

# TALENT ENGAGED ACADEMY

England & Wales · Charity number 1158559

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2014-09-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 4 Delrene Road  
Shirley  
Solihull  
B90 2HH

**Phone** 0203 504 4040

## Activities

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**Objects:** THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT OF PERSONS LIVING IN THE BOROUGH OF BRENT, EALING AND THE SURROUNDING AREA, IN PARTICULAR BUT NOT EXCLUSIVELY THE PROVISION OF FREE EDUCATIONAL COURSES TO PEOPLE WHO ARE IN FINANCIAL HARDSHIP

**Activities:** The organisation runs after school tuition classes for students taking 11 plus exams as well as for students requiring support with primary and secondary school education up to A level standard.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People

## Geography

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- Birmingham City
- Brent
- Ealing
- Harrow
- Solihull

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-08-31	£494,716	£553,490	-	-
2023-08-31	£480,263	£534,382	-	-
2022-08-31	£473,257	£380,008	-	-
2021-07-31	£315,455	£324,481	-	-
2020-07-31	£273,129	£315,289	-	-

## Trustees

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Name	Role	Appointed
Amjed Shahzad		2023-03-16
KASHIF IQBAL		2018-11-05

**TALENT ENGAGED ACADEMY**

England & Wales - Charity number 1158559

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# Accounts

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**TALENT ENGAGED ACADEMY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2024**

**CHARITY NUMBER: 1158559**

**TALENT ENGAGED ACADEMY**  
**4 DELRENE ROAD**  
**SHIRLEY**  
**SOLIHULL**  
**B90 2HH**

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**TALENT ENGAGED ACADEMY**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 31<sup>ST</sup> JULY 2023**

**ADDRESS FOR CORRESPONDENCE**

4 DELRENE ROAD  
SHIRLEY  
SOLIHULL  
B90 2HH

**REGISTERED CHARITY NUMBER**

1158559

**GOVERNING DOCUMENT**

CIO-FOUNDATION REGISTERED  
15<sup>th</sup> SEPT 2014

**TRUSTEES/ DIRECTORS**

AMJED SHAHZAD  
MR KASHIF IQBAL  
MR ANUJ TSCHANDHOK

**PRINCIPAL BANKERS**

BARCLAYS BANK  
220 EALING ROAD  
WEMBLEY  
HA0 4QH

**INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

**TRUSTEES' REPORT**  
**YEAR ENDED 31<sup>ST</sup> JULY 2024**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> July 2024 for the charity, Talent Engaged Academy with charity number 1158559.

The Trustees of the charity are: Amjed Shahzad  
Mr Kashif Iqbal

The principal address of the charity is : 4 Delrene Road  
Shirley  
Solihull  
B90 2HH

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO Foundation constitution that was registered on 15<sup>TH</sup> Sept 2014. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are for the advancement of education for the public benefit of persons living in borough of Brent, Ealing and the surrounding area, in particular, but not exclusively the provision of free educational courses to people who are in financial hardship. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful after school tuition classes for children needing support with 11 plus exam, primary and secondary school education and even A level students during the year. This year the organisation moved its classes online due to the pandemic and still saw an increase in the number of students attending and they have also increased the teaching staff to support this. This has produced positive results in the members of the community who benefited from the classes

## **FINANCIAL REVIEW**

The income of the charity is above £494,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The charity expects to clear the debt in the next few years. The main cost of the organisation was paying for the rent of its building and the rates as well as supporting the wages of the teaching staff who were contracted out self-employed teachers.

## **FUTURE PLANS**

The charity plans to continue its operation by broadening the number of the beneficiaries that are able to access its services.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 30<sup>th</sup> May 2024 and signed on their behalf by:

---

Independent Examiner's Report  
To the Trustees  
**TALENT ENGAGED ACADEMY**

I report on the accounts of the charity for the year ended 31<sup>th</sup> July 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached

Chuks Ajuka BSc(Man),FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles Road  
Surrey  
CR4 3FH

**TALENT ENGAGED ACADEMY**

**Statement of Financial Activities for the year ended 31st July 2024**

			Unrestricted	Total Funds	
			Funds	2024	2023
Incoming Resources from generated funds	Note		£	£	£
Donations and Legacies	2		494716	494716	480263
Investment income	3		0	0	0
			494716	494716	480263
<i>Other Income</i>					
JRS Grant			0	0	0
<b>Total Incoming Resources</b>			494716	494716	480263
<b>Resources Expended</b>					
<b>Charitable activities in furtherance of objectives</b>					
Charitable Activities	6		552,990	552,990	532996
Other	4		500	500	1386
<b>Total Resources Expended</b>			553,490	553,490	534382
<b>Net movement in funds</b>			<b>-58,774</b>	<b>-58,774</b>	<b>-54119</b>
<b>Reconciliation of Funds</b>					
Total Funds brought forward			3028	3028	57147
<b>Total Funds carried forward</b>			<b>-55,746</b>	<b>-55,746</b>	<b>3028</b>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**TALENT ENGAGED ACADEMY**  
**Balance Sheet as at 31st July 2024**

