

CHRIST LIVING CHURCH

106 ALDERMAN AVENUE

BARKING

ESSEX IG11 0LR

CHARITY REG 1158562

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

CHRIST LIVING CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES:

REVEREND AKINDELE OGUNDAYISI (Chair)

PASTOR/(MRS) FLORA OGUNDAYISI

MS IDOWU AYUBA

SECRETARY:

MR COLLINS OGUNDAYISI

CHARITY NUMBER:

1158562

BANKERS:

LLOYDS BANK PLC
25 GRESHAM STREET, LONDON
EC2V 7HN

ACCOUNTANTS:

DANIEL FAMOK & ASSOCIATES
ACCOUNTANTS & FINANCIAL CONSULTANTS
UNIT 209, (SECOND FLOOR)
TUDORLEAF BUSINESS CENTRE
2-8 FOUNTAYNE ROAD, LONDON
N15 4QL

CONTENT:

1. Trustees' Report
2. Statement of Financial Activities
3. Balance Sheet
4. Notes to the Accounts

CHRIST LIVING CHURCH

TRUSTEES' REPORT

The Trustees have pleasure in submitting their report and accounts for the year ended 30th September 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 6 to 8 and comply with the Statement of Recommended Practice (SORP 2015) and the applicable law.

CONSTITUTION, OBJECTIVES AND ORGANISATION STRUCTURE

The trustees made all the decisions regarding allocation of funds and activities. The Board of trustees is comprised of the Chairman, Secretary to the trust, and two other members of trustees.

The charity is independently constituted under a Trust Deed dated 1st October 2012 and is a registered charity number 1158562 on the Public Register of the Charity Commission for England and Wales.

The objectives of the charity as set out in the Declaration of Trust are:

- (a) To advance the Christian faith in accordance with the Statement of Beliefs appearing hereto in London and the rest of United Kingdom and the world at large.
- (b) To relieve persons in conditions of pains, hardship or are aged and/or sick within these communities.
- (c) To promote and fulfil other charitable purposes beneficial to the community.

The Trust was involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ. These Christian outreach programmes are organised locally in London and other places explained below under our ecumenical links and relationships.

CHRISTIAN LINKS AND RELATIONSHIPS

Christ Living Church was founded and independently organised by Reverend Akindele Ogundayisi who had been the Presiding minister and General Overseer since year 2001. Christ Living Church has its Headquarters in London and has been participating in worship with other Churches in the community during their anniversaries and crusade events.

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people. The Church has improved in membership strength and is increasingly reaching out to the community.

ACHIEVEMENTS AND PERFORMANCE

The principal activities of the Charity during the year under review are the advancement of Christian Religion in accordance with the Doctrines, Beliefs and Tenets of Faith as laid down by Christ Living Church.

These objectives were achieved during the financial year through outreach programmes designed to increase Christian awareness and spreading the gospel of our Lord Jesus Christ.

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people. The church has improved in membership strength and is increasingly reaching out to the community.

PUBLIC BENEFIT REPORTING

The trustees paid due regard to the Charity Commission's guidance on public benefit and advancement of religion through the following achievements.

(a) Pastoral Care and Counselling

The ministerial team at Christ Living Church are well informed and committed to enabling the local community in Dagenham and Barking to worship and benefit from pastoral care of the Church. This is achieved through weekly counselling services available to any member including old people, single parents and the hopeless.

CHRIST LIVING CHURCH
TRUSTEES' REPORT (CONTINUED)

(b) Youth Development

Youth development activities are undertaken by using Christian virtues and doctrines of Christ Living Church to raise public awareness in improving their morality, education and wellbeing in the society.

(c) Evangelism and Missions support team

The trustees of Christ Living Church are committed to inviting as many people as possible to worship at their Dagenham Church hall, Essex. The invitations are achieved during the outings of the evangelical team who distributes Christian tracts and preached the gospel of Jesus Christ to members of the public.

RISK POLICY

The Trustees have assessed the major risks to which the Trust is exposed particularly those relating to the operations finance and environment and are satisfied with the risk management systems in place to mitigate the risk exposure to the Charity.

REVIEW OF THE FINANCIAL POSITION

The net incoming resources for the year amounted to a surplus of £14,341 (Year 2022 was a surplus of £9,008) and all of which are allocated to the unrestricted reserves of the charity.

FUTURE DEVELOPMENTS PLANS

The immediate coming years will see a continued emphasis on achieving the main charitable objects of the Church.

