

Eternal Light Secondary School

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2020

Eternal Light Secondary School  
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For the year ended 31 August 2020

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**Eternal Light Secondary School**  
**Report of the Trustees**  
**For the year ended 31 August 2020**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

The charity's objectives are the advancement of education in Bradford as well as advancing the benefit and practise of the religion of Islam for the benefit of the public, by the furtherance of the school known as Eternal Light Secondary School, together with the connected property and assets. These objectives have continued throughout the year and remain unchanged,

### **Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

## **ACHIEVEMENTS AND PERFORMANCE**

The year has been a particularly challenging one for Eternal Light - as it has been for all others - due to COVID19. What started off as a normal academic year, the start of 2020 brought about a change like no other.

Despite the disruptions brought by the pandemic, staff and students continued and adapted the new way of teaching and learning during the first lockdown. All lessons were conducted online with support provided for parents and learners who had trouble with accessing computers or the internet.

Year 11 students completed their GCSE examinations with more than 95% of pupils achieving a Grade 4 and above in all subjects.

At the start of the year, pupils were taken on a trip to Blackpool Pleasure Beach, as well as a visit to Bradford Alhambra Theatre to watch An Inspector Calls as part of their GCSE English studies.

Many of the other visits, treats and outings Eternal Light had planned were cancelled due to the lockdown.

Despite the challenges faced when schools were closed, the school managed to ensure continuation of education throughout. Many of the students were also actively involved with organising food packs for keyworkers and the vulnerable in the community.

## **FINANCIAL REVIEW**

### **Significant events**

During the year Eternal Light received COVID grants totalling £29,474.

### **Reserves**

It is the policy of the charity that group unrestricted funds which have not been designated for a specific use be maintained and grown. From this the trustees plan to undertake further capital projects to benefit the school.

It is the policy of the charity to review the general fund position with a view to create a separate designated fund for bursaries for talented pupils from disadvantaged backgrounds. Unrestricted general reserves as at 31 August 2020 stood at £705,257 (2019: £546,444).

The trustees are satisfied with the performance of the charity during the year and the position at 31 August 2020 given the conditions created by the pandemic. The trustees consider that the charity is in a strong position and are confident that at this level they would be able to continue the current activities of the charity in the future.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is registered as a charity under the Charities Act 1993. It is governed by its Trust Deed dated 13 December 2013 (amended 8 August 2014). The charity enjoys charitable status for taxation purposes.

Anyone over the age of 18 can become a member of the charity subject to approval by the trustees.

No trustee has any beneficial interest in the charity.

Eternal Light Secondary School  
Report of the Trustees Continued  
For the year ended 31 August 2020

**Recruitment and appointment of trustees**

There have to be a minimum of 3 trustees. There is no maximum limit. Every new trustee has to be appointed by a resolution of the trustees passed at a special meeting.

Prospective trustees must have regard to the skills, knowledge and experience relevant to the charity,

Newly appointed trustees undergo an orientation day to brief them on the legal obligations under Charity Law, the content of the Trust Deed and the processes on decision making within the organisation. Trustees also make acquaintance with key members of the school and its management. The charity encourages trustees to attend, at their discretion, appropriate external training events where these will be of use for the undertaking of the role.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Eternal Light Secondary School
<b>Charity registration number</b>	1158519
<b>Principal address</b>	Christopher Street Bradford West Yorkshire BD5 9DH

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr F Mussa  
Mr M Raqeeb  
Mr U Iqbal  
Mr A Ali  
Mr I Khan

<b>Independent examiners</b>	H Raja Associates 2 Fieldhead Street Fieldhead Business Centre Bradford West Yorkshire BD7 1LW
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Approved by the Board of Trustees and signed on its behalf by

..... 30 June 2021  
Mr F Mussa

Eternal Light Secondary School  
Independent Examiners Report to the Trustees  
For the year ended 31 August 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

H Raja Associates  
2 Fieldhead Street  
Fieldhead Business Centre  
Bradford  
West Yorkshire  
BD7 1LW

