THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HACKNEY

England & Wales · Charity number 1158545

Details

Other names	ST JOHN AT HACKNEY CHURCH, THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN AT HACKNEY, The Parish of Hackney
Status	Registered
Legal form	Previously excepted
Registered	2014-09-12
Register	View on the Charity Commission register

Contact

Address	Hackney Church House 1 Prodigal Square London London E8 1FX
Phone	02089855374
Email	hello@saint.church
Website	www.saint.church

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Sunday and midweek worship as part of the Church of England. Mission and outreach activities include a weekly Foodbank in association with Hackney Food Bank, a winter night shelter and Credit Union. Other activities include outreach to youth and children, and pastoral care for people within the parish.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£3,566,745	£3,447,918	£74,161	31
2024-12-31	£3,722,909	£3,460,200	£-44,667	31
2023-12-31	£2,640,307	£2,774,813	£-307,546	25
2022-12-31	£1,977,539	£2,569,195	£-182,656	25
2021-12-31	£1,954,909	£2,229,771	£418,094	24
2020-12-31	£2,771,142	£3,511,187	£679,982	22

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Trustees

Name	Role	Appointed
Al Gordon	Chair	2019-05-21
ANNTOINETTE BRAMBLE		2019-05-21
Al Marsh		2024-05-21
Andrew Busk		2024-05-21
Ayo Afolabi		2025-05-20
Ayo Afolabi		2024-05-21
Ben Coombs		2025-05-20
Desmond Brown		2025-05-20
Dr Michelle Fontaine		2019-05-21
Ebube Egwuonwu		2025-05-20
Esther Opuku-Gyeni		2024-05-21
Farida Pashi		2025-05-20
Gloria Gaspard		2025-04-20
Graeme Nicoll		2019-05-21
JENNIFER JAMIE		2019-05-21
Jackie Parmiter		2025-05-20
John Parmiter		2025-05-20
Karen Pluess		2025-05-21
Linda Harris		2019-05-21
Natasha Duursma		2022-05-26
Olufisayo Sonuga		2019-05-21
Polly Lorimer		2024-05-21
Rev Naomi Maxwell-Babatunde		2021-07-15
Samuel Lawson Johnston		2019-05-21
Sophie Howard		2025-05-20
Temitope Taiwo		2021-10-15
Vera Preedy		2019-05-21

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Name	Role	Appointed
Yvonne Tapper		2022-05-26
Zoe Huggins		2022-05-26

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HACKNEY

England & Wales - Charity number 1158545

Accounts

ANNUAL REPORT AND ACCOUNTS
31 DECEMBER 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL **PARISH OF HACKNEY**

CHARITY REGISTRATION
NO. 1158545

The Parochial Church Council of the Ecclesiastical Parish of Hackney

ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

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ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name	The Parochial Church Council of the Parish of Hackney (also known as Hackney Church). The Parish of Hackney is part of the Diocese of London within the Church of England.
Charity Registration	1158545
Correspondence Address	Hackney Church House, 1 Spiller House, Prodigal Square, London E8 1FX
Governing Document	Parochial Church Council Powers Measure (1956) and Church Representation Rules.
Objectives	The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Members of the PCC who served in the year

Clergy

Rev'd Al Gordon - Rector
Rev'd Nathan Hayes - Curate
Rev'd Farida Matthews - Curate
Rev'd Naomi Maxwell - Clergy
Rev'd Jackie Parmiter - Clergy
Rev'd John Parmiter - Clergy
Rev'd Vera Preedy - Clergy
Rev'd Ryan Rodrigues - Curate (until Jan 2025)
Rev'd Temi Taiwo - Curate

Licenced Lay Minister

John Roe

Wardens

Jennifer Jamie – Churchwarden
Samuel Lawson Johnston – Churchwarden

Deanery Synod Representatives

Andrew Busk
Linda Harris
Polly Lorimer
Alastair Marsh
Ellie Page

Elected members

Ayo Afolabi
Anntoinette Bramble - Lay Vice Chair
Desmond Brown
Ben Coombs
Natasha Duursma
Ebube Egwuonwu
Michelle Fontaine
John Fyson
Gloria Gaspard
Peniel Gebreselassie
Sophie Howard
Zoe Huggins - Secretary
Danielle Jinadu
Graeme Nicoll - Treasurer
Tolu Obafemi
Joshua Olomolaiye (until June 2025)
Esther Opuku-Gyeni
Olufisayo Sonuga
Yvonne Tapper

Safeguarding officer	Yvonne Tapper
Bankers	HSBC Bank Plc, 69 Pall Mall, London, SW1Y 5EY
Auditors	Brewers Chartered Accountants, 3 Birtley Courtyard, Bramley, GU5 0LA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and activities of Hackney Church

The objective and vision of Hackney Church is to bring hope to the people of East London.

The Parish of Hackney

The Parish of Hackney consists of two church buildings, St. John at Hackney and St. Luke's Hackney. St. John at Hackney has extensive grounds including a front garden area with parking, and a rear walled garden which is open to the community. The church offices and halls are located adjacent to the St. John at Hackney within Spiller House, and are known as Hackney Church House. The objectives and activities of Hackney Church take place in all locations within the Parish.

Hackney Church Experiences Limited

Hackney Church Experience Limited (HCEL), a related party consolidated in the financial accounts attached to this report, was incorporated in October 2020 to promote and manage events held within the church building of St. John at Hackney. The directors of the trading entity are also trustees of Hackney Church and any profits generated by HCEL are to be donated to Hackney Church.

St. John's Housing Trust

St. John's Housing Trust (SJHT) is a charitable entity whereby the trustees are also trustees of Hackney Church and therefore SJHT is consolidated in the financial accounts attached to this report. The objectives of the trust are to provide, through two Leasehold properties held in the Hackney Gardens housing development, reasonably priced accommodation to church clergy and/or employees or to other people in need. Any profits generated by the trust are to provide support to people in need in the Hackney community and to assist with the advancement of Christianity through the maintenance of accommodation for the Church of England.

SAINT

Hackney Church belongs to a collaboration of five parishes where the Rev'd Al Gordon is the incumbent. The concept of SAINT is for all parishes to deliver ministry with a collaborative approach to content, excellence and outreach objectives. Each parish is encouraged to press into the needs of their individual local parish, whilst also displaying the SAINT logo so that people moving around East London know that the churches operate with similar standards.

Responsibilities of the PCC

The Parochial Church Council (PCC) has the responsibility, with the Rector, of promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical; maintenance, care and upkeep of the church and churchyard; financial responsibilities and duties as Charity Trustees. As a Church of England Parish, the PCC and Rector follow the requirements of Church of England Canon Law.

The PCC consists of Clergy, Churchwardens, Diocesan Synod Representatives and Deanery Synod Representatives as ex-officio members and elected lay representatives from the congregation. PCC members are elected at the APCM, having been nominated by people entitled to attend the annual meeting.

At each full meeting, the PCC received reports on Finance, Building and Churchyard, Deanery Synod, Safeguarding and other items as necessary.

Clergy and Church Staff

The management of the church is overseen by the PCC and delegated to Rev'd Al Gordon. During 2025, the church clergy team consisted of Rev'd Naomi Maxwell, Rev'd Vera Preedy, Rev'd Nate Hayes (until June 2025), , Rev'd John Parmiter, Rev'd Jackie Parmiter, Rev'd Temi Taiwo and Rev'd Farida Matthews whose roles are to look after the internal ministries and community outreaches of the church. Other clergy in training are Ordinands Cyril Farrar, Lauren Burnett and Temitope Taiwo. As of December 2025, the lay staff team consisted of 35 staff members operating within various ministries including Kids, Youth, Worship, Outreach, Discipleship, Evangelism and Central Services. In addition, many on the lay staff team also serve as Pastors within their ministry and support the work of other SAINT parishes.
The salaries for key management personnel are commensurate with similar positions in other charitable entities of a similar size and economic location.

Public Benefit

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. Hackney Church benefits the community by the activities described in this report.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC has in place a Safeguarding Policy which is reviewed each year and appointed Safeguarding Officers and Children's Champions. The Policy is displayed in the church and available from the Parish Office.

ACHIEVEMENTS AND PERFORMANCE

Parish electoral roll

There were 345 names on the Electoral Roll at the end of the revision process in 2025 (552 in 2024).

Services and Attendance

Three in person services took place at St John at Hackney on Sundays throughout 2025 along with a service at St Luke's Homerton from Easter onwards and a Youth service at Hackney Church House. These services were: 10am Communion; 11am Family; 6pm Informal, the 11am Youth Service. From Easter the 10am Communion service moved to St Luke's, Homerton and the 11am Family service planted into two services at 9.30am and 11.30am. Kids and Youth work continues to thrive, with around 300 0-18's engaging with services and events in the parish each week.

In October 2025, the average in-person Sunday attendance across SAINT parishes was 1,324 (October 2024: 1,224), with an attendance of 744 in the parish of Hackney (October 2024: 672).

Our live online community continues to thrive, with several hundred people still engaging with church digitally each week.

Register of occasional services

In 2025 there were three weddings, seventy baptisms and two funerals officiated.

Worship

The contemporary worshipping life at SAINT has developed in a significant way over the last year. The worship crew is made up of over 80 volunteers who serve across eleven contemporary Sunday services every week. Alongside this, the staff and volunteers serve in midweek services and events such as Alpha and Prayer Gatherings. The team is well trained with regular training nights throughout the year which invest in their skills as musicians and in their faiths. We have also recently begun the journey of writing new songs that have been written by the department and volunteers.

2025 was another exciting year for the choir and for traditional music in Hackney. Our choral scholarship scheme has continued across the year, providing a very valuable opportunity to young aspiring singers. The 10am Communion service has continued with the addition of new musical elements with new Mass settings by the Director of Music David Halstead. In addition, we have continued to work with the development of new commissions and musical partnerships to support the worship of this service, including links with the worship team.

We have also had an increased number of organists join us for various services over the year. The Choir combined both traditional and contemporary worship elements with great success in Hackney, as well as supporting the SAINT parish of St Mary's, Leyton for Holy Week services. The congregations have commented on the high quality of the choir's contribution, and we look forward to another year of similar work in 2026.

Hey Baby

Hey Baby is our toddler and baby group (4 years and under) that meets on Monday mornings in the church with the purpose of forming a community in a safe place. Hey Baby continues to meet the demand of provision for the very youngest in our community with over 100 babies, along with their parent or carers, lining up outside the doors on a weekly basis. We aim to work at expanding our volunteer team, so we are able to better support and encourage the parents that attend. We continue to see large number of our Hey Baby families attend our special Sundays such as Superhero Sunday, Easter Sunday, Carol Services and Nativity.

Kids

We continue to see the kids' work grow in our Hackney Church, with regularly seeing over 80 children in attendance each week. A team of staff and dedicated volunteers continue to grow our work into more local schools providing emotional literacy short programs and continuing to carry out weekly clergy assemblies in our local Church School.

We saw a record number of families attend our Easter Sunday and Nativity services from our local community based on our connections with the local schools.

Youth

Our Youth Sunday Service at St Luke's, Homerton, experienced continual growth, where Sunday mornings became a foundational gathering for youth, with worship, games, teaching, and prayer. Our youth gatherings continued to meet in Hackney Church House alongside groups dedicated to mentoring youth and introduced midweek gatherings to teach into creativity and to create more spaces to worship. Additionally, we organised midweek outings during school breaks, such as picnics, trampolining, and road trips to connect with other youth ministries.

On average, 38 youth were engaged each week (45 youth in 2024).

In 2025 Youth East continued to be an encouraging and faith building space among young people in East London, focusing on Encounter, Evangelism, and Empowerment. Hackney Church hosted four gatherings, including a two-day youth conference and a gathering at one of the churches who attend Youth East, attracting several hundred attendees from over a dozen churches across East London. These events witnessed numerous first-time commitments to Jesus, distribution of Bibles, and empowerment of youth ministries to impact their local communities.

Students

Our students and young adults ministry continued to thrive across the year, marking our first full year of ministry since its launch, creating a space for people between the ages of 18-25 to find community and intentionally gather weekly. The young adults community are inspired to explore their faith, develop leadership skills, and make a positive impact both within the congregation and wider community.

House of Prayer and Joint Prayer Gatherings

Joint Prayer Gatherings with KXC and IMPRINT Church continued throughout 2025, with five taking place throughout the year, including through the night in May, which attracted over 1000 people. 'House of Prayer' also ran throughout the year on Monday evenings.

Communications

In 2025, online and digital platforms continued to be a major focus, and our reach and engagement grew throughout the year. Multi-platform communication has helped to increase attendance at services and events. We regularly hear stories of people discovering SAINT and church events through our social media, flyers, and banners. We believe that excellent communication helps people to discover the church and build a stronger community within the Hackney Parish.

Alpha

The Alpha course ran three times in 2025. Alpha has been instrumental in growing the church, with a significant number of those attending joining the church by attending on a Sunday, volunteering on one of our crews or joining a connect group where they continue to study scripture and form community. Alpha continues to be a key area of focus going forward.

Lighthouse

Lighthouse is the ministry of SAINT which works with vulnerable and marginalised people, helping to alleviate need through our pioneering Drop-in Lunch and food pantry. Lighthouse models a culture of hope; honour, openness, proximity and empowerment to all those who use the services provided. We focus on building lasting relationships with our guests, providing practical assistance, restoring dignity and guiding individuals toward relevant services so they can build a future filled with hope.

Our Weekly lunches gather people from a wide range of backgrounds, all facing challenging circumstances and creates a community of belonging and support. We provide the sit-down meals once per week at Church House in Hackney and St Mary's Leyton. During 2025, Lighthouse again distributed over 5563 meals to people in need across East London, including in the parish of Hackney. At each session, guests are encouraged to access much needed support through clear signposting.

In 2025 we launched our creative women's night, based in Church House to create a space for wellbeing and wider community support for the women on Lighthouse. We also developed Dwell: Lighthouse furniture project - delivering 34 items across East London, supporting families in need.

Lighthouse is exceptionally grateful to all of those that volunteer and donate much needed funds and supplies, including the generous ongoing donations of Hackney Parochial Charities and Church Revitalisation Trust, who enable our work to thrive..

RENAISSANCE - A School of Creativity

Churches from around the world have been visiting Hackney Church (as SAINT) since 2018 to explore creativity in the context of parish ministry, taking it back to their local church. In response to this, Renaissance Conference first took place in 2021 to gather many of these leaders and churches from across the world for 'Two Days of Wonder', with a vision to help people encounter their creator, equip creatives, and empower local churches to become cathedrals of creativity. The latest conference in 2025 attracted 1005 leaders from over 120 churches all around the world.

In 2023, RENAISSANCE began exploring what it would look like to launch the conference and other activities elsewhere in the world. Events took place in Peru, the USA and Australia for the first time in 2024 and each of these events returned in 2025. The big idea is to see a new renaissance that flows from the church into culture and around the world, equipping leaders, creatives and churches to make an impact on their communities by releasing the power of creativity.

All the courses, activities and events outlined above could not take place without the much-appreciated help of volunteers from the congregation.

FABRIC AND FACILITIES REPORT

Quinquennial Inspection Report

The Quinquennial inspection for St. John at Hackney Church was carried out in March 2017 with a number of recommendations that were actioned through the Restoration project. The next Quinquennial Inspection was due in 2024 but has been deferred to 2026. The Quinquennial inspection recommendations for St. Luke's, Homerton have been made and are in the process of being implemented.

Use of Church Building by Hackney Church Experiences Limited

Hackney Church Experiences Limited (HCEL) was launched in 2020 for the purpose of opening up our church to the wider community for large scale concerts, conferences and community events. Throughout 2025 we were able to host a number of really special concerts with artists including Coldplay, welcoming over 50,000 guests. We have also been able to serve as a space to host community events such as Hackney Council's Windrush celebration, and numerous away days to support the staff of the NHS and CAMHS. We have also partnered with corporate clients such as Kraft Heinz, and charity concerts in conjunction with Crisis. These events have allowed us to rebuild bridges into our local community, with the church returning to the centre of the community for arts and culture.

Other land and property arrangements:

Pay and Display car park continues to operate via a contract with JustPark. The kiosk in the churchyard is being used for garden storage and the front portion being let to Bad Manners Restaurants Ltd. The church permits the usage of cabling under the footpaths for additional church revenues.

FINANCIAL REVIEW 2025

Funding

The principal source of funding is from the congregation members and other supporters in the form of regular donations and collections, standing orders and direct debits. The total amount raised in this way for the ministries of Hackney Church in 2025 was £1,502,876 (2024: £1,378,047). We are immensely grateful to God and to all those who gave so generously. Other funding was from grants. Income was also generated from the rental of the churchyard and parking areas. These activities were able to generate income of £113,005 (2024: £148,047).

In 2025, Hackney Church Experiences Limited generated a profit of £29,239 (2024: £25,259). The accumulated net assets of £20,857 (2024: liability of £8,382) are expected to increase throughout 2026 as we continue to rent the church building on a regular basis for commercial purposes.

Expenditure in support of the key objectives

All expenditure was in support of the key objectives. It is analysed into different church activities in note 3 of the financial statements. Most of the spending meets more than one of the key objectives.

Policy on reserves

PCC policy is to not deliberately build up reserves. Any reserves that may exist, result from accumulated giving at any one time. Total unrestricted and designated PCC accumulated deficit at 31 December 2025 amounted to £280,588 (2024: £438,612).

Risk assessment and mitigation

The risks which the organisation faces have been considered and measures will be implemented to ensure that appropriate systems, policies and procedures are in place to manage and mitigate the risks. Specifically, where there is financial risk, this is managed by strong financial systems and controls. These risks, including health and safety and employment, are being mitigated through modern management systems and practices. As a matter of general policy, independent professional advice is taken where appropriate.

The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the church is a going concern and will continue to be financially viable. The budgets continue to be prepared in line with the financial circumstances and trustees are confident that they will be able to prepare a balanced budget given the continued support of the congregation.

Investments

Hackney Church has investments that are held with CCLA. These investments are held at market value.

Grant making policy

The task of deciding how to distribute grants is done by the Rector with reference to the Treasurer. Grants are awarded to organisations, church members and community members based on an evaluation of each case. All giving follows Hackney Church's mission policy of the promotion of the Christian gospel in proclamation and social action throughout the world.

Sustainability policy

Hackney Church encourages the adoption of sustainable practice in all areas of church life and work, to contribute to the overall reduction in carbon emissions and dealing with the growing evidence for man-made climate change. Measures taken include recycling, energy audits, solar panels, encouraging the use of public transport, cycling and walking.

Plans for future periods

The short and medium term plan is to continue with the same objectives and activities in support of them.

PCC trustee responsibilities

Charity law requires the PCC, the charity trustees, to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and PCC members of Hackney Parish on 19th May 2026 and signed on their behalf by:



Rev'd Al Gordon
Rector

AUDITORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Opinion

We have audited the financial statements of Parochial Church Council of Hackney Church (the 'charity') for the year ended 31 December 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, The Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations is as follows:

- We identified those laws and regulations considered to have a material effect on the financial statements and operations of the parent entity, including the financial reporting framework, data protection legislation, health and safety and safeguarding regulations.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and Charity members as to whether the charity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Charity meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

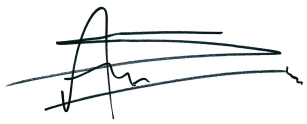
No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to

detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Skilton (Senior Statutory Auditor)
For and on behalf of Brewers Chartered Accountants, Statutory Auditor

Unit 3
Birtley Courtyard
Bramley
Surrey
GU5 0LA

Date:

Brewers Chartered Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The Parochial Church Council of the Ecclesiastical Parish of Hackney

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	TOTAL FUNDS 2025 £	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	TOTAL FUNDS 2024 £
INCOME FROM:									
Congregational Giving	2(a)	1,476,982	539	25,356	1,502,876	1,359,013	-	19,034	1,378,047
Charitable Activities	2(b)	14,433	-	78,481	92,914	12,121	-	60,187	72,308
Other Funds Generated	2(c)	376,221	-	562,620	938,841	531,636	-	264,147	795,783
Investments	2(d)	1,126	-	-	1,126	5,047	-	-	5,047
Other Income	2(e)	29,521	-	3,556	33,076	145,713	-	-	145,713
Collections for other SAINT parishes	2(f)	-	-	251,287	251,287	-	-	277,397	277,397
Other Trading Activites	2(g)	-	711,766	34,859	746,625	-	1,013,761	34,853	1,048,614
TOTAL INCOME		1,898,282	712,304	956,159	3,566,746	2,053,530	1,013,761	655,617	3,722,908
EXPENDITURE ON:									
Church activities	3(a)	1,694,490	240	583,375	2,280,105	1,698,467	-	385,223	2,083,690
Expenses for other SAINT Parishes	3(b)	5,375	-	429,912	435,287	-	-	372,668	372,668
Other Trading Activities	3(c)	40,394	682,527	9,605	732,526	-	988,502	15,340	1,003,842
TOTAL EXPENDITURE		1,740,259	682,768	1,024,892	3,447,918	1,698,467	988,502	773,231	3,460,200
NET (EXPENDITURE)/ INCOME		158,024	29,537	(68,733)	118,827	355,064	25,259	(117,614)	262,709
Other recognised Gains/ (Losses)		-	-	-	-	170	-	-	170
NET MOVEMENT IN FUNDS		158,024	29,537	(68,733)	118,827	355,234	25,259	(117,614)	262,879
Total funds brought forward		(438,612)	22,475	371,470	(44,667)	(793,846)	(2,784)	489,084	(307,546)
Total funds carried forward		(280,588)	52,012	302,737	74,161	(438,612)	22,475	371,470	(44,667)

The Parochial Church Council of the Ecclesiastical Parish of Hackney

STATEMENTS OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2025

		Group		Hackney Church	
		2025	2024	2025	2024
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	8	463,981	465,662	64,190	56,911
Investments	12	3,377	3,377	3,377	3,377
		467,318	**469,039**	**67,567**	**60,288**
CURRENT ASSETS					
Current account and Cash on Hand		168,435	502,720	93,152	257,889
Church of England Cash Deposit Fund		7,839	7,839	7,839	7,839
Debtors	11	261,427	316,870	216,304	269,835
Prepayments	11	5,145	10,740	5,145	10,590
		442,845	**0**	**322,439**	**546,152**
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	13(a)	(324,070)	(578,776)	(250,192)	(294,084)
NET CURRENT (LIABILITIES) / ASSETS		**118,775**	**259,393**	**72,247**	**252,068**
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	13(b)	(511,932)	(773,098)	(511,932)	(773,098)
NET ASSETS		**74,161**	**(44,667)**	**(372,118)**	**(460,742)**
FUNDS	9				
Unrestricted		(430,838)	438,611	(360,877)	(473,336)
Designated		30,857	30,857	120	120
Restricted		453,285	489,084	(11,360)	12,474
Designated Non-Charitable Trading Reserves		20,858	(8,382)	-	-
		74,161	**(44,667)**	**(372,117)**	**(460,742)**

The notes on the subsequent pages form part of these financial statements.

Approved by the Parochial Church Council on 19th May 2026 and signed by:

Rev'd Al Gordon
Vicar

STATEMENTS OF CASHFLOWS
AS AT 31 DECEMBER 2025

		Group	
		2025	2024
		£	£
Cash Flows from Operating Activities:	Note		
Net Income (Expenditure) for the Year		118,827	262,709
Adjustments for:			
Depreciation	8	28,535	40,414
Dividend and Interest Income from Investment Activities	2(d)	(1,126)	(5,047)
Interest Paid on Financing Activities		-	(4,747)
Disposal of investment Assets		-	-
Interest Reinvested into Investment Assets		-	-
Unrealised (Gains)/Losses on Investment Assets		-	-
(Increase)/Decrease in operating activity debtors	11	55,443	-
Decrease/(Increase) in operating activity prepayments	11	5,595	-
Increase/(Decrease) in operating activity creditors	13	(254,706)	-
Net Cash Flow from Operating Activities:		**(47,432)**	**293,329**
Cash Flows from Investing Activities:			
Purchase of other fixed assets	8	(26,814)	(16,688)
Interest received on Investment Activities	2(d)	1,126	5,047
Net Cash from Investing Activities:		**(25,688)**	**(11,641)**
Cash Flows from Financing activities:			
Interest paid		-	4,747
Loan movement		(261,166)	(250,000)
Net Cash Flows from Financing activities:		(261,166)	(245,253)
Net increase in Cash and Cash equivalents		**(334,286)**	**36,435**
Movement in cash and cash equivalents:			
Net increase in cash and cash equivalents		(334,286)	103,759
Cash and cash equivalents at beginning of period		510,559	406,800
Cash and cash equivalent as at end of Period		**176,273**	**510,559**

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.
The PCC meets the definition of a public benefit entity under FRS 102.
Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.
The consolidated financial statements includes the results, assets and liabilities, including that of Hackney Church Experiences Limited and St. John's Housing Trust, for which the PCC is responsible in law. They do not include the accounts of other charities or Church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members over which the PCC does not have operational or financial control.
Saint Music Collective Limited (SMC), Company Number 13448340, was formed in June 2021 for the purpose of recording and promoting Christain worship music. The majority of SMC's directors are also trustees of Hackney Church. At this time, the activies of SMC are immaterial and the accounts of SMC have not been consolidated as the amounts are immaterial. Transactions made between Hackney Church and SMC are disclosed in Note 7.

The PCC considers that Hackney Church is a going concern as it has prepared what it considers a viable budget that shows that the current level of income and unrestricted reserves are sufficient to support the activities planned for 2025 and for the foreseeable future. The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the negative unrestricted fund position will be managed without adversity. Therefore, the accounts are prepared based on Hackney Church being a going concern. Budgets will continue to be prepared in view of wider financial circumstances. The trustees are confident that future balanced budgets will be possible given the continued support of the congregation.

Funds

Unrestricted and designated funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds are those endowments, legacies, donations or grants for specific purposes. The funds may only be expended on the specific object for which they are given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The details of the funds are set out in note 9.

Income

Voluntary income

Planned giving, collections and donations are recognised when received. An estimate of income tax recoverable is recognised when the related donations are recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Sales of books and magazines from the church bookstall are accounted for gross.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Other income

Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised when received.
Income from charitable activity is accounted for as it accrues. Income from fundraising events are accounted for at gross value.

1. ACCOUNTING POLICIES (continued)

Expenditure

Grants

Grants and donations are accounted for when paid over, or when the award has been notified to the recipient, whichever is sooner, if the award creates a binding obligation on the PCC.

Church activities

The diocesan Common Fund is accounted for when paid. Any Common Fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated property and moveable church furnishings

The properties within this class are the church building. Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.
Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings is written off.

Other fixtures, fittings and office equipment

Only items of greater than £500 are capitalised. Church production equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over three years from date of first use.
Computer and office equipment and furnishings are depreciated over three years from date of first use.
Vehicles are depreciated over 6 years using the reducing balance method.

Leasehold Properties

Leasehold properties are depreciated over 50 years from date of acquisition.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Investments

Except where otherwise indicated in the notes to the financial statements, investments are valued at market value as of 31 December.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

2 CONSOLIDATED INCOME

	Unrestricted Funds 2025 £	Designated Funds 2025	Restricted Funds 2025 £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
2(a) Congregation Giving					
Regular donations	844,781	539	14,290	859,610	565,928
One-off donations	485,152	-	-	485,152	669,548
Collections (open plate) at all services	9,283	-	10	9,293	11,657
Gift Aid from HMRC	137,766	-	-	137,766	130,308
Special appeals	-	-	11,056	11,056	606
	1,476,982	539	25,356	1,502,876	1,378,047
2(b) Charitable activities					
Church Events	8,714	-	78,481	87,195	67,353
Wedding, baptism and Funeral Fees	5,720	-	-	5,720	4,955
	14,433	-	78,481	92,914	72,308
2(c) Other Funds Generated					
Property income	113,005	-	-	113,005	152,354
Grants	130,152	-	378,808	508,959	528,174
Resource Church Income	129,548	-	180,256	309,805	108,617
Listed Places of Worship Tax Refund	3,516	-	-	3,516	6,638
	376,221	-	562,620	938,841	795,783
2(d) Investments					
Investment Income	-	-	-	-	617
Bank Interest Income	1,126	-	-	1,126	4,430
	1,126	-	-	1,126	5,047
2(e) Other income					
Other Income	29,521	-	3,556	33,076	145,713
	29,521	-	3,556	33,076	145,713
2(f) Donations Collected for Other SAINT Parishes					
Other Income	-	-	251,287	251,287	277,397
	-	-	251,287	251,287	277,397
2(g) Trading Activity Income					
HCEL	-	711,766	-	711,766	1,013,761
SJHT	-	-	34,859	34,859	34,853
	-	711,766	34,859	746,625	1,048,614
Total Consolidated Income	**1,898,282**	**712,304**	**956,159**	**3,566,746**	**3,722,908**

3 CONSOLIDATED EXPENDITURE

	Unrestricted Funds 2025	Designated Funds 2025	Restricted Funds 2025	TOTAL FUNDS 2025	TOTAL FUNDS 2024
	£	£	£	£	£
3(a) Church Activities					
Sunday, Digital and Special Services	170,395	-	150,586	320,980	265,541
Worship and Prayer Ministry	56,308	-	50,000	106,308	91,897
Families, Students, Youth and Children	142,046	-	7,252	149,298	66,346
Evangelism Expenses	14,551	-	-	14,551	41,164
Discipleship Expenses	7,653	-	-	7,653	41,830
Church Event Expenses	114,575	-	242,584	357,159	288,384
Wider Christian Community Support	39,057	-	2,471	41,528	115,232
Outreach / Giving to other Organisations	5,198	-	127,055	132,253	162,345
Clergy Expenses	265,474	-	4,105	269,579	302,686
Premises, Building and Maintenance costs	323,313	-	1,217	324,530	408,722
Administration and Central Costs	555,921	240	105	556,266	294,581
Miscellaneous Expenses	-	-	-	-	4,961
Total Church Activities	1,694,490	240	585,375	2,280,105	2,083,690
3(b) Expenses Incurred on behalf of other SAINT Parishes					
Expenses on behalf of other SAINT Parishes	5,375	-	429,912	435,287	372,668
3(c) Trading Activities					
HCEL	40,394	682,527	-	722,921	988,502
SJHT	-	-	9,605	9,605	15,340
Total Consolidated Expenditure	**1,740,259**	**682,768**	**1,024,892**	**3,447,918**	**3,460,200**

4 CONSOLIDATED ENTITIES

The PCC, through nominees, manages 100% of the issued share capital of Hackney Church Experiences Limited (registered number: 12470018) ("HCEL"), whose principal activities during the year were those of operating as a venue coordinator for gigs, music events and other hiring of the church spaces. All distributions from trading reserves are donated to the Parish of Hackney.

The PCC, through trustees, manages 100% of St. John's Housing Trust (Registered Charity number 1172228) ("SJHT"), whose principal activities during the year were to supply affordable housing to Hackney Church employees. Although the objectives of the charity are aligned to the church, the Parish of Hackney and SJHT transact as independent entities.

4(a) Hackney Church Experiences Limited

	2025 £	2025 £
Turnover		
Venue Hire	162,627	89,063
Music Event Income	549,139	924,494
Other Income	-	203
Total Turnover	**711,766**	**1,013,761**
Operating Expenditures		
Administrative Expenses	10,696	20,691
Music Consultants	54,000	39,500
Event Marketing and Communications	1,636	4,864
Music Event Expenses	517,328	813,314
Staff costs	98,867	105,243
Depreciation	-	4,890
Total Operating Expenditures	**682,527**	**988,502**
Net Profit/(Loss) Retained in HCEL	**29,239**	**25,259**
Distributions to the Parish of Hackney	-	-
Accumulated (Loss) Brought Forward	(8,382)	(33,640)
Non-Charitable Trading Reserves	**20,857**	**(8,382)**

4(b) St John's Housing Trust

	2025 £	2025 £
Income		
Rental Income	34,800	34,800
Interest Income	59	53
Total Income	**34,859**	**34,853**
Expenditures		
Administration Expenses	720	1,396
Repairs and Maintenance	114	4,944
Grants Distributed	24,661	25,200
Deprecation of Leasehold Buildings	9,000	9,000
Total Expenditures	**34,495**	**40,540**
Net (Deficit)/Surplus Retained in SJHT	**364**	**(5,687)**
Accumulated Surplus Brought Forward	424,456	430,143
Charitable Trading Reserves	**424,820**	**424,456**

5 GOVERNANCE COSTS

The remuneration to the auditors for the audit of the 2025 accounts was £17,325. (2024: £17,325)

6 STAFF COSTS

	2025	2024
	£	£
Wages and salaries (incl. PAYE)	1,301,554	1,203,462
Employers Social security costs	107,745	107,745
Employers Pension Costs	31,266	31,266
	1,440,564	1,342,473

During the year the PCC employed the full time equivalent ("FTE") of 31.2 people (2024: 25.3) and on the basis of actual number of people employed regardless of FTE the number of people employed in the year 35 (2024: 29). HCEL and SJHT did not have any direct employees in 2025 (2024:nil).

