

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
LANSDOWNE BAPTIST CHURCH**

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

LANSDOWNE BAPTIST CHURCH

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LANSDOWNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a Charitable Incorporated Organisation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity (Church) is a Charitable Incorporated Organisation. Registration with the Charity Commission under the Charities Act 2011 was completed in September 2014. The purposes of the Church as stated in the CIO document are:

- 1) The advancement of the Christian Faith in accordance with the Basis of Faith primarily but not exclusively within Bournemouth and the surrounding neighbourhood;
- 2) Such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the Church.

The effective management of the Church is left with the trustees who are also the Church elders. The trustees are in turn accountable to the members of the Church in accordance with the Church constitution document.

The ministry of the Church will be enhanced upon the completion of the new church building currently under construction.

LANSDOWNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity (Church) this year has been satisfactory.

At the beginning of 2020 the Church was operating from two locations in order to fulfil the objectives and aims. The main site in use was the church building at Woodbury Avenue where two morning services were held on a Sunday with children and youth activities and an evening service. The hall at St Augustin's Church continued to be hired for the In Touch Ministry and for Jelly Tots (for parents and toddlers). The International Coffee Bar continued to meet in the Naked Coffee at the Lansdowne, an accessible venue for the multi faith students we attract. Everything changed in March 2020 when the country went into lockdown because of COVID 19 so our services went online. Zoom became the tool for holding meetings and engaging with people each week and we found we were providing a service to people in many areas of the UK and other countries across the world.

The gospel was preached faithfully throughout the year, online each week and when possible, in person within the constraints of Covid regulations and guidance. The number of members of the CIO at the end of the period was 426. There have not been any services for the baptism of believers due to the Covid restrictions.

More than 350 people have been involved in Small Groups to learn about the Christian faith in an open and informal manner, mostly using Zoom in this pandemic year.

Our children's work continued online using YouTube and Zoom as a result of the creative and imaginative commitment of staff and volunteers. The children's holiday club took place October half-term online attracting many non-church children.

Tom Davenport, our community worker, continued working mainly in the community around Woodbury Avenue maintaining good links with the local school, local residents and other agencies. A team of volunteers worked on the Townsend Estate with the intention of eventually growing a church from that community. This was seriously impacted by Covid 19 restrictions but continued online. Tom left us in March 2021 but the work continues.

Our Internationals staff member, Ngaira Smith, led our ministry of befriending international students and other internationals including refugees. She continued with this online throughout lockdown which was beneficial to those who engaged in coping with their isolation. Ngaira has come off the staff in 2021. Our support of Friends International in its work with international students in Dorset has continued throughout 2020.

The Church is committed to supporting work to share the gospel with university students and works closely with the Universities Christian Union, which is supported by the Universities and Colleges Christian Fellowship (UCCF). The pandemic had a major impact on the three universities in Bournemouth and like them our work with students had to be done online for much of the year.

Our In Touch Ministry was severely impacted by Covid regulations but our team supported Faithworks Dorset in helping street people into the hotel accommodation provided by the local council and when able gave out take away meals for those in need.

The Church maintains its support for Christian work across the World. This includes long term mission partners in the UK, France, Malawi, and Mozambique, as well as short term partners in other parts of the world.

LANSDOWNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

There are two weekly parent and toddler groups run for the communities we serve, one at St Augustin's Church Hall and the other at Woodbury Avenue. Members of the church run both groups in order to offer friendship and support to parents with young children from within and outside the Church. Covid 19 impacted our ability to continue these groups for much of 2020.

During 2020 the Church continued to run courses for people interested in learning about Christianity and what the Bible has to say, although with Covid these had to be done online for most of the year.

Marriage Courses were provided in the year for those preparing for marriage and also for those wanting to enrich their relationships. Support was also provided by staff and volunteers for a number of people experiencing mental health issues.

The Church is only able to provide such a wide ministry through the continued support of a large number of committed volunteers. This year of pandemic and lockdown has put tremendous pressure on staff and volunteers who have been amazingly creative and willing to learn new skills to enable the church to continue to serve and witness for which the trustees are truly grateful.

