

Eternal Light Secondary School

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2021

Eternal Light Secondary School
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For the year ended 31 August 2021

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Eternal Light Secondary School
Report of the Trustees
For the year ended 31 August 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity's objectives are the advancement of education in Bradford as well as advancing the benefit and practise of the religion of Islam for the benefit of the public, by the furtherance of the school known as Eternal Light Secondary School, together with the connected property and assets. These objectives have continued throughout the year and remain unchanged,

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

the year continued to be challenging, as the previous, due to COVID19. Students continued remote learning and progressed reasonably well given the circumstances. Exams were affected, whereby majority of them were cancelled.

As with the previous year, majority of lessons were conducted online with support provided for parents and learners who had trouble with accessing computers or the internet. Classes resumed gradually in the second half of the year,.

As the school was unoccupied by the pupils, the management decided to take advantage and refurbish the whole school. Every room was fully renovated, including the science lab, library and ICT room. Donations were sought from the public to enable the refurbishment and also for an extension to the school premises which also commenced during the year. The extension created a new reception, new toilets, showers, wash area, 2 new offices, staff room and 4 new class rooms.

FINANCIAL REVIEW

Significant events

During the year Eternal Light received COVID grants totalling £17,538.

Reserves

It is the policy of the charity that group unrestricted funds which have not been designated for a specific use be maintained and grown. From this the trustees plan to undertake further capital projects to benefit the school.

It is the policy of the charity to review the general fund position with a view to create a separate designated fund for bursaries for talented pupils from disadvantaged backgrounds. Unrestricted general reserves as at 31 August 2021 stood at £1,512,584 (2020: £705,257).

The trustees are satisfied with the performance of the charity during the year and the position at 31 August 2021 given the conditions created by the pandemic.. The trustees consider that the charity is in a strong position and are confident that at this level they would be able to continue the current activities of the charity in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a charity under the Charities Act 1993. It is governed by its Trust Deed dated 13 December 2013 (amended 8 August 2014). The charity enjoys charitable status for taxation purposes.

Anyone over the age of 18 can become a member of the charity subject to approval by the trustees.

No trustee has any beneficial interest in the charity.

Recruitment and appointment of trustees

There have to be a minimum of 3 trustees. There is no maximum limit. Every new trustee has to be appointed by a resolution of the trustees passed at a special meeting.

Prospective trustees must have regard to the skills, knowledge and experience relevant to the charity,

Newly appointed trustees undergo an orientation day to brief them on the legal obligations under Charity Law, the content of the Trust Deed and the processes on decision making within the organisation. Trustees also make acquaintance with key members of the school and its management. The charity encourages trustees to attend, at their discretion, appropriate external training events where these will be of use for the undertaking of the role.

Eternal Light Secondary School
Report of the Trustees Continued
For the year ended 31 August 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Eternal Light Secondary School
Charity registration number	1158519
Principal address	Christopher Street Bradford West Yorkshire BD5 9DH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr F Mussa
Mr M Raqeeb
Mr U Iqbal
Mr A Ali
Mr I Khan

Independent examiners	H Raja Associates 2 Fieldhead Street Fieldhead Business Centre Bradford West Yorkshire BD7 1LW
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Approved by the Board of Trustees and signed on its behalf by

.....	30 June 2022
Mr F Mussa	

Eternal Light Secondary School
Independent Examiners Report to the Trustees
For the year ended 31 August 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

H Raja Associates
2 Fieldhead Street
Fieldhead Business Centre
Bradford
West Yorkshire
BD7 1LW

30 June 2022

Eternal Light Secondary School
Statement of Financial Activities
For the year ended 31 August 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	718,898	25,822
Charitable activities	3	318,435	319,308
Investments	4	2,750	3,000
Other income	5	17,538	29,474
Total		1,057,621	377,604
Expenditure on:			
Charitable activities	6/7	(250,294)	(218,791)
Total		(250,294)	(218,791)
Net income		807,327	158,813
Reconciliation of funds			
Total funds brought forward		705,257	546,444
Total funds carried forward		1,512,584	705,257

Eternal Light Secondary School
Statement of Financial Position
As at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	13	199,350	89,054
Investments		750,000	-
		949,350	89,054
Current assets			
Debtors	14	150,000	150,000
Cash at bank and in hand		423,599	473,481
		573,599	623,481
Creditors: amounts falling due within one year	15	(10,365)	(7,278)
Net current assets		563,234	616,203
Total assets less current liabilities		1,512,584	705,257
Net assets		1,512,584	705,257
The funds of the charity			
Unrestricted income funds	16	1,512,584	705,257
Total funds		1,512,584	705,257

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr F Mussa
Trustee
30 June 2022

Eternal Light Secondary School
Notes to the Financial Statements
For the year ended 31 August 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Eternal Light Secondary School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Improvements to property	25 Reducing balance
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2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	702,332	25,822
Grants received	16,566	-
	718,898	25,822

