Administration costs	3,571	-	3,571	3,899
St Cuthberts Cottage costs	938	-	938	2,034
Costs re the Anne Saxelby Estate	6,849	-	6,849	6,069
Sundry expenses	778	-	778	573
Employee costs	-	-	-	-
Independent Examiner's fee	420	-	420	420
	<u>83,628</u>	<u>5,550</u>	<u>89,178</u>	<u>81,094</u>
Total	<u>84,378</u>	<u>5,550</u>	<u>89,928</u>	<u>82,049</u>

4 Employee Costs

	2021	2020
	£	£
Wages and salaries	-	-
Social security costs	-	-
Pension costs	-	-
	<u>-</u>	<u>-</u>
The average number of staff employed during the year was (all administrative):	<u>-</u>	<u>-</u>

No employee earned more than £60,000 during the year.

The vicar's and curate's expenses are included within the detail of Note 3c.

No other members have had expenses reimbursed.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2021

5 INVESTMENTS

		2021 £	2020 £
Market value at 1st January 2021	Unrestricted	67,082	66,008
	Restricted	3,885	3,634
Disposals at carrying value	Unrestricted	(52,740)	-
	Restricted	(3,885)	-
Investment Property introduced at valuation	Unrestricted	140,000	-
Net gain on revaluation	Unrestricted	2,084	1,074
	Restricted	-	251
Market value at 31st December 2021		<u>156,426</u>	<u>70,967</u>
	Unrestricted	<u>16,426</u>	<u>67,082</u>
	Restricted	<u>-</u>	<u>3,885</u>
	Endowment	<u>140,000</u>	<u>-</u>

	Historical cost £	Market Value 31/12/2021 £	Market Value 31/12/2020 £
Unrestricted funds			
Investment property	unknown	-	50,000
St Cuthberts Trust fund; 134 C.B.F Income shares	113	-	2,740
St Cuthberts Trust fund; 701.43 C.B.F Income shares	110	<u>16,426</u>	<u>14,342</u>
		<u>16,426</u>	<u>67,082</u>
Restricted funds			
St Cuthberts Trotter Trust fund; 190 C.B.F. Income shares	<u>160</u>	<u>-</u>	<u>3,885</u>
Endowment fund - investment property	unknown	<u>140,000</u>	<u>-</u>

Investment property brought forward of £50,000 was sold for £61,413 (net of costs), creating a gain on sale of £11,413. Shares held in trust funds have also been sold during the year generating gains of £1,027 (unrestricted £427; restricted £600).

6 DEBTORS

	2021 £	2020 £
Income tax recoverable	7,000	7,000
Prepayments and accrued interest	-	-
Other debtors	-	-
	<u>7,000</u>	<u>7,000</u>

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,387	1,507
Other creditors	<u>3,521</u>	<u>73,278</u>
	<u>4,908</u>	<u>74,785</u>

8 LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR

	2020 £	2020 £
Other creditors	-	-
	<u>-</u>	<u>-</u>

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2021

9 UNRESTRICTED FUNDS

	2021 £	2020 £
Brought forward at 1st January 2021	105,956	79,330
Incoming resources	105,258	102,013
Resources expended	84,378	76,461
Gains/(losses) on revaluation of investments	13,924	1,074
Transfers	39,130	-
Carried forward at 31st December 2021	<u>179,890</u>	<u>105,956</u>
Made up of:		
General unrestricted funds	176,790	54,856
Revaluation reserve	-	50,000
Designated funds - Williams Legacy	2,000	-
Designated funds - St. Aidan's Heating fund	<u>1,100</u>	<u>1,100</u>
	<u>179,890</u>	<u>105,956</u>