As mentioned in our 2018 report work ceased on the Lansdowne Road building project. Much of 2019 was taken up with planning and preparing for restarting the project and the decision was made to tender for a contractor to complete the work. At the beginning of 2020 the contract was awarded to Parsons and Joyce, a local firm, who worked throughout the year despite Covid with a target of handing over the completed building in the Summer of 2021. At the time of writing, October 2021 that target has been met and we had our opening service on the 12 September 2021. The church is grateful for the commitment and dedication of Parsons and Joyce in completing a building to the glory of God, on target, within budget, which will serve the community for generations to come.

FINANCIAL REVIEW

Investment policy and objectives

The constitution authorises the Trustees to make investments using the general funds of the CIO. The only investment held is a National Savings Investment Bond. This investment is included within the "cash at bank and in hand" on the balance sheet, reflecting its liquidity.

Reserves policy

The Trustees review the finances regularly as part of the effective stewardship of the Church.

The Trustees have set a policy of retaining a reserve sufficient for the foreseeable needs of the Church and to retain unrestricted funds at a level which is at least 4 months unrestricted expenditure. This provides sufficient funds to cover the administration, management and support costs.

Financial review

The total income of the Church remains high at £1,297,877 (2019 - £1,142,633), of which £780,787 (2019 - £590,155) related to the building project.

LANSDOWNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FUTURE PLANS

The Trustees have continued to develop the ministry of the church in difficult circumstances and in spite of the disruption caused by Covid 19.

The new building has been constructed in the second six months of 2020 and first six months of 2021. The building is now in use and the Trustees continue to plan how this new resource can be used for the activities and mission of the church over the years and decades ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Constitution and constitutes a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158579

Principal address

Lansdowne Road
Bournemouth
Dorset
BH1 1SB

Trustees

K B McKay
M Reynolds
P G Baker
K D C Cook
P D Ruffle
M J Stainer
J J Navey
P Brown
S J OBrien (resigned 30/9/2020)

Auditors

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

Approved by order of the board of trustees on 20 October 2021 and signed on its behalf by:



M Reynolds - Trustee

LANSDOWNE BAPTIST CHURCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LANSDOWNE BAPTIST CHURCH

Opinion

We have audited the financial statements of Lansdowne Baptist Church (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LANSDOWNE BAPTIST CHURCH

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LANSDOWNE BAPTIST CHURCH

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Carter & Coley Limited
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3 Durrant Road
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BH2 6NE

20 October 2021

LANSDOWNE BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	465,836	825,289	1,291,125	1,133,363
Other trading activities	3	1,820	-	1,820	3,327
Investment income	4	744	4,188	4,932	5,973
Total		468,400	829,477	1,297,877	1,142,663
EXPENDITURE ON					
Charitable activities	5				
Church activities		442,925	77,543	520,468	630,248
NET INCOME		25,475	751,934	777,409	512,415
Transfers between funds	16	1,503,191	(1,503,191)	-	-
Net movement in funds		1,528,666	(751,257)	777,409	512,415
RECONCILIATION OF FUNDS					
Total funds brought forward		2,711,922	1,190,133	3,902,055	3,389,640
TOTAL FUNDS CARRIED FORWARD		4,240,588	438,876	4,679,464	3,902,055

The notes form part of these financial statements

LANSDOWNE BAPTIST CHURCH

BALANCE SHEET 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	11	4,047,441	-	4,047,441	2,559,594
CURRENT ASSETS					
Debtors	12	11,765	20,914	32,679	142,201
Cash at bank and in hand		192,240	704,547	896,787	1,318,207
		<u>204,005</u>	<u>725,461</u>	<u>929,466</u>	<u>1,460,408</u>
CREDITORS					
Amounts falling due within one year	13	(10,858)	(286,585)	(297,443)	(17,947)
NET CURRENT ASSETS		<u>193,147</u>	<u>438,876</u>	<u>632,023</u>	<u>1,442,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,240,588</u>	<u>438,876</u>	<u>4,679,464</u>	<u>4,002,055</u>
CREDITORS					
Amounts falling due after more than one year	14	-	-	-	(100,000)
NET ASSETS		<u>4,240,588</u>	<u>438,876</u>	<u>4,679,464</u>	<u>3,902,055</u>
FUNDS	16				
Unrestricted funds				4,240,588	2,711,922
Restricted funds				438,876	1,190,133
TOTAL FUNDS				<u>4,679,464</u>	<u>3,902,055</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2021 and were signed on its behalf by:



