



Parish of Hackney

Annual Report and Accounts 2022

Hackney Church

ANNUAL REPORT 2022 (January – December 2022)

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NAME	The Parochial Church Council of the Parish of Hackney (also known as Hackney Church)
CHARITY NUMBER	1158545
CORRESPONDENCE ADDRESS	Hackney Church House 1 Spiller House, Prodigal Square London E8 1FX
TRUSTEES	Members of the Parish Church Council (PCC) who served from 1 January 2022 to 31 December 2022 Rev'd Al Gordon - Rector Rev'd Mark Nelson - Associate Rector Rev'd Naomi Maxwell Rev'd Christa Brodie-Levinsohn (to September 2022) Annotinette Bramble – Churchwarden Jennifer Jamie – Churchwarden Vera Preedy - Licenced Lay Minister John Roe – Licenced Lay Minister Temitope Taiwo – General Synod Member John Geach - Deanery Synod Representative John Parmiter –Deanery Synod Representative Peter Ottino - Deanery Synod Representative Olufisayo Sonuga - Deanery Synod Representative Tim Last - Deanery Synod Representative (to May 2022) Temi Obembe - Deanery Synod Representative (to May 2022) Elected Members Martyn Bearfoot Natasha Duursma (from May 2022) Michelle Fontaine John Fyson Linda Harris Sam Lawson Johnston –Lay Vice Chair Dave Lochhead Patricia Musgrave Laura Napper Graeme Nicoll - Co-Treasurer Joshua Olomolaiye – Co-Treasurer Nerine O'Connor Tolu Obafemi (from May 2022) Yvonne Tapper (from May 2022) Mike Woods Yaa Appiah-Badu (to May 2022)

Ruth Best - Secretary (to May 2022)
Rachel Millar (to May 2022)

Co-opted members

Danna Brown
Zoe Huggins - Secretary from May 2022

PRIMARY BANKERS HSBC Bank Plc, 69 Pall Mall, London, SW1Y 5EY
AUDITOR Brewers Chartered Accountants, Bourne House, Queen Street
Gomshall, GU5 9LY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and activities of Hackney Church

The objective and vision of Hackney Church is to bring hope to the people of East London.

The Parish of Hackney

The Parish of Hackney consists of two church buildings, St. John at Hackney and St. Luke's of Homerton. St. John at Hackney has extensive grounds including a front garden area with parking, and a rear walled garden which is open to the community. The church offices and halls are located adjacent to the St. John at Hackney within Spiller House. The objectives and activities of Hackney Church take place in all locations within the Parish.

Hackney Church Experiences Limited

Hackney Church Experience Limited (HCEL), a related party consolidated in the financial accounts attached to this report, was incorporated in October 2020 to promote and manage events held within the church building of St. John at Hackney. The directors of the trading entity are also trustees of Hackney Church and any profits generated by HCEL are to be donated to Hackney Church.

St. John's Housing Trust

St. John's Housing Trust (SJHT) is a charitable entity whereby the trustees are also trustees of Hackney Church and therefore SJHT is consolidated in the financial accounts attached to this report. The objectives of the trust are to provide, through two Leasehold properties held in the Hackney Gardens housing development, reasonably priced accommodation to church clergy and/or employees or to other people in need. Any profits generated by the trust are to provide support to people in need in the Hackney community and to assist with the advancement of Christianity through the maintenance of accommodation for the Church of England.

SAINT

Hackney Church belongs to a collaboration of four parishes where the Rev'd Al Gordon is the incumbent. The concept of SAINT is for all parishes to deliver ministry with a collaborative approach to content, excellence and outreach objectives. Each parish is encouraged to press into the needs of their individual local parish, whilst also displaying the SAINT logo so that people moving around East London know that the churches operate with similar standards.

Responsibilities of the PCC

The Parochial Church Council (PCC) has the responsibility, with the Rector, of promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical; maintenance, care and upkeep of the church and churchyard; financial responsibilities and duties as Charity Trustees. As a Church of England Parish, the PCC and Rector follow the requirements of Church of England Canon Law.

The PCC consists of Clergy, Churchwardens, Diocesan Synod Representatives and Deanery Synod Representatives as ex-officio members and elected lay representatives from the congregation. PCC members are elected at the APCM, having been nominated by people entitled to attend the annual meeting.

At each full meeting, the PCC received reports on Finance, Building and Churchyard, Deanery Synod, Safeguarding and other items as necessary.

Clergy and Church Staff

The management of the church is overseen by the PCC and delegated to Rev'd Al Gordon. During 2022, the church clergy team consisted of Rev'd Mark Nelson, Christa Brodie-Levinsohn (through September 2022) and Naomi Maxwell whose roles are to look after the internal ministries and community outreaches of the church. Other clergy in training are Ordinands: Cyril Farrar (from September 2022); Nate Hayes; Robin Talbot (through July 2022); Temitope Taiwo; and Shawn Woods. As of December 2022, the lay staff team consisted of 28 staff members operating within various ministries including Kids, Youth, Worship, Outreach, Discipleship, Evangelism and Central Services. In addition, many on the lay staff team also serve as Pastors within their ministry and support the work of other SAINT parishes.

The salaries for key management personnel are commensurate with similar positions in other charitable entities of a similar size and economic location.

Public Benefit

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. Hackney Church benefits the community by the activities described in this report.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC has in place a Safeguarding Policy which is reviewed each year and appointed Safeguarding Officers and Children's Champions. The Policy is displayed in the church and available from the Parish Office.

ACHIEVEMENTS AND PERFORMANCE

Parish electoral roll

There were 456 names on the Electoral Roll at the end of the revision process in 2022 (434 in 2021).

