

REGISTERED CHARITY NUMBER: 1158579

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
LANSDOWNE BAPTIST CHURCH**

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

LANSDOWNE BAPTIST CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Report of the Trustees	1 to 5
Statement of Trustees' Responsibilities	6
Report of the Independent Auditors	7 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 22

LANDSLOWNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a Charitable Incorporated Organisation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity (Church) is a Charitable Incorporated Organisation. Registration with the Charity Commission under the Charities Act 2011 was completed in September 2014. The purposes of the Church as stated in the CIO document are:

- 1) The advancement of the Christian Faith in accordance with the Basis of Faith primarily but not exclusively within Bournemouth and the surrounding neighbourhood;
- 2) Such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the Church.

The effective management of the Church is left with the trustees who are also the Church elders. The trustees are in turn accountable to the members of the Church in accordance with the Church constitution document.

Public benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

LANDSLOWNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity (Church) this year has been satisfactory.

The Church continued to operate to fulfil the objectives and aims, and renewed its vision to Make, Mature and Mobilise Disciples of Jesus. 2022 was our first full year of occupancy of our new Church building on Lansdowne Road (LR). Throughout the year an increasing number of people returned back to Church, plus many joined us for the first time. We gathered for two services each Sunday and for mid-week activities, with many ministries launching afresh. We also utilised Live YouTube and interactive broadcasts and shared with all ages via our Website and Social Media applications. Pastoral care and small groups continued to make contact with members to support any in need.

The weekly mid-week program has been greatly enhanced by being able to use The Hub, as a Café on Monday and Wednesday, and with Coffee and Cake facilities open to all in the community and video screens to enhance gatherings and events. We continued our short evangelistic courses throughout the year including Christianity Explored and Open the Bible, with many coming to find out or rediscover the truths of Christ. During the year we were joined by many Iranians housed locally and were able to introduce an Evangelistic course in Farsi just for them. Latterly English Language courses have also started, and these have proved very popular.

There have been several Staff and volunteer leader changes throughout the year. Firstly, our Director of Operations, Doug McGinn, stood down as planned at the start of the year, and we therefore appointed a new Operations Manager, Mark Ambler in February. Sophie Akrill joined us as Ministry Support (Events) in March. Also in March, after 18 years as Chair of Elders and Trustees, Mike Reynolds stepped down, to be replaced by Martyn Stainer. In August, our Head of Children, Youth and Families, Angelina Linden, left to take up a role at another local Church, so appreciating the importance of this work we started to advertise for two roles to lead our Children and Youth work. We have now made new full-time appointments for a Head of Youth, Darryl Betts, and Children's Worker, Esther Jackson, who join in 2023. One of our Ministers, Miles Tradewell, also left in August to pursue his further PhD Studies and to lecture locally at Moorlands College. Therefore, we continue to consider the type and shape of Minister and Pastoral roles going forward, and plan to make a further appointment. In September, Stephen Gatehouse joined us as Media and Digital Coordinator.

Our children and youth groups have continued to meet at the new building, including their growing groups on Sundays. Groups also meet on different evenings during the week with children and young people enjoying their bible discussions and social activities. Our Holiday Bible Club during the February half-term had over 90 children attending each day. Jelly Tots (newly named Lansdowne Tots) for parents and toddlers from the community around the LR building meet on Thursday mornings and attract many from outside the Church each time.

With many people coming to Lansdowne Church for the first time, we organised more Newcomer evenings to welcome them. In addition, Connect Groups were then started, to help these new attendees discover more about the Church. During 2022, over 80 people enjoyed attending these groups with many going on to become new members with us. Our Small Group programme was also enhanced, with extra groups starting up initially at LR and then 6 new groups starting as a result, meeting in members' homes.

LANDSOWNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Our In Touch Ministry has continued every week at LR and guests are able to enjoy, on Tuesday and Friday lunchtime, a sit-down meal and obtain essentials like clothing and toiletries. We have also been supported by St. Mungo's (Housing), Faithworks (Benefits and assistance) and Teen Challenge Dorset (Addiction problems) so that our guests can have easy access to the other services they may need. There have also been occasional visits by the local NHS team, to provide vaccinations, nursing care and medical advice and referrals for the guests.

The Church is committed to supporting work to share the gospel with university students and discipling them. We work closely with the Universities Christian Union, which is supported by the Universities and Colleges Christian Fellowship (UCCF). Invitations to students to our services, for meals and practical support have resulted in the Christian Union now holding their meetings at LR. Similarly, outreach to International Students has again included our Friday evening Hub café, and strong links with Friends International to keep in touch with students and others even when they return home.