10 RESTRICTED FUNDS

2021:	At 1st January £	Incoming resources £	Resources expended £	Profit on realisation of Investment £	Transfers £	At 31st December £
St. Peters Churchyard Fund	8,663	-	-	-	-	8,663
St. Cuthbert's Trotter Trust fund	3,885	-	-	600	(4,485)	-
St. Cuthbert's Deposit funds	34,645	-	-	-	(34,645)	-
Amos Hinton Fund	4,570	-	-	-	-	4,570
Billingham United Charities - Architects costs	-	5,550	5,550	-	-	-
	<u>51,763</u>	<u>5,550</u>	<u>5,550</u>	<u>600</u>	<u>(39,130)</u>	<u>13,233</u>

St. Peters Churchyard Fund represents grants and donations received in the past to contribute to future maintenance costs. £5,000 was received from the Amos Hinton Fund to meet costs associated with the 'Get Along Group'. £4,570 was brought forward at the beginning of the year and all will be carried forward to meet future costs. Funds from deposit and trust funds have been transferred to unrestricted following the closure of these accounts.

2020:	At 1st January £	Incoming resources £	Resources expended £	Profit on revaluation of Investment £	Transfers £	At 31st December £
St. Peters Churchyard Fund	8,663	-	-	-	-	8,663
St. Cuthbert's Trotter Trust fund	3,634	-	-	251	-	3,885
St. Cuthbert's Deposit funds	34,560	85	-	-	-	34,645
Amos Hinton Fund	4,800	-	230	-	-	4,570
Billingham United Charities - Architects costs	-	5,358	5,358	-	-	-
	<u>51,657</u>	<u>5,443</u>	<u>5,588</u>	<u>251</u>	<u>-</u>	<u>51,763</u>

11 ENDOWMENT FUND

	2021 £	2020 £
Legacy received - investment property	<u>140,000</u>	<u>-</u>

12 ANALYSIS OF FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	2021 Total £	2020 Total £
Fixed assets	16,426	-	140,000	156,426	70,967
Current assets	168,372	13,233	-	181,605	161,537
Liabilities: amounts falling due within one year	(4,908)	-	-	(4,908)	(74,785)
	<u>179,890</u>	<u>13,233</u>	<u>140,000</u>	<u>333,123</u>	<u>157,719</u>

13 RELATED PARTY DISCLOSURES

There have been no transactions involving related parties in 2021.

Accounts

The Parochial Church Council of the Ecclesiastical Parish of Billingham

Financial Statements

For the year ended 31st December 2020

The Parochial Church Council of the Ecclesiastical Parish of Billingham

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The Parochial Church Council of the Ecclesiastical Parish of Billingham
Annual Report
For the year ended 31st December 2020

The Parochial Church Council present their report and financial statements for the year ended 31st December 2020.

Reference and Administration Information

Principal address	Billingham Parish Office St. Aidans Church Tintern Avenue Billingham TS23 2DF
Status	Registered Charity No: 1158588
Chairpersons	Rev. R. Radley
Treasurer	Mrs M Myerscough
Members	Rev. R. Radley Mr. D. Stockton Mrs. E. Grey Mr. H. T. Beckwith Mr. J. E. Shiel Mrs. J. Fishburn Mrs. M. Myerscough Mrs. M. Leckonby Mr. P. J. Jones Mr. E. Hall Mrs. E. Hollifield Mr. G. Thirlaway Mrs. N. English Mrs. M. W. Wardell
Independent Examiners	Lynne Dickson FCA JBC Accountants Limited 3B Lockheed Court Preston Farm Stockton-on-Tees TS18 3SH
Bankers	National Westminster Bank plc 123 High Street Stockton-on-Tees TS18 1AY

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Annual Report
For the year ended 31st December 2020

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC of Billingham Parish has the responsibility of co-operating with the clergy team in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is committed to enabling as many people as possible to worship at the Churches in the Parish and become part of the Billingham Parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish;
- Missionary and outreach work.