Services and Attendance

Three in person services took place at St John at Hackney on Sundays throughout 2022 along with a Sunday Youth Service at St Luke's Homerton. These services were: 10am Communion; 11am Family; 6pm Informal and the 11am Youth Service. Kids and Youth work continues to thrive, with around 200 0-18's engaging with services and events in the parish each week.

In June 2022, our live online Service moved from 11am to 6pm, which has proved a very successful move, with several hundred people still engaging with church digitally each week.

In 2022, the average in-person Sunday attendance across SAINT parishes was 701 (October 2021: 659), with an attendance of 427 in the parish of Hackney (October 2021: 329). Average online Sunday service attendance per week in 2022 was 247 (October 2021: 304).

Register of occasional services

In 2021 there were five weddings, fifteen baptisms and four funerals officiated.

Worship

The contemporary worshipping life at SAINT has developed in a significant way over the last year. The worship crew is made up of over 80 volunteers who serve across six contemporary Sunday services every week. Alongside this, the staff and volunteers serve in midweek services and events such as Alpha and Kingdom Come. The team is well trained with regular training nights throughout the year which invest in their skills as

musicians and in their faiths. We have also recently begun the journey of writing new songs that have been written by the department and volunteers.

2022 has been another eventful year for the choir and for traditional music in Hackney. After the lifting of the pandemic restrictions, the choir were able to practice and engage more in choral activities, and new opportunities to work with the other SAINT locations were developed. Our choral scholarship scheme has continued across the year, providing a very valuable opportunity to young aspiring singers, and still partly funded through the generous contribution of the Ouseley Trust.

The 10am Communion service has had new musical elements introduced across the seasons, with a sung Agnus Dei during Lent, and the Gloria returning to the service during Eastertide. A particular highlight for the choir was singing for the Commemoration of the life of Her Late Majesty Queen Elizabeth II, where the choir and organ led music from the balcony, including a setting of the Agnus Dei (Lamb of God) specially composed by the Director of Music for the occasion. In addition, we were able to support two new musical commissions (from Luca Kocsarszky and Deborah Pritchard) for our Good Friday service.

The choir has also led worship on a number of other special occasions over the year, including a service of Evensong for The Middlesex County Association and London Diocesan Association of Bellringers, Holy Week, All Souls, Remembrance Sunday and Carol services. The Choir combined both traditional and contemporary worship elements with great success in Hackney, as well as supporting the SAINT parish of St Mary's, Leyton. The congregations have commented on the high quality of the choir's contribution, and we look forward to another year of similar work in 2023.

We have also had an increased number of organists join us for various services over the year. The installation of a humidification system to the organ this year has significantly improved its function and will enable greater and more varied use of the instrument for services and events.

Hey Baby

Hey Baby is our baby group (4 and under) that meets on Monday mornings in the church with the purpose of forming a community in a safe place. Hey Baby continues to meet the demand of provision for the very youngest in our community with over 100 babies, along with their parent or carers, lining up outside the doors on a weekly basis. We continue to see large number of our Hey Baby families attend our special Sundays such as Superhero Sunday, Easter Sunday, Carol Services and Nativity.

Kids

We have seen the kids' work grow in the last year with many families returning to church after the pandemic. In Sept 2022 we launched a new group, 'Hey Kids', to cope with the demand in our under 7's. This has led to having to increase the number of volunteers that serve each week and created an opportunity for the children to experience teaching and activities that are much more tailored to their specific age range.

Kid's 2, for ages 7-10, has seen many children make first time commitments by inviting Jesus into their hearts and many have been excited to share their own God experiences related to answered prayer.

Our interactions with the local schools have grown. In 2022, six primary schools engaged with the church through student visits or having our Family pastor visit the school. We continue to carry out weekly clergy assemblies in the local school, Church School SJSU, along with hosting their annual Christmas, Easter and Leavers assembly at St John's Church.

Youth

The youth ministry (11-18 year-olds) Sunday Service has continued to grow throughout 2022 within our St Luke's, Homerton site. On a Sunday morning we gather all our youth for their own worship, games, teaching, and prayer. On average, 37 Youth attend the service each week. (2021: 33)

In 2022, we saw Youth East establish itself as a unity movement among young people in East London; pursuing Encounter, Evangelism and Empowerment. Hackney Church hosted five gatherings throughout the year, with nineteen different churches in attendance and saw over 500 attendees across our events, with many first time commitments to Jesus, bibles distributed and youth ministries empowered for their local context. In 2022 we were able to provide Youth with bonding and engaging experiences including a Youth group at the Focus festival, learning day at the Natural History Museum, Youth space within the Renaissance Conference and much more.

Rhythms and Kingdom Come

The 'Rhythms prayer gathering' is held every Tuesday morning from 8-9am, for an hour of informal prayer and worship. Seasonal 'Kingdom Come' prayer events are powerful evenings of encounter with God and took place throughout the year in 2022. Other ad hoc prayer events also took place during 2022.

Communications

The beginning of 2022 presented challenges for our communications due to covid restrictions, but this eased as the year progressed. Online and digital platforms continued to be a major focus, and our reach and engagement grew steadily throughout the year. Multi-platform communication and has really helped to increase attendance at services and events. We believe that excellent communication helps build a stronger community within the Hackney Parish.

Alpha

The Alpha course ran three times in 2022. Alpha has been instrumental in growing the church, with a significant number of those attending joining the church by attending on a Sunday, volunteering on one of our crews or joining a connect group where they continue to study scripture and form community. Alpha continues to be a key area of focus going forward.