30 June 2021

Eternal Light Secondary School  
Statement of Financial Activities  
For the year ended 31 August 2020

	Notes	Unrestricted funds £	2019 £
<b>Income and endowments from:</b>			
Donations and legacies	2	25,822	-
Charitable activities	3	319,308	304,552
Investments	4	3,000	2,500
Other income	5	29,474	-
<b>Total</b>		<b>377,604</b>	<b>307,052</b>
<b>Expenditure on:</b>			
Charitable activities	6/7	(218,791)	(201,166)
<b>Total</b>		<b>(218,791)</b>	<b>(201,166)</b>
<b>Net income</b>		<b>158,813</b>	<b>105,886</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		546,444	440,558
<b>Total funds carried forward</b>		<b>705,257</b>	<b>546,444</b>

Eternal Light Secondary School  
Statement of Financial Position  
As at 31 August 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	13	89,054	89,479
		<b>89,054</b>	<b>89,479</b>
<b>Current assets</b>			
Debtors	14	150,000	150,000
Cash at bank and in hand		473,481	309,258
		<b>623,481</b>	<b>459,258</b>
<b>Creditors: amounts falling due within one year</b>	15	(7,278)	(2,293)
<b>Net current assets</b>		<b>616,203</b>	<b>456,965</b>
<b>Total assets less current liabilities</b>		<b>705,257</b>	<b>546,444</b>
<b>Net assets</b>		<b>705,257</b>	<b>546,444</b>
<b>The funds of the charity</b>			
Unrestricted income funds	16	705,257	546,444
<b>Total funds</b>		<b>705,257</b>	<b>546,444</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

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Mr F Mussa  
Trustee  
30 June 2021

Eternal Light Secondary School  
Notes to the Financial Statements  
For the year ended 31 August 2020

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Eternal Light Secondary School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Improvements to property	25 Reducing balance
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## 2. Income from donations and legacies

	2020 £	2019 £
<b>Unrestricted funds</b>		
Donations received	25,822	-
	<b>25,822</b>	<b>-</b>

## 3. Income from charitable activities

	2020 £	2019 £
<b>Unrestricted funds</b>		
<i>Fees</i>		
Income from charitable activities	319,308	304,552



Eternal Light Secondary School  
Notes to the Financial Statements Continued  
For the year ended 31 August 2020

**4. Investment income**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Income from investment properties	3,000	2,500
	<u><b>3,000</b></u>	<u><b>2,500</b></u>

**5. Other income**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Coronavirus Grants	29,474	-
	<u><b>29,474</b></u>	<u><b>-</b></u>

**6. Costs of charitable activities by fund type**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Fees	164,539	158,582
Support costs	54,252	42,584
	<u><b>218,791</b></u>	<u><b>201,166</b></u>

**7. Costs of charitable activities by activity type**

	<b>Activities undertaken directly</b>	<b>Support costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Support costs</b>				
Fees	164,539	54,252	218,791	201,166

Eternal Light Secondary School  
Notes to the Financial Statements Continued  
For the year ended 31 August 2020

**8. Analysis of support costs**

	2020	2019
	£	£
<b>Fees</b>		
Management	425	566
Licences & Exam Fees	2,622	4,160
Trips and outings	4,301	854
Training Costs	563	270
Books	12,480	6,061
Consultancy Fees	788	-
Professional Fees	3,068	2,602
Governance costs	30,005	28,071
	<b>54,252</b>	<b>42,584</b>

**9. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of owned fixed assets	425	566
Trustees' remuneration	21,023	19,939
Trustees' pension contributions	260	-
Staff pension contributions	1,099	222

**10. Staff costs**

Total staff costs for the year ended 31 August 2020 were:

	2020	2019
	£	£
Salaries and wages	155,591	147,092
Social security costs	2,510	859
Pension costs	1,358	222
	<b>159,460</b>	<b>148,174</b>

	2020	2019
Employees	14	14
	<b>14</b>	<b>14</b>

Eternal Light Secondary School  
Notes to the Financial Statements Continued  
For the year ended 31 August 2020