The Church maintains its support for Christian work across the World. This includes long term mission partners in the UK, France, Italy, Malawi, and Mozambique, as well as short term partners in other parts of the world. We continue to encourage all of our members to consider their personal role in Mission, to Give, Pray, Support or Go, whether locally or globally.

An Iranian meal held last year at the Church, for which many local Farsi speakers joined with us, resulted in a request to the Church to host the 'Farsi Fellowship'. This group now meets twice monthly on Sunday afternoons and attracts many locally housed Iranians, usually with over 70 attending. Many of these also attend our regular services and translation is available for them.

One of our new attendees organised a Mission trip to the Cameroon in November, and he was joined by a team of seven from the Church, for a week of evangelism and outreach. We have also been working with a Mission agency, Serving in Mission, to link with other Churches across the UK in planning to send a team of missionaries to a country where there is no gospel witness at all.

A particular joy this year was our pre-Christmas carol services. Special events were held for Students and for Internationals, and our main Sunday carol service including groups of attendees from Ukraine, Nigeria and the Farsi Fellowship singing worship in their beautiful languages.

During the year we were approached by one of our new attendees wanting to host a Believers in Recovery meeting. Similar schemes are already running throughout the UK but not in Bournemouth. This has now been established and Christians who have faced addiction are now meeting weekly at LR and supporting one another throughout the week.

Our Church building at Woodbury Avenue (WA) has not been used for Sunday worship during 2022, apart from gathering to Pray on several Sunday afternoons. Other meetings have continued at WA for Castle Coffee, the Foodbank and Small Group Bible Study, plus an office for Friends International, and the building is also used during the week by the local Scout group. A group of members have also continued to meet for outreach into the area around WA, including at the Townsend Community Centre. We have continued to consider the best use for the building and site and have received many requests to use all or part. We remain committed to seeing WA used as a Church building for witness and outreach into the area.

LANSDOWNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

As we have been joined by many new people, both by moving to the area and conversions, this has resulted in more baptisms (27 during 2022) including many from the Farsi Fellowship. Overall, our Church Membership increased by 31 during 2022 up to 401 (where 36 were removed due to the active review process).

As Trustees we continue to recognise God's goodness to us as a Church and pray that as many new ministries are started and expand that He will provide for all our needs as we seek to Make, Mature and Mobilise disciples of Jesus.

FINANCIAL REVIEW

Investment policy and objectives

The constitution authorises the Trustees to make investments using the general funds of the CIO.

Reserves policy

The Trustees review the finances regularly as part of the effective stewardship of the Church.

The Trustees have set a policy of retaining a reserve sufficient for the foreseeable needs of the Church and to retain unrestricted funds at a level which is at least 4 months unrestricted expenditure. This provides sufficient funds to cover the administration, management and support costs.

Financial review

FUTURE PLANS

The new church building at Lansdowne Road is now fully operational and is being extensively used throughout the week, with additional opportunities for use actively considered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Constitution and constitutes a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158579

Principal address

Lansdowne Road
Bournemouth
Dorset
BH1 1SB

LANSDOWNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

K B McKay
M Reynolds (resigned 31/3/2022)
P G Baker
K D C Cook
P D Ruffle
M J Stainer
J J Navey
P Brown
S J OBrien (appointed 23/6/2022)

Auditors

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

Approved by order of the board of trustees on 12 September 2023 and signed on its behalf by:

M J Stainer - Trustee

LANSDOWNE BAPTIST CHURCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LANSDOWNE BAPTIST CHURCH

Opinion

We have audited the financial statements of Lansdowne Baptist Church (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LANSDOWNE BAPTIST CHURCH

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We will discuss the control systems in the organisation and where appropriate test that these controls operate as designed.

We will read minutes of meetings of key committees within the organisation and consider whether decisions made at those meetings are reflected in the financial statements.