Lighthouse

Lighthouse is the ministry of Hackney Church which works with vulnerable and marginalised people, helping to alleviate need through our pioneering Drop-in Lunch and Emergency Food Distribution. Lighthouse models a culture of hope; honour, openness, proximity and empowerment to all those who use the services provided. We focus on building lasting relationships with our guests, providing practical assistance, restoring dignity and guiding individuals toward relevant services so they can build a future filled with hope.

Our Weekly lunches gather people from a wide range of backgrounds, all facing challenging circumstances and creates a community of belonging and support. We provide the sit-down meals once per week at each SAINT location including St Luke's Homerton, St Mary's Leyton, All Saints West Ham and St Leonard's Shoreditch. During 2022, Lighthouse distributed 4,571 meals and hosted 2,874 visits.

At each session, guests are encouraged to access much needed support through clear signposting. Throughout the year, we have developed deeper relationships with external support providers including Hackney Council and hosted the launch of the Hackney Money Hub.

Through our relationship with City Harvest, Felix Project and other local groups, we continue to re-distribute surplus food to those in need. We are grateful to Hygiene Bank, Bloody Good Period and Inkind Direct as we continue to develop our monthly hygiene packs that are a lifeline for those in the cost of living crisis.

Clothing donations were again an important provision. Partners such as Outside In provided a monthly clothing distribution for Lighthouse guests to replenish basics such as socks, hats and shirts.

The Gardens at Lighthouse continued to develop; including a highlight of sowing an edible garden that Lighthouse attendees were able to harvest. Monthly workshops for learning floristry or gardening resulted in 30 individuals participating with an average of 6 people per session.

In late December, Lighthouse distributed 996 Christmas Boxes impacting 1496 people. We worked across the borough of Hackney, Waltham Forest and Newham through 19 different local charities, schools and churches, spreading a message of Christian hope as well as a practical gift.

Lighthouse is exceptionally grateful to all of those that volunteer and donate much needed funds and supplies, including the generous ongoing donations of Hackney Parochial Charities and Church Revitalisation Trust, who enable our work to thrive.

RENAISSANCE - Building a Cathedral of Creativity

Churches from around the world have been visiting Hackney Church (as SAINT) since 2018 to learn from their creativity and the vision of churches as cathedrals of creativity, taking it back to their local church. The Renaissance Conference began after the pandemic in 2021 to gather many of these leaders and churches from across the world for 24 hours of creativity. In 2022, Hackney Church launched their first full conference with over 800 people in attendance for two days of wonder and the response was overwhelming.

In 2022, following the conference, RENAISSANCE launched as a new school of creativity with a vision to help people, particularly young leaders, encounter their Creator, to equip the creative and empower the local church to become cathedrals of creativity, releasing creativity and changing the world. The big idea is to see a new renaissance that flows from the church into culture. So far over 75 churches across the world have expressed an interest in joining the RENAISSANCE movement, out of a desire to see a new renaissance in their own cities. In late 2022, SAINT committed to building a team around the school to enable and equip churches and Christians across the world in creativity.

All the courses, activities and events outlined above could not take place without the much-appreciated help of volunteers from the congregation.

FABRIC AND FACILITIES REPORT

Quinquennial Inspection Report

The Quinquennial inspection for St. John at Hackney Church was carried out in March 2017 with a number of recommendations that were actioned through the Restoration project. The Quinquennial inspection recommendations for St. Luke's, Homerton have been made and are in the process of being implemented.

Use of Church Building by Hackney Church Experiences Limited

Hackney Church Experiences Limited (HCEL), was launched in October 2020 for the purpose of hosting large scale events and gatherings such as concerts and assemblies. In 2022, their first full year of business, HCEL delivered a number of high profile events such as Biffy Clyro, Robert Glasper and Japanese Breakfast whilst hosting important community events such as Hackney Council's flagship Anti-Racist Conference, Hackney Council Winter Warmer, NHS CAMHS sessions and NHS Blood Transfer days. These events provided excellent promotional benefits and helps bring the Church back to the forefront of the community.

Other land and property arrangements:

Pay and Display car park continues to operate via a contract with JustPark. The kiosk in the churchyard is being used for garden storage and the front portion being let to The Quarter Store café. The church permits the usage of cabling under the footpaths for additional church revenues.

FINANCIAL REVIEW 2022

Funding

The principal source of funding is from the congregation members and other supporters in the form of regular donations and collections, standing orders and direct debits. The total amount raised in this way for the ministries of Hackney Church in 2022 was £791,295 (2021: £947,809). We are immensely grateful to God and to all those who gave so generously. Other funding was from grants.

Income was also generated from the rental of the churchyard and parking areas. These activities were able to generate income of £153,013 (2021: £146,815).

In 2022, Hackney Church Experiences Limited generated a small profit of £5,668 (2021: £9,847). The accumulated net liabilities of £43,049 (2021: £48,727) remain which arose from start-up expenditures. We expect this deficit to reduce throughout 2023 as we continue to rent the church building from time to time for commercial purposes.

Expenditure in support of the key objectives

All expenditure was in support of the key objectives. It is analysed into different church activities in note 3 of the financial statements. Most of the spending meets more than one of the key objectives.

Policy on reserves

PCC policy is to not deliberately build up reserves. Any reserves that may exist, result from accumulated giving at any one time.

Total unrestricted and designated reserves at 31 December 2022 amounted to (£559,621) (2021: (£353)).

Risk assessment and mitigation

The risks which the organisation faces have been considered and measures will be implemented to ensure that appropriate systems, policies and procedures are in place to manage and mitigate the risks. Specifically, where there is financial risk, this is managed by strong financial systems and controls. These risks, including health and safety and employment, are being mitigated through modern management systems and practices. As a matter of general policy, independent professional advice is taken where appropriate.

The war in Ukraine has impacted the UK with increases in the cost of utilities and general inflation. Hackney Church has considered the utility costs and general inflation in the financial budgets. The trustees and management are making operational changes, where appropriate, to minimise the impact of the increases.

