

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

England & Wales · Charity number 1158561

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2014-09-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 52 North Street  
Chichester  
West Sussex  
PO19 1NQ

**Phone** 01243813521

**Email** [sam.carter@georgeide.co.uk](mailto:sam.carter@georgeide.co.uk)

**Website** [www.renegigi.simplesite.com](http://www.renegigi.simplesite.com)

## Activities

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**Objects:** TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT EXCLUSIVELY TO HELP PEOPLE SUFFERER FROM THE PARKINSONS DISEASE OR THOSE WHO ARE PATIENTS WITHIN A HOSPICE BY SUPPORTING HOLISTIC THERAPIES ACCEPTED AS BEING EMBRACED BY THE FIRST AND SECOND GROUPS OF THE THERAPIES ORIGINALLY DEFINED BY HOUSE OF LORDS SCIENCE AND TECHNOLOGY COMMITTEE REPORT ON COMPLEMENTARY AND ALTERNATIVE MEDICINE AS THE TRUSTEES DEEM APPROPRIATE AND WHICH ARE PRACTISED ACCORDING TO THE SOTERIA NETWORK DECISION WHICH SETS OUT THE COMMISSION'S APPROACH TO THE PRACTICE OF SUCH THERAPIES.

**Activities:** The Foundation?s principal activity is to promote and protect the physical and mental health for the public benefit, in particular but not exclusively, to help people suffering from Parkinson?s Disease or those who are patients within a hospice, by supporting holistic therapies accepted as being embraced by the first and second groups of therapies by the House of Lords

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-05	£112,996	£117,092	-	-
2024-04-05	£105,397	£78,978	-	-
2023-04-05	£85,534	£86,549	-	-
2022-04-05	£76,009	£23,687	-	-
2021-04-05	£2,785,450	£40,597	£3,450,321	0

## Trustees

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Name	Role	Appointed
IAN PETER OLIVER		2014-02-11
JACQUELINE PATRICIA CHORLEY		2014-02-11
Sylvia Lemaire		2017-06-26

**THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION**

England & Wales - Charity number 1158561

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# Accounts

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Charity registration number 1158561

**THE RENE AND GHISLAINE OF PARIS  
HEALING FOUNDATION**

**ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
5 APRIL 2025**

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	I P Oliver S G R Lemaire J P McCann
<b>Charity number (England and Wales)</b>	1158561
<b>Principal address</b>	52 North Street Chichester West Sussex PO19 1NQ
<b>Independent examiner</b>	MRJ Housden Bsc CTA FCCA Cawley Place 15 Cawley Road Chichester West Sussex PO19 1UZ
<b>Solicitors</b>	George Ide LLP 52 North Street Chichester West Sussex PO19 1NQ

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# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

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# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2025**

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The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objects of the charity are to promote and protect the physical and mental health for the public benefit, in particular but not exclusively to help people suffering from the Parkinson's Disease or those who are patients within a hospice by supporting holistic therapies accepted as being embraced by the first and second groups of the therapies originally defined by the House of Lords science and technology committee report on complementary and alternative medicine as the trustees deem appropriate and which are practiced according to the Soteria network decision which sets out the commission's approach to the practice of such therapies.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

Four grants totalling £60,000 were made during the year, including one grant of £20,000 to St Wilfrid's Hospice to pay for the annual running of the complimentary therapy services.

### **Financial review**

Income for the year was £112,996 (2024 - £105,397) and Expenditure £117,092 (2024 - £78,978). There were losses on investments of £40,117 (2024 - £52,941 gains). The net operating deficit was £44,213 (2024 - £79,360 surplus). Total reserves at 5 April 2025 were £3,508,801 (2024 - £3,553,014). Included in the unrestricted reserves are investment properties of £1,075,000.

### **Income**

Total income for the year was £112,996. The Charity received no legacy income during the year.

### **Expenditure**

Total expenditure for the year was £117,092.

#### *Reserves policy*

The charity was established by a donation from the late Rene Elton, and with the funds received from his estate it is highly unlikely that the charity will receive any further external funds. Therefore the trustees plan to fund grants from the income generated by the investments with scope to use capital reserves when suitable.

#### *Investment policy*

The trustees investment powers are conferred under the Trustee Act 2000 and the trustees have a portfolio of investments that they hold under a medium risk in order to generate enough future income to fund the grant making objectives of the charity.

#### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for future periods**

In light of the legacy received during the year, the trustees have identified charities that could potentially benefit from a grant and are contacting them in order to invite them to apply. The trustees have not established a maximum grant amount and will treat applications on a case by case basis.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2025**

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### **Structure, governance and management**

The Rene and Ghislaine of Paris Healing Foundation is a registered charity, established under a trust deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

I P Oliver

S G R Lemaire

J P McCann

### *Recruitment and appointment of trustees*

Trustees are recruited through networking and word of mouth.

### *Induction and training of trustees*

New trustees are inducted into the charity through George Ide LLP, the charity's solicitors.

### *Other matters*

The trustees meet at least once each year (virtually if necessary). Day to day running of the charity is delegated to the Trust department at George Ide LLP.

The trustees' report was approved by the Board of Trustees.



.....  
I P Oliver

Trustee

Date: ..... 4/02/20 .....

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

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I report to the trustees on my examination of the financial statements of The Rene and Ghislaine of Paris Healing Foundation (the charity) for the year ended 5 April 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**MRJ Housden Bsc CTA FCCA**  
**Director - Watling & Hirst Limited**

Cawley Place  
15 Cawley Road  
Chichester  
West Sussex  
PO19 1UZ

Dated: 05/02/26 .....