**12. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**13. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Land and buildings</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 September 2019	-	2,265	2,265
Additions	87,780	-	87,780
Revaluations	-	(425)	(425)
At 31 August 2020	<b>87,780</b>	<b>1,840</b>	<b>89,620</b>
<b>Depreciation</b>			
At 01 September 2019	-	566	566
At 31 August 2020	-	<b>566</b>	<b>566</b>
<b>Net book values</b>			
At 31 August 2020	<b>87,780</b>	<b>1,274</b>	<b>89,054</b>
At 31 August 2019	-	<b>1,699</b>	<b>1,699</b>

**14. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts due after more than one year:</b>		
Other debtors	150,000	150,000
	<b>150,000</b>	<b>150,000</b>

**15. Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	872	-
Other creditors	6,044	1,931
Accruals and deferred income	362	362
	<b>7,278</b>	<b>2,293</b>

Eternal Light Secondary School  
Notes to the Financial Statements Continued  
For the year ended 31 August 2020

**16. Movement in funds**

**Unrestricted Funds**

	Balance at 01/09/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2020 £
<i>General</i>				
General	546,444	377,604	(218,791)	705,257
	<b>546,444</b>	<b>377,604</b>	<b>(218,791)</b>	<b>705,257</b>

**Unrestricted Funds - Previous year**

	Balance at 01/09/2018 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2019 £
<i>General</i>				
General	440,558	307,052	(201,166)	546,444
	<b>440,558</b>	<b>307,052</b>	<b>(201,166)</b>	<b>546,444</b>

**Purpose of unrestricted Funds**

General

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes

**17. Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
<i>General</i>			
General	89,054	616,203	705,257
	<b>89,054</b>	<b>616,203</b>	<b>705,257</b>

Eternal Light Secondary School  
Notes to the Financial Statements Continued  
For the year ended 31 August 2020

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	89,479	456,965	546,444
	<b>89,479</b>	<b>456,965</b>	<b>546,444</b>

Eternal Light Secondary School  
Detailed Statement of Financial Activities  
For the year ended 31 August 2020

	2020 £	2019 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	25,822	-
	<b>25,822</b>	<b>-</b>
<b>Charitable activities</b>		
Income from charitable activities	319,308	304,552
	<b>319,308</b>	<b>304,552</b>
<b>Investments</b>		
Income from investment properties	3,000	2,500
	<b>3,000</b>	<b>2,500</b>
<b>Other income</b>		
Coronavirus Grants	29,474	-
	<b>29,474</b>	<b>-</b>
<b>Total incoming resources</b>	<b>377,604</b>	<b>307,052</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of direct charitable activity	(164,539)	(158,582)
	<b>(164,539)</b>	<b>(158,582)</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Management	(425)	(566)
	<b>(425)</b>	<b>(566)</b>
<b>Licences &amp; Exam Fees</b>		
Licences & Exam Fees	(2,622)	(4,160)
	<b>(2,622)</b>	<b>(4,160)</b>
<b>Trips and outings</b>		
Trips and outings	(4,301)	(854)
	<b>(4,301)</b>	<b>(854)</b>
<b>Training Costs</b>		
Training Costs	(563)	(270)
	<b>(563)</b>	<b>(270)</b>
<b>Books</b>		
Books	(12,480)	(6,061)
	<b>(12,480)</b>	<b>(6,061)</b>
<b>Consultancy Fees</b>		
Consultancy Fees	(788)	-
	<b>(788)</b>	<b>-</b>
<b>Professional Fees</b>		
Professional Fees	(3,068)	(2,602)
	<b>(3,068)</b>	<b>(2,602)</b>

Eternal Light Secondary School  
Detailed Statement of Financial Activities Continued  
For the year ended 31 August 2020

<b>Governance costs</b>		
Governance costs	(30,005)	(28,071)
	<b>(30,005)</b>	<b>(28,071)</b>
<b>Total resources expended</b>	<b>(218,791)</b>	<b>(201,166)</b>
<b>Net Income</b>	<b>158,813</b>	<b>105,886</b>