

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
LANSDOWNE BAPTIST CHURCH**

Carter & Coley Limited  
Chartered Accountants and Statutory Auditor  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

# **LANSDOWNE BAPTIST CHURCH**

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# **LANSDOWNE BAPTIST CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a Charitable Incorporated Organisation.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity (Church) is a Charitable Incorporated Organisation. Registration with the Charity Commission under the Charities Act 2011 was completed in September 2014. The purposes of the Church as stated in the CIO document are:

- 1) The advancement of the Christian Faith in accordance with the Basis of Faith primarily but not exclusively within Bournemouth and the surrounding neighbourhood;
- 2) Such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the Church.

The effective management of the Church is left with the trustees who are also the Church elders. The trustees are in turn accountable to the members of the Church in accordance with the Church constitution document.

The ministry of the Church will be enhanced upon the completion of the new church building currently under construction.

#### **Public benefit**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

# **LANSDOWNE BAPTIST CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The trustees consider that the performance of the charity (Church) this year has been satisfactory.

For the first part of 2021 England was under severe COVID restrictions, and these were gradually reduced by Easter and further reduced in the Summer. The Church continued to operate in order to fulfil the objectives and aims, and renewed its vision to Make, Mature and Mobilise Disciples of Jesus. Services on Sundays and mid-week activities continued every week throughout the year, utilising Live YouTube and interactive broadcasts, and sharing with all ages via applications like Zoom. Pastoral care and small groups continued to make contact with members in need or not reached by technology. Our In Touch ministry continued to provide food and essentials for the Homeless twice weekly, whilst protecting volunteers too, as the hall at St Augustin's Church continued to be hired. By complying with the COVID rules throughout, the Church was able to use its site at Woodbury Avenue (WA), as the platform for live preaching, some musicians to lead worship and a small socially-distanced congregation. During July and August, the Evening Services were conducted in the garden outside the church building, and many more attendees returned in person for the first time since March 2020.

In August 2021 our new building on Lansdowne Road (LR) was officially completed and handed over to the Church by our contractors. A number of trial events took place that month, to test the facilities and ensure the safety of all attendees, so that our opening weekend in September was a success. Many from the community were invited to view the building with our members and attendees, and to hear about the ministries and the good news of the gospel of Jesus Christ.

Services have continued weekly from that time, with Sundays at Seven being a real highlight, and most also being available live on YouTube and/or podcasts. Socially distanced areas were provided, so that as numbers increased those who were still vulnerable could join us safely. The weekly mid-week program has been greatly enhanced by being able to use The Hub, with Coffee and Cake facilities open to all in the community and video screens to enhance gatherings and events. We restarted our short evangelistic courses in October, including Christianity Explored and Open the Bible, with many coming to find out or rediscover the truths of Christ. Latterly, we started to also be joined by a number of Iranians housed locally, and were able to introduce an Evangelistic course in Farsi just for them.

Our children and youth groups also started to meet again in person at the new building, including their groups on Sundays. Groups for each age group restarted on different evenings during the week with children of most age groups keen to renew friendships again. Jelly Tots for parents and toddlers from the community around our new building restarted on Thursday mornings at LR and quickly reached capacity. We are considering how we might appoint new staff to work with young people.

With the numbers of people returning to church initially limited, we decided to only hold Sunday services at LR, and therefore our Church building at Woodbury Avenue has not been used for Sunday worship since September 2021. Other meetings have continued at WA for Castle Coffee, the Foodbank and Small Group Bible Study, and the building is also used during the week by the local Scout group. A group of members have also continued to meet for outreach into the area around WA, including at the Townsend Community Centre.

Our In Touch Ministry also returned to LR and guests are again able to enjoy, on Tuesday and Friday lunchtime, a sit-down meal and obtain essentials like clothing and toiletries. Since this return, we have also been supported by St. Mungo's (Housing), Faithworks (Benefits and assistance) and Teen Challenge Dorset (Addiction problems) so that our guests can have easy access to the services they may need.

# **LANSDOWNE BAPTIST CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

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The Church is committed to supporting work to share the gospel with university students and works closely with the Universities Christian Union, which is supported by the Universities and Colleges Christian Fellowship (UCCF). Our return to LR in September coincided with the start of term at the three Bournemouth Universities, with many students now living in new accommodation blocks surrounding the Church. Invitations to students to our services, for meals and practical support have resulted in the Christian Union now holding their meetings at LR. Similarly, outreach to International Students has again included our Friday evening Hub café, and strong links with Friends International to keep in touch with students and others even when they return home.