Two (2024: Two) employees earned in excess of £60,000 in the year 2025.
Total remuneration for key management personnel was £68,000 in the year. (2024: £68,000)
Clergy members are employed by the Diocese of London and not by Hackney Church so their costs have not been included in the salary figures shown above. Hackney Church is also obliged to provide accommodation to its ordained staff and its policy is to provide similar accommodation to its off-Common Fund clergy as to that provided by the Diocese to the rector. As clergy are ex-officio members of the PCC they are in effect related parties in relation to their accommodation, but the details of this benefit provided by Hackney Church has not been separately analysed in these statements.

7 RELATED PARTY TRANSACTIONS

	2025	2024
	£	£
Received from Hackney Parochial Charity	12,000	42,000
Received from St. John's Housing Trust as a grant	21,426	25,200
Receivable from Hackney Church Experiences Limited for services rendered and supplies	138,629	96,292
Receivable from Saint Music Collective Limited	16,635	15,839
Receivable from Lighthouse CIO for supplies and services rendered	110,260	-

Two members of the PCC are also trustees of the Hackney Parochial Council. Hackney Parochial Council charity is not a related party as defined by the Charities Commission however, the transactions are disclosed in the interest of transparency.

The known amount given to the church by the members of the PCC and Clergy during their time in office in 2025 is £154,314 (2024: £119,125). There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

In 2025, no trustees received remuneration for employment at Hackney Church for work unrelated to trusteeship. The governing documents of Hackney Church permit a trustee to also be an employee provided that the salary is at fair market and the other trustees of the church are in approval. No other amounts in regards to employment or expenses were reimbursed that were not incurred directly on behalf, and for the benefit of, the Church.

8 TANGIBLE FIXED ASSETS

	PCC IT and Computer Equipment £	PCC Furniture and Fixtures £	PCC Production Equipment £	PCC Vehicles £	PCC Subtotal £	SJHT Leasehold Property £	HCEL Furniture and Fixtures £	Total 2025 £
Cost at 1 January 2025	30,623	203,552	646,191	19,518	899,884	450,000	16,474	1,366,358
Additions during year	10,357	-	16,457	-	26,814	-	-	26,814
Disposals during year	-	-	-	-	-	-	-	-
Cost at 31 December 2025	40,980	203,552	662,648	19,518	926,698	450,000	16,474	1,393,172
Depreciation at 1 January 2025	(27,197)	(179,386)	(625,631)	(10,759)	(842,973)	(41,250)	(16,474)	(900,696)
Charge for the year	(3,622)	(3,871)	(10,582)	(1,460)	(19,535)	(9,000)	-	(28,535)
Disposals during year	-	-	-	-	-	-	-	-
Depreciation at 31 December 2025	(30,819)	(183,257)	(636,213)	(12,219)	(862,508)	(50,250)	(16,474)	(929,231)
Net Book Value at 1 January 2025	3,426	24,167	20,559	8,759	56,911	408,750	0	465,662
Net Book Value at 31 December 2025	10,161	20,296	26,434	7,299	64,190	399,750	0	463,941

9 STATEMENT OF FUNDS

	At 1st January 2025 £	Income £	Expenditure £	At 31st December 2025 £
Unrestricted Funds				
Unrestricted Fund	(438,611)	1,898,282	(1,890,509)	(430,838)
Total Unrestricted Funds	**(438,611)**	**1,898,282**	**(1,890,509)**	**(430,838)**
Designated Funds				
HCEL Trading Activities	(8,381)	711,766	(682,527)	20,858
London Aged Christian Society	120	-	-	120
St. Luke's Quinquennial Fund	30,737	-	-	30,737
Total Designated Funds	**22,476**	**711,766**	**(682,527)**	**51,715**
Restricted Funds				
All Saints Church West Ham	19,872	125,105	(140,777)	4,199
Clergy Professional Support	2,402	-	-	2,402
Congregation growth fund	-	200,000	(200,000)	-
Hackney Parochial Charity	28,914	12,000	(40,914)	0
Lighthouse Project	(29,172)	124,209	(125,329)	(30,293)
Renaissance Events and Growth	(169,044)	202,198	(242,584)	(209,430)
Renaissance SPARK	37,045	-	-	37,045
Retirement Fund	169	-	-	169
SJHT Charity Activities	424,454	34,859	(34,495)	424,818
Special Collections	-	2,706	-	2,706
St. John's Housing Fund	(49,000)	-	-	(49,000)
St. Leonard's Church Shoreditch	76,800	170,580	(170,797)	76,583
St. Mary's Church Leyton	49,119	123,457	(123,056)	49,520
Student Fund	-	-	(1,139)	(1,139)
West Ham School Supplies	3,450	-	-	3,450
	395,008	995,114	(1,079,091)	311,031
Consolidated Eliminations in Restricted Funds				
St. John's Housing Fund	49,000	-	-	49,000
SJHT Charity Activities	68,000	-	25,254	93,254
	117,000	-	25,254	142,254
Total Restricted Funds	**489,083**	**995,114**	**(1,053,837)**	**453,285**
Total Funds	**95,873**	**3,605,162**	**(3,626,874)**	**74,161**

The Lighthouse Project is to support local people in need within the local community.
The Hackney Parochial Charity Fund supports local people living below the poverty line and is used for helping people within the Church Ministries.
The St. John's Housing Fund represents the support from and paid housing costs to St. John's Housing Trust.

The Retirement Fund has been in place for some time and is from special retirement collections.
The All Saint's Church West Ham is for monies received and incurred for the support of All Saint's Church in West Ham
The St. Leonard's Church Shoreditch is for monies received and incurred for the support of St. Leonard's Church in Shoreditch
The St. Mary's Church Leyton Trust is for monies received and incurred for the support of St. Mary's Church in Leyton.
The West Ham School Supplies fund is for donations within the West Ham area for children in need of school materials and equipment.
The Renaissance SPARK grant are funds given to launch the Renaissance movement outside of the church parish.
The Clergy Professional Support represents funds given for the support, career development and mental health of the Clergy.
The Special Collections fund are monies that are collected on behalf of another charity and are forwarded on accordingly.
The Congregation growth fund is funds given to support the planting of new congregations across SAINT

10 ANALYSIS OF ASSETS BY FUND

10(a) Group Assets by Fund	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Leasehold Properties	-	-	399,750	399,750
Fixed Assets for church use	64,191	-	-	64,191
Fixed asset Investments	3,377	-	-	3,377
Current Assets	255,406	121,972	65,467	442,845
Liabilities due within one year	(253,812)	(70,258)	-	(324,070)
Liabilities due after one year	(500,000)	-	(11,932)	(511,932)
Total Group Assets by Fund	**(430,838)**	**51,714**	**453,285**	**74,161**

10(b) PCC Assets by Fund	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed Assets for church use	64,191	-	-	64,191
Fixed asset Investments	3,377	-	-	3,377
Current Assets	321,747	120	571	322,439
Liabilities due within one year	(250,192)	-	-	(250,192)
Liabilities due after one year	(500,000)	-	(11,932)	(511,932)
Total PCC Assets by Fund	**(360,877)**	**120**	**(11,360)**	**(372,117)**

11 DEBTORS, PREPAYMENTS AND DEPOSITS

	Group 2025	Group 2024	PCC 2025	PCC 2024
	£	£	£	£
Debtors				
Gift Aid tax recoverable	12,242	13,017	12,242	13,017
Amounts Due from Saint Music Collective	16,635	15,839	16,635	5,839
Amounts Due from SAINT churches	38,713	66,215	41,056	5,509
Accounts Receivable	48,026	162,954	9,226	40,542
Amounts Receivable from HCEL	-	-	(535)	96,292
Amounts Receivable from SJHT	-	-	-	20,647
Amounts Receivable from Lighthouse CIO	110,261	-	110,261	-
Other Debtors	33,206	58,844	27,417	17,989
Total Debtors	259,083	316,870	216,304	269,835
Prepayments and Deposits				
Other Prepayments for Church Activities	5,145	10,740	,145	10,590
Total Prepayments	5,145	10,740	5,145	10,590

12 INVESTMENTS

HCEL and SJHT had no investments throughout 2025 (2024: nil). Amounts below represent Investments held by the PCC.

Investments Activity	**Market Value as of 1 Jan 2025** £	**Unrealised Gains on Investments** £	**Dividend and Interest Income** £	**Disposal** £	**Market Value as of 31 Dec 2025** £
CCLA - Home Mission Deposit Account	3,377	-	-	-	3,377
	3,377	-	-	-	3,377

13(a) LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		PCC	
	2025	2024	2025	2024
	£	£	£	£
Accounts Payable	124,112	322,013	118,345	164,782
Amounts Payable to Employees for Expenses	5,162	855	5,162	855
Other Creditors	111,198	129,322	59,081	24,481
PAYE and NI due to HMRC	32,387	30,774	32,387	30,774
VAT Payable	1,884	31,484	(8,257)	12,724
Audit Fee	17,655	17,655	17,655	17,655
Rental Deposits held	6,082	5,817	1,000	2,917
Other Accruals	25,589	40,856	24,819	39,896
				294,08
	324,070	578,776	250,192	4

13(b) LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		PCC	
	2025	2024	2025	2024
	£	£	£	£
	500,00	750,00	500,00	750,00
Long Term Loan	0	0	0	0
Loan - Stewardship	11,932	23,098	11,932	23,098
	511,932	773,098	511,932	773,098

A long term drawdown facility was agreed with an unrelated party in late 2019. The amount of £1,000,000 was drawn in December 2019. In September 2024, £250,000 of this loan was converted into an unrestricted grant. During the year, in August 2025, a further £250,000 was converted into an unrestricted grant. £500,000 of this loan remained outstanding at the year end.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HACKNEY

England & Wales - Charity number 1158545

Accounts



Parish of Hackney

Annual Report and Accounts 2024

Hackney Church

ANNUAL REPORT 2024
(January – December 2024)

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NAME	The Parochial Church Council of the Parish of Hackney (also known as Hackney Church)
CHARITY NUMBER	1158545
CORRESPONDENCE ADDRESS	Hackney Church House 1 Spiller House, Prodigal Square London E8 1FX
TRUSTEES	Members of the Parish Church Council (PCC) who served from 1 January 2024 to 31 December 2024

Rev'd Al Gordon - Rector
Rev'd Mark Nelson - Associate Rector (until July 2024)
Rev'd Nathan Hayes- Curate
Rev'd Farida Matthews - Curate
Rev'd Naomi Maxwell- Clergy
Rev'd Jackie Parmiter- Clergy
Rev'd John Parmiter- Clergy
Rev'd Vera Preedy- Clergy
Rev'd Ryan Rodrigues- Curate

Jennifer Jamie – Churchwarden
Samuel Lawson Johnston – Churchwarden
John Roe – Licenced Lay Minister

Temitope Taiwo – General Synod Member

Andrew Busk- Deanery Synod Representative
Jacquie Driver - Deanery Synod Representative (until May 2024)
Linda Harris - Deanery Synod Representative
Polly Lorimer- Deanery Synod Representative
Alastair Marsh- Deanery Synod Representative
Ellie Page- Deanery Synod Representative
Camille Sexton - Deanery Synod Representative (Until May 2024)

Elected Members

Ayo Afolabi
Martyn Bearfoot (Until May 2024)
Anntoinette Bramble - Lay Vice Chair
Desmond Brown
Ben Coombs (From May 2024)
Natasha Duursma
Ebube Egwuonwu (from May 2024)

	Michelle Fontaine John Fyson Gloria Gaspard (From May 2024) Peniel Gebreselassie Sophie Howard (From May 2024) Zoe Huggins - Secretary Danielle Jinadu Dave Lochhead (Until May 2024) Graeme Nicoll - Co-Treasurer Tolu Obafemi Joshua Olomolaiye - Co-Treasurer Esther Opuku-Gyeni (From May 2024) Olufisayo Sonuga Yvonne Tapper - Parish Safeguarding Officer
PRIMARY BANKERS	HSBC Bank Plc, 69 Pall Mall, London, SW1Y 5EY
AUDITOR	Brewers Chartered Accountants, 3 Birtley Courtyard, Bramley, GU5 0LA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and activities of Hackney Church

The objective and vision of Hackney Church is to bring hope to the people of East London.

The Parish of Hackney

The Parish of Hackney consists of two church buildings, St. John at Hackney and St. Luke's Hackney. St. John at Hackney has extensive grounds including a front garden area with parking, and a rear walled garden which is open to the community. The church offices and halls are located adjacent to the St. John at Hackney within Spiller House, and are known as Hackney Church House. The objectives and activities of Hackney Church take place in all locations within the Parish.

Hackney Church Experiences Limited

Hackney Church Experience Limited (HCEL), a related party consolidated in the financial accounts attached to this report, was incorporated in October 2020 to promote and manage events held within the church building of St. John at Hackney. The directors of the trading entity are also trustees of Hackney Church and any profits generated by HCEL are to be donated to Hackney Church.

St. John's Housing Trust

St. John's Housing Trust (SJHT) is a charitable entity whereby the trustees are also trustees of Hackney Church and therefore SJHT is consolidated in the financial accounts attached to this report. The objectives of the trust are to provide, through two Leasehold properties held in the Hackney Gardens housing development, reasonably priced accommodation to church clergy and/or employees or to other people in need. Any profits generated by the trust are to provide support to people in need in the Hackney community and to assist with the advancement of Christianity through the maintenance of accommodation for the Church of England.

SAINT

Hackney Church belongs to a collaboration of five parishes where the Rev'd Al Gordon is the incumbent. The concept of SAINT is for all parishes to deliver ministry with a collaborative approach to content, excellence and outreach objectives. Each parish is encouraged to press into the needs of their individual local parish, whilst also displaying the SAINT logo so that people moving around East London know that the churches operate with similar standards.

Responsibilities of the PCC

The Parochial Church Council (PCC) has the responsibility, with the Rector, of promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical; maintenance, care and upkeep of

the church and churchyard; financial responsibilities and duties as Charity Trustees. As a Church of England Parish, the PCC and Rector follow the requirements of Church of England Canon Law.

The PCC consists of Clergy, Churchwardens, Diocesan Synod Representatives and Deanery Synod Representatives as ex-officio members and elected lay representatives from the congregation. PCC members are elected at the APCM, having been nominated by people entitled to attend the annual meeting.

At each full meeting, the PCC received reports on Finance, Building and Churchyard, Deanery Synod, Safeguarding and other items as necessary.

Clergy and Church Staff

The management of the church is overseen by the PCC and delegated to Rev'd Al Gordon. During 2024, the church clergy team consisted of Rev'd Mark Nelson (Until July 2024), Rev'd Naomi Maxwell, Rev'd Vera Preedy, Rev'd Nate Hayes, Rev'd Ryan Rodrigues, Rev'd John Parmiter, Rev'd Jackie Parmiter and Rev'd Farida Matthews whose roles are to look after the internal ministries and community outreaches of the church. Other clergy in training are Ordinands Cyril Farrar, Lauren Burnett and Temitope Taiwo. As of December 2024, the lay staff team consisted of 35 staff members operating within various ministries including Kids, Youth, Worship, Outreach, Discipleship, Evangelism and Central Services. In addition, many on the lay staff team also serve as Pastors within their ministry and support the work of other SAINT parishes.
The salaries for key management personnel are commensurate with similar positions in other charitable entities of a similar size and economic location.

Public Benefit

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. Hackney Church benefits the community by the activities described in this report.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC has in place a Safeguarding Policy which is reviewed each year and appointed Safeguarding Officers and Children's Champions. The Policy is displayed in the church and available from the Parish Office.

ACHIEVEMENTS AND PERFORMANCE

Parish electoral roll

There were 552 names on the Electoral Roll at the end of the revision process in 2024 (480 in 2023).

Services and Attendance

Three in person services took place at St John at Hackney on Sundays throughout 2024 along with a Sunday Youth Service at St Luke's Homerton, and latterly at Hackney Church House, as well as a midweek communion service at St Luke's Homerton. These services were: 10am Communion; 11am Family; 6pm Informal, the 11am Youth Service and 10am communion service on Wednesday mornings. Kids and Youth work continues to thrive, with around 300 0-18's engaging with services and events in the parish each week.

Our live online Service moved from 6pm to 11am, and the 11am service is made available again at 6pm for people to engage with the service. This has proved a very successful move, with several hundred people still engaging with church digitally each week.

In October 2024, the average in-person Sunday attendance across SAINT parishes was 1,224 (October 2022: 955), with an attendance of 672 in the parish of Hackney (October 2022: 545). Several hundred people continued to join Sunday worship online via YouTube throughout the year.

Register of occasional services

In 2024 there were three weddings, thirty-eight baptisms and six funerals officiated.

Worship

The contemporary worshipping life at SAINT has developed in a significant way over the last year. The worship crew is made up of over 80 volunteers who serve across eleven contemporary Sunday services every week. Alongside this, the staff and volunteers serve in midweek services and events such as Alpha and Prayer Gatherings. The team is well trained with regular training nights throughout the year which invest in their skills as musicians and in their faiths. We have also recently begun the journey of writing new songs that have been written by the department and volunteers.

2024 was another exciting year for the choir and for traditional music in Hackney. Our choral scholarship scheme has continued across the year, providing a very valuable opportunity to young aspiring singers. The 10am Communion service has continued with the addition of new musical elements with new Mass settings by the Director of Music David Halstead. In addition, we have continued to work with the development of new commissions and musical partnerships to support the worship of this service, including links with the worship team.

We have also had an increased number of organists join us for various services over the year. The Choir combined both traditional and contemporary worship elements with great success in Hackney, as well as supporting the SAINT parish of St Mary's, Leyton for Holy Week services. The congregations have commented on the high quality of the choir's contribution, and we look forward to another year of similar work in 2025.

Hey Baby

Hey Baby is our toddler and baby group (4 years and under) that meets on Monday mornings in the church with the purpose of forming a community in a safe place. Hey Baby continues to meet the demand of provision for the very youngest in our community with over 100 babies, along with their parent or carers, lining up outside the doors on a weekly basis. We aim to work at expanding our volunteer team, so we are able to better support and encourage the parents that attend. We continue to see large number of our Hey Baby families attend our special Sundays such as Superhero Sunday, Easter Sunday, Carol Services and Nativity.

Kids

We continue to see the kids' work grow in our Hackney Church, with regularly seeing over 70 children in attendance each week. A team of staff and dedicated volunteers continue to grow our work into more local schools providing emotional literacy short programs and continuing to carry out weekly clergy assemblies in our local Church School.

We saw a record number of families attend our Easter Sunday and Nativity services from our local community based on our connections with the local schools.

Youth

Our Youth Sunday Service at St Luke's, Homerton, experienced continual growth, where Sunday mornings became a foundational gathering for youth, with worship, games, teaching, and prayer. In February 2024 our youth gatherings moved to a new location in Hackney Church House. We also began connecting groups dedicated to mentoring youth and introduced midweek gatherings to teach into creativity and to create more spaces to worship. Additionally, we organised midweek outings during school breaks, such as picnics, trampolining, and road trips to connect with other youth ministries. An additional member of staff, Toyin Afolabi, joined the Youth team in December 2024.

On average, 38 youth were engaged each week (45 youth in 2023).

In 2024, Youth East continued to be an encouraging and faith building space among young people in East London, focusing on Encounter, Evangelism, and Empowerment. Hackney Church hosted four gatherings, including a two-day youth conference and a gathering at one of the churches who attend Youth East, attracting several hundred attendees from over a dozen churches across East London. These events

witnessed numerous first-time commitments to Jesus, distribution of Bibles, and empowerment of youth ministries to impact their local communities.

Students

Our students and young adults ministry continued to thrive across the year, marking our first full year of ministry since its launch, creating a space for people between the ages of 18-25 to find community and intentionally gather weekly. The young adults community are inspired to explore their faith, develop leadership skills, and make a positive impact both within the congregation and wider community.

House of Prayer and Joint Prayer Gatherings

Joint Prayer Gatherings with KXC and IMPRINT Church continued throughout 2024, with five taking place throughout the year, including through the night in May, which attracted over 1000 people. 'House of Prayer' also ran throughout the year on Monday evenings.

Communications

In 2024, online and digital platforms continued to be a major focus, and our reach and engagement grew throughout the year. Multi-platform communication has helped to increase attendance at services and events. We regularly hear stories of people discovering SAINT and church events through our social media, flyers, and banners. We believe that excellent communication helps people to discover the church and build a stronger community within the Hackney Parish.

Alpha

The Alpha course ran three times in 2024. Alpha has been instrumental in growing the church, with a significant number of those attending joining the church by attending on a Sunday, volunteering on one of our crews or joining a connect group where they continue to study scripture and form community. Alpha continues to be a key area of focus going forward.

Lighthouse

Lighthouse is the ministry of SAINT which works with vulnerable and marginalised people, helping to alleviate need through our pioneering Drop-in Lunch and food pantry. Lighthouse models a culture of hope; honour, openness, proximity and empowerment to all those who use the services provided. We focus on building lasting relationships with our guests, providing practical assistance, restoring dignity and guiding individuals toward relevant services so they can build a future filled with hope.

Our Weekly lunches gather people from a wide range of backgrounds, all facing challenging circumstances and creates a community of belonging and support. We provide the sit-down meals once per week at each SAINT location including St Luke's Homerton, St Mary's Leyton, All Saints West Ham and St Leonard's Shoreditch. During 2024, Lighthouse again distributed over 5000 meals to people in need across East London, including in the parish of Hackney.

At each session, guests are encouraged to access much needed support through clear signposting. Throughout the year, we have developed deeper relationships with external support providers including Hackney Council and hosted the launch of the Hackney Money Hub.

Through our relationship with City Harvest, Felix Project and other local groups, we continue to re-distribute surplus food to those in need. We are grateful to Hygiene Bank, Bloody Good Period and Inkind Direct as we continue to develop our monthly hygiene packs that are a lifeline for those in the cost of living crisis.

The Gardens at Lighthouse continued to develop; including a highlight of sowing an edible garden that Lighthouse attendees were able to harvest. We also ran the Lighthouse Floristry Employability Course which had 4 attendees, with most going on to do paid work or further volunteering.

In late December, Lighthouse distributed 1078 Christmas Boxes. We worked across the borough of Hackney, Waltham Forest and Newham through 17 different local charities, schools and churches, spreading a message of Christian hope as well as a practical gift.

Lighthouse is exceptionally grateful to all of those that volunteer and donate much needed funds and supplies, including the generous ongoing donations of Hackney Parochial Charities and Church Revitalisation Trust, who enable our work to thrive.

RENAISSANCE - A School of Creativity

Churches from around the world have been visiting Hackney Church (as SAINT) since 2018 to explore creativity in the context of parish ministry, taking it back to their local church. In response to this, Renaissance Conference first took place in 2021 to gather many of these leaders and churches from across the world for 'Two Days of Wonder', with a vision to help people encounter their creator, equip creatives, and empower local churches to become cathedrals of creativity. The latest conference in 2024 attracted 1005 leaders from over 120 churches all around the world.

In 2023, RENAISSANCE began exploring what it would look like to launch the conference and other activities elsewhere in the world. Events took place in Peru, the USA and Australia for the first time in 2024. The big idea is to see a new renaissance that flows from the church into culture and around the world, equipping leaders, creatives and churches to make an impact on their communities by releasing the power of creativity.

All the courses, activities and events outlined above could not take place without the much-appreciated help of volunteers from the congregation.

FABRIC AND FACILITIES REPORT

Quinquennial Inspection Report

The Quinquennial inspection for St. John at Hackney Church was carried out in March 2017 with a number of recommendations that were actioned through the Restoration project. The next Quinquennial Inspection was due in 2024 but has been deferred to 2025. The Quinquennial inspection recommendations for St. Luke's, Homerton have been made and are in the process of being implemented.

Use of Church Building by Hackney Church Experiences Limited

Hackney Church Experiences Limited (HCEL) was launched in 2020 for the purpose of opening up our church to the wider community for large scale concerts, conferences and community events. Throughout 2024 we were able to host a number of really special concerts with artists including Coldplay, welcoming over 50,000 guests. We have also been able to serve as a space to host community events such as Hackney Council's Windrush celebration, and numerous away days to support the staff of the NHS and CAMHS. We have also partnered with corporate clients such as Kraft Heinz, and charity concerts in conjunction with Crisis. These events have allowed us to rebuild bridges into our local community, with the church returning to the centre of the community for arts and culture.

Other land and property arrangements:

Pay and Display car park continues to operate via a contract with JustPark. The kiosk in the churchyard is being used for garden storage and the front portion being let to Bad Manners Restaurants Ltd. The church permits the usage of cabling under the footpaths for additional church revenues.

FINANCIAL REVIEW 2024

Funding

The principal source of funding is from the congregation members and other supporters in the form of regular donations and collections, standing orders and direct debits. The total amount raised in this way for the ministries of Hackney Church in 2024 was £1,378,047 (2023: £782,864). We are immensely grateful to God and to all those who gave so generously. Other funding was from grants.

Income was also generated from the rental of the churchyard and parking areas. These activities were able to generate income of £148,047 (2023: £124,352).

In 2024, Hackney Church Experiences Limited generated a profit of £25,259 (2023: £9,408). The accumulated net liabilities of £8,382 (2023: £33,640) remain which arose from start-up expenditures. We expect this deficit to reduce throughout 2025 as we continue to rent the church building on a regular basis for commercial purposes.

Expenditure in support of the key objectives

All expenditure was in support of the key objectives. It is analysed into different church activities in note 3 of the financial statements. Most of the spending meets more than one of the key objectives.

Policy on reserves

PCC policy is to not deliberately build up reserves. Any reserves that may exist, result from accumulated giving at any one time.

Total unrestricted and designated PCC accumulated deficit at 31 December 2024 amounted to £473,216 (2023: £714,821).

Risk assessment and mitigation

The risks which the organisation faces have been considered and measures will be implemented to ensure that appropriate systems, policies and procedures are in place to manage and mitigate the risks. Specifically, where there is financial risk, this is managed by strong financial systems and controls. These risks, including health and safety and employment, are being mitigated through modern management systems and practices. As a matter of general policy, independent professional advice is taken where appropriate.

The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the church is a going concern and will continue to be financially viable. The budgets continue to be prepared in line with the financial circumstances and trustees are confident that they will be able to prepare a balanced budget given the continued support of the congregation.

Investments

Hackney Church has investments that are held with CCLA. These investments are held at market value.

Grant making policy

The task of deciding how to distribute grants is done by the Rector with reference to the Treasurer. Grants are awarded to organisations, church members and community members based on an evaluation of each case. All giving follows Hackney Church's mission policy of the promotion of the Christian gospel in proclamation and social action throughout the world.

Sustainability policy

Hackney Church encourages the adoption of sustainable practice in all areas of church life and work, to contribute to the overall reduction in carbon emissions and dealing with the growing evidence for man-made climate change. Measures taken include recycling, energy audits, solar panels, encouraging the use of public transport, cycling and walking.

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and PCC members of Hackney Parish on 16.10.25 and signed on their behalf by



Rev'd Al Gordon
Rector

Date:

16.10.25

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PAROCHIAL CHURCH COUNCIL OF HACKNEY CHURCH

Opinion

We have audited the financial statements of Parochial Church Council of Hackney Church (the 'charity') for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, The Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance

conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations is as follows:

- We identified those laws and regulations considered to have a material effect on the financial statements and operations of the parent entity, including the financial reporting framework, data protection legislation, health and safety and safeguarding regulations.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

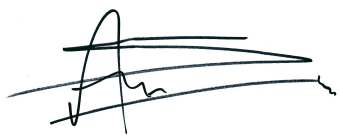
Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and Charity members as to whether the charity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Charity meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Skilton (Senior Statutory Auditor)
For and on behalf of Brewers Chartered Accountants, Statutory Auditor

Unit 3
Birtley Courtyard
Bramley
Surrey
GU5 0LA

17 October 2025

Brewers Chartered Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Parochial Church Council of Hackney Church
Consolidated Statement of Financial Activities
For the year ended 31 December 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2023 £
INCOME FROM:									
Congregational Giving	2(a)	1,359,013	-	19,034	1,378,047	700,430	-	82,434	782,864
Charitable Activities	2(b)	12,121	-	60,187	72,308	15,129	-	58,275	73,403
Other Funds Generated	2(c)	531,636	-	264,147	795,783	539,106	-	283,559	822,665
Investments	2(d)	5,047	-	-	5,047	3,036	-	-	3,036
Other Income	2(e)	145,713	-	-	145,713	3,402	-	15	3,417
Collections for other SAINT Parishes	2(f)	-	-	277,397	277,397	-	-	282,477	282,477
Other Trading Activities	2(g)	-	1,013,761	34,853	1,048,614	-	637,587	34,857	672,445
TOTAL INCOME		**2,053,530**	**1,013,761**	**655,617**	**3,722,908**	**1,261,103**	**637,587**	**741,616**	**2,640,307**
EXPENDITURE ON:									
Church activities	3(a)	1,698,467	-	385,223	2,083,690	1,346,111	26,756	465,288	1,838,155
Expenses for other SAINT Parishes	3(b)	-	-	372,668	372,668	-	-	293,592	293,592
Other Trading Activities	3(c)	-	988,502	15,340	1,003,842	-	628,179	14,887	643,066
TOTAL EXPENDITURE		**1,698,467**	**988,502**	**773,231**	**3,460,200**	**1,346,111**	**654,935**	**773,767**	**2,774,813**
NET INCOME/(EXPENDITURE)		**355,064**	**25,259**	**(117,614)**	**262,709**	**(85,008)**	**(17,348)**	**(32,151)**	**(134,506)**
(Losses)/Gains on Investment assets		170	-	-	170	9,617	-	-	9,617
NET MOVEMENT IN FUNDS		**355,234**	**25,259**	**(117,614)**	**262,879**	**(75,391)**	**(17,348)**	**(32,151)**	**(124,889)**
Balances brought forward at 1 January 2024		(793,846)	(2,784)	489,084	(307,546)	(718,455)	14,564	521,234	(182,656)
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024		**(438,611)**	**22,475**	**371,470**	**(44,667)**	**(793,846)**	**(2,784)**	**489,084**	**(307,546)**

Parochial Church Council of Hackney Church
Statements of Assets and Liabilities
For the year ended 31 December 2024

		GROUP		Hackney Church	
		2024	2023	2024	2023
	Note	£	£	£	£
FIXED ASSETS					
Investments	12	3,377	95,237	3,377	95,237
Tangible assets	8	465,662	489,388	56,911	66,748
		469,039	**584,625**	**60,288**	**161,985**
CURRENT ASSETS					
Current account and Cash on Hand		502,720	398,961	257,889	158,247
Church of England Cash Deposit fund		7,839	7,839	7,839	7,839
Debtors	11	316,870	251,800	269,835	249,891
Prepayments	11	10,740	12,006	10,590	12,006
		838,168	**670,606**	**546,152**	**427,982**
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	13(a)	(578,776)	(529,567)	(294,084)	(260,808)
NET CURRENT ASSETS		**259,393**	**141,039**	**252,068**	**167,174**
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE	13(b)	(773,098)	(1,033,210)	(773,098)	(1,033,210)
NET ASSETS		**(44,667)**	**(307,546)**	**(460,742)**	**(704,051)**
FUNDS	9				
Unrestricted		(438,611)	(793,846)	(473,336)	(745,678)
Designated		30,857	30,857	120	30,857
Restricted		371,470	489,084	12,474	10,770
Designated Non-Charitable Trading Reserves		(8,382)	(33,640)	-	-
		(44,667)	**(307,546)**	**(460,741)**	**(704,051)**

Approved by the Parochial Church Council and signed on its behalf by:

Rev'd Al Gordon
Rector of the Parish of Hackney

DATE:

16.10.25

The notes on the subsequent pages form part of these financial statements.

Parochial Church Council of Hackney Church
Consolidated Cash Flow Statement
For the year ended 31 December 2024

		Group	
		2024	**2023**
		£	**£**
Cash Flows from Operating Activities:	**Note**		
Net Income (Expenditure) for the Year		262,879	(124,889)
Adjustments for:			
Depreciation	8	40,414	153,691
Dividend and Interest Income from Investment Activities	2(d)	(5,047)	(3,036)
Interest Paid on Financing Activities		(4,747)	9,586
Disposal of investment Assets		92,647	-
Interest Reinvested into Investment Assets		(617)	(100)
Unrealised (Gains)/Losses on Investment Assets		(170)	(9,617)
(Increase)/Decrease in operating activity debtors	11	(65,069)	(35,681)
Decrease/(Increase) in operating activity prepayments	11	1,266	2,952
Increase/(Decrease) in operating activity creditors	13	49,209	160,118
Net Cash Flow from Operating Activities:		**370,765**	**153,025**
Cash Flows from Investing Activities:			
Purchase of other fixed assets	8	(16,688)	(14,512)
Interest received on Investment Activities	2(d)	5,047	3,036
Net Cash from Investing Activities:		**(11,641)**	**(11,476)**
Cash Flows from Financing activities:			
Interest paid		4,747	(9,586)
Loan movement		(260,113)	(9,829)
Net Cash Flows from Financing activities:		(255,365)	(19,415)
Net increase in Cash and Cash equivalents		**103,759**	**122,134**
Movement in cash and cash equivalents:			
Net increase in cash and cash equivalents		103,759	122,134
Cash and cash equivalents at beginning of period		406,800	284,666
Cash and cash equivalent as at end of Period		**510,559**	**406,800**

Parochial Church Council of Hackney Church
Notes to the Financial Statements
For the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The PCC meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The consolidated financial statements includes the results, assets and liabilities, including that of Hackney Church Experiences Limited and St. John's Housing Trust, for which the PCC is responsible in law. They do not include the accounts of other charities or Church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members over which the PCC does not have operational or financial control.