	Note		2024	2023
<b>Fixed Assets</b>		£	£	
Tangible fixed assets	5		18411	13784
			18411	13784
<b>Current Assets</b>				
Cash at bank and in hand			76391	105319
Debtors & prepayments	10		0	0
			76391	105319
<b>Creditors: amounts falling due within one year</b>				
Creditors & accruals			0	0
<b>Net Current Assets</b>			76391	105319
<b>Creditors: amounts falling due after one year</b>				
	9		150548	116075
<b>Net Assets</b>			-55746	3028
<b>Unrestricted funds</b>			-55746	3028
<b>TOTAL FUNDS</b>			-55746	3028

Approved by the Trustees on 27th May 2025 and signed on their behalf :

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The notes on these accounts form part of these accounts.

# TALENT ENGAGED ACADEMY

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2024

### 1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**TALENT ENGAGED ACADEMY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2024**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

**TALENT ENGAGED ACADEMY**  
Notes to the accounts for year ended 31st July 2024

**2 Voluntary Income**

	Unrestricted Funds	Total funds	
	£	2024	2023
	£	£	£
Income			
Donations	494716	494716	480263
Other	0	0	3750
<b>Total</b>	<b>494716</b>	<b>494716</b>	<b>484013</b>

**3 Investment income**

	Unrestricted Funds £	Total funds	
	£	2024/£	2023/£
Bank Interest	0	0	0

**4 Other**

	<b>2024</b>	<b>2023</b>
Professional and legal fees	0	0
Grants to Individuals < £1000	0	0
Grants to Institutions	500	1386
	<b>500</b>	<b>1386</b>

**5 Tangible Fixed Assets**

<b>Cost</b>	Equipment £	Fix & Fitt £	Total £
At 01/08/2023	6923	17449	24372
Additions	0	9230	9230
At 31/07/2024	<b>6923</b>	<b>26679</b>	<b>33602</b>
<b>Depreciation</b>			
At 01/08/2023	4610	5978	10588
charge for the year	463	4140	4603
At 31/07/2024	<b>5073</b>	<b>10118</b>	<b>15191</b>
<b>Net Book Value at 31/07/2024</b>	<b>1850</b>	<b>16561</b>	<b>18411</b>
Net Book Value at 01/08/2023	2313	11471	13784

**TAE LNT ENGAGED ACADEMY**  
**Notes to the accounts for the year ended 31st July 2024**

**6 Cost of Activities in furtherance of Charity's Objectives**

	<b>2024/£</b>	<b>2023/£</b>
Rent of building	73834	69625
Telephone	10962	9528
Advertising	23319	32913
Insurance	553	505
Stationary	7260	4732
Bank charges	102	102
Building rates	16371	18834
Refreshments	4958	3520
Pension	2898	3065
Consultancy services	0	7127
Accounting services	2807	2404
Software	7437	11452
Materials	238	0
Travel	10384	4263
IT	2779	13795
Subscriptions	114	228
Cleaning	0	0
Depreciation	4603	3446
Office supplies	17487	6915
Recruitment costs	3427	2113
Building renovation	8339	1042
Staff wages	350463	329142
Office rent	0	0
Light & Heat	4655	8245
<b>Total</b>	<b>552990</b>	<b>532996</b>

**TALENT ENGAGED ACADEMY**  
**Notes to the accounts for the year ended 31st July 2024**

**8 Staff Costs**

The staff comprised of 35 contracted out teachers on self employment status and 3 full time employees on PAYE.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

**9 Creditors: amounts falling due after one year**

	<b>2024/£</b>	<b>2023/£</b>
Independent examination	1890	900
Creditors	148658	115175
<b>Total</b>	<u>150548</u>	<u>116075</u>

**TALENT ENGAGED ACADEMY**

England & Wales - Charity number 1158559

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# Accounts

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**TALENT ENGAGED ACADEMY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2023**

**CHARITY NUMBER: 1158559**

**TALENT ENGAGED ACADEMY**  
**4 DELRENE ROAD**  
**SHIRLEY**  
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**B90 2HH**

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**TALENT ENGAGED ACADEMY**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 31<sup>ST</sup> JULY 2023**

**ADDRESS FOR CORRESPONDENCE**

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15<sup>th</sup> SEPT 2014

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MR KASHIF IQBAL  
MR ANUJ TSCHANDHOK

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**TRUSTEES' REPORT**  
**YEAR ENDED 31<sup>ST</sup> JULY 2023**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> July 2023 for the charity, Talent Engaged Academy with charity number 1158559.

