

# GISLINGHAM PLAYGROUP

England & Wales · Charity number 1158570

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2014-09-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Millfields  
Mill Street  
Gislingham  
Eye  
IP23 8JT

**Phone** 07989073656

**Email** [joanne.holmes11@btinternet.com](mailto:joanne.holmes11@btinternet.com)

**Website** [www.gislinghamplaygroup.com](http://www.gislinghamplaygroup.com)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE TO ADVANCE THE EDUCATION OF THE CHILDREN ATTENDING GISLINGHAM PLAYGROUP BY: PROVIDING A SAFE ENVIRONMENT FOR LEARNING THROUGH PLAY IN AN IMAGINATIVE AND SATISFYING WAY, PROVIDING HIGH QUALITY CARE AND EDUCATION FOR CHILDREN, WORKING IN PARTNERSHIP WITH PARENTS TO HELP CHILDREN LEARN AND DEVELOP, ADDING TO THE LIFE AND WELL-BEING OF ITS LOCAL COMMUNITY, OFFERING CHILDREN AND THEIR PARENTS A SERVICE WHICH PROMOTES EQUALITY AND VALUE DIVERSITY.

**Activities:** We are a Playgroup for children aged from 2 until they move up to Primary School. We provide high quality care and education in a safe environment with learning through play in an imaginative and satisfying way.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

- Suffolk

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£126,245	£97,798	-	-
2024-07-31	£100,512	£84,271	-	-
2023-07-31	£94,163	£79,245	-	-
2022-07-31	£102,941	£76,938	-	-
2021-07-31	£67,839	£68,279	-	-
2020-07-31	£63,324	£64,856	-	-

## Trustees

Name	Role	Appointed
<b>Dionne Haley</b>	Chair	2024-05-13
Gemma Lewis		2024-05-13
Joanne Holmes		2020-08-27
Joanne Walker		2024-05-13
Laura Macalpine		2024-05-13
Sophie Gaskin		2024-05-13

**GISLINGHAM PLAYGROUP**

England & Wales - Charity number 1158570

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# Accounts

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**Charity registration number 1158570 (England and Wales)**

GISLINGHAM PLAYGROUP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

GISLINGHAM PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

J M Holmes  
Dione Haley  
Gemma Lewis  
Laura Macalpine  
Joanne Walker  
Sophie Gaskin

**Charity registration**

England and Wales

1158570

**Principal address**

Millfields  
Mill Street  
Gislingham  
Eye  
Suffolk  
IP23 8JT

**Independent examiner**

Waveney Accountants Limited  
T/as Newman & Co  
Chartered Accountants  
4b Church Street  
Diss  
Norfolk  
IP22 4DD

**Accountants**

Waveney Accountants Limited  
4b Church Street  
Diss  
Norfolk  
IP22 4DD

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GISLINGHAM PLAYGROUP

CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

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## GISLINGHAM PLAYGROUP

### TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

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The trustees present their annual report and financial statements for the year ended 31 July 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Objectives and activities**

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities, family learning and extended hours of play, together with the right of parents to take responsibility for and to become involved in the activities of such groups. Ensuring that such group offer opportunities for all children whatever their race, culture, religion and means of ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance.

#### **Public benefit**

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### **Volunteers**

A great contribution is made by member volunteers. The success of the playgroup is due, in part, to a valuable contribution of time, energy and expertise from trustees.

#### **Achievements and performance**

##### **Charitable activities**

The nature of the pre-school settings is to lose children to mainstream schooling annually. Gislingham Playgroup has been very successful in promoting its community service to fill the gaps in numbers to almost capacity. This has been achieved by word-of-mouth in the main due to parents' satisfaction with childcare offered.

##### **Fundraising activities**

All fundraising activities encourage the sharing of skills and ideas of committee members, parents, grandparents and provide healthy social interactions across all ages in the community.

The social occasions provide an opportunity to promote and celebrate the achievements of the children in the setting and engage the support and interest of the local village and wider community.

#### **Financial review**

£10,000 is held in an interest generating account in order to meet any unforeseen expenditure that may occur (redundancies in a worst-case scenario).

#### **Principal funding sources**

Fee income and grants have made up the main source of funding.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

GISLINGHAM PLAYGROUP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

---

**Structure, governance and management**

The charity is controlled by its governing document, a deed of covenant and constitutes an unincorporated charity.

There is a Child Protection Policy in place.

Criminal Records Bureau checks are carried out prior to commencement of employment or trusteeship.

The charity is subject to regular inspection by Office for Standards in Education (Ofsted).

The group is affiliated to the Pre-School Learning Alliance.

There are contingency funds reserved for worst-case scenario i.e closure of playgroup and redundancy staff payments.

The trustees who served during the year and up to the date of signature of the financial statements were:

J M Holmes

Dione Haley

Gemma Lewis

Laura Macalpine

Joanne Walker

Sophie Gaskin

The trustees' report was approved by the Board of Trustees.

Dione Haley

**Trustee**

29 May 2026

GISLINGHAM PLAYGROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GISLINGHAM PLAYGROUP

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I report to the trustees on my examination of the financial statements of Gislingham Playgroup for the year ended 31 July 2025.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

W.T.Goddard FCCA ACA CTA  
Waveney Accountants Limited  
T/as Newman & Co  
Chartered Accountants  
4b Church Street  
Diss  
Norfolk  
IP22 4DD

Dated: 29 May 2026

GISLINGHAM PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 JULY 2025

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		<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
	<b>Notes</b>		
<b>Income from:</b>			
Donations and legacies	<b>4</b>	108,059	79,327
Charitable activities	<b>3</b>	17,353	19,743
Other trading activities	<b>5</b>	676	1,307
Investments	<b>6</b>	157	135
		<hr/>	<hr/>
<b>Total income</b>		126,245	100,512
<b>Expenditure on:</b>			
Charitable activities	<b>7</b>	97,798	84,271
		<hr/>	<hr/>
<b>Total expenditure</b>		97,798	84,271
		<hr/>	<hr/>
<b>Net income and movement in funds</b>		28,447	16,241
<b>Reconciliation of funds:</b>			
Fund balances at 1 August 2024		78,897	62,656
		<hr/>	<hr/>
<b>Fund balances at 31 July 2025</b>		107,344	78,897
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GISLINGHAM PLAYGROUP

