

Company registration number: 09114829
Charity registration number: 1158536

Wat Buddharam Leeds

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2021

Wat Buddharam Leeds

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Wat Buddharam Leeds
Reference and Administrative Details

Charity name Wat Buddharam Leeds

Charity registration number 1158536

Company registration number 09114829

Principal office 45 Cliff Road
Leeds
LS6 2ET

Registered office 45 Cliff Road
Leeds
LS6 2ET

Trustees Saowanee Bosomworth
Mali Pattinson
Watana Somboon
Chatuppat Supit
Sookkamnerd
Yongyut Chaichin
Kritnawash KETKIT
Jirawat THONGFUEANG

Accountant Messing & Co
Office 98
2 Old Brompton Road
London
SW7 3DQ

Wat Buddharam Leeds

Trustees' Report

Wat Buddharam Leeds has the pleasure in presenting the Trustee's Report and Financial Statements for the period ended 31 July 2021.

The trustee's are satisfied that the financial statements have been prepared in accordance with the current statutory requirements and comply with the terms of the Financial Regulations section of the Charity Procedure Manual.

Reference and Administrative Information

Wat Buddharam Leeds was registered as a charity on 11 September 2014 and consequently this is the second year of reporting.

The charity known as Wat Buddharam Leeds, is registered with the Charity Commission number 1158536.

The registered address of the charity is:

45 Cliff Road
Leeds
LS6 2ET

The place of worship is:

45 Cliff Road
Leeds
LS6 2ET
(The property was acquired on 31 July 2015)

Structure, governance and management

Wat Buddharam Leeds is constituted as a charitable trust registered with the Charities Commission on 11 September 2014 under charity number 1158536 and governed by a Trust Deed. There have been no updates to the Trust Deed since registration.

Risk Management

Wat Buddharam Leeds recognises that there are risks associated with providing a charitable public service and seeks to understand and mitigate these risks as far as possible. Our goal is to have all risk areas covered by a standard set of policies. The risk areas we are working on are as follows:

- Lone Worker Policy
- CRB Policy
- Child Protection and Safeguarding Policy
- Data Protection Policy
- Diversity and Equalities Policy
- Protection of Vulnerable People Policy
- Complaints Procedure
- Environmental Policy
- Health and Safety Policy
- Fire Risk Assessment
- UK Border Agency Compliance Policy

Wat Buddharam Leeds

Trustees' Report

- Driving Policy
- Temple Committee Policy
- User Group Letting Policy

Our Objectives

Our charitable objects as set out in our Trust Deed are:

1. The advancement of the Buddhist religion in Yorkshire and elsewhere
2. The advancement of education for the public benefit in the subject of the beliefs and traditions of the Buddhist religion and the subject of Thai culture, language and history
3. The relief of poverty and need in the community

The charity's objects as set out in the Articles of Association are specifically restricted to the following:

1. To further the advancement of the Buddhist religion and Thai culture in the region of Yorkshire and elsewhere
2. To provide, maintain and support a Temple for prayer, learning, social events and residential accommodation for Monks
3. To provide the means of promoting a greater mutual understanding of Thai and British cultures within the region of Thai and British cultures within the region of Yorkshire and elsewhere
4. To protect the health and promote the social welfare and advance the education of Thai people and their families living in Yorkshire and elsewhere, especially those living in necessitous circumstances
5. The prevention or relief of poverty and the provision of financial aid to the Thai community in the region of Yorkshire and elsewhere
6. To provide the means for English and Thai language teaching to those who require it within the region of Yorkshire and elsewhere
7. To provide sacred Buddhist objects for the public benefit
8. The promotion of Human Rights
9. To procure and provide information, print, public issue and circulate gratuitously or otherwise reports, periodicals, pamphlets or other documents relating to Buddhist topics

Strategies

Our strategies for achieving our charitable objects are:

1. Establish a Buddhist Temple and Meditation Centre in Leeds
2. Host resident monks (in accordance with UK Border Agency rules)
3. Engage with the local multi-faith and multi-ethnic groups through established routes such as Voluntary Organisations and charities with similar goals and objectives
4. Establish links with the wider multicultural community through the use of social media, press release and leaflet distribution
5. Hold regular social events that are open to all
6. Establish an English/Thai learning facility

