

# Northamptonshire Voluntary Community Social Enterprise Assembly Limited

England & Wales · Charity number 1158524

## Details

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Other names	COMMSORTIA LIMITED
Status	Registered
Legal form	Charitable company
Company number	<a href="#">09080083</a>
Registered	2014-09-11
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Northamptonshire VCSE Assembly Unit 2 Pavilion Court 600 Pavilion Drive Northampton NN4 7SL
Phone	01604637522
Email	<a href="mailto:Enquiries@vcseassemblynorthants.org.uk">Enquiries@vcseassemblynorthants.org.uk</a>
Website	<a href="https://www.vcseassembly.org.uk/">https://www.vcseassembly.org.uk/</a>

## Activities

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**Objects:** TO PROMOTE EFFICIENCY AND EFFECTIVENESS IN THE CHARITABLE ACTIVITIES OF NOT-FOR-PROFIT ORGANISATIONS, VOLUNTARY GROUPS AND CHARITIES OPERATING IN THE LOCAL GOVERNMENT AREA OF NORTHAMPTONSHIRE AND ELSEWHERE; TO ADVANCE THE EDUCATION FOR PUBLIC BENEFIT OF THOSE INVOLVED WITH VOLUNTARY SECTOR AND NOT-FOR-PROFIT ORGANISATIONS OPERATING IN THE AREA OF BENEFIT TO PROMOTE ANY CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE. PROVIDED THAT IN THE OBJECTS; VOLUNTARY SECTOR IS DEFINED AS CHARITIES AND VOLUNTARY ORGANISATIONS; CHARITIES ARE ORGANISATIONS, WHICH ARE ESTABLISHED FOR EXCLUSIVELY CHARITABLE PURPOSES IN ACCORDANCE WITH THE LAW OF ENGLAND AND WALES. NOT-FOR-PROFIT ORGANISATIONS ARE INDEPENDENT ORGANISATIONS WHICH ARE ESTABLISHED FOR PURPOSES THAT ADD VALUE TO THE COMMUNITY AS A WHOLE, OR A SIGNIFICANT SECTION OF THE COMMUNITY, AND WHICH ARE NOT PERMITTED BY THEIR CONSTITUTION TO MAKE A PROFIT FOR PRIVATE DISTRIBUTION. VOLUNTARY ORGANISATIONS DO NOT INCLUDE LOCAL GOVERNMENT OR OTHER STATUTORY ORGANISATIONS.

**Activities:** By harnessing collaboration of community based voluntary , community and social enterprise sector organisations we aim to maximise sustainable funding and investment opportunities for our members and our communities.

## Classification

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- **How:** Provides Other Finance, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- Northamptonshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£7,752	£14,086	-	-
2024-06-30	£51,053	£83,745	-	-
2023-06-30	£235,516	£284,262	-	-
2022-06-30	£326,276	£354,137	-	-
2021-06-30	£1,134,098	£1,155,111	£115,669	0
2020-06-30	£2,242,960	£2,166,320	£146,225	5

## Trustees

Name	Role	Appointed
<b>Miranda Wixon</b>	Chair	2023-11-16
Concepts Gabrielle Penn		2024-10-02
FIONA ELIZABETH BAKER		2026-01-01
MARK VINCENT MAJOR		2014-06-10
Patricia-Ann Coomber-Wood		2026-03-12
Sarah Hayle		2023-12-12
Sarah Hillier		2023-12-12

**Northamptonshire Voluntary Community Social Enterprise Assembly Limited**

England & Wales - Charity number 1158524

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# Accounts

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**REGISTERED COMPANY NUMBER: 09080083 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1158524**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2024**  
**for**  
**Northamptonshire VCSE Assembly Ltd**

Harris & Co  
Chartered Accountants  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

**Northamptonshire VCSE Assembly Ltd**

**Contents of the Financial Statements  
for the Year Ended 30 June 2024**

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## **Northamptonshire VCSE Assembly Ltd**

### **Report of the Trustees for the Year Ended 30 June 2024**

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#### Governance, Structure and Management

The trustees, being the directors of the charitable company, present their report and financial statements for the year ending 30 June 2024.

#### Governing Document

The charity is a charitable company limited by guarantee and was incorporated on 10 June 2014. It is governed by the Memorandum and Articles of Association.

#### Recruitment and Appointment of Trustees

The Directors of the company are also charity Trustees for the purpose of charity law. They are also known as members of the Board and are appointed at the Annual General Meeting.

The Memorandum & Articles of Association provided for a minimum of 7 Directors and a maximum number of 12.

On 4 May 2021 the company passed an ordinary resolution reducing the minimum number of Trustees to 5. Other provisions in the Articles of Association concerning the appointment of Trustees are unchanged.

#### Trustee Induction and Training

The Board of Trustees actively seeks to recruit new Trustees from the community, and on appointment new trustees receive a formal induction process covering the role and responsibilities of Trustees. Appropriate training is offered to all Trustees on a regular basis.

#### Vision Statement

To create a society in which all people have good healthy, quality lives through living in positive social, economic, and environmental circumstances, through the provision of high-quality, responsive, generalist and specialist services and facilities.

#### Risk Management

The Board has assessed the major operational risks to which the charity is exposed, those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks. The Trustees do not believe the charity is subject to any substantial risk beyond the liabilities disclosed in the Annual Report and Accounts.

The Trustees confirm systems have been established so that the necessary steps can be taken to lessen these risks.

#### Organisational Structure

The Charitable Company is managed by the Board of Trustees, all of whom are directors of the company who consider all significant expenditure and other requests at their meetings. The board is chaired by an independent chair, who chairs by invitation of the board.

#### Public Benefit Statement

The focus of this formal consortium will be to build on existing capacity and the positive track records of consortium member organisations to co-deliver a range of holistic, bespoke public services, available at the point of need.

The intention is that this consortium will embrace organisations across a wide spectrum of service sectors such as social welfare advice, health and wellbeing, employment support, community transport, environment, heritage, as well as volunteering and infrastructure 'capacity building' support.

#### Aims & Objectives

Northamptonshire VCSE Assembly Ltd is a joint venture both of and for community based voluntary and social enterprise sector organisations in Northamptonshire, surrounding counties, and elsewhere.

The consortium's mission is to:

## Northamptonshire VCSE Assembly Ltd

### Report of the Trustees for the Year Ended 30 June 2024

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Ultimately harness the power of collaboration between local Voluntary, Community and Social Enterprise sector organisations to:

1. Strengthen community based not-for-profit organisations.
2. Maximise their sustainable funding and investment opportunities.
3. Share their resources and expertise, to add value to frontline public service delivery.
4. Support communities to identify their own needs and build community led solutions.

It will aim to achieve this by securing larger and more complex contracts and grant funding for the delivery of public services, activities, and facilities and to manage the ensuing revenue through a joint consortium approach.

In setting our objectives and planning our activities the Trustees have considered the Charity Commission's general guidance on public benefit.

#### Achievement and Performance

##### Introduction:

The financial year 2023/2024 for the Northamptonshire VCSE Assembly Ltd (formerly Commsortia Ltd) was the first full year of operation since the name change on 1 June 2023. The Northamptonshire VCSE Assembly Ltd is determined to enable the voluntary sector to work together to help everyone in Northamptonshire 'Live their Best Life'. The Assembly is based on a thematic approach and during the year that change was consolidated through further new appointments and changes to trustees. The thematic approach was pursued through building on the already established thematics and seeking to establish new ones. We thank, in particular, Alan Armson, Dion Hunt and Elaine O'Leary for their work as former trustees. By the 30 June 2024, there were ten thematics established or in development. The Board of Trustees reflected these changes with the chairs of seven of the thematics continuing or appointed as trustees.

We were pleased to have the support, part time, of Olivia Clarke and Alice Kelly for a substantial part of the year. They worked hard to establish a new website and supporting materials, together with marketing literature. Information on each of the thematics was established, minutes of meetings published and new membership of those groups encouraged. We also sought to build up our list of members of the Northamptonshire VCSE Assembly itself (80 members at 19.09.2024). This reflects our commitment to be open and inclusive and to seek membership of individuals and organisations of all sizes. We are grateful for the support of these employees. We are also grateful for the expert support of Bronagh Hawkin, long standing employee, who returned from maternity leave to help and support until leaving the company on the 4 November 2024.