Saint Music Collective Limited (SMC), Company Number 13448340, was formed in June 2021 for the purpose of recording and promoting Christain worship music. The majority of SMC's directors are also trustees of Hackney Church. At this time, the activies of SMC are immaterial and the accounts of SMC have not been consolidated as the amounts are immaterial. Transactions made between Hackney Church and SMC are disclosed in Note 7.

The PCC considers that Hackney Church is a going concern as it has prepared what it considers a viable budget that shows that the current level of income and unrestricted reserves are sufficient to support the activities planned for 2025 and for the foreseeable future. The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the negative unrestricted fund position will be managed without adversity. Therefore, the accounts are prepared based on Hackney Church being a going concern. Budgets will continue to be prepared in view of wider financial circumstances. The trustees are confident that future balanced budgets will be possible given the continued support of the congregation.

Funds
Unrestricted and designated funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds are those endowments, legacies, donations or grants for specific purposes. The funds may only be expended on the specific object for which they are given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The details of the funds are set out in note 9.

Income
Voluntary income
Planned giving, collections and donations are recognised when received. An estimate of income tax recoverable is recognised when the related donations are recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Sales of books and magazines from the church bookstall are accounted for gross.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Other income
Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised when received.

Income from charitable activity is accounted for as it accrues. Income from fundraising events are accounted for at gross value.

1. ACCOUNTING POLICIES (continued)

Expenditure

Grants

Grants and donations are accounted for when paid over, or when the award has been notified to the recipient, whichever is sooner, if the award creates a binding obligation on the PCC.

Church activities

The diocesan Common Fund is accounted for when paid. Any Common Fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated property and moveable church furnishings

The properties within this class are the church building. Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings is written off.

Other fixtures, fittings and office equipment

Only items of greater than £500 are capitalised. Church production equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over three years from date of first use.

Computer and office equipment and furnishings are depreciated over three years from date of first use.

Vehicles are depreciated over 6 years using the reducing balance method.

Leasehold Properties

Leasehold properties are depreciated over 50 years from date of acquisition.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Investments

Except where otherwise indicated in the notes to the financial statements, investments are valued at market value as of 31 December.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

2 CONSOLIDATED INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
2(a) Congregation Giving					
Regular donations	547,500	-	18,428	565,928	392,827
One-off donations	669,548	-	-	669,548	259,061
Collections (open plate) at all services	11,657	-	-	11,657	15,537
Gift Aid from HMRC	130,308	-	-	130,308	113,623
Special appeals	-	-	606	606	1,816
	1,359,013	-	19,034	1,378,047	782,864
2(b) Charitable activities					
Church Events	7,166	-	60,187	67,353	69,774
Wedding, baptism and Funeral Fees	4,955	-	-	4,955	3,629
	12,121	-	60,187	72,308	73,403
2(c) Other Funds Generated:					
Property income	152,354	-	-	152,354	124,352
Grants	359,144	-	169,030	528,174	649,730
Resource Church Income	13,500	-	95,117	108,617	41,823
Listed Places of Worship Tax Refund	6,638	-	-	6,638	6,761
	531,636	-	264,147	795,783	822,665
2(d) Investments					
Investment Interest	617	-	-	617	100
Bank interest	4,430	-	-	4,430	2,936
	5,047	-	-	5,047	3,036
2(e) Other Income					
Other Income	145,713	-	-	145,713	3,417
2(f) Donations Collected for Other SAINT Parishes					
Collections for SAINT Parishes	-	-	277,397	277,397	282,477
2(g) Trading Activity Income					
HCEL	-	1,013,761		1,013,761	637,587
SJHT	-	-	34,853	34,853	34,857
Total Consolidated Income	**2,053,530**	**1,013,761**	**655,617**	**3,722,908**	**2,640,307**

3 CONSOLIDATED EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
3(a) Church Activities					
Sunday, Digital and Special Services	265,398	-	143	265,541	327,507
Worship and Prayer Ministry	90,697	-	1,200	91,897	114,837
Families, Students, Youth and Children	57,804	-	8,542	66,346	118,062
Evangelism Expenses	41,164	-	-	41,164	39,864
Discipleship Expenses	41,821	-	9	41,830	35,745
Church Event Expenses	78,757	-	209,628	288,384	290,817
Wider Christian Community Support	115,232	-	-	115,232	87,964
Outreach / Giving to other Organisations	(315)	-	162,660	162,345	144,567
Clergy Expenses	302,556		130	302,686	18,364
Premises, Building and Maintenance costs	408,458	-	264	408,722	393,681
Administration and Central Costs	294,348	-	233	294,581	249,836
Miscellaneous Expenses	2,547	-	2,414	4,961	16,912
Total Church Activities	**1,698,467**	**-**	**385,223**	**2,083,690**	**1,838,155**
3(b) Expenses Incurred on behalf of other SAINT Parishes					
Expenses on behalf of other SAINT Parishes			372,668	372,668	293,592
3(c) Trading Activities					
HCEL		988,502		988,502	628,179
SJHT			15,340	15,340	14,887
Total Consolidated Expenditure	**1,698,467**	**988,502**	**773,231**	**3,460,200**	**2,774,813**

4 CONSOLIDATED ENTIITIES

4(a) Hackney Church Experiences Limited

The PCC, through nominees, manages 100% of the issued share capital of Hackney Church Experiences Limited (registered number: 12470018) ("HCEL"), whose principal activities during the year were those of operating as a venue coordinator for gigs, music events and other hiring of the church spaces.

All distributions from trading reserves are donated to the Parish of Hackney.

	2024	2023
	£	£
Turnover		
Venue Hire	89,063	56,182
Music Event Income	924,494	577,237
Other Income	203	4,168
Total Turnover	**1,013,761**	**637,587**
Operating Expenditures		
Administrative Expenses	20,691	4,347
Music Consultants	39,500	25,720
Event Marketing and Communications	4,864	2,449
Music Event Expenses	813,314	539,149
Staff costs	105,243	51,023
Depreciation	4,890	5,491
Total Operating Expenditures	**988,502**	**628,179**
Net Profit/(Loss) Retained in HCEL	**25,259**	**9,408**
Distributions to the Parish of Hackney	-	-
Accumulated (Loss) Brought Forward	(33,640)	(43,049)
Non-Charitable Trading Reserves	**(8,382)**	**(33,640)**

4(b) St. John's Housing Trust

The PCC, through trustees, manages 100% of St. John's Housing Trust (Registered Charity number 1172228) ("SJHT"), whose principal activities during the year were to supply affordable housing to Hackney Church employees.

Although the objectives of the charity are aligned to the church, the Parish of Hackney and SJHT transact as independent entities.

	2024	2023
	£	£
Income		
Rental Income	34,800	34,800
Interest Income	53	57
Total Income	**34,853**	**34,857**
Expenditures		
Administration Expenses	1,396	276
Repairs and Maintenance	4,944	5,611
Grants Distributed	25,200	25,200
Deprecation of Leasehold Buildings	9,000	9,000
Total Expenditures	**40,540**	**40,087**
Net (Deficit)/Surplus Retained in SJHT	**(5,687)**	**(5,229)**
Accumulated Surplus Brought Forward	430,143	435,372
Charitable Trading Reserves	**424,456**	**430,143**

5 GOVERNANCE COSTS

The remuneration to the auditors for the audit of the 2024 accounts was £17,325. (2023: £15,000)

6 STAFF COSTS

	2024	2023
	£	£
Wages and salaries (incl. PAYE)	1,203,462	873,232
Employers Social security costs	107,745	85,315
Employers Pension Costs	31,266	23,118
	1,342,473	981,665

During the year the PCC employed the full time equivalent ("FTE") of 31.2 people (2023: 25.3) and on the basis of actual number of people employed regardless of FTE the number of people employed in the year 35 (2023: 29). HCEL and SJHT did not have any direct employees in 2024 (2023:nil).

Two (2023: Two) employees earned in excess of £60,000 in the year 2024.
Total remuneration for key management personnel was £68,000 in the year. (2023: £68,000)

Clergy members are employed by the Diocese of London and not by Hackney Church so their costs have not been included in the salary figures shown above. Hackney Church is also obliged to provide accommodation to its ordained staff and its policy is to provide similar accommodation to its off-Common Fund clergy as to that provided by the Diocese to the rector. As clergy are ex-officio members of the PCC they are in effect related parties in relation to their accommodation, but the details of this benefit provided by Hackney Church has not been separately analysed in these statements.

7 RELATED PARTY TRANSACTIONS

	2024	2023
	£	£
Received from Hackney Parochial Charity	42,000	43,500
Received from St. John's Housing Trust as a grant	25,200	25,200
Receivable from Hackney Church Experiences Limted for services rendered and supplies	96,292	67,495
Receivable from Saint Music Collective Limited	15,839	15,475

Two members of the PCC are also trustees of the Hackney Parochial Council. Hackney Parochial Council charity is not a related party as defined by the Charities Commission however, the transactions are disclosed in the interest of transparency.

The known amount given to the church by the members of the PCC and Clergy during their time in office in 2024 is £154,314 (2023: £119,125). There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

In 2024, no trustees received remuneration for employment at Hackney Church for work unrelated to trusteeship. The governing documents of Hackney Church permit a trustee to also be an employee provided that the salary is at fair market and the other trustees of the church are in approval. No other amounts in regards to employment or expenses were reimbursed that were not incurred directly on behalf, and for the benefit of, the Church.

8 TANGIBLE FIXED ASSETS

	PCC IT and Computer Equipment	PCC Furniture and Fixtures	PCC Production Equipment	PCC Vehicles	PCC Subtotal	SJHT Leasehold Property	HCEL Furniture and Fixtures	Total 2024
	£	£	£	£	£	£	£	£
Cost at 1 January 2024	29,383	202,139	632,156	19,518	883,196	450,000	16,474	1,349,670
Additions during year	1,240	1,413	14,035	-	16,688	-	-	16,688
Disposals during year	-	-	-	-	-	-	-	-
Cost at 31 December 2024	30,623	203,552	646,191	19,518	899,884	450,000	16,474	1,366,358
Depreciation at 1 January 2024	(22,363)	(175,530)	(609,548)	(9,007)	(816,448)	(32,250)	(11,584)	(860,282)
Charge for the year	(4,833)	(3,856)	(16,084)	(1,752)	(26,525)	(9,000)	(4,890)	(40,414)
Disposals during year	-	-	-	-	-	-	-	-
Depreciation at 31 December 2024	(27,197)	(179,386)	(625,631)	(10,759)	(842,973)	(41,250)	(16,474)	(900,696)
Net Book Value at 1 January 2024	7,020	26,609	22,608	10,511	66,748	417,750	4,890	489,388
Net Book Value at 31 December 2024	3,426	24,167	20,559	8,759	56,911	408,750	0	465,662

9 STATEMENT OF FUNDS

	At 1st January 2024 £	Income £	Gains from Investments £	Expenditure £	At 31st December 2024 £
Unrestricted Funds					
Unrestricted Fund	(793,846)	2,053,530	170	(1,729,035)	(469,180)
Total Unrestricted Funds	**(793,846)**	**2,053,530**	**170**	**(1,729,035)**	**(469,180)**
Designated Funds					
Experiences Fund	-			-	-
London Aged Christian Society	120				120
St. Luke's Quinquennial Fund	30,737				30,737
HCEL Trading Activities	(33,640)	1,013,761		(988,502)	(8,382)
Total Designated Funds	**(2,784)**	**1,013,761**	**-**	**(988,502)**	**22,475**
Restricted Funds					
Lighthouse Project	51,300	76,822		(157,294)	(29,172)
Hackney Parochial Charity	22,438	5,738		738	28,914
St. John's Housing Fund	(49,000)			-	(49,000)
Festival Bursaries and Support	-	-		-	-
Retirement Fund	169				169
All Saints Church West Ham	-	114,634		(94,762)	19,872
St. Leonard's Church Shoreditch	-	156,520		(79,721)	76,800
St. Mary's Church Leyton	-	101,360		(52,241)	49,119
Youth Minster and BLMF	-	17,000		(17,000)	-
Student Fund	564	-		(564)	-
West Ham School Supplies	3,450				3,450
Renaissance SPARK	7,216	31,179		(1,350)	37,045
Renaissance Events and Growth	(71,528)	111,361		(208,877)	(169,044)
Clergy Professional Support	2,532	-		(130)	2,402
Special Collections	-	293		(293)	-
SJHT Charity Activities	430,142	34,853		(40,540)	424,454
	397,283	649,760	-	(652,034)	395,008
Consolidated Eliminations in Restricted Funds					
St. John's Housing Fund	49,000				49,000
SJHT Charity Activities	42,800			25,200	68,000
	91,800	-	-	25,200	117,000
Total Restricted Funds	**489,083**	**649,760**	**-**	**(626,834)**	**512,008**
Total Funds	**(307,546)**	**3,717,051**	**170**	**(3,344,372)**	**65,303**

Restricted Funds of the PCC

The Lighthouse Project is to support local people in need within the local community.
The Hackney Parochial Charity Fund supports local people living below the poverty line and is used for helping people within the Church Ministri
The St. John's Housing Fund represents the support from and paid housing costs to St. John's Housing Trust.
The Festival Bursaries and Support Fund represents grants and monies received for the support of congregation to attend Church and religious e
The Retirement Fund has been in place for some time and is from special retirement collections.
The All Saint's Church West Ham is for monies received and incurred for the support of All Saint's Church in West Ham
The St. Leonard's Church Shoreditch is for monies received and incurred for the support of St. Leonard's Church in Shoreditch
The St. Mary's Church Leyton Trust is for monies received and incurred for the support of St. Mary's Church in Leyton.
The Youth Minster grant along with BLMF are restricted grants toward expanding Youth ministry across the Stepney area.
The West Ham School Supplies fund is for donations within the West Ham area for children in need of school materials and equipment.
The Renaissance SPARK grant are funds given to launch the Renaissance movement outside of the church parish.
The Clergy Professional Support represents funds given for the support, career development and mental health of the Clergy.
The Special Collections fund are monies that are collected on behalf of another charity and are forwarded on accordingly.
The Heritage Lottery Fund grant is for extensive refurbishment of the church building.

10 ANALYSIS OF ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
10(a) Group Assets by Fund				
Leasehold Properties	-	-	408,750	408,750
Fixed Assets for church use	56,912	-	-	56,912
Fixed asset Investments	3,377	-	-	3,377
Current Assets	535,085	206,948	96,136	838,168
Liabilities due within one year	(297,644)	(281,132)	-	(578,776)
Liabilities due after one year	(750,000)	-	(23,098)	(773,098)
Total Group Assets by Fund	**(452,271)**	**(74,184)**	**481,788**	**(44,667)**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
10(b) PCC Assets by Fund				
Fixed Assets for church use	56,912	0	-	56,912
Fixed asset investments	3,377	-	-	3,377
Current Assets	510,460	120	35,572	546,152
Liabilities due within one year	(294,084)	-	-	(294,084)
Liabilities due after one year	(750,000)	-	(23,098)	(773,098)
Total PCC Assets by Fund	**(473,336)**	**120**	**12,474**	**(460,741)**

11 DEBTORS AND PREPAYMENTS

	Group 2024 £	Group 2023 £	PCC 2024 £	PCC 2023 £
Debtors				
Gift Aid tax recoverable	13,017	16,803	13,017	16,803
Grants Receivable	-	35,001	-	35,001
Amounts Due from Saint Music Collective	15,839	15,475	15,839	15,475
Amounts Due from SAINT churches	66,215	38,036	65,509	38,036
Accounts Receivable	162,954	108,926	40,542	24,623
Amounts Receivable from HCEL	-	-	96,292	82,393
Amounts Receivable from SJHT	-	-	20,647	-
Other Debtors	58,844	37,559	17,989	37,559
Total Debtors	316,870	251,800	269,835	249,891
Prepayments and Deposits				
Other Prepayments for Church Activities	10,740	12,006	10,590	12,006
Total Prepayments	10,740	12,006	10,590	12,006

12 INVESTMENTS

HCEL and SJHT had no investments throughout 2024 (2023: nil). Amounts below represent Investments held by the PCC.

Investments Activity	Market Value as of 1 Jan 2024 £	Unrealised Gains on Investments £	Dividend and Interest Income £	Disposal £	Market Value as of 31 Dec 2024 £
CCLA - Home Mission Deposit Account	3,207	170	-	-	3,377
CCLA - Investment Account	64,011	-	561	(64,572)	-
CCLA - Investment Account	28,020	-	55	(28,075)	-
	95,237	170	617	(92,647)	3,377

Investments Activity	Market Value as of 1 Jan 2023 £	Unrealised Gains on Investments £	Dividend and Interest Income £	Disposal £	Market Value as of 31 Dec 2023 £
CCLA - Home Mission Deposit Account	3,107	-	100	-	3,207
CCLA - Investment Account	56,823	7,188			64,011
CCLA - Investment Account	25,591	2,429	-	-	28,020
	85,521	9,617	100	-	95,237

The historic cost of investments is £53,052.

13(a) LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		PCC	
	2024	**2023**	**2024**	**2023**
	£	**£**	**£**	**£**
Accounts Payable	322,013	131,776	164,782	72,847
Amounts Payable to Employees for Expenses	855	2,215	855	2,215
Other Creditors	129,322	170,781	24,481	11,434
PAYE and NI due to HMRC	30,774	24,004	30,774	24,004
VAT Payable	31,484	38,719	12,724	13,723
Audit Fee	17,655	15,000	17,655	15,000
Rental Deposits held	5,817	4,817	2,917	1,917
Other Accruals	40,856	142,254	39,896	119,668
	578,776	**529,567**	**294,084**	**260,808**

13(b) LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR

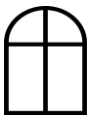
	Group		PCC	
	2024	**2023**	**2024**	**2023**
	£	**£**	**£**	**£**
Long Term Loan	750,000	1,000,000	750,000	1,000,000
Loan - Stewardship	23,098	33,210	23,098	33,210
	773,098	1,033,210	773,098	1,033,210

A long term drawdown facility was agreed with an unrelated party in late 2019. The amount of £1,000,000 was drawn in December 2019. During the year, in September 2024, £250,000 of this loan was converted into an unrestricted grant. £750,000 of this loan remained outstanding at the year end. In the following year, in August 2025, a further £250,000 of this loan was also converted into an unrestricted grant.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HACKNEY

England & Wales - Charity number 1158545

Accounts



Parish of Hackney

Annual Report and Accounts 2023

Hackney Church

ANNUAL REPORT 2023
(January – December 2023)

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NAME	The Parochial Church Council of the Parish of Hackney (also known as Hackney Church)
CHARITY NUMBER	1158545
CORRESPONDENCE ADDRESS	Hackney Church House 1 Spiller House, Prodigal Square London E8 1FX
TRUSTEES	Members of the Parish Church Council (PCC) who served from 1 January 2023 to 31 December 2023

Rev'd Al Gordon – Rector
Rev'd Mark Nelson – Associate Rector
Rev'd Nathan Hayes – Curate (from September 2023)
Rev'd Naomi Maxwell – Curate
Rev'd John Parmiter – Clergy (from September 2023)
Rev'd Jackie Parmiter – Clergy (from September 2023)
Rev'd Vera Preedy – Clergy (from September 2023)
Rev'd Ryan Rodrigues – Curate (from September 2023)

Jennifer Jamie – Churchwarden
Samuel Lawson Johnston – Churchwarden
John Roe – Licenced Lay Minister

Temitope Taiwo – General Synod Member

Andrew Busk – Deanery Synod Representative
Jacquie Driver – Deanery Synod Representative (from May 2023)
Linda Harris – Deanery Synod Representative
Polly Lorimer – Deanery Synod Representative (from May 2023)
Alastair Marsh – Deanery Synod Representative
Ellie Page – Deanery Synod Representative (from May 2023)
Camille Sexton – Deanery Synod Representative (from May 2023)

Elected Members:

Martyn Bearfoot
Anntoinette Bramble – Lay Vice Chair
Natasha Duursma
Michelle Fontaine
John Fyson
Peniel Gebreselassie
Zoe Huggins – Secretary
Dave Lochhead
Graeme Nicoll – Co-Treasurer
Tolu Obafemi
Joshua Olomolaiye – Co-Treasurer
Jackie Parmiter (to August 2023)
John Parmiter (to August 2023)
Olufisayo Sonuga
Yvonne Tapper – Parish Safeguarding Officer

	Co-opted members:
	Ayo Afolabi (From May 2023) Desmond Brown (From May 2023) Danielle Jinadu (From May 2023)
PRIMARY BANKERS	HSBC Bank Plc, 69 Pall Mall, London, SW1Y 5EY
AUDITOR	Brewers Chartered Accountants, Bourne House, Queen Street Gomshall, GU5 9LY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and activities of Hackney Church

The objective and vision of Hackney Church is to bring hope to the people of East London.

The Parish of Hackney

The Parish of Hackney consists of two church buildings, St. John at Hackney and St. Luke's of Homerton. St. John at Hackney has extensive grounds including a front garden area with parking, and a rear walled garden which is open to the community. The church offices and halls are located adjacent to the St. John at Hackney within Spiller House. The objectives and activities of Hackney Church take place in all locations within the Parish.

Hackney Church Experiences Limited

Hackney Church Experience Limited (HCEL), a related party consolidated in the financial accounts attached to this report, was incorporated in October 2020 to promote and manage events held within the church building of St. John at Hackney. The directors of the trading entity are also trustees of Hackney Church and any profits generated by HCEL are to be donated to Hackney Church.

St. John's Housing Trust

St. John's Housing Trust (SJHT) is a charitable entity whereby the trustees are also trustees of Hackney Church and therefore SJHT is consolidated in the financial accounts attached to this report. The objectives of the trust are to provide, through two Leasehold properties held in the Hackney Gardens housing development, reasonably priced accommodation to church clergy and/or employees or to other people in need. Any profits generated by the trust are to provide support to people in need in the Hackney community and to assist with the advancement of Christianity through the maintenance of accommodation for the Church of England.

SAINT

Hackney Church belongs to a collaboration of five parishes where the Rev'd Al Gordon is the incumbent. The concept of SAINT is for all parishes to deliver ministry with a collaborative approach to content, excellence and outreach objectives. Each parish is encouraged to press into the needs of their individual local parish, whilst also displaying the SAINT logo so that people moving around East London know that the churches operate with similar standards.

Responsibilities of the PCC

The Parochial Church Council (PCC) has the responsibility, with the Rector, of promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical; maintenance, care and upkeep of the church and churchyard; financial responsibilities and duties as Charity Trustees. As a Church of England Parish, the PCC and Rector follow the requirements of Church of England Canon Law.

The PCC consists of Clergy, Churchwardens, Diocesan Synod Representatives and Deanery Synod Representatives as ex-officio members and elected lay representatives from the congregation. PCC members are elected at the APCM, having been nominated by people entitled to attend the annual meeting.

At each full meeting, the PCC received reports on Finance, Building and Churchyard, Deanery Synod, Safeguarding and other items as necessary.

Clergy and Church Staff

The management of the church is overseen by the PCC and delegated to Rev'd Al Gordon. During 2023, the church clergy team consisted of Rev'd Mark Nelson, Rev'd Naomi Maxwell, Rev'd Vera Preedy, Rev'd Nate Hayes (as of September 2023), Rev'd Ryan Rodrigues (as of September 2023), Rev'd John Parmiter (as of September 2023), Rev'd Jackie Parmiter (as of September 2023) and Rev'd Farida Matthews (as of September 2023) whose roles are to look after the internal ministries and community outreaches of the church. Other clergy in training are Ordinands: Cyril Farrar and Temitope Taiwo. As of December 2023, the lay staff team consisted of 30 staff members operating within various ministries

including Kids, Youth, Worship, Outreach, Discipleship, Evangelism and Central Services. In addition, many on the lay staff team also serve as Pastors within their ministry and support the work of other SAINT parishes.
The salaries for key management personnel are commensurate with similar positions in other charitable entities of a similar size and economic location.

Public Benefit

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. Hackney Church benefits the community by the activities described in this report.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC has in place a Safeguarding Policy which is reviewed each year and appointed Safeguarding Officers and Children's Champions. The Policy is displayed in the church and available from the Parish Office.

ACHIEVEMENTS AND PERFORMANCE

Parish electoral roll

There were 552 names on the Electoral Roll at the end of the revision process in 2024 (480 in 2023).

Services and Attendance

Three in person services took place at St John at Hackney on Sundays throughout 2023 along with a Sunday Youth Service at St Luke's Homerton, and a midweek communion service at St Luke's Homerton. These services were: 10am Communion; 11am Family; 6pm Informal, the 11am Youth Service and 10am communion service on Wednesday mornings. Kids and Youth work continues to thrive, with around 250 0-18's engaging with services and events in the parish each week.

Our live online Service moved from 6pm to 11am, and the 11am service is made available again at 6pm for people to engage with the service. This has proved a very successful move, with several hundred people still engaging with church digitally each week.

In 2023, the average in-person Sunday attendance across SAINT parishes was 955 (October 2022: 701), with an attendance of 545 in the parish of Hackney (October 2022: 427). Average online Sunday service attendance per week in 2023 was 476 (October 2022: 247).

Register of occasional services

In 2023 there were three weddings, twenty four baptisms and four funerals officiated.

Worship

The contemporary worshipping life at SAINT has developed in a significant way over the last year. The worship crew is made up of over 80 volunteers who serve across eleven contemporary Sunday services every week. Alongside this, the staff and volunteers serve in midweek services and events such as Alpha and Prayer Gatherings. The team is well trained with regular training nights throughout the year, investing in their skills as musicians and their faith journeys. We have also recently begun the journey of writing new songs that have been written by the department and volunteers.

2023 was another eventful year for the choir and for traditional music in Hackney. Our choral scholarship scheme has continued across the year, providing a very valuable opportunity to young aspiring singers, and still partly funded through the generous contribution of the Ouseley Trust. The 10am Communion service has continued with the addition of new musical elements with new Mass settings by the Director of Music David Halstead. In addition, we have continued to work with the development of new commissions and musical partnerships to support the worship of this service, including links with the worship team.

We have also had an increased number of organists join us for various services over the year. The Choir combined both traditional and contemporary worship elements with great success in Hackney, as well as supporting the SAINT parish of St Mary's, Leyton for Holy Week services. The congregations have commented on the high quality of the choir's contribution, and we look forward to another year of similar work in 2024.

Hey Baby

Hey Baby is our toddler and baby group (4 years and under) that meets on Monday mornings in the church with the purpose of forming a community in a safe place. Hey Baby continues to meet the demand of provision for the very youngest in our community with over 100 babies, along with their parent or carers, lining up outside the doors on a weekly basis. We aim to work at expanding our volunteer team, so we are able to better support and encourage the

parents that attend. We continue to see large number of our Hey Baby families attend our special Sundays such as Superhero Sunday, Easter Sunday, Carol Services and Nativity.

Kids

We continue to see the kids' work grow in our Hackney Church, with regularly seeing over 70 children in attendance each week. In October 2023, we were able to welcome Keziah Apkovi onto the staff team as Hackney Kids Pastor which has enabled us to grow our work into more local schools providing emotional literacy short programs and continuing to carry out weekly clergy assemblies in our local Church School.

We saw a record number of families attend our Easter Sunday and Nativity services from our local community based on our connections with the local schools.

Youth

Our Youth Sunday Service at St Luke's, Homerton, experienced continual growth, where Sunday mornings became a foundational gathering for youth, with worship, games, teaching, and prayer. We also began connecting groups dedicated to mentoring youth and introduced midweek gatherings to teach into creativity and to create more spaces to worship. Additionally, we organised midweek outings during school breaks, such as picnics, trampolining, and road trips to connect with other youth ministries.

On average, 45 youth were engaged each week (37 youth in 2022).

In 2023, Youth East continued to be an encouraging and faith building space among young people in East London, focusing on Encounter, Evangelism, and Empowerment. Hackney Church hosted four gatherings, including a two-day youth conference and a gathering at one of the churches who attend Youth East, attracting a total of 556 attendees. These events witnessed numerous first-time commitments to Jesus, distribution of Bibles, and empowerment of youth ministries to impact their local communities.

Students

In September 2023 we launched a students initiative, creating a space for people between the ages of 18-25 to find community and intentionally gather weekly. The young adults community are inspired to explore their faith, develop leadership skills, and make a positive impact both within the congregation and wider community.

House of Prayer and Joint Prayer Gatherings

Joint Prayer Gatherings with KXC and IMPRINT Church began in 2023, with five taking place throughout the year, attracting 800+ people to pray, including through the night in May. 'House of Prayer' was also launched in October, a new weekly prayer meeting.

Communications

In 2023, online and digital platforms continued to be a major focus, and our reach and engagement grew throughout the year. Multi-platform communication has helped to increase attendance at services and events. We regularly hear stories of people discovering SAINT and church events through our social media, flyers, and banners. We believe that excellent communication helps people to discover the church and build a stronger community within the Hackney Parish.

Alpha

The Alpha course ran three times in 2023. Alpha has been instrumental in growing the church, with a significant number of those attending joining the church by attending on a Sunday, volunteering on one of our crews or joining a connect group where they continue to study scripture and form community. Alpha continues to be a key area of focus going forward.

Lighthouse

Lighthouse is the ministry of Hackney Church which works with vulnerable and marginalised people, helping to alleviate need through our pioneering Drop-in Lunch and food pantry. Lighthouse models a culture of hope; honour, openness, proximity and empowerment to all those who use the services provided. We focus on building lasting relationships with our guests, providing practical assistance, restoring dignity and guiding individuals toward relevant services so they can build a future filled with hope.

Our Weekly lunches gather people from a wide range of backgrounds, all facing challenging circumstances and creates a community of belonging and support. We provide the sit-down meals once per week at each SAINT location including St Luke's Homerton, St Mary's Leyton, All Saints West Ham and St Leonard's Shoreditch. During 2023, Lighthouse distributed 5718 meals (2022: 4,571) and hosted 4807 visits (2022: 2,874).

At each session, guests are encouraged to access much needed support through clear signposting. Throughout the year, we have developed deeper relationships with external support providers including Hackney Council and hosted the launch of the Hackney Money Hub.

Through our relationship with City Harvest, Felix Project and other local groups, we continue to re-distribute surplus food to those in need. We are grateful to Hygiene Bank, Bloody Good Period and Inkind Direct as we continue to develop our monthly hygiene packs that are a lifeline for those in the cost of living crisis.

The Gardens at Lighthouse continued to develop; including a highlight of sowing an edible garden that Lighthouse attendees were able to harvest. We also ran the Lighthouse Floristry Employability Course which had 4 attendees, with most going on to do paid work or further volunteering.

In late December, Lighthouse distributed 1078 Christmas Boxes We worked across the borough of Hackney, Waltham Forest and Newham through 17 different local charities, schools and churches, spreading a message of Christian hope as well as a practical gift.

Lighthouse is exceptionally grateful to all of those that volunteer and donate much needed funds and supplies, including the generous ongoing donations of Hackney Parochial Charities and Church Revitalisation Trust, who enable our work to thrive.

RENAISSANCE - A School of Creativity

Churches from around the world have been visiting Hackney Church (as SAINT) since 2018 to explore creativity in the context of parish ministry, taking it back to their local church. In response to this, Renaissance Conference first took place in 2021 to gather many of these leaders and churches from across the world for 'Two Days of Wonder', with a vision to help people encounter their creator, equip creatives, and empower local churches to become cathedrals of creativity. The latest conference in 2023 attracted 930 leaders from over 150 churches all around the world.

In 2023, RENAISSANCE began exploring what it would look like to launch the conference and other activities elsewhere in the world, with events in the USA, Latin America and Peru also being explored for 2024 and beyond. Renaissance 'Collectives' were also launched, as smaller gatherings and communities that meet more regularly throughout the year to unpack the same ideas. The big idea is to see a new renaissance that flows from the church into culture and around the world, equipping leaders, creatives and churches to make an impact on their communities by releasing the power of creativity.