Wat Buddharam Leeds

Trustees' Report

Key Events in our Reporting Year

Key Events for the account year ended July 2021

1-2 August 2020	Meditation class
16 August 2020	Thai Mother's Day
5-6 Sep 2020	Retreat, online Meditation Class and Counselling
27 Sept 2020	Sermon
3-4 Oct 2020	Retreat, online Meditation Class and Counselling
18 Oct 2020	Remembrance Ceremony for King Rama XI and Retreat
18 Oct 2020	Kathina Ceremony
1-2 Nov 2020	Retreat, online Meditation Class and Counselling
22 Nov 2020	Loy Krathong Festival
5-6 Dec 2020	Retreat, online Meditation Class and Counselling
6 Dec 2020	Thai Father's Day ceremony
31 Dec 2020	End of year Cerebration (available via Facebook live)
1 st Jan 2021	New Year Pray (available via Facebook live)
1-3 Jan 2021	Retreat, online Meditation Class and Counselling
10 Jan 2021	Children's Day
5-7 Feb 2021	Retreat, online Meditation Class and Counselling
26-28 Feb 2021	Makha Bucha Day Retreat
5-7 Mar 2021	Retreat, online Meditation Class and Counselling
2-4 Apr 2021	Retreat, online Meditation Class and Counselling
18 Apr 2021	Songkran Celebration and Annual General Meeting
7-9 May 2021	Retreat, online Meditation Class and Counselling
30 May 2021	Vasakha Bucha Day
4-6 Jun 2021	Retreat, online Meditation Class and Counselling
26-30 Jun 2021	Annual Retreat
2-4 Jul 2021	Retreat, online Meditation Class and Counselling
23-25 Jul 2020	Asarnha Bucha Day

Annual Retreat updates

Annual Retreat was originally aimed at those who are busy and cannot find their time to join the monthly retreat and plan well in advanced to prepare for the Annual Retreat. This year has been the fifth year since we started. The temple is pleased to know that many people have been practicing at their own time and have continued to make a very good progress on their meditation practice. During the covid outbreak and lock-down, we are continuing to run an online-based retreat and pray session to comply with the government's guidance to keep our community safe.

The temple has maintained the high volume of telephone and video consultations for those who needed counselling and any support during covid.

Wat Buddharam Leeds

Trustees' Report

Thai language school updates

We have seen progressions of our students on their Thai Communicating skills. However, we would have not been able to make such a progress without the support from Leeds City Council's Children's Services, which allows our volunteer and teachers to have access to numerous training for free of charge, such as Child Fate Guarding and Health and Safety. Since our Sunday school, "Centre for Thai and English Language and Culture at Wat Buddharam Leeds", had officially been announced as Leeds City Council's official supplementary of school in 2017, we have gained more popularity in our class. Following from the last year the temple is still struggled in finding more of the qualified volunteers to support the class. Since the lockdown in March 2020 caused by Covid-19, the class has been postponed until further noticed to encourage safety for the Monks, Nuns, the teachers, and students. We are hoping to bring the class back once situation is back to normal and that we have enough teachers to run the class again.

AGM updates

Annual General Meeting (AGM) has been held in the afternoon of Songkran Ceremony day. At the time that this AGM took place, UK Government has already lifted covid-19 restrictions. However, the temple has decided to continue to take a precaution and host the meeting with social distance rule and allowed limited number of attendees. Members were asked in advanced to register their interest to attend to meeting to ensure all safety measures and preparations has been arranged in advanced. Members have also been asked to participate and put forward their enquiries through our trustee in advanced before the meeting.

Majority of this year's agenda were part of an on-going improvement project that has been carried out in the previous year. One of the main project is roof repairment. The leaking roof was an on-going issue since we have accommodated the building which the charity has tried to fix and rectify past. However, we have experienced a continuous leak in different location of the building throughout winter. During 2020 AGM, both the committee and community have voted this as a priority project to avoid further damage internally. The building also found to have shown signs of damp and leak through windows which lead to the need of a repair work.

This year, we have successfully secured a mortgage to fund for building maintenance and roof replacement work. After we have received and reviewed quotations, the work has finally begun in July 2020 and has completed December 2021.

Every year the charity aims to continue to improve the landscape and surrounding of its ground to support the growing community and diversity of Leeds and Yorkshire region.

Another important topic on the agenda were how the charity will help to support the public and members during Covid-19 outbreak. Throughout the pandemic, we have been working closely with the local council, community and Thai Embassy to translate and pass on Government updates and communications to the local.

Wat Buddharam Leeds Trustees' Report

Use of Volunteers

The Temple is fortunate to have a great number of volunteers who help with Temple works and event management. Also visiting Monks have been very beneficial in assisting the abbot in both Religious and Charity work, including the maintenance and building projects. An example of this is repairment of cobbled floor around the building, landscaping and gardening. An increased in number of volunteers has made such a massive improvement on growth of the charity. This is enable us to make a wider impact on the community on any project that we have. The temple is still

One of the main volunteer groups of the temple are students from the University of Leeds' Thai Society. However, in order to work in the Sunday school (Wat Buddharam Leeds' Centre of Thai Language and Culture school), e.g. as a teacher or assistance teacher; member have to meet the school's policy and requirements. We are currently shorts of skilled-volunteer teachers and struggled to find a suitable volunteer in this role.

