

REGISTERED CHARITY NUMBER: 1158579

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
LANSDOWNE BAPTIST CHURCH**

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

LANSDOWNE BAPTIST CHURCH

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LANSDOWNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a Charitable Incorporated Organisation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity (Church) is a Charitable Incorporated Organisation. Registration with the Charity Commission under the Charities Act 2011 was completed in September 2014. The purposes of the Church as stated in the CIO document are:

- 1) The advancement of the Christian Faith in accordance with the Basis of Faith primarily but not exclusively within Bournemouth and the surrounding neighbourhood;
- 2) Such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the Church.

The effective management of the Church is left with the trustees who are also the Church elders. The trustees are in turn accountable to the members of the Church in accordance with the Church constitution document.

Public benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity (Church) this year has been satisfactory.

LANSDOWNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

The Church continued to operate to fulfil its purposes and aims, and renewed its vision to Make, Mature and Mobilise Disciples of Jesus. 2023 was our second full year of occupancy of our new Church building on Lansdowne Road (LR). Throughout the year many more people joined us for the first time. We gathered for two services each Sunday and for mid-week activities, with many new ministries launching afresh. We also utilised Live YouTube and interactive broadcasts and shared with all ages via our Website and Social Media applications. Pastoral care and Small Groups kept contacting members to support any in need.

The weekly mid-week program has been enhanced by being able to use The Hub, as a Café on Monday and Wednesday, and with Coffee and Cake facilities open to all in the community and video screens to promote gatherings and events. We continued our short evangelistic courses throughout the year including Christianity Explored and Hope Explored, with many coming to find out or rediscover the truths of Christ. We have also been joined by a number of asylum seekers housed locally and were able to introduce English Language courses and these have proved very popular.

There have been several Staff and volunteer leader changes throughout the year.

Firstly, we were joined by two new full-time staff to lead our Children and Youth work, Darryl Betts joined in February as our Head of Youth, and Esther Jackson joined in August as our Children's Worker.

Our Operations Manager, Mark Ambler, left us in August to take up the Operations Director role at another local church. Due to the importance of our growing Church Operations, one of our Elder/Trustees, Peter Brown, stepped in to cover this role on a voluntary basis, and is still in post at the date of this report (August 2024). Leonie Lane joined the Staff to provide a part-time role of Operations Support at the end of October, in addition to her voluntary role as Mission Board Secretary.

Sophie Akrill's role as Ministry Support (Events) came to an end in December, and she left us to take up a role locally with International Care Network.

As we continued to consider the type and shape of Minister and Pastoral roles going forward, we were pleased to call, at a Special Church Member's Meeting in December, Dr Chris Sinkinson to Associate Minister Role with us, and a start date in March 2024. This new appointment aligns with our plans for a School for Discipleship (SfD), a series of courses together with an intern program, to facilitate the development and education of Christians in line with future growth and ministries.

Our children and youth groups have continued to meet at the LR building, including their increasing numbers on Sundays. Groups also meet on different evenings during the week with children and young people enjoying their Bible discussions and social activities. Our Holiday Bible Club during the February half-term had over 80 children attending each day. Lansdowne Tots, for parents and toddlers from the community around the LR building, meet on Thursday mornings and attract many from outside the Church each time.

With many people coming to Lansdowne Church for the first time, we organised more Newcomers' evenings to welcome them. In addition, Connect Groups were organised, to help these new attendees discover more about the Church and its ministries. During 2023, over 100 people enjoyed attending these groups with many going on to become new members with us. Our Small Group programme was also enhanced, with extra groups starting up initially at LR and then 6 new groups starting as a result, meeting in members' homes. Further engagement by all members and attendees was encouraged by our focus in the middle of the year to "Give More, Serve More, Pray More".

LANSDOWNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Our In Touch Ministry has continued every week at LR, and guests can enjoy, on Tuesday and Friday lunchtime, a sit-down meal and obtain essentials like clothing and toiletries. We have also been supported by St. Mungo's (Housing), Faithworks (Benefits and assistance) and Teen Challenge Dorset (Addiction problems) so that our guests can have easy access to the other services they may need. There have also been occasional visits by the local NHS team, to provide vaccinations, nursing care and medical advice and referrals for the guests.

The Church is committed to supporting work to share the gospel with university students and works closely with the Universities Christian Union, which is supported by the Universities and Colleges Christian Fellowship (UCCF). Invitations to students to our services, for meals and practical support have resulted in the Christian Union now holding their meetings at LR. Similarly, outreach to International Students has again included our Friday evening Hub café, and strong links with Friends International to keep in touch with students and others even when they return home.

