

Charity registration number 1158561

**THE RENE AND GHISLAINE OF PARIS  
HEALING FOUNDATION**

**ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
5 APRIL 2025**

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	I P Oliver S G R Lemaire J P McCann
<b>Charity number (England and Wales)</b>	1158561
<b>Principal address</b>	52 North Street Chichester West Sussex PO19 1NQ
<b>Independent examiner</b>	MRJ Housden Bsc CTA FCCA Cawley Place 15 Cawley Road Chichester West Sussex PO19 1UZ
<b>Solicitors</b>	George Ide LLP 52 North Street Chichester West Sussex PO19 1NQ

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# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

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# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2025**

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The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objects of the charity are to promote and protect the physical and mental health for the public benefit, in particular but not exclusively to help people suffering from the Parkinson's Disease or those who are patients within a hospice by supporting holistic therapies accepted as being embraced by the first and second groups of the therapies originally defined by the House of Lords science and technology committee report on complementary and alternative medicine as the trustees deem appropriate and which are practiced according to the Soteria network decision which sets out the commission's approach to the practice of such therapies.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

Four grants totalling £60,000 were made during the year, including one grant of £20,000 to St Wilfrid's Hospice to pay for the annual running of the complimentary therapy services.

### **Financial review**

Income for the year was £112,996 (2024 - £105,397) and Expenditure £117,092 (2024 - £78,978). There were losses on investments of £40,117 (2024 - £52,941 gains). The net operating deficit was £44,213 (2024 - £79,360 surplus). Total reserves at 5 April 2025 were £3,508,801 (2024 - £3,553,014). Included in the unrestricted reserves are investment properties of £1,075,000.

### **Income**

Total income for the year was £112,996. The Charity received no legacy income during the year.

### **Expenditure**

Total expenditure for the year was £117,092.

### *Reserves policy*

The charity was established by a donation from the late Rene Elton, and with the funds received from his estate it is highly unlikely that the charity will receive any further external funds. Therefore the trustees plan to fund grants from the income generated by the investments with scope to use capital reserves when suitable.

### *Investment policy*

The trustees investment powers are conferred under the Trustee Act 2000 and the trustees have a portfolio of investments that they hold under a medium risk in order to generate enough future income to fund the grant making objectives of the charity.

### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for future periods**

In light of the legacy received during the year, the trustees have identified charities that could potentially benefit from a grant and are contacting them in order to invite them to apply. The trustees have not established a maximum grant amount and will treat applications on a case by case basis.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2025**

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### **Structure, governance and management**

The Rene and Ghislaine of Paris Healing Foundation is a registered charity, established under a trust deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

I P Oliver

S G R Lemaire

J P McCann

### *Recruitment and appointment of trustees*

Trustees are recruited through networking and word of mouth.

### *Induction and training of trustees*

New trustees are inducted into the charity through George Ide LLP, the charity's solicitors.

### *Other matters*

The trustees meet at least once each year (virtually if necessary). Day to day running of the charity is delegated to the Trust department at George Ide LLP.

The trustees' report was approved by the Board of Trustees.



.....  
I P Oliver

Trustee

Date: ..... 4/02/20

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

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I report to the trustees on my examination of the financial statements of The Rene and Ghislaine of Paris Healing Foundation (the charity) for the year ended 5 April 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**MRJ Housden Bsc CTA FCCA**  
**Director - Watling & Hirst Limited**

Cawley Place  
15 Cawley Road  
Chichester  
West Sussex  
PO19 1UZ

Dated: 05/02/26 .....

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Charitable activities	2	27,000	27,000
Investments	3	85,996	78,397
<b>Total income</b>		<u>112,996</u>	<u>105,397</u>
<b>Expenditure on:</b>			
Raising funds	4	37,515	35,057
Charitable activities	5	79,577	43,921
<b>Total expenditure</b>		<u>117,092</u>	<u>78,978</u>
 Net gains/(losses) on investments	 11	 (40,117)	 52,941
<b>Net income/(expenditure) and movement in funds</b>		<u>(44,213)</u>	<u>79,360</u>
 <b>Reconciliation of funds:</b>			
Fund balances at 6 April 2024		3,553,014	3,473,654
<b>Fund balances at 5 April 2025</b>		<u>3,508,801</u>	<u>3,553,014</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Investment property	13		1,075,000		1,075,000
Investments	14		2,303,543		2,345,064
			<u>3,378,543</u>		<u>3,420,064</u>
<b>Current assets</b>					
Debtors	15	82,394		74,472	
Cash at bank and in hand		49,577		60,182	
		<u>131,971</u>		<u>134,654</u>	
<b>Creditors: amounts falling due within one year</b>	16	(1,713)		(1,704)	
<b>Net current assets</b>			<u>130,258</u>		<u>132,950</u>
<b>Total assets less current liabilities</b>			<u>3,508,801</u>		<u>3,553,014</u>
<b>The funds of the charity</b>					
Unrestricted funds	17		3,508,801		3,553,014
			<u>3,508,801</u>		<u>3,553,014</u>

The financial statements were approved by the trustees on .....

  
 .....  
 I P Oliver  
 Trustee

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2025**

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### **1 Accounting policies**

#### **Charity information**

The Rene and Ghislaine of Paris Healing Foundation is an unincorporated charity.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from Charitable Activities</b>		
Charitable rental income	27,000	27,000
	<u>27,000</u>	<u>27,000</u>

### 3 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment income	85,996	78,397
	<u>85,996</u>	<u>78,397</u>

### 4 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	37,515	35,057
	<u>37,515</u>	<u>35,057</u>

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 5 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
<b>Direct costs</b>		
Bad debts relating to rental income	16,200	16,200
Grant funding of activities (see note 6)	60,000	24,489
<b>Share of support and governance costs (see note 7)</b>		
Governance	3,377	3,232
	<u>79,577</u>	<u>43,921</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>79,577</u>	<u>43,921</u>

### 6 Grants payable

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants to institutions: Complimentary therapy	<u>60,000</u>	<u>24,489</u>

### 7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>3,377</u>	<u>3,232</u>
<b>Analysed between:</b>		
Charitable Activities	<u>3,377</u>	<u>3,232</u>

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,575</u>	<u>1,500</u>

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Revaluation of investments	(40,511)	53,115
Gain/(loss) on sale of investments	394	(174)
	(40,117)	52,941

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Investment property

	2025 £
Fair value	
At 6 April 2024 and 5 April 2025	1,075,000

Investment property comprises three freehold residential properties. The fair value of the investment property has been valued by the trustees on an open market value basis by reference to market evidence of transaction prices for similar properties.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 14 Fixed asset investments

	Listed investments £	
<b>Cost or valuation</b>		
At 6 April 2024		2,345,064
Additions		916
Valuation changes		(40,511)
Disposals		(1,926)
		<hr/>
At 5 April 2025		2,303,543
		<hr/>
<b>Carrying amount</b>		
At 05 April 2025		2,303,543
		<hr/>
At 05 April 2024		2,345,064
		<hr/>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Investments at fair value comprise:		
Listed investments	2,303,543	2,345,064
	<hr/>	<hr/>

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	82,394	74,472

### 16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,713	1,704

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2025 £
General funds	3,553,014	112,996	(117,092)	(40,117)	3,508,801
Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2024 £
General funds	3,473,654	105,397	(78,978)	52,941	3,553,014

### 18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).