BALANCE SHEET

AS AT 31 JULY 2025

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	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	12	435		55	
Cash at bank and in hand		107,712		79,264	
		<u>108,147</u>		<u>79,319</u>	
<b>Creditors: amounts falling due within one year</b>	13	(803)		(422)	
<b>Net current assets</b>			<u>107,344</u>		<u>78,897</u>
<b>The funds of the charity</b>					
Unrestricted funds	14		<u>107,344</u>		<u>78,897</u>
			<u>107,344</u>		<u>78,897</u>

The financial statements were approved by the trustees on 29 May 2026

Dione Haley  
Trustee

## GISLINGHAM PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 JULY 2025

## **1 Accounting policies**

### **Charity information**

Gislingham Playgroup is an unincorporated charity. The business address is Gislingham Playgroup, Broadfields Road, Gislingham, Eye, Suffolk, IP23 8HX.

### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the charity's deed of covenant, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### **1.5 Expenditure**

Expenses are included in the financial statements as they become receivable or due. Expenses include VAT where applicable as the company cannot reclaim it.

### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1 Accounting policies**

**(Continued)**

**1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

**3 Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Nursery fees	17,353	19,743

**4 Donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Donations and gifts	1,028	250
Grants	107,031	79,077
	<u>108,059</u>	<u>79,327</u>

**5 Income from other trading activities**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Fundraising events	676	1,307

**6 Income from investments**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Interest receivable	157	135

GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

**7 Chaitable Expenditure**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Wages	75,915	64,196
Water/electric	1,657	1,983
Telephone	1,991	1,914
Postage and stationery	628	554
Advertising	441	387
Sundries	1,187	892
Rent	5,501	4,580
Equipment/toys	1,562	3,557
Ofsted/CRB	429	389
Maintenance and insurance	2,834	1,047
Staff course	86	19
School lunches	4,171	3,761
Website	653	560
Uniform	203	-
	<hr/>	<hr/>
	97,258	83,839
Share of support costs (see note )	540	432
	<hr/>	<hr/>
	97,798	84,271
	<hr/> <hr/>	<hr/> <hr/>

**8 Net movement in funds**

	<b>2025 £</b>	<b>2024 £</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	450	450
	<hr/>	<hr/>

**9 Trustees**

Trustees' remuneration for the year ended 31 July 2025 is included within note 7.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**10 Employees**

The average monthly number of employees during the year was:

<b>2025 Number</b>	<b>2024 Number</b>
5	6
<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

**11 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**12 Debtors**

	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	435	55
	<u>          </u>	<u>          </u>

**13 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	353	62
Accruals and deferred income	450	360
	<u>          </u>	<u>          </u>
	<u>803</u>	<u>422</u>

**14 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 August 2024</b>	<b>Incoming resources</b>	<b>Resources At 31 July 2025</b>	
	<b>£</b>	<b>£</b>	<b>expended</b>	<b>£</b>
General funds	78,897	126,245	(97,798)	107,344
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 August 2023</b>	<b>Incoming resources</b>	<b>Resources At 31 July 2024</b>	
	<b>£</b>	<b>£</b>	<b>expended</b>	<b>£</b>
General funds	62,656	100,512	(84,271)	78,897
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**15 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).

**GISLINGHAM PLAYGROUP**

England & Wales - Charity number 1158570

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# Accounts

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Charity registration number 1158570 (England and Wales)

GISLINGHAM PLAYGROUP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

GISLINGHAM PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	J M Holmes Dione Haley Gemma Lewis Laura Macalpine Joanne Walker Sophie Gaskin	(Appointed 13 May 2024) (Appointed 13 May 2024) (Appointed 13 May 2024) (Appointed 13 May 2024) (Appointed 13 May 2024)
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<b>Charity number (England and Wales)</b>	1158570
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<b>Principal address</b>	Millfields Mill Street Gislingham Eye Suffolk IP23 8JT
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<b>Independent examiner</b>	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 4b Church Street Diss Norfolk IP22 4DD
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GISLINGHAM PLAYGROUP

CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

---

## GISLINGHAM PLAYGROUP

### TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2024

---

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Objectives and activities**

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities, family learning and extended hours of play, together with the right of parents to take responsibility for and to become involved in the activities of such groups. Ensuring that such group offer opportunities for all children whatever their race, culture, religion and means of ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance.

#### **Public benefit**

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### **Volunteers**

A great contribution is made by member volunteers. The success of the playgroup is due, in part, to a valuable contribution of time, energy and expertise from trustees.

#### **Achievements and performance**

##### **Charitable activities**

The nature of the pre-school settings is to lose children to mainstream schooling annually. Gislingham Playgroup has been very successful in promoting its community service to fill the gaps in numbers to almost capacity. This has been achieved by word-of-mouth in the main due to parents' satisfaction with childcare offered.

##### **Fundraising activities**

All fundraising activities encourage the sharing of skills and ideas of committee members, parents, grandparents and provide healthy social interactions across all ages in the community.

The social occasions provide an opportunity to promote and celebrate the achievements of the children in the setting and engage the support and interest of the local village and wider community.

#### **Financial review**

£10,000 is held in an interest generating account in order to meet any unforeseen expenditure that may occur (redundancies in a worst-case scenario).

#### **Principal funding sources**

Fee income and grants have made up the main source of funding.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

GISLINGHAM PLAYGROUP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

---

**Structure, governance and management**

The charity is controlled by its governing document, a deed of covenant and constitutes an unincorporated charity.