The Church maintains its support for Christian work across the World. This includes long term mission partners in the UK, France, Malawi, and Mozambique, as well as short term partners in other parts of the world. We continue to encourage all of our members to consider their personal role in Mission, to Give, Pray, Support or Go, whether locally or globally.

As more of our members and previous attendees have returned to church in increasing numbers, we have also been joined by many new people. This has resulted in a number of baptisms (seven during 2021) and also many new members. We have also seen a number of our members start to attend different local churches, so on balance, our numbers seem to be steady. As we have seen a number of 'promotions' during 2021, the actual number at the period close was 406.

As Trustees we recognise God's faithfulness in providing us with the new building that is "immeasurably more than all we asked" (Ephesians 3v20) and our confidence is that God will continue to provide our needs as we seek to Make, Mature and Mobilise disciples of Jesus.

### **FINANCIAL REVIEW**

#### **Investment policy and objectives**

The constitution authorises the Trustees to make investments using the general funds of the CIO. The only investment held is a National Savings Investment Bond. This investment is included within the "cash at bank and in hand" on the balance sheet, reflecting its liquidity.

#### **Reserves policy**

The Trustees review the finances regularly as part of the effective stewardship of the Church.

The Trustees have set a policy of retaining a reserve sufficient for the foreseeable needs of the Church and to retain unrestricted funds at a level which is at least 4 months unrestricted expenditure. This provides sufficient funds to cover the administration, management and support costs.

#### **Financial review**

The total income of the Church remains high at £540,454 (2020- £1,297,877). Now that the building project is substantially complete the profile of future income will change but the Trustees will seek to maintain a balanced budget.

### **FUTURE PLANS**

The Trustees have continued to develop the ministry of the church in difficult circumstances and in spite of the disruption caused by Covid 19.

The new building has been constructed in the second six months of 2020 and first six months of 2021. The building is now in use and the Trustees continue to plan how this new resource can be used for the activities and mission of the church over the years and decades ahead.

# **LANSDOWNE BAPTIST CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a Constitution and constitutes a Charitable Incorporated Organisation.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1158579

#### **Principal address**

Lansdowne Road  
Bournemouth  
Dorset  
BH1 1SB

#### **Trustees**

K B McKay  
M Reynolds (resigned 31/3/2022)  
P G Baker  
K D C Cook  
P D Ruffle  
M J Stainer  
J J Navey  
P Brown  
S J OBrien (appointed 23/6/2022)

#### **Auditors**

Carter & Coley Limited  
Chartered Accountants and Statutory Auditor  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

Approved by order of the board of trustees on 20 October 2022 and signed on its behalf by:

J J Navey - Trustee

# **LANSDOWNE BAPTIST CHURCH**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LANSDOWNE BAPTIST CHURCH**

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## **Opinion**

We have audited the financial statements of Lansdowne Baptist Church (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



# **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LANSDOWNE BAPTIST CHURCH**

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## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We will discuss the control systems in the organisation and where appropriate test that these controls operate as designed.

We will read minutes of meetings of key committees within the organisation and consider whether decisions made at those meetings are reflected in the financial statements.

The audit is not designed to test every item in a population but rather it will test the accounting records and any error found will be evaluated in order to determine whether a material error has occurred.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

# **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LANSDOWNE BAPTIST CHURCH**

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## **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Carter & Coley Limited  
Chartered Accountants and Statutory Auditor  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

20 October 2022

# **LANSDOWNE BAPTIST CHURCH**

## **STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	402,687	108,716	511,403	1,291,125
Other trading activities	3	2,365	-	2,365	1,820
Investment income	4	413	1	414	4,932
Other income		26,272	-	26,272	-
<b>Total</b>		<b>431,737</b>	<b>108,717</b>	<b>540,454</b>	<b>1,297,877</b>
<b>EXPENDITURE ON</b>					
Charitable activities	5				
Church activities		(43,856)	1,711	(42,145)	520,468
<b>NET INCOME</b>		<b>475,593</b>	<b>107,006</b>	<b>582,599</b>	<b>777,409</b>
<b>Transfers between funds</b>	17	<b>519,318</b>	<b>(519,318)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>994,911</b>	<b>(412,312)</b>	<b>582,599</b>	<b>777,409</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>4,240,588</b>	<b>438,876</b>	<b>4,679,464</b>	<b>3,902,055</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,235,499</b>	<b>26,564</b>	<b>5,262,063</b>	<b>4,679,464</b>

