

# **THE RIVERSIDE ACTIVE LIVES NETWORK**

## **Trustees' Report**

**Including Financial Report  
& Statements**

**1 April 2024 – 31 March 2025**

Registered Charity: 1158529  
Registered Company: 09012582

**The Riverside Active Lives Network  
Report and Financial Statements  
Contents**

	<b>Page</b>
<b>Reference and administrative information</b>	<b>1</b>
<b>Report of the trustees</b>	<b>2 – 4</b>
<b>Independent examiner's report</b>	<b>5</b>
<b>Statement of financial activities</b>	<b>6</b>
<b>Balance sheet</b>	<b>7</b>
<b>Notes forming part of the financial statements</b>	<b>8 – 16</b>

**The Riverside Active Lives Network**  
**Reference and administrative information**

Charity name	The Riverside Active Lives Network
Charity registration number	1158529
Company registration number	09012582
Registered office and operational address	The Riverside Centre Dickens Road Gravesend Kent DA12 2JY

**Director and Trustee**

V Durrant (resigned 2 July 2025)

K Durrant-Tye (appointed 2 July 2025)

**Trustees (not appointed as directors)**

P Wright

G Durrant

S Boore

K Durrant-Tye (appointed 2 July 2025)

Stephen Marshall (appointed 17 September 2025)

**Chief Officer and Company Secretary**

V Durrant (resigned 2 July 2025)

K Durrant-Tye (appointed 2 July 2025 as Chief Officer only)

**Independent Examiner**

Jonathan Healey FCA

Lindeyer Francis Ferguson Limited

198 High Street

Tonbridge

Kent

TN9 1BE

**Bankers**

CAF Bank Limited

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

## **Report of the Director and Trustees**

We are pleased to present our annual report together with the independently examined financial statements of the charitable company for the year ended 31 March 2025.

Legal and administrative information set out on page 1 forms part of this report. The financial statements of the charity comply with the current statutory requirements, the requirements of the governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

## **Structure, governance and management**

### ***Governing document***

The Riverside Active Lives Network is a charitable company, established on 25 April 2014 and registered as a charity on 11 September 2014. The charity was established under a Memorandum and Articles of Association, which established the objects and powers of the charity, and under which it is governed.

The company is limited by guarantee and has no share capital. The liability of members is limited to £10 per member in the event of a winding up.

### ***Management and governance arrangements***

The Articles of Association provide for a minimum of one Director and no maximum. The charity currently has a complement of one Director/Trustee and four Trustees. Requirements for new Trustees are identified and appointed by the remaining trustees. The chair of the Trustees is responsible for the induction of new Trustees, which involves awareness of a Trustee's responsibilities, the governing document, and the work of the charity.

### ***Public benefit***

The Trustees confirm that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

## **Objectives and Activities**

The charity's objects are defined by its Memorandum of Association as 'to be a not for profit day centre for people with disabilities offering internal and external activities and encouraging social integration within the community (Recreational Charities Act 1958).'

The official launch date of The Riverside Active Lives Network was 27 September 2014 when the first activities were open to service users.

## **Achievements and performance**

The past financial year has been one of both challenge and achievement for the organisation. Funding issues previously experienced with local authorities have now been successfully resolved, establishing a firmer and more sustainable financial position for the future.

Notwithstanding this progress, the year was marked by a decline in service member numbers, primarily due to the sad loss of long-standing members and a limited number of new referrals from Kent County Council (KCC). Despite these challenges, the organisation experienced a notable increase in direct payment clients, which contributed to healthy financial growth compared with the previous year.

Through prudent financial management, controllable costs were carefully managed to offset increases in costs beyond our control. This approach enabled us to maintain overall financial balance without compromising the quality of the services we deliver.

## Achievements and performance (continued)

Feedback received through committee meetings indicates that both members and stakeholders remain highly satisfied with the organisation's performance. This continues to reflect our steadfast commitment to our **user-led ethos** and to ensure that our services remain responsive to the needs and aspirations of those we support.

We have continued to strengthen our collaborative partnerships, particularly with a local college supporting young adults with disabilities into employment. Furthermore, the organisation has provided valuable placement opportunities for adult social care students, contributing to the development of future professionals within the sector.

Our activity base has continued to expand, informed by regular feedback from members and stakeholders, ensuring that our programmes remain relevant and inclusive. In parallel, we have prioritised the professional development of our staff team, investing in new training opportunities to enhance skills and uphold the highest standards of service delivery.

Overall, despite the challenges faced, this year has demonstrated our resilience, adaptability, and commitment to both financial stability and outstanding service delivery.

