

REGISTERED COMPANY NUMBER: 08922089 (England and Wales)
REGISTERED CHARITY NUMBER: 1158578

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
ALAMIYAH EDUCATIONAL FOUNDATION

Alphanumeric Accountants Limited
LABS ATRIUM
Chalk Farm Road
London
NW1 8AH

ALAMIYAH EDUCATIONAL FOUNDATION

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

ALAMIYAH EDUCATIONAL FOUNDATION

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The AEF focused on the following main objective for the financial year 2023-24:

- To run an Independent Islamic Montessori School for pupils of age 3-11 years old.

The aims of the Alamiyah Educational Foundation (AEF) are to establish a holistic and Islamic education and parenting approach for the child from birth until adulthood, using the Montessori method and the values and principles of the Islamic faith. We aim to deliver this initially through the means of a school for children of all backgrounds and through delivering workshops and courses for parents and adults who work with children.

Ensuring our work delivers our aims

We review our aims, objectives, and activities annually. This review will provide an overview of what has been achieved by the AEF over the last 12 months. This review will scrutinise whether our work over the last 12 months has been focused on the delivery of our aims and will also appraise our performance as an organization. The Annual Report ensures that Trustees' aims, objectives and activities remain focused on the charity's stated purposes or objects. The Trustees have, therefore, had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties and when planning future activities, by considering how they will contribute to the aims and objectives that have been set.

Significant activities

Independent School for Pupils age 3-11

The financial year started after the loss of the Headteacher, who passed away in February 2023. A subsequent restructuring of management led to changes within the school to ensure stability whilst managing change. The Principal absorbed the role of the Headteacher to ensure that the aims, values and ethos of the school continued to be fulfilled. The recruitment of a strong administrative team was paramount to ensure that the role of the Headteacher was supported through this transition.

Sectors of the Community Served by the AEF

In 2023-24, the AEF served pupils and families from a full range of ethnic backgrounds and nationalities including, White - French, English; Asian and Middle-Eastern - Turkish, Afghan, Libyan, Lebanese, Egyptian, Moroccan, Singaporean, Indian, Pakistani, and Bangladeshi; Black - African, Ugandan, Rwandan and Jamaican, including pupils from mixed ethnicities. In 2023-24, all pupils who attended were from a Muslim faith background. Pupils attended from a very wide range of areas including, the boroughs of Barking and Dagenham, Redbridge, Havering, Waltham Forest and Newham. The school also served a range of pupils who came from disadvantaged backgrounds and pupils with additional or special educational needs by providing them and their families with support, advice, and professional help where appropriate.

School Development

During this year, the key areas of development were: Quality of Teaching and Learning, Teacher Training in terms of Classroom and Behaviour Management, Internal Communications, Management Systems and Processes. The curriculum and its delivery in the core subject areas including Mathematics, Language, Science and Art were further built upon and the curriculum areas of Personal, Social, Health and Economic Education were developed further. Recruitment and training continued to be areas of development due to hard to fill long-term vacancies related to teaching staff and administrative staff. The school therefore continued to upskill and empower the existing team whilst investing in recruitment. IT systems that have been put into place, including Management Information Systems and Pupil Planning and Assessment systems, have been embedded into daily practice. More efficient utilisation of the IT systems is a priority for the coming year.

Public benefit

In 2023-24, the AEF delivered:

1. An Independent School with Nursery for pupils age 3-11 years

Volunteers

Volunteers have made a big difference to the work of the school. Administrative work and maintenance, resource preparation and organisation have been undertaken by parent volunteers. Fundraising and marketing were also areas which were supported by volunteers as overseen by Senior Management and Trustees.

ALAMIYAH EDUCATIONAL FOUNDATION

Report of the Trustees for the Year Ended 31 March 2024

FINANCIAL REVIEW

Financial position

The AEF entered the financial year with rising costs and increased inflation, the rise in costs affected the school across the board. As a result, expenditure increased to £259,950, which was a 13.5% increase from the previous year, this was just over 3% higher than the increase in costs from the year prior. The AEF received a total income of £288,873 of which £47,350 were donations from a variety of initiatives. This meant that the total income generated by AEF services and activities increased by 22.5% in comparison to the previous year. The AEF ended the year in profit despite increased costs, due to a slight increase in pupil numbers and increased fundraising activity.