There were several initiatives to develop funding proposals for projects and to core funding of the Assembly. There was no additional funding secured during the year to the 30 June 2024 although many initiatives remain in prospect. The accounts reflect the investment in reserves over the year to maintain and build the Thematic approach and to secure a stronger platform for growth in future.

There were several overall areas of work during the year:

Representation for the VCSE sector into the Integrated Care Board and its associated strategies and meetings.

Organising the voluntary sector to be represented on key strategic groups, together with the local area representation devised by the North Northamptonshire and West Northamptonshire Unitary authorities.

Thematic group work to establish the issues and challenges for different groups and pulling together the case for change and improvement, especially in relation to the policies and funding priorities of our partners in health and social care.

**Northamptonshire VCSE Assembly Ltd**

**Report of the Trustees  
for the Year Ended 30 June 2024**

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Conclusion:

In conclusion, we express gratitude to Miranda Wixon, our Chair and to all of our Trustees and thematic group members, who have contributed so much time and commitment (unremunerated) to the work of our Charity. With a renewed sense of purpose and vision, we look forward to the opportunities that lie ahead as we continue to serve and support our the voluntary, community and charitable community across the County of Northamptonshire.

**STRATEGIC REPORT**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

09080083 (England and Wales)

**Registered Charity number**

1158524

**Registered office**

2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

**Trustees**

A Armson (resigned 31/1/2024)  
C Duff  
D A Hunt (resigned 31/3/2024)  
M V Major  
L P Condron Independent Chair (resigned 16/11/2023)  
M Wixon Independent Chair (appointed 16/11/2023)  
M Foreman (appointed 12/12/2023)  
E S O'Leary (appointed 12/12/2023) (resigned 2/10/2024)  
S Hillier (appointed 12/12/2023)  
S Hayle (appointed 12/12/2023)  
N Toms (appointed 2/10/2024)  
C Penn (appointed 2/10/2024)

**Independent Examiner**

Harris & Co  
Chartered Accountants  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

**Northamptonshire VCSE Assembly Ltd**

**Report of the Trustees  
for the Year Ended 30 June 2024**

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Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29 April 2025 and signed on the board's behalf by:

DocuSigned by:  
  
DB2987CE705F443...

C Duff - Trustee

**Independent Examiner's Report to the Trustees of  
Northamptonshire VCSE Assembly Ltd**

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**Independent examiner's report to the trustees of Northamptonshire VCSE Assembly Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

*Sarah Buswell*

FFEE80557A95470...

S Buswell

Harris & Co  
Chartered Accountants  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

29 April 2025

**Northamptonshire VCSE Assembly Ltd**

**Statement of Financial Activities  
for the Year Ended 30 June 2024**

		<b>2024 Unrestricted fund £</b>	<b>2023 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	3	51,053	235,516
<b>EXPENDITURE ON</b>			
Raising funds	4	638	-
<b>Charitable activities</b>	5		
Charitable activities		83,107	284,262
<b>Total</b>		83,745	284,262
<b>NET INCOME/(EXPENDITURE)</b>		(32,692)	(48,746)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		39,062	87,808
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>6,370</u>	<u>39,062</u>

The notes form part of these financial statements

**Northamptonshire VCSE Assembly Ltd**

**Balance Sheet  
30 June 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	12	1,615	626
Cash at bank		18,754	47,981
		<u>20,369</u>	<u>48,607</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(13,999)	(9,545)
		<u>6,370</u>	<u>39,062</u>
<b>NET CURRENT ASSETS</b>			
		6,370	39,062
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>6,370</u>	<u>39,062</u>
<b>NET ASSETS</b>			
		<u>6,370</u>	<u>39,062</u>
<b>FUNDS</b>			
Unrestricted funds	14	6,370	39,062
		<u>6,370</u>	<u>39,062</u>
<b>TOTAL FUNDS</b>			
		<u>6,370</u>	<u>39,062</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2025 and were signed on its behalf by:

DocuSigned by:  
  
 DB2987CE705F443...  
 C Duff - Trustee

**Northamptonshire VCSE Assembly Ltd****Cash Flow Statement  
for the Year Ended 30 June 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(28,238)	(41,888)
Tax paid		(989)	(275)
		<u>(29,227)</u>	<u>(42,163)</u>
Net cash used in operating activities		<u>(29,227)</u>	<u>(42,163)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(29,227)	(42,163)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		47,981	90,144
		<u>47,981</u>	<u>90,144</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>18,754</u>	<u>47,981</u>

The notes form part of these financial statements

**Northamptonshire VCSE Assembly Ltd**

**Notes to the Cash Flow Statement  
for the Year Ended 30 June 2024**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(32,692)	(48,746)
<b>Adjustments for:</b>		
Increase in creditors	4,454	6,858
<b>Net cash used in operations</b>	<u>(28,238)</u>	<u>(41,888)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1/7/23</b>	<b>Cash flow</b>	<b>At 30/6/24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	47,981	(29,227)	18,754
	<u>47,981</u>	<u>(29,227)</u>	<u>18,754</u>
<b>Total</b>	<u>47,981</u>	<u>(29,227)</u>	<u>18,754</u>

**Northamptonshire VCSE Assembly Ltd****Notes to the Financial Statements  
for the Year Ended 30 June 2024**

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**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The charity has prepared the financial statements on a going concern basis. The charity is reliant on grant funding from various bodies. The grants terminate at various future dates, none of which are more than 12 months from the date of approval of the financial statements. However, the trustees and directors are confident that further grant funding will be forthcoming and that it is appropriate to prepare the financial statements on a going concern basis.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is calculated to write down the cost of the tangible fixed assets over their expected useful lives on a straight line basis. The useful lives are 4 years for office equipment and computer equipment.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Northamptonshire VCSE Assembly Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

Asset lives

Included within fixed assets are assets and the useful lives of these assets are estimated.

**3. DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations	464	-
Contracts	697	-
Grants	49,892	235,516
	<u>51,053</u>	<u>235,516</u>

**4. RAISING FUNDS**

**Investment management costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Administrative expenses	638	-
	<u>638</u>	<u>-</u>

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs</b>	<b>Support costs (see note 6)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities	74,861	8,246	83,107
	<u>74,861</u>	<u>8,246</u>	<u>83,107</u>

**6. SUPPORT COSTS**

	<b>Management</b>	<b>Governance costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities	6,901	1,345	8,246
	<u>6,901</u>	<u>1,345</u>	<u>8,246</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	1,285	2,885
	<u>1,285</u>	<u>2,885</u>

**Northamptonshire VCSE Assembly Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Support	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>235,516</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	<u>284,262</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(48,746)</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>87,808</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>39,062</u></u>

## Northamptonshire VCSE Assembly Ltd

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

## 11. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 July 2023 and 30 June 2024	1,862
<b>DEPRECIATION</b>	
At 1 July 2023 and 30 June 2024	1,862
<b>NET BOOK VALUE</b>	
At 30 June 2024	-
At 30 June 2023	-

## 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Tax	1,615	626

## 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,354	1,430
Social security and other taxes	11,360	5,230
Accrued expenses	1,285	2,885
	13,999	9,545

## 14. MOVEMENT IN FUNDS

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
<b>Unrestricted funds</b>			
General fund	39,062	(32,692)	6,370
<b>TOTAL FUNDS</b>	39,062	(32,692)	6,370

**Northamptonshire VCSE Assembly Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	51,053	(83,745)	(32,692)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>51,053</u>	<u>(83,745)</u>	<u>(32,692)</u>

**Comparatives for movement in funds**

	<b>At 1/7/22 £</b>	<b>Net movement in funds £</b>	<b>At 30/6/23 £</b>
<b>Unrestricted funds</b>			
General fund	87,808	(48,746)	39,062
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>87,808</u>	<u>(48,746)</u>	<u>39,062</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	235,516	(284,262)	(48,746)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>235,516</u>	<u>(284,262)</u>	<u>(48,746)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1/7/22 £</b>	<b>Net movement in funds £</b>	<b>At 30/6/24 £</b>
<b>Unrestricted funds</b>			
General fund	87,808	(81,438)	6,370
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>87,808</u>	<u>(81,438)</u>	<u>6,370</u>

**Northamptonshire VCSE Assembly Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	286,569	(368,007)	(81,438)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>286,569</u>	<u>(368,007)</u>	<u>(81,438)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2024.