There is a Child Protection Policy in place.

Criminal Records Bureau checks are carried out prior to commencement of employment or trusteeship.

The charity is subject to regular inspection by Office for Standards in Education (Ofsted).

The group is affiliated to the Pre-School Learning Alliance.

There are contingency funds reserved for worst-case scenario i.e closure of playgroup and redundancy staff payments.

The trustees who served during the year and up to the date of signature of the financial statements were:

Kelsey Holden	(Resigned 1 August 2023)
Rachel Cummins	(Resigned 1 August 2023)
J M Holmes	
Hayley Seeley	(Resigned 1 August 2023)
Paul Collins	(Resigned 1 August 2023)
Dione Haley	(Appointed 13 May 2024)
Gemma Lewis	(Appointed 13 May 2024)
Laura Macalpine	(Appointed 13 May 2024)
Joanne Walker	(Appointed 13 May 2024)
Sophie Gaskin	(Appointed 13 May 2024)

The trustees' report was approved by the Board of Trustees.

Dione Haley

**Trustee**

30 May 2025

GISLINGHAM PLAYGROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GISLINGHAM PLAYGROUP

---

I report to the trustees on my examination of the financial statements of Gislingham Playgroup for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

W.T.Goddard FCCA ACA CTA  
Waveney Accountants Limited  
T/as Newman & Co  
Chartered Accountants  
4b Church Street  
Diss  
Norfolk  
IP22 4DD

Dated: 30 May 2025

GISLINGHAM PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

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		<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
	<b>Notes</b>		
<b>Income from:</b>			
Donations and legacies	<b>4</b>	79,327	71,171
Charitable activities	<b>3</b>	19,743	22,430
Other trading activities	<b>5</b>	1,307	488
Investments	<b>6</b>	135	74
		<hr/>	<hr/>
<b>Total income</b>		100,512	94,163
<b>Expenditure on:</b>			
Charitable activities	<b>7</b>	84,271	79,245
		<hr/>	<hr/>
<b>Total expenditure</b>		84,271	79,245
		<hr/>	<hr/>
<b>Net income and movement in funds</b>		16,241	14,918
<b>Reconciliation of funds:</b>			
Fund balances at 1 August 2023		62,656	47,738
		<hr/>	<hr/>
<b>Fund balances at 31 July 2024</b>		78,897	62,656
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GISLINGHAM PLAYGROUP

BALANCE SHEET

AS AT 31 JULY 2024

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	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	12	55		1,861	
Cash at bank and in hand		79,264		61,393	
		<u>79,319</u>		<u>63,254</u>	
<b>Creditors: amounts falling due within one year</b>	13	(422)		(598)	
<b>Net current assets</b>			78,897		62,656
			<u>78,897</u>		<u>62,656</u>
<b>The funds of the charity</b>					
Unrestricted funds	14		78,897		62,656
			<u>78,897</u>		<u>62,656</u>

The financial statements were approved by the trustees on 30 May 2025

Dione Haley  
Trustee

## GISLINGHAM PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 JULY 2024

## **1 Accounting policies**

### **Charity information**

Gislingham Playgroup is an unincorporated charity. The business address is Gislingham Playgroup, Broadfields Road, Gislingham, Eye, Suffolk, IP23 8HX.

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's deed of covenant, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### **1.5 Expenditure**

Expenses are included in the financial statements as they become receivable or due. Expenses include VAT where applicable as the company cannot reclaim it.

### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1 Accounting policies**

**(Continued)**

**1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

**3 Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Nursery fees	19,743	22,430

**4 Donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Donations and gifts	250	148
Grants	79,077	71,023
	<u>79,327</u>	<u>71,171</u>

**5 Income from other trading activities**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Fundraising events	1,307	488

**6 Income from investments**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Interest receivable	135	74

GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

**7 Chaitable Expenditure**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Wages	64,196	64,897
Water/electric	1,983	2,117
Telephone	1,914	1,621
Postage and stationery	554	501
Advertising	387	390
Sundries	892	1,285
Rent	4,580	2,324
Equipment/toys	3,557	685
Ofsted/CRB	389	265
Maintenance and insurance	1,047	1,603
Staff course	19	290
School lunches	3,761	2,682
Website	-	142
Uniform	560	-
	<hr/>	<hr/>
	83,839	78,802
Share of support costs (see note )	432	443
	<hr/>	<hr/>
	84,271	79,245
	<hr/> <hr/>	<hr/> <hr/>

**8 Net movement in funds**

	<b>2024 £</b>	<b>2023 £</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	450	450
	<hr/>	<hr/>

**9 Trustees**

Trustees' remuneration for the year ended 31 July 2024 is included within note 7.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**10 Employees**

The average monthly number of employees during the year was:

<b>2024 Number</b>	<b>2023 Number</b>
6	6
<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000.

GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

**11 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**12 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	55	1,861
	<u>          </u>	<u>          </u>

**13 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	62	238
Accruals and deferred income	360	360
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>
	422	598
	<u>          </u>	<u>          </u>

**14 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 August 2023</b>	<b>Incoming resources</b>	<b>Resources At 31 July 2024</b>	
	<b>£</b>	<b>£</b>	<b>expended</b>	<b>£</b>
General funds	62,656	100,512	(84,271)	78,897
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 August 2022</b>	<b>Incoming resources</b>	<b>Resources At 31 July 2023</b>	
	<b>£</b>	<b>£</b>	<b>expended</b>	<b>£</b>
General funds	47,738	94,163	(79,245)	62,656
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**15 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**GISLINGHAM PLAYGROUP**

England & Wales - Charity number 1158570

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# Accounts

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Charity registration number 1158570

GISLINGHAM PLAYGROUP  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

RECEIVED  
18 MAR 2024  
NEWMAN & CO

GISLINGHAM PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Kelsey Holden  
Rachel Cummins  
J M Holmes  
Hayley Seeley  
Paul Collins

**Charity number**

1158570

**Principal address**

Millfields  
Mill Street  
Gislingham  
Eye  
Suffolk  
IP23 8JT

**Independent examiner**

Waveney Accountants Limited  
T/as Newman & Co  
Chartered Accountants  
4b Church Street  
Diss  
Norfolk  
IP22 4DD

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GISLINGHAM PLAYGROUP

CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

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## GISLINGHAM PLAYGROUP

### TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2023

---

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Objectives and activities**

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities, family learning and extended hours of play, together with the right of parents to take responsibility for and to become involved in the activities of such groups. Ensuring that such group offer opportunities for all children whatever their race, culture, religion and means of ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance.

