

Eternal Light Secondary School

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2023

Eternal Light Secondary School
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Eternal Light Secondary School
Report of the Trustees
For the year ended 31 August 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity's objectives are the advancement of education in Bradford as well as advancing the benefit and practise of the religion of Islam for the benefit of the public, by the furtherance of the schoold known as Eternal Light Secondary School, together with the connected property and assets. These objectives have continued throughout the year and remain unchanged,

Objectives and aims

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Eternal Light had an excellent academic year, we were able to build on the successes of previous years in terms of students' academic and non-academic achievements and involvement.

Year 11 students completed their GCSE examinations with more than 86% of pupils achieving a Grade 4 and above in their core subjects of English Language, English Literature, Maths & Double Science. The remaining three subjects also had excellent results.

Post 16 students were entered for AS Level Computer Science, AS / A2 Level Biology.

They also completed NCFE Level 3 Diploma in Management Skills and Knowledge. All students completed the course with a 100% achieving certification.

During the year pupils were taken on many excursions both related to learning and leisure. Such as the Blackpool Theme Park, Ten pin Bowling and an International trip to Antalya to celebrate the students successes following their GCSE exams.

In addition, a range of pupils were treated for excellent progress and achievement with treats such as Go-Karting, Trampolining, Laser Tag, Golfing and an end of year, whole school party at Hollywood Bowl followed by a meal at Pizza Hut.

Eternal Light have also formed a partnership with Wise Origin College to work together in supporting our students to improve, learn and develop new skills as well completing recognised, accredited qualifications which will help them in their future careers.

The College offers courses such as the Traineeship Programme, which is an education and training programme with work experience that unlocks the great potential of young people and prepares them for their future careers by helping them to become 'work ready'.

Some units covered within the programme are highlighted below:

- CV Writing
- Team working
- Preparing for interviews
- How to complete job application forms
- How to Communicate with customers
- How to deal with customer problems

Many students completed their Islamic studies courses of Theology and Quran memorisation. The school held numerous graduation events for all students throughout the year. Each event had an attendance of approximately 400-600 people from the local community.

Eternal Light Secondary School
Report of the Trustees Continued
For the year ended 31 August 2023

FINANCIAL REVIEW

Reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use be maintained and grown. From this the trustees plan to undertake further capital projects to benefit the school.

It is the policy of the charity to review the general fund position with a view to create a separate designated fund for bursaries for talented pupils from disadvantaged backgrounds. Unrestricted general reserves as at 31 August 2023 stood at £1,778,956 (2022: £1,634,570).

The minimum level of reserves to be maintained by the charity has been decided to be one years equivalent of the expenditure of the charity. The expenditure in the current year amounted to £258,661.

The trustees are satisfied with the performance of the charity during the year and the position at 31 August 2023. The trustees consider that the charity is in a strong position and are confident that at this level they would be able to continue the current activities of the charity in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a charity under the Charities Act 1993. It is governed by its Trust Deed dated 13 December 2013 (amended 8 August 2014). The charity enjoys charitable status for taxation purposes.

Anyone over the age of 18 can become a member of the charity subject to approval by the trustees.

No trustee has any beneficial interest in the charity.

Recruitment and appointment of trustees

There have to be a minimum of 3 trustees. There is no maximum limit. Every new trustee has to be appointed by a resolution of the trustees passed at a special meeting.

Prospective trustees must have regard to the skills, knowledge and experience relevant to the charity,

Newly appointed trustees undergo an orientation day to brief them on the legal obligations under Charity Law, the content of the Trust Deed and the processes on decision making within the organisation. Trustees also make acquaintance with key members of the school and its management. The charity encourages trustees to attend, at their discretion, appropriate external training events where these will be of use for the undertaking of the role.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Eternal Light Secondary School
Charity registration number	1158519
Principal address	Christopher Street Bradford West Yorkshire BD5 9DH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr F Mussa
Mr M Raqeeb
Mr U Iqbal
Mr A Ali
Mr I Khan

Independent examiners	H Raja Associates 2 Fieldhead Street Fieldhead Business Centre Bradford West Yorkshire BD7 1LW
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Eternal Light Secondary School
Report of the Trustees Continued
For the year ended 31 August 2023

Approved by the Board of Trustees and signed on its behalf by

..... 31 May 2024
Mr F Mussa

Eternal Light Secondary School
Independent Examiners Report to the Trustees
For the year ended 31 August 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Raja Associates
2 Fieldhead Street
Fieldhead Business Centre
Bradford
West Yorkshire
BD7 1LW

31 May 2024

Eternal Light Secondary School
Statement of Financial Activities
For the year ended 31 August 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	13,846	21,998
Charitable activities	3	387,038	372,072
Investments	4	2,163	2,247
Total		403,047	396,317
Expenditure on:			
Charitable activities	5/6	(258,661)	(274,331)
Total		(258,661)	(274,331)
Net income		144,386	121,986
Reconciliation of funds			
Total funds brought forward		1,634,570	1,512,584
Total funds carried forward		1,778,956	1,634,570

