

# **ROLLESTON ALMSHOUSE CHARITY**

## **ANNUAL REPORT AND ACCOUNTS**

for the year ending 31st December 2024

Registered Charity No 1158564

# **ROLLESTON ALMSHOUSE CHARITY**

## **TRUSTEES ANNUAL REPORT** **for the year ending 31st December 2024**

### Scheme

The objects of the Charity are;

1. The maintenance and provision of almshouse accommodation for the public benefit of those in charitable need including those in financial hardship and who are resident in the parishes of Rolleston and Anslow in Staffordshire.
2. The relief of financial hardship, either generally or individually, of the residents of the parishes of Rolleston and Anslow in Staffordshire by making grants of money or providing or paying for items, services or facilities.
3. The maintenance of the clock of St Mary's Rolleston parish church and the bridges over Rolleston brook for the public benefit of the residents of the parishes of Rolleston and Anslow in Staffordshire.

The objects are set out in the Governing Document adopted by the Trustees on 12th September 2014.

### Review of Activities

The Charity owns and maintains 6 almshouses at Burnside, Rolleston on Dove, Staffordshire. Title to the property is vested in the Official Custodian for Charities.

The Trustees regularly contacted the residents during the year to ensure the almshouses were in satisfactory condition. Refurbishment of the almshouse at No 4 was completed in Spring 2024 and the vacancy filled on 29th April 2024. The resident at No 6 died on 19th April 2024 and after refurbishment the vacancy was filled on 1st November 2024, meaning the almshouses are now fully occupied for the first time since March 2017.

All Weekly Maintenance Contributions were increased from 1st January 2024. The weekly charge was £75 for the refurbished almshouses and £70 for the others.

During the year, £3,530 was spent on the almshouse at No 4 in anticipation of its occupation and similarly £4,904 was spent on the almshouse at No 6. This expenditure was charged to the Cyclical Maintenance Fund.

The Trustees also spent £4,911 during the year dealing with damp proofing problems and this was charged to the Extraordinary Repair Fund.

The Trustees were delighted to receive donations from other local voluntary organisations towards the costs of modernising the almshouses which totalled £2,222.

## Management

The Trustees met four times during the year to conduct and review the management of the Charity.

## Recruitment of Trustees

All Trustees shall be persons over the age of 16 residing or carrying on business in or near the parishes of Rolleston and Anslow in Staffordshire.

2 Trustees are nominated by Rolleston on Dove Parish Council, 1 by Anslow Parish Council and 1 by East Staffordshire Borough Council, though ESBC has decided they no longer wish to nominate a Trustee. In addition, the Charity should have not less than 3 nor more than 6 appointed Trustees. In selecting individuals for appointment, the Trustees have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

## Public Benefit

In exercising their powers and duties the Trustees have at all times complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

## Accounts

The Trustees have chosen to prepare the Charity's accounts on a receipts and payments basis.

## Charity Funds

The Almshouse Fund is a capital fund representing the value of the property at 2-12 Burnside. On 12th August 2014 the property was valued by Wayne J Goodwin BA (Hons) BSc MRICS FNAEA at £171,600.

The Endowment Fund is a capital fund from which the income generated is applied by the Trustees in accordance with the objects set out in the Governing Document.

In accordance with best practice, the Trustees have chosen to maintain an Extraordinary Repair Fund to provide for the extraordinary repair, improvement or rebuilding of the almshouses. Similarly, the Trustees have chosen to maintain a Cyclical Maintenance Fund to provide for those items of ordinary maintenance and repair of the almshouses as recur at infrequent intervals. Both are restricted income funds.

The Reserves represent the accumulated income of the Charity which is available for expenditure in furtherance of the Charity's objects at the discretion of the Trustees.

## Reserves Policy

The Trustees consider an appropriate level of Reserves should be held to ensure the Charity has sufficient resources to meet its ongoing expenditure and to allow time for re-organisation in the event of an unforeseen increase in expenditure or liabilities or an unexpected downturn in income or asset values.



The Trustees have made an assessment of the risks and other issues facing the Charity and have considered it prudent to set a target level of Reserves at an amount equivalent to one year's estimated ordinary annual expenditure of the Charity.

The Reserves Policy is reviewed periodically by the Trustees. The amount held as Reserves at 31st December 2024 was £8,742, approximately two thirds of the target level. After several years of significant expenditure on the Renovation Project, the Trustees now wish to concentrate on building up the Cyclical Maintenance Fund and restoring the Charity's Reserves to the target level.

#### Investment Policy

The BlackRock Charities UK Bond Fund lost ground during the year due to its composition of fixed interest securities. The M&G Charity Multi Asset Fund produced better results, largely due to its higher equity content.

During the period the Trustees regularly reviewed the performance of the investments and they are satisfied with the overall balance of the investment portfolio.

#### Risk Management

The Trustees manage and govern the Charity in such a way as to minimise exposure to any risks, be they governance, operational, financial, compliance or other risks, but so long as the objectives and operation of the Charity are not compromised.