#### **Public benefit**

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### **Volunteers**

A great contribution is made by member volunteers. The success of the playgroup is due, in part, to a valuable contribution of time, energy and expertise from trustees.

#### **Achievements and performance**

##### **Charitable activities**

The nature of the pre-school settings is to lose children to mainstream schooling annually. Gislingham Playgroup has been very successful in promoting its community service to fill the gaps in numbers to almost capacity. This has been achieved by word-of-mouth in the main due to parents' satisfaction with childcare offered.

##### **Fundraising activities**

All fundraising activities encourage the sharing of skills and ideas of committee members, parents, grandparents and provide healthy social interactions across all ages in the community.

The social occasions provide an opportunity to promote and celebrate the achievements of the children in the setting and engage the support and interest of the local village and wider community.

#### **Financial review**

£10,000 is held in an interest generating account in order to meet any unforeseen expenditure that may occur (redundancies in a worst-case scenario).

#### **Principal funding sources**

Fee income and grants have made up the main source of funding.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

GISLINGHAM PLAYGROUP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

---

**Structure, governance and management**

The charity is controlled by its governing document, a deed of covenant and constitutes an unincorporated charity.

There is a Child Protection Policy in place.

Criminal Records Bureau checks are carried out prior to commencement of employment or trusteeship.

The charity is subject to regular inspection by Office for Standards in Education (Ofsted).

The group is affiliated to the Pre-School Learning Alliance.

There are contingency funds reserved for worst-case scenario i.e closure of playgroup and redundancy staff payments.

The trustees who served during the year and up to the date of signature of the financial statements were:

Kelsey Holden

Rachel Cummins

J M Holmes

Hayley Seeley

Paul Collins

The trustees' report was approved by the Board of Trustees.



.....  
Paul Collins

**Trustee**

Date: ..... 13/03/24 .....

GISLINGHAM PLAYGROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GISLINGHAM PLAYGROUP

---

I report to the trustees on my examination of the financial statements of Gislingham Playgroup for the year ended 31 July 2023.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

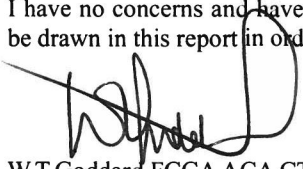
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
W.T.Goddard FCCA ACA CTA  
Waveney Accountants Limited  
T/as Newman & Co  
Chartered Accountants  
4b Church Street  
Diss  
Norfolk  
IP22 4DD

Dated: .....19/3/24.....

GISLINGHAM PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	4	71,171	81,096
Charitable activities	3	22,430	21,103
Other trading activities	5	488	711
Investments	6	74	31
<b>Total income</b>		<u>94,163</u>	<u>102,941</u>
Charitable activities	7	<u>79,245</u>	<u>76,938</u>
<b>Net income and movement in funds</b>		14,918	26,003
<b>Reconciliation of funds:</b>			
Fund balances at 1 August 2022		<u>47,738</u>	<u>21,735</u>
<b>Fund balances at 31 July 2023</b>		<u><u>62,656</u></u>	<u><u>47,738</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GISLINGHAM PLAYGROUP

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	11	1,861		32	
Cash at bank and in hand		61,393		51,121	
		<u>63,254</u>		<u>51,153</u>	
<b>Creditors: amounts falling due within one year</b>	12	598		3,415	
Net current assets			62,656		47,738
			<u>62,656</u>		<u>47,738</u>
<b>The funds of the charity</b>					
Unrestricted funds			62,656		47,738
			<u>62,656</u>		<u>47,738</u>

The financial statements were approved by the trustees on 18.3.2024



.....  
Paul Collins  
Trustee

## GISLINGHAM PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 JULY 2023

#### **1 Accounting policies**

##### **Charity information**

Gislingham Playgroup is an unincorporated charity. The business address is Gislingham Playgroup, Broadfields Road, Gislingham, Eye, Suffolk, IP23 8HX.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's deed of covenant, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### **1.5 Expenditure**

Expenses are included in the financial statements as they become receivable or due. Expenses include VAT where applicable as the company cannot reclaim it.

##### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## GISLINGHAM PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 JULY 2023

## **1 Accounting policies**

(Continued)

### **1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### **1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

## **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

**3 Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Nursery fees	22,430	21,103

**4 Donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Donations and gifts	148	246
Grants	71,023	80,850
	<u>71,171</u>	<u>81,096</u>

**5 Income from other trading activities**

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Fundraising events	488	711

**6 Income from investments**

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Interest receivable	74	31

GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

**7 Charitable Expenditure**

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Wages	64,897	62,320
Pension	-	172
Water/electric	2,117	1,282
Telephone	1,621	1,580
Postage and stationery	501	518
Advertising	390	390
Sundries	1,285	746
Rent	2,324	3,099
Equipment/toys	685	1,333
Ofsted/CRB	265	275
Maintenance and insurance	1,603	1,078
Staff course	290	186
School lunches	2,682	3,016
Website	-	553
Uniform	142	-
	<hr/>	<hr/>
	78,802	76,548
Share of support costs (see note )	443	390
	<hr/>	<hr/>
	79,245	76,938
	<hr/> <hr/>	<hr/> <hr/>