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Charitable activities	2	27,000	27,000
Investments	3	85,996	78,397
<b>Total income</b>		<u>112,996</u>	<u>105,397</u>
<b>Expenditure on:</b>			
Raising funds	4	37,515	35,057
Charitable activities	5	79,577	43,921
<b>Total expenditure</b>		<u>117,092</u>	<u>78,978</u>
Net gains/(losses) on investments	11	(40,117)	52,941
<b>Net income/(expenditure) and movement in funds</b>		<u>(44,213)</u>	<u>79,360</u>
<b>Reconciliation of funds:</b>			
Fund balances at 6 April 2024		<u>3,553,014</u>	<u>3,473,654</u>
<b>Fund balances at 5 April 2025</b>		<u><u>3,508,801</u></u>	<u><u>3,553,014</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## BALANCE SHEET

AS AT 5 APRIL 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investment property	13		1,075,000		1,075,000
Investments	14		2,303,543		2,345,064
			<u>3,378,543</u>		<u>3,420,064</u>
<b>Current assets</b>					
Debtors	15	82,394		74,472	
Cash at bank and in hand		49,577		60,182	
		<u>131,971</u>		<u>134,654</u>	
<b>Creditors: amounts falling due within one year</b>	16	(1,713)		(1,704)	
<b>Net current assets</b>			<u>130,258</u>		<u>132,950</u>
<b>Total assets less current liabilities</b>			<u>3,508,801</u>		<u>3,553,014</u>
<b>The funds of the charity</b>					
Unrestricted funds	17		3,508,801		3,553,014
			<u>3,508,801</u>		<u>3,553,014</u>

The financial statements were approved by the trustees on .....

  
.....  
I P Oliver  
Trustee

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

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### 1 Accounting policies

#### Charity information

The Rene and Ghislaine of Paris Healing Foundation is an unincorporated charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 1 Accounting policies (Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from Charitable Activities</b>		
Charitable rental income	27,000	27,000
	<u>27,000</u>	<u>27,000</u>

### 3 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment income	85,996	78,397
	<u>85,996</u>	<u>78,397</u>

### 4 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	37,515	35,057
	<u>37,515</u>	<u>35,057</u>

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

<b>5 Expenditure on charitable activities</b>	<b>Charitable Activities 2025 £</b>	<b>Charitable Activities 2024 £</b>
<b>Direct costs</b>		
Bad debts relating to rental income	16,200	16,200
Grant funding of activities (see note 6)	60,000	24,489
<b>Share of support and governance costs (see note 7)</b>		
Governance	3,377	3,232
	<u>79,577</u>	<u>43,921</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>79,577</u>	<u>43,921</u>
<b>6 Grants payable</b>	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Grants to institutions: Complimentary therapy	<u>60,000</u>	<u>24,489</u>
<b>7 Support costs allocated to activities</b>	<b>2025 £</b>	<b>2024 £</b>
Governance costs	<u>3,377</u>	<u>3,232</u>
<b>Analysed between:</b>		
Charitable Activities	<u>3,377</u>	<u>3,232</u>
<b>8 Net movement in funds</b>	<b>2025 £</b>	<b>2024 £</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,575</u>	<u>1,500</u>

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Revaluation of investments	(40,511)	53,115
Gain/(loss) on sale of investments	394	(174)
	<u>(40,117)</u>	<u>52,941</u>

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Investment property

	2025 £
Fair value At 6 April 2024 and 5 April 2025	<u>1,075,000</u>

Investment property comprises three freehold residential properties. The fair value of the investment property has been valued by the trustees on an open market value basis by reference to market evidence of transaction prices for similar properties.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 14 Fixed asset investments

	Listed investments	
	£	
<b>Cost or valuation</b>		
At 6 April 2024		2,345,064
Additions		916
Valuation changes		(40,511)
Disposals		(1,926)
		<u>2,303,543</u>
At 5 April 2025		2,303,543
<b>Carrying amount</b>		
At 05 April 2025		<u>2,303,543</u>
At 05 April 2024		<u>2,345,064</u>
		<u>2,345,064</u>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Investments at fair value comprise:		
Listed investments	<u>2,303,543</u>	<u>2,345,064</u>

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

<b>15 Debtors</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Amounts falling due within one year:			
Other debtors		82,394	74,472
		<u>          </u>	<u>          </u>

<b>16 Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Accruals and deferred income		1,713	1,704
		<u>          </u>	<u>          </u>

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2025 £
General funds	3,553,014	112,996	(117,092)	(40,117)	3,508,801
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 6 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>At 5 April 2024 £</b>
General funds	3,473,654	105,397	(78,978)	52,941	3,553,014
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION**

England & Wales - Charity number 1158561

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# Accounts

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Charity registration number 1158561

**THE RENE AND GHISLAINE OF PARIS  
HEALING FOUNDATION**

**ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
5 APRIL 2024**

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	I P Oliver S G R Lemaire J P McCann
<b>Charity number (England and Wales)</b>	1158561
<b>Principal address</b>	52 North Street Chichester West Sussex PO19 1NQ
<b>Independent examiner</b>	MRJ Housden Bsc CTA FCCA Cawley Place 15 Cawley Road Chichester West Sussex PO19 1UZ
<b>Solicitors</b>	George Ide LLP 52 North Street Chichester West Sussex PO19 1NQ

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# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

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# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2024**

---

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objects of the charity are to promote and protect the physical and mental health for the public benefit, in particular but not exclusively to help people suffering from the Parkinson's Disease or those who are patients within a hospice by supporting holistic therapies accepted as being embraced by the first and second groups of the therapies originally defined by the House of Lords science and technology committee report on complementary and alternative medicine as the trustees deem appropriate and which are practiced according to the Soteria network decision which sets out the commission's approach to the practice of such therapies.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

Three grants totalling £24,489 were made during the year, including one grant of £15,000 to St Wilfrid's Hospice to pay for the annual running of the complimentary therapy services.