Achievements and Performance

2020 has been a very strange and unpredictable year. Everyone in the parish set off with excitement and expectation of new things happening with the two part time lay development workers starting early in the New Year. This is a Diocesan led initiative and is funded by the central church funds in London. It is a ministry that is new and the aim is to equip and resource the church of God with more presence of laity from the church being actively involved in ministry. This is something we see a great deal of in the parish and the plan was to see more involvement from new volunteers. As we were awaiting a start date for the two employees we were hit by COVID and the restrictions put upon us. This saw a delay on a start date but it was finally decided a new start date of April would be aimed for as the decision was that as part of the COVID future vision group it would be good to have them involved. Since they began we have found it difficult to have face to face groups or meetings but they have been doing their best using technology. They developed a prayer walking initiative, a skills audit and have begun some research into the parish's children's, schools and families ministry which is a very active part of life in the parish, along with beginning to encourage prayer across the parish and an assessment of the desires of the laity in the parish.

Something we have had to learn about is COVID risk assessment and management. We feel we have done this very well and made the church buildings COVID safe environments and only opening where it has been essential rather than desired. This has kept everyone safe in the parish. This hasn't meant that people's spiritual life and continual communication about what is happening is forgotten about. We have ensured that letters have either been hand delivered or emailed and a constant flow of spiritual material has been there for all those who desired them. A large learning curve has been achieved in 2020 with the introduction of Facebook services all week through and we have seen many people engaging with these, not only those from the existing congregations but also those we have never met. There is a desire to keep this presence in 2021 the best we can.

Finances have been a struggle as the regular givings that we had been receiving in the weekly plate have obviously been greatly reduced, as have the incomes from hall rental and occasional offices. This has, and is, putting some financial restraints on the parish, but with God's goodness, we will see this through.

Christmas 2020 saw us do a few new things and the one that was very successful was the delivery of over 3000 candy canes to the local primary schools, all with a label on them with directions to the parish facebook page to see a video put together by the parish puppet team explaining about the candy cane being a J for Jesus. This had over 1800 views and again this is something to build upon for 2021. We also had all our Christmas services on line and once again we saw higher numbers than we would have had, had we met physically in a building.

Financial Review

Total incoming resources on unrestricted funds were £102,013, of which £41,632 were planned voluntary donations and £32,160 were fees from weddings and funerals.

Restricted donations of £5,358 were received to meet the professional services involved with the repairs to St Cuthberts Church roof. Our Diocesan Quota paid for 2020 was £15,623.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Annual Report
For the year ended 31st December 2020

Reserves policy

It is the intention of the PCC to maintain a balance on unrestricted funds, which equates to at least two months unrestricted payments, equivalent to £15,000, to cover significant loss of income in a particular year. The balance held on unrestricted funds is in line with this policy.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and Church representation rules that came into force on 1st April 2013. The PCC is required to register with the Charities Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Appropriate induction and training procedures are in place, and PCC members are sent on relevant training courses when, and where necessary.

The PCC has a Standing Committee which meets regularly to discuss all areas of the strategies and activities of the PCC and to decide on all courses of action. Certain tasks are delegated where necessary, and sub-committees have been set up, for areas that require close attention, for example, for Mission giving and Support.

The major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems or procedures have been established to manage those risks.

Looking forward into 2021

2021 will give us the challenge of how do we build on the success we have had in 2020 of online services and possibly develop a new form of online ministry.

We continue to look forward with confidence, hope and faith in God.

Finally

I would like to thank all those who have continued to help with all financial matters during this year.

Particular thanks go to the following:

Revd Richard Radley
Mrs Norma English
Mrs Murielle Wardell
Miss Bev Burton
Mr Peter Jones

Lastly, and most importantly, heart felt gratitude must go to each and every person who has contributed to the Lord's work by prayer and/or financial giving. Prayer underpins everything we do and our finances enable it to happen. Please continue to pray for His provision and protection as we endeavour to fulfill the calling of His Church, to Worship Him, proclaim the Gospel and reach out to those in need.