## Financial review

The charity received grants and donations totalling £5,431 (2024: £8,048) in the year. Income from charitable activities amounted to £234,727 (2024: £195,491), investment income for the year amounted to £792 (2024: £1,309), giving total incoming resources of £240,950 (2024: £204,848).

Expenditure for the year totalled £234,897 (2024: £241,062), giving a net surplus of £6,053 (2024: net deficit of £36,214). Total funds carried forward are £77,160 (2024: £71,107). Of these funds, £68,023 (2024: £54,087) are general, free reserves being unrestricted net current assets.

### *Investment policy*

The charitable company's Memorandum of Association does not confer any specific rights or restrictions on us as Trustees in respect of investing funds. The funds received by the charitable company during the period under review were not sufficient to justify separate investment, other than to be placed on deposit with the charitable company's bankers.

### *Reserves policy*

The Trustees aim to maintain an amount in general funds equivalent to approximately three month's running expenses, although this is dependent on the level of grants received.

At present the current reserves level is equivalent to approximately four months, and the additional level of reserves is considered to be prudent given the trend in rising costs beyond the control of the charity.

### *Risk management*

The Trustees have formally assessed business risks, and this has involved assessing the types of risk facing the charitable company, prioritising them in terms of the potential impact and likelihood of occurrence, and identifying means of mitigating the risks. As part of this process the Trustees have assessed the adequacy of the charitable company's internal controls and the costs of operating particular controls relative to the benefits obtained.

## **The future**

The trustees remain committed to strengthening the organisation's solid financial footing to ensure long-term sustainability. We will continue to increase service user membership, enhance engagement, and ensure our services remain responsive to the needs and feedback of our users and stakeholders.

Ongoing investment in staff development through training and professional learning will remain a priority, supporting a skilled and resilient workforce. We will also continue to contribute to the future of adult social care by offering placements and development opportunities for emerging professionals.

Through these priorities, the organisation aims to maintain stability, foster growth, and deliver lasting positive impact.

## **Statement of Trustees responsibilities**

The Trustees are responsible for preparing financial statements in accordance with applicable law and regulations.

Company and charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity company and of the surplus or deficit for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis;

The Trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

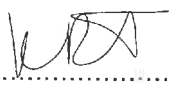
## **Directors**

The individuals who are directors for the purpose of company law and trustees for the purpose of charity law who served during the year and up to the date of this report are set out on page 1.

## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf on 26/11/2025.....

  
.....  
K Durrant-Tye  
Director

**The Riverside Active Lives Network  
Independent Examiner's Report**

**Independent examiner's report to the trustees of The Riverside Active Lives Network ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

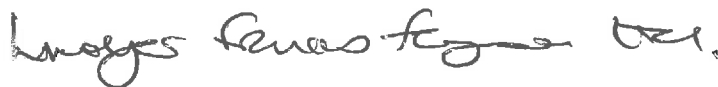
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination' or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jonathan Healey FCA**  
**Lindeyer Francis Ferguson Limited**  
North House  
198 High Street  
Tonbridge  
Kent  
TN9 1BE

Date: 1 December 2025

**The Riverside Active Lives Network**  
**Statement of Financial Activities (Incorporating Income and Expenditure Account)**  
**For the year ended 31 March 2025**

	Notes	2025 Restricted funds £	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
<b>Income from:</b>					
Donations	2	-	5,431	5,431	8,048
Charitable activities	3	-	234,727	234,727	195,491
Investment income		-	792	792	1,309
<b>Total</b>		-	240,950	240,950	204,848
<b>Expenditure on:</b>					
Charitable Activities	4	892	234,005	234,897	241,062
<b>Total</b>		892	234,005	234,897	241,062
<b>Net (expenditure)</b>		(892)	6,945	6,053	(36,214)
Transfers between funds	11	52	(52)	-	-
<b>Net movement in funds</b>		(840)	6,893	6,053	(36,214)
<b>Reconciliation of funds:</b>					
Total funds brought forward		5,057	66,050	71,107	107,321
<b>Total funds carried forward</b>	<b>11</b>	<b>4,217</b>	<b>72,943</b>	<b>77,160</b>	<b>71,107</b>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.



**The Riverside Active Lives Network**  
**Balance Sheet**  
**As at 31 March 2025**

			2025		2024
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		4,920		11,963
<b>Current assets</b>					
Debtors	9	27,283		19,203	
Cash at bank and in hand		61,217		60,472	
		<u>88,501</u>		<u>79,675</u>	
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	10	(16,261)		(20,531)	
<b>Net current assets</b>			72,240		59,144
<b>Total net assets</b>			<u>77,160</u>		<u>71,107</u>
<b>The funds of the charity</b>					
Restricted funds			4,217		5,057
Unrestricted funds			72,943		66,050
<b>Total charity funds</b>	11		<u>77,160</u>		<u>71,107</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges their responsibilities in complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26/11/2025 .....