The Church maintains its support for Christian work across the World. This includes long term mission partners in the UK, France, Italy, Malawi, and Mozambique, as well as short term partners in other parts of the world. We encourage all of our members to consider their personal role in Mission, to Give, Pray, Support or Go, whether locally or globally. We have also been working with a Mission agency, Serving in Mission, to link with other Churches across the UK in planning to send a team of missionaries to a country where there is no gospel witness at all.

Two 'age specific' ministries have been (re)launched during the year. Our groups for those over 60 stopped when we moved out of the former Lansdowne Road building and hadn't restarted. So, a new ministry area called Encore was launched in 2023, gathering together members and their friends for social activities with some Bible teaching, usually on Thursdays'. Our 20-30s age group has been growing rapidly, but the leaders of the previously named 'Life' group had all either aged or moved on. So, the new members in that age range launched Strive during the end of 2023.

This 'Farsi Fellowship' now meets twice monthly on Sunday afternoons and attracts many locally housed Iranians, usually with over 25 attending. Many of these also attend our regular services and translation is available for them.

A particular joy this year was our pre-Christmas carol services. Special events were held for Students and for Internationals, and our Sunday carol services including groups of attendees from the UK, Africa and Iran separately leading worship in their own languages.

The Believers in Recovery meetings continue to be hosted by the church. This nationally organised scheme has now been established in Bournemouth by some of our members and Christians who have faced addiction are now meeting weekly at LR and supporting one another throughout the week.

Our Church building at Woodbury Avenue (WA) has not been used for Sunday worship during 2023. Other meetings have continued at WA during the week for Castle Coffee, the Foodbank and Small Group Bible Study, plus an office for Friends International, and the building is also used during the week by the local Scout group. A group of members have also continued to meet for outreach into the area around WA, including at the Townsend Community Centre. We have continued to consider the best use for the building and site and have received many requests to use all or part. Our planned SfD, and links with the Wessex Gospel Partnership leaders' program, will be focused at WA where the facilities are ideal for groups gathering for study and application. We remain committed to seeing WA used as a Church building for witness and outreach into the area.

LANSDOWNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

As we have been joined by many new people, both by moving to the area and conversions, this has resulted in more baptisms (28 during 2023). Overall, our Church Membership decreased by 2 during 2023, down to 399 (where the number of new members were offset by the number removed due to the active review process).

As Trustees we continue to recognise God's goodness to us as a Church and pray that as many new ministries are started and expand that He will provide for all our needs as we seek to Make, Mature and Mobilise Disciples of Jesus.

FINANCIAL REVIEW

Investment policy and objectives

The constitution authorises the Trustees to make investments using the general funds of the CIO.

Reserves policy

The Trustees review the finances regularly as part of the effective stewardship of the Church.

The Trustees have set a policy of retaining a reserve sufficient for the foreseeable needs of the Church and to retain unrestricted funds at a level which is at least 4 months unrestricted expenditure. This provides sufficient funds to cover the administration, management and support costs.

FUTURE PLANS

The church building at Lansdowne Road is now fully operational and is being extensively used throughout the week, with additional opportunities for use actively considered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Constitution and constitutes a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158579

Principal address

Lansdowne Road
Bournemouth
Dorset
BH1 1SB

LANSDOWNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

K B McKay

P G Baker

K D C Cook

M J Stainer

J J Navey

P Brown

S J OBrien

D N Heys (appointed 16/3/2023)

J S Payne (appointed 30/4/2024)

Auditors

Carter & Coley Limited

Chartered Accountants and Statutory Auditor

3 Durrant Road

Bournemouth

Dorset

BH2 6NE

Approved by order of the board of trustees on 23 October 2024 and signed on its behalf by:

M J Stainer - Trustee

LANSDOWNE BAPTIST CHURCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LANSDOWNE BAPTIST CHURCH

Opinion

We have audited the financial statements of Lansdowne Baptist Church (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LANSDOWNE BAPTIST CHURCH

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We will discuss the control systems in the organisation and where appropriate test that these controls operate as designed.

We will read minutes of meetings of key committees within the organisation and consider whether decisions made at those meetings are reflected in the financial statements.