**Rolleston Almshouse Charity**

Registered Charity No 1158564  
148 High Street, Burton upon Trent DE14 1JY  
[www.rollestonalmshouses.org.uk](http://www.rollestonalmshouses.org.uk)

**Trustees**

Mr S Sanderson (Chairman)	Nominated by Rolleston Parish Council
Mrs B Toon Vice Chairman)	Appointed
Mr S D Appleby	Nominated by Rolleston Parish Council [from 4th June 2024. Previously Appointed]
Ms A J Gillespie	Appointed
Mr R N Houston	Appointed
Ms S J Reader	Nominated by Anslow Parish Council [from 21st January 2024]
Mr M D Robson	Appointed on 16th September 2024 [Previously Nominated by Rolleston Parish Council]
Mrs R D Tomlinson	Appointed
Mrs S J Whitty	Appointed

**Clerk to the Trustees**

Mr T J Bramall LLB, 148 High Street, Burton upon Trent DE14 1JY

Tel: 01283 564716

Email: [charities@talbotco.co.uk](mailto:charities@talbotco.co.uk)

**Accounts Examiner**

Mr S McManus

**Solicitors**

Talbot & Co  
148 High Street  
Burton upon Trent  
DE14 1JY

**Bankers**

Lloyds Bank plc  
16 High Street  
Burton upon Trent  
DE14 1JA

Signed S. Sanderson  
Mr S Sanderson (Chairman)

Date 27/01/25

## INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Rolleston Almshouse Charity for the year ended 31st December 2024 which are set out on pages 6 to 8.

### Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

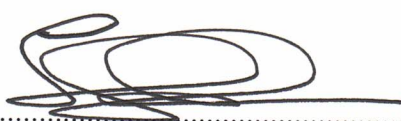
It is my responsibility to examine the accounts (under section 145 of the 2011 Act), follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and state whether any particular matters have come to my attention.

### Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent Examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed   
Mr S McManus

Date 13th March 2025

**Rolleston Almshouse Charity**  
**Statement of Assets and Liabilities as at 31st December 2024**

	General Funds	Restricted Funds	Endowment Funds	Total 31.12.24	Total 31.12.23
<b>Tangible Assets</b>					
Property			171,600	171,600	171,600
	<b>0</b>	<b>0</b>	<b>171,600</b>	<b>171,600</b>	<b>171,600</b>
<b>Investment Assets</b>					
BlackRock - Capital			3,887	3,887	4,060
BlackRock - SR	1,160			1,160	1,211
BlackRock - SFM	294			294	307
M&G - ERF		58,594		58,594	54,244
	<b>1,454</b>	<b>58,594</b>	<b>3,887</b>	<b>63,935</b>	<b>59,822</b>
<b>Cash Funds</b>					
COIF Deposit A/C ERF		354		354	336
COIF Deposit A/C	5,381			5,381	331
Bank Current A/C	6,576			6,576	15,349
	<b>11,957</b>	<b>354</b>	<b>0</b>	<b>12,311</b>	<b>16,016</b>
<b>NET ASSETS</b>	<b>13,411</b>	<b>58,948</b>	<b>175,487</b>	<b>247,846</b>	<b>247,438</b>
<b>Represented by;</b>					
Almshouse Fund			171,600	171,600	171,600
Endowment Fund			3,887	3,887	4,060
Extraordinary Repair Fund		58,948		58,948	54,580
Cyclical Maintenance Fund		4,669		4,669	5,105
Reserves	8,742			8,742	12,093
<b>TOTAL FUNDS</b>	<b>8,742</b>	<b>63,617</b>	<b>175,487</b>	<b>247,846</b>	<b>247,438</b>

Signed S. Sanderson

Date 27/01/25

Mr S Sanderson (Chairman)



**Rolleston Almshouse Charity**  
**Receipts and Payments Account for the year ended 31st December 2024**

	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total Y/E 31.12.24</b>	<b>Total Y/E 31.12.23</b>
<b>Receipts</b>					
Contributions from Residents	19,847			19,847	17,786
Donations Received		2,222		2,222	3,641
Grants Received		0		0	0
Gift Aid Reclaimed		0		0	0
COIF Interest Received	50	17		67	94
Charinco Dividend Income	61		164	225	934
NAACIF Dividend Income		2,228		2,228	2,070
	<b>19,958</b>	<b>4,467</b>	<b>164</b>	<b>24,589</b>	<b>24,525</b>
<b>Payments</b>					
Repairs & Maintenance	3,502	13,347		16,849	57,072
Insurance	782			782	868
Water Rates	1,529			1,529	1,359
Community Call System	849			849	0
Council Tax	123			123	1,216
Gas & Electricity	18			18	690
TV Licence	22			22	22
Christmas Gifts	180			180	150
Almshouse Association Subs	433			433	286
Clocks & Bridges Fund	0			0	0
Clerk's Remuneration	5,280			5,280	5,100
Professional Fees	0			0	36
Trustees' Expenses	0			0	0
Miscellaneous	0			0	0
	<b>12,718</b>	<b>13,347</b>	<b>0</b>	<b>26,065</b>	<b>66,799</b>
<b>Surplus for the year</b>	<b>7,240</b>	<b>-8,880</b>	<b>164</b>	<b>-1,476</b>	<b>-42,274</b>



**Rolleston Almshouse Charity**  
**Statement of Movement of Funds for the year ended 31st December 2024**

	<b>Almshouse Fund</b>	<b>End'ment Fund</b>	<b>ERF</b>	<b>CMF</b>	<b>Reserves</b>	<b>Total</b>
Balance at 01.01.24	171,600	4,060	54,580	5,105	12,093	247,438
Surplus for year	0	164	-444	-8,436	7,240	-1,476
Transfers	0	-164	2,690	8,000	-10,526	0
Revaluation of fund	0	-173	2,122	0	-65	1,884
<b>Balance at 31.12.24</b>	<b>171,600</b>	<b>3,887</b>	<b>58,948</b>	<b>4,669</b>	<b>8,742</b>	<b>247,846</b>