.....  
K Durrant-Tye  
Director

Charity number: 1158529

Company number: 09012582

## 1 ACCOUNTING POLICIES

### Status

Riverside Active Lives Network is a charitable company limited by guarantee incorporated in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is The Riverside Centre, Dickens Road, Gravesend, DA12 2JY.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

### Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Riverside Active Lives Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The going concern basis of accounting has been adopted since there are considered to be sufficient reserves in place to continue until day centre income returns to expected and historic levels.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

### Income

Income from charitable activities is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where grants are received in response to a proposal including a budgeted timescale, such that the timescale for the expenditure is implicit in the grant agreement, the income is recognised in accordance with that timescale.

Service user income is recognised in the period to which the activity was undertaken. Donations are usually recognised on receipt.

Investment income is recognised when receivable. Interest is accounted for as accrued income where it is due but has not yet been credited.

## 1 ACCOUNTING POLICIES (continued)

### Expenditure and creditors

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably.

Expenditure has been classified under headings that aggregate all costs related to the category.

The charity currently has one activity and support costs have been wholly allocated to that activity (Day Centre).

Creditors are recognised at the settlement amount.

### Taxation

The charitable company is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### Tangible assets and depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Motor vehicles	33.33% per annum on cost
Computer equipment	33.33% per annum on cost

### Financial instruments

The charitable company only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The charity has operating leases relating to rental of premises and minibuses.

**The Riverside Active Lives Network**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**2 DONATIONS AND GRANTS**

	2025	2024
	£	£
Department of Transport	3,332	3,008
General donations	2,099	5,040
	<u>5,431</u>	<u>8,048</u>

The comparative figure includes restricted income of £2,500.

**3 CHARITABLE ACTIVITIES**

	2025	2024
	£	£
Day Centre		
Charges to users	119,062	77,860
Kent County Council	115,665	117,631
	<u>234,727</u>	<u>195,491</u>

The comparative figure includes restricted income of £nil.

**4 RESOURCES EXPENDED**

	2025	2024
	£	£
Day Centre		
Salaries	103,840	118,243
Employer's national insurance contributions	170	207
Employer's pension	1,356	1,447
Subcontractors	60,859	46,609
Recruitment and other staff costs	1,714	2,375
Minibus expenses	9,273	17,798
Service user expenses	3,518	1,661
Grant expenses	1,012	482
Memberships	4,392	36
Volunteer expenses	311	480
Support costs (note 5)	48,452	51,724
	<u>234,897</u>	<u>241,062</u>

The comparative figure includes restricted expenditure of £482.

**The Riverside Active Lives Network**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**5 SUPPORT COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Printing, postage and stationery	844	2,187
Covid expenses	-	478
Rent	27,000	27,000
Insurance	8,540	8,532
Depreciation	7,042	9,164
Marketing	662	-
Bank charges	60	60
Staff training	-	2,471
Dues and Subscriptions	150	-
Bad debt expense	2,791	517
Governance:		
Independent Examiner's fee	1,363	1,315
	<u>48,452</u>	<u>51,724</u>

**6 STAFF COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gross salaries	103,840	118,243
National Insurance contributions	170	207
Employer's pension	1,356	1,447
	<u>105,366</u>	<u>119,897</u>

No employee received emoluments in excess of £60,000 during the year (2024: none).

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
Centre manager	1	1
Day Centre	9	10
	<u>10</u>	<u>11</u>

## 7 TRUSTEE REMUNERATION AND EXPENSES

During the year, Vince Durrant, a director and trustee of the charity, received £54,000 (2024: £54,000) in remuneration for his role in running the charitable company on a day-to-day basis. During the year Vince was also in receipt of company pension contributions under auto-enrolment totalling £533 (2024: £533).

During the year, Kirsty Durrant-Tye, the current director and trustee of the charity received £25,500 (2024: £21,000) in remuneration for her role in running the charitable company on a day-to-day basis and fundraising. During the year Kirsty was also in receipt of company pension contributions under auto-enrolment totalling £578 (2024: £443).

During the year, Gloria Durrant, a trustee of the charity, was paid £1,850 (2024: £1,915) in her role as a counsellor.

Key Management Personnel consists of Vince Durrant and Kirsty Durrant-Tye. Key management remuneration in the year was £79,500 (2024: £55,915). No trustee expenses have been incurred (2024: £nil).