All the courses, activities and events outlined above could not take place without the much-appreciated help of volunteers from the congregation.

FABRIC AND FACILITIES REPORT

Quinquennial Inspection Report

The Quinquennial inspection for St. John at Hackney Church was carried out in March 2017 with a number of recommendations that were actioned through the Restoration project. The next Quinquennial Inspection is due later in 2024. The Quinquennial inspection recommendations for St. Luke's, Homerton have been made and are in the process of being implemented.

Use of Church Building by Hackney Church Experiences Limited

Hackney Church Experiences Limited (HCEL) was launched in 2020 for the purpose of opening up our church to the wider community for large scale concerts, conferences and community events. Throughout 2023 we were able to host a number of really special concerts with artists such as Sampha, Dermot Kennedy, Shabaka Hutchings and Joy Crookes, welcoming over 40,000 guests. We have also been able to serve as a space to host community events such as Hackney Council's Anti-Racist Praxis Conference, Hackney Council Winter Warmer, and numerous away days to support the staff of the NHS and CAMHS. We have also partnered with corporate clients such as Kraft Heinz, and charity concerts in conjunction with Choose Love. These events have allowed us to rebuild bridges into our local community, with the church returning to the centre of the community for arts and culture.

Other land and property arrangements:

Pay and Display car park continues to operate via a contract with JustPark. The kiosk in the churchyard is being used for garden storage and the front portion being let to Bad Manners café. The church permits the usage of cabling under the footpaths for additional church revenues.

FINANCIAL REVIEW 2023

Funding

The principal source of funding is from the congregation members and other supporters in the form of regular donations and collections, standing orders and direct debits. The total amount raised in this way for the ministries of Hackney Church in 2023 was £782,864 (2022: £791,295). We are immensely grateful to God and to all those who gave so generously. Other funding was from grants.

Income was also generated from the rental of the churchyard and parking areas. These activities were able to generate income of £124,352 (2022: £153,013).

In 2023, Hackney Church Experiences Limited generated a profit of £9,408 (2022: £5,668). The accumulated net liabilities of £33,640 (2022: £43,049) remain which arose from start-up expenditures. We expect this deficit to reduce throughout 2024 as we continue to rent the church building on a regular basis for commercial purposes.

Expenditure in support of the key objectives

All expenditure was in support of the key objectives. It is analysed into different church activities in note 3 of the financial statements. Most of the spending meets more than one of the key objectives.

Policy on reserves

PCC policy is to not deliberately build up reserves. Any reserves that may exist, result from accumulated giving at any one time.

Total unrestricted and designated reserves (accumulated deficit) at 31 December 2023 amounted to (£714,821) (2022: (£559,621)).

Risk assessment and mitigation

The risks which the organisation faces have been considered and measures will be implemented to ensure that appropriate systems, policies and procedures are in place to manage and mitigate the risks. Specifically, where there is financial risk, this is managed by strong financial systems and controls. These risks, including health and safety and employment, are being mitigated through modern management systems and practices. As a matter of general policy, independent professional advice is taken where appropriate.

The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the church is a going concern and will continue to be financially viable. The budgets continue to be prepared in line with the financial circumstances and trustees are confident that they will be able to prepare a balanced budget given the continued support of the congregation.

Investments

Hackney Church has investments that are held with CCLA. These investments are held at market value.

Grant making policy

The task of deciding how to distribute grants is done by the Rector with reference to the Treasurer. Grants are awarded to organisations, church members and community members based on an evaluation of each case. All giving follows Hackney Church's mission policy of the promotion of the Christian gospel in proclamation and social action throughout the world.

Sustainability policy

Hackney Church encourages the adoption of sustainable practice in all areas of church life and work, to contribute to the overall reduction in carbon emissions and dealing with the growing evidence for man-made climate change. Measures taken include recycling, energy audits, solar panels, encouraging the use of public transport, cycling and walking.

Plans for future periods

The short and medium term plan is to continue with the same objectives and activities in support of them.

PCC trustee responsibilities

Charity law requires the PCC, the charity trustees, to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and PCC members of Hackney Parish on 14th April 2025 and signed on their behalf by



Rev'd Al Gordon
Rector

Date: 18th April 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PAROCHIAL CHURCH COUNCIL OF HACKNEY CHURCH

Opinion

We have audited the financial statements of Parochial Church Council of Hackney Church (the 'charity') for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, The Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on pages 7 and 8 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations is as follows:

- We identified those laws and regulations considered to have a material effect on the financial statements and operations of the parent entity, including the financial reporting framework, data protection legislation, health and safety and safeguarding regulations.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and Charity members as to whether the charity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Charity meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

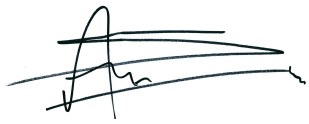
No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that

material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Skilton (Senior Statutory Auditor)
For and on behalf of Brewers Chartered Accountants, Statutory Auditor

Unit 3
Birtley Courtyard
Bramley
Surrey
GU5 0LA

23rd April 2025

Brewers Chartered Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Parochial Church Council of Hackney Church
Consolidated Statement of Financial Activities
For the year ended 31 December 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total funds 2023 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total funds 2022 £
INCOME FROM:									
Congregation Giving	2(a)	700,430	-	82,434	782,864	736,045	-	55,250	791,295
Charitable Activities	2(b)	15,129	-	58,275	73,403	58,626	-	30,210	88,836
Other Funds Generated	2(c)	539,106	-	283,559	822,665	244,459	-	190,743	435,201
Investments	2(d)	3,036	-	-	3,036	2,561	-	-	2,561
Other Income	2(e)	3,402	-	15	3,417	4,102	-	-	4,102
Collections for other SAINT Parishes	2(f)	-	-	282,477	282,477	-	-	187,722	187,722
Other Trading Activities	2(g)	-	637,587	34,857	672,445	-	438,210	29,612	467,822
TOTAL INCOME		**1,261,103**	**637,587**	**741,616**	**2,640,307**	**1,045,792**	**438,210**	**493,537**	**1,977,539**
EXPENDITURE ON:									
Church activities	3(a)	1,346,111	26,756	465,288	1,838,155	1,471,424	53,512	260,674	1,785,609
Building Projects	3(b)	-	-	-	-	130,851	-	-	130,851
Expenses for other SAINT Parishes	3(c)	-	-	293,592	293,592	-	-	206,387	206,387
Other Trading Activities	3(d)	-	628,179	14,887	643,066	-	432,542	13,806	446,347
TOTAL EXPENDITURE		**1,346,111**	**654,935**	**773,767**	**2,774,813**	**1,602,275**	**486,054**	**480,866**	**2,569,195**
NET INCOME/(EXPENDITURE)		**(85,008)**	**(17,348)**	**(32,151)**	**(134,506)**	**(556,483)**	**(47,844)**	**12,670**	**(591,656)**
(Losses)/Gains on Investment assets		9,617	-	-	9,617	(9,094)	-	-	(9,094)
NET MOVEMENT IN FUNDS		**(75,391)**	**(17,348)**	**(32,151)**	**(124,889)**	**(565,577)**	**(47,844)**	**12,670**	**(600,750)**
Balances brought forward at 1 January 2023		(718,455)	14,564	521,234	(182,656)	(152,878)	62,408	508,564	418,094
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023		**(793,846)**	**(2,784)**	**489,084**	**(307,546)**	**(718,455)**	**14,564**	**521,234**	**(182,656)**

Parochial Church Council of Hackney Church
Statements of Assets and Liabilities
For the year ended 31 December 2023

		GROUP		Hackney Church	
		2023	2022	2023	2022
	Note	£	£	£	£
FIXED ASSETS					
Investments	12	95,237	85,521	95,237	85,521
Tangible assets	8	489,388	628,568	66,748	191,437
		584,625	**714,089**	**161,985**	**276,958**
CURRENT ASSETS					
Current account & Cash on Hand		398,961	130,260	158,247	49,329
Church of England Cash Deposit fund		7,839	154,406	7,839	154,406
Debtors	11	251,800	216,120	249,891	334,094
Prepayments	11	12,006	14,958	12,006	14,958
		670,606	**515,744**	**427,982**	**552,787**
LIABILITIES: AMOUNTS FALLING DUE WITHIN	13(a)	(529,567)	(369,449)	(260,808)	(361,688)
NET CURRENT ASSETS		**141,039**	**146,295**	**167,174**	**191,099**
LIABILITIES: AMOUNTS FALLING DUE AFTER	13(b)	(1,033,210)	(1,043,040)	(1,033,210)	(1,043,040)
NET ASSETS		**(307,546)**	**(182,656)**	**(704,051)**	**(574,983)**
FUNDS	9				
Unrestricted		(793,846)	(718,455)	(745,678)	(617,234)
Designated		30,857	57,613	30,857	57,613
Restricted		58,942	85,862	10,770	(15,362)
Designated Non-Charitable Trading Reserves		(33,640)	(43,049)	-	-
Restricted Reserves of the Consolidated Charity		430,142	435,372	-	-
		(307,546)	**(182,656)**	**(704,051)**	**(574,983)**

Approved by the Parochial Church Council and signed on its behalf by:



Rev'd Al Gordon
Rector of the Parish of Hackney

Date: 18th April 2025

The notes on the subsequent pages form part of these financial statements.

Parochial Church Council of Hackney Church
Consolidated Cash Flow Statement
For the year ended 31 December 2023

		Group	
		2023	**2022**
		£	**£**
Cash Flows from Operating Activities:	**Note**		
Net Expenditure for the Year		(124,889)	(600,750)
Adjustments for:			
Depreciation	8	153,691	256,863
Dividend and Interest Income from Investment Activities	2(d)	(3,036)	(2,601)
Interest Paid on Financing Activities		9,586	
Interest Reinvested into Investment Assets		(100)	
Unrealised (Gains)/Losses on Investment Assets		(9,617)	9,056
Net expenditures on Building Restoration Project		-	130,851
Less Grants Received as Financing Activities		-	(156,118)
(Increase)/Decrease in operating activity debtors	11	(35,681)	11,305
Decrease/(Increase) in operating activity prepayments	11	2,952	(7,336)
Increase/(Decrease) in operating activity creditors	13	160,118	28,609
Net Cash Flow from Operating Activities:		**153,025**	**(330,121)**
Cash Flows from Building Restoration Project:			
Net expenditures from Building Restoration Project	3(b)	-	(130,851)
Net Cash from Building Project Activities:		**-**	**(130,851)**
Cash Flows from Investing Activities:			
Purchase of other fixed assets	8	(14,512)	(57,642)
Interest received on Investment Activities	2(d)	3,036	2,601
Net Cash from Investing Activities:		**(11,476)**	**(55,041)**
Cash Flows from Financing activities:			
Interest paid		(9,586)	-
Grants received in Current Year from Financing Activities		-	156,118
Loan - Stewardship		(9,829)	43,040
Net Cash Flows from Financing activities:		(19,415)	199,158
Net Decrease in Cash and Cash equivalents		**122,134**	**(316,856)**
Movement in cash and cash equivalents:			
Net Decrease in cash and cash equivalent		122,134	(316,856)
Cash and cash equivalents at beginning of period		284,666	601,523
Cash and cash equivalent as at end of Period		**406,800**	**284,666**

Parochial Church Council of Hackney Church
Notes to the Financial Statements
For the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The PCC meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The consolidated financial statements includes the results, assets and liabilities, including that of Hackney Church Experiences Limited and St. John's Housing Trust, for which the PCC is responsible in law. They do not include the accounts of other charities or Church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members over which the PCC does not have operational or financial control.

Saint Music Collective Limited (SMC), Company Number 13448340, was formed in June 2021 for the purpose of recording and promoting Christain worship music. The majority of SMC's directors are also trustees of Hackney Church. At this time, the activies of SMC are immaterial In 2022, the accounts of SMC were not consolidated as the amounts are immaterial. Transactions made between Hackney Church and SMC are disclosed in Note 7.

The PCC considers that Hackney Church is a going concern as it has prepared what it considers a viable budget that shows that the current level of income and unrestricted reserves are sufficient to support the activities planned for 2024 and for the foreseeable future. The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the negative unrestricted fund position will be managed without adversity. Therefore, the accounts are prepared based on Hackney Church being a going concern.

The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the church is a going concern and will continue to be financially viable. Budgets will continue to be prepared in line with current financial circumstances and trustees are confident that they will be able to prepare a balanced budget given the continued support of the congregation.

Funds

Unrestricted and designated funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds are those endowments, legacies, donations or grants for specific purposes. The funds may only be expended on the specific object for which they are given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The details of the funds are set out in note 9.

Income

Voluntary income

Planned giving, collections and donations are recognised when received. An estimate of income tax recoverable is recognised when the related donations are recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Sales of books and magazines from the church bookstall are accounted for gross.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Other income

Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised when received.

Income from charitable activity is accounted for as it accrues. Income from fundraising events are accounted for at gross value.

1. ACCOUNTING POLICIES (continued)

Expenditure

Grants

Grants and donations are accounted for when paid over, or when the award has been notified to the recipient, whichever is sooner, if the award creates a binding obligation on the PCC.

Church activities

The diocesan Common Fund is accounted for when paid. Any Common Fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated property and moveable church furnishings

The properties within this class are the church building. Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings is written off.

Other fixtures, fittings and office equipment

Only items of greater than £500 are capitalised. Church production equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over three years from date of first use.

Computer and office equipment and furnishings are depreciated over three years from date of first use.

Vehicles are depreciated over 6 years using the reducing balance method.

Leasehold Properties

Leasehold properties are depreciated over 50 years from date of acquisition.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Investments

Except where otherwise indicated in the notes to the financial statements, investments are valued at market value as of 31 December.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

2 CONSOLIDATED INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
2(a) Congregation Giving					
Regular donations	390,507		2,320	392,827	388,867
One-off donations	180,953		78,108	259,061	221,471
Collections (open plate) at all services	15,347		190	15,537	20,859
Gift Aid from HMRC	113,623			113,623	128,199
Special appeals			1,816	1,816	31,898
	700,430	-	82,434	782,864	791,295
2(b) Charitable activities					
Church Events	11,500		58,275	69,774	83,857
Wedding, baptism and Funeral Fees	3,629			3,629	4,979
	15,129	-	58,275	73,403	88,836
2(c) Other Funds Generated:					
Property income	124,352			124,352	153,013
Grants	377,286		272,443	649,730	237,278
Resource Church Income	30,707		11,115	41,823	44,308
Listed Places of Worship Tax Refund	6,761			6,761	602
	539,106	-	283,559	822,665	435,201
2(d) Investments					
Investment Interest	100			100	-
Dividend Income				-	-
Bank interest	2,936			2,936	2,561
	3,036	-	-	3,036	2,561
2(e) Other Income					
Other Income	3,402		15	3,417	4,102
					-
2(f) Donations Collected for Other SAINT Parishes					
Collections for SAINT Parishes			282,477	282,477	187,722
2(g) Trading Activity Income					-
HCEL		637,587		637,587	438,210
SJHT			34,857	34,857	29,612
Total Consolidated Income	**1,261,103**	**637,587**	**741,616**	**2,640,307**	**1,977,539**

3 CONSOLIDATED EXPENDITURE

	Unrestricted £	Designated £	Restricted £	TOTAL FUNDS £	TOTAL FUNDS £
3(a) Church Activities					
Sunday. Digital and Special Services	313,836	13,670	-	327,507	421,385
Worship and Prayer Ministry	114,837	-	-	114,837	104,461
Families, Students, Youth and Children	52,819	-	65,243	118,062	114,402
Evangelism Expenses	39,864	-	-	39,864	46,393
Discipleship Expenses	35,745	-	-	35,745	41,014
Church Event Expenses	54,417	-	236,399	290,817	116,384
Wider Christian Community Support	87,964	-	-	87,964	77,252
Outreach / Giving to other Organisations	256		144,311	144,567	148,696
Clergy Expenses	16,644		1,720	18,364	10,916
Premises, Building and Maintenance costs	376,281	-	17,400	393,681	419,672
Administration and Central Costs	236,750	13,086	-	249,836	275,132
Miscellaneous Expenses	16,698	-	214	16,912	9,903
Total Church Activities	**1,346,111**	**26,756**	**465,288**	**1,838,155**	**1,785,609**
3(b) Building and Property Expenditures					
Church Building Restoration Project				-	130,851
3(c) Expenses Incurred on behalf of other SAINT Parishes					
Expenses on behalf of other SAINT Parishes			293,592	293,592	206,387
3(d) Trading Activities					
HCEL		628,179		628,179	432,542
SJHT			14,887	14,887	13,806
Total Consolidated Expenditure	**1,346,111**	**654,935**	**773,767**	**2,774,813**	**2,569,195**

4 Consolidated Entities

4(a) Hackney Church Experiences Limited

The PCC, through nominees, manages 100% of the issued share capital of Hackney Church Experiences Limited (registered number: 12470018) ("HCEL"), whose principal activities during the year were those of operating as a venue coordinator for gigs, music events and other hiring of the church spaces.

All distributions from trading reserves are donated to the Parish of Hackney.

	2023 £	2022 £
Turnover		
Venue Hire	56,182	82,155
Music Event Income	577,237	356,055
Other Income	4,168	-
Total Turnover	**637,587**	**438,210**
Operating Expenditures		
Administrative Expenses	4,347	4,399
Music Consultants	25,720	7,000
Event Marketing and Communications	2,449	8,347
Music Event Expenses	539,149	333,764
Use of Hackney Church staff	51,023	73,541
Depreciation	5,491	5,491
Total Operating Expenditures	**628,179**	**432,542**
Net Profit/(Loss) Retained in HCEL	**9,408**	**5,668**
Distributions to the Parish of Hackney	-	-
Accumulated (Loss) Brought Forward	(43,049)	(48,717)
Non-Charitable Trading Reserves	**(33,640)**	**(43,049)**

4(b) St. John's Housing Trust

The PCC, through trustees, manages 100% of St. John's Housing Trust (Registered Charity number 1172228) ("SJHT"), whose principal activities during the year were to supply affordable housing to Hackney Church employees.

Although the objectives of the charity are aligned to the church, the Parish of Hackney and SJHT transact as independent entities.

	2023 £	2022 £
Income		
Rental Income	34,800	32,181
Interest Income	57	31
Total Income	**34,857**	**32,212**
Expenditures		
Administration Expenses	276	1,060
Repairs and Maintenance	5,611	3,746
Grants Distributed	25,200	25,200
Deprecation of Leasehold Buildings	9,000	9,000
Total Expenditures	**40,087**	**39,006**
Net (Deficit)/Surplus Retained in SJHT	**(5,229)**	**(6,794)**
Accumulated Surplus Brought Forward	435,372	442,166
Charitable Trading Reserves	**430,143**	**435,372**

5 GOVERNANCE COSTS

The remuneration to the auditors for the audit of the 2023 accounts was £15,000. (2022: £15,000)

6 STAFF COSTS

	2023	2022
	£	£
Wages and salaries (incl. PAYE)	873,232	777,247
Employers Social security costs	85,315	68,778
Employers Pension Costs	23,118	18,722
	981,665	864,747

During the year the PCC employed the full time equivalent ("FTE") of 25.3 people (2022: 25.3) and on the basis of actual number of people employed regardless of FTE the number of people employed in the year 29 (2022: 31). HCEL and SJHT did not have any direct employees in 2023 (2022:nil).

Two employees earned in excess of £60,000 in the year 2023 (2022: One) with £1,908 of Employers Pension Cost (2021: nil).
Total remuneration for key management personnel was £68,000 in the year. (2022: £65,000)

Clergy members are employed by the Diocese of London and not by Hackney Church so their costs have not been included in the salary figures shown above. Hackney Church is also obliged to provide accommodation to its ordained staff and its policy is to provide similar accommodation to its off-Common Fund clergy as to that provided by the Diocese to the rector. As clergy are ex-officio members of the PCC they are in effect related parties in relation to their accommodation, but the details of this benefit provided by Hackney Church has not been separately analysed in these statements.

7 RELATED PARTY TRANSACTIONS

	2023	2022
	£	£
Received from Hackney Parochial Charity	43,500	36,000
Received from St. John's Housing Trust as a grant	25,200	25,200
Paid to St. John's Housing Trust for accommodation	-	2,600
Receivable from Hackney Church Experiences Limted for services rendered and supplies	67,495	73,541
Receivable from Saint Music Collective Limited	15,475	15,475

Two members of the PCC are also trustees of the Hackney Parochial Council. Hackney Parochial Council charity is not a related party as defined by the Charities Commission however, the transactions are disclosed in the interest of transparency.

The known amount given to the church by the members of the PCC and Clergy during their time in office in 2023 is £119,125 (2022: £145,214). There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

In 2023 2 trustees received remuneration for employment at Hackney Church for work unrelated to trusteeship. The governing documents of Hackney Church permit a trustee to also be an employee provided that the salary is at fair market and the other trustees of the church are in approval. No other amounts in regards to employment or expenses were reimbursed that were not incurred directly on behalf, and for the benefit of, the Church.

8 TANGIBLE FIXED ASSETS

	PCC IT and Computer Equipment	PCC Furniture and Fixtures	PCC Production Equipment	PCC Vehicles	PCC Subtotal	SJHT Leasehold Property	HCEL Furniture and Fixtures	Total 2023
	£	£	£	£	£	£	£	£
Cost at 1 January 2023	26,585	200,891	622,442	19,518	869,436	450,000	16,474	1,335,910
Additions during year	2,798	2,000	9,714		14,512			14,512
Disposals during year		(752)		-	(752)	-	-	(752)
Cost at 31 December 2023	29,383	202,139	632,156	19,518	883,196	450,000	16,474	1,349,670
Depreciation at 1 January 2023	(15,998)	(146,868)	(508,229)	(6,905)	(678,000)	(23,250)	(6,093)	(707,343)
Charge for the year	(6,365)	(29,414)	(101,319)	(2,102)	(139,200)	(9,000)	(5,491)	(153,691)
Disposals during year		752		-	752	-	-	752
Depreciation at 31 December 2023	(22,363)	(175,530)	(609,548)	(9,007)	(816,448)	(32,250)	(11,584)	(860,282)
Net Book Value at 1 January 2023	10,587	54,023	114,213	12,613	191,436	426,750	10,381	628,567
Net Book Value at 31 December 2023	7,020	26,609	22,608	10,511	66,748	417,750	4,890	489,388

9 STATEMENT OF FUNDS

	At 1st January 2023 £	Income £	Gains from Investments £	Expenditures £	At 31st December £
Unrestricted Funds					
Unrestricted Fund	(718,455)	1,261,103	9,617	(1,346,111)	(793,846)
Total Unrestricted Funds	**(718,455)**	**1,261,103**	**9,617**	**(1,346,111)**	**(793,846)**
Designated Funds					
Experiences Fund	26,756			(26,756)	(0)
London Aged Christian Society	120				120
St. Luke's Quinquennial Fund	30,737				30,737
HCEL Trading Activities	(43,049)	637,587		(628,179)	(33,640)
Total Designated Funds	**14,564**	**637,587**	**-**	**(654,935)**	**(2,784)**
Restricted Funds					
Lighthouse Project	51,105	155,699		(155,504)	51,300
Hackney Parochial Charity	12,000	13,500		(3,062)	22,438
St. John's Housing Fund	(49,000)			-	(49,000)
Festival Bursaries and Support	-	7,689		(7,689)	-
Retirement Fund	169				169
All Saints Church West Ham	-	93,381		(93,381)	-
St. Leonard's Church Shoreditch	-	121,012		(121,012)	-
St. Mary's Church Leyton	-	79,199		(79,199)	-
Youth Minster and BLMF	-	64,076		(64,076)	-
Student Fund		1,920		(1,356)	564
West Ham School Supplies	3,450				3,450
Renaissance SPARK		78,679		(71,463)	7,216
Renaissance Events and Growth		93,226		(164,754)	(71,528)
Clergy Professional Support		4,252		(1,720)	2,532
Special Collections	1,538	1,816		(3,354)	-
SJHT Charity Activities	435,372	34,857		(40,087)	430,142
	454,634	749,306	-	(806,656)	397,283
Consolidated Eliminations in Restricted Funds					
St. John's Housing Fund	49,000				49,000
SJHT Charity Activities	17,600			25,200	42,800
	66,600	-	-	25,200	91,800
Total Restricted Funds	**521,234**	**749,306**	**-**	**(781,456)**	**489,083**
Total Funds	**(182,656)**	**2,647,996**	**9,617**	**(2,782,502)**	**(307,546)**

Restricted Funds of the PCC

The Lighthouse Project is to support local people in need within the local community.
The Hackney Parochial Charity Fund supports local people living below the poverty line and is used for helping people within the Church Ministries.
The St. John's Housing Fund represents the support from and paid housing costs to St. John's Housing Trust.
The Festival Bursaries and Support Fund represents grants and monies received for the support of congregation to attend Church and religious event
The Retirement Fund has been in place for some time and is from special retirement collections.
The All Saint's Church West Ham is for monies received and incurred for the support of All Saint's Church in West Ham
The St. Leonard's Church Shoreditch is for monies received and incurred for the support of St. Leonard's Church in Shoreditch
The St. Mary's Church Leyton Trust is for monies received and incurred for the support of St. Mary's Church in Leyton.
The Youth Minster grant along with BLMF are restricted grants toward expanding Youth ministry across the Stepney area.
The West Ham School Supplies fund is for donations within the West Ham area for children in need of school materials and equipment.
The Renaissance SPARK grant are funds given to launch the Renaissance movement outside of the church parish.
The Clergy Professional Support represents funds given for the support, career development and mental health of the Clergy.
The Special Collections fund are monies that are collected on behalf of another charity and are forwarded on accordingly.
The Heritage Lottery Fund grant is for extensive refurbishment of the church building.

10 ANALYSIS OF ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
10(a) Group Assets by Fund				
Leasehold Properties	-	-	417,750	417,750
Fixed Assets for church use	58,340	4,890	8,409	71,638
Fixed asset Investments	64,500	30,737	-	95,237
Current Assets	347,681	226,789	96,136	670,606
Liabilities due within one year	(264,368)	(265,199)	-	(529,567)
Liabilities due after one year	(1,000,000)	-	(33,210)	(1,033,210)
Total Group Assets by Fund	**(793,847)**	**(2,783)**	**489,084**	**(307,546)**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
10(b) PCC Assets by Fund				
Fixed Assets for church use	58,340	-	8,409	66,748
Fixed asset investments	64,500	30,737	-	95,237
Current Assets	392,290	120	35,572	427,982
Liabilities due within one year	(260,808)	-	0	(260,808)
Liabilities due after one year	(1,000,000)	-	(33,210)	(1,033,210)
Total PCC Assets by Fund	**(745,678)**	**30,857**	**10,770**	**(704,051)**

11 DEBTORS AND PREPAYMENTS

	Group 2023 £	Group 2022 £	PCC 2023 £	PCC 2022 £
Debtors				
Gift Aid tax recoverable	16,803	21,890	16,803	21,890
Grants Receivable	35,001	30,000	35,001	30,000
Amounts Due from Saint Music Collective	15,475	15,475	15,475	15,475
Amounts Due from SAINT churches	38,036	94,195	38,036	94,195
Accounts Receivable	108,926	36,700	24,623	121,169
Amounts Receivable from HCEL	-	-	82,393	7,106
Amounts Receivable from SJHT	-	-	-	26,468
Other Debtors	37,559	17,858	37,559	17,790
Total Debtors	251,800	216,120	249,891	334,094
Prepayments and Deposits				
Other Prepayments for Church Activities	12,006	14,958	12,006	14,958
Total Prepayments	12,006	14,958	12,006	14,958

12 INVESTMENTS

HCEL and SJHT had no investments throughout 2023 (2021: nil). Amounts below represent Investments held by the PCC.

Investments Activity	Market Value as of 1 Jan 2023 £	Unrealised Gains on Investments £	Dividend and Interest Income £	Transfer of Income to other accounts £	Market Value as of 31 Dec 2023 £
CCLA - Home Mission Deposit Account	3,107	-	100	-	3,207
CCLA - Investment Account	56,823	7,188			64,011
CCLA - Investment Account	25,591	2,429	-	-	28,020
	85,521	9,617	100	0	95,237

Investments by Fund	Unrestricted £	Designated £	Restricted £	Total 2023 £	Total 2022 £
CCLA - Home Mission Deposit Account	3,207	-	-	3,207	3,107
CCLA - Investment Account	33,274	30,737	-	64,011	56,823
CCLA - Investment Account	28,020	-	-	28,020	25,591
	64,500	30,737	-	95,237	85,521

The historic cost of investments is £53,052.

13(a) LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		PCC	
	2023	**2022**	**2023**	**2022**
	£	**£**	**£**	**£**
Accounts Payable	131,776	84,766	72,847	72,422
Amounts Payable to Employees for Expenses	2,215	5,325	2,215	5,325
Other Creditors	170,781		11,434	
PAYE and NI due to HMRC	24,004	17,272	24,004	17,272
VAT Payable	38,719	1,058	13,723	14,889
Audit Fee	15,000	15,000	15,000	15,000
Rental Deposits held	4,817	11,943	1,917	6,043
Other Accruals	142,254	234,085	119,668	230,737
	529,567	**369,449**	**260,808**	**361,688**

13(b) LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR

	Group		PCC	
	2023	**2022**	**2023**	**2022**
	£	**£**	**£**	**£**
Long Term Loan	1,000,000	1,000,000	1,000,000	1,000,000
Loan - Stewardship	33,210	43,040	33,210	43,040
	1,033,210	1,043,040	1,033,210	1,043,040

14 POST BALANCE SHEET EVENT

A long term drawdown facility was agreed with an unrelated party in late 2019. The amount of £1,000,000, in Liabilities: amounts falling due after one year, was drawn in December 2019 and remained outstanding at the year end. After the year end, in September 2024, £250,000 of this loan was converted into an unrestricted grant. This is a non-adjusting event for the year ended 31 December 2023.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HACKNEY

England & Wales - Charity number 1158545

Accounts



Parish of Hackney

Annual Report and Accounts 2022

Hackney Church

ANNUAL REPORT 2022
(January – December 2022)

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NAME	The Parochial Church Council of the Parish of Hackney (also known as Hackney Church)
CHARITY NUMBER	1158545
CORRESPONDENCE ADDRESS	Hackney Church House 1 Spiller House, Prodigal Square London E8 1FX
TRUSTEES	Members of the Parish Church Council (PCC) who served from 1 January 2022 to 31 December 2022

Rev'd Al Gordon - Rector
Rev'd Mark Nelson - Associate Rector
Rev'd Naomi Maxwell
Rev'd Christa Brodie-Levinsohn (to September 2022)

Annotinette Bramble – Churchwarden
Jennifer Jamie – Churchwarden
Vera Preedy - Licenced Lay Minister
John Roe – Licenced Lay Minister
Temitope Taiwo – General Synod Member
John Geach - Deanery Synod Representative
John Parmiter –Deanery Synod Representative
Peter Ottino - Deanery Synod Representative
Olufisayo Sonuga - Deanery Synod Representative
Tim Last - Deanery Synod Representative (to May 2022)
Temi Obembe - Deanery Synod Representative (to May 2022)

Elected Members
Martyn Bearfoot
Natasha Duursma (from May 2022)
Michelle Fontaine
John Fyson
Linda Harris
Sam Lawson Johnston –Lay Vice Chair
Dave Lochhead
Patricia Musgrave
Laura Napper
Graeme Nicoll - Co-Treasurer
Joshua Olomolaiye – Co-Treasurer
Nerine O'Connor
Tolu Obafemi (from May 2022)
Yvonne Tapper (from May 2022)
Mike Woods
Yaa Appiah-Badu (to May 2022)

	Ruth Best - Secretary (to May 2022) Rachel Millar (to May 2022)
	Co-opted members Danna Brown Zoe Huggins - Secretary from May 2022
PRIMARY BANKERS	HSBC Bank Plc, 69 Pall Mall, London, SW1Y 5EY
AUDITOR	Brewers Chartered Accountants, Bourne House, Queen Street Gomshall, GU5 9LY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and activities of Hackney Church

The objective and vision of Hackney Church is to bring hope to the people of East London.

The Parish of Hackney

The Parish of Hackney consists of two church buildings, St. John at Hackney and St. Luke's of Homerton. St. John at Hackney has extensive grounds including a front garden area with parking, and a rear walled garden which is open to the community. The church offices and halls are located adjacent to the St. John at Hackney within Spiller House. The objectives and activities of Hackney Church take place in all locations within the Parish.

Hackney Church Experiences Limited

Hackney Church Experience Limited (HCEL), a related party consolidated in the financial accounts attached to this report, was incorporated in October 2020 to promote and manage events held within the church building of St. John at Hackney. The directors of the trading entity are also trustees of Hackney Church and any profits generated by HCEL are to be donated to Hackney Church.