### **Financial review**

Income for the year was £105,397 (2023 - £85,534) and Expenditure £78,978 (2023 - £86,549). There were gains on investments of £52,941 (2023 - £73,270 loss). The net operating surplus was £79,360 (2023 - £74,285 deficit). Total reserves at 5 April 2024 were £3,553,014 (2023 - £3,473,654). Included in the unrestricted reserves are investment properties of £1,075,000.

### **Income**

Total income for the year was £105,397. The Charity received no legacy income during the year.

### **Expenditure**

Total expenditure for the year was £78,978.

#### *Reserves policy*

The charity was established by a donation from the late Rene Elton, and with the funds received from his estate it is highly unlikely that the charity will receive any further external funds. Therefore the trustees plan to fund grants from the income generated by the investments with scope to use capital reserves when suitable.

#### *Investment policy*

The trustees investment powers are conferred under the Trustee Act 2000 and the trustees have a portfolio of investments that they hold under a medium risk in order to generate enough future income to fund the grant making objectives of the charity.

#### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for future periods**

In light of the legacy received during the year, the trustees have identified charities that could potentially benefit from a grant and are contacting them in order to invite them to apply. The trustees have not established a maximum grant amount and will treat applications on a case by case basis.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2024**

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### **Structure, governance and management**

The Rene and Ghislaine of Paris Healing Foundation is a registered charity, established under a trust deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

I P Oliver

S G R Lemaire

J P McCann

### *Recruitment and appointment of trustees*

Trustees are recruited through networking and word of mouth.


### *Induction and training of trustees*

New trustees are inducted into the charity through George Ide LLP, the charity's solicitors.

### *Other matters*

The trustees meet at least once each year (virtually if necessary). Day to day running of the charity is delegated to the Trust department at George Ide LLP.

The trustees' report was approved by the Board of Trustees.

  
I P Oliver

Trustee

Date: 05/02/25

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

---

I report to the trustees on my examination of the financial statements of The Rene and Ghislaine of Paris Healing Foundation (the charity) for the year ended 5 April 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**MRJ Housden Bsc CTA FCCA**  
**Director - Watling & Hirst Limited**

Cawley Place  
15 Cawley Road  
Chichester  
West Sussex  
PO19 1UZ

Dated: 05/02/25

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Charitable activities	2	27,000	27,000
Investments	3	78,397	58,534
<b>Total income</b>		<u>105,397</u>	<u>85,534</u>
<b>Expenditure on:</b>			
Raising funds	4	35,057	25,189
Charitable activities	5	43,921	61,360
<b>Total expenditure</b>		<u>78,978</u>	<u>86,549</u>
Net gains/(losses) on investments	11	52,941	(73,270)
<b>Net income/(expenditure) and movement in funds</b>		<u>79,360</u>	<u>(74,285)</u>
<b>Reconciliation of funds:</b>			
Fund balances at 6 April 2023		3,473,654	3,547,939
<b>Fund balances at 5 April 2024</b>		<u><u>3,553,014</u></u>	<u><u>3,473,654</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Investment property	13		1,075,000		1,075,000
Investments	14		2,345,064		2,293,935
			<u>3,420,064</u>		<u>3,368,935</u>
<b>Current assets</b>					
Debtors	15	74,472		65,632	
Cash at bank and in hand		60,182		40,639	
			<u>134,654</u>	<u>106,271</u>	
<b>Creditors: amounts falling due within one year</b>	16		<u>(1,704)</u>	<u>(1,552)</u>	
<b>Net current assets</b>			<u>132,950</u>	<u>104,719</u>	
<b>Total assets less current liabilities</b>			<u>3,553,014</u>	<u>3,473,654</u>	
<b>The funds of the charity</b>					
Unrestricted funds	17		<u>3,553,014</u>	<u>3,473,654</u>	
			<u>3,553,014</u>	<u>3,473,654</u>	

The financial statements were approved by the trustees on 05/02/25

  
 .....  
 I P Oliver  
 Trustee

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 5 APRIL 2024*

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### 1 Accounting policies

#### Charity information

The Rene and Ghislaine of Paris Healing Foundation is an unincorporated charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 1 Accounting policies (Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from Charitable Activities</b>		
Charitable rental income	27,000	27,000
	<u>27,000</u>	<u>27,000</u>

### 3 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment income	78,397	58,534
	<u>78,397</u>	<u>58,534</u>

### 4 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment management	35,057	25,189
	<u>35,057</u>	<u>25,189</u>

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 5 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
<b>Direct costs</b>		
Bad debts relating to rental income	16,200	15,200
Grant funding of activities (see note 6)	24,489	42,975
<b>Share of support and governance costs (see note 7)</b>		
Governance	3,232	3,185
	<u>43,921</u>	<u>61,360</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>43,921</u>	<u>61,360</u>

### 6 Grants payable

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants to institutions: Complimentary therapy	<u>24,489</u>	<u>42,975</u>

### 7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>3,232</u>	<u>3,185</u>
<b>Analysed between:</b>		
Charitable Activities	<u>3,232</u>	<u>3,185</u>

### 8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,500</u>	<u>1,500</u>

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Revaluation of investments	53,115	(71,554)
Loss on sale of investments	(174)	(1,716)
	<u>52,941</u>	<u>(73,270)</u>