M Reynolds - Trustee

The notes form part of these financial statements

LANSDOWNE BAPTIST CHURCH

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>1,076,839</u>	<u>452,675</u>
Net cash provided by operating activities		<u>1,076,839</u>	<u>452,675</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,503,191)	(108,966)
Interest received		<u>4,932</u>	<u>5,973</u>
Net cash used in investing activities		<u>(1,498,259)</u>	<u>(102,993)</u>
Change in cash and cash equivalents in the reporting period		<u>(421,420)</u>	<u>349,682</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,318,207</u>	<u>968,525</u>
Cash and cash equivalents at the end of the reporting period		<u><u>896,787</u></u>	<u><u>1,318,207</u></u>

The notes form part of these financial statements

LANSDOWNE BAPTIST CHURCH

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	777,409	512,415
Adjustments for:		
Depreciation charges	15,344	15,762
Interest received	(4,932)	(5,973)
Decrease/(increase) in debtors	109,522	(68,957)
Increase/(decrease) in creditors	179,496	(572)
Net cash provided by operations	<u>1,076,839</u>	<u>452,675</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/20	Cash flow	At 31/12/20
	£	£	£
Net cash			
Cash at bank and in hand	1,318,207	(421,420)	896,787
	<u>1,318,207</u>	<u>(421,420)</u>	<u>896,787</u>
Total	<u>1,318,207</u>	<u>(421,420)</u>	<u>896,787</u>

The notes form part of these financial statements

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- at varying rates on cost

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Legacies	45,000	10,000
Offerings	330,844	339,924
Special Offerings and Gifts	730,274	609,991
Other income	1,909	5,986
Gift aid	183,098	167,462
	<u>1,291,125</u>	<u>1,133,363</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Rental income	1,820	2,993
Other income	-	334
	<u>1,820</u>	<u>3,327</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	4,932	5,973
	<u>4,932</u>	<u>5,973</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Church activities	517,658	2,810	520,468
	<u>517,658</u>	<u>2,810</u>	<u>520,468</u>

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

6. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Church activities	<u>350</u>	<u>2,460</u>	<u>2,810</u>

7. AUDITORS' REMUNERATION

	2020	2019
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	1,920	1,926
Auditors' remuneration for non audit work	<u>540</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the period the following Trustees received remuneration and benefits.

Mr P G Baker - salary £45,386 (2019 - £44,204), pension contributions £1,175 (2019 - £1,048)

Trustees' expenses

During the year, Trustees were reimbursed £727 for mileage (2019 - £3,601 for mileage and boiler replacement).

9. STAFF COSTS

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Wages and salaries	264,340	259,120
Social security costs	14,771	18,289
Pension contributions	5,766	5,170
	<u>284,877</u>	<u>282,579</u>

No employees received aggregate emoluments in excess of £60,000.

The average number of employees during the period was 14 (2019 - 13).

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES			
	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	428,923	704,440	1,133,363
Other trading activities	3,013	314	3,327
Investment income	1,320	4,653	5,973
Total	433,256	709,407	1,142,663
 EXPENDITURE ON			
Charitable activities			
Church activities	494,822	135,426	630,248
NET INCOME/(EXPENDITURE)	(61,566)	573,981	512,415
Transfers between funds	107,538	(107,538)	-
Net movement in funds	45,972	466,443	512,415
RECONCILIATION OF FUNDS			
Total funds brought forward	2,665,950	723,690	3,389,640
TOTAL FUNDS CARRIED FORWARD	2,711,922	1,190,133	3,902,055

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Assets in the course of construction £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020	1,400,841	1,181,538	25,242	2,607,621
Additions	-	1,503,191	-	1,503,191
At 31 December 2020	1,400,841	2,684,729	25,242	4,110,812
DEPRECIATION				
At 1 January 2020	38,622	-	9,405	48,027
Charge for year	12,968	-	2,376	15,344
At 31 December 2020	51,590	-	11,781	63,371
NET BOOK VALUE				
At 31 December 2020	1,349,251	2,684,729	13,461	4,047,441
At 31 December 2019	1,362,219	1,181,538	15,837	2,559,594