The audit is not designed to test every item in a population but rather it will test the accounting records and any error found will be evaluated in order to determine whether a material error has occurred.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LANSDOWNE BAPTIST CHURCH

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

12 September 2023

LANSDOWNE BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	755,788	52,778	808,566	511,403
Other trading activities	3	4,472	-	4,472	2,365
Investment income	4	320	-	320	414
Other income		-	-	-	26,272
Total		760,580	52,778	813,358	540,454
EXPENDITURE ON					
Charitable activities	5				
Church activities		512,377	47,306	559,683	(42,145)
NET INCOME		248,203	5,472	253,675	582,599
RECONCILIATION OF FUNDS					
Total funds brought forward		5,235,499	26,564	5,262,063	4,679,464
TOTAL FUNDS CARRIED FORWARD		5,483,702	32,036	5,515,738	5,262,063

The notes form part of these financial statements

LANSDOWNE BAPTIST CHURCH

BALANCE SHEET **31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	5,664,040	-	5,664,040	5,615,344
CURRENT ASSETS					
Debtors	12	115,614	-	115,614	51,906
Cash at bank and in hand		264,893	32,036	296,929	293,056
		380,507	32,036	412,543	344,962
CREDITORS					
Amounts falling due within one year	13	(127,849)	-	(127,849)	(171,872)
NET CURRENT ASSETS		252,658	32,036	284,694	173,090
TOTAL ASSETS LESS CURRENT LIABILITIES		5,916,698	32,036	5,948,734	5,788,434
CREDITORS					
Amounts falling due after more than one year	14	(432,996)	-	(432,996)	(526,371)
NET ASSETS		5,483,702	32,036	5,515,738	5,262,063
FUNDS	17				
Unrestricted funds				5,483,702	5,235,499
Restricted funds				32,036	26,564
TOTAL FUNDS				5,515,738	5,262,063

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2023 and were signed on its behalf by:

M J Stainer - Trustee

The notes form part of these financial statements

LANDSDOWNE BAPTIST CHURCH

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>170,029</u>	<u>(174,759)</u>
Net cash provided by/(used in) operating activities		<u>170,029</u>	<u>(174,759)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(71,626)	(1,212,123)
Sale of tangible fixed assets		-	157,950
Interest received		<u>320</u>	<u>414</u>
Net cash used in investing activities		<u>(71,306)</u>	<u>(1,053,759)</u>
Cash flows from financing activities			
New loans in year		-	690,000
Loan repayments in year		<u>(94,850)</u>	<u>(65,213)</u>
Net cash (used in)/provided by financing activities		<u>(94,850)</u>	<u>624,787</u>
Change in cash and cash equivalents in the reporting period		<u>3,873</u>	<u>(603,731)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>293,056</u>	<u>896,787</u>
Cash and cash equivalents at the end of the reporting period		<u><u>296,929</u></u>	<u><u>293,056</u></u>

The notes form part of these financial statements

LANSDOWNE BAPTIST CHURCH

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	253,675	582,599
Adjustments for:		
Depreciation charges	22,930	12,542
Profit on disposal of fixed assets	-	(26,272)
Interest received	(320)	(414)
Release of impairment	-	(500,000)
Increase in debtors	(63,708)	(19,227)
Decrease in creditors	(42,548)	(223,987)
	<u>170,029</u>	<u>(174,759)</u>
Net cash provided by/(used in) operations	<u>170,029</u>	<u>(174,759)</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1/1/22	Cash flow	At 31/12/22
	£	£	£
Net cash			
Cash at bank and in hand	293,056	3,873	296,929
	<u>293,056</u>	<u>3,873</u>	<u>296,929</u>
Debt			
Debts falling due within 1 year	(98,416)	1,475	(96,941)
Debts falling due after 1 year	(526,371)	93,375	(432,996)
	<u>(624,787)</u>	<u>94,850</u>	<u>(529,937)</u>
Total	<u>(331,731)</u>	<u>98,723</u>	<u>(233,008)</u>

The notes form part of these financial statements

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- at varying rates on cost

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use. As this was towards the end of 2021 this will be enacted from 2022.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Legacies	74,674	45,068
Offerings	494,397	320,716
Special Offerings and Gifts	69,277	41,865
Other income	-	5,852
Gift aid	170,218	97,902
	<u>808,566</u>	<u>511,403</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Rental income	2,032	1,600
Other income	2,440	765
	<u>4,472</u>	<u>2,365</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	2	414
Interest receivable - trading	318	-
	<u>320</u>	<u>414</u>

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Church activities	554,955	4,728	559,683

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Church activities	59	4,669	4,728

7. AUDITORS' REMUNERATION

	2022 £	2021 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	2,580	2,412

8. TRUSTEES' REMUNERATION AND BENEFITS

During the period the following Trustee received remuneration and benefits.

Mr P G Baker - salary £46,978 (2021 - £45,309), pension contributions £1,222 (2021 - £1,172)

Mr P Baker, a Trustee, resides rent free in a manse where the Church owns 57%. The estimated market rental for that property would be £28,800 per annum. The cost of external repairs and repairs to major fittings of the property are met by the Church.