The Trustees of the charity are: Amjed Shahzad  
Mr Kashif Iqbal  
Mr Anuj Tschandhok

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The Organisation continues to hold successful after school tuition classes for children needing support with 11 plus exam, primary and secondary school education and even A level students during the year. This year the organisation moved its classes online due to the pandemic and still saw an increase in the number of students attending and they have also increased the teaching staff to support this. This has produced positive results in the members of the community who benefited from the classes

## **FINANCIAL REVIEW**

The income of the charity is above £477,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The charity expects to clear the debt in the next few years. The main cost of the organisation was paying for the rent of its building and the rates as well as supporting the wages of the teaching staff who were contracted out self-employed teachers.

## **FUTURE PLANS**

The charity plans to continue its operation by broadening the number of the beneficiaries that are able to access its services.

## **RESERVE POLICY**

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Independent Examiner's Report  
To the Trustees  
**TALENT ENGAGED ACADEMY**

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- Examine the accounts under section 145 of the 2011 Act.
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- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

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**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached

Chuks Ajuka BSc(Man),FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles Road  
Surrey  
CR4 3FH

**TALENT ENGAGED ACADEMY**

**Statement of Financial Activities for the year ended 31st July 2023**

		Unrestricted	Total Funds	
		Funds	2023	2022
Incoming Resources from generated funds	Note	£	£	£
Donations and Legacies	2	480263	480263	469507
Investment income	3	0	0	0
		<b>480263</b>	<b>480263</b>	<b>469507</b>
<i>Other Income</i>				
JRS Grant		0	0	3750
		<b>480263</b>	<b>480263</b>	<b>473257</b>
<b>Total Incoming Resources</b>				
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	6	532,996	532,996	379060
Other	4	1386	1386	948
		<b>534,382</b>	<b>534,382</b>	<b>380008</b>
<b>Total Resources Expended</b>				
<b>Net movement in funds</b>		<b>-54,119</b>	<b>-54,119</b>	<b>93249</b>
<b>Reconciliation of Funds</b>				
Total Funds brought forward		57147	57147	-36102
<b>Total Funds carried forward</b>		<b>3,028</b>	<b>3,028</b>	<b>57147</b>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**TALENT ENGAGED ACADEMY**  
**Balance Sheet as at 31st July 2023**

	Note		2023	2022
<b>Fixed Assets</b>		£	£	
Tangible fixed assets	5		13784	10166
			13784	10166
<b>Current Assets</b>				
Cash at bank and in hand			105319	108140
Debtors & prepayments	10		0	0
			105319	108140
<b>Creditors: amounts falling due within one year</b>				
Creditors & accruals			0	0
<b>Net Current Assets</b>			105319	108140
<b>Creditors: amounts falling due after one year</b>				
	9		116075	61159
<b>Net Assets</b>			3028	57147
<b>Unrestricted funds</b>			3028	57147
<b>TOTAL FUNDS</b>			3028	57147

Approved by the Trustees on 30th May 2024 and signed on their behalf :

\_\_\_\_\_

The notes on these accounts form part of these accounts.

# TALENT ENGAGED ACADEMY

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2023

### 1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## EXPENDITURE AND LIABILITIES

### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**TALENT ENGAGED ACADEMY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2023**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

**TALENT ENGAGED ACADEMY**  
**Notes to the accounts for year ended 31st July 2023**

**2 Voluntary Income**

	Unrestricted Funds	Total funds	
	£	2023	2022
	£	£	£
Income Donations	480263	480263	469507
Other	0	0	3750
<b>Total</b>	<b>480263</b>	<b>480263</b>	<b>473257</b>

**3 Investment income**

	Unrestricted Funds £	Total funds	
	£	2023/£	2022/£
Bank Interest	0	0	0

**4 Other**

	<b>2023</b>	<b>2022</b>
Professional and legal fees	0	0
Grants to Individuals < £1000	0	948
Grants to Institutions	1386	0
	<b>1386</b>	<b>948</b>

**5 Tangible Fixed Assets**

<b>Cost</b>	Equipment £	Fix & Fitt £	Total £
At 01/08/2021	6923	10385	17308
Additions	0	7064	7064
At 31/07/2022	<b>6923</b>	<b>17449</b>	<b>24372</b>
<b>Depreciation</b>			
At 01/08/2021	4032	3110	7142
charge for the year	578	2868	3446
At 31/07/2022	<b>4610</b>	<b>5978</b>	<b>10588</b>
<b>Net Book Value at 31/07/2022</b>	<b>2313</b>	<b>11471</b>	<b>13784</b>
Net Book Value at 01/08/2021	2891	7275	10166

