

Company registration number: 09114829
Charity registration number: 1158536

Wat Buddharam Leeds

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2024

Wat Buddharam Leeds

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Wat Buddharam Leeds
Reference and Administrative Details

Charity name Wat Buddharam Leeds

Charity registration number 1158536

Company registration number 09114829

Principal office 45 Cliff Road
Leeds
LS6 2ET

Registered office 45 Cliff Road
Leeds
LS6 2ET

Trustees Saowanee Bosomworth
Mali Pattinson
Watana Somboon
Chatuppat Supit
Sookkamnerd
Yongyut Chaichin
Kritnawash KETKIT
Jirawat THONGFUEANG

Accountant Messing & Co
Office 98
2 Old Brompton Road
London
SW7 3DQ

Wat Buddharam Leeds Trustees' Report

Wat Buddharam Leeds has the pleasure in presenting the Trustee's Report and Financial Statements for the period ended 31 July 2024.

The trustee's are satisfied that the financial statements have been prepared in accordance with the current statutory requirements and comply with the terms of the Financial Regulations section of the Charity Procedure Manual.

Reference and Administrative Information

Wat Buddharam Leeds was registered as a charity on 11 September 2014 and consequently this is the second year of reporting.

The charity known as Wat Buddharam Leeds, is registered with the Charity Commission number 1158536.

The registered address of the charity is:

45 Cliff Road
Leeds
LS6 2ET

The place of worship is:

45 Cliff Road
Leeds
LS6 2ET
(The property was acquired on 31 July 2015)

Structure, governance and management

Wat Buddharam Leeds is constituted as a charitable trust registered with the Charities Commission on 11 September 2014 under charity number 1158536 and governed by a Trust Deed. There have been no updates to the Trust Deed since registration.

Risk Management

Wat Buddharam Leeds recognises that there are risks associated with providing a charitable public service and seeks to understand and mitigate these risks as far as possible. Our goal is to have all risk areas covered by a standard set of policies. The risk areas we are working on are as follows:

- Lone Worker Policy
- CRB Policy
- Child Protection and Safeguarding Policy
- Data Protection Policy
- Diversity and Equalities Policy
- Protection of Vulnerable People Policy

Wat Buddharam Leeds Trustees' Report

- Complaints Procedure
- Environmental Policy
- Health and Safety Policy
- Fire Risk Assessment
- UK Border Agency Compliance Policy
- Driving Policy
- Temple Committee Policy
- User Group Letting Policy

Our Objectives

Our charitable objects as set out in our Trust Deed are:

1. The advancement of the Buddhist religion in Yorkshire and elsewhere
2. The advancement of education for the public benefit in the subject of the beliefs and traditions of the Buddhist religion and the subject of Thai culture, language and history
3. The relief of poverty and need in the community

The charity's objects as set out in the Articles of Association are specifically restricted to the following:

1. To further the advancement of the Buddhist religion and Thai culture in the region of Yorkshire and elsewhere
2. To provide, maintain and support a Temple for prayer, learning, social events and residential accommodation for Monks
3. To provide the means of promoting a greater mutual understanding of Thai and British cultures within the region of Thai and British cultures within the region of Yorkshire and elsewhere
4. To protect the health and promote the social welfare and advance the education of Thai people and their families living in Yorkshire and elsewhere, especially those living in necessitous circumstances
5. The prevention or relief of poverty and the provision of financial aid to the Thai community in the region of Yorkshire and elsewhere
6. To provide the means for English and Thai language teaching to those who require it within the region of Yorkshire and elsewhere
7. To provide sacred Buddhist objects for the public benefit
8. The promotion of Human Rights
9. To procure and provide information, print, public issue and circulate gratuitously or otherwise reports, periodicals, pamphlets or other documents relating to Buddhist topics

Wat Buddharam Leeds

Trustees' Report

Strategies

Our strategies for achieving our charitable objects are:

1. Establish a Buddhist Temple and Meditation Centre in Leeds
2. Host resident monks (in accordance with UK Border Agency rules)
3. Engage with the local multi-faith and multi-ethnic groups through established routes such as Voluntary Organisations and charities with similar goals and objectives
4. Establish links with the wider multicultural community through the use of social media, press release and leaflet distribution
5. Hold regular social events that are open to all
6. Establish an English/Thai learning facility

Wat Buddharam Leeds
Trustees' Report
Trustee Report – July 2024

Key Events for the account year ended July 2024

1-3 Aug 2023	Retreat, online Meditation Class, and Counselling
10 Aug 2023	Teacher's Day Ceremony of Wat Buddharam Leeds
12 Aug 2023	Thai Mother's Day Celebration
27 Aug 2023	Thai Festival - Fund Raising Event
2-4 Sep 2023	Retreat, online Meditation Class, and Counselling
6 Aug 2023	Buddhist Lent and Vassa Ceremony
	Charity Fund raising event for the Temple.
10 Sept 2023	Mahachat Preaching Ceremony
7-9 Oct 2023	Retreat, online Meditation Class, and Counselling
	Charity Fund raising event for the Temple.
29 Oct 2023	End of Buddhist Lent Ceremony
13 Oct 2023	Remembrance Ceremony for King Rama XI and Retreat
4-6 Nov 2023	Retreat, online Meditation Class, and Counselling
	Charity Fund raising event for the Temple.
5 Nov 2023	Kathina Ceremony
12 Nov 2023	Loy Krathong
2-4 Dec 2023	Retreat, online Meditation Class, and Counselling
5 Dec 2023	Thai Father's Day ceremony
31 Dec 2023	End of year Cerebration (available via Facebook live)
1 Jan 2024	New Year Pray (available via Facebook live)
1-3 Jan 2024	Retreat, online Meditation Class, and Counselling
	Fund raising ceremony for the Temple.
7 Jan 2024	Children's Day
2-4 Feb 2024	Retreat, online Meditation Class, and Counselling
	Fund raising ceremony for the Temple
23-25 Feb 2024	Retreat, online Meditation Class, and Counselling
	Charity Fund raising event for the Temple.
25 Feb 2024	Makha Bucha Ceremony and fundraising
1-3 Apr 2024	Retreat, online Meditation Class and Counselling
5-7 Apr 2024	Retreat, online Meditation Class and Counselling
28 Apr 2024	Songkran Celebration and Annual General Meeting
3-5 May 2024	Retreat, online Meditation Class and Counselling
24-26 May 2024	Retreat, online Meditation Class and Counselling
26 May 2024	Vasakha Bucha Ceremony, retreat and fundraising
1-3 Jun 2024	Retreat, online Meditation Class and Counselling
3 Jun 2024	Ceremony for Queen Suthida's Birthday
26-30 Jun 2024	Wat Buddharam Leeds' Annual Retreat
5-7 Jul 2024	Retreat, online Meditation Class and Counselling
19-21 Jul 2024	Retreat, online Meditation Class and Counselling
21 Jul 2024	Candle Ceremony for Buddhist Lent
28 Jul 2024	Ceremony for King Maha Vajiralongkorn

Wat Buddharam Leeds

Trustees' Report

Annual Retreat

The Annual Retreat was originally designed for individuals with busy schedules who may not be able to attend the temple's monthly retreats. By allowing time for advanced planning, it offers an accessible way for participants to commit to a dedicated period of spiritual practice.

This year marks the seventh successful year of the retreat, and the Abbot is pleased to see many individuals continuing their meditation practice independently, making steady and meaningful progress.

In addition to in-person engagement, the temple has continued to provide a high volume of telephone and video consultations to support those seeking counselling or general wellbeing support.

Thai Language School

We are proud to report continued improvement in our students' Thai communication skills. This progress would not have been possible without the ongoing support of Leeds City Council's Children's Services, which has provided access to vital training for our volunteers and teachers—free of charge. These include sessions in Child Safeguarding and Health and Safety, which help us maintain a safe and effective learning environment.