There are concluded plans of the trustees to :-

- (a) Secure new places of worship where additional Christian outreach and activities can be carried out
- (b) Improve membership strength by coordinating more crusades and prayer sessions
- (c) Improve quality of worship through instruments of music, youth conferences beginning from future years 2024.

BOARD OF TRUSTEES

The members of the board of trustees who served during the financial year were :

Reverend Akindele Ogundayisi (Chair)
Pastor/(Mrs) Flora Ogundayisi

Ms Idowu Ayuba

APPROVAL

This report was given approval by the board of trustees on the 29th July 2024 and signed on its behalf by :-



Secretary : Mr Collins Ogundayisi

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRIST LIVING CHURCH
CHARITY NUMBER 1158562

I report on the Financial Statements of the Trust for the year ended 30th September 2023, which are set out on pages 4 to 5 below.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- * examine the accounts under section 145 of the 2011 Act,
- * follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- * state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention :-

1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- * to keep accounting records in accordance with section 130 of the 2011 Act; and
- * to prepare accounts which accord with the accounting records and comply accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MR D. A. FAMAKIN [MSc, FCA]
DANIEL FAMOK & ASSOCIATES
ACCOUNTANTS & FINANCIAL CONSULTANTS
UNIT 209, (SECOND FLOOR)
TUDORLEAF BUSINESS CENTRE
2-8 FOUNTAYNE ROAD,
LONDON
N15 4QL

29th July 2024

CHRIST LIVING CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2023</u>	<u>Total</u> <u>2022</u>
		£	£	£	£
<u>INCOMING RESOURCES</u>	1.1				
<i>Incoming Resources from generated funds</i>					
Voluntary Income		23,547	-	23,547	18,638
<i>Incoming Resources from Charitable Activities</i>					
HMRC Gift Aid tax reclaims		5,201	-	5,201	4,800
<i>Other Incoming Resources</i>		-	-	-	-
Total Incoming Resources		28,748	-	28,748	23,438
<u>RESOURCES EXPENDED</u>	1.2				
<i>Charitable Activities</i>	2	13,457	-	13,457	13,530
<i>Governance costs</i>	3	950	-	950	900
Total resources expended		14,407	-	14,407	14,430
NET MOVEMENT IN FUNDS	4	14,341	-	14,341	9,008
<u>RECONCILIATION OF FUNDS</u>					
Total funds brought forward		80,585	-	80,585	71,577
Total funds carried forward		94,926	-	94,926	80,585


There were no recognised gains or losses for the year other than those included in the Statement of Financial Activities. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 6 to 10 form part of these accounts.

CHRIST LIVING CHURCH
BALANCE SHEET AS AT 30TH SEPTEMBER 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	6	<u>6,198</u>	<u>8,210</u>
<u>CURRENT ASSETS</u>			
Debtors	7	2,000	2,000
Fixed deposit investment		30,000	30,000
Cash at Bank and in Hand		57,028	40,675
		<u>89,028</u>	<u>72,675</u>
<u>LESS CREDITORS:</u>			
(Amounts falling due within one year)	8	<u>(300)</u>	<u>(300)</u>
NET CURRENT ASSETS	12	88,728	72,375
TOTAL ASSETS LESS LIABILITIES		<u>94,926</u>	<u>80,585</u>
REPRESENTED BY:			
Unrestricted Funds	10	<u>94,926</u>	<u>80,585</u>
		<u>94,926</u>	<u>80,585</u>

Approved by the Board of Trustees on the 29th July 2024 and signed on its behalf by :-



Reverend Akindele Ogundayisi (Chair)

CHRIST LIVING CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities : Statement of Recommended Practice (SORP) applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

1.1 Incoming Resources

Voluntary Income

Income from tithes and offerings collected are included in voluntary incoming resources when these are receivable.

Other Income

These comprises other miscellaneous income and are accounted for in the period in which it is entitled.

Cash flow statement

The Charity has taken advantage of the exemption in financial Reporting Standard No 1 from the requirements to produce a cashflow statement on the grounds that it qualifies as a small charity.

1.2 Resources expended

Resources expended are included in the Statement of Financial Activities on accrual bases, inclusive of any Value Added Tax (VAT) which cannot be recovered. Certain expenditure are attributable to specific activities and have been included in those cost categories.

