

Love The Street - Charity Registration Number 1158534

Report and Financial Statements

For The Period 1st March 2023 to 29th February 2024

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Love The Street Trustees Annual Report

Objects and Activities

The purposes of Love The Street are the promotion of the Christian Faith and the alleviation of suffering for the public benefit. With regard to the former, members of the church regularly offer prayer for healing and indeed any other area of need requested by members of the public who we meet. The degree to which people experience or perceive positive answers to these prayers, as well as the compassion that is demonstrated, when prayer are offered, often influences their interest in learning more about Jesus Christ and what it means to follow him.

We meet every Sunday morning to worship God, share tea and coffee together, and to pray for each other as well as any visitors who join us.

Public Benefit Statement

The Trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit provided by the Charity Commission in exercising their duties. Details are provided through this report.

Achievements and Performance

Despite being a church of no more than 20 members, Love The Street, has impacted dozens of lives in the reporting period with the compassionate and sensitive offering of prayer to members of the public, that has witnessed many people delighted with a variety of experiences of healing, alleviation of pain and willingness to consider the person and claims of Jesus Christ.

Love The Street has continued to provide financial support to a number of charities and individuals working to alleviate suffering in various places around the world. Financial support has also continued to be given to former and current church members working as missionaries in Brazil, East Asia, two counties in Africa and with Manchester House of Prayer.

Financial Review

The charity made a deficit of -£2,039 (2023 cash surplus of £1,083). This leaves a cash balance carried forward of £6,087. Cash receipts received were £34,168 which is in line with 2023 (£32,059). Expenditure in 2024 by £3,231 up from £32,976 to £36,207. The main difference comes in the timing of one payment to David Fredick which related to the prior financial year.

Reserves Policy

The trustees have agreed to hold a minimum of three months expenditure in reserves, which would cover the need to wind up the charity unexpectedly. At year end the charity held £6,087 with no significant liabilities. This cash held at year end is equivalent to 3 months expenditure.

Ongoing budgeting is carried out and income and expenditure monitored on a regular basis by the treasurer. The charity has resources to continue to operate for the foreseeable future.

Accounting policies

These accounts have been produced on a receipt and payments basis in accordance the current guidance provided by the Charity Commission for charities with gross income of £250,000 or less.

Structure Governance and Management

Love The Street was constituted on 19th April 2014 as a Charitable Incorporated Organisation (CIO)

Trustees are appointed by resolution at a properly convened meeting of the charity trustees.

Related Party Transactions

Rev David Frederick was paid £29,250 for his leadership of the church in that year. Rev David Frederick was also reimbursed for various expenses from his church leadership role work for travel and subsistence and telephone costs. The charity's constitution allows for such payments. No payments were made to any other trustees.

Reference and Administrative Details

| | |
|------------------------------------|---------------------------------|
| Charity Name | Love The Street |
| Registered Charity Number | 1158534 |
| Charity's Principal Address | 26 THOMPSON ROAD EXETER EX1 2UB |


Name of the Charity Trustees who manage the charity

| Name of Trustee | Office (if any) | Dates acted if not for the whole year |
|------------------------|------------------------|--|
| Duncan Tolson | Chair | |
| Gabriella Abrham | Treasurer | |
| Ken Brown | Secretary | |
| Chloe Frederick | | |
| David Frederick | | |


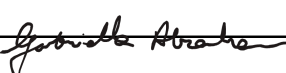
Duncan Tolson



22 / 11 / 2024

| | | | | | | | |
|---|---|---------------------------------|--------------------------------|-------------------------------|------------------|--|-------|
|  | CHARITY COMMISSION FOR ENGLAND AND WALES | | Love The Street | | 1158534 | | CC16a |
| | | | Receipts and payments accounts | | | | |
| | For the period from | Period start date 01/03/2023 | To | Period end date 29/02/2024 | | | |
| Section A Receipts and payments | | | | | | | |
| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Last year | | |
| | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ | | |
| A1 Receipts | | | | | | | |
| Donations | 28,083 | - | - | 28,083 | 26,384 | | |
| Gift aid | 5,985 | - | - | 5,985 | 7,549 | | |
| Sundry Income | 100 | - | - | 100 | 25 | | |
| Prior year Income adjustment | - | - | - | - | 101 | | |
| Sub total (Gross income for AR) | 34,168 | - | - | 34,168 | 34,059 | | |
| A2 Asset and investment sales, (see table). | | | | | | | |
| | - | - | - | - | | | |
| | - | - | - | - | - | | |
| Sub total | - | - | - | - | - | | |
| Total receipts | 34,168 | - | - | 34,168 | 34,059 | | |
| A3 Payments | | | | | | | |
| Fees to Pastor | 29,250 | - | - | 29,250 | 24,750 | | |
| Charitable & Mission Giving | 6,164 | - | - | 6,164 | 6,220 | | |
| Administration & Stationery costs | - | - | - | - | 62 | | |
| Mileage | - | - | - | - | 50 | | |
| Travel & Subsistence | 15 | - | - | 15 | 29 | | |
| Telephone | 257 | - | - | 257 | 194 | | |
| Catering | - | | | - | 23 | | |
| Hall Rental & Hosting Costs | 96 | | | 96 | 864 | | |
| Miscellaneous expenses | 100 | | | 100 | - | | |
| Website expenses | - | | | - | 459 | | |
| Independent Examination Fee | 325 | | | 325 | 325 | | |
| Sub total | 36,207 | - | - | 36,207 | 32,976 | | |
| A4 Asset and investment purchases, (see table) | | | | | | | |
| | - | - | - | - | - | | |
| | - | - | - | - | | | |
| Sub total | - | - | - | - | - | | |
| Total payments | 36,207 | - | - | 36,207 | 32,976 | | |
| Net of receipts/(payments) | - 2,039 | - | - | - 2,039 | 1,083 | | |
| A5 Transfers between funds | | - | - | - | - | | |
| A6 Cash funds last year end | 8,126 | - | - | 8,126 | 7,043 | | |
| Cash funds this year end | 6,087 | - | - | 6,087 | 8,126 | | |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|---|--|--|---|
| B1 Cash funds | Cooperative Bank Current Account | 6,087 | - | - |
| | Total cash funds | 6,087 | - | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |
| | | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
| B2 Other monetary assets | Gift aid owed | 1,137 | - | - |
| | | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| B3 Investment assets | None | | - | - |
| | | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| B4 Assets retained for the charity's own use | None | | - | - |
| | | Fund to which liability relates | Amount due (optional) | When due (optional) |
| B5 Liabilities | Independent Examiner Fee | 325 | - | |
| Signed by one or two trustees on behalf of all the trustees | Signature | Print Name | Date of approval | |
| |  | Duncan Tolson | 22 / 11 / 2024 | |
| |  | Gabriella Abraham | 27 / 11 / 2024 | |



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Love The Street

On accounts for the year
ended

29th February 2024

Charity no
(if any)

1158534

Set out on pages

1-6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **29/02/2024**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Karen Silcox

Date:

28 / 11 / 2024

Name:

Karen Silcox

Relevant professional
qualification(s) or body
(if any):

Association of Accounting Technicians Licence Number 1003207

Address:



19 Beverley Close

Exeter

EX2 5NJ




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