The temple has been granted with tier 5 Sponsor License since June2017. This has been an extremely helpful scheme. It is unable the charity to be able to sponsor skilled staff such as Meditation Teachers, Monks, and Counsellor to come and work with charity and to support the Abbot. It would be even more beneficial if we could have increased in a number of license; this will allow the charity to have enough license to sponsor skilled-teacher to support the Sunday school.

Communication and the use of social media

The Trustees of Wat Buddharam Leeds recognise the importance of communication to our community and to a wider audience. We have engaged widely with social media by publishing a website and Facebook presence.

Facebook particularly is proving to be an invaluable tool for promoting our events and reporting on daily activities of the temple. The temple were able to communicate widely to the Thai and Buddhist community in Yorkshire and Britain. The temple has also used Facebook to create a scheduled for our up-coming events, which member of our facebook page can respond by confirming whether they will "attend" or "will not attend" the event. This has allowed the temple to be able to predict number of people who will attend each event and prepare well in advance.

When the restriction of Covid-19 has been lifted by the local government, the temple has continued to handout leaflet and poster to Thai Restaurant in Leeds, Yorkshire and nearby city as additional communication channel.

Wat Buddharam Leeds

Trustees' Report

Religious Activities

With Monks in residence we are able to meet the religious needs of the community by offering daily chanting and meditation practices at the Temple. Each day our supporters generously offer lunch to the Monks before noon and partake in the food offering ceremony. All religious activities are open to everyone regardless of faiths and beliefs.

Chanting and Meditation Practice

Meditation practice is a fundamental part of Buddhism and we are pleased to offer facilities for this. The Temple provides meditation and quiet reflection where we offer free meditation classes that are open to all.

As part of the Monks' daily rituals they perform their own chanting and meditation twice daily from 06.00 to 07.30 and again from 18.00 to 19.30. These sessions are open to everyone, either to participate or to just simply observe. However, when covid hits in 2020, we've increased the use of social media to reach out to our community. One successful and effective method found to be working for our charity were Facebook Live and post; this is where everyone can join and access to the post and video in their own time at home.

Counselling and Bereavement Support

As a religious organisation we recognise that our monks will be called upon by the community to offer counselling in difficult times. Wat Buddharam Leeds undertakes this support with sympathy and respect, and is delighted to work with professional service providers whenever appropriate.

The charity has increased the number of mediation and counselling sessions during Covid outbreak to ensure that everyone who are interested can get the benefit of the service. However, during lockdown we have replaced this with online session and telephone counselling. This is to ensure that people have easiest access to support during this difficult time; especially those who lost their loved ones.

Interfaith Dialogue

Enhancing interfaith dialogue is one of the objects of Wat Buddharam Leeds, and we are working on providing a facility in the Temple where interfaith groups will be able to meet and share interest.

Community Engagement

Wat Buddharam Leeds

Trustees' Report

The Temple is working towards increasing activity within the community. Excellent relations have been established with the Local Police, and we consult with our local Police liaison officer prior to all events, leaflet drops etc. We extend our thanks for the tremendous support and help that has been received.

During the outbreak of covid-19, we have also organised group of volunteer to drop off the essential goods and food for vulnerable people in the community; especially those who has disability, underlaying health issue and family with young children or elderly.

The temple have also donated dry food and essentials to the local food bank to support the community during the difficult time.

Other user groups

Thai food for good deed

Since 2016 "Thai food for good deed" has grown its popularity. We have had more volunteer approaching the charity to offer help and support based on their field of expertise. Food crafting class and Thai Therapy class has been made available to member and public to join and gain the knowledge from the expert. From March 2020, the charity has decided to postpone the class until further noticed due to Covid-19 for Safety of Staff and public.

Gift Aid

Wat Buddharam Leeds is very appreciative of the continuing Gift aid scheme by the UK Government. These are early days for the charity, and we are looking to adopt an on-line database service to record all donations, whether made under Gift Aid or not. We are aware of the Gift Aid Small Donations Scheme (GASDS), and we are working on achieving a history of fully compliant claims which will enable us in the future to make additional claims under this benefit. This is a project that the charity has been working toward and has successfully submitted our first claim.