**TAE LNT ENGAGED ACADEMY**  
**Notes to the accounts for the year ended 31st July 2023**

**6 Cost of Activities in furtherance of Charity's Objectives**

	<b>2023/£</b>	<b>2022/£</b>
Rent of building	69625	53495
Telephone	9528	9510
Advertising	32913	17132
Insurance	505	514
Stationary	4732	18009
Bank charges	102	6400
Building rates	18834	614
Refreshments	3520	5338
Pension	3065	4567
Consultancy services	7127	6639
Accounting services	2404	2148
Software	11452	3090
Materials	0	4860
Travel	4263	3477
IT	13795	4126
Subscriptions	228	0
Cleaning	0	0
Depreciation	3446	2542
Office supplies	6915	5230
Recruitment costs	2113	4050
Building renovation	1042	2193
Staff wages	329142	218969
Office rent	0	0
Light & Heat	8245	6157
<b>Total</b>	<b>532996</b>	<b>379060</b>

**TALENT ENGAGED ACADEMY**  
**Notes to the accounts for the year ended 31st July 2023**

**8 Staff Costs**

The staff comprised of 35 contracted out teachers on self employment status and 3 full time employees on PAYE.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

**9 Creditors: amounts falling due after one year**

	<b>2023/£</b>	<b>2022/£</b>
Independent examination	900	900
Creditors	115175	60259
<b>Total</b>	<u>116075</u>	<u>61159</u>

**TALENT ENGAGED ACADEMY**

England & Wales - Charity number 1158559

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# Accounts

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**TALENT ENGAGED ACADEMY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2022**

**CHARITY NUMBER: 1158559**

**TALENT ENGAGED ACADEMY**  
**4 DELRENE ROAD**  
**SHIRLEY**  
**SOLIHULL**  
**B90 2HH**

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**TALENT ENGAGED ACADEMY**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 31<sup>ST</sup> JULY 2022**

**ADDRESS FOR CORRESPONDENCE**

4 DELRENE ROAD  
SHIRLEY  
SOLIHULL  
B90 2HH

**REGISTERED CHARITY NUMBER**

1158559

**GOVERNING DOCUMENT**

CIO-FOUNDATION REGISTERED  
15<sup>th</sup> SEPT 2014

**TRUSTEES/ DIRECTORS**

AMJED SHAHZAD  
MR KASHIF IQBAL  
MR ANUJ TSCHANDHOK

**PRINCIPAL BANKERS**

BARCLAYS BANK  
220 EALING ROAD  
WEMBLEY  
HA0 4QH

**INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

**TRUSTEES' REPORT**  
**YEAR ENDED 31<sup>ST</sup> JULY 2022**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> July 2022 for the charity, Talent Engaged Academy with charity number 1158559.

The Trustees of the charity are: Amjed Shahzad  
Mr Kashif Iqbal  
Mr Anuj Tschandhok

The principal address of the charity is : 4 Delrene Road  
Shirley  
Solihull  
B90 2HH

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO Foundation constitution that was registered on 15<sup>TH</sup> Sept 2014. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are for the advancement of education for the public benefit of persons living in borough of Brent, Ealing and the surrounding area, in particular, but not exclusively the provision of free educational courses to people who are in financial hardship. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful after school tuition classes for children needing support with 11 plus exam, primary and secondary school education and even A level students during the year. This year the organisation moved its classes online due to the pandemic and still saw an increase in the number of students attending and they have also increased the teaching staff to support this. This has produced positive results in the members of the community who benefited from the classes

## **FINANCIAL REVIEW**

The income of the charity is above £469,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The charity expects to clear the debt in the next few years. The main cost of the organisation was paying for the rent of its building and the rates as well as supporting the wages of the teaching staff who were contracted out self-employed teachers.

## **FUTURE PLANS**

The charity plans to continue its operation by broadening the number of the beneficiaries that are able to access its services.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 30<sup>th</sup> May 2022 and signed on their behalf by:

---

Independent Examiner's Report  
To the Trustees  
**TALENT ENGAGED ACADEMY**

I report on the accounts of the charity for the year ended 31<sup>th</sup> July 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached

Chuks Ajuka BSc(Man),FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles Road  
Surrey  
CR4 3FH

## TALENT ENGAGED ACADEMY

### Statement of Financial Activities for the year ended 31st July 2022

		Unrestricted Funds £	Total Funds 2022 £	2021 £
<b>Incoming Resources from generated funds</b>	<b>Note</b>			
Donations and Legacies	2	469507	469507	285996
Investment income	3	0	0	0
		469507	469507	285996
<i>Other Income</i>				
JRS Grant		3750	3750	29459
		473257	473257	315455
<b>Total Incoming Resources</b>		473257	473257	315455
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	6	379,060	379,060	324481
Other	4	948	948	0
		380,008	380,008	324481
<b>Total Resources Expended</b>		380,008	380,008	324481
<b>Net movement in funds</b>		<b>93,249</b>	93,249	-9026
<b>Reconciliation of Funds</b>				
Total Funds brought forward		-36102	-36102	-27076
<b>Total Funds carried forward</b>		<b>57,147</b>	<b>57,147</b>	-36102