## Northamptonshire VCSE Assembly Ltd

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	464	-
Contracts	697	-
Grants	49,892	235,516
	<u>51,053</u>	<u>235,516</u>
<b>Total incoming resources</b>	51,053	235,516
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Administrative expenses	638	-
<b>Charitable activities</b>		
Advertising	705	-
Travel	12	431
Project delivery	1,330	134,641
Sub contract support staff	66,559	121,396
Marketing	-	10
Software licence	-	1,050
Subscriptions	-	1,801
Telephone	31	170
Consultant	6,022	-
Bank charges	119	126
Irrecoverable VAT	-	9,299
Service Charges	83	-
	<u>74,861</u>	<u>268,924</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	967	1,240
Postage and stationery	-	27
Rent	1,688	10,125
Accountancy	4,246	1,061
	<u>6,901</u>	<u>12,453</u>
<b>Governance costs</b>		
Auditors' remuneration	1,285	2,885
Legal fees	60	-
	<u>1,345</u>	<u>2,885</u>

This page does not form part of the statutory financial statements

**Northamptonshire VCSE Assembly Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Total resources expended	83,745	284,262
<b>Net expenditure</b>	<b>(32,692)</b>	<b>(48,746)</b>

This page does not form part of the statutory financial statements

**Northamptonshire Voluntary Community Social Enterprise Assembly Limited**

England & Wales - Charity number 1158524

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# Accounts

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**REGISTERED COMPANY NUMBER: 09080083 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1158524**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 30 June 2023**  
**for**  
**Northamptonshire VCSE Assembly Ltd**

Harris & Co (Accountants) Ltd, Statutory Auditor  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

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**Report of the Trustees  
for the Year Ended 30 June 2023**

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**Governance, Structure and Management**

The trustees, being the directors of the charitable company, present their report and financial statements for the year ending 30 June 2023.

**Governing Document**

The charity is a charitable company limited by guarantee and was incorporated on 10 June 2014. It is governed by the Memorandum and Articles of Association.

**Recruitment and Appointment of Trustees**

The Directors of the company are also charity Trustees for the purpose of charity law. They are also known as members of the Board and are appointed at the Annual General Meeting.

The Memorandum & Articles of Association provided for a minimum of 7 Directors and a maximum number of 12.

On 4 May 2021 the company passed an ordinary resolution reducing the minimum number of Trustees to 5. Other provisions in the Articles of Association concerning the appointment of Trustees are unchanged.

**Trustee Induction and Training**

The Board of Trustees actively seeks to recruit new Trustees from the community, and on appointment new trustees receive a formal induction process covering the role and responsibilities of Trustees. Appropriate training is offered to all Trustees on a regular basis.

**Vision Statement**

To create a society in which all people have good healthy, quality lives through living in positive social, economic, and environmental circumstances, through the provision of high-quality, responsive, generalist and specialist services and facilities.

**Risk Management**

The Board has assessed the major operational risks to which the charity is exposed, those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks. The Trustees do not believe the charity is subject to any substantial risk beyond the liabilities disclosed in the Annual Report and Accounts.

The Trustees confirm systems have been established so that the necessary steps can be taken to lessen these risks.

**Organizational Structure**

The Charitable Company is managed by the Board of Trustees, all of whom are directors of the company who consider all significant expenditure and other requests at their meetings. The board is chaired by an independent chair, who chairs by invitation of the board.

**Public Benefit Statement**

The focus of this formal consortium will be to build on existing capacity and the positive track records of consortium member organisations to co-deliver a range of holistic, bespoke public services, available at the point of need.

The intention is that this consortium will embrace organisations across a wide spectrum of service sectors such as social welfare advice, health and wellbeing, employment support, community transport, environment, heritage, as well as volunteering and infrastructure 'capacity building' support.

**Aims & Objectives**

Northamptonshire VCSE Assembly Ltd is a joint venture both of and for community based voluntary and social enterprise sector organisations in Northamptonshire, surrounding counties, and elsewhere.

The consortium's mission is to:

Ultimately harness the power of collaboration between local Voluntary, Community and Social Enterprise sector organisations to:

1. Strengthen community based not-for-profit organisations.
2. Maximise their sustainable funding and investment opportunities.
3. Share their resources and expertise, to add value to frontline public service delivery.
4. Support communities to identify their own needs and build community led solutions.

It will aim to achieve this by securing larger and more complex contracts and grant funding for the delivery of public services, activities, and facilities and to manage the ensuing revenue through a joint consortium approach.

In setting our objectives and planning our activities the Trustees have considered the Charity Commission's general guidance on public benefit.

#### Achievement and Performance

##### Introduction:

The annual accounts report for Northamptonshire VCSE Assembly Ltd (formerly Commsortia Ltd) for the financial year 2022/2023 reflect on the culmination of our Building Better Opportunities (BBO) programme and the subsequent discussions regarding our organisation's future sustainability and legacy. This report outlines the progression of activities undertaken during the specified period; alongside strategic decisions aimed at ensuring our continued impact within the sector.

##### Building Better Opportunities Programme:

Between July 2022 and December 2023, Northamptonshire VCSE Assembly Ltd diligently collaborated with multiple delivery partners, remaining actively engaged in supporting participants towards the completion of their journeys. Although participant recruitment ceased during this phase, our commitment to existing participants remained consistent.

Transitioning into the early months of 2023, our focus narrowed to working closely with a sole delivery partner, prioritising the support of the remaining participants within the project. This concentrated effort underscored our dedication to fulfilling our contractual obligations and ensuring the well-being of the participants involved.

From March to June 2023, as the BBO project drew to a close, meticulous attention was directed towards finalising project claims and documentation. Our team worked tirelessly to ensure all requisite paperwork was completed to the highest standard, subsequently providing it to the University of Northampton for safekeeping. This period marked the conclusive phase of the BBO project, aligning seamlessly with the conclusion of our financial year on the 30 June 2023.

##### Strategic Discussions and Future Planning:

Throughout this transitional period, extensive deliberations occurred among the trustees and senior staff concerning Northamptonshire VCSE Assembly's sustainability and lasting impact. As an independent registered company and charity, the potential for our organisation to serve as an important organisation for the Voluntary, Community, and Social Enterprise (VCSE) Assembly emerged as a possible prospect.

After careful consideration, the trustees resolved to pursue negotiations regarding this possibility, laying the groundwork for a merger on the 1 June 2023. The decision was also taken to change the name of the organisation to the Northamptonshire VCSE Assembly Ltd. This name change, together with the changes to the directors and trustees will be concluded in the next financial year 2023/2024. This strategic decision reflects our commitment to maximising charity's legacy.

##### Conclusion:

In conclusion, the outlined period has been marked by significant achievements and strategic foresight. From the successful conclusion of the BBO programme to the proactive planning for organisational transition, the trustee's remain steadfast in our commitment to community empowerment and sustainable impact.

As we embark on this new chapter in our organisational journey, we express gratitude to the staff, and partners who have contributed to our success. With a renewed sense of purpose and vision, we look forward to embracing the opportunities that lie ahead as we continue to serve and support our community through collaboration and innovation.

**Report of the Trustees  
for the Year Ended 30 June 2023**

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**STRATEGIC REPORT**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

09080083 (England and Wales)

**Registered Charity number**

1158524

**Registered office**

2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

**Trustees**

**Financial year 22/23**

Alan Armson MBE Chief Executive (resigned 31/1/2024)

Carol Phillips - Independent Chair (resigned 31/5/2023)

Christopher Duff

Dion Hunt

Liam Condron - Independent Chair (appointed 31/5/2023) (resigned 16/11/2023)

Mark Major

**Financial year 23/24**

Matthew Foreman (appointed 12/12/2023)

Miranda Wixon – Independent Chair (appointed 16/11/2023)

Elaine O'Leary (appointed 12/12/2023)

Sarah Hayle (appointed 12/12/2023)

Sarah Hillier (appointed 12/12/2023)

**Auditors**

Harris & Co (Accountants) Ltd, Statutory Auditor

2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Northamptonshire VCSE Assembly Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees  
for the Year Ended 30 June 2023**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Harris & Co (Accountants) Ltd, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 March 2024 and signed on the board's behalf by:

C Duff - Trustee

### **Opinion**

We have audited the financial statements of Northamptonshire VCSE Assembly Ltd (the 'charitable company') for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Emphasis of matter**

Going concern

As described in the accounting policy notes, the charity has prepared the financial statements on a going concern basis. The charity is reliant on grant funding from various bodies. The current grants terminate at various future dates, none of which are more than 12 months from the date of approval of the financial statements. However, the trustees and directors are confident that further grant funding will be forthcoming and that it is appropriate to prepare the financial statements on a going concern basis.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- o The nature of the charity's activities and sector, control environment and financial performance;
- o Enquiring of management and the trustees, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- o Discussing among the engagement team and involving relevant internal specialists, including tax, and charity specialists (where relevant) regarding how and where fraud might occur in the financial statements and any potential indicators of fraud; and
- o Obtaining and understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, such as provisions of the UK Companies Act, charity legislation and tax legislation or that had a fundamental effect on the operations of the charitable company; including General Data Protection requirements, anti-bribery and corruption policy.