The notes form part of these financial statements

# **LANSDOWNE BAPTIST CHURCH**

## **BALANCE SHEET** **31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	<b>5,615,344</b>	-	<b>5,615,344</b>	4,047,441
<b>CURRENT ASSETS</b>					
Debtors	12	<b>51,906</b>	-	<b>51,906</b>	32,679
Cash at bank and in hand		<b>266,492</b>	<b>26,564</b>	<b>293,056</b>	896,787
		<b>318,398</b>	<b>26,564</b>	<b>344,962</b>	929,466
<b>CREDITORS</b>					
Amounts falling due within one year	13	<b>(171,872)</b>	-	<b>(171,872)</b>	(297,443)
<b>NET CURRENT ASSETS</b>		<b>146,526</b>	<b>26,564</b>	<b>173,090</b>	632,023
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>5,761,870</b>	<b>26,564</b>	<b>5,788,434</b>	4,679,464
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	<b>(526,371)</b>	-	<b>(526,371)</b>	-
<b>NET ASSETS</b>		<b>5,235,499</b>	<b>26,564</b>	<b>5,262,063</b>	4,679,464
<b>FUNDS</b>	17				
Unrestricted funds				<b>5,235,499</b>	4,240,588
Restricted funds				<b>26,564</b>	438,876
<b>TOTAL FUNDS</b>				<b>5,262,063</b>	4,679,464

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2022 and were signed on its behalf by:

J J Navey - Trustee

The notes form part of these financial statements

# **LANSDOWNE BAPTIST CHURCH**

## **CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(174,759)</u>	<u>1,076,839</u>
Net cash (used in)/provided by operating activities		<u>(174,759)</u>	<u>1,076,839</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,212,123)	(1,503,191)
Sale of tangible fixed assets		157,950	-
Interest received		414	4,932
Net cash used in investing activities		<u>(1,053,759)</u>	<u>(1,498,259)</u>
<b>Cash flows from financing activities</b>			
New loans in year		690,000	-
Loan repayments in year		(65,213)	-
Net cash provided by financing activities		<u>624,787</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(603,731)</u>	<u>(421,420)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>896,787</u>	<u>1,318,207</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>293,056</u></u>	<u><u>896,787</u></u>

The notes form part of these financial statements

# **LANSDOWNE BAPTIST CHURCH**

## **NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021**

### **1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>582,599</b>	777,409
<b>Adjustments for:</b>		
Depreciation charges	12,542	15,344
Profit on disposal of fixed assets	(26,272)	-
Interest received	(414)	(4,932)
Release of impairment	(500,000)	-
(Increase)/decrease in debtors	(19,227)	109,522
(Decrease)/increase in creditors	(223,987)	179,496
<b>Net cash (used in)/provided by operations</b>	<b>(174,759)</b>	1,076,839

### **2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)**

	At 1/1/21 £	Cash flow £	At 31/12/21 £
<b>Net cash</b>			
Cash at bank and in hand	896,787	(603,731)	293,056
	<u>896,787</u>	<u>(603,731)</u>	<u>293,056</u>
<b>Debt</b>			
Debts falling due within 1 year	-	(98,416)	(98,416)
Debts falling due after 1 year	-	(526,371)	(526,371)
	<u>-</u>	<u>(624,787)</u>	<u>(624,787)</u>
<b>Total</b>	<b><u>896,787</u></b>	<b><u>(1,228,518)</u></b>	<b><u>(331,731)</u></b>

The notes form part of these financial statements

# LANSDOWNE BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO meets the definition of a public benefit entity under FRS 102.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- at varying rates on cost

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use. As this was towards the end of 2021 this will be enacted from 2022.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# **LANSDOWNE BAPTIST CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2021**

### **2. DONATIONS AND LEGACIES**

	<b>2021</b>	2020
	£	£
Legacies	<b>45,068</b>	45,000
Offerings	<b>320,716</b>	330,844
Special Offerings and Gifts	<b>41,865</b>	730,274
Other income	<b>5,852</b>	1,909
Gift aid	<b>97,902</b>	183,098
	<u><b>511,403</b></u>	<u>1,291,125</u>