**8 Trustees**

Trustees' remuneration for the year ended 31 July 2022 is included within note 7.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**9 Employees**

The average monthly number of employees during the year was:

<b>2023 Number</b>	<b>2022 Number</b>
6	6
<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

**10 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**GISLINGHAM PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2023**

**11 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	1,861	32
	<u>1,861</u>	<u>32</u>

**12 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Payments received on account	-	130
Trade creditors	238	2,925
Accruals and deferred income	360	360
	<u>598</u>	<u>3,415</u>

**13 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 August 2022</b>	<b>Incoming resources</b>	<b>Resources At 31 July 2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	47,738	94,163	(79,245)	62,656
	<u>47,738</u>	<u>94,163</u>	<u>(79,245)</u>	<u>62,656</u>
<b>Previous year:</b>	<b>At 1 August 2021</b>	<b>Incoming resources</b>	<b>Resources At 31 July 2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	21,735	102,941	(76,938)	47,738
	<u>21,735</u>	<u>102,941</u>	<u>(76,938)</u>	<u>47,738</u>

**14 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

**GISLINGHAM PLAYGROUP**

England & Wales - Charity number 1158570

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# Accounts

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Charity registration number 1158570

GISLINGHAM PLAYGROUP  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022

RECEIVED  
27 APR 2023  
NEWMAN & CO



GISLINGHAM PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Kelsey Holden  
Rachel Cummins  
J M Holmes  
Hayley Seeley  
Paul Collins  
Denise Carle

**Charity number**

1158570

**Principal address**

The Chalet  
Lodge Farm  
Walsham Road, Finningham  
Stowmarket  
Suffolk  
IP14 4JQ

**Independent examiner**

Waveney Accountants Limited  
T/as Newman & Co  
Chartered Accountants  
4b Church Street  
Diss  
Norfolk  
IP22 4DD

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GISLINGHAM PLAYGROUP

CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

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## GISLINGHAM PLAYGROUP

### TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2022

---

The trustees present their annual report and financial statements for the year ended 31 July 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Objectives and activities**

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities, family learning and extended hours of play, together with the right of parents to take responsibility for and to become involved in the activities of such groups. Ensuring that such group offer opportunities for all children whatever their race, culture, religion and means of ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance.

#### **Public benefit**

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### **Volunteers**

A great contribution is made by member volunteers. The success of the playgroup is due, in part, to a valuable contribution of time, energy and expertise from trustees.

#### **Achievements and performance**

##### **Charitable activities**

The nature of the pre-school settings is to lose children to mainstream schooling annually. Gislingham Playgroup has been very successful in promoting its community service to fill the gaps in numbers to almost capacity. This has been achieved by word-of-mouth in the main due to parents' satisfaction with childcare offered.

##### **Fundraising activities**

All fundraising activities encourage the sharing of skills and ideas of committee members, parents, grandparents and provide healthy social interactions across all ages in the community.

The social occasions provide an opportunity to promote and celebrate the achievements of the children in the setting and engage the support and interest of the local village and wider community.

#### **Financial review**

£10,000 is held in an interest generating account in order to meet any unforeseen expenditure that may occur (redundancies in a worst-case scenario).

#### **Principal funding sources**

Fee income and grants have made up the main source of funding.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.



GISLINGHAM PLAYGROUP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

---

**Structure, governance and management**

The charity is controlled by its governing document, a deed of covenant and constitutes an unincorporated charity.

There is a Child Protection Policy in place.

Criminal Records Bureau checks are carried out prior to commencement of employment or trusteeship.

The charity is subject to regular inspection by Office for Standards in Education (Ofsted).

The group is affiliated to the Pre-School Learning Alliance.

There are contingency funds reserved for worst-case scenario i.e closure of playgroup and redundancy staff payments.

The trustees who served during the year and up to the date of signature of the financial statements were:

Kelsey Holden

Rachel Cummins

J M Holmes

Hayley Seeley

Paul Collins

Denise Carle

The trustees' report was approved by the Board of Trustees.

..... P.P. 

Paul Collins

**Trustee**

Date: 25/04/23.....



GISLINGHAM PLAYGROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GISLINGHAM PLAYGROUP

---

I report to the trustees on my examination of the financial statements of Gislingham Playgroup for the year ended 31 July 2022.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

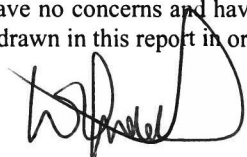
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



W.T.Goddard FCCA ACA CTA  
Waveney Accountants Limited  
T/as Newman & Co  
Chartered Accountants  
4b Church Street  
Diss  
Norfolk  
IP22 4DD

Dated: ..... 28/4/2023 .....



GISLINGHAM PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income from:</u></b>			
Donations and legacies	4	81,096	48,739
Charitable activities	3	21,103	18,504
Other trading activities	5	711	584
Investments	6	31	12
<b>Total income</b>		<u>102,941</u>	<u>67,839</u>
<b><u>Expenditure on:</u></b>			
Nursery	7	<u>76,938</u>	<u>68,279</u>
<b>Net income/(expenditure) for the year/ , Net movement in funds</b>		26,003	(440)
Fund balances at 1 August 2021		<u>21,735</u>	<u>22,175</u>
<b>Fund balances at 31 July 2022</b>		<u><u>47,738</u></u>	<u><u>21,735</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



GISLINGHAM PLAYGROUP

BALANCE SHEET

AS AT 31 JULY 2022

---

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	10	32		72	
Cash at bank and in hand		51,121		24,098	
		<u>51,153</u>		<u>24,170</u>	
<b>Creditors: amounts falling due within one year</b>	11	(3,415)		(2,435)	
Net current assets			47,738		21,735
			<u>47,738</u>		<u>21,735</u>
<b>Income funds</b>					
Unrestricted funds			47,738		21,735
			<u>47,738</u>		<u>21,735</u>

The financial statements were approved by the Trustees on .....

