

Company registration number: 09114829
Charity registration number: 1158536

Wat Buddharam Leeds

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2020

Wat Buddharam Leeds

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Wat Buddharam Leeds
Reference and Administrative Details

Charity name	Wat Buddharam Leeds
Charity registration number	1158536
Company registration number	09114829
Principal office	45 Cliff Road Leeds LS6 2ET
Registered office	45 Cliff Road Leeds LS6 2ET
Trustees	Saowanee Bosomworth Mali Pattinson Watana Somboon Chatuppat Supit Sookkamnerd Yongyut Chaiyachin Kritnawash KETKIT Jirawat THONGFUEANG
Accountant	Messing & Co Office 98 2 Old Brompton Road London SW7 3DQ

Wat Buddharam Leeds

Trustees' Report

Wat Buddharam Leeds has the pleasure in presenting the Trustee's Report and Financial Statements for the period ended 31 July 2020.

The trustee's are satisfied that the financial statements have been prepared in accordance with the current statutory requirements and comply with the terms of the Financial Regulations section of the Charity Procedure Manual.

Reference and Administrative Information

Wat Buddharam Leeds was registered as a charity on 11 September 2014 and consequently this is the second year of reporting.

The charity known as Wat Buddharam Leeds, is registered with the Charity Commission number 1158536.

The registered address of the charity is:

45 Cliff Road
Leeds
LS6 2ET

The place of worship is:

45 Cliff Road
Leeds
LS6 2ET
(The property was acquired on 31 July 2015)

Structure, governance and management

Wat Buddharam Leeds is constituted as a charitable trust registered with the Charities Commission on 11 September 2014 under charity number 1158536 and governed by a Trust Deed. There have been no updates to the Trust Deed since registration.

Risk Management

Wat Buddharam Leeds recognises that there are risks associated with providing a charitable public service and seeks to understand and mitigate these risks as far as possible. Our goal is to have all risk areas covered by a standard set of policies. The risk areas we are working on are as follows:

- Lone Worker Policy
- CRB Policy
- Child Protection and Safeguarding Policy
- Data Protection Policy
- Diversity and Equalities Policy
- Protection of Vulnerable People Policy
- Complaints Procedure
- Environmental Policy
- Health and Safety Policy
- Fire Risk Assessment
- UK Border Agency Compliance Policy

Wat Buddharam Leeds Trustees' Report

- Driving Policy
- Temple Committee Policy
- User Group Letting Policy

Our Objectives

Our charitable objects as set out in our Trust Deed are:

1. The advancement of the Buddhist religion in Yorkshire and elsewhere
2. The advancement of education for the public benefit in the subject of the beliefs and traditions of the Buddhist religion and the subject of Thai culture, language and history
3. The relief of poverty and need in the community

The charity's objects as set out in the Articles of Association are specifically restricted to the following:

1. To further the advancement of the Buddhist religion and Thai culture in the region of Yorkshire and elsewhere
2. To provide, maintain and support a Temple for prayer, learning, social events and residential accommodation for Monks
3. To provide the means of promoting a greater mutual understanding of Thai and British cultures within the region of Thai and British cultures within the region of Yorkshire and elsewhere
4. To protect the health and promote the social welfare and advance the education of Thai people and their families living in Yorkshire and elsewhere, especially those living in necessitous circumstances
5. The prevention or relief of poverty and the provision of financial aid to the Thai community in the region of Yorkshire and elsewhere
6. To provide the means for English and Thai language teaching to those who require it within the region of Yorkshire and elsewhere
7. To provide sacred Buddhist objects for the public benefit
8. The promotion of Human Rights
9. To procure and provide information, print, public issue and circulate gratuitously or otherwise reports, periodicals, pamphlets or other documents relating to Buddhist topics

Strategies

Our strategies for achieving our charitable objects are:

1. Establish a Buddhist Temple and Meditation Centre in Leeds
2. Host resident monks (in accordance with UK Border Agency rules)
3. Engage with the local multi-faith and multi-ethnic groups through established routes such as Voluntary Organisations and charities with similar goals and objectives
4. Establish links with the wider multicultural community through the use of social media, press release and leaflet distribution
5. Hold regular social events that are open to all
6. Establish an English/Thai learning facility