St. John's Housing Trust

St. John's Housing Trust (SJHT) is a charitable entity whereby the trustees are also trustees of Hackney Church and therefore SJHT is consolidated in the financial accounts attached to this report. The objectives of the trust are to provide, through two Leasehold properties held in the Hackney Gardens housing development, reasonably priced accommodation to church clergy and/or employees or to other people in need. Any profits generated by the trust are to provide support to people in need in the Hackney community and to assist with the advancement of Christianity through the maintenance of accommodation for the Church of England.

SAINT

Hackney Church belongs to a collaboration of four parishes where the Rev'd Al Gordon is the incumbent. The concept of SAINT is for all parishes to deliver ministry with a collaborative approach to content, excellence and outreach objectives. Each parish is encouraged to press into the needs of their individual local parish, whilst also displaying the SAINT logo so that people moving around East London know that the churches operate with similar standards.

Responsibilities of the PCC

The Parochial Church Council (PCC) has the responsibility, with the Rector, of promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical; maintenance, care and upkeep of the church and churchyard; financial responsibilities and duties as Charity Trustees. As a Church of England Parish, the PCC and Rector follow the requirements of Church of England Canon Law.

The PCC consists of Clergy, Churchwardens, Diocesan Synod Representatives and Deanery Synod Representatives as ex-officio members and elected lay representatives from the congregation. PCC members are elected at the APCM, having been nominated by people entitled to attend the annual meeting.

At each full meeting, the PCC received reports on Finance, Building and Churchyard, Deanery Synod, Safeguarding and other items as necessary.

Clergy and Church Staff

The management of the church is overseen by the PCC and delegated to Rev'd Al Gordon. During 2022, the church clergy team consisted of Rev'd Mark Nelson, Christa Brodie-Levinsohn (through September 2022) and Naomi Maxwell whose roles are to look after the internal ministries and community outreaches of the church. Other clergy in training are Ordinands: Cyril Farrar (from September 2022); Nate Hayes; Robin Talbot (through July 2022); Temitope Taiwo; and Shawn Woods. As of December 2022, the lay staff team consisted of 28 staff members operating within various ministries including Kids, Youth, Worship, Outreach, Discipleship, Evangelism and Central Services. In addition, many on the lay staff team also serve as Pastors within their ministry and support the work of other SAINT parishes.

The salaries for key management personnel are commensurate with similar positions in other charitable entities of a similar size and economic location.

Public Benefit

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. Hackney Church benefits the community by the activities described in this report.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC has in place a Safeguarding Policy which is reviewed each year and appointed Safeguarding Officers and Children's Champions. The Policy is displayed in the church and available from the Parish Office.

ACHIEVEMENTS AND PERFORMANCE

Parish electoral roll

There were 456 names on the Electoral Roll at the end of the revision process in 2022 (434 in 2021).

Services and Attendance

Three in person services took place at St John at Hackney on Sundays throughout 2022 along with a Sunday Youth Service at St Luke's Homerton. These services were: 10am Communion; 11am Family; 6pm Informal and the 11am Youth Service. Kids and Youth work continues to thrive, with around 200 0-18's engaging with services and events in the parish each week.

In June 2022, our live online Service moved from 11am to 6pm, which has proved a very successful move, with several hundred people still engaging with church digitally each week.

In 2022, the average in-person Sunday attendance across SAINT parishes was 701 (October 2021: 659), with an attendance of 427 in the parish of Hackney (October 2021: 329). Average online Sunday service attendance per week in 2022 was 247 (October 2021: 304).

Register of occasional services

In 2021 there were five weddings, fifteen baptisms and four funerals officiated.

Worship

The contemporary worshipping life at SAINT has developed in a significant way over the last year. The worship crew is made up of over 80 volunteers who serve across six contemporary Sunday services every week. Alongside this, the staff and volunteers serve in midweek services and events such as Alpha and Kingdom Come. The team is well trained with regular training nights throughout the year which invest in their skills as

musicians and in their faiths. We have also recently begun the journey of writing new songs that have been written by the department and volunteers.

2022 has been another eventful year for the choir and for traditional music in Hackney. After the lifting of the pandemic restrictions, the choir were able to practice and engage more in choral activities, and new opportunities to work with the other SAINT locations were developed. Our choral scholarship scheme has continued across the year, providing a very valuable opportunity to young aspiring singers, and still partly funded through the generous contribution of the Ouseley Trust.

The 10am Communion service has had new musical elements introduced across the seasons, with a sung Agnus Dei during Lent, and the Gloria returning to the service during Eastertide. A particular highlight for the choir was singing for the Commemoration of the life of Her Late Majesty Queen Elizabeth II, where the choir and organ led music from the balcony, including a setting of the Agnus Dei (Lamb of God) specially composed by the Director of Music for the occasion. In addition, we were able to support two new musical commissions (from Luca Kocsmarszky and Deborah Pritchard) for our Good Friday service.

The choir has also led worship on a number of other special occasions over the year, including a service of Evensong for The Middlesex County Association and London Diocesan Association of Bellringers, Holy Week, All Souls, Remembrance Sunday and Carol services. The Choir combined both traditional and contemporary worship elements with great success in Hackney, as well as supporting the SAINT parish of St Mary's, Leyton. The congregations have commented on the high quality of the choir's contribution, and we look forward to another year of similar work in 2023.

We have also had an increased number of organists join us for various services over the year. The installation of a humidification system to the organ this year has significantly improved its function and will enable greater and more varied use of the instrument for services and events.

Hey Baby

Hey Baby is our baby group (4 and under) that meets on Monday mornings in the church with the purpose of forming a community in a safe place. Hey Baby continues to meet the demand of provision for the very youngest in our community with over 100 babies, along with their parent or carers, lining up outside the doors on a weekly basis. We continue to see large number of our Hey Baby families attend our special Sundays such as Superhero Sunday, Easter Sunday, Carol Services and Nativity.

Kids

We have seen the kids' work grow in the last year with many families returning to church after the pandemic. In Sept 2022 we launched a new group, 'Hey Kids', to cope with the demand in our under 7's. This has led to having to increase the number of volunteers that serve each week and created an opportunity for the children to experience teaching and activities that are much more tailored to their specific age range.

Kid's 2, for ages 7-10, has seen many children make first time commitments by inviting Jesus into their hearts and many have been excited to share their own God experiences related to answered prayer.

Our interactions with the local schools have grown. In 2022, six primary schools engaged with the church through student visits or having our Family pastor visit the school. We continue to carry out weekly clergy assemblies in the local school, Church School SJSU, along with hosting their annual Christmas, Easter and Leavers assembly at St John's Church.

Youth

The youth ministry (11-18 year-olds) Sunday Service has continued to grow throughout 2022 within our St Luke's, Homerton site. On a Sunday morning we gather all our youth for their own worship, games, teaching, and prayer. On average, 37 Youth attend the service each week. (2021: 33)

In 2022, we saw Youth East establish itself as a unity movement among young people in East London; pursuing Encounter, Evangelism and Empowerment. Hackney Church hosted five gatherings throughout the year, with nineteen different churches in attendance and saw over 500 attendees across our events, with many first time commitments to Jesus, bibles distributed and youth ministries empowered for their local context. In 2022 we were able to provide Youth with bonding and engaging experiences including a Youth group at the Focus festival, learning day at the Natural History Museum, Youth space within the Renaissance Conference and much more.

Rhythms and Kingdom Come

The 'Rhythms prayer gathering' is held every Tuesday morning from 8-9am, for an hour of informal prayer and worship. Seasonal 'Kingdom Come' prayer events are powerful evenings of encounter with God and took place throughout the year in 2022. Other ad hoc prayer events also took place during 2022.

Communications

The beginning of 2022 presented challenges for our communications due to covid restrictions, but this eased as the year progressed. Online and digital platforms continued to be a major focus, and our reach and engagement grew steadily throughout the year. Multi-platform communication and has really helped to increase attendance at services and events. We believe that excellent communication helps build a stronger community within the Hackney Parish.

Alpha

The Alpha course ran three times in 2022. Alpha has been instrumental in growing the church, with a significant number of those attending joining the church by attending on a Sunday, volunteering on one of our crews or joining a connect group where they continue to study scripture and form community. Alpha continues to be a key area of focus going forward.

Lighthouse

Lighthouse is the ministry of Hackney Church which works with vulnerable and marginalised people, helping to alleviate need through our pioneering Drop-in Lunch and Emergency Food Distribution. Lighthouse models a culture of hope; honour, openness, proximity and empowerment to all those who use the services provided. We focus on building lasting relationships with our guests, providing practical assistance, restoring dignity and guiding individuals toward relevant services so they can build a future filled with hope.

Our Weekly lunches gather people from a wide range of backgrounds, all facing challenging circumstances and creates a community of belonging and support. We provide the sit-down meals once per week at each SAINT location including St Luke's Homerton, St Mary's Leyton, All Saints West Ham and St Leonard's Shoreditch. During 2022, Lighthouse distributed 4,571 meals and hosted 2,874 visits.

At each session, guests are encouraged to access much needed support through clear signposting. Throughout the year, we have developed deeper relationships with external support providers including Hackney Council and hosted the launch of the Hackney Money Hub.

Through our relationship with City Harvest, Felix Project and other local groups, we continue to re-distribute surplus food to those in need. We are grateful to Hygiene Bank, Bloody Good Period and Inkind Direct as we continue to develop our monthly hygiene packs that are a lifeline for those in the cost of living crisis.

Clothing donations were again an important provision. Partners such as Outside In provided a monthly clothing distribution for Lighthouse guests to replenish basics such as socks, hats and shirts.

The Gardens at Lighthouse continued to develop; including a highlight of sowing an edible garden that Lighthouse attendees were able to harvest. Monthly workshops for learning floristry or gardening resulted in 30 individuals participating with an average of 6 people per session.

In late December, Lighthouse distributed 996 Christmas Boxes impacting 1496 people. We worked across the borough of Hackney, Waltham Forest and Newham through 19 different local charities, schools and churches, spreading a message of Christian hope as well as a practical gift.

Lighthouse is exceptionally grateful to all of those that volunteer and donate much needed funds and supplies, including the generous ongoing donations of Hackney Parochial Charities and Church Revitalisation Trust, who enable our work to thrive.

RENAISSANCE - Building a Cathedral of Creativity

Churches from around the world have been visiting Hackney Church (as SAINT) since 2018 to learn from their creativity and the vision of churches as cathedrals of creativity, taking it back to their local church. The Renaissance Conference began after the pandemic in 2021 to gather many of these leaders and churches from across the world for 24 hours of creativity. In 2022, Hackney Church launched their first full conference with over 800 people in attendance for two days of wonder and the response was overwhelming.

In 2022, following the conference, RENAISSANCE launched as a new school of creativity with a vision to help people, particularly young leaders, encounter their Creator, to equip the creative and empower the local church to become cathedrals of creativity, releasing creativity and changing the world. The big idea is to see a new renaissance that flows from the church into culture. So far over 75 churches across the world have expressed an interest in joining the RENAISSANCE movement, out of a desire to see a new renaissance in their own cities. In late 2022, SAINT committed to building a team around the school to enable and equip churches and Christians across the world in creativity.

All the courses, activities and events outlined above could not take place without the much-appreciated help of volunteers from the congregation.

FABRIC AND FACILITIES REPORT

Quinquennial Inspection Report

The Quinquennial inspection for St. John at Hackney Church was carried out in March 2017 with a number of recommendations that were actioned through the Restoration project. The Quinquennial inspection recommendations for St. Luke's, Homerton have been made and are in the process of being implemented.

Use of Church Building by Hackney Church Experiences Limited

Hackney Church Experiences Limited (HCEL), was launched in October 2020 for the purpose of hosting large scale events and gatherings such as concerts and assemblies. In 2022, their first full year of business, HCEL delivered a number of high profile events such as Biffy Clyro, Robert Glasper and Japanese Breakfast whilst hosting important community events such as Hackney Council's flagship Anti-Racist Conference, Hackney Council Winter Warmer, NHS CAMHS sessions and NHS Blood Transfer days. These events provided excellent promotional benefits and helps bring the Church back to the forefront of the community.

Other land and property arrangements:

Pay and Display car park continues to operate via a contract with JustPark. The kiosk in the churchyard is being used for garden storage and the front portion being let to The Quarter Store café. The church permits the usage of cabling under the footpaths for additional church revenues.

FINANCIAL REVIEW 2022

Funding

The principal source of funding is from the congregation members and other supporters in the form of regular donations and collections, standing orders and direct debits. The total amount raised in this way for the ministries of Hackney Church in 2022 was £791,295 (2021: £947,809). We are immensely grateful to God and to all those who gave so generously. Other funding was from grants.

Income was also generated from the rental of the churchyard and parking areas. These activities were able to generate income of £153,013 (2021: £146,815).

In 2022, Hackney Church Experiences Limited generated a small profit of £5,668 (2021: £9,847). The accumulated net liabilities of £43,049 (2021: £48,727) remain which arose from start-up expenditures. We expect this deficit to reduce throughout 2023 as we continue to rent the church building from time to time for commercial purposes.

Expenditure in support of the key objectives

All expenditure was in support of the key objectives. It is analysed into different church activities in note 3 of the financial statements. Most of the spending meets more than one of the key objectives.

Policy on reserves

PCC policy is to not deliberately build up reserves. Any reserves that may exist, result from accumulated giving at any one time.

Total unrestricted and designated reserves at 31 December 2022 amounted to (£559,621) (2021: (£353)).

Risk assessment and mitigation

The risks which the organisation faces have been considered and measures will be implemented to ensure that appropriate systems, policies and procedures are in place to manage and mitigate the risks. Specifically, where there is financial risk, this is managed by strong financial systems and controls. These risks, including health and safety and employment, are being mitigated through modern management systems and practices. As a matter of general policy, independent professional advice is taken where appropriate.

The war in Ukraine has impacted the UK with increases in the cost of utilities and general inflation. Hackney Church has considered the utility costs and general inflation in the financial budgets. The trustees and management are making operational changes, where appropriate, to minimise the impact of the increases.

The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the church is a going concern and will continue to be financially viable. The budgets continue to be prepared in line with the financial circumstances and trustees are confident that they will be able to prepare a balanced budget given the continued support of the congregation.

Investments

Hackney Church has investments that are held with CCLA. These investments are held at market value.

Grant making policy

The task of deciding how to distribute grants is done by the Rector with reference to the Treasurer. Grants are awarded to organisations, church members and community members based on an evaluation of each case. All giving follows Hackney Church's mission policy of the promotion of the Christian gospel in proclamation and social action throughout the world.

Sustainability policy

Hackney Church encourages the adoption of sustainable practice in all areas of church life and work, to contribute to the overall reduction in carbon emissions and dealing with the growing evidence for man-made climate change. Measures taken include recycling, energy audits, solar panels, encouraging the use of public transport, cycling and walking.

Plans for future periods

The short and medium term plan is to continue with the same objectives and activities in support of them.

PCC TRUSTEE RESPONSIBILITIES

Charity law requires the PCC, the charity trustees, to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and PCC members of Hackney Parish on the 23rd of May 2023 and signed on their behalf by



Rev'd Al Gordon
Rector

Date: 7 December 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PAROCHIAL CHURCH COUNCIL OF HACKNEY CHURCH

Opinion

We have audited the financial statements of Parochial Church Council of Hackney Church (the 'charity') for the year ended 31 December 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, The Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "*The Financial Reporting Standard applicable in the UK and Republic of Ireland"* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion**:**

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations is as follows:

- We identified those laws and regulations considered to have a material effect on the financial statements and operations of the parent entity, including the financial reporting framework, data protection legislation, health and safety and safeguarding regulations.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

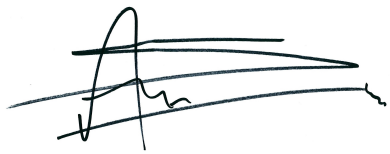
Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and Charity members as to whether the charity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Charity meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Skilton (Senior Statutory Auditor)
For and on behalf of Brewers Chartered Accountants, Statutory Auditor
Bourne House
Queen Street
Gomshall
Surrey

12 December 2023

Brewers Chartered Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Parochial Church Council of Hackney Church
Consolidated Statement of Financial Activities
For the year ended 31 December 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £
INCOME FROM:									
Congregation Giving	2(a)	736,045	-	55,250	791,295	893,889	-	53,920	947,809
Charitable Activities	2(b)	58,626	-	30,210	88,836	24,605	-	53	24,658
Other Funds Generated	2(c)	244,459	-	190,743	435,201	281,561	-	261,564	543,125
Investments	2(d)	2,561	-	-	2,561	1,224	-	-	1,224
Other Income	2(e)	4,102	-	-	4,102	20,590	-	-	20,590
Collections for other SAINT Parishes	2(f)	-	-	187,722	187,722	-	-	51,159	51,159
Other Trading Activities	2(g)	-	438,210	29,612	467,822	-	356,544	9,800	366,344
TOTAL INCOME		**1,045,792**	**438,210**	**493,537**	**1,977,539**	**1,221,869**	**356,544**	**376,496**	**1,954,909**
EXPENDITURE ON:									
Church activities	3(a)	1,471,424	53,512	260,674	1,785,609	1,413,497	54,319	232,907	1,700,723
Building Projects	3(b)	130,851	-	-	130,851	22,379	-	-	22,379
Expenses for other SAINT Parishes	3(c)	-	-	206,387	206,387	-	-	146,177	146,177
Other Trading Activities	3(d)	-	432,542	13,806	446,347	-	346,697	13,795	360,492
TOTAL EXPENDITURE		**1,602,275**	**486,054**	**480,866**	**2,569,195**	**1,435,876**	**401,016**	**392,879**	**2,229,771**
NET INCOME/(EXPENDITURE)		**(556,483)**	**(47,844)**	**12,670**	**(591,656)**	**(214,007)**	**(44,472)**	**(16,383)**	**(274,862)**
(Losses)/Gains on Investment assets		(9,094)	-	-	(9,094)	12,973	-		12,973
NET MOVEMENT IN FUNDS		**(565,577)**	**(47,844)**	**12,670**	**(600,750)**	**(201,034)**	**(44,472)**	**(16,383)**	**(261,889)**
Balances brought forward at 1 January 2022		(152,878)	62,408	508,564	418,094	48,156	106,880	524,946	679,982
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022		**(718,455)**	**14,564**	**521,234**	**(182,656)**	**(152,878)**	**62,408**	**508,564**	**418,094**

Parochial Church Council of Hackney Church
Statements of Assets and Liabilities
For the year ended 31 December 2022

		GROUP		Hackney Church	
		2022	2021	2022	2021
	Note	£	£	£	£
FIXED ASSETS					
Investments	12	85,521	94,575	85,521	94,575
Tangible assets	8	628,568	827,789	191,437	376,167
		714,089	**922,364**	**276,958**	**470,742**
CURRENT ASSETS					
Current account & Cash on Hand		130,260	348,684	49,329	317,991
Church of England Cash Deposit fund		154,406	252,839	154,406	252,839
Debtors	11	216,120	227,425	334,094	263,701
Prepayments	11	14,958	7,622	14,958	8,122
		515,744	**836,570**	**552,787**	**842,653**
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	13(a)	(369,449)	(340,840)	(361,688)	(288,750)
NET CURRENT ASSETS		**146,295**	**495,730**	**191,099**	**553,903**
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	13(b)	(1,043,040)	(1,000,000)	(1,043,040)	(1,000,000)
NET ASSETS		**(182,656)**	**418,094**	**(574,983)**	**24,645**
FUNDS	9				
Unrestricted		(718,455)	(152,878)	(617,234)	(111,478)
Designated		57,613	111,125	57,613	111,125
Restricted		85,862	66,398	(15,362)	24,998
Designated Non-Charitable Trading Reserves		(43,049)	(48,717)	-	-
Restricted Reserves of the Consolidated Charity		435,372	442,166	-	-
		(182,656)	**418,094**	**(574,983)**	**24,645**

Approved by the Parochial Church Council and signed on its behalf by:



Rev'd Al Gordon
Rector of the Parish of Hackney

DATE: 7 December 2023

Parochial Church Council of Hackney Church
Consolidated Cash Flow Statement
For the year ended 31 December 2022

		Group	
		2022	**2021**
		£	**£**
Cash Flows from Operating Activities:	**Note**		
Net Expenditure for the Year		(600,750)	(261,889)
Adjustments for:			
Depreciation	8	256,863	245,781
Dividend and Interest Income from Investment Activities	2(d)	(2,601)	(1,224)
Unrealised Losses/(Gains) on Investment Assets		9,056	(12,973)
Net expenditures on Building Restoration Project		130,851	22,379
Less Grants Received as Financing Activities		(156,118)	(240,233)
(Increase)/Decrease in operating activity debtors	11	11,305	(141,044)
Decrease/(Increase) in operating activity prepayments	11	(7,336)	8,250
Increase/(Decrease) in operating activity creditors	13	28,609	62,373
Net Cash Flow from Operating Activities:		**(330,121)**	**(318,582)**
Cash Flows from Building Restoration Project:			
Net expenditures from Building Restoration Project	3(b)	(130,851)	(22,379)
Decrease in Building Restoration debtors			56,739
(Decrease) in Building Restoration creditors	13a		(28,676)
Net Cash from Building Project Activities:		**(130,851)**	**5,683**
Cash Flows from Investing Activities:			
Purchase of other fixed assets	8	(57,642)	(42,705)
Interest received on Investment Activities	2(d)	2,601	1,224
Net Cash from Investing Activities:		**(55,041)**	**(41,481)**
Cash Flows from Financing activities:			
Grants received in Current Year from Financing Activities		156,118	240,233
Loan - Stewardship		43,040	-
Net Cash Flows from Financing activities:		199,158	240,233
Net Decrease in Cash and Cash equivalents		**(316,856)**	**(114,147)**
Movement in cash and cash equivalents:			
Net Decrease in cash and cash equivalent		(316,857)	(114,147)
Cash and cash equivalents at beginning of period		601,523	715,670
Cash and cash equivalent as at end of Period		**284,666**	**601,523**

1. ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The PCC meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The consolidated financial statements includes the results, assets and liabilities, including that of Hackney Church Experiences Limited and St. John's Housing Trust, for which the PCC is responsible in law. They do not include the accounts of other charities or Church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members over which the PCC does not have operational or financial control.

Saint Music Collective Limited (SMC), Company Number 13448340, was formed in June 2021 for the purpose of recording and promoting Christain worship music. The majority of SMC's directors are also trustees of Hackney Church. At this time, the activies of SMC are immaterial In 2022, the accounts of SMC were not consolidated as the amounts are immaterial. Transactions made between Hackney Church and SMC are disclosed in Note 7.

The PCC considers that Hackney Church is a going concern as it has prepared what it considers a viable budget that shows that the current level of income and unrestricted reserves are sufficient to support the activities planned for 2023 and for the foreseeable future. The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the negative unrestricted fund position will be managed without adversity. Therefore, the accounts are prepared based on Hackney Church being a going concern. The PCC are aware of the impacts due to the COVID-19 pandemic and the current economic position and are taking precautionary measures with budgeted expenditures in order to be flexible if the situation arises.

The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the church is a going concern and will continue to be financially viable during the ongoing COVID crisis and impact of the war in Ukraine. The budgets will continue to be prepared in line with the financial circumstances and trustees are confident that they will be able to prepare a balanced budget given the continued support of the congregation.

Funds
Unrestricted and designated funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds are those endowments, legacies, donations or grants for specific purposes. The funds may only be expended on the specific object for which they are given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The details of the funds are set out in note 9.

Income
Voluntary income
Planned giving, collections and donations are recognised when received. An estimate of income tax recoverable is recognised when the related donations are recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Sales of books and magazines from the church bookstall are accounted for gross.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Other income
Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised when received.

1. ACCOUNTING POLICIES (continued)

Expenditure
Grants
Grants and donations are accounted for when paid over, or when the award has been notified to the recipient, whichever is sooner, if the award creates a binding obligation on the PCC.

Church activities
The diocesan Common Fund is accounted for when paid. Any Common Fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets
Consecrated property and moveable church furnishings
The properties within this class are the church building. Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings is written off.

Other fixtures, fittings and office equipment
Only items of greater than £500 are capitalised. Church production equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over three years from date of first use.

Computer and office equipment and furnishings are depreciated over three years from date of first use.

Vehicles are depreciated over 6 years using the reducing balance method.

Leasehold Properties
Leasehold properties are depreciated over 50 years from date of acquisition.

Current assets
Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Investments
Except where otherwise indicated in the notes to the financial statements, investments are valued at market value as of 31 December.

Critical accounting judgements and key sources of estimation uncertainty
In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

2 CONSOLIDATED INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
2(a) Congregation Giving					
Regular donations	562,044	-	-	562,044	465,041
One-off donations	43,312	-	23,351	66,663	333,808
Collections (open plate) at all services	2,491	-	-	2,491	8,223
Gift Aid from HMRC	128,199	-	-	128,199	140,737
Special appeals	-	-	31,898	31,898	-
	736,045	-	55,250	791,295	947,809
2(b) Charitable activities					
Church Events	53,647		30,210	83,857	19,464
Wedding, baptism and Funeral Fees	4,979			4,979	5,194
	58,626	-	30,210	88,836	24,658
2(c) Other Funds Generated:					
Property income	153,013			153,013	146,815
Grants	81,161		156,118	237,278	367,453
Resource Church Income	9,683		34,625	44,308	25,969
Listed Places of Worship Tax Refund	602			602	2,888
	244,459	-	190,743	435,201	543,125
2(d) Investments					
Investment Interest				-	2
Dividend Income				-	737
Bank interest	2,561			2,561	485
	2,561	-	-	2,561	1,224
2(e) Other Income					
Other Income	4,102			4,102	20,590
				-	
2(f) Donations Collected for Other SAINT Parishes					
Collections for SAINT Parishes			187,722	187,722	51,159
				-	
2(g) Trading Activity Income					
HCEL	-	438,210		438,210	356,544
SJHT	-		29,612	29,612	9,800
Total Consolidated Income	**1,045,792**	**438,210**	**493,537**	**1,977,539**	**1,954,909**

3 CONSOLIDATED EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	2021 £
3(a) Church Activities					
Outreach / Giving to other Organisations	-	-	148,696	148,696	136,480
Evangelism Expenses	46,305	-	88	46,393	30,633
Wider Christian Community Support	77,252	-	-	77,252	80,232
Sunday. Digital and Special Services	394,044	27,341	-	421,385	374,954
Clergy Expenses	10,916	-	-	10,916	10,033
Premises, Building and Maintenance costs	394,583	-	25,089	419,672	391,560
Administration and Central Costs	248,137	26,171	824	275,132	329,023
Worship and Prayer Ministry	102,461	-	2,000	104,461	96,879
Families, Students, Youth and Children	62,807	-	51,594	114,402	124,357
Discipleship Expenses	41,014	-	-	41,014	34,030
Church Event Expenses	84,428	-	31,956	116,384	83,061
Miscellaneous Expenses	9,476	-	427	9,903	9,481
Total Church Activities	**1,471,424**	**53,512**	**260,674**	**1,785,609**	1,700,723
3(b) Building and Property Expenditures					
Church Building Restoration Project	130,851	-	-	130,851	22,379
3(c) Expenses Incurred on behalf of other SAINT Parishes					
Expenses on behalf of other SAINT Parishes	-	-	206,387	206,387	146,177
3(d) Trading Activities					
HCEL	-	432,542	-	432,542	346,697
SJHT	-	-	13,806	13,806	13,795
Total Consolidated Expenditure	**1,602,275**	**486,054**	**274,479**	**2,362,808**	**2,229,771**

4 Consolidated Entities

4(a) Hackney Church Experiences Limited

The PCC, through nominees, manages 100% of the issued share capital of Hackney Church Experiences Limited (registered number: 12470018) ("HCEL"), whose principal activities during the year were those of operating as a venue coordinator for gigs, music events and other hiring of the church spaces. HCEL also operates a Floristry business that sells flowers to the local community and offers floristry services to events held at church buildings.

All distributions from trading reserves are donated to the Parish of Hackney.

	2022 £	2021 £
Turnover		
Venue Hire	82,155	32,825
Music Event Income	356,055	322,895
Floristry Sales	-	407
Other Income	-	417
Total Turnover	**438,210**	**356,544**
Operating Expenditures		
General Expenses	4,399	4,392
Legal Costs		12
Music Consultants	7,000	1,876
Event Marketing and Communications	8,347	2,585
Music Event Expenses	333,764	280,113
Floristry Materials		441
Use of Hackney Church staff	73,541	56,676
Depreciation	5,491	602
Total Operating Expenditures	**432,542**	**346,697**
Net Profit/(Loss) Retained in HCEL	**5,668**	**9,847**
Distributions to the Parish of Hackney	-	-
Accumulated (Loss) Brought Forward	(48,717)	(58,564)
Non-Charitable Trading Reserves	**(43,049)**	**(48,717)**

4(b) St. John's Housing Trust

The PCC, through trustees, manages 100% of St. John's Housing Trust (Registered Charity number 1172228) ("SJHT"), whose principal activities during the year were to supply affordable housing to Hackney Church employees.

Although the objectives of the charity are aligned to the church, the Parish of Hackney and SJHT transact as independent entities.

	2022 £	2021 £
Income		
Donations	-	-
Rental Income	32,181	36,200
Interest Income	31	-
Total Income	**32,212**	**36,200**
Expenditures		
Administration Expenses	1,060	2,016
Repairs and Maintenance	3,746	2,779
Grants Distributed	25,200	41,400
Deprecation of Leasehold Buildings	9,000	9,000
Total Expenditures	**39,006**	**55,195**
Net (Deficit)/Surplus Retained in SJHT	**(6,794)**	**(18,995)**
Accumulated Surplus Brought Forward	442,166	461,161
Charitable Trading Reserves	**435,372**	**442,166**

5 GOVERNANCE COSTS

The remuneration to the auditors for the audit of the 2022 accounts was £15,000. (2021: £13,330)

6 STAFF COSTS	**2022**	**2021**
	£	**£**
Wages and salaries (incl. PAYE)	777,247	708,156
Employers Social security costs	68,778	46,331
Employers Pension Costs	18,722	13,192
	864,747	767,679

During the year the PCC employed the full time equivalent ("FTE") of 25.27 people (2021: 23.86) and on the basis of actual number of people employed regardless of FTE the number of people employed in the year 31 (2021: 34.83). HCEL and SJHT did not have any direct employees in 2022 (2021:nil).

One employee earned in excess of £60,000 in the year 2022 (2021: One) with nil of Employers Pension Cost (2021: nil).
Total remuneration for key management personnel was £65,000 in the year. (2021: £65,000)

The above salary amounts do not include any remuneration for redundancy in the year. (2021: £7,000)

Clergy members are employed by the Diocese of London and not by Hackney Church so their costs have not been included in the salary figures shown above. Hackney Church is also obliged to provide accommodation to its ordained staff and its policy is to provide similar accommodation to its off-Common Fund clergy as to that provided by the Diocese to the rector. As clergy are ex-officio members of the PCC they are in effect related parties in relation to their accommodation, but the details of this benefit provided by Hackney Church has not been separately analysed in these statements.

7 RELATED PARTY TRANSACTIONS	**2022**	**2021**
	£	**£**
Received from Hackney Parochial Charity	36,000	36,000
Received from St. John's Housing Trust as a grant	25,200	41,400
Paid to St. John's Housing Trust for accommodation	2,600	36,200
Received from Hackney Church Experiences Limted for services rendered and supplies	73,541	56,676
Receivable from Saint Music Collective Limited	15,475	11,100

Two members of the PCC are also trustees of the Hackney Parochial Council. Hackney Parochial Council charity is not a related party as defined by the Charities Commission however, the transactions are disclosed in the interest of transparency.

The known amount given to the church by the members of the PCC and Clergy during their time in office in 2022 is £145,214 (2021: £96,276). There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

In 2022, no trustees received remuneration for employment at Hackney Church for work unrelated to trusteeship. The governing documents of Hackney Church permit a trustee to also be an employee provided that the salary is at fair market and the other trustees of the church are in approval. No other amounts in regards to employment or expenses were reimbursed that were not incurred directly on behalf, and for the benefit of, the Church.