Our Sunday school, formally known as the Centre for Thai and English Language and Culture at Wat Buddharam Leeds, has been recognised as an official supplementary school by Leeds City Council since 2017. Since then, the programme has seen increased interest and participation.

The school faced a temporary closure during the COVID-19 pandemic due to safety concerns and a shortage of qualified volunteers. However, we are pleased to announce the reopening of our Sunday school, now fully operational once again to meet the needs of the community.

Classes are open to registered students and take place on Sunday afternoons during term time at the temple.

Annual General Meeting Updates

The Annual General Meeting was held in the afternoon on Songkran Day, April 2024. This year's agenda focused primarily on strengthening and expanding our relationships with the local community, as well as with charities and temples in Thailand.

Wat Buddharam Leeds has continued to foster a strong connection with Khon Kaen University, promoting cultural and educational exchange. Additionally, we have successfully extended our collaboration to include Silpakorn University and Chiang Mai University, further enriching our network and outreach.

A key project for this year remains the renovation of the temple's basement, made possible through the generous donations received throughout the year. This space has long been needed, as the temple currently lacks a large indoor facility suitable for hosting community events and ceremonies during the colder months. As a temporary measure, we have relied on hiring external venues, which often come at a high cost and do not always meet our needs. The basement renovation is therefore a crucial step in ensuring that we can better serve our community year-round.

Alongside this major initiative, the charity has also continued with various smaller maintenance tasks, including redecoration, landscaping, and upgrading outdated lighting fixtures.

We are also pleased to share that our charity has been selected as a case study for new community groups interested in forming their own charitable organizations. We are happy to share our experiences and offer guidance to help support the development of these new groups wherever possible.

Wat Buddharam Leeds

Trustees' Report

Use of Volunteers

Since receiving the Tier 5 Sponsor Licence in June 2017, the temple has greatly benefited from this valuable scheme. It has enabled the charity to sponsor skilled individuals—including meditation teachers, monks, and counsellors—to work with us and support the Abbot. This opportunity has significantly contributed to the charity's growth and success, which would have been difficult to achieve without such support.

Wat Buddharam Leeds is also fortunate to have a dedicated group of volunteers who generously give their time to support temple activities and manage fundraising events. Visiting monks have also played an essential role in assisting the Abbot with both religious and charitable responsibilities. All of our fundraising projects and maintenance work have relied heavily on the commitment of these unpaid volunteers.

The increase in volunteer numbers has had a remarkable impact on the charity's ability to grow and serve the wider community. With more helping hands, we have been able to extend our reach and deliver more meaningful work.

In addition, many supporters contribute by maintaining the temple gardens, ensuring a welcoming and peaceful environment, and helping with day-to-day housekeeping duties.

Communication and the use of social media

The Trustees of Wat Buddharam Leeds understand the importance of effective communication with both the local and broader community. To support this, we have developed an active online presence through our website and Facebook page.

Facebook has proven to be an especially valuable platform for promoting events and sharing updates on daily temple activities. It allows us to communicate directly with the Thai and Buddhist communities across Yorkshire and the UK. The platform's event feature has been particularly helpful, allowing us to schedule upcoming activities and enabling followers to indicate their attendance. This functionality helps us better estimate expected numbers and prepare accordingly.

In addition to our digital efforts, the temple continues to distribute printed materials such as leaflets and posters to Thai restaurants in Leeds, Yorkshire, and surrounding areas. This offline approach remains an important channel for reaching members of the community who may not use social media.

Religious Activities

With resident monks at the temple, we are able to meet the spiritual needs of the community by offering daily chanting and meditation sessions. Each day, our supporters generously provide lunch for the monks before noon, taking part in the traditional food offering ceremony. All religious activities are open and welcoming to people of all faiths and backgrounds.

We have recently developed a new relationship with the Sri Lankan Buddhist community, promoting cultural and knowledge exchange. We look forward to expanding these connections with other local charities across the UK in the future.

Chanting and Meditation Practice

Meditation is a core practice in Buddhism, and we are pleased to provide both space and guidance for quiet reflection and mindfulness. The temple offers free meditation classes that are open to everyone, regardless of experience.