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Investment property

	2024 £
Fair value At 6 April 2023 and 5 April 2024	1,075,000

Investment property comprises three freehold residential properties. The fair value of the investment property has been valued by the trustees on an open market value basis by reference to market evidence of transaction prices for similar properties.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

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### 14 Fixed asset investments

	Listed investments £	
<b>Cost or valuation</b>		
At 6 April 2023		2,293,935
Additions		258,385
Valuation changes		53,115
Disposals		(260,371)
At 5 April 2024		<u>2,345,064</u>
<b>Carrying amount</b>		
At 05 April 2024		<u>2,345,064</u>
At 05 April 2023		<u>2,293,935</u>
	<b>2024</b>	<b>2023</b>
	£	£
Investments at fair value comprise:		
Listed investments	<u>2,293,935</u>	<u>2,293,935</u>

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

<b>15 Debtors</b>		<b>2024</b>	<b>2023</b>
		£	£
Amounts falling due within one year:			
Other debtors		74,472	65,632
		<u>          </u>	<u>          </u>

<b>16 Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
		£	£
Accruals and deferred income		1,704	1,552
		<u>          </u>	<u>          </u>

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2023	Incoming resources	Resources expended	Gains and losses	At 5 April 2024
	£	£	£	£	£
General funds	3,473,654	105,397	(78,978)	52,941	3,553,014
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 6 April</b>	<b>Incoming</b>	<b>Resources</b>	<b>Gains and</b>	<b>At 5 April</b>
	<b>2022</b>	<b>resources</b>	<b>expended</b>	<b>losses</b>	<b>2023</b>
	£	£	£	£	£
General funds	3,547,939	85,534	(86,549)	(73,270)	3,473,654
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION**

England & Wales - Charity number 1158561

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# Accounts

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Charity registration number 1158561

**THE RENE AND GHISLAINE OF PARIS  
HEALING FOUNDATION**

**ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
5 APRIL 2023**

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	I P Oliver S G R Lemaire J P McCann
<b>Charity number</b>	1158561
<b>Principal address</b>	52 North Street Chichester West Sussex PO19 1NQ
<b>Independent examiner</b>	A D Rose FCCA Cawley Place 15 Cawley Road Chichester West Sussex PO19 1UZ
<b>Solicitors</b>	George Ide LLP 52 North Street Chichester West Sussex PO19 1NQ

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# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

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# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 5 APRIL 2023

---

The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objects of the charity are to promote and protect the physical and mental health for the public benefit, in particular but not exclusively to help people suffering from the Parkinson's Disease or those who are patients within a hospice by supporting holistic therapies accepted as being embraced by the first and second groups of the therapies originally defined by the House of Lords science and technology committee report on complementary and alternative medicine as the trustees deem appropriate and which are practiced according to the Soteria network decision which sets out the commission's approach to the practice of such therapies.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Eight grants totalling £42,975 were made during the year, including one grant of £10,000 to St Wilfrid's Hospice to pay for the annual running of the complimentary therapy services.

#### **Financial review**

Income for the year was £85,534 (2022 - £76,009) and Expenditure £86,549 (2022 - £71,994). There were losses on investments of £73,270 (2022 - £93,603 gain). The net operating loss was £74,285 (2022 - £97,618 surplus). Total reserves at 5 April 2023 were £3,473,654 (2022 - £3,547,939). Included in the unrestricted reserves are investment properties of £1,075,000.

#### **Income**

Total income for the year was £85,534. The Charity received no legacy income during the year.

#### **Expenditure**

Total expenditure for the year was £86,549.

#### *Reserves policy*

The charity was established by a donation from the late Rene Elton, and with the funds received from his estate it is highly unlikely that the charity will receive any further external funds. Therefore the trustees plan to fund grants from the income generated by the investments with scope to use capital reserves when suitable.

#### *Investment policy*

The trustees investment powers are conferred under the Trustee Act 2000 and the trustees have a portfolio of investments that they hold under a medium risk in order to generate enough future income to fund the grant making objectives of the charity.

#### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

In light of the legacy received during the year, the trustees have identified charities that could potentially benefit from a grant and are contacting them in order to invite them to apply. The trustees have not established a maximum grant amount and will treat applications on a case by case basis.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2023**

---

### **Structure, governance and management**

The Rene and Ghislaine of Paris Healing Foundation is a registered charity, established under a trust deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

I P Oliver

S G R Lemaire

J P McCann

### *Recruitment and appointment of trustees*

Trustees are recruited through networking and word of mouth.

### *Induction and training of trustees*

New trustees are inducted into the charity through George Ide LLP, the charity's solicitors.

### *Other matters*

The trustees meet at least once each year (virtually if necessary). Day to day running of the charity is delegated to the Trust department at George Ide LLP.

The trustees' report was approved by the Board of Trustees.



I P Oliver

**Trustee**

Date: ..... 09.02.24 .....

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

---

I report to the trustees on my examination of the financial statements of The Rene and Ghislaine of Paris Healing Foundation (the charity) for the year ended 5 April 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**A D Rose FCCA**  
**Director - Watling & Hirst Limited**

Cawley Place  
15 Cawley Road  
Chichester  
West Sussex  
PO19 1UZ

Dated: ..... 9/2/24 .....