Wat Buddharam Leeds

Trustees' Report

Key Events in our Reporting Year

Key Events for the account year ended July 2020

3-4 August 2019	Meditation class
11 August 2019	Thai Mother's Day
25 August 2019	Thai Festival
31 st Aug-1 st Sept 2019	Retreat and Meditation Class
5-6 Oct 2019	Retreat and Meditation Class
13 th Oct 2019	Remembrance Ceremony for King Rama XI and Retreat
20 th Oct 2019	Kathina Ceremony
2-3 Nov 2019	Retreat and Meditation Class
17 th Nov 2019	Loy Krathong Festival
7-8 Dec 2019	Retreat and Meditation Class
8 Dec 2019	Father's Day
31 Dec 2019	End of year Cerebration
1 st Jan 2020	New Year Pray
3-5 Jan 2020	Retreat and Meditation Class
12 Jan 2020	Children's Day
1-2 Feb 2020	Retreat and Meditation Class
7-9 Feb 2020	Makha Bucha Day Retreat
9 Feb 2020	Annual General Meeting
1-2 Mar 2020	Retreat and Meditation Class
2-3 May 2020	Online Meditation Class and Counselling
15-17 May 2020	Online Meditation Class and Counselling
17 May 2020	Vasakha Bucha Day
6-7 Jun 2020	Online Meditation Class and Counselling
10-14 Jun 2020	Annual Retreat
4-5 Jul 2020	Online Meditation Class and Counselling
17-19 Jul 2020	Asarnha Bucha Day

Annual Retreat updates

Annual Retreat was originally aimed at those who are busy and cannot find their time to join the monthly retreat and plan well in advanced to prepare for the Annual Retreat. This year has been the fourth year with a continuous interest. The temple is pleased to know that many people have been practicing at their own time and have continued to making a very good progress on their meditation practice. In 2020, due to Covid-19, we are mainly focusing on running online retreat and pray to the wider audience to comply with the government's guidance. The temple has increase hours of telephone and video consultation for those who needed guidance.

Thai language school updates

Wat Buddharam Leeds

Trustees' Report

We have seen progressions of our students on their Thai Communicating skills. However, we would have not been able to make such a progress without the support from Leeds City Council's Children's Services, which allows our volunteer and teachers to have access to numerous training for free of charge, such as Child Abuse Guarding and Health and Safety.

Since our Sunday school, "Centre for Thai and English Language and Culture at Wat Buddharam Leeds", had officially been announced as Leeds City Council's official supplementary of school in 2017, we have gained more popularity in our class. Following from the last year the temple is still struggled in finding more of the qualified volunteers to support the class. Since the lockdown in March 2020 caused by Covid-19, the been postponed until further noticed to encourage safety for the Monks, Nuns, the teachers, and students. We are hoping to bring the class back once situation is back to normal in the following year.

AGM updates

Annual General Meeting has been held at the afternoon soon after the Makha Bucha Day Retreat period ends. There were almost 100 people attended on the day. In the past two years we have been working toward to organise the Summer Fair to promote the diversity. In Summer 2020, we have managed to create a small Summer fair for the very first time with the support from local volunteers. There were around 200 attendees.

In 2018, the charity has successfully received a permission from local authority widen the entrance gate and to build an exit gate. This is to ensure that in the case of emergency, the Ambulance and Fire Brigade have a convenience access to the property. Also, to make it easier and safer for visitors to use our carpark, especially Sunday where we have family with children attention the class. The work has been carried out and completed in summer of 2019. This project was funded by saving from fund raising events and donations. At the same time, the charity has also made improvement on car parking space to ensure we can accommodate more cars on the day when event/ceremony are taking place.

Two projects the charity had to follow up as part of the repair and maintenance work this year were the issue on the leak of the roof and the need of larger pray/activity room. The leaking roof was an on-going issue since we have accommodated the building which the charity has tried to fix and rectify past. However, we have experienced a continuous leak in different location of the building throughout winter; this year both the committee and community have voted this as a priority project to avoid further damage internally. The building also shown the sign of damp and leak through windows which lead to the need of a repair work. Re-mortgage the building has been voted as the best options to funds the building maintenance and roof replacement work as it is a project which required a large funding to complete. The charity has requested many quotes from different reputable building company and contractors. After spending a few months assessed and reviewed the quotes, the charity has managed to start the project in July 2020. The project is aimed to finish by mid of 2021.

Every year the charity aims to continue to improve the landscape and surrounding of its ground to support the growing community and diversity of Leeds.