The audit is not designed to test every item in a population but rather it will test the accounting records and any error found will be evaluated in order to determine whether a material error has occurred.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LANSDOWNE BAPTIST CHURCH

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

23 October 2024

LANSDOWNE BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	715,325	69,112	784,437	808,566
Other trading activities	3	13,562	-	13,562	4,472
Investment income	4	1,213	29	1,242	320
Total		730,100	69,141	799,241	813,358
EXPENDITURE ON					
Charitable activities	5				
Church activities		691,023	80,965	771,988	559,683
NET INCOME/(EXPENDITURE)		39,077	(11,824)	27,253	253,675
RECONCILIATION OF FUNDS					
Total funds brought forward		5,483,702	32,036	5,515,738	5,262,063
TOTAL FUNDS CARRIED FORWARD		5,522,779	20,212	5,542,991	5,515,738

The notes form part of these financial statements

LANSDOWNE BAPTIST CHURCH

BALANCE SHEET **31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	5,555,200	-	5,555,200	5,664,040
CURRENT ASSETS					
Debtors	12	116,344	-	116,344	115,614
Cash at bank and in hand		297,936	20,212	318,148	296,929
		<u>414,280</u>	<u>20,212</u>	<u>434,492</u>	<u>412,543</u>
CREDITORS					
Amounts falling due within one year	13	(130,994)	-	(130,994)	(127,849)
		<u>283,286</u>	<u>20,212</u>	<u>303,498</u>	<u>284,694</u>
NET CURRENT ASSETS					
		<u>283,286</u>	<u>20,212</u>	<u>303,498</u>	<u>284,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,838,486</u>	<u>20,212</u>	<u>5,858,698</u>	<u>5,948,734</u>
CREDITORS					
Amounts falling due after more than one year	14	(315,707)	-	(315,707)	(432,996)
		<u>5,522,779</u>	<u>20,212</u>	<u>5,542,991</u>	<u>5,515,738</u>
NET ASSETS		<u>5,522,779</u>	<u>20,212</u>	<u>5,542,991</u>	<u>5,515,738</u>
FUNDS	17				
Unrestricted funds				5,522,779	5,483,702
Restricted funds				20,212	32,036
TOTAL FUNDS				<u>5,542,991</u>	<u>5,515,738</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2024 and were signed on its behalf by:

M J Stainer - Trustee

The notes form part of these financial statements

LANSDOWNE BAPTIST CHURCH

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>137,915</u>	<u>170,029</u>
Net cash provided by operating activities		<u>137,915</u>	<u>170,029</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(71,626)
Interest received		<u>1,242</u>	<u>320</u>
Net cash provided by/(used in) investing activities		<u>1,242</u>	<u>(71,306)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(117,938)</u>	<u>(94,850)</u>
Net cash used in financing activities		<u>(117,938)</u>	<u>(94,850)</u>
Change in cash and cash equivalents in the reporting period		<u>21,219</u>	<u>3,873</u>
Cash and cash equivalents at the beginning of the reporting period		<u>296,929</u>	<u>293,056</u>
Cash and cash equivalents at the end of the reporting period		<u><u>318,148</u></u>	<u><u>296,929</u></u>

The notes form part of these financial statements

LANSDOWNE BAPTIST CHURCH

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	27,253	253,675
Adjustments for:		
Depreciation charges	108,840	22,930
Interest received	(1,242)	(320)
Increase in debtors	(730)	(63,708)
Increase/(decrease) in creditors	3,794	(42,548)
Net cash provided by operations	<u>137,915</u>	<u>170,029</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1/1/23	Cash flow	At 31/12/23
	£	£	£
Net cash			
Cash at bank and in hand	296,929	21,219	318,148
	<u>296,929</u>	<u>21,219</u>	<u>318,148</u>
Debt			
Debts falling due within 1 year	(96,941)	649	(96,292)
Debts falling due after 1 year	(432,996)	117,289	(315,707)
	<u>(529,937)</u>	<u>117,938</u>	<u>(411,999)</u>
Total	<u>(233,008)</u>	<u>139,157</u>	<u>(93,851)</u>

The notes form part of these financial statements

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- at varying rates on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Legacies	6,000	74,674
Offerings	576,109	494,397
Special Offerings and Gifts	47,742	69,277
Gift aid	154,586	170,218
	<u>784,437</u>	<u>808,566</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Rental income	2,115	2,032
Other income	11,447	2,440
	<u>13,562</u>	<u>4,472</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,242	320
	<u>1,242</u>	<u>320</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Church activities	769,009	2,979	771,988
	<u>769,009</u>	<u>2,979</u>	<u>771,988</u>

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Church activities	279	2,700	2,979
	<u> </u>	<u> </u>	<u> </u>

7. AUDITORS' REMUNERATION

	2023	2022
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	2,700	2,580
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the period the following Trustee received remuneration and benefits.