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	31,179	129,578
Prepayments and accrued income	1,500	12,623
	32,679	142,201

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	102,947	4,883
Accruals and deferred income	194,496	13,064
	<u>297,443</u>	<u>17,947</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	-	100,000
	<u>-</u>	<u>100,000</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	3,326	7,430
Between one and five years	442	4,022
	<u>3,768</u>	<u>11,452</u>

16. MOVEMENT IN FUNDS

	At 1/1/20	Net movement	Transfers between	At
	£	in funds	funds	31/12/20
		£	£	£
Unrestricted funds				
General fund	2,711,922	(19,525)	1,503,191	4,195,588
Designated fund re estate of Madeleine Barrett	-	45,000	-	45,000
	<u>2,711,922</u>	<u>25,475</u>	<u>1,503,191</u>	<u>4,240,588</u>
Restricted funds				
Restricted appeals	2,819	(2,551)	-	268
Regeneration fund	1,173,774	753,364	(1,503,191)	423,947
Bursary fund	3,074	3	-	3,077
Africa Aid	10,466	1,118	-	11,584
	<u>1,190,133</u>	<u>751,934</u>	<u>(1,503,191)</u>	<u>438,876</u>
TOTAL FUNDS	<u>3,902,055</u>	<u>777,409</u>	<u>-</u>	<u>4,679,464</u>

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	423,400	(442,925)	(19,525)
Designated fund re estate of Madeleine Barrett	45,000	-	45,000
	<u>468,400</u>	<u>(442,925)</u>	<u>25,475</u>
Restricted funds			
Restricted appeals	16,372	(18,923)	(2,551)
Regeneration fund	780,787	(27,423)	753,364
Bursary fund	3	-	3
Africa Aid	29,145	(28,027)	1,118
COVID Global Response Fund	3,170	(3,170)	-
	<u>829,477</u>	<u>(77,543)</u>	<u>751,934</u>
TOTAL FUNDS	<u><u>1,297,877</u></u>	<u><u>(520,468)</u></u>	<u><u>777,409</u></u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	2,665,950	(61,566)	107,538	2,711,922
Restricted funds				
Restricted appeals	-	2,819	-	2,819
Regeneration fund	704,183	577,556	(107,965)	1,173,774
Bursary fund	2,982	51	41	3,074
Africa Aid	16,525	(6,445)	386	10,466
	<u>723,690</u>	<u>573,981</u>	<u>(107,538)</u>	<u>1,190,133</u>
TOTAL FUNDS	<u><u>3,389,640</u></u>	<u><u>512,415</u></u>	<u><u>-</u></u>	<u><u>3,902,055</u></u>

LANSDOWNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	433,256	(494,822)	(61,566)
Restricted funds			
Restricted appeals	27,254	(24,435)	2,819
Regeneration fund	590,155	(12,599)	577,556
Bursary fund	51	-	51
Africa Aid	91,947	(98,392)	(6,445)
	<u>709,407</u>	<u>(135,426)</u>	<u>573,981</u>
TOTAL FUNDS	<u>1,142,663</u>	<u>(630,248)</u>	<u>512,415</u>

Regeneration fund

The Regeneration Fund is held for the construction of the new church premises.

A donation has also been designated by the trustees for this construction.

17. RELATED PARTY DISCLOSURES

Mr P Baker, a Trustee, resides rent free in a manse where the Church owns 57%. The estimated market rental for that property would be £28,800 per annum. The cost of external repairs and repairs to major fittings of the property are met by the Church.

During the year. Mrs S E Baker (wife of Mr P G Baker) was paid a salary of £13,721 (2019 - £15,195) and pension contributions were made totalling £225 (2019 - £250). Mrs S E Baker was reimbursed £79 (2019 - £459) for mileage.

The Church have made payments totalling £26,200 (2019 - £105,000) to Regeneration Construction Limited. A trustee was also a Director of Regeneration Construction Limited which has now been dissolved.