Approved by the PCC on 9/3/21 and signed on their behalf by:

Mrs. M. Myercough - Treasurer



The Parochial Church Council of the Ecclesiastical Parish of Billingham
Report of the Independent Examiner
For the year ended 31st December 2020

I report on the accounts of the PCC for the year ended 31st December 2020, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination on the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Lynne Dickson FCA

Firm: JBC Accountants Limited

Address: 3B Lockheed Court
Preston Farm
Stockton-on-Tees
TS18 3SH

Date: 26 March 2021

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Statement of Financial Activities
For the year ended 31st December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income and endowments from:					
<i>Donations and legacies</i>	2a	63,734	5,358	69,092	94,152
<i>Church activities</i>	2b	37,405	-	37,405	54,942
<i>Other trading activities</i>	2c	180	-	180	4,543
<i>Investments</i>	2d	694	85	779	952
<i>Other</i>	2e	-	-	-	-
Total		<u>102,013</u>	<u>5,443</u>	<u>107,456</u>	<u>154,590</u>
Expenditure on:					
<i>Raising funds</i>	3a	-	-	-	-
<i>Mission giving & donations</i>	3b	955	-	955	1,361
<i>Church activities</i>	3c	75,506	5,588	81,094	161,607
Total		<u>76,461</u>	<u>5,588</u>	<u>82,049</u>	<u>162,968</u>
Net income/(expenditure) before investment gains		25,552	(145)	25,407	(8,378)
Net losses/gains on investments	5	1,074	251	1,325	3,123
Net income/(expenditure)		<u>26,626</u>	<u>106</u>	<u>26,732</u>	<u>(5,255)</u>
Transfer between funds		-	-	-	-
Net movement in funds		<u>26,626</u>	<u>106</u>	<u>26,732</u>	<u>(5,255)</u>
Total funds brought forward	9&10	79,330	51,657	130,987	136,242
Total funds carried forward	9&10	<u>105,956</u>	<u>51,763</u>	<u>157,719</u>	<u>130,987</u>

The notes on pages 7 to 11 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Balance Sheet
As at 31st December 2020

	Note	2020 £	2019 £
Fixed Assets:			
Investments	5	<u>70,967</u> <u>70,967</u>	<u>69,642</u> <u>69,642</u>
Current Assets:			
Debtors	6	7,000	11,730
Cash at bank and in hand		<u>154,537</u>	<u>56,269</u>
		161,537	67,999
Liabilities:			
Creditors: amounts falling due within one year	7	74,785	6,654
Total assets less current liabilities		<u>157,719</u>	<u>130,987</u>
Creditors: amounts falling due after more than one year	8	-	-
Total net assets		<u>157,719</u>	<u>130,987</u>
Parish funds:			
Unrestricted	9	105,956	79,330
Restricted	10	51,763	51,657
	11	<u>157,719</u>	<u>130,987</u>

The notes on pages 7 to 11 form part of these accounts.

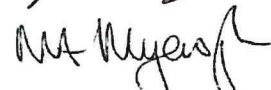
Approved by the Parochial Church Council on

Approved by:

Rev. R. Radley

Mrs. M. Myerscough

9/3/21



The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2020

1 ACCOUNTING POLICIES

Basis of preparation

The PCC constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the Charities Act 2011, in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention, except for Investment Assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: - the requirements of Section 7 Statement of Cash Flows.

Funds

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance for that fund.

Income and endowments

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Income tax recoverable on Gift Aid donations are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered probable and the amounts due are reliably quantifiable.

Other trading activities

All incoming resources including funds raised by fayres, coffee mornings and similar events are accounted for gross.

Church activities

Rental income from the letting of church premises is recognised when the rental is due.

Investments

Dividends are accounted for when declared receivable, interest as and when accrued by the payer.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

Due to COVID19, the amount paid to the diocese in 2020 has been reduced and no further amounts are considered to be outstanding.

All other expenditure is generally recognised as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Fixed Assets

Consecrated property and moveable church furnishings:

Consecrated and beneficed property of any kind is excluded from the accounts by S.10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2014 there is insufficient cost information available and therefore such assets have not been valued in the accounts. All expenditure incurred since 2014 on consecrated and beneficed buildings, on moveable church furnishings, or items with an immaterial purchase price is written off when the asset is acquired.