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Charitable activities	2	27,000	27,000
Investments	3	58,534	49,009
<b>Total income</b>		<u>85,534</u>	<u>76,009</u>
<b>Expenditure on:</b>			
Raising funds	4	25,189	23,687
Charitable activities	5	61,360	48,307
<b>Total expenditure</b>		<u>86,549</u>	<u>71,994</u>
Net gains/(losses) on investments	10	<u>(73,270)</u>	<u>93,603</u>
<b>Net income/(expenditure) and movement in funds</b>		<u>(74,285)</u>	<u>97,618</u>
<b>Reconciliation of funds:</b>			
Fund balances at 6 April 2022		<u>3,547,939</u>	<u>3,450,321</u>
<b>Fund balances at 5 April 2023</b>		<u><u>3,473,654</u></u>	<u><u>3,547,939</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Investment property	12		1,075,000		1,075,000
Investments	13		2,293,935		1,689,200
			<u>3,368,935</u>		<u>2,764,200</u>
<b>Current assets</b>					
Debtors	14	65,632		754,924	
Cash at bank and in hand		40,639		38,337	
		<u>106,271</u>		<u>793,261</u>	
<b>Creditors: amounts falling due within one year</b>	15	1,552		9,522	
			<u>104,719</u>		<u>783,739</u>
<b>Total assets less current liabilities</b>			<u>3,473,654</u>		<u>3,547,939</u>
<b>The funds of the charity</b>					
Unrestricted funds			3,473,654		3,547,939
			<u>3,473,654</u>		<u>3,547,939</u>

The financial statements were approved by the trustees on 09.02.24

  
I P Oliver  
Trustee

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

---

### 1 Accounting policies

#### Charity information

The Rene and Ghislaine of Paris Healing Foundation is an unincorporated charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from Charitable Activities</b>		
Sale of goods	-	-
Rental income	27,000	27,000
	<u>27,000</u>	<u>27,000</u>

### 3 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment income	58,534	49,009
	<u>58,534</u>	<u>49,009</u>

### 4 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Investment management</u>	25,189	23,687
	<u>25,189</u>	<u>23,687</u>

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 5 Expenditure on charitable activities

	Charitable Activities 2023 £	Charitable Activities 2022 £
<b>Direct costs</b>		
Bad debts relating to rental income	15,200	10,300
Grant funding of activities (see note 6)	42,975	35,075
<b>Share of support and governance costs (see note 7)</b>		
Governance	3,185	2,932
	<u>61,360</u>	<u>48,307</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>61,360</u>	<u>48,307</u>

### 6 Grants payable

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Grants to institutions: Complimentary therapy	<u>42,975</u>	<u>35,075</u>

### 7 Support costs allocated to activities

	2023 £	2022 £
Governance costs	<u>3,185</u>	<u>2,932</u>
<b>Analysed between:</b>		
Charitable Activities	<u>3,185</u>	<u>2,932</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Revaluation of investments	(71,554)	93,304
Gain/(loss) on sale of investments	(1,716)	299
	<u>(73,270)</u>	<u>93,603</u>

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Investment property

	2023 £
<b>Fair value</b>	
At 6 April 2022 and 5 April 2023	<u>1,075,000</u>

Investment property comprises three freehold residential properties. The fair value of the investment property has been valued by the trustees on an open market value basis by reference to market evidence of transaction prices for similar properties.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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### 13 Fixed asset investments

	Listed investments £		
<b>Cost or valuation</b>			
At 6 April 2022	1,689,200		
Additions	708,961		
Valuation changes	(71,554)		
Disposals	(32,672)		
	<u>2,293,935</u>		
At 5 April 2023	2,293,935		
<b>Carrying amount</b>			
At 05 April 2023	<u>2,293,935</u>		
At 05 April 2022	<u>1,689,200</u>		
		<b>2023</b>	<b>2022</b>
		£	£
Investments at fair value comprise:			
Listed investments	<u>2,293,935</u>	<u>1,689,200</u>	

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

<b>14 Debtors</b>	<b>2023</b>	<b>2022</b>
	£	£
Amounts falling due within one year:		
Other debtors	65,632	754,924

<b>15 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	£	£
Accruals and deferred income	1,552	9,522

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2023 £
General funds	3,547,939	85,534	(86,549)	(73,270)	3,473,654
<b>Previous year:</b>	<b>At 6 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>At 5 April 2022 £</b>
General funds	3,450,321	76,009	(71,994)	93,603	3,547,939

### 17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION**

England & Wales - Charity number 1158561

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# Accounts

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Charity registration number 1158561

**THE RENE AND GHISLAINE OF PARIS  
HEALING FOUNDATION**

**ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
5 APRIL 2022**

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	I P Oliver S G R Lemaire J P McCann
<b>Charity number</b>	1158561
<b>Principal address</b>	52 North Street Chichester West Sussex PO19 1NQ
<b>Independent examiner</b>	A D Rose FCCA Cawley Place 15 Cawley Road Chichester West Sussex PO19 1UZ
<b>Solicitors</b>	George Ide LLP 52 North Street Chichester West Sussex PO19 1NQ

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# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

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# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 5 APRIL 2022

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The trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The objects of the charity are to promote and protect the physical and mental health for the public benefit, in particular but not exclusively to help people suffering from the Parkinson's Disease or those who are patients within a hospice by supporting holistic therapies accepted as being embraced by the first and second groups of the therapies originally defined by the House of Lords science and technology committee report on complementary and alternative medicine as the trustees deem appropriate and which are practiced according to the Soteria network decision which sets out the commission's approach to the practice of such therapies.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

Four grants totalling £35,057 were made during the year, including one grant of £20,000 to St Wilfrid's Hospice to pay for the annual running of the complimentary therapy services.

#### Financial review

Income for the year was £76,009 (2021 - £2,785,450) and Expenditure £71,994 (2021 - £40,597). There were gains on investments of £93,603 (2021 - £181,571). The net operating surplus was £97,618 (2021 - £2,926,424). Total reserves at 5 April 2022 were £3,547,939 (2021 - £3,450,321). Included in the unrestricted reserves are investment properties of £1,075,000.