The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the church is a going concern and will continue to be financially viable. The budgets continue to be prepared in line with the financial circumstances and trustees are confident that they will be able to prepare a balanced budget given the continued support of the congregation.

Investments

Hackney Church has investments that are held with CCLA. These investments are held at market value.

Grant making policy

The task of deciding how to distribute grants is done by the Rector with reference to the Treasurer. Grants are awarded to organisations, church members and community members based on an evaluation of each case. All giving follows Hackney Church's mission policy of the promotion of the Christian gospel in proclamation and social action throughout the world.

Sustainability policy

Hackney Church encourages the adoption of sustainable practice in all areas of church life and work, to contribute to the overall reduction in carbon emissions and dealing with the growing evidence for man-made climate change. Measures taken include recycling, energy audits, solar panels, encouraging the use of public transport, cycling and walking.

Plans for future periods

The short and medium term plan is to continue with the same objectives and activities in support of them.

PCC TRUSTEE RESPONSIBILITIES

Charity law requires the PCC, the charity trustees, to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and PCC members of Hackney Parish on the 23rd of May 2023 and signed on their behalf by



Rev'd Al Gordon
Rector

Date: 7 December 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PAROCHIAL CHURCH COUNCIL OF HACKNEY CHURCH

Opinion

We have audited the financial statements of Parochial Church Council of Hackney Church (the 'charity') for the year ended 31 December 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, The Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *"The Financial Reporting Standard applicable in the UK and Republic of Ireland"* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations is as follows:

- We identified those laws and regulations considered to have a material effect on the financial statements and operations of the parent entity, including the financial reporting framework, data protection legislation, health and safety and safeguarding regulations.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

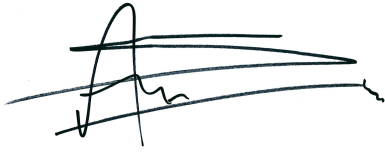
Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and Charity members as to whether the charity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Charity meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to be 'A Skilton', written over a horizontal line.**Andrew Skilton (Senior Statutory Auditor)**

For and on behalf of Brewers Chartered Accountants, Statutory Auditor
Bourne House
Queen Street
Gomshall
Surrey

12 December 2023

Brewers Chartered Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Parochial Church Council of Hackney Church
Consolidated Statement of Financial Activities
For the year ended 31 December 2022

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £
Note									
INCOME FROM:									
Congregation Giving	2(a)	736,045	-	55,250	791,295	893,889	-	53,920	947,809
Charitable Activities	2(b)	58,626	-	30,210	88,836	24,605	-	53	24,658
Other Funds Generated	2(c)	244,459	-	190,743	435,201	281,561	-	261,564	543,125
Investments	2(d)	2,561	-	-	2,561	1,224	-	-	1,224
Other Income	2(e)	4,102	-	-	4,102	20,590	-	-	20,590
Collections for other SAINT Parishes	2(f)	-	-	187,722	187,722	-	-	51,159	51,159
Other Trading Activities	2(g)	-	438,210	29,612	467,822	-	356,544	9,800	366,344
TOTAL INCOME		1,045,792	438,210	493,537	1,977,539	1,221,869	356,544	376,496	1,954,909
EXPENDITURE ON:									
Church activities	3(a)	1,471,424	53,512	260,674	1,785,609	1,413,497	54,319	232,907	1,700,723
Building Projects	3(b)	130,851	-	-	130,851	22,379	-	-	22,379
Expenses for other SAINT Parishes	3(c)	-	-	206,387	206,387	-	-	146,177	146,177
Other Trading Activities	3(d)	-	432,542	13,806	446,347	-	346,697	13,795	360,492
TOTAL EXPENDITURE		1,602,275	486,054	480,866	2,569,195	1,435,876	401,016	392,879	2,229,771
NET INCOME/(EXPENDITURE)		(556,483)	(47,844)	12,670	(591,656)	(214,007)	(44,472)	(16,383)	(274,862)
(Losses)/Gains on Investment assets		(9,094)	-	-	(9,094)	12,973	-	-	12,973
NET MOVEMENT IN FUNDS		(565,577)	(47,844)	12,670	(600,750)	(201,034)	(44,472)	(16,383)	(261,889)
Balances brought forward at 1 January 2022		(152,878)	62,408	508,564	418,094	48,156	106,880	524,946	679,982
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022		(718,455)	14,564	521,234	(182,656)	(152,878)	62,408	508,564	418,094

Parochial Church Council of Hackney Church
Statements of Assets and Liabilities
For the year ended 31 December 2022

	Note	GROUP		Hackney Church	
		2022 £	2021 £	2022 £	2021 £
FIXED ASSETS					
Investments	12	85,521	94,575	85,521	94,575
Tangible assets	8	628,568	827,789	191,437	376,167
		714,089	922,364	276,958	470,742
CURRENT ASSETS					
Current account & Cash on Hand		130,260	348,684	49,329	317,991
Church of England Cash Deposit fund		154,406	252,839	154,406	252,839
Debtors	11	216,120	227,425	334,094	263,701
Prepayments	11	14,958	7,622	14,958	8,122
		515,744	836,570	552,787	842,653
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	13(a)	(369,449)	(340,840)	(361,688)	(288,750)
NET CURRENT ASSETS		146,295	495,730	191,099	553,903
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	13(b)	(1,043,040)	(1,000,000)	(1,043,040)	(1,000,000)
NET ASSETS		(182,656)	418,094	(574,983)	24,645
FUNDS	9				
Unrestricted		(718,455)	(152,878)	(617,234)	(111,478)
Designated		57,613	111,125	57,613	111,125
Restricted		85,862	66,398	(15,362)	24,998
Designated Non-Charitable Trading Reserves		(43,049)	(48,717)	-	-
Restricted Reserves of the Consolidated Charity		435,372	442,166	-	-
		(182,656)	418,094	(574,983)	24,645