## 8 TANGIBLE ASSETS

	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2024	60,238	3,138	63,376
Additions	-	-	-
Disposals	(8,158)	-	(8,158)
At 31 March 2025	52,080	3,138	55,218
<b>Depreciation</b>			
At 1 April 2024	49,450	1,964	51,414
Charge for the year	6,454	588	7,042
Eliminated on disposal	(8,158)	-	(8,158)
At 31 March 2025	47,746	2,552	50,298
<b>Net book value</b>			
At 31 March 2025	4,334	586	4,920
At 31 March 2024	10,788	1,174	11,963

**The Riverside Active Lives Network**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**9 DEBTORS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accounts receivable	25,614	17,536
Prepayments and accrued income	1,669	1,667
	<u>27,283</u>	<u>19,203</u>

**10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Loans	12,660	12,660
Accounts payable	1,250	3,940
Accruals	1,356	1,308
Other taxation and social security	985	987
Other creditors	10	1,636
	<u>16,261</u>	<u>20,531</u>

## 11 MOVEMENT IN FUNDS

Current year	At 1 April 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2025 £
<b>Restricted funds</b>					
Kent County Council - restraints for minibus	1,816	-	(103)	-	1,713
Co Op - gardening grant	67	-	(119)	52	-
Kent County Council - sports grant	2,011	-	(375)	-	1,636
Kent County Council - infection control	1,163	-	(295)	-	868
<b>Total restricted funds</b>	<b>5,057</b>	<b>-</b>	<b>(892)</b>	<b>52</b>	<b>4,217</b>
<b>Unrestricted funds</b>					
<i>General funds</i>	66,050	240,950	(234,005)	(52)	72,943
<b>Total unrestricted funds</b>	<b>66,050</b>	<b>240,950</b>	<b>(234,005)</b>	<b>(52)</b>	<b>72,943</b>
<b>Total funds</b>	<b>71,107</b>	<b>240,950</b>	<b>(234,897)</b>	<b>-</b>	<b>77,160</b>

Prior year	At 1 April 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2024 £
<b>Restricted funds</b>					
Kent County Council - restraints for minibus	1,816	-	-	-	1,816
Co Op - gardening grant	206	-	(139)	-	67
Kent County Council - sports grant	2,116	-	(105)	-	2,011
Kent County Council - infection control	1,163	-	-	-	1,163
Outreach Communications for All	2,000	-	(238)	(1,762)	-
Minibus donation	-	2,500	-	(2,500)	-
<b>Total restricted funds</b>	<b>7,301</b>	<b>2,500</b>	<b>(482)</b>	<b>(4,262)</b>	<b>5,057</b>
<b>Unrestricted funds</b>					
<i>General funds</i>	100,020	202,348	(240,580)	4,262	66,050
<b>Total unrestricted funds</b>	<b>100,020</b>	<b>202,348</b>	<b>(240,580)</b>	<b>4,262</b>	<b>66,050</b>
<b>Total funds</b>	<b>107,321</b>	<b>204,848</b>	<b>(241,062)</b>	<b>-</b>	<b>71,107</b>



## 11 MOVEMENT IN FUNDS (continued)

In 2019, £3,150 was provided by Kent County Council to purchase new restraints for the minibus, at year end only £1,437 (2024: £1,334) had been spent, with the balance being carried forward for use in future years.

The Co-op gardening fund covers usual gardening activities, as well as outdoor external sports equipment. This grant will continue to be utilised moving forwards.

The Kent County Council sports grant continues to be used to purchase gym memberships for the charity's service users.

The Kent County Council Infection Control Grant was received in an act to reduce the rate of COVID-19 transmission within and between care settings.

The £2,000 Outreach Communications for All project was received to tackle inequality, funding new tablets for network members. This grant was spent in the prior year to purchase new computers.

The £2,500 donation was received to use towards the purchase of a minibus in the prior year.

## 12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	General funds £	Total funds £
Fund balances at 31 March 2025 are represented by:			
Fixed assets	-	4,920	4,920
Current assets	4,217	84,284	88,501
Current liabilities	-	(16,261)	(16,261)
	<u>4,217</u>	<u>72,943</u>	<u>77,160</u>

### ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds £	General funds £	Total funds £
Fund balances at 31 March 2024 are represented by:			
Fixed assets	-	11,963	11,963
Current assets	5,057	74,618	79,675
Current liabilities	-	(20,531)	(20,531)
	<u>5,057</u>	<u>66,050</u>	<u>71,107</u>

### **13 OPERATING LEASE COMMITMENTS**

#### **Lessee**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Not later than 1 year	1,362	5,299
Later than 1 year and not later than 5 years	-	1,362
	<u>1,362</u>	<u>6,661</u>

The total lease payments recognised as an expense in the year was £32,719 (2024: £35,584).

### **14 RELATED PARTY TRANSACTIONS**

There have been no related party transactions other than those already disclosed in note 7.