

Eternal Light Secondary School

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2022

Eternal Light Secondary School
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Eternal Light Secondary School
Report of the Trustees
For the year ended 31 August 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity's objectives are the advancement of education in Bradford as well as advancing the benefit and practise of the religion of Islam for the benefit of the public, by the furtherance of the school known as Eternal Light Secondary School, together with the connected property and assets. These objectives have continued throughout the year and remain unchanged,

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

The return to onsite learning was a welcome relief for all, but especially as we saw the completion of the much-needed extension and refurbishment.

Students and staff alike were excited to make use of the new facilities. The student council were back in action by organising a celebratory school BBQ and a trip to Alton Towers in September.

Other activities throughout the year included;

a football tournament at Speedball Sports Centre, a trip to Yorkshire Wildlife Park to learn about animal habitats, a visit to the Science Media Museum to see the Wonder Lab Exhibition, a visit to Leeds Playhouse Theatre for English Literature GCSE students, a visit to Headingley Water Works to learn about water treatment, attending a courtroom workshop at the Business Law school at Manchester Metropolitan University, winning the AMS regional football tournament held at Harborough Town FC's ground in Leicester, as well as graduating students attending various open days for information about apprenticeship and university opportunities.

Students also learnt about the impact covid has had on many families financially and chose to help our local Bradford Central Foodbank.

The return of external examinations saw students achieve fantastic results in their GCSE examinations, with 100% of students scoring Grade 4-9 in Mathematics, Combined Science: Trilogy, Citizenship, Religious Studies, and Urdu. Overall pass rate for students achieving 5 GCSE Grade 4+ was 98%.

The partnership with Wise Origin College saw students embark upon two Level 3 courses:

NCFE Level 3 Diploma in Management Skills and Knowledge

NCFE CACHE Level 3 Diploma in Supporting Teaching and Learning

FINANCIAL REVIEW

Reserves

It is the policy of the charity that group unrestricted funds which have not been designated for a specific use be maintained and grown. From this the trustees plan to undertake further capital projects to benefit the school.

It is the policy of the charity to review the general fund position with a view to create a separate designated fund for bursaries for talented pupils from disadvantaged backgrounds. Unrestricted general reserves as at 31 August 2022 stood at £1,634,570 (2021: £1,512,584).

The trustees are satisfied with the performance of the charity during the year and the position at 31 August 2022 given the conditions created by the pandemic. The trustees consider that the charity is in a strong position and are confident that at this level they would be able to continue the current activities of the charity in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a charity under the Charities Act 1993. It is governed by its Trust Deed dated 13 December 2013 (amended 8 August 2014). The charity enjoys charitable status for taxation purposes.

Anyone over the age of 18 can become a member of the charity subject to approval by the trustees.

No trustee has any beneficial interest in the charity.

Eternal Light Secondary School
Report of the Trustees Continued
For the year ended 31 August 2022

Recruitment and appointment of trustees

There have to be a minimum of 3 trustees. There is no maximum limit. Every new trustee has to be appointed by a resolution of the trustees passed at a special meeting.

Prospective trustees must have regard to the skills, knowledge and experience relevant to the charity,

Newly appointed trustees undergo an orientation day to brief them on the legal obligations under Charity Law, the content of the Trust Deed and the processes on decision making within the organisation. Trustees also make acquaintance with key members of the school and its management. The charity encourages trustees to attend, at their discretion, appropriate external training events where these will be of use for the undertaking of the role.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Eternal Light Secondary School
Charity registration number	1158519
Principal address	Christopher Street Bradford West Yorkshire BD5 9DH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr F Mussa
Mr M Raqeeb
Mr U Iqbal
Mr A Ali
Mr I Khan

Independent examiners	H Raja Associates 2 Fieldhead Street Fieldhead Business Centre Bradford West Yorkshire BD7 1LW
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Approved by the Board of Trustees and signed on its behalf by

.....	30 June 2023
Mr F Mussa	

Eternal Light Secondary School
Independent Examiners Report to the Trustees
For the year ended 31 August 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

H Raja Associates
2 Fieldhead Street
Fieldhead Business Centre
Bradford
West Yorkshire
BD7 1LW

30 June 2023

Eternal Light Secondary School
Statement of Financial Activities
For the year ended 31 August 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	21,998	718,898
Charitable activities	3	372,072	318,435
Investments	4	2,247	2,750
Other income	5	-	17,538
Total		396,317	1,057,621
Expenditure on:			
Charitable activities	6/7	(274,331)	(250,294)
Total		(274,331)	(250,294)
Net income		121,986	807,327
Reconciliation of funds			
Total funds brought forward		1,512,584	705,257
Total funds carried forward		1,634,570	1,512,584

Eternal Light Secondary School
Statement of Financial Position
As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	198,574	199,350
Investments		750,000	750,000
		948,574	949,350
Current assets			
Debtors	14	150,000	150,000
Cash at bank and in hand		548,440	423,599
		698,440	573,599
Creditors: amounts falling due within one year	15	(12,444)	(10,365)
Net current assets		685,996	563,234
Total assets less current liabilities		1,634,570	1,512,584
Net assets		1,634,570	1,512,584
The funds of the charity			
Unrestricted income funds	16	1,634,570	1,512,584
Total funds		1,634,570	1,512,584