Approved by the Parochial Church Council and signed on its behalf by:



Rev'd Al Gordon
Rector of the Parish of Hackney

DATE: 7 December 2023

Parochial Church Council of Hackney Church
Consolidated Cash Flow Statement
For the year ended 31 December 2022

		Group	
		2022	2021
		£	£
<i>Cash Flows from Operating Activities:</i>	Note		
Net Expenditure for the Year		(600,750)	(261,889)
Adjustments for:			
Depreciation	8	256,863	245,781
Dividend and Interest Income from Investment Activities	2(d)	(2,601)	(1,224)
Unrealised Losses/(Gains) on Investment Assets		9,056	(12,973)
Net expenditures on Building Restoration Project		130,851	22,379
Less Grants Received as Financing Activities		(156,118)	(240,233)
(Increase)/Decrease in operating activity debtors	11	11,305	(141,044)
Decrease/(Increase) in operating activity prepayments	11	(7,336)	8,250
Increase/(Decrease) in operating activity creditors	13	28,609	62,373
Net Cash Flow from Operating Activities:		(330,121)	(318,582)
<i>Cash Flows from Building Restoration Project:</i>			
Net expenditures from Building Restoration Project	3(b)	(130,851)	(22,379)
Decrease in Building Restoration debtors			56,739
(Decrease) in Building Restoration creditors	13a		(28,676)
Net Cash from Building Project Activities:		(130,851)	5,683
<i>Cash Flows from Investing Activities:</i>			
Purchase of other fixed assets	8	(57,642)	(42,705)
Interest received on Investment Activities	2(d)	2,601	1,224
Net Cash from Investing Activities:		(55,041)	(41,481)
<i>Cash Flows from Financing activities:</i>			
Grants received in Current Year from Financing Activities		156,118	240,233
Loan - Stewardship		43,040	-
Net Cash Flows from Financing activities:		199,158	240,233
Net Decrease in Cash and Cash equivalents		(316,856)	(114,147)
Movement in cash and cash equivalents:			
Net Decrease in cash and cash equivalent		(316,857)	(114,147)
Cash and cash equivalents at beginning of period		601,523	715,670
Cash and cash equivalent as at end of Period		284,666	601,523

Parochial Church Council of Hackney Church
Notes to the Financial Statements
For the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The PCC meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The consolidated financial statements includes the results, assets and liabilities, including that of Hackney Church Experiences Limited and St. John's Housing Trust, for which the PCC is responsible in law. They do not include the accounts of other charities or Church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members over which the PCC does not have operational or financial control.

Saint Music Collective Limited (SMC), Company Number 13448340, was formed in June 2021 for the purpose of recording and promoting Christian worship music. The majority of SMC's directors are also trustees of Hackney Church. At this time, the activities of SMC are immaterial. In 2022, the accounts of SMC were not consolidated as the amounts are immaterial. Transactions made between Hackney Church and SMC are disclosed in Note 7.

The PCC considers that Hackney Church is a going concern as it has prepared what it considers a viable budget that shows that the current level of income and unrestricted reserves are sufficient to support the activities planned for 2023 and for the foreseeable future. The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the negative unrestricted fund position will be managed without adversity. Therefore, the accounts are prepared based on Hackney Church being a going concern. The PCC are aware of the impacts due to the COVID-19 pandemic and the current economic position and are taking precautionary measures with budgeted expenditures in order to be flexible if the situation arises.

The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the church is a going concern and will continue to be financially viable during the ongoing COVID crisis and impact of the war in Ukraine. The budgets will continue to be prepared in line with the financial circumstances and trustees are confident that they will be able to prepare a balanced budget given the continued support of the congregation.

Funds

Unrestricted and designated funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds are those endowments, legacies, donations or grants for specific purposes. The funds may only be expended on the specific object for which they are given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The details of the funds are set out in note 9.

Income

Voluntary income

Planned giving, collections and donations are recognised when received. An estimate of income tax recoverable is recognised when the related donations are recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Sales of books and magazines from the church bookstall are accounted for gross.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Other income

Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised when received.

1. ACCOUNTING POLICIES (continued)

Expenditure

Grants

Grants and donations are accounted for when paid over, or when the award has been notified to the recipient, whichever is sooner, if the award creates a binding obligation on the PCC.

Church activities

The diocesan Common Fund is accounted for when paid. Any Common Fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated property and moveable church furnishings

The properties within this class are the church building. Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings is written off.

Other fixtures, fittings and office equipment

Only items of greater than £500 are capitalised. Church production equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over three years from date of first use.

Computer and office equipment and furnishings are depreciated over three years from date of first use.

Vehicles are depreciated over 6 years using the reducing balance method.