#### Income

Total income for the year was £76,009. The Charity received no legacy income during the year.

#### Expenditure

Total expenditure for the year was £71,994.

The charity was established by a donation from the late Rene Elton, and with the funds received from his estate it is highly unlikely that the charity will receive any further external funds. Therefore the trustees plan to fund grants from the income generated by the investments with scope to use capital reserves when suitable.

The trustees investment powers are conferred under the Trustee Act 2000 and the trustees have a portfolio of investments that they hold under a medium risk in order to generate enough future income to fund the grant making objectives of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Plans for future periods

In light of the legacy received during the year, the trustees have identified charities that could potentially benefit from a grant and are contacting them in order to invite them to apply. The trustees have not established a maximum grant amount and will treat applications on a case by case basis.

#### Structure, governance and management

The Rene and Ghislaine of Paris Healing Foundation is a registered charity, established under a trust deed.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2022**

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The trustees who served during the year and up to the date of signature of the financial statements were:

I P Oliver

S G R Lemaire


J P McCann

Trustees are recruited through networking, word of mouth and local media.

New trustees are inducted into the charity through George Ide LLP, the charity's solicitors.

The trustees meet at least once each year (virtually if necessary). Day to day running of the charity is delegated to the Trust department at George Ide LLP.

The trustees' report was approved by the Board of Trustees.



I P Oliver

Trustee

Date: 10/2/23

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

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I report to the trustees on my examination of the financial statements of The Rene and Ghislaine of Paris Healing Foundation (the charity) for the year ended 5 April 2022.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**A D Rose FCCA**  
Director - Watling & Hirst Limited

Cawley Place  
15 Cawley Road  
Chichester  
West Sussex  
PO19 1UZ

Dated: .....10/2/2023

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income from:</u></b>			
Donations and legacies	2	-	2,707,514
Charitable activities	3	27,000	31,500
Investments	4	49,009	46,436
<b>Total income</b>		<b>76,009</b>	<b>2,785,450</b>
<b><u>Expenditure on:</u></b>			
Raising funds	5	23,687	10,034
Charitable activities	6	48,307	30,563
<b>Total expenditure</b>		<b>71,994</b>	<b>40,597</b>
Net gains/(losses) on investments	11	93,603	181,571
<b>Net movement in funds</b>		<b>97,618</b>	<b>2,926,424</b>
Fund balances at 6 April 2021		3,450,321	523,897
<b>Fund balances at 5 April 2022</b>		<b>3,547,939</b>	<b>3,450,321</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Investment properties	12		1,075,000		1,075,000
Investments	13		1,689,200		1,595,896
			<u>2,764,200</u>		<u>2,670,896</u>
<b>Current assets</b>					
Debtors	14	754,924		740,000	
Cash at bank and in hand		38,337		47,099	
		<u>793,261</u>		<u>787,099</u>	
<b>Creditors: amounts falling due within one year</b>	15	(9,522)		(7,674)	
<b>Net current assets</b>			<u>783,739</u>		<u>779,425</u>
<b>Total assets less current liabilities</b>			<u>3,547,939</u>		<u>3,450,321</u>
<b>Income funds</b>					
Unrestricted funds			3,547,939		3,450,321
			<u>3,547,939</u>		<u>3,450,321</u>

The financial statements were approved by the Trustees on 10/02/2023

  
I P Oliver  
Trustee

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 5 APRIL 2022

---

#### 1 Accounting policies

##### Charity information

The Rene and Ghislaine of Paris Healing Foundation is an unincorporated charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Donations and legacies

	Total Unrestricted funds	
	2022	2021
	£	£
Legacies receivable	-	2,707,514

#### **Other**

Income from legacies consisted of £nil (2021 - £2,707,514) from the estate of the late Rene Elton. This included £nil (2021 - £1,025,000) of investment properties and £nil (2021 - £983,014) of investments.

### 3 Charitable activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	27,000	31,500

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Investment income	49,009	46,436

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Investment management</u>	23,687	10,034
	<u>23,687</u>	<u>10,034</u>

### 6 Charitable activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Bad debts relating to rental income	10,300	11,545
Grant funding of activities (see note 7)	35,075	9,700
Share of governance costs (see note 8)	2,932	9,318
	<u>48,307</u>	<u>30,563</u>

### 7 Grants payable

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Grants to institutions: Complimentary therapy	35,075	9,700

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

8 Support costs	Support costs £	Governance costs £	2022 £	2021 £
Audit fees	-	-	-	6,000
Legal and professional	-	2,932	2,932	3,318
	-	2,932	2,932	9,318
Analysed between Charitable activities	-	2,932	2,932	9,318

Governance costs includes payments to the auditors of £nil (2021- £6,000) for audit fees.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 11 Net gains/(losses) on investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Revaluation of investments	93,304	131,571
Gain/(loss) on sale of investments	299	-
Revaluation of investment properties	-	50,000
	93,603	181,571

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

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### 12 Investment property

	2022
	£
<b>Fair value</b>	
At 6 April 2021 and 5 April 2022	1,075,000

Investment property comprises three freehold residential properties. The fair value of the investment property has been valued by the trustees on an open market value basis by reference to market evidence of transaction prices for similar properties.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 13 Fixed asset investments

	<b>Listed investments £</b>		
<b>Cost or valuation</b>			
At 6 April 2021	1,595,896		
Additions	1,046		
Valuation changes	93,304		
Disposals	(1,046)		
At 5 April 2022	<u>1,689,200</u>		
<b>Carrying amount</b>			
At 05 April 2022	<u>1,689,200</u>		
At 05 April 2021	<u>1,595,896</u>		
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Investments at fair value comprise:			
Listed investments		<u>1,689,200</u>	<u>1,595,896</u>