Audit response to risks identified

As a result of performing the above, we identified various provisions of the Charities Act and the Charity Commission guidance as key audit matters related to non-compliance with laws and regulations and the receipt of donations and the making of grants as key audit matters related to the potential risk of fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

In addition to the above, our procedures to respond to risks identified include the following:

- o Review of the financial statement disclosures and testing to support documentation to assess compliance with provisions of relevant laws

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
Northamptonshire VCSE Assembly Ltd**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Phillip J Harris BA(Hons) BFP FCA (Senior Statutory Auditor)  
for and on behalf of Harris & Co (Accountants) Ltd, Statutory Auditor  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

27 March 2024

**Statement of Financial Activities  
for the Year Ended 30 June 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3	<u>235,516</u>	<u>326,276</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Charitable activities		284,262	353,371
Other		<u>-</u>	<u>766</u>
<b>Total</b>		<u>284,262</u>	<u>354,137</u>
<b>NET INCOME/(EXPENDITURE)</b>		(48,746)	(27,861)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>87,808</u>	<u>115,669</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>39,062</u></u>	<u><u>87,808</u></u>

Northamptonshire VCSE Assembly Ltd

Balance Sheet  
30 June 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	11	626	351
Cash at bank		<u>47,981</u>	<u>90,144</u>
		48,607	90,495
<b>CREDITORS</b>			
Amounts falling due within one year	12	(9,545)	(2,687)
		<u>39,062</u>	<u>87,808</u>
<b>NET CURRENT ASSETS</b>			
		39,062	87,808
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>39,062</u>	<u>87,808</u>
<b>NET ASSETS</b>			
		<u>39,062</u>	<u>87,808</u>
<b>FUNDS</b>			
Unrestricted funds	13	<u>39,062</u>	<u>87,808</u>
<b>TOTAL FUNDS</b>			
		<u>39,062</u>	<u>87,808</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2024 and were signed on its behalf by:

C Duff - Trustee

**Cash Flow Statement  
for the Year Ended 30 June 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(41,888)	(77,983)
Tax paid		<u>(275)</u>	<u>(351)</u>
Net cash used in operating activities		<u>(42,163)</u>	<u>(78,334)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(42,163)	(78,334)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>90,144</u>	<u>168,478</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>47,981</u></u>	<u><u>90,144</u></u>

Notes to the Cash Flow Statement  
for the Year Ended 30 June 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(48,746)	(27,861)
<b>Adjustments for:</b>		
Depreciation charges	-	437
Decrease in debtors	-	13,910
Increase/(decrease) in creditors	<u>6,858</u>	<u>(64,469)</u>
<b>Net cash used in operations</b>	<u>(41,888)</u>	<u>(77,983)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/22	Cash flow	At 30/6/23
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>90,144</u>	<u>(42,163)</u>	<u>47,981</u>
	<u>90,144</u>	<u>(42,163)</u>	<u>47,981</u>
<b>Total</b>	<u>90,144</u>	<u>(42,163)</u>	<u>47,981</u>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Going concern**

The charity has prepared the financial statements on a going concern basis. The charity is reliant on grant funding from various bodies. The grants terminate at various future dates, none of which are more than 12 months from the date of approval of the financial statements. However, the trustees and directors are confident that further grant funding will be forthcoming and that it is appropriate to prepare the financial statements on a going concern basis.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is calculated to write down the cost of the tangible fixed assets over their expected useful lives on a straight line basis. The useful lives are 4 years for office equipment and computer equipment.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

Asset lives

Included within fixed assets are assets and the useful lives of these assets are estimated.

**3. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Grants	<u>235,516</u>	<u>326,276</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>268,924</u>	<u>15,338</u>	<u>284,262</u>

**5. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Charitable activities	<u>12,453</u>	<u>2,885</u>	<u>15,338</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	2,885	2,700
Depreciation - owned assets	<u>-</u>	<u>437</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Support	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>326,276</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	353,371
Other	<u>766</u>
<b>Total</b>	<u>354,137</u>
<b>NET INCOME/(EXPENDITURE)</b>	(27,861)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	115,669
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>87,808</u>

**10. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 July 2022 and 30 June 2023	<u>1,862</u>
<b>DEPRECIATION</b>	
At 1 July 2022 and 30 June 2023	<u>1,862</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>-</u>
At 30 June 2022	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Tax	<u>626</u>	<u>351</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	1,430	(13)
Social security and other taxes	5,230	-
Accrued expenses	<u>2,885</u>	<u>2,700</u>
	<u>9,545</u>	<u>2,687</u>

**13. MOVEMENT IN FUNDS**

	At 1/7/22	Net movement in funds	At 30/6/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	87,808	(48,746)	39,062
	<u>87,808</u>	<u>(48,746)</u>	<u>39,062</u>
<b>TOTAL FUNDS</b>	<u>87,808</u>	<u>(48,746)</u>	<u>39,062</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	235,516	(284,262)	(48,746)
	<u>235,516</u>	<u>(284,262)</u>	<u>(48,746)</u>
<b>TOTAL FUNDS</b>	<u>235,516</u>	<u>(284,262)</u>	<u>(48,746)</u>

**Comparatives for movement in funds**

	At 1/7/21	Net movement in funds	At 30/6/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	115,669	(27,861)	87,808
	<u>115,669</u>	<u>(27,861)</u>	<u>87,808</u>
<b>TOTAL FUNDS</b>	<u>115,669</u>	<u>(27,861)</u>	<u>87,808</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

## 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	326,276	(354,137)	(27,861)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>326,276</u>	<u>(354,137)</u>	<u>(27,861)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/21 £	Net movement in funds £	At 30/6/23 £
<b>Unrestricted funds</b>			
General fund	115,669	(76,607)	39,062
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>115,669</u>	<u>(76,607)</u>	<u>39,062</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	561,792	(638,399)	(76,607)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>561,792</u>	<u>(638,399)</u>	<u>(76,607)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2023.

**Detailed Statement of Financial Activities  
for the Year Ended 30 June 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	<u>235,516</u>	<u>326,276</u>
<b>Total incoming resources</b>	235,516	326,276
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Travel	431	328
Project delivery	134,641	217,125
Sub contract support staff	121,396	95,987
Marketing	10	1,461
Software licence	1,050	6,300
Subscriptions	1,801	1,473
Telephone	170	148
Bank charges	126	99
Irrecoverable VAT	9,299	9,004
Training	-	782
Participant expenses	<u>-</u>	<u>1,100</u>
	268,924	333,807
<b>Support costs</b>		
<b>Management</b>		
Insurance	1,240	1,225
Postage and stationery	27	74
Rent	10,125	13,281
Accountancy	1,061	599
Computer equipment	<u>-</u>	<u>437</u>
	12,453	15,616
<b>Governance costs</b>		
Auditors' remuneration	2,885	2,700
Legal fees	-	1,714
Fines	<u>-</u>	<u>300</u>
	<u>2,885</u>	<u>4,714</u>
<b>Total resources expended</b>	<u>284,262</u>	<u>354,137</u>
<b>Net expenditure</b>	<u>(48,746)</u>	<u>(27,861)</u>

**Northamptonshire Voluntary Community Social Enterprise Assembly Limited**

England & Wales - Charity number 1158524

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# Accounts

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REGISTERED COMPANY NUMBER: 09080083 (England and Wales)  
REGISTERED CHARITY NUMBER: 1158524

Report of the Trustees and  
Financial Statements for the Year Ended 30 June 2022  
for  
Commsortia Limited

Harris & Co (Accountants) Ltd, Statutory Auditor  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

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#### Governance, Structure and Management

The trustees, being the directors of the charitable company, present their report and financial statements for the year ending 30 June 2022.