Other fixtures, fittings and office equipment:

Equipment used within the church premises is capitalised and depreciated on a straight line basis over the life of the asset. Individual items of equipment with an immaterial purchase price are written off when the asset is acquired.

Investments are valued at market value at 31st December.

The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2020

2 Income and endowments from:	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2a Donations and legacies				
Planned: Standing Orders	27,248	-	27,248	23,804
Envelopes	14,384	-	14,384	21,695
Income Tax Recoverable	8,635	-	8,635	18,019
Open collections	3,731	-	3,731	12,846
Sundry donations	9,736	5,358	15,094	12,788
Restricted grants:				
Get Along Group	-	-	-	5,000
	<u>63,734</u>	<u>5,358</u>	<u>69,092</u>	<u>94,152</u>
2b Church activities				
Fees for weddings and funerals	32,160	-	32,160	38,163
Church hall lettings	5,245	-	5,245	16,560
Messy and Sensory Play	-	-	-	219
	<u>37,405</u>	<u>-</u>	<u>37,405</u>	<u>54,942</u>
2c Other trading activities				
Fundraising including summer and Christmas fayre and coffee morning	180	-	180	4,543
	<u>180</u>	<u>-</u>	<u>180</u>	<u>4,543</u>
2d Investments				
Dividends and interest received	694	85	779	952
2e Other	-	-	-	-
Total	<u>102,013</u>	<u>5,443</u>	<u>107,456</u>	<u>154,590</u>

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2020

3 Analysis of expenditure

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
3a Raising funds	-	-	-	-
3b Mission Giving & Donations	955	-	955	1,361
3c Church activities				
Parish Share	15,623	-	15,623	84,000
Deanery and other Quotas	-	-	-	-
DBF fees	8,478	-	8,478	7,729
Vicars and Curates expenses	508	-	508	1,930
Other Ministry costs	-	-	-	570
Repairs and maintenance	5,476	5,537	11,013	7,935
Heat, light, water & insurance	27,639	-	27,639	31,191
Church Servants	4,780	-	4,780	10,655
Upkeep of Services	59	-	59	1,393
Administration costs	3,899	-	3,899	8,015
St Cuthberts Cottage costs	2,034	-	2,034	-
Professional fees	6,069	-	6,069	-
Sundry expenses	522	51	573	278
Employee costs	-	-	-	7,491
Independent Examiner's fee	420	-	420	420
	<u>75,506</u>	<u>5,588</u>	<u>81,094</u>	<u>161,607</u>
Total	<u>76,461</u>	<u>5,588</u>	<u>82,049</u>	<u>162,968</u>

4 Employee Costs	2020	2019
	£	£
Wages and salaries	-	7,365
Social security costs	-	-
Pension costs	-	126
	<u>-</u>	<u>7,491</u>
The average number of staff employed during the year was (all administrative):	<u>-</u>	<u>1</u>

No employee earned more than £60,000 during the year.

The vicar's and curate's expenses are included within the detail of Note 3c.

No other members have had expenses reimbursed.

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2020

5 INVESTMENTS		2020	2019
		£	£
Market value at 1st January 2020	Unrestricted	66,008	63,458
	Restricted	3,634	3,061
Disposals at carrying value	Unrestricted	-	-
Investment Property introduced at valuation	Unrestricted	-	-
Net losses/gains and revaluation	Unrestricted	1,074	2,550
	Restricted	251	573
Market value at 31st December 2020		<u>70,967</u>	<u>69,642</u>
	Unrestricted	<u>67,082</u>	<u>66,008</u>
	Restricted	<u>3,885</u>	<u>3,634</u>
	Historical cost	Market Value	Market Value
	£	31/12/2020	31/12/2019
		£	£
Unrestricted funds			
Investment property	unknown	50,000	50,000
St Cuthberts Trust fund; 134 C.B.F Income shares	113	2,740	2,563
St Cuthberts Trust fund; 701.43 C.B.F Income shares	110	14,342	13,445
		<u>67,082</u>	<u>66,008</u>
Restricted funds			
St Cuthberts Trotter Trust fund; 190 C.B.F. Income shares	<u>160</u>	<u>3,885</u>	<u>3,634</u>
6 DEBTORS		2020	2019
		£	£
Income tax recoverable		7,000	9,667
Prepayments and accrued interest		-	-
Other debtors		-	2,063
		<u>7,000</u>	<u>11,730</u>
7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
		£	£
Trade creditors		1,507	3,256
Other creditors		73,278	3,398
		<u>74,785</u>	<u>6,654</u>
8 LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR		2020	2019
		£	£
Other creditors		-	-
		<u>-</u>	<u>-</u>