### **3. OTHER TRADING ACTIVITIES**

	<b>2021</b>	2020
	£	£
Rental income	<b>1,600</b>	1,820
Other income	<b>765</b>	-
	<u><b>2,365</b></u>	<u>1,820</u>

### **4. INVESTMENT INCOME**

	<b>2021</b>	2020
	£	£
Deposit account interest	<b>414</b>	4,932
	<u><b>414</b></u>	<u>4,932</u>

### **5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Church activities	<u><b>(44,690)</b></u>	<u><b>2,545</b></u>	<u><b>(42,145)</b></u>



# **LANSDOWNE BAPTIST CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2021**

### **6. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Church activities	<u><b>133</b></u>	<u><b>2,412</b></u>	<u><b>2,545</b></u>

### **7. AUDITORS' REMUNERATION**

	<b>2021</b> £	2020 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<b>2,412</b>	1,920
Auditors' remuneration for non audit work	<u><b>-</b></u>	<u><b>540</b></u>

### **8. TRUSTEES' REMUNERATION AND BENEFITS**

During the period the following Trustee received remuneration and benefits.

Mr P G Baker - salary £45,309 (2020 - £44,937), pension contributions £1,172 (2020 - £1,175)

Mr P Baker, a Trustee, resides rent free in a manse where the Church owns 57%. The estimated market rental for that property would be £28,800 per annum. The cost of external repairs and repairs to major fittings of the property are met by the Church.

#### **Trustees' expenses**

During the year, Trustees were reimbursed £230 for mileage (2020 - £727 for mileage).

### **9. STAFF COSTS**

The aggregate payroll costs were as follows:

	<b>2021</b> £	2020 £
Wages and salaries	<b>232,239</b>	264,340
Social security costs	<b>15,252</b>	14,771
Pension contributions	<b>4,932</b>	5,766
	<u><b>252,423</b></u>	<u><b>284,877</b></u>

No employees received aggregate emoluments in excess of £60,000.

The average number of employees during the period was 13 (2020 - 14).

# **LANSDOWNE BAPTIST CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2021**

### **10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	465,836	825,289	1,291,125
Other trading activities	1,820	-	1,820
Investment income	744	4,188	4,932
<b>Total</b>	<u>468,400</u>	<u>829,477</u>	<u>1,297,877</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church activities	442,925	77,543	520,468
<b>NET INCOME</b>	25,475	751,934	777,409
<b>Transfers between funds</b>	<u>1,503,191</u>	<u>(1,503,191)</u>	<u>-</u>
<b>Net movement in funds</b>	1,528,666	(751,257)	777,409
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	2,711,922	1,190,133	3,902,055
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>4,240,588</u></u>	<u><u>438,876</u></u>	<u><u>4,679,464</u></u>

# **LANSDOWNE BAPTIST CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2021**

### **11. TANGIBLE FIXED ASSETS**

	Freehold property £	Assets in the course of construction £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2021	<b>1,400,841</b>	<b>2,684,729</b>	<b>25,242</b>	<b>4,110,812</b>
Additions	<b>1,212,123</b>	-	-	<b>1,212,123</b>
Disposals	<b>(140,082)</b>	-	-	<b>(140,082)</b>
Reversal of impairments	<b>500,000</b>	-	-	<b>500,000</b>
Transfer to ownership	<b>2,684,729</b>	<b>(2,684,729)</b>	-	-
At 31 December 2021	<b>5,657,611</b>	-	<b>25,242</b>	<b>5,682,853</b>
<b>DEPRECIATION</b>				
At 1 January 2021	<b>51,590</b>	-	<b>11,781</b>	<b>63,371</b>
Charge for year	<b>10,166</b>	-	<b>2,376</b>	<b>12,542</b>
Eliminated on disposal	<b>(8,404)</b>	-	-	<b>(8,404)</b>
At 31 December 2021	<b>53,352</b>	-	<b>14,157</b>	<b>67,509</b>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<b>5,604,259</b>	-	<b>11,085</b>	<b>5,615,344</b>
At 31 December 2020	<b>1,349,251</b>	<b>2,684,729</b>	<b>13,461</b>	<b>4,047,441</b>

In the opinion of the Trustees the impairment provision made in 2018 is no longer needed and this has now been released.