Wat Buddharam Leeds

Trustees' Report

Use of Volunteers

The Temple is fortunate to have a number of volunteers who help with Temple works and event management. Also visiting Monks have been very beneficial in maintenance and building projects such as the cobbled entrance access. There is a need for an increased number of volunteers as the activities and work of this fast growing community. One of the main volunteer groups of the temple are students from the University of Leeds' Thai Society. However, in order to work in the Sunday school (Wat Buddharam Leeds' Centre of Thai Language and Culture school), eg as teachers, volunteers have to meet the school's policy and requirements.

The temple has been granted with tier 5 Sponsor License in June 2017. Going forward, we will be able to sponsor for example Thai Language Teachers, Meditation Teachers, Monks, and Counsellor to further the works of our charity.

Communication and the use of social media

The Trustees of Wat Buddharam Leeds recognise the importance of communicating our activities to a wider audience. We have engaged widely with social media by publishing a website and Facebook presence. Facebook particularly is proving to be an invaluable tool for communicating our events and reporting all activities. This year, we have used leaflets and posters in Thai Restaurant in Leeds, Yorkshire and nearby city as additional communication channel. Another new communication channel is our calendars with dates of key events for the upcoming year that we distribute for free.

Religious Activities

With Monks in residence we are able to meet the religious needs of the community by offering daily chanting and meditation practices at the Temple. Each day our supporters generously offer lunch to the Monks before noon and partake in the food offering ceremony. All religious activities are open to everyone regardless of faiths and beliefs.

Chanting and Meditation Practice

Meditation practice is a fundamental part of Buddhism and we are pleased to offer facilities for this. The Temple provides meditation and quiet reflection where we offer free meditation classes that are open to all.

As part of the Monks' daily rituals they perform their own chanting and meditation twice daily from 06.00 to 07.30 and again from 18.00 to 19.30. These sessions are open to everyone, either to participate or to just simply observe. However, when covid hits in 2020, we've increased the use of social media to reach out to our community. One successful and effective method found to be working for our charity were

Wat Buddharam Leeds

Trustees' Report

Facebook Live and post; this is where everyone can join and access to the post and video in their own time at home.

Counselling and Bereavement Support

As a religious organisation we recognise that our monks will be called upon by the community to offer counselling in difficult times. Wat Buddharam Leeds undertakes this support with sympathy and respect, and is happy to work with professional service providers whenever appropriate.

The charity has increased the number of mediation and counselling sessions during Covid to ensure that everyone who are interested can get the benefit of the service. However, during lockdown we have replaced this with online session and telephone counselling. This is to ensure that people have easiest access to support during this difficult time; especially those who lost their loved ones.

Interfaith Dialogue

Enhancing interfaith dialogue is one of the objects of Wat Buddharam Leeds, and we are working on providing a facility in the Temple where interfaith groups will be able to meet.

Community Engagement

The Temple is working towards increasing activity within the community. Excellent relations have been established with the Local Police, and we consult with our local Police liaison officer prior to all events, leaflet drops etc. We extend our thanks for the tremendous support and help that has been received.

Other user groups

Thai food for good deed

Since 2016 "Thai food for good deed" has grown its popularity. We have had more volunteer approaching the charity to offer help and support based on their field of expertise. Food crafting class and Thai Therapy class has been made available to member and public to join and gain the knowledge from the expert. From March 2020, the charity have decided to postpone the class until further noticed due to Covid-19 for Safety of Staff and public.

Wat Buddharam Leeds Trustees' Report

Gift Aid

Wat Buddharam Leeds is very appreciative of the continuing Gift aid scheme by the UK Government. These are early days for the charity, and we are looking to adopt an on-line database service to record all donations, whether made under Gift Aid or not. We are aware of the Gift Aid Small Donations Scheme (GASDS), and we are working on achieving a history of fully compliant claims which will enable us in the future to make additional claims under this benefit. This is a project that the charity has been working toward and close to the submit the first claim.

Future Plans

Since the start of the charity, we have now got a good structure to follow. There are classes taking place though out the year for public and members to join at free of charge. Moving forward, as our community becomes more diverse, we see the need to enhance the quality of English Language for our Volunteer Charity Workers to reduce the language barrier to enhance more of culture exchange. Therefore, we are planning to organise English Language course for our charity workers to attend.

Also continue to improve communication channels, such as more interactive on social media for the quick and effective communication.