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mr F Mussa

Trustee

30 June 2023

Eternal Light Secondary School
Notes to the Financial Statements
For the year ended 31 August 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Eternal Light Secondary School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Improvements to property

25 Reducing balance

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	6,438	702,332
Grants received	15,560	16,566
	21,998	718,898

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
<i>Fees</i>		
Income from charitable activities	372,072	318,435

Eternal Light Secondary School
Notes to the Financial Statements Continued
For the year ended 31 August 2022

4. Investment income

	2022	2021
	£	£
Unrestricted funds		
Income from investment properties	2,230	2,750
Bank interest receivable	17	-
	<u>2,247</u>	<u>2,750</u>

5. Other income

	2022	2021
	£	£
Coronavirus Grants	-	17,538
	<u>-</u>	<u>17,538</u>

6. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Fees	202,617	191,125
Support costs	71,714	59,169
	<u>274,331</u>	<u>250,294</u>

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Fees	202,617	71,714	274,331	250,294

Eternal Light Secondary School
Notes to the Financial Statements Continued
For the year ended 31 August 2022

8. Analysis of support costs

	2022	2021
	£	£
Fees		
Management	1,232	1,118
Licences & Exam Fees	4,655	462
Training Costs	-	708
Books	11,791	20,296
Professional Fees	4,025	4,973
Governance costs	50,011	31,612
	71,714	59,169

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	1,232	1,118
Trustees' remuneration	22,853	21,963
Trustees' pension contributions	-	379
Staff pension contributions	1,637	1,043

10. Staff costs

Total staff costs for the year ended 31 August 2022 were:

	2022	2021
	£	£
Salaries and wages	182,288	178,156
Social security costs	1,041	1,336
Pension costs	1,637	1,423
	184,965	180,914

	2022	2021
	£	£
Employees	0	20
	0	20

Eternal Light Secondary School
Detailed Statement of Financial Activities
For the year ended 31 August 2022

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

13. Tangible fixed assets

Cost or valuation	Land and buildings	Fixtures and fittings	Total
	£	£	£
At 01 September 2021	194,879	6,580	201,459
Additions	-	456	456
At 31 August 2022	194,879	7,036	201,915
Depreciation			
At 01 September 2021	-	2,109	2,109
Charge for year	-	1,232	1,232
At 31 August 2022	-	3,341	3,341
Net book values			
At 31 August 2022	194,879	3,695	198,574
At 31 August 2021	194,879	4,471	199,350

14. Debtors

	2022	2021
	£	£
Amounts due after more than one year:		
Other debtors	150,000	150,000
	150,000	150,000

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,636	3,357
Other creditors	7,446	6,646
Accruals and deferred income	362	362
	12,444	10,365

Eternal Light Secondary School
Detailed Statement of Financial Activities Continued
For the year ended 31 August 2022

16. Movement in funds

Unrestricted Funds

	Balance at 01/09/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2022 £
<i>General</i>				
General	1,512,584	396,317	(274,331)	1,634,570
	1,512,584	396,317	(274,331)	1,634,570

Unrestricted Funds - Previous year

	Balance at 01/09/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2021 £
<i>General</i>				
General	705,257	1,057,621	(250,294)	1,512,584
	705,257	1,057,621	(250,294)	1,512,584

Purpose of unrestricted Funds

General

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes

17. Analysis of net assets between funds

	Tangible fixed assets £	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	198,574	750,000	685,996	1,634,570
	198,574	750,000	685,996	1,634,570

Eternal Light Secondary School
Detailed Statement of Financial Activities Continued
For the year ended 31 August 2022

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	199,350	750,000	563,234	1,512,584
	199,350	750,000	563,234	1,512,584

Eternal Light Secondary School
Detailed Statement of Financial Activities Continued
For the year ended 31 August 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	6,438	702,332
Grants receivable	15,560	16,566
	21,998	718,898
Charitable activities		
Income from charitable activities	372,072	318,435
	372,072	318,435
Investments		
Income from investment properties	2,230	2,750
Bank interest receivable	17	-
	2,247	2,750
Other income		
Coronavirus Grants	-	17,538
	-	17,538
Total incoming resources	396,317	1,057,621
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(202,617)	(191,125)
	(202,617)	(191,125)
SUPPORT COSTS		
Management		
Management	(1,232)	(1,118)
	(1,232)	(1,118)
Licences & Exam Fees		
Licences & Exam Fees	(4,655)	(462)
	(4,655)	(462)
Training Costs		
Training Costs	-	(708)
	-	(708)
Books		
Books	(11,791)	(20,296)
	(11,791)	(20,296)
Professional Fees		
Professional Fees	(4,025)	(4,973)
	(4,025)	(4,973)
Governance costs		
Governance costs	(50,011)	(31,612)
	(50,011)	(31,612)
Total resources expended	(274,331)	(250,294)
Net Income	121,986	807,327