Leasehold Properties

Leasehold properties are depreciated over 50 years from date of acquisition.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Investments

Except where otherwise indicated in the notes to the financial statements, investments are valued at market value as of 31 December.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Parochial Church Council of Hackney Church
Notes to the Financial Statements
For the year ended 31 December 2022

2 CONSOLIDATED INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
2(a) Congregation Giving					
Regular donations	562,044	-	-	562,044	465,041
One-off donations	43,312	-	23,351	66,663	333,808
Collections (open plate) at all services	2,491	-	-	2,491	8,223
Gift Aid from HMRC	128,199	-	-	128,199	140,737
Special appeals	-	-	31,898	31,898	-
	736,045	-	55,250	791,295	947,809
2(b) Charitable activities					
Church Events	53,647	-	30,210	83,857	19,464
Wedding, baptism and Funeral Fees	4,979	-	-	4,979	5,194
	58,626	-	30,210	88,836	24,658
2(c) Other Funds Generated:					
Property income	153,013	-	-	153,013	146,815
Grants	81,161	-	156,118	237,278	367,453
Resource Church Income	9,683	-	34,625	44,308	25,969
Listed Places of Worship Tax Refund	602	-	-	602	2,888
	244,459	-	190,743	435,201	543,125
2(d) Investments					
Investment Interest	-	-	-	-	2
Dividend Income	-	-	-	-	737
Bank interest	2,561	-	-	2,561	485
	2,561	-	-	2,561	1,224
2(e) Other Income					
Other Income	4,102	-	-	4,102	20,590
				-	-
2(f) Donations Collected for Other SAINT Parishes					
Collections for SAINT Parishes	-	-	187,722	187,722	51,159
				-	-
2(g) Trading Activity Income					
HCEL	-	438,210	-	438,210	356,544
SJHT	-	-	29,612	29,612	9,800
Total Consolidated Income	1,045,792	438,210	493,537	1,977,539	1,954,909

3 CONSOLIDATED EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	2021 £
3(a) Church Activities					
Outreach / Giving to other Organisations	-	-	148,696	148,696	136,480
Evangelism Expenses	46,305	-	88	46,393	30,633
Wider Christian Community Support	77,252	-	-	77,252	80,232
Sunday. Digital and Special Services	394,044	27,341	-	421,385	374,954
Clergy Expenses	10,916	-	-	10,916	10,033
Premises, Building and Maintenance costs	394,583	-	25,089	419,672	391,560
Administration and Central Costs	248,137	26,171	824	275,132	329,023
Worship and Prayer Ministry	102,461	-	2,000	104,461	96,879
Families, Students, Youth and Children	62,807	-	51,594	114,402	124,357
Discipleship Expenses	41,014	-	-	41,014	34,030
Church Event Expenses	84,428	-	31,956	116,384	83,061
Miscellaneous Expenses	9,476	-	427	9,903	9,481
Total Church Activities	1,471,424	53,512	260,674	1,785,609	1,700,723
3(b) Building and Property Expenditures					
Church Building Restoration Project	130,851	-	-	130,851	22,379
3(c) Expenses Incurred on behalf of other SAINT Parishes					
Expenses on behalf of other SAINT Parishes	-	-	206,387	206,387	146,177
3(d) Trading Activities					
HCEL	-	432,542	-	432,542	346,697
SJHT	-	-	13,806	13,806	13,795
Total Consolidated Expenditure	1,602,275	486,054	274,479	2,362,808	2,229,771

Parochial Church Council of Hackney Church
Notes to the Financial Statements
For the year ended 31 December 2022

4 Consolidated Entities

4(a) Hackney Church Experiences Limited

The PCC, through nominees, manages 100% of the issued share capital of Hackney Church Experiences Limited (registered number: 12470018) ("HCEL"), whose principal activities during the year were those of operating as a venue coordinator for gigs, music events and other hiring of the church spaces. HCEL also operates a Floristry business that sells flowers to the local community and offers floristry services to events held at church buildings.

All distributions from trading reserves are donated to the Parish of Hackney.

	2022	2021
	£	£
Turnover		
Venue Hire	82,155	32,825
Music Event Income	356,055	322,895
Floristry Sales	-	407
Other Income	-	417
Total Turnover	438,210	356,544
Operating Expenditures		
General Expenses	4,399	4,392
Legal Costs		12
Music Consultants	7,000	1,876
Event Marketing and Communications	8,347	2,585
Music Event Expenses	333,764	280,113
Floristry Materials		441
Use of Hackney Church staff	73,541	56,676
Depreciation	5,491	602
Total Operating Expenditures	432,542	346,697
Net Profit/(Loss) Retained in HCEL	5,668	9,847
Distributions to the Parish of Hackney	-	-
Accumulated (Loss) Brought Forward	(48,717)	(58,564)
Non-Charitable Trading Reserves	(43,049)	(48,717)

4(b) St. John's Housing Trust

The PCC, through trustees, manages 100% of St. John's Housing Trust (Registered Charity number 1172228) ("SJHT"), whose principal activities during the year were to supply affordable housing to Hackney Church employees.

Although the objectives of the charity are aligned to the church, the Parish of Hackney and SJHT transact as independent entities.

	2022	2021
	£	£
Income		
Donations	-	-
Rental Income	32,181	36,200
Interest Income	31	-
Total Income	32,212	36,200
Expenditures		
Administration Expenses	1,060	2,016
Repairs and Maintenance	3,746	2,779
Grants Distributed	25,200	41,400
Deprecation of Leasehold Buildings	9,000	9,000
Total Expenditures	39,006	55,195
Net (Deficit)/Surplus Retained in SJHT	(6,794)	(18,995)
Accumulated Surplus Brought Forward	442,166	461,161
Charitable Trading Reserves	435,372	442,166

Parochial Church Council of Hackney Church
Notes to the Financial Statements
For the year ended 31 December 2022

5 GOVERNANCE COSTS

The remuneration to the auditors for the audit of the 2022 accounts was £15,000. (2021: £13,330)

6 STAFF COSTS

	2022	2021
	£	£
Wages and salaries (incl. PAYE)	777,247	708,156
Employers Social security costs	68,778	46,331
Employers Pension Costs	18,722	13,192
	864,747	767,679

During the year the PCC employed the full time equivalent ("FTE") of 25.27 people (2021: 23.86) and on the basis of actual number of people employed regardless of FTE the number of people employed in the year 31 (2021: 34.83). HCEL and SJHT did not have any direct employees in 2022 (2021:nil).