Future Plans

Since the start of the charity, we have now got a good structure to follow. There are classes taking place though out the year for public and members to join at free of charge. Moving forward, as our community becomes more diverse, we see the need to enhance the quality of English Language for our Volunteer Charity Workers to reduce the language barrier to enhance more of culture exchange. Therefore, we are planning to organise English Language course for our charity workers to attend.

Also continue to improve communication channels, such as more interactive on social media for the quick and effective communication.

Trustees' Statement of thanks and Appreciation

Wat Buddharam Leeds

Trustees' Report

The Trustees of Wat Buddharam Leeds recognise the significant contribution of so many individuals who have helped throughout the year.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 30 April 2022 and signed on its behalf by:



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Watana Somboon
Trustee

Wat Buddharam Leeds

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Wat Buddharam Leeds for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Independent Examiner's Report to the Trustees of Wat Buddharam Leeds

I report on the accounts of the company for the year ended 31 July 2021, which are set out on pages 11 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income is not exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (named body).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chouleebhorn Messing
Messing & Co
Office 98
2 Old Brompton Road
London
SW7 3DQ

Wat Buddharam Leeds
Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 July 2021

		Unrestricted Funds	Restricted Funds	Total Funds Year ended 31 July 2021	Total Funds Year Ended 31 July 2020
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	456,324	-	456,324	125,451
Activities for generating funds	3	69,436	-	69,436	50,567
Total incoming resources		<u>525,760</u>	<u>-</u>	<u>525,760</u>	<u>176,018</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	4	-	-	-	-
Fundraising trading: cost of goods sold and other costs	4	15,213	-	15,213	8,236
Charitable activities	4	256,138	-	256,138	138,855
Governance costs	4	10,855	-	10,855	17,522
Total resources expended		<u>282,206</u>	<u>-</u>	<u>282,206</u>	<u>164,613</u>
Net movements in funds		243,554	-	243,554	11,405
Reconciliation of funds					
Total funds brought forward		<u>98,364</u>	<u>800,000</u>	<u>898,364</u>	<u>898,364</u>
Total funds carried forward		<u>341,918</u>	<u>800,000</u>	<u>1,141,918</u>	<u>898,364</u>

All incoming resources and resources expended derive from continuing activities.

Wat Buddharam Leeds (Registration number: 09114829)

Balance Sheet as at 31 July 2021


		31 July 2021		31 July 2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		1,113,249		847,102
Current assets					
Debtors	9	1,365		8,781	
Cash at bank and in hand		63,774		78,751	
		<u>65,139</u>		<u>87,532</u>	
Creditors: Amounts falling due within one year	10	<u>1,470</u>		<u>1,270</u>	
Net current assets/(liabilities)			<u>63,669</u>		<u>86,262</u>
Total assets less current liabilities			1,176,918		933,364
Creditors: Amounts falling due after more than one year	11		<u>35,000</u>		<u>35,000</u>
Net assets			<u><u>1,141,918</u></u>		<u><u>898,364</u></u>
The funds of the charity:					
Restricted funds			800,000		800,000
Unrestricted funds					
Unrestricted income funds			<u>341,918</u>		<u>98,364</u>
Total charity funds			<u><u>1,141,918</u></u>		<u><u>898,364</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2022 and signed on its behalf by:



Mali Pattinson
Trustee



Watana Somboon
Trustee

Wat Buddharam Leeds

Notes to the Financial Statements for the Year Ended 31 July 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

Incoming resources

Voluntary income including donations and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost.

Wat Buddharam Leeds

Notes to the Financial Statements for the Year Ended 31 July 2021

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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% Reducing Balance
Fixtures and fittings	25% Reducing Balance

Foreign currencies

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year ended 31 July 2021 £	Total Funds Year ended 31 July 2020 £
Donations and legacies				
Committed giving	-	-	-	-
Temple Donation Box	-	-	-	-
Grant & Sponsorship	428,029	-	428,029	11,438
	<u>428,029</u>	<u>-</u>	<u>428,029</u>	<u>11,438</u>
Donations (Gift-Aid)				
Committed giving	2,019	-	2,019	103,704
Ad-Hoc Donations	26,276	-	26,276	10,309
	<u>28,295</u>	<u>-</u>	<u>28,295</u>	<u>114,013</u>
	<u>456,324</u>	<u>-</u>	<u>456,324</u>	<u>125,451</u>

Wat Buddharam Leeds
Notes to the Financial Statements for the Year Ended 31 July 2021

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3 Activities for generating funds