Eternal Light Secondary School
Statement of Financial Position
As at 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	197,651	198,574
Investments		750,000	750,000
		947,651	948,574
Current assets			
Debtors	13	150,000	150,000
Cash at bank and in hand		689,339	548,440
		839,339	698,440
Creditors: amounts falling due within one year	14	(8,034)	(12,444)
Net current assets		831,305	685,996
Total assets less current liabilities		1,778,956	1,634,570
Net assets		1,778,956	1,634,570
The funds of the charity			
Unrestricted income funds	15	1,778,956	1,634,570
Total funds		1,778,956	1,634,570

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr F Mussa
Trustee
31 May 2024

Eternal Light Secondary School
Notes to the Financial Statements
For the year ended 31 August 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Eternal Light Secondary School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Improvements to property

25 Reducing balance

2. Income from donations and legacies

	2023 £	2022 £
Unrestricted funds		
Donations received	2	6,438
Grants received	13,844	15,560
	13,846	21,998

3. Income from charitable activities

	2023 £	2022 £
Unrestricted funds		
<i>Fees</i>		
Income from charitable activities	387,038	372,072

Eternal Light Secondary School
Notes to the Financial Statements Continued
For the year ended 31 August 2023

4. Investment income

	2023	2022
	£	£
Unrestricted funds		
Income from investment properties	2,160	2,230
Bank interest receivable	3	17
	2,163	2,247

5. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Fees	193,177	202,617
Support costs	65,484	71,714
	258,661	274,331

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Fees	193,177	65,484	258,661	274,331

7. Analysis of support costs

	2023	2022
	£	£
Fees		
Management	924	1,232
Licences & Exam Fees	10,248	4,655
Books	16,210	11,791
Professional Fees	7,163	4,025
Governance costs	30,939	50,011
	65,484	71,714

Eternal Light Secondary School
Notes to the Financial Statements
For the year ended 31 August 2023

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	924	1,232
Trustees' remuneration	24,670	22,853
Staff pension contributions	1,669	1,637
	<u>166,786</u>	<u>184,965</u>

9. Staff costs

Total staff costs for the year ended 31 August 2023 were:

	2023	2022
	£	£
Salaries and wages	166,163	182,288
Social security costs	954	1,041
Pension costs	1,669	1,637
	<u>168,786</u>	<u>184,965</u>

	2023	2022
Employees	15	15
	<u>15</u>	<u>15</u>

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Eternal Light Secondary School
Notes to the Financial Statements Continued
For the year ended 31 August 2023

12. Tangible fixed assets

Cost or valuation	Land and buildings £	Fixtures and fittings £	Total £
At 01 September 2022	194,879	7,036	201,915
At 31 August 2023	194,879	7,036	201,915
Depreciation			
At 01 September 2022	-	3,341	3,341
Charge for year	-	923	923
At 31 August 2023	-	4,264	4,264
Net book values			
At 31 August 2023	194,879	2,772	197,651
At 31 August 2022	194,879	3,695	198,574

13. Debtors

	2023 £	2022 £
Amounts due after more than one year:		
Other debtors	150,000	150,000
	150,000	150,000

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	4,636
Other creditors	7,672	7,446
Accruals and deferred income	362	362
	8,034	12,444

15. Movement in funds

Unrestricted Funds

	Balance at 01/09/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2023 £
<i>General</i>				
General	1,634,570	403,047	(258,661)	1,778,956
	1,634,570	403,047	(258,661)	1,778,956

Eternal Light Secondary School
Notes to the Financial Statements Continued
For the year ended 31 August 2023

Unrestricted Funds - Previous year

	Balance at 01/09/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2022 £
<i>General</i>				
General	1,512,584	396,317	(274,331)	1,634,570
	1,512,584	396,317	(274,331)	1,634,570

Purpose of unrestricted Funds

General

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes

16. Analysis of net assets between funds

	Tangible fixed assets £	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	197,651	750,000	831,305	1,778,956
	197,651	750,000	831,305	1,778,956

Previous year

	Tangible fixed assets £	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	198,574	750,000	685,996	1,634,570
	198,574	750,000	685,996	1,634,570

Eternal Light Secondary School
Detailed Statement of Financial Activities Continued
For the year ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	2	6,438
Gift Aid	13,844	15,560
	13,846	21,998
Charitable activities		
Income from charitable activities	387,038	372,072
	387,038	372,072
Investments		
Income from investment properties	2,160	2,230
Bank interest receivable	3	17
	2,163	2,247
Total incoming resources	403,047	396,317
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(193,177)	(202,617)
	(193,177)	(202,617)
SUPPORT COSTS		
Management		
Management	(924)	(1,232)
	(924)	(1,232)
Licences & Exam Fees		
Licences & Exam Fees	(10,248)	(4,655)
	(10,248)	(4,655)
Books		
Books	(16,210)	(11,791)
	(16,210)	(11,791)
Professional Fees		
Professional Fees	(7,163)	(4,025)
	(7,163)	(4,025)
Governance costs		
Governance costs	(30,939)	(50,011)
	(30,939)	(50,011)
Total resources expended	(258,661)	(274,331)
Net Income	144,386	121,986