.....  
Paul Collins  
Trustee



# GISLINGHAM PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2022

#### **1 Accounting policies**

##### **Charity information**

Gislingham Playgroup is an unincorporated charity. The business address is Gislingham Playgroup, Broadfields Road, Gislingham, Eye, Suffolk, IP23 8HX.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's deed of covenant, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### **1.5 Expenditure**

Expenses are included in the financial statements as they become receivable or due. Expenses include VAT where applicable as the company cannot reclaim it.

##### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

**1 Accounting policies**

**(Continued)**

**1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

**3 Charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Unrestricted funds 2021 £</b>
Nursery fees	21,103	18,504

**4 Donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Unrestricted funds 2021 £</b>
Donations and gifts	246	867
Grants	80,850	47,872
	<u>81,096</u>	<u>48,739</u>

**5 Other trading activities**

	<b>Unrestricted funds 2022 £</b>	<b>Unrestricted funds 2021 £</b>
Fundraising events	711	584

**6 Investments**

	<b>Unrestricted funds 2022 £</b>	<b>Unrestricted funds 2021 £</b>
Interest receivable	31	12



GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

**7 Chaitable Expenditure**

	<b>Unrestricted funds 2022 £</b>	<b>Unrestricted funds 2021 £</b>
Wages	62,320	52,015
Pension	172	1,331
Water/electric	1,282	1,505
Telephone	1,580	1,272
Postage and stationery	518	399
Advertising	390	260
Sundries	746	326
Rent	3,099	3,099
Equipment/toys	1,333	2,498
Ofsted/CRB	275	350
Maintenance and insurance	1,078	933
Staff course	186	72
School lunches	3,016	3,236
Website	-	263
Uniform	553	-
	<hr/>	<hr/>
	76,548	67,559
Share of support costs (see note )	390	720
	<hr/>	<hr/>
	76,938	68,279
	<hr/> <hr/>	<hr/> <hr/>

**8 Trustees**

Trustees' remuneration for the year ended 31 July 2022 is included within note 7.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**9 Employees**

The average monthly number of employees during the year was:

	<b>2022 Number</b>	<b>2021 Number</b>
	6	5
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

**10 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	32	72
	<hr/> <hr/>	<hr/> <hr/>



GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

**11 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Payments received on account	130	80
Trade creditors	2,925	1,995
Accruals and deferred income	360	360
	<u>3,415</u>	<u>2,435</u>
	<u><u>3,415</u></u>	<u><u>2,435</u></u>

**12 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).



**GISLINGHAM PLAYGROUP**

England & Wales - Charity number 1158570

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# Accounts

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Charity registration number 1158570

GISLINGHAM PLAYGROUP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

GISLINGHAM PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Kelsey Holden Rachel Cummins J M Holmes Hayley Seeley Paul Collins Denise Carle	(Appointed 27 August 2020) (Appointed 27 August 2020) (Appointed 27 August 2020) (Appointed 27 August 2020) (Appointed 27 August 2020) (Appointed 27 August 2020)
<b>Charity number</b>	1158570	
<b>Principal address</b>	The Chalet Lodge Farm Walsham Road, Finningham Stowmarket Suffolk IP14 4JQ	
<b>Independent examiner</b>	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 4b Church Street Diss Norfolk IP22 4DD	

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GISLINGHAM PLAYGROUP

CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

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## GISLINGHAM PLAYGROUP

### TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2021

---

The trustees present their annual report and financial statements for the year ended 31 July 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Objectives and activities**

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities, family learning and extended hours of play, together with the right of parents to take responsibility for and to become involved in the activities of such groups. Ensuring that such group offer opportunities for all children whatever their race, culture, religion and means of ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance.

#### **Public benefit**

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### **Volunteers**

A great contribution is made by member volunteers. The success of the playgroup is due, in part, to a valuable contribution of time, energy and expertise from trustees,

#### **Achievements and performance**

##### **Charitable activities**

The nature of the pre-school settings is to lose children to mainstream schooling annually. Gislingham Playgroup has been very successful in promoting its community service to fill the gaps in numbers to almost capacity. This has been achieved by word-of-mouth in the main due to parents' satisfaction with childcare offered.

##### **Fundraising activities**

All fundraising activities encourage the sharing of skills and ideas of committee members, parents, grandparents and provide healthy social interactions across all ages in the community.

The social occasions provide an opportunity to promote and celebrate the achievements of the children in the setting and engage the support and interest of the local village and wider community.

##### **Financial review**

£10,000 is held in an interest generating account in order to meet any unforeseen expenditure that may occur (redundancies in a worst-case scenario).

##### **Principal funding sources**

Fee income and grants have made up the main source of funding.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

GISLINGHAM PLAYGROUP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

---

**Structure, governance and management**

The charity is controlled by its governing document, a deed of covenant and constitutes an unincorporated charity.

There is a Child Protection Policy in place.

Criminal Records Bureau checks are carried out prior to commencement of employment or trusteeship.

The charity is subject to regular inspection by Office for Standards in Education (Ofsted).

The group is affiliated to the Pre-School Learning Alliance.

There are contingency funds reserved for worst-case scenario i.e closure of playgroup and redundancy staff payments.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Gidney	(Resigned 27 August 2020)
A Harvey	(Resigned 27 August 2020)
L Collins	(Resigned 27 August 2020)
K Beards	(Resigned 27 August 2020)
Kelsey Holden	(Appointed 27 August 2020)
Rachel Cummins	(Appointed 27 August 2020)
J M Holmes	(Appointed 27 August 2020)
Hayley Seeley	(Appointed 27 August 2020)
Paul Collins	(Appointed 27 August 2020)
Denise Carle	(Appointed 27 August 2020)

The trustees' report was approved by the Board of Trustees.

.....

Paul Collins

**Trustee**

Date: .....