As part of the monks' daily routines, chanting and meditation are held twice a day—from 06:00 to 07:30 and again from 18:00 to 19:30. These sessions are open to all, whether to participate or simply observe. In addition, we broadcast these sessions via Facebook Live, and the recordings are accessible for viewing at any time, making them more convenient for those at home.

Wat Buddharam Leeds

Trustees' Report

To support the Annual Retreat, we have introduced weekly public meditation classes every Tuesday and Thursday. These sessions are open to both members and non-members, with no prior experience required. They offer an opportunity for participants to engage directly with experienced and knowledgeable monks.

There is no requirement to book in advance; visitors are welcome to attend at their convenience. In recent years, we have noticed a growing number of university students attending these sessions, seeking both meditation and counselling for emotional wellbeing. Counselling and Bereavement Support

As a religious organisation, we recognise the important role monks play in providing support and guidance during times of personal difficulty. Wat Buddharam Leeds continues to offer counselling with compassion and respect, and we are pleased to work with professional service providers when appropriate.

We have increased the availability of both in-person and walk-in counselling and meditation support. Online sessions and telephone consultations are also offered to ensure accessibility, particularly for individuals dealing with bereavement or emotional hardship.

Interfaith Dialogue

Promoting interfaith dialogue is one of the key objectives of Wat Buddharam Leeds. We are currently working on creating a dedicated space within the temple where interfaith groups can meet, share ideas, and foster mutual understanding.

Community Engagement

Our commitment to community engagement continues to grow. We have established excellent relationships with local police, the city council, and residents. We are sincerely grateful for the ongoing support we receive from these partners.

The temple has donated dry food and essential items to local food banks, supporting both the wider community and refugees affected by the ongoing conflict in Ukraine.

We have also introduced the traditional Buddhist practice of Alms Giving, where monks walk through the village to receive food offerings. Most weekends, from 10:00 to 11:30 am, the monks conduct Alms Giving around Leeds city centre. This offers the public an opportunity to participate in this meaningful tradition and receive blessings in return.

Other User Groups

Wat Buddharam Leeds continues to support the Royal Thai Embassy in London by serving as a host location for Mobile Consular Services. This service is highly valued by the Thai-British community, providing direct access to Embassy staff for advice, document submissions, and services such as passport renewals.

We are also proud to host the Annual General Meeting for the Council of Thai Buddhist Monks in the UK and Ireland. This important event brings together temples from across the UK to share knowledge, discuss key issues, and work collaboratively to better serve the community.

This year, we have expanded our collaboration with several universities in Thailand through cultural exchange programmes and a new Thai-English Language Exchange Project, partnering with Khon Kaen University, Chiang Mai University, and Chandrakasem Rajabhat University.

Gift Aid

Wat Buddharam Leeds

Trustees' Report

Wat Buddharam Leeds remains deeply appreciative of the UK Government's Gift Aid Scheme. We are in the early stages of implementing an online database to record all donations, including those made under Gift Aid. We are also working toward building a strong history of fully compliant claims in order to take advantage of the Gift Aid Small Donations Scheme (GASDS). This remains a key area of focus for the charity moving forward.

Future Plans

Thanks to a strong operational structure, the temple is now able to offer year-round meditation and Thai language classes, free of charge and open to all.

As our community becomes more diverse, we recognise the need to enhance communication by supporting our volunteer charity workers in improving their English language skills. We encourage and support their participation in English language courses to reduce barriers and encourage greater cultural exchange.

Having invested significantly in building repairs and maintenance, we remain committed to preserving our facilities for the benefit of our members and the wider community. Our next major project is the basement refurbishment, which will allow us to create a larger indoor prayer and event space to better accommodate visitors during colder months.


Trustees' Statement of thanks and Appreciation

The Trustees of Wat Buddharam Leeds recognise the significant contribution of so many individuals who have helped throughout the year.