#### Governing Document

The charity is a charitable company limited by guarantee and was incorporated on 10 June 2014. It is governed by the Memorandum and Articles of Association.

#### Recruitment and Appointment of Trustees

The Directors of the company are also charity Trustees for the purpose of charity law. They are also known as members of the Board and are appointed at the Annual General Meeting.

The Memorandum & Articles of Association provided for a minimum of 7 Directors and a maximum number of 12.

On 4 May 2021 the company passed an ordinary resolution reducing the minimum number of Trustees to 5. Other provisions in the Articles of Association concerning the appointment of Trustees are unchanged.

#### Trustee Induction and Training

The Board of Trustees actively seeks to recruit new Trustees from the community, and on appointment new trustees receive a formal induction process covering the role and responsibilities of Trustees. Appropriate training is offered to all Trustees on a regular basis.

#### Vision Statement

To create a society in which all people have good healthy, quality lives through living in positive social, economic, and environmental circumstances, through the provision of high-quality, responsive, generalist and specialist services and facilities.

#### Risk Management

The Board has assessed the major operational risks to which the charity is exposed, those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks. The Trustees do not believe the charity is subject to any substantial risk beyond the liabilities disclosed in the Annual Report and Accounts.

The Trustees confirm systems have been established so that the necessary steps can be taken to lessen these risks.

#### Organizational Structure

The Charitable Company is managed by the Board of Trustees, all of whom are directors of the company who consider all significant expenditure and other requests at their meetings. The board is chaired by an independent chair, who chairs by invitation of the board.

#### Public Benefit Statement

The focus of this formal consortium will be to build on existing capacity and the positive track records of consortium member organisations to co-deliver a range of holistic, bespoke public services, available at the point of need.

The intention is that this consortium will embrace organisations across a wide spectrum of service sectors such as social welfare advice, health and wellbeing, employment support, community transport, environment, heritage, as well as volunteering and infrastructure 'capacity building' support.

#### Aims & Objectives

Commsortia is a joint venture both of and for community based voluntary and social enterprise sector organisations in Northamptonshire, surrounding counties, and elsewhere.

The consortium's mission is to:

Ultimately harness the power of collaboration between local Voluntary, Community and Social Enterprise sector organisations to:

1. Strengthen community based not-for-profit organisations.
2. Maximise their sustainable funding and investment opportunities.
3. Share their resources and expertise, to add value to frontline public service delivery.
4. Support communities to identify their own needs and build community led solutions.

It will aim to achieve this by securing larger and more complex contracts and grant funding for the delivery of public services, activities, and facilities and to manage the ensuing revenue through a joint consortium approach.

In setting our objectives and planning our activities the Trustees have considered the Charity Commission's general guidance on public benefit.

#### Achievement and Performance

This year Commsortia Ltd has continued to provide contract management services to member organisations in support of the delivery of the Building Better Opportunity (BBO) Programme. We do this in partnership with the University of Northampton with its aim to support people back into employment, training, and/or volunteering.

The project has provided a range of services, including employability training, job search support, and one-to-one coaching to help individuals overcome barriers to employment. It has made significant progress in achieving its goals over the past 12 months and has established strong partnerships with local employers in securing employment opportunities for a number of participants on the programme. The project has also supported individuals with volunteering opportunities, helping them to gain valuable experience and develop skills.

Again, the project faced some challenges, particularly coming out of the COVID-19 pandemic, which impacted the delivery of face-to-face training and support. However, the project adapted quickly, delivering training and support virtually, which enabled it to continue to support individuals during these challenging times.

The project team is committed to continuing to support individuals beyond the project's completion date but within the contracted requirements. The project team is exploring opportunities to secure additional funding to continue to provide support to individuals who need it most.

Commsortia Ltd has made significant progress in achieving its goals this year and we will continue to deliver upon our European Social Fund Building Better Opportunities Programme commitments. The COVID Pandemic had a significant impact upon delivery as our partners reduced services with some closing their doors to the public. This resulted in low levels of new starts whilst adaptations towards remote working took effect. We encouraged hybrid working for our staff with working from home and the office dependant on need and the effects of the pandemic. As the majority of our activity is around contract management, administration performed by staff constitutes the majority of ours and our partners costs.

We will continue to look for further opportunities to bring funding into the sector.

#### STRATEGIC REPORT

##### STRUCTURE, GOVERNANCE AND MANAGEMENT

###### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
09080083 (England and Wales)

Registered Charity number  
1158524

Registered office  
15 St Giles Street  
Northampton  
Northamptonshire  
NN1 1JA

Trustees  
A Armson Chief Executive  
C Duff Ceo  
D A Hunt Business Development Director  
M V Major Charity Ceo  
Professor C A Phillips Independent Chair

Company Secretary

Auditors  
Harris & Co (Accountants) Ltd, Statutory Auditor  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Commsortia Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Harris & Co (Accountants) Ltd, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16 April 2023 and signed on the board's behalf by:

Professor C A Phillips - Trustee

### Opinion

We have audited the financial statements of Commsortia Limited (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Emphasis of matter

#### Going concern

As described in the accounting policy notes, the charity has prepared the financial statements on a going concern basis. The charity is reliant on grant funding from various bodies. The current grants terminate at various future dates, none of which are more than 12 months from the date of approval of the financial statements. However, the trustees and directors are confident that further grant funding will be forthcoming and that it is appropriate to prepare the financial statements on a going concern basis.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- o The nature of the charity's activities and sector, control environment and financial performance;
- o Enquiring of management and the trustees, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- o Discussing among the engagement team and involving relevant internal specialists, including tax, and charity specialists (where relevant) regarding how and where fraud might occur in the financial statements and any potential indicators of fraud; and
- o Obtaining and understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, such as provisions of the UK Companies Act, charity legislation and tax legislation or that had a fundamental effect on the operations of the charitable company; including General Data Protection requirements, anti-bribery and corruption policy.

#### Audit response to risks identified

As a result of performing the above, we identified various provisions of the Charities Act and the Charity Commission guidance as key audit matters related to non-compliance with laws and regulations and the receipt of donations and the making of grants as key audit matters related to the potential risk of fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

In addition to the above, our procedures to respond to risks identified include the following:

- o Review of the financial statement disclosures and testing to support documentation to assess compliance with provisions of relevant laws

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Phillip J Harris BA(Hons) BFP FCA (Senior Statutory Auditor)  
for and on behalf of Harris & Co (Accountants) Ltd, Statutory Auditor  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

16 April 2023

Statement of Financial Activities  
for the Year Ended 30 June 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM Donations and legacies	3	326,276	1,124,555
EXPENDITURE ON Charitable activities Charitable activities	4	353,371	1,155,111
Other		766	-
Total		354,137	1,155,111
NET INCOME/(EXPENDITURE)		(27,861)	(30,556)
RECONCILIATION OF FUNDS Total funds brought forward		115,669	146,225
TOTAL FUNDS CARRIED FORWARD		87,808	115,669

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	-	437
CURRENT ASSETS			
Debtors	10	351	6,501
Prepayments and accrued income		-	7,409
Cash at bank		90,144	168,478
		<u>90,495</u>	<u>182,388</u>
CREDITORS			
Amounts falling due within one year	11	(2,687)	(67,156)
		<u>87,808</u>	<u>115,232</u>
NET CURRENT ASSETS			
		<u>87,808</u>	<u>115,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,808</u>	<u>115,669</u>
NET ASSETS		<u>87,808</u>	<u>115,669</u>
FUNDS	12		
Unrestricted funds		<u>87,808</u>	<u>115,669</u>
TOTAL FUNDS		<u>87,808</u>	<u>115,669</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 April 2023 and were signed on its behalf by:

C A Phillips - Trustee

Cash Flow Statement  
for the Year Ended 30 June 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(77,983)	(264,129)
Tax paid		(351)	-
Net cash used in operating activities		<u>(78,334)</u>	<u>(264,129)</u>
Change in cash and cash equivalents in the reporting period		(78,334)	(264,129)
Cash and cash equivalents at the beginning of the reporting period		<u>168,478</u>	<u>432,607</u>
Cash and cash equivalents at the end of the reporting period		<u><u>90,144</u></u>	<u><u>168,478</u></u>