CHARITIES GIFT AID TAX RECLAIMS

These are tax reclaims from HM Revenue and Customs approved on the donations of tax-paying members of the church. These are included as incoming resources during the year of their receipts.

CHRIST LIVING CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

1.3 Tangible Fixed Assets for use by the charity and Depreciation

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is calculated to write off the cost less estimated residual value of fixed assets, over their estimated useful lives on the following basis:

Equipment and Instruments	20% per annum.
Motor Vehicles	25% per annum.

2. CHARITABLE ACTIVITIES

	<u>2023</u>	<u>2022</u>
	£	£
Evangelism & Overseas Missions	263	1,200
Honorarium and gifts	-	100
Rent and Service Charges	8,904	8,400
Donations to Other Charities	100	100
Members' Welfare & Supports	800	180
Printing, Postage and Stationery	-	-
Travelling & Motor Expenses	428	460
Motor Insurance Premiums	400	420
Hospitality, Refreshment & Events	550	-
Depreciation of fixed assets	2,013	2670
	<u>13,457</u>	<u>13,530</u>

3. GOVERNANCE COSTS

	<u>2023</u>	<u>2022</u>
	£	£
Legal and Professional fees	650	600
Audit and Accountancy	300	300
	<u>950</u>	<u>900</u>

CHRIST LIVING CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

<u>4. NET MOVEMENT IN FUNDS FOR THE YEAR</u>	<u>2023</u>	<u>2022</u>
The net movement in funds for the year is stated after charging:	£	£
Depreciation of tangible fixed assets- for use by the charity	2,013	2,670
Accountancy Fee	300	300

5. TRUSTEES' REMUNERATION

No Trustee has had expenses reimbursed in the year.

There is no staff whose emoluments exceeded £60,000 during the year

6. TANGIBLE FIXED ASSETS

	<u>EQUIPMENT</u>	<u>MOTOR</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>F& FITTINGS</u>	<u>VEHICLE</u>	<u>2023</u>	<u>2022</u>
<u>COSTS:</u>	£	£	£	£
As at 1st October 2022	5,890	17,110	23,000	23,000
Additions during the year				
As at 30th September 2023	5,890	17,110	23,000	23,000
<u>DEPRECIATION:</u>				
As at 1st October 2022	5,077	9,713	14,790	12,121
Depreciation charge for the year	163	1,849	2,013	2,670
As at 30th September 2023	5,240	11,562	16,803	14,791
NET BOOK VALUE: 30th September 2023	650	5,548	6,198	8,209
NET BOOK VALUE: 30th September 2022	813	7,397	8,210	10,879

<u>7. DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR</u>	<u>2023</u>	<u>2022</u>
	£	£
Other Debtors	2,000	2,000
	2,000	2,000

CHRIST LIVING CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

<u>8. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Accruals	300	300
	<u>300</u>	<u>300</u>

9. RELATED PARTY TRANSACTIONS

The Charity has a very close relationship with Reverend Akindele Ogundayisi, who is the spouse of Pastor and Mrs Flora Ogundayisi (a trustee).

Reverend Akindele Ogundayisi is the founder and General Overseer of Christ Living Church and both have not received any ministerial allowances from the inception of the Charity to 30th September 2023.

Reverend Akindele Ogundayisi is fully available to coordinate the weekly activities of the Charity with the support of the associate pastors of the Church.

<u>10. UNRESTRICTED FUNDS OF THE CHARITY</u>	<u>2023</u>	<u>2022</u>
	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>Fund</u>	<u>Fund</u>
	<u>£</u>	<u>£</u>
Balance as at 1st October 2022	80,585	71,577
Movement in the funds for the year	<u>14,341</u>	<u>9,008</u>
Balance as at 30th September 2023	<u>94,926</u>	<u>80,585</u>

<u>11. RESTRICTED FUNDS</u>	<u>Building</u>	<u>Total</u>
	<u>Funds</u>	<u>2,023</u>
	<u>£</u>	<u>£</u>
Balance as at 1st October 2022	-	-
Movement in the funds for the year	<u>-</u>	<u>-</u>
Balance as at 30th September 2023	<u>-</u>	<u>-</u>

CHRIST LIVING CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

<u>12. ANALYSIS OF NET ASSETS BETWEEN FUNDS</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2023</u>
	£	£	£
Tangible fixed assets	6,198	-	6,198
Net Current Assets	88,728	-	88,728
	<u>94,926</u>	<u>-</u>	<u>94,926</u>