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**TALENT ENGAGED ACADEMY**  
**Balance Sheet as at 31st July 2022**

	Note	2022	2021
<b>Fixed Assets</b>		<b>£</b>	<b>£</b>
Tangible fixed assets	5	10166	4462
		10166	4462
<b>Current Assets</b>			
Cash at bank and in hand		108140	20453
Debtors & prepayments	10	0	0
		108140	20453
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals		0	0
<b>Net Current Assets</b>		108140	20453
<b>Creditors: amounts falling due after one year</b>			
	9	61159	61017
<b>Net Assets</b>		57147	-36102
<b>Unrestricted funds</b>		57147	-36102
<b>TOTAL FUNDS</b>		57147	-36102

Approved by the Trustees on 30th May 2023 and signed on their behalf :

\_\_\_\_\_

The notes on these accounts form part of these accounts.

# TALENT ENGAGED ACADEMY

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2022

### 1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## EXPENDITURE AND LIABILITIES

### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**TALENT ENGAGED ACADEMY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2022**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

**TALENT ENGAGED ACADEMY**  
**Notes to the accounts for year ended 31st July 2022**

**2 Voluntary Income**

	Unrestricted Funds	Total funds	
	£	2022	2021
	£	£	£
Income Donations	469507	469507	285996
Other	3750	3750	29459
<b>Total</b>	<b>473257</b>	<b>473257</b>	<b>315455</b>

**3 Investment income**

	Unrestricted Funds £	Total funds	
	£	2022/£	2021/£
Bank Interest	0	0	0

**4 Other**

	<b>2022</b>	<b>2021</b>
Professional and legal fees	0	300
Grants to Individuals < £1000	948	0
Grants to Institutions	0	0
	<b>948</b>	<b>300</b>

**5 Tangible Fixed Assets**

<b>Cost</b>	Equipment £	Fix & Fitt £	Total £
At 01/08/2021	6923	2139	9062
Additions	0	8246	8246
At 31/07/2022	<b>6923</b>	<b>10385</b>	<b>17308</b>
<b>Depreciation</b>			
At 01/08/2021	3309	1291	4600
charge for the year	723	1819	2542
At 31/07/2022	<b>4032</b>	<b>3110</b>	<b>7142</b>
<b>Net Book Value at 31/07/2022</b>	<b>2891</b>	<b>7275</b>	<b>10166</b>
Net Book Value at 01/08/2021	3614	848	4462

**TAE LNT ENGAGED ACADEMY**  
**Notes to the accounts for the year ended 31st July 2022**

**6 Cost of Activities in furtherance of Charity's Objectives**

	<b>2022/£</b>	<b>2021/£</b>
Rent of building	53495	45833
Telephone	9510	6066
Advertising	17132	6997
Insurance	514	532
Stationary	18009	6869
Bank charges	6400	441
Building rates	614	0
Refreshments	5338	0
Pension	4567	3920
Consultancy services	6639	24177
Accounting services	2148	4088
Software	3090	6572
Materials	4860	1384
Travel	3477	932
IT	4126	5121
Printing	0	0
Cleaning	0	823
Depreciation	2542	1115
Office supplies	5230	12149
Recruitment costs	4050	684
Building renovation	2193	51183
Staff wages	218969	122697
Office rent	0	15646
Light & Heat	6157	7252
<b>Total</b>	<b>379060</b>	<b>324481</b>

**TALENT ENGAGED ACADEMY**  
**Notes to the accounts for the year ended 31st July 2022**

**8 Staff Costs**

The staff comprised of 35 contracted out teachers on self employment status and 3 full time employees on PAYE.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

**9 Creditors: amounts falling due after one year**

	<b>2022/£</b>	<b>2021/£</b>
Independent examination	900	900
Creditors	60259	60117
<b>Total</b>	<u>61159</u>	<u>61017</u>

**TALENT ENGAGED ACADEMY**

England & Wales - Charity number 1158559

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# Accounts

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**TALENT ENGAGED ACADEMY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2021**

**CHARITY NUMBER: 1158559**

**TALENT ENGAGED ACADEMY**  
**4 DELRENE ROAD**  
**SHIRLEY**  
**SOLIHULL**  
**B90 2HH**

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**TALENT ENGAGED ACADEMY**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 31<sup>ST</sup> JULY 2021**

**ADDRESS FOR CORRESPONDENCE**

4 DELRENE ROAD  
SHIRLEY  
SOLIHULL  
B90 2HH

**REGISTERED CHARITY NUMBER**

1158559

**GOVERNING DOCUMENT**

CIO-FOUNDATION REGISTERED  
15<sup>th</sup> SEPT 2014

**TRUSTEES/ DIRECTORS**

MS FAIZA AKMAL  
MR KASHIF IQBAL  
MR ANUJ TSCHANDHOK

**PRINCIPAL BANKERS**

BARCLAYS BANK  
220 EALING ROAD  
WEMBLEY  
HA0 4QH

**INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

## **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> JULY 2021**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> July 2021 for the charity, Talent Engaged Academy with charity number 1158559.