The notes form part of these financial statements

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1.	RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES			
			2022	2021
			£	£
	Net expenditure for the reporting period (as per the Statement of Financial Activities)		(27,861)	(30,556)
	Adjustments for:			
	Depreciation charges		437	466
	Decrease in debtors		13,910	33,845
	Decrease in creditors		(64,469)	(267,884)
			<u>          </u>	<u>          </u>
	Net cash used in operations		<u>(77,983)</u>	<u>(264,129)</u>
2.	ANALYSIS OF CHANGES IN NET FUNDS			
		At 1/7/21	Cash flow	At 30/6/22
		£	£	£
	Net cash			
	Cash at bank	168,478	(78,334)	90,144
		<u>          </u>	<u>          </u>	<u>          </u>
		168,478	(78,334)	90,144
		<u>          </u>	<u>          </u>	<u>          </u>
	Total	<u>168,478</u>	<u>(78,334)</u>	<u>90,144</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The charity has prepared the financial statements on a going concern basis. The charity is reliant on grant funding from various bodies. The grants terminate at various future dates, none of which are more than 12 months from the date of approval of the financial statements. However, the trustees and directors are confident that further grant funding will be forthcoming and that it is appropriate to prepare the financial statements on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is calculated to write down the cost of the tangible fixed assets over their expected useful lives on a straight line basis. The useful lives are 4 years for office equipment and computer equipment.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

## Asset lives

Included within fixed assets are assets and the useful lives of these assets are estimated.

## 3. DONATIONS AND LEGACIES

	2022 £	2021 £
Gifts	2	-
Contracts	-	781,355
Grants	326,274	343,200
	<u>326,276</u>	<u>1,124,555</u>

## 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	333,807	19,564	353,371
	<u>333,807</u>	<u>19,564</u>	<u>353,371</u>

## 5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	-	766	766
Charitable activities	15,616	3,948	19,564
	<u>15,616</u>	<u>4,714</u>	<u>20,330</u>

## 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	2,700	3,000
Depreciation - owned assets	437	466
	<u>2,700</u>	<u>3,000</u>

## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

## 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	1,124,555
EXPENDITURE ON Charitable activities Charitable activities	1,155,111
NET INCOME/(EXPENDITURE)	(30,556)
RECONCILIATION OF FUNDS Total funds brought forward	146,225
TOTAL FUNDS CARRIED FORWARD	115,669

## 9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST At 1 July 2021 and 30 June 2022	1,862
DEPRECIATION At 1 July 2021	1,425
Charge for year	437
At 30 June 2022	1,862
NET BOOK VALUE At 30 June 2022	-
At 30 June 2021	437

## 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	1
Other debtors	-	6,500
Tax	351	-
	<u>351</u>	<u>6,501</u>

## 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	(13)	15,886
Social security and other taxes	-	48,270
Accrued expenses	2,700	3,000
	<u>2,687</u>	<u>67,156</u>

## 12. MOVEMENT IN FUNDS

	At 1/7/21	Net movement in funds	At 30/6/22
	£	£	£
Unrestricted funds			
General fund	115,669	(27,861)	87,808
	<u>115,669</u>	<u>(27,861)</u>	<u>87,808</u>
TOTAL FUNDS	<u>115,669</u>	<u>(27,861)</u>	<u>87,808</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	326,276	(354,137)	(27,861)
	<u>326,276</u>	<u>(354,137)</u>	<u>(27,861)</u>
TOTAL FUNDS	<u>326,276</u>	<u>(354,137)</u>	<u>(27,861)</u>

## 12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	146,225	(30,556)	115,669
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>146,225</u>	<u>(30,556)</u>	<u>115,669</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,124,555	(1,155,111)	(30,556)
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>1,124,555</u>	<u>(1,155,111)</u>	<u>(30,556)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/20 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	146,225	(58,417)	87,808
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>146,225</u>	<u>(58,417)</u>	<u>87,808</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,450,831	(1,509,248)	(58,417)
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>1,450,831</u>	<u>(1,509,248)</u>	<u>(58,417)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Gifts	2	-
Contracts	-	781,355
Grants	326,274	343,200
	<u>326,276</u>	<u>1,124,555</u>
Total incoming resources	326,276	1,124,555
<b>EXPENDITURE</b>		
Charitable activities		
Sundries	-	3,593
Travel	328	31
Project delivery	217,125	940,966
Project management fees	-	33,402
Sub contract support staff	95,987	141,341
Marketing	1,461	225
Equipment	-	763
Software licence	6,300	2,582
Subscriptions	1,473	1,647
Telephone	148	66
Consultant	-	55
Bank charges	99	173
Irrecoverable VAT	9,004	5,349
Training	782	-
Participant expenses	1,100	-
	<u>333,807</u>	<u>1,130,193</u>
Support costs		
Management		
Insurance	1,225	1,940
Postage and stationery	74	169
Rent	13,281	16,952
Accountancy	599	-
Computer equipment	437	466
	<u>15,616</u>	<u>19,527</u>
Governance costs		
Auditors' remuneration	2,700	3,000
Carried forward	2,700	3,000

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2022

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	2022	2021
	£	£
Governance costs		
Brought forward	2,700	3,000
Legal fees	1,714	2,391
Fines	300	-
	<u>4,714</u>	<u>5,391</u>
Total resources expended	<u>354,137</u>	<u>1,155,111</u>
Net expenditure	<u>(27,861)</u>	<u>(30,556)</u>

**Northamptonshire Voluntary Community Social Enterprise Assembly Limited**

England & Wales - Charity number 1158524

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# Accounts

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**Registered Company Number: 9080083**  
**Registered Charity Number: 1158524**

**COMMSORTIA LIMITED**  
(A Company Limited by Guarantee)

**FINANCIAL STATEMENTS AND  
ANNUAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2021**

**COMMSORTIA**  
(A Company Limited by Guarantee)

**Financial Statements**  
**For the Year Ended 30 June 2021**

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**COMMSORTIA LIMITED**

(A Company Limited by Guarantee)

**Directors Annual Report for the year ended 30 June 2021**

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**The Directors present their annual report and financial statements for the year ended 30 June 2021.**

**Reference and Administrative Information**

<b>Charity Registration Number:</b>	1158524
<b>Registered Company Number:</b>	9080083
<b>Registered Office:</b> Northamptonshire	c/o Voluntary Impact  15 St Giles Street Northampton NN1 1JA
<b>Independent Chair:</b>	Carol Phillips
<b>Directors/Trustees:</b>	Alan Armson Mark Major Julie Silver (resigned 01.07.2020) Dave Berry Christopher Duff Carol Phillips
<b>Company Secretary:</b>	David Ward (resigned 01.07.2020)
<b>Auditors:</b>	J R Watson & Co Chancery House 52 Sheep Street Northampton NN1 2LZ
<b>Bankers:</b>	Unity Trust Bank plc 9 Brindley Place Birmingham B1 2PH

## **COMMSORTIA LIMITED**

(A Company Limited by Guarantee)

### **Directors Annual Report for the year ended 30 June 2021**

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#### **Governance, Structure and Management**

The trustees, being the directors of the charitable company, present their report and financial statements for the year ended 30 June 2021.

#### **Governing Document**

The charity is a charitable company limited by guarantee and was incorporated on 10 June 2014. It is governed by the Memorandum and Articles of Association.

#### **Recruitment and Appointment of Trustees**

The Directors of the company are also charity Trustees for the purpose of charity law. They are also known as members of the Board and are appointed at the Annual General Meeting.

The Memorandum & Articles of Association provided for a minimum of 7 Directors and a maximum number of 12.

On 4 May 2021 the company passed an ordinary resolution reducing the minimum number of Trustees to 5. Other provisions in the Articles of Association concerning the appointment of Trustees are unchanged.

#### **Trustee Induction and Training**

The Board of Trustees actively seek to recruit new Trustees from the community, and on appointment new trustees receive a formal induction process covering the role and responsibilities of Trustees. Appropriate training is offered to all Trustees on a regular basis.

#### **Vision Statement**

To create a society in which all people have good healthy, quality lives through living in positive social, economic and environmental circumstances, through the provision of high-quality, responsive, generalist and specialist services and facilities.

#### **Risk Management**

The Board has assessed the major operational risks to which the charity is exposed, those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks. The Trustees do not believe the charity is subject to any substantial risk beyond the liabilities disclosed in the Annual Report and Accounts.

The Trustees confirm systems have been established so that the necessary steps can be taken to lessen these risks.