	Unrestrict ed Funds £	Restricted Funds £	Total Funds Year ended 31 July 2021 £	Total Funds Year ended 31 July 2020 £
Fund Raising Costs				
Temple Donation Box	17,309	-	17,309	-
Festival Events	52,127	-	52,127	50,567
Interest on cash deposits	-	-	-	-
	<u>69,436</u>	<u>-</u>	<u>69,436</u>	<u>50,567</u>

Wat Buddharam Leeds
Notes to the Financial Statements for the Year Ended 31 July 2021

4 Total resources expended

	Donations and legacies	Fund Raising Costs	Temple Costs	Charitable Giving	Governance Costs	Total
	£	£	£	£	£	£
Direct costs						
Prizes for raffle and disposable cutlery and plates	-	-	-	-	-	-
Monies paid to visiting and resident monks	-	-	-	-	-	-
Gifts for visiting monks	-	500	-	-	-	500
Sundry gifts	-	105	-	-	-	105
Monk travel and subsistence	-	-	13,007	-	-	13,007
Light & Heat, Rates and insurance	-	-	17,450	-	-	17,450
Repairs and maintenance	-	-	110,045	-	-	110,045
Telephone, computer and general office expenses	-	-	3,067	-	-	3,067
Printing, posting and stationery	-	-	181	-	-	181
Charitable donations to other temples	-	12,520	-	-	-	12,520
Equipment hire and room hire for funding events	-	-	-	-	-	-
Temple's Calendars and sundry expenses	-	-	2,683	-	-	2,683
Land Improvements	-	-	-	-	-	-
Expenses for Events	-	2,088	-	-	-	2,088
Legal and professional costs	-	-	-	-	10,855	10,855
Bank charges	-	-	15,272	-	-	15,272
Depreciation of tangible fixed assets	-	-	94,433	-	-	94,433
	-	15,213	256,138	-	10,855	282,206

Wat Buddharam Leeds
Notes to the Financial Statements for the Year Ended 31 July 2021

5 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

6 Net income

Net income is stated after charging/(crediting):

	Year ended 31 July 2021	Year ended 31 July 2020
	£	£
Hire of plant and machinery - operating leases	-	-
Hire of other assets - operating leases	-	-
Depreciation of owned assets	<u>94,433</u>	<u>5,718</u>

7 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Wat Buddharam Leeds
Notes to the Financial Statements for the Year Ended 31 July 2021

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8 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 August 2020	829,950	66,962	896,912
Additions	-	360,580	360,580
Disposals	-	-	-
As at 31 July 2021	<u>829,950</u>	<u>427,542</u>	<u>1,257,492</u>
Depreciation			
As at 1 August 2020		49,810	49,810
Charge for the year	-	94,433	94,433
As at 31 July 2021		<u>144,243</u>	<u>144,243</u>
Net book value			
As at 31 July 2021	<u>829,950</u>	<u>283,299</u>	<u>1,113,249</u>
As at 31 July 2020	<u>829,950</u>	<u>17,152</u>	<u>847,102</u>

9 Debtors

	31 July 2021 £	31 July 2020 £
Other debtors	<u>1,365</u>	<u>8,781</u>

10 Creditors: Amounts falling due within one year

	31 July 2021 £	31 July 2020 £
Other creditors	(1,470)	(1,506)
Accruals and deferred income	<u>(1,470)</u>	<u>(1,506)</u>

Wat Buddharam Leeds
Notes to the Financial Statements for the Year Ended 31 July 2021

..... continued

11 Creditors: Amounts falling due after more than one year

	31 July 2021	31 July 2020
	£	£
Other creditors	<u>35,000</u>	<u>35,000</u>

12 Members' liability

The liability of the members is restricted to £10.

Wat Buddharam Leeds
Statement of financial activities by fund Year Ended 31 July 2021

13 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

14 Analysis of funds

	At 1 August 2020	Incoming resources	Resources expended	At 31 July 2021
	£	£	£	£
General Funds				
Unrestricted income fund	98,364	525,760	(282,206)	341,918
Restricted Funds				
Restricted income fund 1	<u>800,000</u>	<u>-</u>	<u>-</u>	<u>800,000</u>
	898,364	525,760	<u>(282,206)</u>	<u>1,141,918</u>

15 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 31 July 2021	Total Funds 31 July 2020
	£	£	£	£
Tangible assets	313,249	800,000	1,113,249	847,102
Current assets	65,139	-	65,139	87,532
Creditors: Amounts falling due within one year	1,470	-	1,470	1,270
Creditors: Amounts falling due after more than one Year	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>35,000</u>
Net assets	<u>341,918</u>	<u>800,000</u>	<u>1,141,918</u>	<u>898,364</u>