GISLINGHAM PLAYGROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GISLINGHAM PLAYGROUP

---

I report to the trustees on my examination of the financial statements of Gislingham Playgroup for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

W.T.Goddard FCCA ACA CTA  
Waveney Accountants Limited  
T/as Newman & Co  
Chartered Accountants  
4b Church Street  
Diss  
Norfolk  
IP22 4DD

Dated: .....

GISLINGHAM PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

---

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and legacies	4	48,739	48,057
Charitable activities	3	18,504	13,098
Other trading activities	5	584	2,068
Investments	6	12	101
		_____	_____
<b>Total income</b>		67,839	63,324
		_____	_____
<b><u>Expenditure on:</u></b>			
Nursery	7	68,279	64,856
		_____	_____
<b>Net expenditure for the year/ Net movement in funds</b>		(440)	(1,532)
Fund balances at 1 August 2020		22,175	23,694
		_____	_____
<b>Fund balances at 31 July 2021</b>		21,735	22,162
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GISLINGHAM PLAYGROUP

BALANCE SHEET

AS AT 31 JULY 2021

---

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	10	72		7	
Cash at bank and in hand		24,098		25,487	
		<u>24,170</u>		<u>25,494</u>	
<b>Creditors: amounts falling due within one year</b>	11	(2,435)		(3,332)	
Net current assets			21,735		22,162
			<u>21,735</u>		<u>22,162</u>
<b>Income funds</b>					
Unrestricted funds			21,735		22,162
			<u>21,735</u>		<u>22,162</u>

The financial statements were approved by the Trustees on .....

.....  
Paul Collins  
Trustee

## **1 Accounting policies**

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's deed of covenant, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### **1.5 Expenditure**

Expenses are included in the financial statements as they become receivable or due. Expenses include VAT where applicable as the company cannot reclaim it.

### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1 Accounting policies**

**(Continued)**

**1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

**3 Charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Unrestricted funds 2020 £</b>
Nursery fees	18,504	13,098

**4 Donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Unrestricted funds 2020 £</b>
Donations and gifts	867	893
Grants	47,872	47,164
	<u>48,739</u>	<u>48,057</u>

**5 Other trading activities**

	<b>Unrestricted funds 2021 £</b>	<b>Unrestricted funds 2020 £</b>
Fundraising events	584	2,068

**6 Investments**

	<b>Unrestricted funds 2021 £</b>	<b>Unrestricted funds 2020 £</b>
Interest receivable	12	101

GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

**7 Chitable Expenditure**

	<b>Unrestricted funds 2021 £</b>	<b>Unrestricted funds 2020 £</b>
Wages	52,015	48,912
Pension	1,331	1,260
Water/electric	1,505	1,045
Telephone	1,272	1,049
Postage and stationery	399	199
Advertising	260	375
Sundries	326	256
Rent	3,099	3,099
Equipment/toys	2,498	4,495
Ofsted/CRB	350	277
Maintenance and insurance	933	991
Staff course	72	564
School lunches	3,236	1,715
Website	-	259
Uniform	263	-
	<u>67,559</u>	<u>64,496</u>
Share of support costs (see note )	720	360
	<u><u>68,279</u></u>	<u><u>64,856</u></u>

**8 Trustees**

Trustees' remuneration for the year ended 31 July 2021 is included within note 7.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**9 Employees**

The average monthly number of employees during the year was:

<b>2021 Number</b>	<b>2020 Number</b>
5	5
<u><u>5</u></u>	<u><u>5</u></u>

There were no employees whose annual remuneration was more than £60,000.

GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

**10 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	72	7
	<u>72</u>	<u>7</u>

**11 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Payments received on account	80	183
Trade creditors	1,995	2,789
Accruals and deferred income	360	360
	<u>2,435</u>	<u>3,332</u>

**12 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).

**GISLINGHAM PLAYGROUP**

England & Wales - Charity number 1158570

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# Accounts

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**Charity Registration No. 1158570**

GISLINGHAM PLAYGROUP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

GISLINGHAM PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Kelsey Holden	(Appointed 27 August 2020)
	Rachel Cummins	(Appointed 27 August 2020)
	J M Holmes	(Appointed 27 August 2020)
	Hayley Seeley	(Appointed 27 August 2020)
	Paul Collins	(Appointed 27 August 2020)
	Denise Carle	(Appointed 27 August 2020)

**Charity number** 1158570

**Principal address** The Chalet  
Lodge Farm  
Walsham Road, Finningham  
Stowmarket  
Suffolk  
IP14 4JQ

**Independent examiner** Waveney Accountants Limited  
T/as Newman & Co  
Chartered Accountants  
4b Church Street  
Diss  
Norfolk  
IP22 4DD

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GISLINGHAM PLAYGROUP

CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

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## GISLINGHAM PLAYGROUP

### TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2020

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The trustees present their report and financial statements for the year ended 31 July 2020.

The trustees present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Objectives and activities**

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities, family learning and extended hours of play, together with the right of parents to take responsibility for and to become involved in the activities of such groups. Ensuring that such group offer opportunities for all children whatever their race, culture, religion and means of ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance.

#### **Public benefit**

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### **Volunteers**

A great contribution is made by member volunteers. The success of the playgroup is due, in part, to a valuable contribution of time, energy and expertise from trustees,

#### **Achievements and performance**

##### **Charitable activities**

The nature of the pre-school settings is to lose children to mainstream schooling annually. Gislingham Playgroup has been very successful in promoting its community service to fill the gaps in numbers to almost capacity. This has been achieved by word-of-mouth in the main due to parents' satisfaction with childcare offered.

Gislingham Playgroup has faced a challenging year due to Covid-19 having to close for three months.

We re-opened in June two full days a week and then three full days per week, with cleaning being carried out in between 8 out of 30 children didn't come in.

We unfortunately had to cancel the Easter Egg Hunt, the Flower Festival and Summer Fayre were also cancelled.

Committee meetings have been carried out via Zoom.