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

---

<b>14 Debtors</b>	<b>2022</b>	<b>2021</b>
	£	£
Amounts falling due within one year:		
Other debtors	754,924	740,000
	<u>          </u>	<u>          </u>

<b>15 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	£	£
Accruals and deferred income	9,522	7,674
	<u>          </u>	<u>          </u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION**

England & Wales - Charity number 1158561

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# Accounts

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Charity registration number 1158561

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**THE RENE AND GHISLAINE OF PARIS  
HEALING FOUNDATION**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
5 APRIL 2021**

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr I Oliver S Lemaire J P McCann
<b>Charity number</b>	1158561
<b>Principal address</b>	52 North Street Chichester West Sussex PO19 1NQ
<b>Auditor</b>	Watling & Hirst Limited Cawley Place 15 Cawley Road Chichester West Sussex PO19 1UZ
<b>Solicitors</b>	George Ide LLP 52 North Street Chichester West Sussex PO19 1NQ

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# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

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Statement of trustees' responsibilities	3
Independent auditor's report	4 - 7
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# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

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The trustees present their annual report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The objects of the charity are to promote and protect the physical and mental health for the public benefit, in particular but not exclusively to help people suffering from the Parkinson's Disease or those who are patients within a hospice by supporting holistic therapies accepted as being embraced by the first and second groups of the therapies originally defined by the House of Lords science and technology committee report on complementary and alternative medicine as the trustees deem appropriate and which are practiced according to the Soteria network decision which sets out the commission's approach to the practice of such therapies.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

The charity made one grant during the year of £9,700 to St Wilfred's Hospice to pay for the annual running of the complimentary therapy services.

### Financial review

Income for the year was £2,785,450 (2020: £1,861,414) and Expenditure £40,597 (£10,791). There were gains on investments of £181,571 (2020: loss £90,442). The net operating surplus was £2,926,424 (2020: deficit £82,619). Total reserves at 5 April 2021 were £3,450,321 (2020: £523,897). Included in the unrestricted reserves are investment properties of £1,075,000.

### Income

Total income for the year was £2,785,450. The Charity received £2,707,514 as a legacy from the estate of the late Rene Elton.

### Expenditure

Total expenditure for the year was £40,597.

The charity was established by a donation from the late Rene Elton, and with the funds received from his estate it is highly unlikely that the charity will receive any further external funds. Therefore the trustees plan to fund grants from the income generated by the investments with scope to use capital reserves when suitable.

The trustees investment powers are conferred under the Trustee Act 2000 and the trustees have a portfolio of investments that they hold under a medium risk in order to generate enough future income to fund the grant making objectives of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Plans for future periods

In light of the legacy received during the year, the trustees have identified charities that could potentially benefit from a grant and are contacting them in order to invite them to apply. The trustees have not established a maximum grant amount and will treat applications on a case by case basis.

### Structure, governance and management

The Rene and Ghislaine of Paris Healing Foundation is a registered charity, established under a trust deed.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2021**

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The trustees who served during the year and up to the date of signature of the financial statements were:

Mr I Oliver

S Lemaire

J P McCann

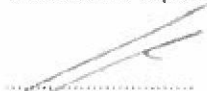
Trustees are recruited through networking, word of mouth and local media.

New trustees are inducted into the charity through George Ide LLP, the charity's solicitors.

The trustees meet at least once each year (virtually if necessary). Day to day running of the charity is delegated to the Trust department at George Ide LLP.

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The trustees' report was approved by the Board of Trustees.

  
.....  
Mr I Oliver

**Trustee**

Date: 21/07/2022

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 5 APRIL 2021*

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

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#### Opinion

We have audited the financial statements of The Rene and Ghislaine of Paris Healing Foundation (the 'charity') for the year ended 5 April 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021 and of its incoming resources and application of resources, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report, or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Identifying potential risks related to irregularities**

- We obtained an understanding of the laws and regulations that are applicable to the charity and determined those which could reasonably be expected to have a direct effect on the determination of material amounts and disclosures in the financial statements. We determined that the most significant was the Charities Statement of Recommended Practice (FRS102)
- We enquired to management as to their own assessment of risks in relation to fraud and irregularities and the internal controls they may have in place to mitigate the risks of fraud or non-compliance with laws and regulations;
- We evaluated management's incentives and opportunity for fraudulent manipulation of the financial statements (including the risk of override of controls). Also, evaluated if there is an increased risk of fraud arising due to the potential impact of Covid-19 on the activities of the charitable company and the reporting thereon.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

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#### **Audit approach to risks identified**

- We reviewed how the charity is complying with laws and regulations by making enquiries to management. This was corroborated by review of correspondence received from regulatory bodies;
- We reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with the Charities Act and accounting standards;
- We enquired to management concerning any actual or potential litigation and claims;
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or non-compliance;
- We enquired whether management had any knowledge of any actual, suspected, or alleged fraud;
- We tested the appropriateness of journal entries and other adjustments to assess whether the judgements made in making accounting estimates are indicative of a potential bias. This included assessing the business rational of any significant transactions that are unusual or outside the normal course of business;
- We communicated the risks identified and the audit approach to be taken to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures described above.