#### **Organisational Structure**

The Charitable Company is managed by the Board of Trustees, all of whom are directors of the company who consider all significant expenditure and other requests at their meetings. The board is chaired by an independent chair, who chairs by invitation of the board.

## **COMMSORTIA LIMITED**

(A Company Limited by Guarantee)

### **Directors Annual Report for the year ended 30 June 2021**

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#### **Public Benefit Statement**

The focus of this formal consortium will be to build on existing capacity and the positive track records of consortium member organisations to co-deliver a range of holistic, bespoke public services, available at the point of need.

The intention is that this consortium will embrace organisations across a wide spectrum of service sectors such as social welfare advice, health and wellbeing, employment support, community transport, environment, heritage, as well as volunteering and infrastructure 'capacity building' support.

#### **Aims & Objectives**

Commsortia is a joint venture both of and for community based voluntary and social enterprise sector organisations in Northamptonshire, surrounding counties, and elsewhere.

The consortium's mission is to:

Ultimately harness the power of collaboration between local Voluntary, Community and Social Enterprise sector organisations to:

1. Strengthen community based not-for-profit organisations.
2. Maximise their sustainable funding and investment opportunities.
3. Share their resources and expertise, to add value to frontline public service delivery.
4. Support communities to identify their own needs and build community led solutions.

It will aim to achieve this by securing larger and more complex contracts and grant funding for the delivery of public services, activities and facilities and to manage the ensuing revenue through a joint consortium approach.

In setting our objectives and planning our activities the Trustees have given consideration to the Charity Commission's general guidance on public benefit.

#### **Achievement and Performance**

We continue to deliver upon our European Social Fund Building Better Opportunities Programme commitments. The COVID Pandemic has had a significant impact upon delivery as our partners reduced services with some closing their doors to the public. This resulted in low levels of new starts whilst adaptations towards remote working took effect. We introduced hybrid working for our staff with working from home and the office dependant on need and the effects of the pandemic. As the majority of our activity is around contract management, administration performed by staff constitutes the majority of ours and our partners costs.

We continue to look for further opportunities to bring funding into the sector and have started negotiations with a regional provider around the delivery of the DWP Kickstart Scheme.

**Page 4**

**COMMSORTIA LIMITED**  
(A Company Limited by Guarantee)

**Directors Annual Report for the year ended 30 June 2021**

We continue to deliver upon our European Social Fund Building Better Opportunities Programme commitments. The COVID Pandemic has had a significant impact upon delivery as our partners reduced services with some closing their doors to the public. This resulted in low levels of new starts whilst adaptations towards remote working took effect. We introduced hybrid working for our staff with working from home and the office dependant on need and the effects of the pandemic. As the majority of our activity is around contract management, administration performed by staff constitutes the majority of ours and our partners costs.

We continue to look for further opportunities to bring funding into the sector and have started negotiations with a regional provider around the delivery of the DWP Kickstart Scheme.

**COMMSORTIA LIMITED**  
(A Company Limited by Guarantee)

**Directors Annual Report for the year ended 30 June 2021**

**Report written by Dion Hunt**

**COMMSORTIA LIMITED**  
(A Company Limited by Guarantee)

**Directors Annual Report for the year ended 30 June 2021**

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**Financial Review**

The company has generated a deficit of £30,556 (2020 - surplus of £96,225) on unrestricted activity for the year. The company continues to seek further income streams from projects and social enterprise activities. Restricted funds held at the year-end amounted to £ - (2020 - £ -).

**Reserves**

The Trustees will seek to generate appropriate levels of reserves to maintain the charity into the future.

**COMMSORTIA LIMITED**

(A Company Limited by Guarantee)

**Directors Annual Report for the year ended 30 June 2021**

---

**Responsibilities of the Directors**

The Trustee's Board (who are also directors of Commsortia Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees/Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure account, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**COMMSORTIA LIMITED**  
(A Company Limited by Guarantee)

**Directors Annual Report for the year ended 30 June 2021**

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This report has been prepared in accordance with the Statement of Recommended Practice:

Accounting & Reporting by Charities FRS 102 (issued in January 2016) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Presented and approved by the Board of Directors/Trustees at a committee meeting held on 26 April 2022, and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'C.A. Phillips', with a small mark above the 'i'.

Carol Phillips Independent Chair ...

**COMMSORTIA LIMITED**

(A Company Limited by Guarantee)

For the year ended 30 June 2021

**SIGNIFICANT ACCOUNTING POLICIES**

---

**Basis of preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice for Charities (SORP), Financial and Reporting Standards for Small Entities (FRS 102 January 2016) and applicable UK Accounting Standards and the Charities Act 2011

**Ultimate Controlling Party**

The Commsortia is a registered charity controlled and managed by the Trustees as disclosed in the Annual Report.

**Fixed Assets**

Depreciation is calculated to write down the cost of tangible fixed assets. The straight-line method has been adopted.

Office Equipment	25%	
IT Equipment		25%

**Income**

Income is brought into account on a receivable basis.

**Intangible Income**

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

**Expenditure**

Expenditure is stated inclusive of irrecoverable value added tax and is brought into account in the year in which it is due. Costs are allocated to functional headings on the bases of direct costs plus overheads on a fair and reasonable estimated basis.

**Reserves**

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets.

**Risk**

The trustees do not believe the charity is subject to any substantial risk beyond the liabilities disclosed in its Annual Report and Accounts.

**COMMSORTIA LIMITED**

(A Company Limited by Guarantee)

**For the year ended 30 June 2021**

**SIGNIFICANT ACCOUNTING POLICIES**

---

**Unrestricted Reserves**

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees in furtherance of the work of the charity.

**Designated Reserves**

Designated funds are funds set aside by the trustees out of unrestricted general funds of the Charity for specific purposes of projects. Designated funds can be re-designated if, in the opinion of the trustees, a change in circumstances make this appropriate.

**Restricted Reserves**

Restricted funds can only be used for particular purposes within the objects of the Charity.

Restriction arise when specified by the donor or when funds are raised for particular purposes. Expenditure which meets these criteria is charged to the funds, together with a fair allocation of management support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Taxation**

Commsortia is a registered charity (No.1158524). In accordance with the provisions of Section 505 of the Income and Corporation Taxes Act 1988, no tax is payable on any surplus generated by the company on non-trading activities.

**INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEES OF COMMSORTIA LIMITED**  
(A Company Limited by Guarantee)

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**Opinion**

We have audited the financial statements of Commsortia Limited (the 'charitable company') for the year ended 30 June 2021 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2021 and of its net income for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEES OF COMMSORTIA LIMITED**  
(A Company Limited by Guarantee)

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**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for audit; or
- the trustees were not entitled to take advantage of the small companies' exemption[s] in preparing the directors' report.

**INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEES OF COMMSORTIA LIMITED**  
(A Company Limited by Guarantee)

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**Responsibilities of trustees**

As explained more fully in the trustees responsibilities statement set out on pages 5-6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Irregularities including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulation which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there is evidence of bias by the directors that represented a risk of material misstatement due to fraud.

**INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEES OF COMMSORTIA LIMITED**  
(A Company Limited by Guarantee)

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Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees, as a body, for our audit work, or for the opinions we have formed.

**Susan Leathem (Senior Statutory Auditor)**

**for and on behalf of J R Watson & Co.**

27 April 2022

**Chartered Accountants  
Statutory Auditor**

Chancery House  
52 Sheep Street  
Northampton  
NN1 2LZ

**COMMSORTIA LIMITED**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	Unrestrict ed £	Restricted £	2021 £	2020 £
<b>Income from:</b>					
Donations and legacies		-	-	-	-
Charitable activities	1	34,136	10,904,19	1,124,555	2,242,960
<b>Total income</b>		<b>34,136</b>	<b>10,904,19</b>	<b>1,124,555</b>	<b>2,242,960</b>
<b>Expenditure on:</b>					
Charitable activities		25,110	1,105,083	1,130,193	2,159,743
Support costs		19,028	499	19,527	3,272
Governance		5,391	-	5,391	3,305
<b>Total expenditure</b>	2	<b>49,529</b>	<b>1,105,582</b>	<b>1,155,111</b>	<b>2,166,320</b>
Net income/(expenditure)		(15,393)	(15,163)	(30,556)	76,646
Transfer		(15,163)	15,163	-	-
<b>Reconciliation of funds:</b>					
Total funds brought forward		146,225	-	146,225	69,579
<b>Total funds carried forward</b>		<b>115,669</b>	<b>-</b>	<b>115,669</b>	<b>146,225</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