The Trustees of the charity are: Ms Faiza Akmal  
Mr Kashif Iqbal  
Mr Anuj Tschandhok

The principal address of the charity is : 4 Delrene Road  
Shirley  
Solihull  
B90 2HH

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO Foundation constitution that was registered on 15<sup>TH</sup> Sept 2014. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are for the advancement of education for the public benefit of persons living in borough of Brent, Ealing and the surrounding area, in particular, but not exclusively the provision of free educational courses to people who are in financial hardship. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful after school tuition classes for children needing support with 11 plus exam, primary and secondary school education and even A level students during the year. This year the organisation moved its classes online due to the pandemic and still saw an increase in the number of students attending and they have also increased the teaching staff to support this. This has produced positive results in the members of the community who benefited from the classes

## **FINANCIAL REVIEW**

The income of the charity is above £315,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The charity expects to clear the debt in the next few years. The main cost of the organisation was paying for the rent of its building and the rates as well as supporting the wages of the teaching staff who were contracted out self-employed teachers.

## **FUTURE PLANS**

The charity plans to continue its operation by broadening the number of the beneficiaries that are able to access its services.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26<sup>th</sup> May 2021 and signed on their behalf by:

---

Independent Examiner's Report  
To the Trustees  
**TALENT ENGAGED ACADEMY**

I report on the accounts of the charity for the year ended 31<sup>th</sup> July 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached

Chuks Ajuka BSc(Man),FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles Road  
Surrey  
CR4 3FH

**TALENT ENGAGED ACADEMY**

**Statement of Financial Activities for the year ended 31st July 2021**

		<b>Unrestricted Funds</b>	<b>Total Funds</b>	
		<b>£</b>	<b>2021</b>	<b>2020</b>
<b>Incoming Resources from generated funds</b>	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and Legacies	<b>2</b>	285996	285996	252790
Investment income	<b>3</b>	0	0	0
		<hr/>	<hr/>	<hr/>
<i>Other Income</i>		285996	285996	252790
JRS Grant		29459	29459	20349
		<hr/>	<hr/>	<hr/>
<b>Total Incoming Resources</b>		<b>315455</b>	<b>315455</b>	<b>273139</b>
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	<b>6</b>	324,481	324,481	314989
Other	<b>4</b>	0	0	300
		<hr/>	<hr/>	<hr/>
<b>Total Resources Expended</b>		<b>324,481</b>	<b>324,481</b>	<b>315289</b>
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Net movement in funds</b>		<b>-9,026</b>	<b>-9,026</b>	<b>-42150</b>
<b>Reconciliation of Funds</b>				
Total Funds brought forward		-27076	-27076	15074
<b>Total Funds carried forward</b>		<b>-36,102</b>	<b>-36,102</b>	<b>-27076</b>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**TALENT ENGAGED ACADEMY**  
**Balance Sheet as at 31st July 2021**

	Note		2021	2020
<b>Fixed Assets</b>		<b>£</b>	<b>£</b>	
Tangible fixed assets	5		4462	5577
			4462	5577
<b>Current Assets</b>				
Cash at bank and in hand			20453	16299
Debtors & prepayments	10		0	0
			20453	16299
<b>Creditors: amounts falling due within one year</b>				
Creditors & accruals			0	0
<b>Net Current Assets</b>			20453	16299
<b>Creditors: amounts falling due after one year</b>				
	9		61017	48952
<b>Net Assets</b>			-36102	-27076
<b>Unrestricted funds</b>			-36102	-27076
<b>TOTAL FUNDS</b>			-36102	-27076

Approved by the Trustees on 26th May 2022 and signed on their behalf :

\_\_\_\_\_

The notes on these accounts form part of these accounts.

# TALENT ENGAGED ACADEMY

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2021

### 1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## EXPENDITURE AND LIABILITIES

### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**TALENT ENGAGED ACADEMY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2021**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

**TALENT ENGAGED ACADEMY**  
**Notes to the accounts for year ended 31st July 2021**

**2 Voluntary Income**

	Unrestricted Funds	Total funds	
	£	2021 £	2020 £
Income Donations	285996	285996	252790
Other	29459	29459	
<b>Total</b>	<b>315455</b>	<b>315455</b>	<b>252790</b>

**3 Investment income**

	Unrestricted Funds £	Total funds	
	£	2021/£	2020/£
Bank Interest	0	0	0

**4 Other**

	<b>2021</b>	<b>2020</b>
Professional and legal fees	300	300
Grants to Individuals < £1000	0	0
Grants to Institutions	0	0
	<b>300</b>	<b>300</b>