# **LANSDOWNE BAPTIST CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2021**

### **12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	18,617	31,179
Prepayments and accrued income	33,289	1,500
	<u>51,906</u>	<u>32,679</u>

### **13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other loans (see note 15)	98,416	-
Other creditors	-	102,947
Accruals and deferred income	73,456	194,496
	<u>171,872</u>	<u>297,443</u>

### **14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other loans (see note 15)	526,371	-

### **15. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	98,416	-
Amounts falling between one and two years:		
Other loans - 1-2 years	98,416	-
Amounts falling due between two and five years:		
Other loans - 2-5 years	295,247	-
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	132,708	-

# **LANSDOWNE BAPTIST CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2021**

### **16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2021</b>	2020
	<b>£</b>	£
Within one year	<b>4,064</b>	3,326
Between one and five years	<b>13,162</b>	442
	<u><b>17,226</b></u>	<u>3,768</u>

### **17. MOVEMENT IN FUNDS**

	At 1/1/21	Net movement in funds	Transfers between funds	At 31/12/21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	<b>4,195,588</b>	<b>475,593</b>	<b>563,318</b>	<b>5,234,499</b>
Designated fund	<b>45,000</b>	-	<b>(44,000)</b>	<b>1,000</b>
	<u><b>4,240,588</b></u>	<u><b>475,593</b></u>	<u><b>519,318</b></u>	<u><b>5,235,499</b></u>
<b>Restricted funds</b>				
Restricted appeals	<b>268</b>	<b>15,960</b>	-	<b>16,228</b>
Regeneration fund	<b>423,947</b>	<b>91,058</b>	<b>(515,005)</b>	-
Bursary fund	<b>3,077</b>	<b>(426)</b>	-	<b>2,651</b>
Africa Aid	<b>11,584</b>	<b>414</b>	<b>(4,313)</b>	<b>7,685</b>
	<u><b>438,876</b></u>	<u><b>107,006</b></u>	<u><b>(519,318)</b></u>	<u><b>26,564</b></u>
<b>TOTAL FUNDS</b>	<u><b>4,679,464</b></u>	<u><b>582,599</b></u>	<u><b>-</b></u>	<u><b>5,262,063</b></u>

# **LANSDOWNE BAPTIST CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2021**

### **17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	431,737	43,856	475,593
<b>Restricted funds</b>			
Restricted appeals	15,960	-	15,960
Regeneration fund	92,343	(1,285)	91,058
Bursary fund	-	(426)	(426)
Africa Aid	414	-	414
	<u>108,717</u>	<u>(1,711)</u>	<u>107,006</u>
<b>TOTAL FUNDS</b>	<u><u>540,454</u></u>	<u><u>42,145</u></u>	<u><u>582,599</u></u>

### **Comparatives for movement in funds**

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
<b>Unrestricted funds</b>				
General fund	2,711,922	(19,525)	1,503,191	4,195,588
Designated fund	-	45,000	-	45,000
	<u>2,711,922</u>	<u>25,475</u>	<u>1,503,191</u>	<u>4,240,588</u>
<b>Restricted funds</b>				
Restricted appeals	2,819	(2,551)	-	268
Regeneration fund	1,173,774	753,364	(1,503,191)	423,947
Bursary fund	3,074	3	-	3,077
Africa Aid	10,466	1,118	-	11,584
	<u>1,190,133</u>	<u>751,934</u>	<u>(1,503,191)</u>	<u>438,876</u>
<b>TOTAL FUNDS</b>	<u><u>3,902,055</u></u>	<u><u>777,409</u></u>	<u><u>-</u></u>	<u><u>4,679,464</u></u>

# **LANSDOWNE BAPTIST CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2021**

### **17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	423,400	(442,925)	(19,525)
Designated fund	45,000	-	45,000
	<hr/>	<hr/>	<hr/>
	468,400	(442,925)	25,475
<b>Restricted funds</b>			
Restricted appeals	16,372	(18,923)	(2,551)
Regeneration fund	780,787	(27,423)	753,364
Bursary fund	3	-	3
Africa Aid	29,145	(28,027)	1,118
COVID Global Response Fund	3,170	(3,170)	-
	<hr/>	<hr/>	<hr/>
	829,477	(77,543)	751,934
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,297,877</u>	<u>(520,468)</u>	<u>777,409</u>

### **18. RELATED PARTY DISCLOSURES**

During the year. Mrs S E Baker (wife of Mr P G Baker) was paid a salary of £16,234. (2020 - £13,721) and pension contributions were made totalling £299 (2020 - £225).