The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible or preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Other matters**

The corresponding figures for the year ended 5th April 2020 were not audited.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

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#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Watling & Hirst Ltd

Watling & Hirst Limited

Chartered Certified Accountants  
Statutory Auditor

28/7/2022  
Cawley Place  
15 Cawley Road  
Chichester  
West Sussex  
PO19 1UZ

Watling & Hirst Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b>Income from:</b>			
Donations and legacies	3	2,707,514	59
Charitable activities	4	31,500	-
Investments	5	46,436	18,555
<b>Total income</b>		<b>2,785,450</b>	<b>18,614</b>
<b>Expenditure on:</b>			
Raising funds	6	10,034	8,860
Charitable activities	7	30,563	1,931
<b>Total expenditure</b>		<b>40,597</b>	<b>10,791</b>
Net gains/(losses) on investments	12	181,571	(90,442)
<b>Net movement in funds</b>		<b>2,926,424</b>	<b>(82,619)</b>
Fund balances at 6 April 2020		523,897	606,516
<b>Fund balances at 5 April 2021</b>		<b>3,450,321</b>	<b>523,897</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Investment properties	13		1 075,000		-
Investments	14		1 595,896		481,311
			<u>2 670,896</u>		<u>481,311</u>
<b>Current assets</b>					
Debtors	15	740,000		-	
Cash at bank and in hand		47,099		43,426	
		<u>787,099</u>		<u>43,426</u>	
<b>Creditors: amounts falling due within one year</b>	16	(7,674)		(840)	
Net current assets			<u>779,425</u>		<u>42,586</u>
<b>Total assets less current liabilities</b>			<u>3 450 321</u>		<u>523 897</u>
<b>Income funds</b>					
Unrestricted funds			<u>3,450,321</u>		<u>523,897</u>
			<u>3,450,321</u>		<u>523,897</u>

The financial statements were approved by the Trustees on 21/07/2022

  
Mr J Oliver  
Trustee

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 5 APRIL 2021

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	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	18		(42,763)		(10,706)
<b>Investing activities</b>					
Investment income received		46,436		18,555	
<b>Net cash generated from investing activities</b>			46,436		18,555
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			3,673		7,849
Cash and cash equivalents at beginning of year			43,426		35,577
<b>Cash and cash equivalents at end of year</b>			<u>47,099</u>		<u>43,426</u>

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# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

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### 1 Accounting policies

#### Charity information

The Rene and Ghislaine of Paris Healing Foundation is an unincorporated charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts		59
Legacies receivable	2,707,514	-
	<u>2,707,514</u>	<u>59</u>

#### **Other**

Income from legacies consisted of £2,707,514 from the estate of the late Rene Elton. This included £1,025,000 of investment properties and £983,014 of investments.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 4 Charitable activities

	Unrestricted funds 2021 £	2020 £
Rental income	31,500	-

### 5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Investment income	46,436	18,555

### 6 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Investment management</u>	10,034	8,860
	<u>10,034</u>	<u>8,860</u>

### 7 Charitable activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Bad debts relating to rental income	11,545	-
Grant funding of activities (see note 8)	9,700	1,091
Share of governance costs (see note 9)	9,318	840
	<u>30,563</u>	<u>1,931</u>

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 8 Grants payable

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Grants to institutions (1 grant)		
Complimentary therapy	9,700	-
Other	-	1,091
	<u>9,700</u>	<u>1,091</u>

#### Unrestricted funds

To fund the annual running of the complimentary therapy services at the St. Wilfred's Hospice Living Well Centre, Bosham

### 9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Audit fees	-	6,000	6,000	-	840	840
Legal and professional	-	3,318	3,318	-	-	-
	<u>-</u>	<u>9,318</u>	<u>9,318</u>	<u>-</u>	<u>840</u>	<u>840</u>
Analysed between						
Charitable activities	<u>-</u>	<u>9,318</u>	<u>9,318</u>	<u>-</u>	<u>840</u>	<u>840</u>

Governance costs includes payments to the auditors of £6,000 (2020- £840) for audit fees (2020 - independent examination fees)

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	131,571	(90,442)
Revaluation of investment properties	50,000	-
	<u>181,571</u>	<u>(90,442)</u>

### 13 Investment property

	2021
	£
<b>Fair value</b>	
At 6 April 2020	-
Net gains or losses through fair value adjustments	50,000
Additions from legacies	1,025,000
At 5 April 2021	<u>1,075,000</u>

Investment property comprises three freehold residential properties. The fair value of the investment property has been valued by the trustees on an open market value basis by reference to market evidence of transaction prices for similar properties.

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 14 Fixed asset investments

	Listed investments £	
<b>Cost or valuation</b>		
At 6 April 2020		481,311
Additions		983,014
Valuation changes		131,571
At 5 April 2021		1,595,896
<b>Carrying amount</b>		
At 05 April 2021		1,595,896
At 05 April 2020		481,311
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Investments at fair value comprise:		
Listed investments	1,595,896	481,311

# THE RENE AND GHISLAINE OF PARIS HEALING FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

<b>15 Debtors</b>		
	<b>2021</b>	<b>2020</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Other debtors	740,000	-
	<u>740,000</u>	<u>-</u>
<b>16 Creditors: amounts falling due within one year</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	7,674	840
	<u>7,674</u>	<u>840</u>
<b>17 Related party transactions</b>		
There were no disclosable related party transactions during the year (2020 - none).		
<b>18 Cash generated from operations</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Surplus/(deficit) for the year	2,926,424	(82,617)
Adjustments for:		
Investment income recognised in statement of financial activities	(46,436)	(18,555)
Investments received from legacies	(983,014)	-
Investment properties received from legacies	(1,025,000)	-
Fair value gains and losses on investment properties	(50,000)	-
Fair value gains and losses on investments	(131,571)	90,442
Movements in working capital:		
(Increase) in debtors	(740,000)	-
Increase in creditors	6,834	24
<b>Cash absorbed by operations</b>	<u>(42,763)</u>	<u>(10,706)</u>