The Parochial Church Council of the Ecclesiastical Parish of Billingham
Notes to the Financial Statements
For the year ended 31st December 2020

9 UNRESTRICTED FUNDS

	2020 £	2019 £
Brought forward at 1st January 2020	79,330	87,867
Incoming resources	102,013	149,441
Resources expended	76,461	162,768
Gains/(losses) on revaluation of investments	1,074	2,550
Transfers	-	2,240
Carried forward at 31st December 2020	<u>105,956</u>	<u>79,330</u>
Made up of:		
General unrestricted funds	54,856	28,230
Revaluation reserve	50,000	50,000
Designated funds - St. Aidan's Heating fund	<u>1,100</u>	<u>1,100</u>
	<u>105,956</u>	<u>79,330</u>

10 RESTRICTED FUNDS

2020:	At 1st January £	Incoming resources £	Resources expended £	Profit on revaluation of Investment £	Transfers £	At 31st December £
St. Peters Churchyard Fund	8,663	-	-	-	-	8,663
St. Cuthbert's Trotter Trust fund	3,634	-	-	251	-	3,885
St. Cuthbert's Deposit funds	34,560	85	-	-	-	34,645
Amos Hinton Fund	4,800	-	230	-	-	4,570
Billingham United Charities - Architects costs	-	5,358	5,358	-	-	-
	<u>51,657</u>	<u>5,443</u>	<u>5,588</u>	<u>251</u>	<u>-</u>	<u>51,763</u>

St. Peters Churchyard Fund represents grants and donations received in the past to contribute to future maintenance costs. £5,000 was received from the Amos Hinton Fund to meet costs associated with the 'Get Along Group'. £4,800 was brought forward at the beginning of the year and a small amount has been spent during the year, leaving £4,570 to be carried forward to meet future costs.

2019:	At 1st January £	Incoming resources £	Resources expended £	Profit on revaluation of Investment £	Transfers £	At 31st December £
St. Peters Churchyard Fund	8,663	-	-	-	-	8,663
Play and Praise Fund	72	-	-	-	(72)	-
Christmas meal fund	418	-	-	-	(418)	-
St. Cuthbert's Trotter Trust fund	3,061	-	-	573	-	3,634
St. Cuthbert's Deposit funds	34,313	149	-	-	98	34,560
Bishops Den Youth Fund	849	-	-	-	(849)	-
TFM kitchen grant	141	-	-	-	(141)	-
Conoco Heated Trolley grant	600	-	-	-	(600)	-
Open The Book project	258	-	-	-	(258)	-
Amos Hinton Fund	-	5,000	200	-	-	4,800
	<u>48,375</u>	<u>5,149</u>	<u>200</u>	<u>573</u>	<u>- 2,240</u>	<u>51,657</u>

11 ANALYSIS OF FUNDS

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Fixed assets	67,082	3,885	70,967	69,642
Current assets	113,659	47,878	161,537	67,999
Liabilities: amounts falling due within one year	(74,785)	-	(74,785)	(6,654)
	<u>105,956</u>	<u>51,763</u>	<u>157,719</u>	<u>130,987</u>

12 RELATED PARTY DISCLOSURES

There have been no transactions involving related parties in 2020.