##### **Fundraising activities**

All fundraising activities encourage the sharing of skills and ideas of committee members, parents, grandparents and provide healthy social interactions across all ages in the community.

The social occasions provide an opportunity to promote and celebrate the achievements of the children in the setting and engage the support and interest of the local village and wider community.

##### **Financial review**

£10,000 is held in an interest generating account in order to meet any unforeseen expenditure that may occur (redundancies in a worst-case scenario).

##### **Principal funding sources**

Fee income and grants have made up the main source of funding.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

GISLINGHAM PLAYGROUP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

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**Structure, governance and management**

The charity is controlled by its governing document, a deed of covenant and constitutes an unincorporated charity.

There is a Child Protection Policy in place.

Criminal Records Bureau checks are carried out prior to commencement of employment or trusteeship.

The charity is subject to regular inspection by Office for Standards in Education (Ofsted).

The group is affiliated to the Pre-School Learning Alliance.

There are contingency funds reserved for worst-case scenario i.e closure of playgroup and redundancy staff payments.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Gidney	(Resigned 27 August 2020)
A Harvey	(Resigned 27 August 2020)
L Collins	(Resigned 27 August 2020)
K Beards	(Resigned 27 August 2020)
Kelsey Holden	(Appointed 27 August 2020)
Rachel Cummins	(Appointed 27 August 2020)
J M Holmes	(Appointed 27 August 2020)
Hayley Seeley	(Appointed 27 August 2020)
Paul Collins	(Appointed 27 August 2020)
Denise Carle	(Appointed 27 August 2020)

The trustees' report was approved by the Board of Trustees.

.....  
**Paul Collins**  
Trustee  
Dated: .....

GISLINGHAM PLAYGROUP

INDEPENDENT EXAMINER'S REPORT

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I report to the trustees on my examination of the financial statements of Gislingham Playgroup for the year ended 31 July 2020.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

W.T.Goddard FCCA ACA CTA  
Waveney Accountants Limited  
T/as Newman & Co  
Chartered Accountants  
4b Church Street  
Diss  
Norfolk  
IP22 4DD

Dated: .....

GISLINGHAM PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2020

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	<b>Notes</b>	<b>Unrestricted funds 2020 £</b>	<b>Unrestricted funds 2019 £</b>
<b><u>Income and endowments from:</u></b>			
Donations and legacies	<b>3</b>	48,057	50,953
Charitable activities	<b>4</b>	13,098	15,015
Other trading activities	<b>5</b>	2,068	1,169
Investments	<b>6</b>	101	-
Other income	<b>7</b>	-	17
		<hr/>	<hr/>
<b>Total income</b>		63,324	67,154
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Nursery	<b>8</b>	64,856	65,567
		<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(1,532)	1,587
Fund balances at 1 August 2019		23,694	22,107
		<hr/>	<hr/>
<b>Fund balances at 31 July 2020</b>		22,162	23,694
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GISLINGHAM PLAYGROUP

BALANCE SHEET

AS AT 31 JULY 2020

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	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	11	7		26	
Cash at bank and in hand		25,487		23,911	
		<u>25,494</u>		<u>23,937</u>	
<b>Creditors: amounts falling due within one year</b>	12	(3,332)		(243)	
Net current assets			22,162		23,694
			<u>22,162</u>		<u>23,694</u>
<b>Income funds</b>					
Unrestricted funds			22,162		23,694
			<u>22,162</u>		<u>23,694</u>

The financial statements were approved by the Trustees on .....

.....  
Paul Collins  
Trustee

## **1 Accounting policies**

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### **1.5 Expenditure**

Expenses are included in the financial statements as they become receivable or due. Expenses include VAT where applicable as the company cannot reclaim it.

### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1 Accounting policies**

**(Continued)**

**1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

**3 Donations and legacies**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2020</b>	2019
	<b>£</b>	£
Donations and gifts	893	1,475
Grants	47,164	49,478
	<u>48,057</u>	<u>50,953</u>

**4 Charitable activities**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Nursery fees	13,098	15,015
	<u>13,098</u>	<u>15,015</u>

**5 Other trading activities**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2020</b>	2019
	<b>£</b>	£
Fundraising events	2,068	1,169
	<u>2,068</u>	<u>1,169</u>

**6 Investments**

	<b>Unrestricted funds</b>	Total
	<b>2020</b>	2019
	<b>£</b>	£
Interest receivable	101	-
	<u>101</u>	<u>-</u>

GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

**7 Other income**

	<b>Total</b>	Unrestricted funds
	<b>2020</b>	2019
	<b>£</b>	£
Other income	-	17
	<u>          </u>	<u>          </u>

**8 Chaitable Expenditure**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages	48,912	50,790
Pension	1,260	1,030
Water/electric	1,045	1,914
Telephone	1,049	1,040
Postage and stationery	199	181
Advertising	375	225
Sundries	256	381
Rent	3,099	3,093
Equipment/toys	4,495	1,416
Ofsted/CRB	277	374
Maintenance and insurance	991	1,151
Staff course	564	544
School lunches	1,715	3,116
Website	-	12
Uniform	259	-
	<u>          </u>	<u>          </u>
	64,496	65,267
Share of support costs (see note )	360	300
	<u>          </u>	<u>          </u>
	<u>64,856</u>	<u>65,567</u>

**9 Trustees**

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

GISLINGHAM PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

**10 Employees**

The average monthly number of employees during the year was:

<b>2020</b>	<b>2019</b>
<b>Number</b>	<b>Number</b>
5	5
<u>5</u>	<u>5</u>

**11 Debtors**

	<b>2020</b>	<b>2019</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	7	26
	<u>7</u>	<u>26</u>

**12 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Payments received on account	183	-
Trade creditors	2,789	243
Accruals and deferred income	360	-
	<u>3,332</u>	<u>243</u>

**13 Related party transactions**

There were no disclosable related party transactions during the year (2019 - none).