8 TANGIBLE FIXED ASSETS

	PCC IT and Computer Equipment	**PCC Furniture and Fixtures**	**PCC Production Equipment**	**PCC Vehicles**	**PCC Subtotal**	**SJHT Leasehold Property**	**HCEL Furniture and Fixtures**	**Total 2022**
	£	**£**	**£**	**£**	**£**	**£**	**£**	**£**
Cost at 1 January 2022	26,891	173,181	604,098	19,518	823,688	450,000	16,474	1,290,162
Additions during year	10,201	27,710	19,731		57,642			57,642
Disposals during year	(10,507)	-	(1,387)	-	(11,894)	-	-	(11,894)
Cost at 31 December 2022	26,585	200,891	622,442	19,518	869,436	450,000	16,474	1,335,910
Depreciation at 1 January 2022	20,877	96,267	325,995	4,383	447,522	14,250	602	462,374
Charge for the year	5,628	50,601	183,621	2,522	242,372	9,000	5,491	256,863
Disposals during year	(10,507)	-	(1,387)	-	(11,894)	-	-	(11,894)
Depreciation at 31 December 2021	15,998	146,868	508,229	6,905	678,000	23,250	6,093	707,343
Net Book Value at 1 January 2022	6,014	76,914	278,103	15,135	376,167	435,750	15,872	827,789
Net Book Value at 31 December 2022	10,587	54,023	114,213	12,613	191,437	426,750	10,381	628,568

9 STATEMENT OF FUNDS

	At 1st January 2022	Income	Gains from Investments	Expenditures	At 31st December 2022
	£	£	£	£	£
Unrestricted Funds					
Unrestricted Fund	(152,878)	1,045,792	(9,094)	(1,602,275)	(718,455)
Total Unrestricted Funds	**(152,878)**	**1,045,792**	**(9,094)**	**(1,602,275)**	**(718,455)**
Designated Funds					
Experiences Fund	80,268			(53,512)	26,756
London Aged Christian Society	120				120
St. Luke's Quinquennial Fund	30,737				30,737
HCEL Trading Activities	(48,717)	438,210		(432,542)	(43,049)
Total Designated Funds	**62,408**	**438,210**	**-**	**(486,054)**	**14,564**
Restricted Funds					
Lighthouse Project	74,460	120,442		(143,797)	51,105
Hackney Parochial Charity	6,000	6,000			12,000
St. John's Housing Fund	(46,400)			(2,600)	(49,000)
Infrastructure Grant Fund	823			(823)	-
Festival Bursaries and Support	500	29,526		(30,026)	-
Ouseley Choir Grant	-	2,000		(2,000)	-
Retirement Fund	169				169
All Saints Church West Ham	8,366	70,472		(78,838)	-
St. Leonard's Church Shoreditch	(28,560)	91,878		(63,318)	-
St. Mary's Church Leyton	3,039	61,192		(64,231)	-
Youth Minster	3,151	50,516		(53,667)	-
West Ham School Supplies	3,450				3,450
Special Collections	-	31,898		(30,360)	1,538
SJHT Charity Activities	442,166	32,212		(39,006)	435,372
	467,164	496,136	-	(508,666)	454,634
Consolidated Eliminations in Restricted Funds					
St. John's Housing Fund	46,400			2,600	49,000
SJHT Charity Activities	(5,000)	(2,600)		25,200	17,600
	41,400	(2,600)	-	27,800	66,600
Total Restricted Funds	**508,464**	**493,536**	**-**	**(480,866)**	**521,234**
Total Funds	**418,094**	**1,977,538**	**(9,094)**	**(2,569,194)**	**(182,656)**

Restricted Funds of the PCC

The Lighthouse Project (previously named Open Doors) is to support local people in need within the local community.
The Hackney Parochial Charity Fund supports local people living below the poverty line and is used for helping people within the Church Ministries.
The St. John's Housing Fund represents the support from and paid housing costs to St. John's Housing Trust.
The Infrastructure Grant Fund is a anonymous gift for purchases of office furniture and equipment.
The Festival Bursaries and Support Fund represents grants and monies received for the support of congregation to attend Church and religious event
The Ouseley Choir Grant is to support upcoming worship staff within the church.
The Retirement Fund has been in place for some time and is from special retirement collections.
The All Saint's Church West Ham is for monies received and incurred for the support of All Saint's Church in West Ham
The St. Leonard's Church Shoreditch is for monies received and incurred for the support of St. Leonard's Church in Shoreditch
The St. Mary's Church Leyton Trust is for monies received and incurred for the support of St. Mary's Church in Leyton.
The Youth Minster is a restricted grant toward expanding Youth ministry across the Stepney area.
The Church Bell Tower fund represents monies received and spent specifically for bell tower improvements.
The West Ham School Supplies fund is for donations within the West Ham area for children in need of school materials and equipment.
The Special Collections fund are monies that are collected on behalf of another charity and are forwarded on accordingly.
The Heritage Lottery Fund grant is for extensive refurbishment of the church building.

10 ANALYSIS OF ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
10(a) Group Assets by Fund				
Leasehold Properties	-	-	426,750	426,750
Fixed Assets for church use	154,591	37,137	10,090	201,818
Fixed asset Investments	54,784	30,737	-	85,521
Current Assets	436,547	(55,363)	134,558	515,744
Liabilities due within one year	(364,378)	2,053	(7,125)	(369,449)
Liabilities due after one year	(1,000,000)	-	(43,040)	(1,043,040)
Total Group Assets by Fund	**(718,455)**	**14,564**	**521,234**	**(182,656)**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
10(b) PCC Assets by Fund				
Fixed Assets for church use	154,591	26,756	10,090	191,437
Fixed asset investments	54,784	30,737	-	85,521
Current Assets	530,557	120	22,110	552,787
Liabilities due within one year	(357,166)	-	(4,522)	(361,688)
Liabilities due after one year	(1,000,000)	-	(43,040)	(1,043,040)
Total PCC Assets by Fund	**(617,234)**	**57,613**	**(15,362)**	**(574,983)**

11 DEBTORS AND PREPAYMENTS

	Group 2022 £	Group 2021 £	PCC 2022 £	PCC 2021 £
Debtors				
Gift Aid tax recoverable	21,890	11,739	21,890	11,739
Grants Receivable	30,000	69,101	30,000	69,101
Amounts Due from Listed Places of Worship	-	2,887		2,887
Amounts Due from Heritage Lottery Fund	-	20,811		20,811
Amounts Due from Saint Music Collective	15,475	11,100	15,475	11,100
Amounts Due from SAINT churches	94,195	34,316	94,195	34,316
Accounts Receivable	36,700	54,916	121,169	21,283
Amounts Receivable from HCEL	-	-	7,106	69,315
Amounts Receivable from SJHT	-	-	26,468	1,562
Other Debtors	17,858	22,555	17,790	21,587
Debtors for the year ended 31 December 2021	216,120	227,425	334,094	263,701
Prepayments and Deposits				
Rental Prepayments for Curate Housing	-	1,688		1,688
Other Prepayments for Church Activities	14,958	5,934	14,958	6,434
Prepayments for the year ended 31 December 2021	14,958	7,622	14,958	8,122

12 INVESTMENTS

HCEL and SJHT had no investments throughout 2022 (2021: nil). Amounts below represent Investments held by the PCC.

Investments Activity	Market Value as of 1 Jan 2022 £	Unrealised Gains on Investments £	Dividend and Interest Income £	Transfer of Income to other accounts £	Market Value as of 31 Dec 2022 £
CCLA - Home Mission Deposit Account	3,067	-	40	-	3,107
CCLA - Investment Account	62,520	(5,697)			56,823
CCLA - Investment Account	28,988	(3,397)	-	-	25,591
	94,575	(9,094)	40	0	85,521

Investments by Fund	Unrestricted £	Designated £	Restricted £	Total 2022 £	Total 2021 £
CCLA - Home Mission Deposit Account	3,107	-	-	3,107	3,067
CCLA - Investment Account	26,086	30,737	-	56,823	62,520
CCLA - Investment Account	25,591	-	-	25,591	28,988
	54,784	30,737	-	85,521	94,575

The historic cost of investments is £53,052.

13(a) LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		PCC	
	2022	**2021**	**2022**	**2021**
	£	**£**	**£**	**£**
Accounts Payable	84,766	74,221	72,422	71,686
Amounts Payable to SJHT	-	-		-
Amounts Payable to Employees for Expenses	5,325	55	5,325	55
Other Creditors		212,141		153,090
PAYE and NI due to HMRC	17,272	16,464	17,272	16,464
VAT Payable	1,058	16,329	14,889	25,825
Audit Fee	15,000	13,330	15,000	13,330
Rental Deposits held	11,943	6,425	6,043	6,425
Loan Payable (Note 14)	-	-	-	-
Other Accruals	234,085	1,875	230,737	1,875
	369,449	**340,840**	**361,688**	**288,750**

13(b) LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR

	Group		PCC	
	2022	**2021**	**2022**	**2021**
	£	**£**	**£**	**£**
Long Term Loan	1,000,000	1,000,000	1,000,000	1,000,000
Loan - Stewardship	43,040		43,040	
	1,043,040	1,000,000	1,043,040	1,000,000

14 POST BALANCE SHEET EVENT

A long term drawdown facility was agreed with an unrelated party in late 2019. The amount of £1,000,000 was drawn in December 2019. Following negotiation, the first tranche of the loan has been deferred and, as such, £250,000 will come due in December 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HACKNEY

England & Wales - Charity number 1158545

Accounts



Parish of Hackney

Annual Report and Accounts 2021

Hackney Church

ANNUAL REPORT 2021
(January – December 2021)

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NAME	The Parochial Church Council of the Parish of Hackney (also known as Hackney Church)
CHARITY NUMBER	1158545
CORRESPONDENCE ADDRESS	Hackney Church House 1 Spiller House, Prodigal Square London E8 1FX
TRUSTEES	Members of the Parish Church Council (PCC) who served from 1 January 2021 to 31 December 2021

Rev'd Al Gordon - Rector
Rev'd Mark Nelson - Associate Rector
Rev'd Tosin Oladipo – Curate to May 2021
Rev'd Christa Brodie-Levinsohn from July 2021
Rev'd Naomi Maxwell from July 2021
Annotinette Bramble – Churchwarden
Jennifer Jamie – Churchwarden from May 2021
John Parmiter – Churchwarden to May 2021, Deanery Synod Representative from May 2021
Vera Preedy - Licenced Lay Minister, Lay Vice Chair to May 2021
John Roe – Licenced Lay Minister
Miriam Gallacher – Diocesan Synod Representative to June 2021
Temitope Taiwo – General Synod Member from October 2021
John Geach - Deanery Synod Representative
Tim Last - Deanery Synod Representative
Temi Obembe - Deanery Synod Representative from May 2021, co-opted to May 2021
Peter Ottino - Deanery Synod Representative
Olufisayo Sonuga - Deanery Synod Representative

Elected members
Rebecca Adlington
Yaa Appiah-Badu Martyn Bearfoot
Ruth Best - Secretary
Michelle Fontaine
John Fyson
Linda Harris
Sam Lawson Johnston – Treasurer to May 2021, Lay Vice Chair from 2021
Dave Lochhead
Rachel Millar from May 2021
James Mumford to May 2021
Patricia Musgrave
Laura Napper from May 2021

	Nerine O'Connor Richard Walters to May 2021 Mike Woods from May 2021, co-opted to May 2021
	Co-opted members Danna Brown Kate Hampton from May 2021 Joshua Olomolaiye – co-opted from May 2021, Treasurer
PRIMARY BANKERS	HSBC Bank Plc, 69 Pall Mall, London, SW1Y 5EY
AUDITOR	Mazars LLP, 2nd Floor, 6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and activities of Hackney Church

The objective and vision of Hackney Church is to bring hope to the people of East London.

The Parish of Hackney

The Parish of Hackney consists of two church buildings, St. John at Hackney and St. Luke's of Homerton. St. John at Hackney has extensive grounds including a front garden area with parking, and a rear walled garden which is open to the community. The church offices and halls are located adjacent to the St. John at Hackney within the newly developed Spiller House. The objectives and activities of Hackney Church take place in all locations within the Parish.

Hackney Church Experiences Limited

Hackney Church Experience Limited (HCEL), a related party consolidated in the financial accounts attached to this report, was incorporated in October 2020 to promote and manage events held within the church building of St. John at Hackney. The directors of the trading entity are also trustees of Hackney Church and any profits generated by HCEL are to be donated to Hackney Church.

St. John's Housing Trust

St. John's Housing Trust (SJHT) is a charitable entity whereby the trustees are also trustees of Hackney Church and therefore SJHT is consolidated in the financial accounts attached to this report. The objectives of the trust are to provide, through two Leasehold properties held in the Hackney Gardens housing development, reasonably priced accommodation to church clergy and/or employees or to other people in need. Any profits generated by the trust are to provide support to people in need in the Hackney community and to assist with the advancement of Christianity through the maintenance of accommodation for the Church of England.

SAINT

Hackney Church belongs to a collaboration of four parishes where the Rev'd Al Gordon is the incumbent. The concept of SAINT is for all parishes to deliver ministry with a collaborative approach to content, excellence and outreach objectives. Each parish is encouraged to press into the needs of their individual local parish, whilst also displaying the SAINT logo so that people moving around East London know that the churches operate with similar standards.

Responsibilities of the PCC

The Parochial Church Council (PCC) has the responsibility, with the Rector, of promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical; maintenance, care and upkeep of the church and churchyard; financial responsibilities and duties as Charity Trustees. As a Church of England Parish, the PCC and Rector follow the requirements of Church of England Canon Law.

The PCC consists of Clergy, Churchwardens, Diocesan Synod Representatives and Deanery Synod Representatives as ex-officio members and elected lay representatives from the congregation. PCC members

At each full meeting, the PCC received reports on Finance, Building and Churchyard, Deanery Synod, Safeguarding and other items as necessary.

Clergy and Church Staff

The management of the church is overseen by the PCC and delegated to Rev'd Al Gordon. During 2021, the church clergy team consisted of Rev'd Mark Nelson, Rev'd Tosin Oladipo (through May 2021), Christa Brodie-Levinsohn (from July 2021) and Naomi Maxwell (from July 2021) whose roles are to look after the internal ministries and community outreaches of the church. Other clergy in training are Ordinands: Nate Hayes; Robin Talbot; Temi Obembe; Christa Brodie-Levensohn (through June 2021); Naomi Maxwell (through June 2021); and Shawn Woods (from September 2021). As of December 2021, the lay staff team consisted of 33 staff members operating within various ministries including Kids, Youth, Worship, Outreach, Discipleship, Evangelism and Central Services. In addition, many on the lay staff team also serve as Pastors within their ministry and support the work of other SAINT parishes.

The salaries for key management personnel are commensurate with similar positions in other charitable entities of a similar size and economic location.

Public Benefit

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. Hackney Church benefits the community by the activities described in this report.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC has in place a Safeguarding Policy which is reviewed each year and appointed Safeguarding Officers and Children's Champions. The Policy is displayed in the church and available from the Parish Office.

ACHIEVEMENTS AND PERFORMANCE

Parish electoral roll

There were 434 names on the Electoral Roll at the end of the revision process in 2021 (296 in 2020).

Services and Attendance

At the start of 2021, due to government restrictions cancelling in-person services, our congregation met online across three services. These were: 10am Communion; Online 11am; and Online 6pm. We continued to meet solely online until restrictions were lifted in March 2021 and had on average 1,450 weekly unique viewings. All of our digital services included sermons, worship and engagement with our community and were streamed on YouTube. This was a 40% increase from the same figure taken from the end of 2020.

As the government guidelines changed, we were once again able to meet in-person following the same format of the services already mentioned. The church has now developed a wider audience than Hackney and appreciates individuals' concerns about attending a public gathering due to the on-going pandemic. We therefore have continued our online services and, throughout 2021, these services have become a digital space for community to thrive and connect, especially for people who would otherwise be isolated.

The Church was able to re-open for in-person services in March 2021. In October, the average in-person Sunday attendance across SAINT parishes was 659 (October 2020: 590), with an attendance of 329 in the parish of Hackney (October 2020: 318). Average online Sunday service attendance per week in October 2021 was 304 (October 2020 386).

At the end of the year, there were 2,080 adults (2020: 1,601) and 1,133 children (2020: 862) within the church

Register of occasional services

In 2021 there were five weddings, fifteen baptisms and four funerals officiated.

Worship

The contemporary worshipping life has continued to thrive in 2021. Hackney Church has focused on creating cohesive and capable volunteer teams. The church continues to invest in equipment, team nights and recording sessions for recorded online services. In addition to contemporary worship for Sunday services, the worship teams provide music for midweek events such as Alpha, Kingdom Come, and Parochial services.

In early 2021, the choir and choral scholars of Hackney Church collaborated with the other parishes of SAINT to produce musical contributions to the 10AM Online Communion service that ran until April 2021. When services restarted, the rules were very restrictive for choral singing, but the choir continued singing as much as possible, with as many volunteers working alongside the choral scholars. From September the choir returned to normal service, singing for the Choral Eucharist at 10AM each week, gradually reintroducing choral elements that had been excluded during the pandemic restrictions.

Highlights for 2021 include the memorial service for the Duke of Edinburgh, where the choral scholars provided all music for reflection and worship, the re-dedication of St John at Hackney, where the choir ended the service with a resounding chorus of 'Thine be the glory', All Souls in October, where the ladies of the choir led took the lead, highlighting music from female composers, Remembrance Sunday, where choral music provided the atmosphere at the main morning service, and the Carols by Candlelight service in December, where a large choir led the traditional service of lessons and carols for one of the largest congregations ever to gather in Hackney Church.

Hey Baby and Kids

Hey Baby is our baby group that meets on Monday mornings in the church with the purpose of forming a community in a safe place. Hey Baby was relaunched in September 2021 and we have seen it continue to grow with many families coming along. Every week we have over 90 children, all under the age of four, attending with their parent or guardian. The feedback has been positive with attendees taking to social media to tell other families about it. Some families have even made a transition and started attending our Sunday services as well.

From March 2021, the Kids ministry on Sundays restarted during our morning service times. We have begun to see familiar families returning to church along with the privilege of welcoming many new families who have joined post the lockdowns.

Youth

The youth ministry (11-18 year olds) began a Youth Sunday Service in 2021 within our St Luke's, Homerton site. On a Sunday morning we gather all our youth for worship, games, teaching, and prayer. We also had our first Youth East Gathering which brought together youth groups from churches across East London for encountering God and evangelism. In December 2021, we had a winter themed Youth East event covering the church building in artificial snow and served hot chocolate and gingerbread men where we welcomed 117 people. Hackney Church Youth in 2021 grew to 114 participants (2020: 80).

Rhythms and Kingdom Come

The 'Rhythms prayer gathering' is held every Tuesday morning from 8-9am, for an hour of informal prayer and worship. Our weekly Eucharist service was held on Wednesdays and led by clergy. Seasonal 'Kingdom Come' prayer events are powerful evenings of encounter with God and took place from Ascension through Pentecost in 2021. In addition, the church held two Prayer events including "21 Days of Prayer" in January 2021 and 24 Hours of Prayer over Easter.

Communications

to recording studios with very positive results, as Covid-19 restrictions changed throughout the year. We strived to keep everyone updated through various digital communication channels along with diligently posting and hand-delivering service sheets to those not online. We believe that excellent communication helps build a stronger community within the Hackney Parish.

Form

Hackney Church continued with the internship program called 'Form'. Beginning annually in September, four students attended HTB Leadership College one day a week and then assist Hackney Church within different ministries and Sundays four days per week. This has been an excellent program to attract vibrant young people into the church staff team as they discern their future calling.

Alpha

The Alpha course ran three times in 2021; once online via zoom and twice "in-person". We also ran our first Youth Alpha in the Autumn term. Alpha has been instrumental in growing the church, with a significant number of those attending joining the church by attending on a Sunday, volunteering on one of our crews or joining a connect group where they continue to study scripture and form community. Alpha continues to be a key area of focus going forward.

Lighthouse

Lighthouse is the ministry of Hackney Church which works with vulnerable and marginalised people, helping to alleviate need through our pioneering Drop-in Lunch and Emergency Food Distribution. We focus on building lasting relationships with our guests, providing practical assistance, restoring dignity and guiding individuals toward relevant services so they can build a future filled with hope.

During 2021, with the impact of the pandemic in full force, Lighthouse responded to the needs of the East London community and to those people for whom we normally provide support. From January - September 2021, we offered an emergency foodbank which provided food supplies for five days to those in crisis. Hackney Church operated the offering from four separate locations including St Luke's Homerton, St Mary's Leyton, All Saints West Ham and St Leonard's Shoreditch, making a significant impact in each of those communities. Alongside this we continued to provide hot food (including at a new site in the Kiosk in the grounds of St John at Hackney), a lifeline to so many and a weekly touch point to people in isolation. We also pioneered our garden empowerment course, focusing on teaching vulnerable adults a new skill of gardening to help with their mental wellbeing and re-entering into employment. Across the year of 2021 we served 239,512 meals to people in need all across East London.

In September 2021, with restrictions lifted, we chose to press into the relational element, which the lack of had a significant impact on our guests mental, physical and emotional well-being. We re-opened our services for a sit down meal at St Luke's Homerton, St Mary's Leyton, All Saints West Ham and St Leonard's Shoreditch and have seen the significant benefit of this: a highlight being the 197 people who were able to have a full Christmas dinner with us. Lighthouse also distributed 500 Christmas boxes to children, families, hostels and vulnerable adults, bringing joy to a difficult season for many.

We continue to work in partnership with FareShare, Felix Project, City Harvest, Deliver Aid, Toiletries Amnesty, Bloody Good Period, The Hygiene Bank. Lighthouse is connected with our local and nearby councils through the Hackney Food Justice Alliance, Waltham Forest Local Welfare and Compost Newham and receive ongoing funding from Hackney Parochial Charities and Church Revitalisation Trust amongst others who enable our work to thrive.

Community Engagement

Throughout 2021, the Community Engagement Team delivered several exciting projects and activities that provided people in the local area to participate in a range of church related activities. The NLHF-funded Activity & Interpretation plans concluded at the end of 2021.

Building a Cathedral of Creativity

In November 2021, the parish hosted the first Renaissance Conference. The conference was a weekend event designed to bring together entrepreneurs, creatives, artists and musicians to be inspired and engaged within a Christian setting. Over 700 people attended the event, which was well received, and is now planned annually in November.

All the courses, activities and events outlined above could not take place without the much-appreciated help of volunteers from the congregation.

FABRIC AND FACILITIES REPORT

Quinquennial Inspection Report

The Quinquennial inspection for St. John at Hackney Church was carried out in March 2017 with a number of recommendations that were actioned through the Restoration project. The Quinquennial inspection recommendations for St. Luke's, Homerton have been made and are in the process of being implemented.

Use of Church Building by Hackney Church Experiences Limited

Hackney Church Experiences Limited (HCEL), was launched in October 2020 for the purpose of hosting large scale events and gatherings such as concerts and assemblies. As the pandemic restrictions eased throughout 2021, HCEL was able to host 12 sold-out concerts culminating with Ed Sheeran debuting his new album. As many people who attended these events had never been to a church, Hackney Church provided the 'welcome team' and hosts so that everyone attending experienced a positive welcome. These events provided excellent promotional benefit and help bring the Church back to the forefront of the community.

Other land and property arrangements:

Pay and Display car park continues to operate via a contract with JustPark. The cafe in the churchyard is no longer let out and therefore has been available for Lighthouse and our extensive garden improvements. The church permits the usage of cabling under the footpaths for additional church revenues.

FINANCIAL REVIEW 2021

Funding

The principal source of funding is from the congregation members and other supporters in the form of regular donations and collections, standing orders and direct debits. The total amount raised in this way for the ministries of Hackney Church in 2021 was £998,968 (2020: £840,932). We are immensely grateful to God and to all those who gave so generously. Other funding was from grants.

Income was also generated from the rental of the churchyard and parking areas. These activities were able to generate income of £146,815 (2020: £166,329).

In 2021, Hackney Church Experiences Limited generated a small profit of £9,847. The accumulated net liabilities of £48,717 remain which arose from start-up expenditures and the 2020 restrictions on events due to the pandemic. We expect this deficit to reduce throughout 2022 as the ability to generate revenues increases with the easing of lockdown.

Expenditure in support of the key objectives

All expenditure was in support of the key objectives. It is analysed into different church activities in note 3 of the financial statements. Most of the spending meets more than one of the key objectives.

Policy on reserves

PCC policy is to not deliberately build up reserves. Any reserves that may exist, result from accumulated giving at any one time. Total unrestricted and undesignated reserves at 31 December 2021 amounted to £(353)

Risk assessment and mitigation

The risks which the organisation faces have been considered and measures will be implemented to ensure that appropriate systems, policies and procedures are in place to manage and mitigate the risks. Specifically, where there is financial risk this is managed by strong financial systems and controls. These risks, including health and safety and employment, are being mitigated through modern management systems and practices. As a matter of general policy, independent professional advice is taken where appropriate.

In response to the Coronavirus pandemic, the PCC have considered the likely impact on 2022 finances and have taken steps to review the ongoing income and expenditures. The trustees are reassessing the situation regularly and will take appropriate action as the situation develops.

The war in Ukraine has impacted the UK with increases in the cost of utilities and general inflation. Hackney Church has considered the utility costs and general inflation in the financial budgets. The trustees and management are making operational changes, where appropriate, to minimise the impact of the increases.

The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the church is a going concern and will continue to be financially viable during the ongoing COVID crisis and impact of the war in Ukraine. The budgets will continue to be prepared in line with the financial circumstances and trustees are confident that they will be able to prepare a balanced budget given the continued support of the congregation.

Investments

Hackney Church has investments that are held with CCLA. These investments are held at market value.

Grant making policy

The task of deciding how to distribute grants is done by the Rector with reference to the Treasurer. Grants are awarded to organisations, church members and community members based on an evaluation of each case. All giving follows Hackney Church's mission policy of the promotion of the Christian gospel in proclamation and social action throughout the world.

Sustainability policy

Hackney Church encourages the adoption of sustainable practice in all areas of church life and work, to contribute to the overall reduction in carbon emissions and dealing with the growing evidence for man-made climate change. Measures taken include recycling, energy audits, solar panels, encouraging the use of public transport, cycling and walking.

Plans for future periods

The short and medium term plan is to continue with the same objectives and activities in support of them.

PCC TRUSTEE RESPONSIBILITIES

Charity law requires the PCC, the charity trustees, to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and PCC members of Hackney Parish on 26 May 2022 and signed on their behalf on by Rev'd Al Gordon, Rector.



Independent auditor's report to the trustees of Parochial Church Council of Hackney Church

Opinion

We have audited the financial statements of Parochial Church Council of Hackney Church (the 'charity') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, The Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity and the group's affairs as at 31 December 2021 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its sector, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation, anti-money laundering regulation, non-compliance with implementation of government support schemes relating to COVID-19.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;

- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Charities Act 2011 and the Charities Statement of Recommended Practice.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, income recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mazars LLP

Mazars LLP

Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS
Date: 31st October 2022

Mazars LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Parochial Church Council of Hackney Church
Consolidated Statement of Financial Activities
For the year ended 31 December 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FU 2
INCOME FROM:									
Congregation Giving	2(a)	893,889	-	105,079	998,968	833,559	70	7,303	840,9
Charitable Activities	2(b)	24,605	-	53	24,658	393	-	-	3
Other Funds Generated	2(c)	281,561	-	261,564	543,125	225,970	392,632	780,910	1,399,5
Investments	2(d)	1,224	-	-	1,224	5,161	-	-	5,1
Other Income	2(e)	20,590	-	-	20,590	17,732	18,401	10,000	46,1
Other Trading Activities	2(f)	-	356,544	9,800	366,344	-	22,437	-	22,4
TOTAL INCOME		**1,221,869**	**356,544**	**376,496**	**1,954,909**	1,082,815	433,540	798,213	2,314,5
EXPENDITURE ON:									
Church activities	3(a)	1,413,497	54,319	379,084	1,846,900	1,008,800	30,716	340,116	1,379,6
Building Projects	3(b)	22,379	-	-	22,379	91,961	1,490,119	459,580	2,041,6
Other Trading Activities	3(c)	-	346,697	13,795	360,492	-	81,001	8,894	89,8
TOTAL EXPENDITURE		**1,435,876**	**401,016**	**392,879**	**2,229,771**	**1,100,761**	**1,601,836**	**808,591**	**3,511,1**
NET (EXPENDITURE)/INCOME before separately stated items		(214,007)	(44,472)	(16,383)	(274,862)	(17,946)	(1,168,296)	(10,378)	(1,196,6
Gift of Leasehold Properties	4(b)	-	-	-	-	-	-	450,000	450,0
		-	-	-	-	-	-	-	
NET INCOME/(EXPENDITURE)		**(214,007)**	**(44,472)**	**(16,383)**	**(274,862)**	**(17,946)**	**(1,168,296)**	**439,622**	**(746,6**
Write off of deficit on designated and restricted funds	9	-	-	-	-	(337,170)	337,170	-	
Gains on Investment assets		12,973	-	-	12,973	6,574	-	-	6,5
NET MOVEMENT IN FUNDS		**(201,034)**	**(44,472)**	**(16,383)**	**(261,889)**	**(348,542)**	**(831,126)**	**439,622**	**(740,0**
Balances brought forward at 1 January 2021		48,156	106,880	524,946	679,982	396,697	938,006	85,324	1,420,0
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		**(152,878)**	**62,408**	**508,564**	**418,094**	**48,156**	**106,880**	**524,946**	**679,9**

Parochial Church Council of Hackney Church
Statements of Assets and Liabilities
For the year ended 31 December 2021

	Note	GROUP 2021 £	GROUP 2020 £	Hackney Church 2021 £	Hackney Church 2020 £
FIXED ASSETS					
Investments	12	94,575	81,600	94,575	81,600
Tangible assets	8	827,789	1,030,864	376,167	586,114
		922,364	**1,112,464**	**470,742**	**667,714**
CURRENT ASSETS					
Current account & Cash on Hand		348,684	212,831	317,991	185,805
Church of England Cash Deposit fund		252,839	502,839	252,839	502,839
Debtors	11	227,425	143,121	263,701	232,397
Prepayments	11	7,622	15,872	8,122	16,872
		836,570	**874,662**	**842,653**	**937,913**
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	13(a)	(340,840)	(307,143)	(288,750)	(328,242)
NET CURRENT ASSETS		**495,730**	**567,519**	**553,903**	**609,671**
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	13(b)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
NET ASSETS		**418,094**	**679,982**	**24,645**	**277,385**
FUNDS	9				
Unrestricted		(152,878)	48,156	(111,478)	48,156
Designated		111,125	165,444	111,125	165,444
Restricted		66,398	63,785	24,998	63,785
Designated Non-Charitable Trading Reserves		(48,717)	(58,564)	-	-
Restricted Reserves of the Consolidated Charity		442,166	461,161	-	-
		418,094	**679,982**	**24,645**	**277,385**

Approved by the Parochial Church Council on 26 May 2022 and signed on its behalf by:

Rev'd Al Gordon
Rector of the Parish of Hackney

The notes on the subsequent pages form part of these financial statements.

Parochial Church Council of Hackney Church
Consolidated Cash Flow Statement
For the year ended 31 December 2021

	Note	Group 2021 £	Group 2020 £
Cash Flows from Operating Activities:			
Net Expenditure for the Year		(261,889)	(740,045)
Adjustments for:			
Depreciation	8	245,781	133,946
Dividend and Interest Income from Investment Activities	2(d)	(1,224)	(5,161)
Unrealised (Gains) on Investment Assets		(12,973)	(6,574)
Net expenditures on Building Restoration Project		22,379	2,041,660
Less Grants Received as Financing Activities		(240,233)	(594,890)
(Increase)/Decrease in operating activity debtors	11	(141,044)	155,015
Decrease/(Increase) in operating activity prepayments	11	8,250	(2,903)
Increase/(Decrease) in operating activity creditors	13	62,373	(191,431)
Net Cash Flow from Operating Activities:		**(318,582)**	**789,617**
Cash Flows from Building Restoration Project:			
Net expenditures from Building Restoration Project	3(b)	(22,379)	(2,041,660)
Decrease in Building Restoration debtors		56,739	555,865
Decrease in Building Restoration prepayments	11	-	240,240
(Decrease) in Building Restoration creditors	13a	(28,676)	(241,715)
Net Cash from Building Project Activities:		**5,683**	**(1,487,271)**
Cash Flows from Investing Activities:			
Purchase of other fixed assets	8	(42,705)	(690,145)
Gift of Leasehold Property	8	-	(450,000)
Interest received on Investment Activities	2(d)	1,224	5,161
Net Cash from Investing Activities:		**(41,481)**	**(1,134,984)**
Cash Flows from Financing activities:			
Grants received in Current Year from Financing Activities		240,233	594,890
Net Cash Flows from Financing activities:		240,233	594,890
Net Decrease in Cash and Cash equivalents		**(114,147)**	**(1,237,748)**
Movement in cash and cash equivalents:			
Net Decrease in cash and cash equivalent		(114,147)	(1,237,748)
Cash and cash equivalents at beginning of period		715,670	1,953,418
Cash and cash equivalent as at end of Period		**601,523**	**715,670**

Parochial Church Council of Hackney Church
Notes to the Financial Statements
For the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The PCC meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The consolidated financial statements includes the results, assets and liabilities, including that of Hackney Church Experiences Limited and St. John's Housing Trust, for which the PCC is responsible in law. They do not include the accounts of other charities or Church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members over which the PCC does not have operational or financial control.