Small company provisions

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board on 2 July 2025 and signed on its behalf by:



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Watana Somboon
Trustee

Wat Buddharam Leeds

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Wat Buddharam Leeds for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Independent Examiner's Report to the Trustees of Wat Buddharam Leeds

I report on the accounts of the company for the year ended 31 July 2024, which are set out on pages 11 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income is not exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (named body).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chouleebhorn Messing
Messing & Co
Office 98
2 Old Brompton Road
London
SW7 3DQ

Wat Buddharam Leeds
Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 July 2024

		Unrestricted Funds	Restricted Funds	Total Funds Year ended 31 July 2024	Total Funds Year Ended 31 July 2023
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	57,794	-	57,794	-289,728
Activities for generating funds	3	68,973	-	68,973	69,320
Total incoming resources		<u>126,767</u>	<u>-</u>	<u>126,767</u>	<u>-220,408</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	4	-	-	-	-
Fundraising trading: cost of goods sold and other costs	4	7,425	-	7,425	12,519
Charitable activities	4	150,416	-	150,416	133,313
Governance costs	4	-	-	-	-
Total resources expended		<u>157,841</u>	<u>-</u>	<u>157,841</u>	<u>145,832</u>
Net movements in funds		(31,074)	-	(31,074)	(366,240)
Reconciliation of funds					
Total funds brought forward		<u>(61,621)</u>	<u>800,000</u>	<u>738,379</u>	<u>1,104,619</u>
Total funds carried forward		<u>(92,695)</u>	<u>800,000</u>	<u>707,305</u>	<u>738,379</u>

All incoming resources and resources expended derive from continuing activities.

Wat Buddharam Leeds (Registration number: 09114829)

Balance Sheet as at 31 July 2024

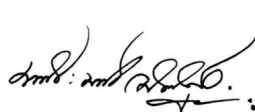
		31 July 2024		31 July 2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		1,033,020		1,026,976
Current assets					
Debtors	9	-		-	
Cash at bank and in hand		86,876		107,209	
		86,876		107,209	
Creditors: Amounts falling due within one year	10	1,600		1,600	
Net current assets/(liabilities)			85,276		105,609
Total assets less current liabilities			1,118,296		1,132,585
Creditors: Amounts falling due after more than one year	11		410,991		394,206
Net assets			707,305		738,379
The funds of the charity:					
Restricted funds			800,000		800,000
Unrestricted funds					
Unrestricted income funds			-92,695		-61,621
Total charity funds			707,305		738,379

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2025 and signed on its behalf by:



Mali Pattinson
Trustee



Watana Somboon
Trustee

Wat Buddharam Leeds

Notes to the Financial Statements for the Year Ended 31 July 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

Incoming resources

Voluntary income including donations and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost.

Wat Buddharam Leeds

Notes to the Financial Statements for the Year Ended 31 July 2024

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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% Reducing Balance
Fixtures and fittings	25% Reducing Balance

Foreign currencies

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year ended 31 July 2024 £	Total Funds Year ended 31 July 2023 £
Donations and legacies				
Committed giving	-	-	-	-
Temple Donation Box	-	-	-	-
Grant & Sponsorship	-	-	-	-308,692
	-	-	-	-308,692
Donations (Gift-Aid)				
Committed giving	29,049	-	29,049	5,969
Ad-Hoc Donations	28,745	-	28,745	12,995
	57,794	-	57,794	18,964
	57,794	-	57,794	-289,728

Wat Buddharam Leeds
Notes to the Financial Statements for the Year Ended 31 July 2024

..... *continued*

3 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds Year ended 31 July 2024 £	Total Funds Year ended 31 July 2023 £
Fund Raising Costs				
Temple Donation Box	68,973	-	68,973	69,320
Festival Events	-	-	-	-
Interest on cash deposits	-	-	-	-
	<u>68,973</u>	<u>-</u>	<u>68,973</u>	<u>69,320</u>

Wat Buddharam Leeds
Notes to the Financial Statements for the Year Ended 31 July 2024