**COMMSORTIA LIMITED**  
(A Company Limited by Guarantee)

**BALANCE SHEET**  
**AS AT 30 JUNE 2021**  
**9080083**

**Company Number:**

	<b>Notes</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
				<b>2021</b>	<b>2020</b>
<b>ASSETS</b>					
<b>Fixed assets</b>	<b>4</b>	47	390	437	903
<b>Current assets</b>					
Debtors	<b>5</b>	2,159	11,751	13,910	47,755
Interfund Indebtedness		4,764	(4,764)	-	-
Cash at bank and in hand		168,478	-	168,478	432,607
		175,401	6,987	182,388	480,362
<b>Creditors</b>					
Amounts falling due within one year	<b>6</b>	(59,779)	(7,377)	(67,156)	(335,040)
<b>Net current assets/ (liabilities)</b>		115,622	(390)	115,232	145,322
<b>Total assets less current liabilities</b>		<b>115,669</b>	<b>-</b>	<b>115,669</b>	<b>146,225</b>
<b>Charity Funds</b>	<b>7</b>				
Unrestricted funds				115,669	146,225
Restricted funds				-	-
<b>Total Charity Funds</b>				<b>115,669</b>	<b>146,225</b>

For the year ending 30 June 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The accounts have been prepared in accordance with the Charities SORP 2019 (FRS 102) with regard to the Companies Act 2006 where appropriate.

The financial statements were approved and authorised for issue by the Board on 26 April 2022. Signed on behalf of the Board.

...  
Carol Phillips

Chair

The notes on pages 15 to 19 form part of these financial statements.

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**COMMSORTIA LIMITED**  
(A Company Limited by Guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations		(264,129)		61,147	
Investing activities:					
Purchase of tangible assets		-		(449)	
<b>Net cash used in investing activities</b>			-		(449)
Net increase in cash and cash equivalents		(264,129)		60,698	
Cash and cash equivalents at beginning of year		432,607		371,909	
<b>Cash and cash equivalents at end</b>		<u>168,478</u>		<u>432,609</u>	

of year

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## RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(30,556)	76,646
<b>Adjustments for:</b>		
Depreciation charges	466	372
Increase/(decrease) in debtors	33,845	(33,370)
Decrease/(increase) in creditors	(267,884)	17,499
<b>Net cash provided by operating activities</b>	<b>(264,129)</b>	<b>61,147</b>

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### COMMSORTIA LIMITED

(A Company Limited by Guarantee)

## NOTES TO THE ACCOUNTS

	Unrestrict ed	Restricted	Total	Total
	£	£	2021	2020
			£	£
<b>1 Income from Charitable Activities</b>				
Membership fees and subscriptions	-	-	-	2,240
Grants	-	343,200	343,200	424,507
Contracts	21,488	769,410	790,898	1,812,619
	<b>21,488</b>	<b>1,112,610</b>	<b>1,134,098</b>	<b>2,242,966</b>

	Unrestrict ed	Restricted	Total	Total
			2021	2020
<b>2 Expenditure Charitable Activities</b>				
Travel and subsistence	-	31	31	660
Training	-	36	36	-
Project delivery and evaluation costs	-	940,930	940,930	1,950,824
Room hire	-	-	-	1,410
Meetings and events	-	-	-	1,352
Project management fees	-	33,402	33,402	14,171

Sub contract support staff	24,391	116,950	141,341	167,071
Marketing and promotion	-	225	225	819
Equipment	28	735	763	111
Software licence	393	2,189	2,582	9,044
Subscriptions	35	1,612	1,647	-
Telephones including mobiles	-	66	66	532
Consultant	55	-	55	6,596
Bank charges	173	-	173	120
Irrecoverable VAT	-	5,349	5,349	4,433
Sundry expenses	35	3,558	3,593	2,660
	<u>25,110</u>	<u>1,105,083</u>	<u>1,130,193</u>	<u>2,159,743</u>
<b>Support costs</b>				
Depreciation	136	330	466	372
Rent	16,952	-	16,952	-
Office costs	-	169	169	579
Insurance	1,940	-	1,940	2,321
	<u>19,028</u>	<u>499</u>	<u>19,527</u>	<u>3,272</u>
<b>Governance</b>				
Finance and reporting costs	-	-	-	305
Audit fees	3,000	-	3,000	3,000
Legal and professional	2,391	-	2,391	1
	<u>5,391</u>	<u>-</u>	<u>5,391</u>	<u>3,305</u>
	<u><b>49,529</b></u>	<u><b>1,092,934</b></u>	<u><b>1,142,464</b></u>	<u><b>2,166,320</b></u>

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**COMMSORTIA LIMITED**  
(A Company Limited by Guarantee)

## NOTES TO THE ACCOUNTS

### 3 Trustees and Employees

There are no employees. Voluntary Impact Northamptonshire employ and provide operational support hours, which are invoiced on a monthly basis to the Charity. There are no paid key management personnel.

No expenses were reimbursed to trustees, (2020 - £Nil).

The trustees received no remuneration, (2020 - £Nil).

### 4 Fixed Assets

	<b>Office equipmen t</b>
<b>Cost</b>	<b>£</b>

At 1 July 2020	1,862
Additions	-
At 30 June 2021	<u>1,862</u>

**Depreciation**

At 1 July 2020	959
Charge for the year	466
At 30 June 2021	<u>1,425</u>

**Net book value**

30 June 2021	<u>437</u>
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30 June 2020	<u>903</u>
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	2021	2020
	£	£
Unrestricted	47	375
Restricted	390	528
	<u>437</u>	<u>903</u>

	Unrestrict ed	Restricted	Total	Total
	£	£	2021	2020
	£	£	£	£
<b>5 Debtors</b>				
Trade	-	1	1	12,117
Other	-	6,500	6,500	33,853
Prepayments	2,159	5,250	7,409	1,785
	<u>2,159</u>	<u>11,750</u>	<u>13,910</u>	<u>47,755</u>

**COMMSORTIA LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

	Unrestrict ed	Restricted	Total	Total
	£	£	2021	2020
	£	£	£	£
<b>6 Creditors amounts falling due within one year</b>				
Trade creditors	8,509	7,377	15,886	16,513
Deferred income	-	-	-	263,989
HMRC	48,270	-	48,270	51,538
Accruals	3,000	-	3,000	3,000
	<u>59,779</u>	<u>7,377</u>	<u>67,156</u>	<u>335,040</u>

**7 Unrestricted fund**

	<b>Opening balance 01.07.202 0 £</b>	<b>Movemen t in £</b>	<b>Movemen t out £</b>	<b>Total Transfer between funds £</b>	<b>Total Closing balance 30.06.202 1 £</b>
<b>General reserve</b>	146,225	34,136	(49,529)	(15,163)	115,669
	<b>146,225</b>	<b>34,136</b>	<b>(49,529)</b>	<b>(15,163)</b>	<b>115,669</b>

General reserve - the intention is to establish a reserve of 6 - 12 months running costs as part of good financial management.

**COMMSORTIA LIMITED**

(A Company Limited by Guarantee)

**NOTES TO THE ACCOUNTS****8 Restricted Funds**

	<b>Opening balance 01.07.202 0 £</b>	<b>Movemen t in £</b>	<b>Movemen t out £</b>	<b>Transfer to Unrestrict ed £</b>	<b>Closing balance 30.06.202 1 £</b>
BBO	-	321,009	(345,412	(24,403)	-
			)		
FFWB	-	769,410	(760,170	(9,240)	-
			)		
	-	<b>1,090,419</b>	<b>(1,105,58</b>	<b>(15,163)</b>	-
			<b>2)</b>		

BBO NEP, Northamptonshire based VCSE organisations are working together to provide holistic support to people across the county. Commsortia has partnered with the University of Northampton to deliver the (BBO) project, helping people back onto the path into employment. Working Progress offers rounded support to participants, which could vary from confidence building and mentoring to CV writing and money advice; all of which focuses on the needs of the individual.

FFWB. First for Wellbeing's Social Wellbeing Service is designed to combat **social isolation and loneliness** by working with people on an individual basis. By assessing social interest, goals and the service aims to link with meaningful connections and activities in the community.

**9 Ultimate Controlling Party**

The Charity is controlled by the Board of Trustees who are listed in the Trustees' Annual Report.