**5 Tangible Fixed Assets**

<b>Cost</b>	Equipment £	Fix & Fitt £	Total £
At 01/08/2020	6923	2139	9062
Additions	0	0	0
At 31/07/2021	<b>6923</b>	<b>2139</b>	<b>9062</b>
<b>Depreciation</b>			
At 01/08/2020	2406	1079	3485
charge for the year	903	212	1115
At 31/07/2021	<b>3309</b>	<b>1291</b>	<b>4600</b>
<b>Net Book Value at 31/07/2021</b>	<b>3614</b>	<b>848</b>	<b>4462</b>
Net Book Value at 01/08/2020	4517	1060	5577

**TAELNT ENGAGED ACADEMY**  
**Notes to the accounts for the year ended 31st July 2021**

**6 Cost of Activities in furtherance of Charity's Objectives**

	<b>2021/£</b>	<b>2020/£</b>
Rent of building	45833	72042
Telephone	6066	7801
Advertising	6997	9942
Insurance	532	156
Stationary	6869	1332
Bank charges	441	1786
Building rates	0	6752
Printing	0	2826
Pension	3920	2607
Consultancy services	24177	18500
Accounting services	4088	1167
Software	6572	9799
Materials	1384	5196
Travel	932	455
IT	5121	1929
PAYE	0	622
Cleaning	823	190
Depreciation	1115	1394
Office supplies	12149	24196
Recruitment costs	684	5080
Building renovation	51183	28285
Staff wages	122697	97286
Office rent	15646	15646
Light & Heat	7252	
<b>Total</b>	<b>324481</b>	<b>314989</b>

**TALENT ENGAGED ACADEMY**  
**Notes to the accounts for the year ended 31st July 2021**

**8 Staff Costs**

The staff comprised of 35 contracted out teachers on self employment status and 3 full time employees on PAYE.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

**9 Creditors: amounts falling due after one year**

	<b>2021/£</b>	<b>2020/£</b>
Independent examination	900	570
Creditors	60117	48382
<b>Total</b>	<u>61017</u>	<u>48952</u>

**TALENT ENGAGED ACADEMY**

England & Wales - Charity number 1158559

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# Accounts

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**TALENT ENGAGED ACADEMY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2020**

**CHARITY NUMBER: 1158559**

**TALENT ENGAGED ACADEMY**  
**4 DELRENE ROAD**  
**SHIRLEY**  
**SOLIHULL**  
**B90 2HH**

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**TALENT ENGAGED ACADEMY**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 31<sup>ST</sup> JULY 2020**

**ADDRESS FOR CORRESPONDENCE**

4 DELRENE ROAD  
SHIRLEY  
SOLIHULL  
B90 2HH

**REGISTERED CHARITY NUMBER**

1158559

**GOVERNING DOCUMENT**

CIO-FOUNDATION REGISTERED  
15<sup>th</sup> SEPT 2014

**TRUSTEES/ DIRECTORS**

MS FAIZA AKMAL  
MR JAVEED KHAN  
MR MOHAMMED AKHTAR

**PRINCIPAL BANKERS**

BARCLAYS BANK  
220 EALING ROAD  
WEMBLEY  
HA0 4QH

**INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

**TRUSTEES' REPORT**  
**YEAR ENDED 31<sup>ST</sup> JULY 2020**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> July 2020 for the charity, Talent Engaged Academy with charity number 1158559.

The Trustees of the charity are: Ms Faiza Akmal  
Mr Kashif Iqbal  
Mr Anuj Tschandhok

The principal address of the charity is : 4 Delrene Road  
Shirley  
Solihull  
B90 2HH

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO Foundation constitution that was registered on 15<sup>TH</sup> Sept 2014. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are for the advancement of education for the public benefit of persons living in borough of Brent, Ealing and the surrounding area, in particular, but not exclusively the provision of free educational courses to people who are in financial hardship. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful after school tuition classes for children needing support with 11 plus exam, primary and secondary school education and even A level students during the year. The organisation saw an increase in the number of students attending and they have also increased the teaching staff to support this. This has produced good results in reaching and helping members of the community.

## **FINANCIAL REVIEW**

The income of the charity is above £273,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The charity expects to clear the debt in the next financial year. The main cost of the organisation was paying for the rent of its building and the rates as well as supporting the wages of the teaching staff who were contracted out self-employed teachers.