Saint Music Collective Limited (SMC), Company Number 13448340, was formed in June 2021 for the purpose of recording and promoting Christain worship music. The majority of SMC's directors are also trustees of Hackney Church. At this time, the activies of SMC are immaterial In 2021, the accounts of SMC were not consolidated as the amounts are immaterial. Transactions made between Hackney Church and SMC are disclosed in Note 7.

The PCC considers that Hackney Church is a going concern as it has prepared what it considers a viable budget that shows that the current level of income and unrestricted reserves are sufficient to support the activities planned for 2022 and for the foreseeable future. The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the negative unrestricted fund position will be managed without adversity. Therefore, the accounts are prepared based on Hackney Church being a going concern. The PCC are aware of the impacts due to the COVID-19 pandemic and the current economic position and are taking precautionary measures with budgeted expenditures in order to be flexible if the situation arises.

The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the church is a going concern and will continue to be financially viable during the ongoing COVID crisis and impact of the war in Ukraine. The budgets will continue to be prepared in line with the financial circumstances and trustees are confident that they will be able to prepare a balanced budget given the continued support of the congregation.

Funds

Unrestricted and designated funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds are those endowments, legacies, donations or grants for specific purposes. The funds may only be expended on the specific object for which they are given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The details of the funds are set out in note 9.

Income

Voluntary income

Planned giving, collections and donations are recognised when received. An estimate of income tax recoverable is recognised when the related donations are recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Sales of books and magazines from the church bookstall are accounted for gross.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Other income

Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised when received.

1. ACCOUNTING POLICIES (continued)

Expenditure

Grants

Grants and donations are accounted for when paid over, or when the award has been notified to the recipient, whichever is sooner, if the award creates a binding obligation on the PCC.

Church activities

The diocesan Common Fund is accounted for when paid. Any Common Fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated property and moveable church furnishings

The properties within this class are the church building. Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings is written off.

Other fixtures, fittings and office equipment

Only items of greater than £500 are capitalised. Church production equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over three years from date of first use.

Computer and office equipment and furnishings are depreciated over three years from date of first use.

Vehicles are depreciated over 6 years using the reducing balance method.

Leasehold Properties

Leasehold properties are depreciated over 50 years from date of acquisition.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Investments

Except where otherwise indicated in the notes to the financial statements, investments are valued at market value as of 31 December.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Parochial Church Council of Hackney Church
Notes to the Financial Statements
For the year ended 31 December 2021

2 CONSOLIDATED INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
2(a) Congregation Giving					
Regular donations	465,041	-	51,159	516,200	376,708
One-off donations	293,158	-	40,650	333,808	321,023
Collections (open plate) at all services	8,223	-	-	8,223	10,840
Gift Aid from HMRC	127,467	-	13,270	140,737	132,361
	893,889	-	105,079	998,968	840,932
2(b) Charitable activities					
Church Events	19,411	-	53	19,464	289
Wedding, baptism and Funeral Fees	5,194	-	-	5,194	104
	24,605	-	53	24,658	393
2(c) Other Funds Generated:					
Property income	126,257	-	20,558	146,815	166,329
Grants	127,220	-	240,233	367,453	659,166
Bursary and Support Income	-	-	-	-	500
Resource Church Income	25,969	-	-	25,969	25,319
Listed Places of Worship Tax Refund	2,115	-	773	2,888	92,632
Heritage Lottery Fund Grant	-	-	-	-	455,566
	281,561	-	261,564	543,125	1,399,512
2(d) Investments					
Investment Interest	2	-	-	2	13
Dividend Income	737	-	-	737	711
Bank interest	485	-	-	485	4,437
	1,224	-	-	1,224	5,161
2(e) Other Income					
Other Income	20,590	-	-	20,590	46,133
2(f) Trading Activity Income					
HCEL	-	356,544	-	356,544	
SJHT	-	-	9,800	9,800	22,437
Total Consolidated Income	**1,221,869**	**356,544**	**376,496**	**1,954,909**	**2,314,568**

3 CONSOLIDATED EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
3(a) Church Activities					
Outreach / Giving to other Organisations	3,536	-	132,944	136,480	214,429
Evangelism Expenses	30,633	-	-	30,633	29,786
Wider Christian Community Support	80,232	-	-	80,232	106,484
Sunday. Digital and Special Services	347,188	27,341	32,572	407,101	262,682
Clergy Expenses	10,033	-	-	10,033	6,245
Premises, Building and Maintenance costs	365,554	807	58,060	424,421	290,337
Administration and Central Costs	294,300	26,171	59,594	380,065	261,717
Worship and Prayer Ministry	93,414	-	18,028	111,442	87,515
Families, Students, Youth and Children	62,035	-	69,547	131,582	84,215
Discipleship Expenses	34,030	-	7,439	41,469	18,083
Church Event Expenses	83,061	-	-	83,061	14,173
Miscellaneous Expenses	9,481	-	900	10,381	3,966
Total Church Activities	**1,413,497**	**54,319**	**379,084**	**1,846,900**	**1,379,632**
3(b) Building and Property Expenditures					
Church Building Restoration Project	22,379	-	-	22,379	**2,041,660**
3(c) Trading Activities					
HCEL	-	346,697	-	346,697	
SJHT	-	-	13,795	13,795	**89,895**
Total Consolidated Expenditure	**1,435,876**	**401,016**	**392,879**	**2,229,771**	**3,511,187**

Parochial Church Council of Hackney Church
Notes to the Financial Statements
For the year ended 31 December 2021

4 Consolidated Entities

4(a) Hackney Church Experiences Limited

The PCC, through nominees, manages 100% of the issued share capital of Hackney Church Experiences Limited (registered number: 12470018) ("HCEL"), whose principal activities during the year were those of operating as a venue coordinator for gigs, music events and other hiring of the church spaces. HCEL also operates a Floristry business that sells flowers to the local community and offers floristry services to events held at church buildings.

All distributions from trading reserves are donated to the Parish of Hackney.

	2021 £	2020 £
Turnover		
Venue Hire	32,825	625
Music Event Income	322,895	20,000
Floristry Sales	407	1,714
Other Income	417	98
Total Turnover	**356,544**	**22,437**
Operating Expenditures		
General Expenses	4,392	466
Legal Costs	12	3,350
Music Consultants	1,876	7,000
Event Marketing and Communications	2,585	1,097
Music Event Expenses	280,113	-
Floristry Marketing and Communications	-	2,582
Floristry Materials	441	1,076
Use of Hackney Church staff	56,676	65,430
Depreciation	602	
Total Operating Expenditures	**346,697**	**81,001**
Net Profit/(Loss) Retained in HCEL	**9,847**	**(58,564)**
Distributions to the Parish of Hackney	-	-
Accumulated (Loss) Brought Forward	(58,564)	-
Non-Charitable Trading Reserves	**(48,717)**	**(58,564)**

4(b) St. John's Housing Trust

The PCC, through trustees, manages 100% of St. John's Housing Trust (Registered Charity number 1172228) ("SJHT"), whose principal activities during the year were to supply affordable housing to Hackney Church employees.

Although the objectives of the charity are aligned to the church, the Parish of Hackney and SJHT transact as independent entities.

	2021 £	2020 £
Income		
Donations	-	-
Rental Income	36,200	20,000
Gift of Leasehold Property	-	450,000
Total Income	**36,200**	**470,000**
Expenditures		
Administration Expenses	2,016	60
Repairs and Maintenance	2,779	3,584
Grants Distributed	41,400	
Deprecation of Leasehold Buildings	9,000	5,250
Total Expenditures	**55,195**	**8,894**
Net (Deficit)/Surplus Retained in SJHT	**(18,995)**	**461,106**
Accumulated Surplus Brought Forward	461,161	55
Charitable Trading Reserves	**442,166**	**461,161**

5 GOVERNANCE COSTS

The remuneration to the auditors for the audit of the 2021 accounts was £13,330. (2020: £12,950)

6 STAFF COSTS

	2021	2020
	£	£
Wages and salaries (incl. PAYE)	708,156	608,050
Employers Social security costs	46,331	44,923
Employers Pension Costs	13,192	10,779
	767,679	663,752

During the year the PCC employed the full time equivalent ("FTE") of 23.86 people (2020: 21.75) and on the basis of actual number of people employed regardless of FTE the number of people employed in the year 34.83 (2020: 33.33). HCEL and SJHT did not have any direct employees

One employee earned in excess of £60,000 in the year 2021 (2020: One) with nil of Employers Pension Cost (2020: nil).
Total remuneration for key management personnel was £65,000 in the year. (2020: £65,000)

The above salary amounts include a remuneration for redundancy in the amount of £7,000. (2020: £800)

Clergy members are employed by the Diocese of London and not by Hackney Church so their costs have not been included in the salary figures shown above. Hackney Church is also obliged to provide accommodation to its ordained staff and its policy is to provide similar accommodation to its off-Common Fund clergy as to that provided by the Diocese to the rector. As clergy are ex-officio members of the PCC they are in effect related parties in relation to their accommodation, but the details of this benefit provided by Hackney Church has not been separately analysed in these statements.

7 RELATED PARTY TRANSACTIONS

	2021	2020
	£	£
Received from Hackney Parochial Charity	36,000	7,000
Received from St. John's Housing Trust as a grant	41,400	-
Paid to St. John's Housing Trust for accommodation	36,200	20,000
Received from Hackney Church Experiences Limted for services rendered and supplies	56,676	76,086
Receivable from Saint Music Collective Limited	11,100	-

Two members of the PCC are also trustees of the Hackney Parochial Council. Hackney Parochial Council charity is not a related party as defined by the Charities Commission however, the transactions are disclosed in the interest of transparency.

The known amount given to the church by the members of the PCC and Clergy during their time in office in 2021 is £96,276 (2020: £117,705). There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

In 2021, one trustee received a salary of £8,194 for employment at Hackney Church for work unrelated to the trusteeship. The governing documents of Hackney Church permit a trustee to also be an employee provided that the salary is at fair market and the other trustees of the church are in approval. No other amounts in regards to employment or expenses were reimbursed that were not incurred directly on behalf, and for the benefit of, the Church.

8 TANGIBLE FIXED ASSETS

	PCC IT and Computer Equipment	PCC Furniture and Fixtures	PCC Production Equipment	PCC Vehicles	PCC Subtotal	SJHT Leasehold Property	HCEL Furniture and Fixtures	Total 2021
	£	£	£	£	£	£	£	£
Cost at 1 January 2021	25,363	168,165	584,411	19,518	797,457	450,000	-	1,247,457
Additions during year	1,528	5,016	19,687		26,231		16,474	42,705
Disposals during year	-	-	-	-	-	-	-	-
Cost at 31 December 2021	26,891	173,181	604,098	19,518	823,688	450,000	16,474	1,290,162
Depreciation at 1 January 2021	16,509	42,506	150,972	1,355	211,343	5,250	-	216,593
Charge for the year	4,368	53,761	175,022	3,027	236,179	9,000	602	245,781
Disposals during year	-	-	-	-	-	-	-	-
Depreciation at 31 December 2021	20,877	96,267	325,995	4,383	447,522	14,250	602	462,374
Net Book Value at 1 January 2021	8,854	125,659	433,439	18,163	586,114	444,750	-	1,030,864
Net Book Value at 31 December 2021	6,014	76,914	278,103	15,135	376,167	435,750	15,872	827,789

Parochial Church Council of Hackney Church
Notes to the Financial Statements
For the year ended 31 December 2021

9 STATEMENT OF FUNDS

	At 1st January 2021	Income	Gains from Investments	Expenditures	At 31st December 2021
	£	£	£	£	£
Unrestricted Funds					
Unrestricted Fund	48,156	1,221,869	12,973	(1,435,876)	(152,878)
Total Unrestricted Funds	**48,156**	**1,221,869**	**12,973**	**(1,435,876)**	**(152,878)**
Designated Funds					
Experiences Fund	133,780	-	-	(53,512)	80,268
St. Luke's Garden Fund	807	-	-	(807)	-
London Aged Christian Society	120	-	-	-	120
St. Luke's Quinquennial Fund	30,737	-	-	-	30,737
HCEL Trading Activities	(58,564)	356,544	-	(346,697)	(48,717)
Total Designated Funds	**106,880**	**356,544**	**-**	**(401,016)**	**62,408**
Restricted Funds					
Lighthouse Project (Previously Open Doors)	52,599	150,371	-	(128,510)	74,460
Lighthouse LYN Christmas	624	2,600	-	(3,224)	-
National Lottery Heritage Emergency Fund	6,562	-	-	(6,562)	-
National Lottery Recover Fund Grant	-	19,900	-	(19,900)	-
Hackney Parochial Charity	-	6,000	-	-	6,000
St. John's Housing Fund	(20,000)	-	-	(26,400)	(46,400)
Infrastructure Grant Fund	1,507	-	-	(684)	823
Festival Bursaries and Support	500	-	-	-	500
Ouseley Choir Grant	350	-	-	(350)	-
Retirement Fund	169	-	-	-	169
All Saints Church West Ham	-	52,236	-	(43,870)	8,366
St. Leonard's Church Shoreditch	7,115	16,895	-	(52,570)	(28,560)
St. Mary's Church Leyton	10,984	41,792	-	(49,737)	3,039
Youth BLMF	-	11,666	-	(11,666)	-
Youth Minster	3,374	50,433	-	(50,656)	3,151
Church Bell Tower	-	4,773	-	(4,773)	-
West Ham School Supplies	-	9,582	-	(6,132)	3,450
Special Collections	-	448	-	(448)	-
SJHT Charity Activities	461,161	36,200	-	(55,195)	442,166
	524,946	402,896	-	(460,679)	467,164
Consolidated Eliminations in Restricted Funds					
St. John's Housing Fund	20,000		-	26,400	46,400
SJHT Charity Activities	(20,000)	(26,400)	-	41,400	(5,000)
	-	(26,400)	-	67,800	41,400
Total Restricted Funds	**524,946**	**376,496**	**-**	**(392,879)**	**508,564**
Total Funds	**679,982**	**1,954,909**	**12,973**	**(2,229,771)**	**418,094**

Restricted Funds of the PCC

The Lighthouse Project (previously named Open Doors) is to support local people in need within the local community.
The Lighthouse LYN Christmas fund is a grant from Love Your Neighbour for delivering Christmas essential food and supply boxes for Christmas 2020
The National Lottery Recovery Fund is a grant to help cover the costs of re-openings after COVID
The Hackney Parochial Charity Fund supports local people living below the poverty line and is used for helping people within the Church Ministries.
The St. John's Housing Fund represents the support from and paid housing costs to St. John's Housing Trust.
The Infrastructure Grant Fund is a anonymous gift for purchases of office furniture and equipment.
The Festival Bursaries and Support Fund represents grants and monies received for the support of congregation to attend Church and religious events
The Ouseley Choir Grant is to support upcoming worship staff within the church.
The Retirement Fund has been in place for some time and is from special retirement collections.
The All Saint's Church West Ham is for monies received and incurred for the support of All Saint's Church in West Ham
The St. Leonard's Church Shoreditch is for monies received and incurred for the support of St. Leonard's Church in Shoreditch
The St. Mary's Church Leyton Trust is for monies received and incurred for the support of St. Mary's Church in Leyton.
The Youth BLMF (Bishop of London's Mission Fund) is a grant toward the employment of a youth pastor.
The Youth Minster is a restricted grant toward expanding Youth ministry across the Stepney area.
The Church Bell Tower fund represents monies received and spent specifically for bell tower improvements.
The West Ham School Supplies fund is for donations within the West Ham area for children in need of school materials and equipment.
The Special Collections fund are monies that are collected on behalf of another charity and are forwarded on accordingly.
The Heritage Lottery Fund grant is for extensive refurbishment of the church building.

10 ANALYSIS OF ASSETS BY FUND

10(a) Group Assets by Fund	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Leasehold Properties	-	-	435,750	435,750
Fixed Assets for church use	282,968	96,140	12,931	392,039
Fixed asset Investments	63,838	30,737	-	94,575
Current Assets	752,315	(13,699)	97,954	836,570
Liabilities due within one year	(251,998)	(50,770)	(38,072)	(340,840)
Liabilities due after one year	(1,000,000)	-	-	(1,000,000)
Total Group Assets by Fund	**(152,878)**	**62,408**	**508,564**	**418,094**

10(b) PCC Assets by Fund	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed Assets for church use	282,968	80,268	12,931	376,167
Fixed asset investments	63,838	30,737	-	94,575
Current Assets	793,714	120	48,819	842,653
Liabilities due within one year	(251,998)		(36,752)	(288,750)
Liabilities due after one year	(1,000,000)	-	-	(1,000,000)
Total PCC Assets by Fund	**(111,478)**	**111,125**	**24,998**	**24,645**

11 DEBTORS AND PREPAYMENTS

	Group 2021 £	Group 2020 £	PCC 2021 £	PCC 2020 £
Debtors				
Gift Aid tax recoverable	11,739	10,805	11,739	10,805
Grants Receivable	69,101	-	69,101	-
Amounts Due from HMRC for VAT Receivable	-	3,799	-	-
Amounts Due from Listed Places of Worship	2,887	6,244	2,887	6,244
Amounts Due from Heritage Lottery Fund	20,811	77,550	20,811	77,550
Amounts Due from Saint Music Collective	11,100	-	11,100	-
Amounts Due from SAINT churches	34,316	-	34,316	-
Accounts Receivable	54,916	31,922	21,283	31,675
Amounts Receivable from HCEL	-	-	69,315	89,172
Amounts Receivable from SJHT	-		1,562	
Other Debtors	22,555	12,801	21,587	16,951
Debtors for the year ended 31 December 2021	227,425	143,121	263,701	232,397
Prepayments and Deposits				
Rental Prepayments for Curate Housing	1,688	1,573	1,688	1,573
Other Prepayments for Church Activities	5,934	14,299	6,434	15,299
Prepayments for the year ended 31 December 2021	7,622	15,872	8,122	16,872

12 INVESTMENTS

HCEL and SJHT had no investments throughout 2021 (2020: nil). Amounts below represent Investments held by the PCC.

Investments Activity	Market Value as of 1 Jan 2021 £	Unrealised Gains on Investments £	Dividend and Interest Income £	Transfer of Income to other accounts £	Market Value as of 31 Dec 2021 £
CCLA - Home Mission Deposit Account	3,065	-	2	-	3,067
CCLA - Investment Account	53,191	9,329	737	(737)	62,520
CCLA - Investment Account	25,344	3,644	-	-	28,988
	81,600	12,973	739	(737)	94,575

Investments by Fund	Unrestricted £	Designated £	Restricted £	Total 2021 £	Total 2020 £
CCLA - Home Mission Deposit Account	3,067	-	-	3,067	3,065
CCLA - Investment Account	31,783	30,737	-	62,520	53,191
CCLA - Investment Account	28,988	-	-	28,988	25,344
	63,838	30,737	-	94,575	81,600

The historic cost of investments is £53,052.

Parochial Church Council of Hackney Church
Notes to the Financial Statements
For the year ended 31 December 2021

13(a) LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		PCC	
	2021	2020	2021	2020
	£	£	£	£
Accounts Payable	74,221	78,625	71,686	77,222
Amounts Payable to SJHT		-	-	17,316
Amounts Payable to Employees for Expenses	55	818	55	818
Other Creditors	212,141	185,286	153,090	185,286
PAYE and NI due to HMRC	16,464	19,269	16,464	19,269
VAT Payable	16,329	-	25,825	5,186
Audit Fee	13,330	12,950	13,330	12,950
Rental Deposits held	6,425	8,300	6,425	8,300
Other Accruals	1,875	1,895	1,875	1,895
	340,840	**307,143**	**288,750**	**328,242**

13(b) LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR

	Group		PCC	
	2021	2020	2021	2020
	£	£	£	£
Long Term Loan	1,000,000	1,000,000	1,000,000	1,000,000
	1,000,000	1,000,000	1,000,000	1,000,000

A long term drawdown facility was agreed with an unrelated party in late 2019. The full amount of £1,000,000 was drawn in December 2019. The borrower reserves the right to charge interest which, if charged, would be calculated at NatWest Base rate plus 1%. The capital of the loan is repayable in amounts of £250,000 on December 2023, December 2024, December 2025, and December 2026.

14 LEASE COMMITMENTS

At year ended 2021, Hackney Church had one rental flat lease agreement with St. John's Housing Trust for the accommodation of a verger. The agreement is for a total cost per month of £1,300. The amounts are invoiced monthly and the contract can be terminated with one month's notice. Other rental property agreements can be terminated with one month's notice.

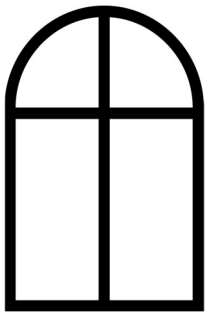
15 COVID-19

The scale and spread of Covid-19 (coronavirus) worldwide has caused and will continue to cause operational variations to the charity's activities. Although the outbreak has not impacted the regular charitable donations, the Church has invested significantly in digital equipment in order to reach the local congregation and beyond. The Trustees continue to monitor the situation very closely and are actively adapting to the restrictions and changes in social gatherings.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HACKNEY

England & Wales - Charity number 1158545

Accounts



Parish of Hackney

Annual Report and Accounts 2020

Hackney Church

ANNUAL REPORT 2020
(January – December 2020)

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NAME	The Parochial Church Council of the Parish of Hackney (also known as Hackney Church)
CHARITY NUMBER	1158545
CORRESPONDENCE ADDRESS	Hackney Church House 1 Spiller House, Prodigal Square London E8 1FX
TRUSTEES	Members of the Parish Church Council (PCC) who served from 1 January 2020 to 31 December 2020

Rev'd Al Gordon - Rector
Rev'd Mark Nelson - Associate Rector
Rev'd Tosin Oladipo - Curate
Annotinette Bramble – Churchwarden
John Parmiter – Churchwarden
Vera Preedy - Licenced Lay Minister, Lay Vice Chair
John Roe – Licenced Lay Minister, Deanery Synod Representative
Miriam Gallacher – Diocesan Synod Representative, Deanery Synod Representative
John Geach - Deanery Synod Representative
Tim Last - Deanery Synod Representative
Peter Ottino - Deanery Synod Representative
Olufisayo Sonuga - Deanery Synod Representative

Elected members
Rebecca Adlington (from October 2020, co-opted to October 2020)
Yaa Appiah-Badu (from October 2020)
Martyn Bearfoot
Ruth Best - Secretary
Ellen Donnelley (to October 2020)
Michelle Fontaine
John Fyson
Rachel Greeneklee (to October 2020)
Linda Harris
Jenny Jamie
Sam Lawson Johnston - Treasurer
Dave Lochhead
James Mumford
Patricia Musgrave
Graeme Nicoll - Treasurer
Nerine O'Connor
Richard Walters

Co-opted members
Danna Brown (from October 2020)
Temi Obembe
Mike Woods

PRIMARY BANKERS	HSBC Bank Plc, 69 Pall Mall, London, SW1Y 5EY
AUDITOR	Mazars LLP, 2nd Floor, 6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and activities of Hackney Church

The objective and vision of Hackney Church is to bring hope to the people of East London.

Hackney Church Experiences Limited

Hackney Church Experience Limited (HCEL), a related party consolidated in the financial accounts attached to this report, was incorporated in October 2020 to promote and manage events held within the church building of St. John at Hackney. The directors of trading entity are also trustees of Hackney Church and any profits generated by HCEL will be donated to Hackney Church.

St. John's Housing Trust

St. John's Housing Trust (SJHT) is a charitable entity whereby the trustees are also trustees of Hackney Church and therefore SJHT is consolidated in the financial accounts attached to this report. The objectives of the trust are to provide, through two Leasehold properties held in the Hackney Gardens housing development, reasonably priced accommodation to church clergy and/or employees or to other people in need. Any profits generated by the trust are to provide support to people in need in the Hackney community and to assist with the advancement of Christianity through the maintenance of accommodation for the Church of England.

Responsibilities of the PCC

The Parochial Church Council (PCC) has the responsibility, with the Rector, of promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical; maintenance, care and upkeep of the church and churchyard; financial responsibilities and duties as Charity Trustees. As a Church of England Parish, the PCC and Rector follow the requirements of Church of England Canon Law.

The PCC consists of Clergy, Churchwardens, Diocesan Synod Representatives and Deanery Synod Representatives as ex-officio members and elected lay representatives from the congregation. PCC members are elected at the APCM, having been nominated by people entitled to attend the annual meeting.

At each full meeting, the PCC received reports on Finance, Building and Churchyard, Deanery Synod, Safeguarding and other items as necessary.

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Matters relating particularly to the Church Building Project, Churchyard and redevelopment of the Old Rectory site have usually been attended to by the Hackney Church Standing Committee, as empowered by the PCC.

Incoming Trustees receive an induction explaining both the trustee and PCC responsibilities. The induction includes a detailed discussion of the vision and objectives of the Charity, as well as the operation of the businesses.

Clergy and Church Staff

The management of the church is overseen by the PCC and delegated to Rev'd Al Gordon. During 2020, the church clergy team consisted of Rev'd Mark Nelson and Rev'd Tosin Oladipo whose roles are to look after the internal ministries and community outreaches of the church. Other clergy in training are Ordinands: Nate Hayes; Christa Brodie-Levinsohn; Naomi Maxwell; Robin Talbot and Toby Thomas. As of December 2020, the staff team consisted of 24 staff members and 11 Interns operating within various ministries including Kids, Youth, Worship, Outreach, Discipleship, Evangelism and Central Services. In addition, many on the staff team also serve as Pastors within their ministry.

The salaries for key management personnel are commensurate with similar positions in other charitable entities of a similar size and economic location.

Public Benefit

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. Hackney Church benefits the community by the activities described in this report.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC has in place a Safeguarding Policy which is reviewed each year and appointed Safeguarding Officers and Children's Champions. The Policy is displayed in the church and available from the Parish Office.

ACHIEVEMENTS AND PERFORMANCE

Parish electoral roll

There were 296 names on the Electoral Roll at the end of the revision process in 2020 (297 in 2019).

Services and Attendance

At the start of 2020, five weekly services took place at St Luke, Homerton until government restrictions cancelled in-person services. These were: Wednesday morning 10am Eucharist service; Sunday 9am Choral Eucharist; two family worship services at 10am and 11:30am, and an evening service at 6pm.

In March 2020, when the nationwide lockdown began, we broadcast our first online service. The online presence grew from a single weekly service to a full spectrum of online services including 'live' Sundays, mid-week bible studies and the ability to catch up via the podcasts and YouTube channels. By the end of 2020, there were regularly over 1,000 unique viewings of the weekly digital sermons.

Average Sunday attendance at the Church in 2020 prior to the lockdown was 540 (2019: 480). At the end of the year, there were 1,455 adults (2019: 1,135) and 758 children (2019: 686) within the church database.

Register of occasional services

In 2020 there were two weddings, one baptism and no funerals officiated.

Worship

In early 2020, the Hackney Church Choir was singing at the 9am Choral Eucharist in St Luke's, Homerton. Along with our Director of Music, our four choral scholars were regularly joined by around twelve members of the congregation. Many plans for development and singing were unfortunately delayed due to the COVID-19 restrictions.

When church re-opened in September, some choral activity resumed, with the choral scholars and individual choir members singing anthems and hymns (or playing instruments) with organ accompaniment.
Choral highlights of 2020 include the performance of Faure's Requiem for the All Souls Service, with 20 singers socially distanced around the St John at Hackney balcony, the Carol Services in St John at Hackney and Leyton Church, and singing carols from the balcony for Midnight Mass. The choir also joined with the musicians of Shoreditch Church and the Choir of West Ham Church in providing pre-recorded hymns and anthems for online and in-person services.

Hackney Church's contemporary musical life continues to flourish. We saw the worship, production and creative crew grow from 60 volunteers to over 90 volunteers consisting of a wide diversity of ethnicity, gender and age. Additionally, due to the global pandemic, the team has adapted to recording worship songs for the Hackney Church online services as well as leading worship for our in person services. The contemporary worship team has begun to write original worship songs and performs those songs within the live and digital services.

Hey Baby and Kids

The 'Hey Baby' Monday hang was operating in full capacity in early 2020 but was unfortunately put on hold during the pandemic. Due to the popularity of Hey Baby and the ability to reach out to so many young mothers, we plan to relaunch when the pandemic situation subsides. The Kids ministry continued through the lockdown period with specific kids activities that were supplied via post, online via youtube and zoom groups, plus 'fun slots' for kids on the Hackney Church Everywhere service.

Youth

The Youth ministry (11-18 years old) launched "Midweek", a weekly Thursday evening specifically for the youth of Hackney Church. The service moved into an online format from March 2020 onwards. The youth gathered online via a Youtube Livestream for 30 minutes guided by two leaders for engagement, community and encouragement in faith. Smaller groups would then follow via zoom for further fellowship and an opportunity to go deeper in discipleship. We have over 40 young people signed up for our weekly small groups and the youth ministry has grown to almost 80 active participants (2019: 55).

Rhythms & Kingdom Come

The 'Rhythms prayer gathering' is held every Tuesday morning from 8-9am, for an hour of informal prayer and worship. Our weekly Eucharist service was held on Wednesdays and led by clergy. Seasonal 'Kingdom Come' prayer events are powerful evenings of encounter with God and take place from Ascension through Pentecost.

Communications

2020 was an exceptionally dynamic year for communication at Hackney Church. We successfully pivoted all of our services and ministries to online platforms and navigated our way from in-person Sundays to recording studios with very positive results. We strived to keep everyone updated through various digital communication channels along with diligently posting and hand-delivering service sheets to those not online. We believe that excellent communication helps build a stronger community within the Hackney Parish.

Form

Hackney Church continued with the internship program called 'Form'. Beginning annually in September, the eleven students attend HTB Leadership College one day a week and then assist Hackney Church within different ministries and Sundays two and a half days per week. This has been an excellent program to attract vibrant young people into the church staff team.

Alpha

The Alpha course ran three times in 2020; once 'in-person' and twice online via zoom. Alpha has been instrumental in growing the church. A significant number of those that attend the course decide, during the course or at the end, to join the church. Alpha continues to be a key area of focus going forward.

Lighthouse

Hackney Church's Lighthouse project works with vulnerable people by helping to alleviate need through our pioneering Drop-In Lunch, building lasting relationships, restoring dignity and guiding individuals toward relevant social services so they can build a future filled with hope. The past year saw unprecedented demand such that Lighthouse expanded from distributing 10,000 meals per year from one location in Hackney to delivering 300,000 meals per year on four locations in three East London boroughs.

During the year, the Lighthouse completely changed in its output, capacity, presence and mode of operation to ensure safety and compliance with Covid regulations. We now provide a "takeaway" for hot meals and weekly food parcels. As of September 2020, Lighthouse operates a self-run foodbank service that has freedom to provide pastoral support to the people in need.

Alongside changes to the operation, we have seen the number of those accessing our services increase by almost 600% over the last year. Much of the increases are a result of the pandemic. The food distribution point at St Luke's Homerton Terrace, which runs on Tuesdays and has continued to operate as the main

Lighthouse hub. The Lighthouse at St Mary's Leyton launched in April 2020, All Saint's West Ham and St. Leonard's Shoreditch both launched in November 2020.

Lighthouse was part of the Love Your Neighbour initiative which is a network of churches committed to providing for those in need. This initiative provided £54,000 of matched government funding that went directly toward supporting those with food poverty. At Christmas 2020, a grant from the nationwide Love Christmas campaign (also part of Love Your Neighbour) allowed us to deliver 5000 mini-hampers of Christmas treats and supplies to over 50 groups and churches in Hackney, Waltham Forest and Newham.

We have developed new partnerships over the last 12 months with a number of organisations including FareShare, Felix Project, City Harvest, Deliver Aid, Toiletries Amnesty, Bloody Good Period, Edible London. We work with the Hackney Food Justice Alliance and receive ongoing funding from Hackney Parochial Charities. Local bakeries such as Pophams and Gails regularly donate bread and baked good for our food parcels.

We plan to open our fifth distribution point using the kiosk space on the grounds of St John at Hackney to distribute hot takeaway food in early 2021.

Action Crew and "Outward Care"

Throughout the pandemic, we gathered almost 200 volunteers, called the "Action Crew", that were instrumental in delivering food parcels, prescription, shopping and making phone calls to those in need. This was particularly positive as many of the volunteers were not previously associated with the church. These volunteers continue to operate, though with reduced numbers, as the pandemic situation stablises.

The Hackney Winter Night Shelter was a long term partner with both St John at Hackney and St Luke's Homerton. Although they no longer operate at our church buildings, we continue to support them with volunteers and coordinators.

Community Engagement

The National Lottery Heritage Fund plan included Funding for a Community Engagement Officer with a remit to deliver an Activity and Interpretation plan as part of the Restoration project.

As part of delivering these plans we have met with many key people at Hackney Council, made connections with local organisations and churches, and attended a number of forums led by community groups such as London Citizens and others.

The NLHF contribution has enabled Hackney Church to be a 'founder member' and accredited employer with the Hackney Apprenticeship Network; a council body seeking to promote apprenticeships within the Borough.