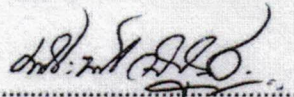
Trustees' Statement of thanks and Appreciation

The Trustees of Wat Buddharam Leeds recognise the significant contribution of so many individuals who have helped throughout the year.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 04th April 2021 and signed on its behalf by:



Watana Somboon
Trustee

Wat Buddharam Leeds

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Wat Buddharam Leeds for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Independent Examiner's Report to the Trustees of Wat Buddharam Leeds

I report on the accounts of the company for the year ended 31 July 2020, which are set out on pages 11 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income is not exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (named body).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chouleebhorn Messing
Messing & Co
Office 98
2 Old Brompton Road
London
SW7 3DQ

Wat Buddharam Leeds

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 July 2020

		Unrestricted Funds	Restricted Funds	Total Funds Year ended 31 July 2020	Total Funds Year Ended 31 July 2019
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	125,451	-	125,451	24,132
Activities for generating funds	3	50,567	-	50,567	60,801
Total incoming resources		<u>176,018</u>	<u>-</u>	<u>176,018</u>	<u>84,933</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	4	-	-	-	-
Fundraising trading: cost of goods sold and other costs	4	8,236	-	8,236	12,731
Charitable activities	4	138,855	-	138,855	64,114
Governance costs	4	17,522	-	17,522	5,891
Total resources expended		<u>164,613</u>	<u>-</u>	<u>164,613</u>	<u>82,736</u>
Net movements in funds		11,405	-	11,405	2,197
Reconciliation of funds					
Total funds brought forward		<u>86,959</u>	<u>800,000</u>	<u>886,959</u>	<u>884,762</u>
Total funds carried forward		<u>98,364</u>	<u>800,000</u>	<u>898,364</u>	<u>886,959</u>

All incoming resources and resources expended derive from continuing activities.

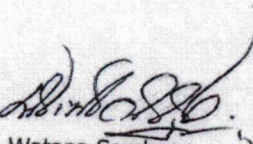
Wat Buddharam Leeds (Registration number: 09114829)
Balance Sheet as at 31 July 2020

		31 July 2020		31 July 2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		847,102		852,820
Current assets					
Debtors	9	8,781		7,476	
Cash at bank and in hand		<u>78,751</u>		<u>28,149</u>	
		87,532		35,625	
Creditors: Amounts falling due within one year	10	<u>1,270</u>		<u>1,486</u>	
Net current assets/(liabilities)			<u>86,262</u>		<u>34,139</u>
Total assets less current liabilities			933,364		886,959
Creditors: Amounts falling due after more than one year	11		<u>35,000</u>		<u>-</u>
Net assets			<u>898,364</u>		<u>886,959</u>
The funds of the charity:					
Restricted funds			800,000		800,000
Unrestricted funds					
Unrestricted income funds			<u>98,364</u>		<u>86,959</u>
Total charity funds			<u>898,364</u>		<u>886,959</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 04 April 2021 and signed on its behalf by:


Mali Pattinson
Trustee


Watana Somboon
Trustee

Wat Buddharam Leeds

Notes to the Financial Statements for the Year Ended 31 July 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

Incoming resources

Voluntary income including donations and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost.

Wat Buddharam Leeds

Notes to the Financial Statements for the Year Ended 31 July 2020

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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% Reducing Balance
Fixtures and fittings	25% Reducing Balance

Foreign currencies

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year ended 31 July 2020 £	Total Funds Year ended 31 July 2019 £
Donations and legacies				
Committed giving	-	-	-	
Temple Donation Box	-	-	-	19,375
Grant & Sponsorship	11,438	-	11,438	1,200
	<u>11,438</u>	<u>-</u>	<u>11,438</u>	<u>20,575</u>
Donations (Gift-Aid)				
Committed giving	103,704	-	103,704	1,513
Ad-Hoc Donations	10,309	-	10,309	2,044
	<u>114,013</u>	<u>-</u>	<u>114,013</u>	<u>3,557</u>
	<u>125,451</u>	<u>-</u>	<u>125,451</u>	<u>24,132</u>

Wat Buddharam Leeds

Notes to the Financial Statements for the Year Ended 31 July 2020

..... continued

3 Activities for generating funds

	Unrestrict ed Funds £	Restricted Funds £	Total Funds Year ended 31 July 2020 £	Total Funds Year ended 31 July 2019 £
Fund Raising Costs				
Temple Donation Box	-	-	-	-
Festival Events	50,567	-	50,567	60,801
Interest on cash deposits	-	-	-	-
	<u>50,567</u>	<u>-</u>	<u>50,567</u>	<u>60,801</u>