Mr P G Baker - salary £49,798 (2022 - £46,978), pension contributions £1,292 (2022 - £1,222)

Mr P Baker, a Trustee, resides rent free in a manse where the Church owns 57%. The estimated market rental for that property would be £28,800 per annum. The cost of external repairs and repairs to major fittings of the property are met by the Church.

Trustees' expenses

During the year, Trustees were reimbursed £nil (2022 - £360) for mileage.

9. STAFF COSTS

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Wages and salaries	272,253	242,960
Social security costs	19,545	22,086
Pension contributions	6,035	3,024
	<u> </u>	<u> </u>
	297,833	268,070
	<u> </u>	<u> </u>

No employees received aggregate emoluments in excess of £60,000.

The average number of employees during the period was 11 (2022 - 11).

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	755,788	52,778	808,566
Other trading activities	4,472	-	4,472
Investment income	320	-	320
Total	760,580	52,778	813,358
EXPENDITURE ON			
Charitable activities			
Church activities	512,377	47,306	559,683
NET INCOME	248,203	5,472	253,675
RECONCILIATION OF FUNDS			
Total funds brought forward	5,235,499	26,564	5,262,063
TOTAL FUNDS CARRIED FORWARD	5,483,702	32,036	5,515,738

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023 and 31 December 2023	5,657,611	96,868	5,754,479
DEPRECIATION			
At 1 January 2023	63,518	26,921	90,439
Charge for year	98,253	10,587	108,840
At 31 December 2023	161,771	37,508	199,279
NET BOOK VALUE			
At 31 December 2023	5,495,840	59,360	5,555,200
At 31 December 2022	5,594,093	69,947	5,664,040

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>116,344</u>	<u>115,614</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 15)	96,292	96,941
Accruals and deferred income	34,702	30,908
	<u>130,994</u>	<u>127,849</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 15)	<u>315,707</u>	<u>432,996</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>96,292</u>	<u>96,941</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>96,292</u>	<u>96,941</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>219,415</u>	<u>290,822</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	-	45,233

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	3,630	2,128
Between one and five years	8,700	8,512
	<u>12,330</u>	<u>10,640</u>

17. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	5,482,702	39,077	5,521,779
Designated fund	1,000	-	1,000
	<u>5,483,702</u>	<u>39,077</u>	<u>5,522,779</u>
Restricted funds			
Restricted appeals	20,789	(5,399)	15,390
Bursary fund	3,656	529	4,185
Africa Aid	7,591	(6,954)	637
	<u>32,036</u>	<u>(11,824)</u>	<u>20,212</u>
TOTAL FUNDS	<u>5,515,738</u>	<u>27,253</u>	<u>5,542,991</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	730,100	(691,023)	39,077
Restricted funds			
Restricted appeals	12,141	(17,540)	(5,399)
Bursary fund	529	-	529
Africa Aid	56,471	(63,425)	(6,954)
	<u>69,141</u>	<u>(80,965)</u>	<u>(11,824)</u>
TOTAL FUNDS	<u>799,241</u>	<u>(771,988)</u>	<u>27,253</u>

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	5,234,499	248,203	5,482,702
Designated fund	1,000	-	1,000
	<u>5,235,499</u>	<u>248,203</u>	<u>5,483,702</u>
Restricted funds			
Restricted appeals	16,228	4,561	20,789
Bursary fund	2,651	1,005	3,656
Africa Aid	7,685	(94)	7,591
	<u>26,564</u>	<u>5,472</u>	<u>32,036</u>
TOTAL FUNDS	<u><u>5,262,063</u></u>	<u><u>253,675</u></u>	<u><u>5,515,738</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	760,580	(512,377)	248,203
Restricted funds			
Restricted appeals	9,365	(4,804)	4,561
Bursary fund	1,005	-	1,005
Africa Aid	42,408	(42,502)	(94)
	<u>52,778</u>	<u>(47,306)</u>	<u>5,472</u>
TOTAL FUNDS	<u><u>813,358</u></u>	<u><u>(559,683)</u></u>	<u><u>253,675</u></u>

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

18. RELATED PARTY DISCLOSURES

During the year. Mrs S E Baker (wife of Mr P G Baker) was paid a salary of £18,478 (2022 - £16,605) and pension contributions were made totalling £367 (2022 - £311).