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year, Trustees were reimbursed £360 for mileage (2021 - £230 for mileage).

9. STAFF COSTS

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Wages and salaries	242,960	232,239
Social security costs	22,086	15,252
Pension contributions	3,024	4,932
	<u>268,070</u>	<u>252,423</u>

No employees received aggregate emoluments in excess of £60,000.

The average number of employees during the period was 11 (2021 - 12).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	402,687	108,716	511,403
Other trading activities	2,365	-	2,365
Investment income	413	1	414
Other income	26,272	-	26,272
Total	<u>431,737</u>	<u>108,717</u>	<u>540,454</u>
EXPENDITURE ON			
Charitable activities			
Church activities	(43,856)	1,711	(42,145)
NET INCOME	475,593	107,006	582,599
Transfers between funds	519,318	(519,318)	-
Net movement in funds	994,911	(412,312)	582,599

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	4,240,588	438,876	4,679,464
TOTAL FUNDS CARRIED FORWARD	<u>5,235,499</u>	<u>26,564</u>	<u>5,262,063</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022	5,657,611	25,242	5,682,853
Additions	-	71,626	71,626
At 31 December 2022	<u>5,657,611</u>	<u>96,868</u>	<u>5,754,479</u>
DEPRECIATION			
At 1 January 2022	53,352	14,157	67,509
Charge for year	10,166	12,764	22,930
At 31 December 2022	<u>63,518</u>	<u>26,921</u>	<u>90,439</u>
NET BOOK VALUE			
At 31 December 2022	<u>5,594,093</u>	<u>69,947</u>	<u>5,664,040</u>
At 31 December 2021	<u>5,604,259</u>	<u>11,085</u>	<u>5,615,344</u>

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	115,614	18,617
Prepayments and accrued income	-	33,289
	<u>115,614</u>	<u>51,906</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans (see note 15)	96,941	98,416
Accruals and deferred income	30,908	73,456
	<u>127,849</u>	<u>171,872</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 15)	<u>432,996</u>	<u>526,371</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>96,941</u>	<u>98,416</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>96,941</u>	<u>98,416</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>290,822</u>	<u>295,247</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	45,233	132,708

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	2,128	4,064
Between one and five years	8,512	13,162
	<u>10,640</u>	<u>17,226</u>

17. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	5,234,499	248,203	5,482,702
Designated fund	1,000	-	1,000
	<u>5,235,499</u>	<u>248,203</u>	<u>5,483,702</u>
Restricted funds			
Restricted appeals	16,228	4,561	20,789
Bursary fund	2,651	1,005	3,656
Africa Aid	7,685	(94)	7,591
	<u>26,564</u>	<u>5,472</u>	<u>32,036</u>
TOTAL FUNDS	<u>5,262,063</u>	<u>253,675</u>	<u>5,515,738</u>

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	760,580	(512,377)	248,203
Restricted funds			
Restricted appeals	9,365	(4,804)	4,561
Bursary fund	1,005	-	1,005
Africa Aid	42,408	(42,502)	(94)
	52,778	(47,306)	5,472
TOTAL FUNDS	813,358	(559,683)	253,675

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	4,195,588	475,593	563,318	5,234,499
Designated fund	45,000	-	(44,000)	1,000
	4,240,588	475,593	519,318	5,235,499
Restricted funds				
Restricted appeals	268	15,960	-	16,228
Regeneration fund	423,947	91,058	(515,005)	-
Bursary fund	3,077	(426)	-	2,651
Africa Aid	11,584	414	(4,313)	7,685
	438,876	107,006	(519,318)	26,564
TOTAL FUNDS	4,679,464	582,599	-	5,262,063

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	431,737	43,856	475,593
Restricted funds			
Restricted appeals	15,960	-	15,960
Regeneration fund	92,343	(1,285)	91,058
Bursary fund	-	(426)	(426)
Africa Aid	414	-	414
	<u>108,717</u>	<u>(1,711)</u>	<u>107,006</u>
TOTAL FUNDS	<u><u>540,454</u></u>	<u><u>42,145</u></u>	<u><u>582,599</u></u>

18. RELATED PARTY DISCLOSURES

During the year. Mrs S E Baker (wife of Mr P G Baker) was paid a salary of £16,605 (2021 - £16,234) and pension contributions were made totalling £311 (2021 - £299).