During this financial year, pupil numbers increased slightly by 3-4% in the lower school and 13% in the middle and upper school from the last financial year. Income from the provision of educational facilities was higher as a result. Expenditure was at a much higher level to the previous year mainly due to an increase in the cost of services, consumables, and utilities, for example, utility costs nearly doubled and rent and rates increased by 8.6% whilst staffing costs increased by 5%. Expenditure on resources increased by 134% due to investment being made into school improvement. The PTA funded the improvements through additional fundraising. The cost of individual resources did increase which added to the expense. Similar to the previous financial year, the increase in total expenditure directly correlated to an increase in fixed costs.

The year 2023-24, was another challenging year due to continued rise in costs which has led to a compounded increase in expenditure across the school. The AEF responded to this increase in expenditure by setting aside funds raised in the previous year to cover the shortfall. The organisation adapted to changes whilst continuing to deliver educational provision to pupils and continuing to safeguard the school and its pupils, parents and staff. Despite the financial challenges, the AEF ended the year in profit, maintained investment into the school's provision and delivery of public benefit as stated in the AEF objects and managed to maintain a reserve necessary for the future sustainability of the school.

Reserves policy

The AEF has a policy to maintain a minimum reserve of three months of operational costs in order to continue operating effectively on a cash flow basis. In 2023-24 this was circa £64,988. Maintaining this reserve ensures that the services and charitable objects of the AEF can continue despite an interruption in operations or a significant loss of income and secures the financial position of the organisation as a going concern. It has maintained a reserve of over four months. The AEF aims to build up a reserve of six months of operational costs to add further security, especially due to the financial uncertainty related to the current political and economic climate. The organisation follows financial procedures in accordance with financial regulations approved by the Board of Trustees and in line with the Charity Commission, Companies House and HMRC.

Going concern

There was no further disruption to educational provision during the financial year 2023-24. Conditions in the sector stabilised. However the sector was under strain financially due to the rise in costs and the effect this has on the affordability of private school fees. Fee income increased and pupil numbers stabilised. The organisation withstood the financial instability posed by the financial climate and continued to be a viable and going concern.

FUTURE PLANS

The year 2024-25 will focus on school improvement in the upper school, in particular, curriculum development and educational outcomes in key curriculum areas. The main curriculum areas of focus will be mental arithmetic; higher order mathematical thinking including problem solving; reading, spelling and punctuation; and writing for purpose. Procedures, systems and routines will be reviewed in the upper school in order to ensure consistency across all year groups. A further area of development will be the establishment of an autonomous administrative department fulfilling the key roles of school business manager and bursar to support key management functions at the school. Recruitment continues to be a priority through reviewing recruitment processes and contingencies for cover staff while seeking to attract skilled and experienced practitioners into the school. We plan to further embed the use of the school management information system and pupil assessment and tracking systems into school practice across the school. Another area of development, which sits alongside the quality of teaching and learning in the upper school are improvements to the older pupils' learning environment and their outdoor area. The team will continue to review processes and practices across the school according to the AEF's vision, mission, and values with a view to further embed these core values across all departments including teaching, support, and administrative teams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the board of trustees is governed by the memorandum and articles of association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08922089 (England and Wales)

ALAMIYAH EDUCATIONAL FOUNDATION

**Report of the Trustees
for the Year Ended 31 March 2024**

Registered Charity number
1158578

Registered office
115 Marlborough Road
Essex
RM8 2ES

Trustees
Dr U Ayub (Chair person)
N J Hayton
Dr A Misra
Ms S Motara (Principal)

Independent Examiner
Haroon Rashid
Alphanumeric Accountants Limited
LABS ATRIUM
Chalk Farm Road
London
NW1 8AH

Approved by order of the board of trustees on19/12/24..... and signed on its behalf by:



.....
Dr U Ayub - Trustee

**Independent Examiner's Report to the Trustees of
ALAMIYAH EDUCATIONAL FOUNDATION**

Independent examiner's report to the trustees of ALAMIYAH EDUCATIONAL FOUNDATION ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Haroon Rashid

Alphanumeric Accountants Limited
LABS ATRIUM
Chalk Farm Road
London
NW1 8AH

Date: 19/12/2024

ALAMIYAH EDUCATIONAL FOUNDATION

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		47,350	20,754
Charitable activities			
Provision of education facilities		241,433	214,985
Total		<u>288,783</u>	<u>235,739</u>
EXPENDITURE ON			
Charitable activities			
Provision of education facilities		259,950	228,990
NET INCOME		28,833	6,749
RECONCILIATION OF FUNDS			
Total funds brought forward		102,187	95,438
TOTAL FUNDS CARRIED FORWARD		<u><u>131,020</u></u>	<u><u>102,187</u></u>