Wat Buddham Leeds

Notes to the Financial Statements for the Year Ended 31 July 2020

4 Total resources expended

Direct costs

Prizes for raffle and disposable cutlery and plates
 Monies paid to visiting and resident monks
 Gifts for visiting monks
 Sundry gifts
 Monk travel and subsistence
 Light & Heat, Rates and insurance
 Repairs and maintenance
 Telephone, computer and general office expenses
 Printing, posting and stationery
 Charitable donations to other temples
 Equipment hire and room hire for funding events
 Temple's Calendars and sundry expenses
 Land Improvements
 Expenses for Events
 Legal and professional costs
 Bank charges
 Depreciation of tangible fixed assets

	Donations and legacies	Fund Raising Costs	Temple Costs	Charitable Giving	Governance Costs	Total
	£	£	£	£	£	£
	-	-	-	-	-	-
	-	-	-	500	-	500
	-	4,248	-	-	-	4,248
	-	65	-	-	-	65
	-	82	17,969	-	-	18,051
	-	-	24,083	-	-	24,083
	-	-	7,277	-	-	7,277
	-	-	1,116	-	-	1,116
	-	-	2,457	-	-	2,457
	-	832	-	-	-	832
	-	228	-	-	-	228
	-	-	956	-	-	956
	-	-	343	-	-	343
	-	2,781	-	-	-	2,781
	-	-	-	-	17,522	17,522
	-	-	78,436	-	-	78,436
	-	-	5,718	-	-	5,718
	-	8,236	138,355	500	17,522	164,613

Wat Buddharam Leeds

Notes to the Financial Statements for the Year Ended 31 July 2020

5 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

6 Net income

Net income is stated after charging/(crediting):

	Year ended 31 July 2020	Year ended 31 July 2019
	£	£
Hire of plant and machinery - operating leases	-	-
Hire of other assets - operating leases	-	-
Depreciation of owned assets	<u>5,718</u>	<u>7,624</u>

7 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Wat Buddharam Leeds
Notes to the Financial Statements for the Year Ended 31 July 2020

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8 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 August 2019	829,950	66,962	896,912
Additions	-	-	-
Disposals	-	-	-
As at 31 July 2020	<u>829,950</u>	<u>66,962</u>	<u>896,912</u>
Depreciation			
As at 1 August 2019		44,092	44,092
Charge for the year	-	5,718	5,718
As at 31 July 2020		<u>49,810</u>	<u>49,810</u>
Net book value			
As at 31 July 2020	<u>829,950</u>	<u>17,152</u>	<u>847,102</u>
As at 31 July 2019	<u>829,950</u>	<u>22,870</u>	<u>852,820</u>

9 Debtors

	31 July 2020 £	31 July 2019 £
Other debtors	<u>8,781</u>	<u>7,476</u>

10 Creditors: Amounts falling due within one year

	31 July 2020 £	31 July 2019 £
Other creditors	(1,506)	(1,486)
Accruals and deferred income	<u>(1,506)</u>	<u>(1,486)</u>

Wat Buddharam Leeds
Notes to the Financial Statements for the Year Ended 31 July 2020

..... *continued*

11 Creditors: Amounts falling due after more than one year

	31 July 2020	31 July 2019
	£	£
Other creditors	<u>35,000</u>	<u>-</u>

12 Members' liability

The liability of the members is restricted to £10.

Wat Buddharam Leeds

Statement of financial activities by fund Year Ended 31 July 2020

13 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

14 Analysis of funds

	At 1 August 2019	Incoming resources	Resources expended	At 31 July 2020
	£	£	£	£
General Funds				
Unrestricted income fund	86,959	176,018	(164,613)	98,364
Restricted Funds				
Restricted income fund 1	800,000	-	-	800,000
	886,959	176,018	(164,613)	898,364

15 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 31 July 2020	Total Funds 31 July 2019
	£	£	£	£
Tangible assets	47,102	800,000	847,102	852,820
Current assets	87,532	-	87,532	35,625
Creditors: Amounts falling due within one year	1,270	-	1,270	1,486
Creditors: Amounts falling due after more than one Year	35,000	-	35,000	-
Net assets	98,364	800,000	898,364	886,959