3. Income from charitable activities

	2021 £	2020 £
Unrestricted funds		
<i>Fees</i>		
Income from charitable activities	318,435	319,308

Eternal Light Secondary School
Notes to the Financial Statements Continued
For the year ended 31 August 2021

4. Investment income

	2021	2020
	£	£
Unrestricted funds		
Income from investment properties	2,750	3,000
	<u>2,750</u>	<u>3,000</u>

5. Other income

	2021	2020
	£	£
Unrestricted funds		
Coronavirus Grants	17,538	29,474
	<u>17,538</u>	<u>29,474</u>

6. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Fees	191,125	164,539
Support costs	59,169	54,252
	<u>250,294</u>	<u>218,791</u>

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Fees	191,125	59,169	250,294	218,791

Eternal Light Secondary School
Notes to the Financial Statements Continued
For the year ended 31 August 2021

8. Analysis of support costs

	2021	2020
	£	£
Fees		
Management	1,118	425
Licences & Exam Fees	462	2,622
Trips and outings	-	4,301
Training Costs	708	563
Books	20,296	12,480
Consultancy Fees	-	788
Professional Fees	4,973	3,068
Governance costs	31,612	30,005
	59,169	54,252

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	1,118	425
Trustees' remuneration	21,963	21,023
Trustees' pension contributions	379	260
Staff pension contributions	1,043	1,099

10. Staff costs

Total staff costs for the year ended 31 August 2021 were:

	2021	2020
	£	£
Salaries and wages	178,156	155,591
Social security costs	1,336	2,510
Pension costs	1,423	1,358
	180,914	159,460

	2021	2020
	£	£
Employees	20	14
	20	14

Eternal Light Secondary School
Notes to the Financial Statements Continued
For the year ended 31 August 2021

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

13. Tangible fixed assets

Cost or valuation	Land and buildings	Fixtures and fittings	Total
	£	£	£
At 01 September 2020	87,890	2,265	90,155
Additions	106,989	4,315	111,304
At 31 August 2021	194,879	6,580	201,459
Depreciation			
At 01 September 2020	-	991	991
Charge for year	-	1,118	1,118
At 31 August 2021	-	2,109	2,109
Net book values			
At 31 August 2021	194,879	4,471	199,350
At 31 August 2020	87,890	1,274	89,164

14. Debtors

	2021	2020
	£	£
Amounts due after more than one year:		
Other debtors	150,000	150,000
	150,000	150,000

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,357	872
Other creditors	6,646	6,044
Accruals and deferred income	362	362
	10,365	7,278

Eternal Light Secondary School
Notes to the Financial Statements Continued
For the year ended 31 August 2021

16. Movement in funds

Unrestricted Funds

	Balance at 01/09/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2021 £
<i>General</i>				
General	705,257	1,057,621	(250,294)	1,512,584
	705,257	1,057,621	(250,294)	1,512,584

Unrestricted Funds - Previous year

	Balance at 01/09/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2020 £
<i>General</i>				
General	546,444	377,604	(218,791)	705,257
	546,444	377,604	(218,791)	705,257

Purpose of unrestricted Funds

General

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes

17. Analysis of net assets between funds

	Tangible fixed assets £	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	199,350	750,000	563,234	1,512,584
	199,350	750,000	563,234	1,512,584

Eternal Light Secondary School
Notes to the Financial Statements Continued
For the year ended 31 August 2021

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	89,054	-	616,203	705,257
	89,054	-	616,203	705,257

Eternal Light Secondary School
Detailed Statement of Financial Activities
For the year ended 31 August 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	702,332	25,822
Grants receivable	16,566	-
	718,898	25,822
Charitable activities		
Income from charitable activities	318,435	319,308
	318,435	319,308
Investments		
Income from investment properties	2,750	3,000
	2,750	3,000
Other income		
Coronavirus Grants	17,538	29,474
	17,538	29,474
Total incoming resources	1,057,621	377,604
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(191,125)	(164,539)
	(191,125)	(164,539)
SUPPORT COSTS		
Management		
Management	(1,118)	(425)
	(1,118)	(425)
Licences & Exam Fees		
Licences & Exam Fees	(462)	(2,622)
	(462)	(2,622)
Trips and outings		
Trips and outings	-	(4,301)
	-	(4,301)
Training Costs		
Training Costs	(708)	(563)
	(708)	(563)
Books		
Books	(20,296)	(12,480)
	(20,296)	(12,480)
Consultancy Fees		
Consultancy Fees	-	(788)
	-	(788)
Professional Fees		
Professional Fees	(4,973)	(3,068)

Eternal Light Secondary School
Detailed Statement of Financial Activities Continued
For the year ended 31 August 2021

	(4,973)	(3,068)
Governance costs		
Governance costs	(31,612)	(30,005)
	(31,612)	(30,005)
Total resources expended	(250,294)	(218,791)
Net Income	807,327	158,813