## **FUTURE PLANS**

The charity plans to continue its operation by broadening the number of the beneficiaries that are able to access its services.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 27<sup>th</sup> May 2021 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees  
**TALENT ENGAGED ACADEMY**

I report on the accounts of the charity for the year ended 31<sup>th</sup> July 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached

Chuks Ajuka BSc(Man),FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles Road  
Surrey  
CR4 3FH

**TALENT ENGAGED ACADEMY**

**Statement of Financial Activities for the year ended 31st July 2020**

		Unrestricted Funds £	Total Funds 2020 £	2019
<b>Incoming Resources from generated funds</b>	<b>Note</b>			
Donations and Legacies	2	252790	252790	211460
Investment income	3	0	0	0
		252790	252790	211460
<i>Other Income</i>				
JRS Grant		20349	20349	0
		273139	273139	211460
<b>Total Incoming Resources</b>		273139	273139	211460
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	6	314,989	314,989	189454
Other	4	300	300	750
		315,289	315,289	190204
<b>Total Resources Expended</b>		315,289	315,289	190204
<b>Net movement in funds</b>		<b>-42,150</b>	<b>-42,150</b>	21256
<b>Reconciliation of Funds</b>				
Total Funds brought forward		15074	15074	-6182
<b>Total Funds carried forward</b>		<b>-27,076</b>	<b>-27,076</b>	15074

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**TALENT ENGAGED ACADEMY**  
**Balance Sheet as at 31st July 2020**

	Note		2020	2019
<b>Fixed Assets</b>			£	£
Tangible fixed assets	5		5577	2985
			5577	2985
<b>Current Assets</b>				
Cash at bank and in hand			16299	29844
Debtors & prepayments	10		0	0
			16299	29844
<b>Creditors: amounts falling due within one year</b>				
Creditors & accruals	9		48952	17755
<b>Net Current Assets</b>			-32653	12089
<b>Net Assets</b>			<b>-27076</b>	15074
<b>Unrestricted funds</b>			-27076	15074
<b>TOTAL FUNDS</b>			<b>-27076</b>	15074

Approved by the Trustees on 27th May 2021 and signed on their behalf :

\_\_\_\_\_

The notes on these accounts form part of these accounts.

# TALENT ENGAGED ACADEMY

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2020

### 1.1 Basis of Accounting

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1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

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These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
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Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

### *Tax reclaim on donations and gifts*

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### *Liability Recognition*

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**TALENT ENGAGED ACADEMY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2020**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

**TALENT ENGAGED ACADEMY**  
**Notes to the accounts for year ended 31st July 2020**

**2 Voluntary Income**

	Unrestricted Funds	Total funds	
	£	2020 £	2019 £
Income Donations	252790	252790	211460
Other	20349	20349	
<b>Total</b>	<b>273139</b>	<b>273139</b>	<b>211460</b>

**3 Investment income**

	Unrestricted Funds £	Total funds	
	£	2020/£	2019/£
Bank Interest	0	0	0

**4 Other**

	<b>2020</b>	<b>2019</b>
Professional and legal fees	300	750
Grants to Individuals < £1000	0	0
Grants to Institutions	0	0
	<b>300</b>	<b>750</b>

**5 Tangible Fixed Assets**

<b>Cost</b>	Equipment £	Fix & Fitt £	Total £
At 01/08/2018	2937	2139	5076
Additions	3986	0	3986
At 31/07/2019	<b>6923</b>	<b>2139</b>	<b>9062</b>
<b>Depreciation</b>			
At 01/08/2018	1277	814	2091
charge for the year	1129	265	1394
At 31/07/2019	<b>2406</b>	<b>1079</b>	<b>3485</b>
<b>Net Book Value at 31/07/2019</b>	<b>4517</b>	<b>1060</b>	<b>5577</b>
Net Book Value at 01/08/2018	1660	1325	2985

**TAE LNT ENGAGED ACADEMY**  
**Notes to the accounts for the year ended 31st July 2020**

**6 Cost of Activities in furtherance of Charity's Objectives**

	<b>2020/£</b>	<b>2019/£</b>
Rent of building	72042	47619
Telephone	7801	7656
Advertising	9942	1660
Insurance	156	268
Stationary	1332	0
Bank charges	1786	1495
Building rates	6752	15602
Printing	2826	0
Pension	2607	2857
Consultancy services	18500	5000
Accounting services	1167	2035
Software	9799	108
Materials	5196	64
Travel	455	0
IT	1929	1929
PAYE	622	0
Cleaning	190	0
Depreciation	1394	438
Office supplies	24196	<b>367</b>
Recruitment costs	5080	0
Building renovation	28285	8335
Staff wages	97286	94021
Office rent	15646	
Total	<u>314989</u>	<u>189454</u>

**TALENT ENGAGED ACADEMY**  
**Notes to the accounts for the year ended 31st July 2020**

**8 Staff Costs**

The staff comprised of 35 contracted out teachers on self employment status and 3 full time employees on PAYE.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

**9 Creditors: amounts falling due within one year**

	<b>2020/£</b>	<b>2019/£</b>
Independent examination	570	570
Creditors	48382	17185
<b>Total</b>	<u>48952</u>	<u>17755</u>