

**REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY AYLESBURY**

Charity reg. no: 1158553

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY AYLESBURY
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

CONTENTS	PAGE
Reference and administrative details	2.
Directors report	3 - 6.
Independent Examiner's report	7.
Statement of financial activities	8.
Balance Sheet	9.
Notes to the accounts	10 - 13

REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY AYLESBURY
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Mrs A O Mohammed
Mr D E Akpabio
Mr A S Coker
Mr A Fajuyitan
Mr B Ekundayo

**Charity registered
number**

1158553

Principal Office

52 Lansbury Road
Milton Keynes
MK3 5RA

Parish Pastor

Pastor Olusegun Stephen

Independent Examiner

Akintayo Ojo FCCA
Resource Management Consultants Ltd
46 Hollywood Way
Erith
DA8 2QE

Bankers

Barclays Bank PLC
Market Square
Aylesbury
HP20

REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY AYLESBURY
TRUSTEES REPORT
FOR YEAR ENDED 31 DECEMBER 2020

The trustees submit their report and financial statement for Redeemed Christian Church of God House of Mercy Aylesbury (The Charity) for the year ended 31 December 2020. The trustees confirm that the trustees' report and financial statements of the charity comply with current Statutory requirements of the charity's governing document and the provisions of the statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" Issued in March 2005.

STATUS

The Redeemed Christian Church of God - House of Mercy Aylebury is a Charity Incorporated organisation (CIO). It was registered on 15th September 2014 to replace a previous trust. The Redeemed Christian Church of God - House of Mercy Aylesbury is registered with the Charity Commission with charity number 1158553.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed and or co-opted under the terms of the CIO constitution.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for a newly appointed Trustee comprises of an innitial meeting with the the chair and other trustees, followed by short meetings with the parish pastor on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Directors meet regularly to mange its affairs. The parish pastor manages the day to day administration of the church.

RELATED PARTY TRANSACTION

RCCG House of Mercy Aylesbury is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an Agreement for Common purposes'.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks.

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian faith in accordance with the statement of beliefs of The Redeemed Christian Church of God, and the relief of poverty. To achieve its objectives, the church adopted the following strategies:

Running Sunday worship services and midweek bible study,
Supporting other charities and Christian events,

REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY AYLESBURY
TRUSTEES' REPORT
FOR YEAR ENDED 31 DECEMBER 2020

PUBLIC BENEFITS

The Church's Sunday and mid-week services are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- The charity conducted seminars on marriage, immigration and financial empowerment for members of the community. Professionals in the community were employed for the seminar.
- The charity runs a free monthly youth music, choreography and drama project for youths in the community. We believe this will take up the spare time of the youths and lure them away from anti-social behaviour.
- The charity organised an annual dinner to bring the community members and the community leaders together. This provides an opportunity for the mayor and his councillors to meet with the community.
- The charity organised multicultural even in the community to foster better relationship between members, and also to discuss topics bothering on community development.
- The charity supported notable charities such as Oxfam. It also contributed to disaster relief around the world through Disaster Relief Agencies in UK.
- Our charity also contributed to the FOOD BANK Project in Aylesbury through our in house Hidden Manna Project. In our bid to help alleviate the impact of Covid-19 outbreak on members of our community, over 200 households were provided with food and household item through our food bank project. We also gave out food items to community members under our Love Your Neighbour project, to enable community members affected adversely by the pandemic have a good Christmas.
- We are very grateful to all our donors and most especially Heart of Bucks, Green Hill Trust and the Rank Foundation for the grants provided to fund some of our projects. Your kind support has indeed gone a long way to put a smile on the face of a user of our service and also enable us to serve our community better.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects in the advancement of Christian faith and relief of poverty. Included in the charity's payroll are salaries for one minister seconded to work for a sister church.

REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY AYLESBURY
TRUSTEES' REPORT
FOR YEAR ENDED 31 DECEMBER 2020

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 6000 hours are provided by volunteers during the year. If this is conservatively valued at £8.50 per hour, the volunteers effort will amount to over £51,000.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our constitution.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is below the policy range but the trustees are continuing to seek additional funds for the reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects.

IMPACT OF COVID-19 PANDEMIC

The outbreak of COVID-19 Pandemic in the second half of the year under review resulted in the government introducing various measures, including lockdowns in order to curtail its spread. This action significantly impacted the activities of the church organisation and charity to the extent that Sunday worship services, midweek bible study, regular prayer meetings, workshops and seminars were all moved to holding virtually, using ZOOM video channel.

FUTURE DEVELOPMENTS

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community.

REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY AYLESBURY
TRUSTEES' REPORT
FOR YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

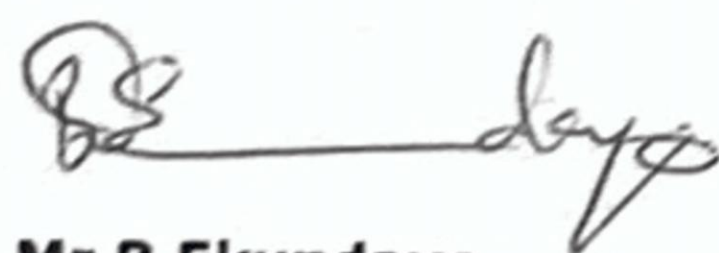
Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 27 February 2021 and signed on their behalf by:



Mr B Ekundayo
Chairman

REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY AYLESBURY
INDEPENDENT EXAMINERS REPORT
FOR YEAR ENDED 31 DECEMBER 2020

TO THE TRUSTEES OF REDEEMED CHRISTIAN CHURCH OF GOD HOUSE OF MERCY AYLESBURY

I report on the accounts of the charity for the period ended 31 December 2020 which is set out on pages 9 - 13

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Akintayo Ojo FCCA 4 March 2021
46 Hollywood Way, Erith. DA8 2QE

REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF MERCY AYLESBURY
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2020

		2020	2020	2020	2019
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	105,562	11,300	116,862	73,779
Activities in furtherance of charity's object	3	2,414	38,828	41,242	20,172
Investment income	4	63	-	63	108
Total incoming resources		<u>108,039</u>	<u>50,128</u>	<u>158,168</u>	<u>94,059</u>
RESOURCES EXPENDED					
Grants payable - individual	5	-	-	-	-
Grants payable - institutional	6	3,890	-	3,890	8,476
Costs of activities in furtherance of charities objects	7	58,469	33,156	91,625	88,045
Management and governance costs	8	2,510	8,812	11,322	1,750
Total resources expended		<u>64,869</u>	<u>41,968</u>	<u>106,837</u>	<u>98,271</u>
Net (outgoing)/incoming resources for year		43,170	8,160	51,330	- 4,211
Total funds at the start of the year		22,288	49,604	71,892	76,103
BALANCE AT END OF YEAR		<u>65,458</u>	<u>57,764</u>	<u>123,222</u>	<u>71,892</u>

Movements in reserves and all recognised and losses are shown above

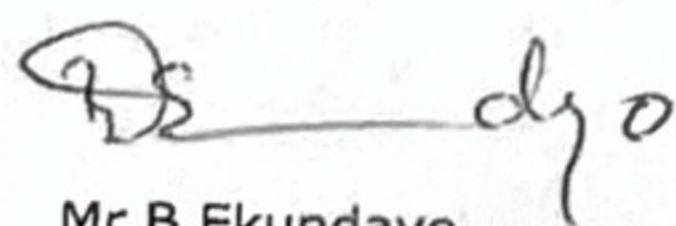
The charity's incoming resources and resources expended all relate to continuing activities.

REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF MERCY AYLESBURY
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible Fixed assets	10	38,497	8,814
CURRENT ASSETS			
Debtors & accruals	11	21,843	18,579
Cash and bank balances	12	64,741	46,211
		<u>86,583</u>	<u>64,790</u>
LIABILITIES			
Amount falling due within one year	13	1,858	1,713
		<u>1,858</u>	<u>1,713</u>
NET ASSETS			
		<u>123,222</u>	<u>71,891</u>
CHARITY FUNDS			
General - unrestricted	1d	65,458	22,288
General - restricted	1e	57,764	49,604
TOTAL FUNDS		<u>123,222</u>	<u>71,892</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 27 February 2021 and signed on their behalf by:



Mr B Ekundayo
Chairman

REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF MERCY AYLESBURY

NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £300. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | | |
|-------------------------|---|-----|------------------|
| Musical equipment | - | 25% | reducing balance |
| Furnitures and fittings | - | 25% | reducing balance |
| Computer equipment | - | 25% | reducing balance |
| Motor Vehicles | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Collection and other donations - UNRESTRICTED	-	-	-	-
Tithe, offerings & collections	81,252	-	81,252	56,463
Gift aid receivable	21,353	-	21,353	14,672
Sundry donations	2,957	-	2,957	2,644
Donation for building & chairs	-	11,300	11,300	-
	<u>105,562</u>	<u>11,300</u>	<u>116,862</u>	<u>73,779</u>
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT				
RCCG River's Province Grants	-	3,300	3,300	17,753
HMRC Employer NIC & CJRS Grant	2,414	22,219	24,633	2,419
Province Contributions	-	1,495	1,495	-
Grant Received - Heart of Bucks	-	7,637	7,637	-
Grant Received - Green Hill Trust	-	577	577	-
Grant Received - Rank Foundation	-	3,600	3,600	-
	<u>2,414</u>	<u>38,828</u>	<u>41,242</u>	<u>20,172</u>
4. INVESTMENT INCOME				
Bank Interest	<u>63</u>	<u>-</u>	<u>63</u>	<u>108</u>

REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF MERCY AYLESBURY

NOTES TO THE ACCOUNTS

FOR YEAR ENDED 31 DECEMBER 2020

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
5. Grants payable - individual				
Individual welfare	-	-	-	-
6. Grants payable - institutional				
Charitable giving -UK	3,890	-	3,890	8,476
Charitable giving -overseas	-	-	-	-
Total	3,890	-	3,890	8,476
List of institutional grants payable	£	£	£	£
RCCG WEM World Evangelism	1,750	-	1,750	1,976
RCCG Central Office Central Office Suppc	1,100	-	1,100	1,500
Oxfam Mission support	240	-	240	240
RCCG My Father's House Mission support	500	-	500	-
HOM Coventry Mission support	-	-	-	1,965
Others	300	-	300	2,795
Total grant payable - institutional	3,890	-	3,890	8,476
7. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers expenses	1,800	-	1,800	-
Seminar, conferences and subscriptions	738	-	738	770
Travel and subsistence	2,794	-	2,794	2,802
Hall hire, rent & rates	3,586	-	3,586	12,920
Music, liturgy & church group	1,510	-	1,510	1,953
Mission, evangelism & projects	4,714	7,637	12,351	1,861
Welfare & hospitality	1,250	-	1,250	2,732
Telephone & internet	3,515	-	3,515	3,106
Printing, postage and stationery	2,822	-	2,822	2,344
Motor expenses	4,405	-	4,405	3,785
Worship cost & church occasion	282	-	282	3,683
Training mission	2,028	-	2,028	675
Utilities	1,846	-	1,846	1,922
Depreciation	2,351	-	2,351	3,139
Insurance	2,148	-	2,148	942
Repair & maintenance	1,014	-	1,014	-
Staff cost	12,885	25,519	38,404	37,310
Office expenses	4,396	-	4,396	2,706
Admin & finance charges	4,387	-	4,387	5,395
	58,469	33,156	91,625	88,045

REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF MERCY AYLESBURY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2020

	2020	2020	2020	2019	
	Unrestricted	Restricted	Total	Total	
	Funds	Funds	Funds	Funds	
	£	£	£	£	
8. MANAGEMENT AND GOVERNANCE COSTS					
Professional fees -Legal & lease	-	8,812	8,812	-	
Professional fees -Other	860	-	860	400	
Examiner's fees - accountancy	1,650	-	1,650	1,350	
	<u>2,510</u>	<u>8,812</u>	<u>11,322</u>	<u>1,750</u>	
9. TANGIBLE FIXED ASSETS					
	Motor	Musical	Computers	Furniture &	Total
	Vehicles	equipment	& projectors	fittings	31-Dec
					2020
Cost	£	£	£	£	£
At 1 January 2020	929	25,707	5,732	1,092	33,460
Additions	19,450	979	458	11,147	32,034
At 31 December 2020	<u>20,379</u>	<u>26,686</u>	<u>6,190</u>	<u>12,239</u>	<u>65,494</u>
Depreciation					
At 1 January 2020	929	18,524	4,299	894	24,646
Depreciation for the year	-	1,796	358	197	2,351
At 31 December 2020	<u>929</u>	<u>20,320</u>	<u>4,657</u>	<u>1,091</u>	<u>26,997</u>
Net book value					
At 31 December 2020	<u>19,450</u>	<u>6,366</u>	<u>1,534</u>	<u>11,148</u>	<u>38,497</u>
10. CASH BALANCES					
			Year ended	Year ended	
			31-Dec	31-Dec	
			2020	2019	
Cash in Bank at year end			64,741	46,211	
			<u>64,741</u>	<u>46,211</u>	
11. DEBTORS & ACCRUALS					
			Year ended	Year ended	
			31-Dec	31-Dec	
			2020	2019	
Debtors			500	-	
Gift Aid receivable			21,343	18,579	
			<u>21,843</u>	<u>18,579</u>	
12. CREDITORS					
			31-Dec	31-Dec	
			2020	2019	
Trade creditor's due within 12 months			208	263	
Accrual: Pension payments			1,650	1,450	
Accrual: accountancy fees			<u>1,858</u>	<u>1,713</u>	

REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF MERCY AYLESBURY
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2020

13. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

14. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Dec 2020	Year ended 31-Dec 2019
	£	£
Wages and salaries	34,990	38,384
Social security costs	2,414	3,045
WPS - Employer	1,000	204
	<u>38,404</u>	<u>41,633</u>

The average number of employee during the year was as follows

	Year ended 31-Dec 2020	Year ended 31-Dec 2019
	No.	No.
Pastoral	2	2
Charity administration	-	-
Total	<u>2</u>	<u>2</u>

Included in the staff cost and numbers are 2 employees seconded as minister or religion to sister churches.

No employee received remuneration amounting to more than £50,000 in the year.

15. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

	Year ended 31-Dec 2020	Year ended 31-Dec 2019
	£	£
Depreciation of tangible assets owned by the charity	2,351	3,139
Accountant's fees	<u>1,650</u>	<u>1,450</u>

16. TAXATION

RCCG House of Glory for All Nations is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.