Throughout 2020, the Community Engagement Team delivered a number of exciting projects and activities that provided people in the local area to participate in a range of church related activities.

All the courses, activities and events outlined above could not take place without the much-appreciated help of volunteers from the congregation.

FABRIC AND FACILITIES REPORT

Quinquennial Inspection Report

The Quinquennial inspection for St. John at Hackney Church was carried out in March 2017 with a number of recommendations that were actioned through the Restoration project. The Quinquennial inspection recommendations for St. Luke's of Homerton are also being completed and the property is due for a new inspection in 2021.

Hackney Church Restoration Project

The restoration project began in 2018 and the structural renovation was completed in summer of 2020. The restoration funds were provided by the Heritage Lottery Fund, the London Diocese and the ongoing support of the congregation. The updated church building was opened to the congregation in September and was very positively received by the church members and promoters that could use the space for external events via Hackney Church Experiences Limited.

Investments to launch Hackney Church Experiences

Hackney Church renovated the church building so that it can be utilised for both religious purposes and for large scale events and gatherings such as concerts and assemblies. Significant investments were made to the sound systems, lighting and other PA equipment. Hackney Church Experiences Limited, a related party consolidated in the financial accounts attached to this report, the business was launched in October 2020 and started to promote events.

Other land and property arrangements:

Hackney Gardens development was completed in late summer 2020. The Parish of Hackney was granted the use of a working space that includes a front office, meeting rooms, two new halls plus a full catering kitchen. The larger hall will seat approximately 230 people, and the lower hall 130.

Pay and Display car park continues to operate via a contract with JustPark.
The cafe in the churchyard is no longer let out and therefore available for church use. In 2020, the kiosk was used to promote the gardens St. John at Hackney and the floristry activity of Hackney Church Experiences Limited. The kiosk is also being set up to host the weekly Lighthouse drop in hot lunch. The church permits the usage of cabling under the footpaths for additional church revenues.

FINANCIAL REVIEW 2020

Funding

The principal source of funding is from the congregation members and other supporters in the form of regular donations and collections, standing orders and direct debits. The total amount raised in this way for the ministries of Hackney Church in 2020 was £840,932 (2019: £594,826). We are immensely grateful to God and to all those who gave so generously. Other funding was from grants.

Income was also generated from the rental of the churchyard and parking areas. These activities were able to generate income of £166,329 (2019: £108,303).

In 2020, Hackney Church Experiences Limited accumulated net liabilities of £58,674 which arise from start-up expenditures and the restrictions on events due to the pandemic. We expect this deficit to reduce throughout 2021 as the ability to generate revenues increases with the easing of lockdown.

Expenditure in support of the key objectives

All expenditure was in support of the key objectives. It is analysed into different church activities in note 3 of the financial statements. Most of the spending meets more than one of the key objectives.

Policy on reserves

PCC policy is to not deliberately build up reserves. Any reserves that may exist, result from accumulated giving at any one time. Total unrestricted and undesignated reserves at 31 December 2020 amounted to £48,156 (2019: £396,697).

Risk assessment and mitigation

The risks which the organisation faces have been considered and measures will be implemented to ensure that appropriate systems, policies and procedures are in place to manage and mitigate the risks. Specifically, where there is financial risk this is managed by strong financial systems and controls. These risks, including health and safety and employment, are being mitigated through modern management systems and practices. As a matter of general policy, independent professional advice is taken where appropriate.

In response to the Coronavirus pandemic, the PCC have considered the likely impact on 2021 finances and have taken steps to review the ongoing income and expenditures. The trustees are reassessing the situation regularly and will take appropriate action as the situation develops. The trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the church is a going concern and will continue to be financially viable during the ongoing crisis. The budgets will continue to be prepared in line with the financial circumstances and trustees are confident that they will be able to prepare a balanced budget given the continued support of the congregation.

Investments

Hackney Church has investments that are held with CCLA. These investments are held at market value.

Grant making policy

The task of deciding how to distribute grants is done by the Rector with reference to the Treasurer. Grants are awarded to organisations, church members and community members based on an evaluation of each case. All giving follows Hackney Church's mission policy of the promotion of the Christian gospel in proclamation and social action throughout the world.

Sustainability policy

Hackney Church encourages the adoption of sustainable practice in all areas of church life and work, to contribute to the overall reduction in carbon emissions and dealing with the growing evidence for man-made climate change. Measures taken include recycling, energy audits, solar panels, encouraging the use of public transport, cycling and walking.

Plans for future periods

The short and medium term plan is to continue with the same objectives and activities in support of them.

PCC TRUSTEE RESPONSIBILITIES

Charity law requires the PCC, the charity trustees, to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and PCC members of Hackney Parish on 11 May 2021 and signed on their behalf on by Rev'd Al Gordon, Rector.



Date: 18/10/21

Independent auditor's report to the trustees of Parochial Church Council of Hackney Church

Opinion

We have audited the financial statements of Parochial Church Council of Hackney Church (the 'charity') for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, The Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity and the group's affairs as at 31 December 2020 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of

the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to fund accounting, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

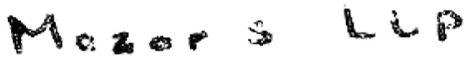
- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS
Date: 19 October 2021

Mazars LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Parochial Church Council of Hackney Church
Consolidated Statement of Financial Activities
For the year ended 31 December 2020

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment funds £	TOTAL FUNDS 2019 £
INCOME FROM:										
Congregation Giving	2(a)	833,559	70	7,303	840,932	591,183	2,730	913	-	594,826
Charitable Activities	2(b)	393	-	-	393	3,377	-	-	-	3,377
Other Funds Generated	2(c)	225,970	392,632	780,910	1,399,512	213,115	392,889	1,416,776	-	2,022,780
Events Income	2(d)	-	-	-	-	80	-	-	-	80
Investments	2(e)	5,161	-	-	5,161	9,181	-	-	293	9,474
Other Income	2(f)	17,732	18,401	10,000	46,133	678	-	-	-	678
Other Trading Activities	2(g)	-	22,437	-	22,437	-	-	-	-	
TOTAL INCOME		**1,082,815**	**433,540**	**798,213**	**2,314,568**	817,614	395,619	1,417,689	293	2,631,215
EXPENDITURE ON:										
Church activities	3(a)	1,008,800	30,716	340,116	1,379,632	751,533	19,991	79,419	-	850,943
Events	3(b)	-	-	-	-	-	61,233	-	-	61,233
Building Projects	3(c)	91,961	1,490,119	459,580	2,041,660	13,815	121,541	3,122,623	-	3,257,979
Other Trading Activities	3(d)	-	81,001	8,894	89,895	-	-	-	-	
TOTAL EXPENDITURE		**1,100,761**	**1,601,836**	**808,591**	**3,511,187**	**765,348**	**202,765**	**3,202,042**	**-**	**4,170,155**
NET (EXPENDITURE)/INCOME before separately stated items		(17,946)	(1,168,296)	(10,378)	(1,196,619)	52,266	192,854	(1,784,353)	293	(1,538,940)
Gift of Leasehold Properties	4(b)	-	-	450,000	450,000					
Merger of St. Luke's Church at Net Book Value		-	-	-	-	4,011	50,701	14,153	-	68,865
NET INCOME/(EXPENDITURE)		**(17,946)**	**(1,168,296)**	**439,622**	**(746,619)**	**56,277**	**243,555**	**(1,770,200)**	**293**	**(1,470,075)**
Write off of deficit on designated and restricted funds	9	(337,170)	337,170	-	-	-	(1,846,312)	1,846,312	-	-
Transfers between Funds		-			-	-	44,663	-	(44,663)	-
Gains on Investment assets		6,574	-	-	6,574	12,581	-	-	1,728	14,309
NET MOVEMENT IN FUNDS		**(348,542)**	**(831,126)**	**439,622**	**(740,045)**	**68,858**	**(1,558,094)**	**76,112**	**(42,642)**	**(1,455,766)**
Balances brought forward at 1 January 2020		396,697	938,006	85,324	1,420,027	327,839	2,496,100	9,212	42,642	2,875,792
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020		**48,156**	**106,880**	**524,946**	**679,982**	**396,697**	**938,006**	**85,324**	**-**	**1,420,027**

Parochial Church Council of Hackney Church
Statements of Assets and Liabilities
For the year ended 31 December 2020

		GROUP		Hackney Church	
		2020	2019	2020	2019
	Note	£	£	£	£
FIXED ASSETS					
Investments	12	81,600	75,013	81,600	75,013
Tangible assets	8	1,030,864	24,665	586,114	24,665
		1,112,464	**99,678**	**667,714**	**99,678**
CURRENT ASSETS					
Current account & Cash on Hand		212,831	600,579	185,805	600,524
Church of England Cash Deposit fund		502,839	1,352,839	502,839	1,352,839
Debtors	11	143,121	854,011	232,397	854,011
Prepayments	11	15,872	253,209	16,872	253,209
		874,662	**3,060,638**	**937,913**	**3,060,583**
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	13(a)	(307,143)	(740,289)	(328,242)	(740,289)
NET CURRENT ASSETS		**567,519**	**2,320,349**	**609,671**	**2,320,294**
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	13(b)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
NET ASSETS		**679,982**	**1,420,027**	**277,385**	**1,419,972**
FUNDS	9				
Unrestricted		48,156	396,697	48,156	396,697
Designated		165,444	938,006	165,444	938,006
Restricted		63,785	85,269	63,785	85,269
Designated Non-Charitable Trading Reserves		(58,564)	-	-	-
Restricted Reserves of the Consolidated Charity		461,161	55	-	-
		679,982	**1,420,027**	**277,385**	**1,419,972**

Approved by the Parochial Church Council on 11 May 2021 and signed on its behalf by:



Rev'd Al Gordon
Rector of the Parish of Hackney

The notes on the subsequent pages form part of these financial statements.

Parochial Church Council of Hackney Church
Consolidated Cash Flow Statement
For the year ended 31 December 2020

		Group	
		2020	**2019**
		£	**£**
Cash Flows from Operating Activities:	**Note**		
Net Expenditure for the Year		(740,045)	(1,455,766)
Adjustments for:			
Depreciation	8	133,946	31,828
Dividend and Interest Income from Investment Activities	2(e)	(5,161)	(9,474)
(Increase) in Equity due to merger of St. Luke's		-	(68,865)
Unrealised (Gains) on Investment Assets		(6,574)	(12,581)
Net expenditures on Building Restoration Project		2,041,660	1,782,706
Less Grants Received as Financing Activities		(594,890)	(343,554)
Decrease / (Increase) in operating activity debtors	11	155,015	(38,771)
(Increase)/Decrease in operating activity prepayments	11	(2,903)	30,151
(Decrease)/Increase in operating activity creditors	13	(191,431)	7,084
Net Cash Flow from Operating Activities:		**789,617**	**(77,242)**
Cash Flows from Building Restoration Project:			
Net expenditures from Building Restoration Project	3(c)	(2,041,660)	(1,782,706)
Decrease / (Increase) in Building Restoration debtors		555,865	(484,470)
Decrease / (Increase) in Building Restoration prepayments	11	240,240	(240,240)
(Decrease) / Increase in Building Restoration creditors	13a	(241,715)	185,527
Net Cash from Building Project Activities:		**(1,487,271)**	**(2,321,889)**
Cash Flows from Investing Activities:			
Sale/Disposal of property	8	-	363
Purchase of other fixed assets	8	(690,145)	(10,550)
Gift of Leasehold Property	8	(450,000)	-
Changes in Cash, Debtors, and Creditors as a result of Merger		-	(469)
Liquidation of Investment Assets to cash		-	34,883
Decrease in Investment Interest Receivable		-	3,977
Interest received on Investment Activities	2(e)	5,161	9,474
Net Cash from Investing Activities:		**(1,134,984)**	**37,678**
Cash Flows from Financing activities:			
Grants received in Current Year from Financing Activities		594,890	343,554
Loans received in Current Year from Financing Activities		-	1,300,000
Net Cash Flows from Financing activities:		594,890	1,643,554
Net Decrease in Cash and Cash equivalents		**(1,237,748)**	**(717,899)**
Movement in cash and cash equivalents:			
Net Decrease in cash and cash equivalent		(1,237,748)	(717,899)
Cash and cash equivalents at beginning of period		1,953,418	2,671,317
Cash and cash equivalent as at end of Period		**715,670**	**1,953,418**

1. ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The PCC meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The consolidated financial statements includes the results, assets and liabilities, including that of Hackney Church Experiences Limited and St. John's Housing Trust, for which the PCC is responsible in law. They do not include the accounts of other charities or Church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members over which the PCC does not have operation or financial control.

Hackney Church Experiences Limited was incorporated and began trading in 2020 and therefore was not consolidated in the prior years. St. John's Housing Trust had began activities in June 2020. The charity was dormant in prior years and also therefore were not consolidated.

The PCC considers that Hackney Church is a going concern as it has prepared what it considers a viable budget that shows that the current level of unrestricted reserves it is appropriate to support the activities planned for 2021 and for the foreseeable future. Therefore, the accounts are prepared based on Hackney Church being a going concern. The PCC are fully aware of the impacts due to the COVID-19 pandemic and are taking precautionary measures with budgeted expenditures in order to be flexible if the situation arises.

Funds
Unrestricted and designated funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds are those endowments, legacies, donations or grants for specific purposes. The funds may only be expended on the specific object for which they are given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The details of the funds are set out in note 9.

Income
Voluntary income
Planned giving, collections and donations are recognised when received. An estimate of income tax recoverable is recognised when the related donations are recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Sales of books and magazines from the church bookstall are accounted for gross.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Other income
Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised when received.

1. ACCOUNTING POLICIES (continued)

Expenditure
Grants
Grants and donations are accounted for when paid over, or when the award has been notified to the recipient, whichever is sooner, if the award creates a binding obligation on the PCC.

Church activities
The diocesan Common Fund is accounted for when paid. Any Common Fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets
Consecrated property and moveable church furnishings
The properties within this class are the church building. Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings is written off.

Other fixtures, fittings and office equipment
Only items of greater than £500 are capitalised. Church production equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over three years from date of first use.

Computer and office equipment and furnishings are depreciated over three years from date of first use.

Vehicles are depreciated over 6 years using the reducing balance method.

Leasehold Properties
Leasehold properties are depreciated over 50 years from date of acquisition.

Current assets
Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Investments
Except where otherwise indicated in the notes to the financial statements, investments are valued at market value as of 31 December.

Critical accounting judgements and key sources of estimation uncertainty
In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

2 CONSOLIDATED INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
2(a) Congregation Giving					
Regular donations	376,078	-	630	376,708	263,641
One-off donations	314,280	70	6,673	321,023	218,759
Collections (open plate) at all services	10,840	-	-	10,840	33,080
Gift Aid from HMRC	132,361	-	-	132,361	79,346
	833,559	70	7,303	840,932	594,826
2(b) Charitable activities					
Church Events	289	-	-	289	2,332
Wedding, baptism and Funeral Fees	104	-	-	104	1,045
	393	-	-	393	3,377
2(c) Other Funds Generated:					
Property income	136,375	-	29,954	166,329	108,303
Grants	64,276	300,000	294,890	659,166	446,400
Bursary and Support Income	-	-	500	500	1,650
Resource Church Income	25,319	-	-	25,319	8,266
Listed Places of Worship Tax Refund	-	92,632	-	92,632	181,849
Heritage Lottery Fund Grant	-	-	455,566	455,566	1,276,312
	225,970	392,632	780,910	1,399,512	2,022,780
2(d) Event Income:					
Event income	-	-	-	-	80
2(e) Investments					
Investment Interest	13	-	-	13	293
Dividend Income	711	-	-	711	529
Bank interest	4,437	-	-	4,437	8,652
	5,161	-	-	5,161	9,474
2(f) Other Income					
Other Income	17,732	18,401	10,000	46,133	678
2(g) Trading Activity Income					
Trading Activity Income	-	22,437	-	22,437	
Total Consolidated Income	**1,082,815**	**433,540**	**798,213**	**2,314,568**	**2,631,215**

3 CONSOLIDATED EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
3(a) Church Activities					
Mission Outreach / Giving to other Organisations	4,183	-	210,247	214,429	42,173
Mission Evangelism	27,853	-	1,933	29,786	59,364
Wider Christian Community Support Incl. Church Planting	89,224	-	17,260	106,484	107,827
Sunday. Digital and Special Services	235,047	13,670	13,965	262,682	91,269
Clergy costs	2,807	-	3,438	6,245	9,899
Premises, Building and Maintenance costs	246,759	3,778	39,800	290,337	117,685
Administration and Central Costs	235,286	13,267	13,164	261,717	165,508
Worship and Prayer Ministry	81,166	-	6,349	87,515	103,447
Families, Youth and Children	52,577	-	31,638	84,215	69,650
Discipleship Expenses	16,749	-	1,335	18,083	28,774
Church Event Expenses	13,185	-	987	14,173	52,696
Miscellaneous expenses	3,966	-	-	3,966	2,651
Total Church Activities	**1,008,800**	**30,716**	**340,116**	**1,379,632**	**850,943**
3(b) Event Activities					
Event Activities	-	-	-	-	**61,233**
3(c) Building and Property Expenditures					
Church Building Restoration Project	91,961	1,490,119	459,580	2,041,660	3,244,164
Expenses Incurred for Property Income	-	-	-	-	6,414
Church Site Development	-	-	-	-	7,401
3(d) Trading Activities					
Trading Activity Expenditures	-	81,001	8,894	89,895	-
Total Consolidated Expenditure	**1,100,761**	**1,601,836**	**808,591**	**3,511,187**	**4,170,155**

4 Related Parties

4(a) Hackney Church Experiences Limited

The PCC, through nominees, manages 100% of the issued share capital of Hackney Church Experiences Limited (registered number: 12470018) ("HCEL"), whose principal activities during the year were those of operating as a venue coordinator for gigs, music events and other hiring of the church spaces. HCEL also operates a Floristry business that sells flowers to the local community and offers floristry services to events held at church buildings.

The Parish of Hackney and HCEL transact as independent entities. All distributions from trading reserves are donated to the Parish of Hackney.

	2020 £	2019 £
Turnover		
Venue Hire	625	-
Music Event Income	20,000	-
Floristry Sales	1,714	-
Other Income	98	-
Total Turnover	**22,437**	**-**
Operating Expenditures		
General Expenses	466	-
Legal Costs	3,350	-
Music Consultants	7,000	-
Event Marketing and Communications	1,097	-
Floristry Marketing and Communications	2,582	-
Floristry Materials	1,076	-
Use of Hackney Church staff	65,430	-
Total Operating Expenditures	**81,001**	**-**
Net (Loss)/Profit Retained in HCEL	**(58,564)**	**-**
Distributions to the Parish of Hackney	-	
Accumulated Profit/(Loss) Brought Forward	-	
Non-Charitable Trading Reserves	**(58,564)**	

4(b) St. John's Housing Trust

The PCC, through trustees, manages 100% of St. John's Housing Trust (Registered Charity number 1172228) ("SJHT"), whose principal activities during the year were to supply affordable housing to Hackney Church employees.

Although the objectives of the charity are aligned to the church, the Parish of Hackney and SJHT transact as independent entities.

	2020 £	2019 £
Income		
Donations	-	100
Rental Income	20,000	-
Gift of Leasehold Property	450,000	-
Total Income	**470,000**	**100**
Expenditures		
Administration Expenses	60	60
Repairs and Maintenance	3,584	-
Deprecation of Leasehold Buildings	5,250	-
Total Expenditures	**8,894**	**60**
Net (Deficit)/Surplus Retained in SJHT	**461,106**	**40**
Accumulated Surplus/(Deficit) Brought Forward	55	15
Charitable Trading Reserves	**461,161**	**55**

5 GOVERNANCE COSTS

The remuneration to the auditors for the audit of the 2020 accounts was £12,950. (2019: £9,500)

6 STAFF COSTS

	2020	2019
	£	£
Wages and salaries (incl. PAYE)	608,050	417,530
Employers Social security costs	44,923	31,255
Employers Pension Costs	10,779	9,467
	663,752	458,252

During the year the PCC employed the full time equivalent ("FTE") of 21.75 people (2019: 14.76) and on the basis of actual number of people employed regardless of FTE the number of people employed in the year 33.33 (2019: 22.16). HCEL and SJHT did not have any direct employees in 2020 (2019:nil).

One employee earned in excess of £60,000 in the year 2020 (2019: One) with nil of Employers Pension Cost (2019: nil).
Total remuneration for key management personnel was £65,000 in the year. (2019: £65,000)

The above salary amounts include a remuneration for redundancy in the amount of £800. (2019: nil)

Clergy members are employed by the Diocese of London and not by Hackney Church so their costs have not been included in the salary figures shown above. Hackney Church is also obliged to provide accommodation to its ordained staff and its policy is to provide similar accommodation to its off-Common Fund clergy as to that provided by the Diocese to the rector. As clergy are ex-officio members of the PCC they are in effect related parties in relation to their accommodation, but the details of this benefit provided by Hackney Church has not been separately analysed in these statements.

7 RELATED PARTY TRANSACTIONS

	2020	2019
	£	£
Paid Bursaries of PCC Members	-	470
Received from Hackney Parochial Council	7,000	14,000
Received from South Hackney Parochial Council	-	1,500
Donated to St. John's Housing Trust	-	100
Paid to St. John's Housing Trust for accommodation	20,000	
Received from Hackney Church Experiences Limted for services rendered and supplies	76,086	

Two members of the PCC are also trustees of the Hackney Parochial Council. Hackney Parochial Council charity is not a related party as defined by the Charities Commission however, the transactions are disclosed in the interest of transparency.

The known amount given to the church by the members of the PCC and Clergy during their time in office in 2020 is £117,705 (2019: £61,323).
There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

No remuneration amounts were paid to Trustees during their time in office during the year. In addition, no amounts in regards to expenses were reimbursed that were not incurred directly on behalf, and for the benefit of, the Church.

8 TANGIBLE FIXED ASSETS

HCEL held no tangible fixed assets as of 31 December 2020. Tangible fixed assets below are fully held by the PCC. Leasehold Property is fully held by SJHT.

	PCC IT and Computer Equipment	PCC Furniture and Fixtures	PCC Production Equipment	PCC Vehicles	PCC Subtotal	SJHT Leasehold Property	Total 2020
	£	£	£	£	£	£	£
Cost at 1 January 2020	16,305	23,710	67,297	-	107,312	-	107,312
Additions during year	9,058	144,455	517,114	19,518	690,145	450,000	1,140,145
Disposals during year	-	-	-	-	-	-	-
Cost at 31 December 2020	25,363	168,165	584,411	19,518	797,457	450,000	1,247,457
Depreciation at 1 January 2020	12,528	10,594	59,525	-	82,647	-	82,647
Charge for the year	3,981	31,912	91,447	1,355	128,696	5,250	133,946
Disposals during year	-	-	-	-	-	-	-
Depreciation at 31 December 2020	16,509	42,506	150,972	1,355	211,343	5,250	216,593
Net Book Value at 1 January 2020	3,777	13,116	7,772	-	24,665	-	24,665
Net Book Value at 31 December 2020	8,854	125,659	433,439	18,163	586,114	444,750	1,030,864

9 STATEMENT OF FUNDS

	At 1st January 2020	Income	Gains from Investments	Gifts of Property	Expenditures	Transfer to Other Funds	At 31st December 2020
	£	£	£	£	£	£	£
Unrestricted Funds							
Unrestricted Fund	396,697	1,082,815	6,574	-	(1,100,761)	(337,170)	48,156
Total Unrestricted Funds	**396,697**	**1,082,815**	**6,574**	**-**	**(1,100,761)**	**(337,170)**	**48,156**
Designated Funds							
Experiences Fund	144,507	16,030	-	-	(26,757)	-	133,780
St. Luke's Garden Fund	1,085	-	-	-	(278)	-	807
London Aged Christian Society	120	-	-	-	-	-	120
St. Luke's Quinquennial Fund	30,737	-	-	-	-	-	30,737
St. Luke's Building Fund	3,500	-	-	-	(3,500)	-	-
Building Restoration Fund	758,057	395,073	-	-	(1,490,300)	337,170	-
HCEL Trading Activities	-	22,437	-	-	(81,001)	-	(58,564)
Total Designated Funds	**938,006**	**433,540**	**-**	**-**	**(1,601,836)**	**337,170**	**106,880**
Restricted Funds							
Lighthouse Project (Previously Open Doors)	68,635	134,019	-	-	(150,055)		52,599
Lighthouse LYN Christmas	-	51,984	-	-	(51,360)	-	624
National Lottery Heritage Emergency Fund	-	46,600	-	-	(40,038)	-	6,562
Hackney Parochial Charity	1,435	5,500	-	-	(6,935)	-	-
St. John's Housing Fund	-		-	-	(20,000)	-	(20,000)
Vicar's Discretionary Fund	3,423	-	-	-	(3,423)	-	-
Infrastructure Grant Fund	7,197	-	-	-	(5,690)	-	1,507
Festival Bursaries and Support	-	500	-	-	-	-	500
Ouseley Choir Grant	1,340	-	-	-	(990)	-	350
Retirement Fund	169	-	-	-	-	-	169
All Saints Church West Ham	-	10,000	-	-	(10,000)	-	-
St. Leonard's Church Shoreditch	-	25,000	-	-	(17,885)	-	7,115
St. Mary's Church Leyton	3,070	40,567	-	-	(32,653)	-	10,984
Youth BLMF	-	11,666	-	-	(11,666)	-	-
Youth Minster	-	16,811	-	-	(13,437)	-	3,374
Heritage Lottery Fund	-	455,566	-	-	(455,566)	-	-
SJHT Charity Activities	55	20,000	-	450,000	(8,894)	-	461,161
	85,324	818,213	-	450,000	(828,591)	-	524,946
Consolidated Eliminations in Restricted Funds							
St. John's Housing Fund			-	-	20,000	-	20,000
SJHT Charity Activities		(20,000)	-	-	-	-	(20,000)
		(20,000)	-	-	20,000	-	-
Total Restricted Funds	**85,324**	**798,213**	**-**	**450,000**	**(808,591)**	**-**	**524,946**
Total Funds	**1,420,027**	**2,314,568**	**6,574**	**450,000**	**(3,511,187)**	**-**	**679,982**

Restricted Funds of the PCC

The Lighthouse Project (previously named Open Doors) is to support local people in need within the local community.
The Lighthouse LYN Christmas fund is a grant from Love Your Neighbour for delivering Christmas essential food and supply boxes for Christmas 2020
The National Lottery Heritage Emergency Fund is a grant to help cover the costs of the heritage building during lockdown and re-openings
The Hackney Parochial Charity Fund supports local people living below the poverty line and is used for Night shelter & Foodbank.
The St. John's Housing Fund represents the support from and paid housing costs to St. John's Housing Trust.
The Vicar's Discretionary Fund is for use by the Vicar for Pastoral and support of the congregation and community
The Infrastructure Grant Fund is a anonymous gift for purchases of office furniture and equipment.
The Festival Bursaries and Support Fund represents grants and monies received for the support of congregation to attend Church and religious events.
The Ouseley Choir Grant is to support upcoming worship staff within the church.
The Retirement Fund has been in place for some time and is from special retirement collections.
The All Saint's Church West Ham is for monies received and incurred for the support of All Saint's Church in West Ham
The St. Leonard's Church Shoreditch is for monies received and incurred for the support of St. Leonard's Church in Shoreditch
The St. Mary's Church Leyton Trust is for monies received and incurred for the support of St. Mary's Church in Leyton.
The Youth BLMF (Bishop of London's Mission Fund) is a grant toward the employment of a youth pastor.
The Youth Minster is a restricted grant toward expanding Youth ministry across the Stepney area.
The Heritage Lottery Fund grant is for extensive refurbishment of the church building.

10 ANALYSIS OF ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
10(a) Group Assets by Fund				
Leasehold Properties	-	-	444,750	444,750
Fixed Assets for church use	437,120	133,780	15,214	586,114
Fixed asset Investments	49,936	31,664	-	81,600
Current Assets	858,551	(58,564)	74,674	874,662
Liabilities due within one year	(297,451)	-	(9,692)	(307,143)
Liabilities due after one year	(1,000,000)	-	-	(1,000,000)
Total Group Assets by Fund	**48,156**	**106,880**	**524,946**	**679,982**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
10(b) PCC Assets by Fund				
Fixed Assets for church use	437,120	133,780	15,214	586,114
Fixed asset investments	49,936	31,664	-	81,600
Current Assets	862,858		75,055	937,913
Liabilities due within one year	(301,759)	-	(26,484)	(328,242)
Liabilities due after one year	(1,000,000)	-	-	(1,000,000)
Total PCC Assets by Fund	**48,156**	**165,444**	**63,785**	**277,385**

11 DEBTORS AND PREPAYMENTS

	Group 2020 £	Group 2019 £	PCC 2020 £	PCC 2019 £
Debtors				
Gift Aid tax recoverable	10,805	56,564	10,805	56,564
Donations and Grants Receivable	-	10,000	-	10,000
Amounts Due from HMRC for VAT Receivable	3,799	127,834	-	127,834
Amounts Due from Listed Places of Worship	6,244	75,868	6,244	75,868
Amounts Due from Heritage Lottery Fund	77,550	542,364	77,550	542,364
Accounts Receivable	31,922	38,420	31,675	38,420
Amounts Receivable from HCEL	-	-	89,172	-
Other Debtors	12,801	2,961	16,951	2,961
Debtors for the year ended 31 December 2020	143,121	854,011	232,397	854,011
Prepayments and Deposits				
Deposits for Curate Housing	-	2,910	-	2,910
Prepayments on Church Building Works and Equipment	-	240,240	-	240,240
Rental Prepayments for Curate Housing	1,573	-	1,573	-
Other Prepayments for Church Activities	14,299	10,059	15,299	10,059
Prepayments for the year ended 31 December 2020	15,872	253,209	16,872	253,209

12 INVESTMENTS

HCEL and SJHT had no investments throughout 2020 (2019: nil). Amounts below represent Investments held by the PCC.

Investments Activity	Market Value as of 1 Jan 2020 £	Unrealised Gains on Investments £	Dividend and Interest Income £	Transfer of Income to other accounts £	Market Value as of 31 Dec 2020 £
CCLA - Home Mission Deposit Account	3,052	-	13	-	3,065
CCLA - Investment Account	48,254	4,937	711	(711)	53,191
CCLA - Investment Account	23,707	1,637	-	-	25,344
	75,013	6,574	724	(711)	81,600

Investments by Fund	Unrestricted £	Designated £	Restricted £	Total 2020 £	Total 2019 £
CCLA - Home Mission Account	3,065	-	-	3,065	3,052
CCLA - Investment Account	21,527	31,664	-	53,191	48,254
CCLA - Investment Account	25,344	-	-	25,344	23,707
	49,936	31,664	-	81,600	75,013

The historic cost of investments is £53,052.

13(a) LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		PCC	
	2020	**2019**	**2020**	**2019**
	£	**£**	**£**	**£**
Accounts Payable	78,625	404,071	77,222	404,071
Amounts Payable to SJHT	-	-	17,316	-
Amounts Payable to Employees for Expenses	818	2,661	818	2,661
Other creditors	185,286	7,453	185,286	7,453
PAYE and NI due to HMRC	19,269	(10,081)	19,269	(10,081)
VAT Payable	-	-	5,186	-
Audit Fee	12,950	9,500	12,950	9,500
Rental Deposits held	8,300	4,500	8,300	4,500
London Diocese	-	300,000	-	300,000
Other Accruals	1,895	22,185	1,895	22,185
	307,143	**740,289**	**328,242**	**740,289**

13(b) LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR

	Group		PCC	
	2020	**2019**	**2020**	**2019**
	£	**£**	**£**	**£**
Long Term Loan	1,000,000	1,000,000	1,000,000	1,000,000
	1,000,000	1,000,000	1,000,000	1,000,000

A long term drawdown facility was agreed with an unrelated party in late 2019. The full amount of £1,000,000 was drawn in December 2019. The borrower reserves the right to charge interest which, if charged, would be calculated at NatWest Base rate plus 1%. The capital of the loan is repayable in amounts of £250,000 on December 2023, December 2024, December 2025, and December 2026.

14 LEASE COMMITMENTS

Hackney Church has two rental flat lease agreement with St. John's Housing Trust for the accommodation of clergy and a verger. The agreements extend to the 15th of June 2021 with a total cost per month of £2,800. The amounts are invoiced monthly and the contract can be terminated with one month's notice given on the 15 May 2021. Other rental property agreements can be terminated with one month's notice.

15 COVID-19

The scale and spread of Covid-19 (coronavirus) worldwide has caused and will continue to cause operational variations to the charity's activities. Although the outbreak has not impacted the regular charitable donations, the Church has invested significantly in digital equipment in order to reach the local congregation and beyond. The Trustees continue to monitor the situation very closely and are actively adapting to the restrictions and changes in social gatherings.