One employee earned in excess of £60,000 in the year 2022 (2021: One) with nil of Employers Pension Cost (2021: nil).

Total remuneration for key management personnel was £65,000 in the year. (2021: £65,000)

The above salary amounts do not include any remuneration for redundancy in the year. (2021: £7,000)

Clergy members are employed by the Diocese of London and not by Hackney Church so their costs have not been included in the salary figures shown above. Hackney Church is also obliged to provide accommodation to its ordained staff and its policy is to provide similar accommodation to its off-Common Fund clergy as to that provided by the Diocese to the rector. As clergy are ex-officio members of the PCC they are in effect related parties in relation to their accommodation, but the details of this benefit provided by Hackney Church has not been separately analysed in these statements.

7 RELATED PARTY TRANSACTIONS

	2022	2021
	£	£
Received from Hackney Parochial Charity	36,000	36,000
Received from St. John's Housing Trust as a grant	25,200	41,400
Paid to St. John's Housing Trust for accommodation	2,600	36,200
Received from Hackney Church Experiences Limited for services rendered and supplies	73,541	56,676
Receivable from Saint Music Collective Limited	15,475	11,100

Two members of the PCC are also trustees of the Hackney Parochial Council. Hackney Parochial Council charity is not a related party as defined by the Charities Commission however, the transactions are disclosed in the interest of transparency.

The known amount given to the church by the members of the PCC and Clergy during their time in office in 2022 is £145,214 (2021: £96,276).

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

In 2022, no trustees received remuneration for employment at Hackney Church for work unrelated to trusteeship. The governing documents of Hackney Church permit a trustee to also be an employee provided that the salary is at fair market and the other trustees of the church are in approval. No other amounts in regards to employment or expenses were reimbursed that were not incurred directly on behalf, and for the benefit of, the Church.

8 TANGIBLE FIXED ASSETS

	PCC IT and Computer Equipment £	PCC Furniture and Fixtures £	PCC Production Equipment £	PCC Vehicles £	PCC Subtotal £	SJHT Leasehold Property £	HCEL Furniture and Fixtures £	Total 2022 £
Cost at 1 January 2022	26,891	173,181	604,098	19,518	823,688	450,000	16,474	1,290,162
Additions during year	10,201	27,710	19,731	-	57,642	-	-	57,642
Disposals during year	(10,507)	-	(1,387)	-	(11,894)	-	-	(11,894)
Cost at 31 December 2022	26,585	200,891	622,442	19,518	869,436	450,000	16,474	1,335,910
Depreciation at 1 January 2022	20,877	96,267	325,995	4,383	447,522	14,250	602	462,374
Charge for the year	5,628	50,601	183,621	2,522	242,372	9,000	5,491	256,863
Disposals during year	(10,507)	-	(1,387)	-	(11,894)	-	-	(11,894)
Depreciation at 31 December 2021	15,998	146,868	508,229	6,905	678,000	23,250	6,093	707,343
Net Book Value at 1 January 2022	6,014	76,914	278,103	15,135	376,167	435,750	15,872	827,789
Net Book Value at 31 December 2022	10,587	54,023	114,213	12,613	191,437	426,750	10,381	628,568

Parochial Church Council of Hackney Church
Notes to the Financial Statements
For the year ended 31 December 2022

9 STATEMENT OF FUNDS

	At 1st January 2022	Income	Gains from Investments	Expenditures	At 31st December 2022
	£	£	£	£	£
Unrestricted Funds					
Unrestricted Fund	(152,878)	1,045,792	(9,094)	(1,602,275)	(718,455)
Total Unrestricted Funds	(152,878)	1,045,792	(9,094)	(1,602,275)	(718,455)
Designated Funds					
Experiences Fund	80,268			(53,512)	26,756
London Aged Christian Society	120				120
St. Luke's Quinquennial Fund	30,737				30,737
HCEL Trading Activities	(48,717)	438,210		(432,542)	(43,049)
Total Designated Funds	62,408	438,210	-	(486,054)	14,564
Restricted Funds					
Lighthouse Project	74,460	120,442		(143,797)	51,105
Hackney Parochial Charity	6,000	6,000			12,000
St. John's Housing Fund	(46,400)			(2,600)	(49,000)
Infrastructure Grant Fund	823			(823)	-
Festival Bursaries and Support	500	29,526		(30,026)	-
Ouseley Choir Grant	-	2,000		(2,000)	-
Retirement Fund	169				169
All Saints Church West Ham	8,366	70,472		(78,838)	-
St. Leonard's Church Shoreditch	(28,560)	91,878		(63,318)	-
St. Mary's Church Leyton	3,039	61,192		(64,231)	-
Youth Minster	3,151	50,516		(53,667)	-
West Ham School Supplies	3,450				3,450
Special Collections	-	31,898		(30,360)	1,538
SJHT Charity Activities	442,166	32,212		(39,006)	435,372
	467,164	496,136	-	(508,666)	454,634
Consolidated Eliminations in Restricted Funds					
St. John's Housing Fund	46,400			2,600	49,000
SJHT Charity Activities	(5,000)	(2,600)		25,200	17,600
	41,400	(2,600)	-	27,800	66,600
Total Restricted Funds	508,464	493,536	-	(480,866)	521,234
Total Funds	418,094	1,977,538	(9,094)	(2,569,194)	(182,656)

Restricted Funds of the PCC

The Lighthouse Project (previously named Open Doors) is to support local people in need within the local community.

The Hackney Parochial Charity Fund supports local people living below the poverty line and is used for helping people within the Church Ministries.

The St. John's Housing Fund represents the support from and paid housing costs to St. John's Housing Trust.