The notes form part of these financial statements

ALAMIYAH EDUCATIONAL FOUNDATION**Balance Sheet
31 March 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	5	4,293	3,636
CURRENT ASSETS			
Debtors	6	30,591	31,592
Cash at bank and in hand		119,514	80,991
		<u>150,105</u>	<u>112,583</u>
CREDITORS			
Amounts falling due within one year	7	(23,378)	(14,032)
NET CURRENT ASSETS		<u>126,727</u>	<u>98,551</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>131,020</u>	<u>102,187</u>
NET ASSETS		<u>131,020</u>	<u>102,187</u>
FUNDS	8		
Unrestricted funds		131,020	102,187
TOTAL FUNDS		<u>131,020</u>	<u>102,187</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
U Ayub - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have been no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure include any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

ALAMIYAH EDUCATIONAL FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Limited by guarantee

Alamiyah Educational Foundation is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	1,091	837
Independent examiner's fee	1,680	1,680
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

ALAMIYAH EDUCATIONAL FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
School staff	14	12

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	1,019	61,344	62,363
Additions	-	1,748	1,748
At 31 March 2024	1,019	63,092	64,111
DEPRECIATION			
At 1 April 2023	685	58,042	58,727
Charge for year	334	757	1,091
At 31 March 2024	1,019	58,799	59,818
NET BOOK VALUE			
At 31 March 2024	-	4,293	4,293
At 31 March 2023	334	3,302	3,636

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	12,445	1,971
Rent deposit	16,250	16,250
Prepayments and accrued income	1,896	13,371
	30,591	31,592

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	4,235	5,980
Social security and other taxes	4,404	-
Other creditors	10,777	6,037
Pension liability	482	335
Accruals and deferred income	3,480	1,680
	23,378	14,032

ALAMIYAH EDUCATIONAL FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	102,187	28,833	131,020
TOTAL FUNDS	<u>102,187</u>	<u>28,833</u>	<u>131,020</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	288,783	(259,950)	28,833
TOTAL FUNDS	<u>288,783</u>	<u>(259,950)</u>	<u>28,833</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	95,438	6,749	102,187
TOTAL FUNDS	<u>95,438</u>	<u>6,749</u>	<u>102,187</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	235,739	(228,990)	6,749
TOTAL FUNDS	<u>235,739</u>	<u>(228,990)</u>	<u>6,749</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	95,438	35,582	131,020
TOTAL FUNDS	<u>95,438</u>	<u>35,582</u>	<u>131,020</u>

ALAMIYAH EDUCATIONAL FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	524,522	(488,940)	35,582
TOTAL FUNDS	<u>524,522</u>	<u>(488,940)</u>	<u>35,582</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

ALAMIYAH EDUCATIONAL FOUNDATION

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	47,350	20,754
Charitable activities		
Funding from London Borough of Barking and Dagenham	34,486	30,459
Provision of education facilities	206,947	184,526
	<u>241,433</u>	<u>214,985</u>
Total incoming resources	288,783	235,739
EXPENDITURE		
Charitable activities		
Wages	136,530	129,263
Social security	2,487	2,480
Pensions	2,131	1,599
Rent and rates	42,893	39,489
Insurance	4,804	3,679
Light and heat	11,155	5,576
Telephone	457	381
Postage and stationery	1,673	943
Advertising	514	93
Purchases- school resources	8,778	3,748
Food & Drinks	1,715	766
Sub-contractors	11,960	11,446
Cleaning and waste	4,776	4,455
Computer running cost	3,750	3,000
Equipment leasing	1,536	1,536
Recruitment and training	286	574
Repairs and maintenance	1,717	1,432
Subscriptions	2,512	3,840
Educational visits and events	6,404	4,462
Other legal and professional	5,118	2,032
Plant and machinery	334	255
Fixtures and fittings	757	583
	<u>252,287</u>	<u>221,632</u>
Support costs		
Finance		
Bank charges	105	102
Governance costs		
Accountancy and legal fees	7,558	7,256
Total resources expended	259,950	228,990
Net income	28,833	6,749

This page does not form part of the statutory financial statements