4 Total resources expended

	Donations and legacies	Fund Raising Costs	Temple Costs	Charitable Giving	Governance Costs	Total
	£	£	£	£	£	£
Direct costs						
Prizes for raffle and disposable cutlery and plates	-	-	-	-	-	-
Monies paid to visiting and resident monks	-	5,300	-	-	-	5,300
Gifts for visiting monks	-	-	-	-	-	-
Sundry gifts	-	-	-	-	-	-
Monk travel and subsistence	-	-	20,886	-	-	20,886
Light & Heat, Rates and insurance	-	-	32,448	-	-	32,448
Repairs and maintenance	-	-	17,477	-	-	17,477
Telephone, computer and general office expenses	-	-	5,930	-	-	5,930
Printing, posting and stationery	-	-	238	-	-	238
Charitable donations to other temples	-	-	-	-	-	-
Equipment hire and room hire for funding events	-	2,046	-	-	-	2,046
Temple's Calendars and sundry expenses	-	-	-	-	-	-
Land Improvements	-	-	1,571	-	-	1,571
Expenses for Events	-	79	-	-	-	79
Legal and professional costs	-	-	8,739	-	-	8,739
Bank charges & Loan Interest	-	-	31,692	-	-	31,692
Depreciation of tangible fixed assets	-	-	31,435	-	-	31,435
	-	7,425	150,416	-	-	157,841

Wat Buddharam Leeds
Notes to the Financial Statements for the Year Ended 31 July 2024

5 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

6 Net income

Net income is stated after charging/(crediting):

	Year ended 31 July 2023	Year ended 31 July 2023
	£	£
Hire of plant and machinery - operating leases	-	-
Hire of other assets - operating leases	-	-
Depreciation of owned assets	<u>31,435</u>	<u>65,676</u>

7 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Wat Buddharam Leeds
Notes to the Financial Statements for the Year Ended 31 July 2024

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8 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 August 2023	829,950	489,824	1,319,774
Additions	-	37,479	37,479
Disposals	-	-	-
As at 31 July 2024	<u>829,950</u>	<u>527,303</u>	<u>1,357,253</u>
Depreciation			
As at 1 August 2023		292,798	292,798
Charge for the year	-	31,435	31,435
As at 31 July 2024		<u>324,233</u>	<u>324,233</u>
Net book value			
As at 31 July 2024	<u>829,950</u>	<u>203,070</u>	<u>1,033,020</u>
As at 31 July 2023	<u>829,950</u>	<u>197,026</u>	<u>1,026,976</u>

9 Debtors

	31 July 2024 £	31 July 2023 £
Other debtors	<u>-</u>	<u>-</u>

10 Creditors: Amounts falling due within one year

	31 July 2024 £	31 July 2023 £
Other creditors	(1,600)	(1,600)
Accruals and deferred income	<u>(1,600)</u>	<u>(1,600)</u>

Wat Buddharam Leeds
Notes to the Financial Statements for the Year Ended 31 July 2024

..... *continued*

11 Creditors: Amounts falling due after more than one year

	31 July 2024	31 July 2023
	£	£
Other creditors	<u>410,991*</u>	<u>394,206</u>

*Charity Bank Loan £397,574 & Bounce Back Loan £13,417

12 Members' liability

The liability of the members is restricted to £10.

Wat Buddharam Leeds
Statement of financial activities by fund Year Ended 31 July 2024

13 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

14 Analysis of funds

	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
General Funds				
Unrestricted income fund	(61,621)	126,767	(157,841)	(92,695)
Restricted Funds				
Restricted income fund 1	800,000	-	-	800,000
	738,379	126,767	(157,841)	707,305

15 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 31 July 2024	Total Funds 31 July 2023
	£	£	£	£
Tangible assets	233,020	800,000	1,033,020	1,026,976
Current assets	86,876	-	86,876	107,209
Creditors: Amounts falling due within one year	1,600	-	1,600	1,600
Creditors: Amounts falling due after more than one Year	410,991	-	410,991	394,206
Net assets	-92,965	800,000	707,305	738,379