The Infrastructure Grant Fund is a anonymous gift for purchases of office furniture and equipment.

The Festival Bursaries and Support Fund represents grants and monies received for the support of congregation to attend Church and religious event

The Ouseley Choir Grant is to support upcoming worship staff within the church.

The Retirement Fund has been in place for some time and is from special retirement collections.

The All Saint's Church West Ham is for monies received and incurred for the support of All Saint's Church in West Ham

The St. Leonard's Church Shoreditch is for monies received and incurred for the support of St. Leonard's Church in Shoreditch

The St. Mary's Church Leyton Trust is for monies received and incurred for the support of St. Mary's Church in Leyton.

The Youth Minster is a restricted grant toward expanding Youth ministry across the Stepney area.

The Church Bell Tower fund represents monies received and spent specifically for bell tower improvements.

The West Ham School Supplies fund is for donations within the West Ham area for children in need of school materials and equipment.

The Special Collections fund are monies that are collected on behalf of another charity and are forwarded on accordingly.

The Heritage Lottery Fund grant is for extensive refurbishment of the church building.

Parochial Church Council of Hackney Church
Notes to the Financial Statements
For the year ended 31 December 2022

10 ANALYSIS OF ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
10(a) Group Assets by Fund				
Leasehold Properties	-	-	426,750	426,750
Fixed Assets for church use	154,591	37,137	10,090	201,818
Fixed asset Investments	54,784	30,737	-	85,521
Current Assets	436,547	(55,363)	134,558	515,744
Liabilities due within one year	(364,378)	2,053	(7,125)	(369,449)
Liabilities due after one year	(1,000,000)	-	(43,040)	(1,043,040)
Total Group Assets by Fund	(718,455)	14,564	521,234	(182,656)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
10(b) PCC Assets by Fund				
Fixed Assets for church use	154,591	26,756	10,090	191,437
Fixed asset investments	54,784	30,737	-	85,521
Current Assets	530,557	120	22,110	552,787
Liabilities due within one year	(357,166)	-	(4,522)	(361,688)
Liabilities due after one year	(1,000,000)	-	(43,040)	(1,043,040)
Total PCC Assets by Fund	(617,234)	57,613	(15,362)	(574,983)

11 DEBTORS AND PREPAYMENTS

	Group 2022 £	Group 2021 £	PCC 2022 £	PCC 2021 £
Debtors				
Gift Aid tax recoverable	21,890	11,739	21,890	11,739
Grants Receivable	30,000	69,101	30,000	69,101
Amounts Due from Listed Places of Worship	-	2,887	-	2,887
Amounts Due from Heritage Lottery Fund	-	20,811	-	20,811
Amounts Due from Saint Music Collective	15,475	11,100	15,475	11,100
Amounts Due from SAINT churches	94,195	34,316	94,195	34,316
Accounts Receivable	36,700	54,916	121,169	21,283
Amounts Receivable from HCEL	-	-	7,106	69,315
Amounts Receivable from SJHT	-	-	26,468	1,562
Other Debtors	17,858	22,555	17,790	21,587
Debtors for the year ended 31 December 2021	216,120	227,425	334,094	263,701
Prepayments and Deposits				
Rental Prepayments for Curate Housing	-	1,688	-	1,688
Other Prepayments for Church Activities	14,958	5,934	14,958	6,434
Prepayments for the year ended 31 December 2021	14,958	7,622	14,958	8,122

12 INVESTMENTS

HCEL and SJHT had no investments throughout 2022 (2021: nil). Amounts below represent Investments held by the PCC.

	Market Value as of 1 Jan 2022 £	Unrealised Gains on Investments £	Dividend and Interest Income £	Transfer of Income to other accounts £	Market Value as of 31 Dec 2022 £
Investments Activity					
CCLA - Home Mission Deposit Account	3,067	-	40	-	3,107
CCLA - Investment Account	62,520	(5,697)	-	-	56,823
CCLA - Investment Account	28,988	(3,397)	-	-	25,591
	94,575	(9,094)	40	0	85,521
Investments by Fund					
CCLA - Home Mission Deposit Account	3,107	-	-	3,107	3,067
CCLA - Investment Account	26,086	30,737	-	56,823	62,520
CCLA - Investment Account	25,591	-	-	25,591	28,988
	54,784	30,737	-	85,521	94,575

The historic cost of investments is £53,052.

Parochial Church Council of Hackney Church
Notes to the Financial Statements
For the year ended 31 December 2022

13(a) LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		PCC	
	2022	2021	2022	2021
	£	£	£	£
Accounts Payable	84,766	74,221	72,422	71,686
Amounts Payable to SJHT	-	-	-	-
Amounts Payable to Employees for Expenses	5,325	55	5,325	55
Other Creditors		212,141		153,090
PAYE and NI due to HMRC	17,272	16,464	17,272	16,464
VAT Payable	1,058	16,329	14,889	25,825
Audit Fee	15,000	13,330	15,000	13,330
Rental Deposits held	11,943	6,425	6,043	6,425
Loan Payable (Note 14)	-	-	-	-
Other Accruals	234,085	1,875	230,737	1,875
	369,449	340,840	361,688	288,750

13(b) LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR

	Group		PCC	
	2022	2021	2022	2021
	£	£	£	£
Long Term Loan	1,000,000	1,000,000	1,000,000	1,000,000
Loan - Stewardship	43,040		43,040	
	1,043,040	1,000,000	1,043,040	1,000,000

14 POST BALANCE SHEET EVENT

A long term drawdown facility was agreed with an unrelated party in late 2019. The amount of £1,000,000 was drawn in December 2019. Following negotiation, the first tranche of the loan has been deferred and, as such, £250,000 will come due in December 2025