

**Charity registration number 1158515**

**Company registration number 08825542 (England and Wales)**

**ARK RESETTLEMENT SERVICES**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

ARK RESETTLEMENT SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	A Linton H Sutcliffe - Vice Chair J Jenkins - Treasurer G Stowe - Chair M Ford N Purchase	
Secretary	A Linton	
Senior management	Kingsley Bempah	Cheif Executive Officer
Charity number (England and Wales)	1158515	
Company number	08825542	
Principal address	Unit 209 28 Lawrence Road London N15 4EG	
Registered office	Unit 209 28 Lawrence Road London N15 4EG	
Auditor	AGP Consulting Q West Great West Road Brentford TW8 0GP	
Bankers	Barclays Bank UK Plc Epping Branch Leicester Leistershire LE87 2BB	

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# ARK RESETTLEMENT SERVICES

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# ARK RESETTLEMENT SERVICES

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

To reconnect people on probation with their communities by increasing their stability, self-confidence, employment and housing opportunities, ultimately ending the cycle of re-offending.

1. To reduce the factors that lead to offending such as poverty, social exclusion and homelessness.
2. To improve beneficiaries' social and living skills.
3. To provide the stable environment needed for people on probation to integration back into the community.
4. To increase beneficiaries' access to skills training and employment.

### *Ensure our work delivers our aims*

We review our aims, outcomes and objectives regularly by utilising frameworks from the Charities Evaluation Services (CES) to evaluate and monitor our working practices. The nature of our client base means our work is fast moving and oftentimes volatile; therefore we implement a rigorous risk assessment procedure. Using this, we can manage our ability to successfully deliver the services to those we are set up to help. We stay engaged with changing social policy and liaise with local and national governmental services, ensuring we have access to the most up to date information when conducting reviews.

This review looks at the success of each key activity and the benefits they have brought over the past 12 months to our target service users and wider public to whom we have a duty of care. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

### *Strategies for achieving aims and objectives*

Our main objectives for the year continued to be the provision of resettlement support to assist reintegration of offenders into society. The strategies we used to meet these objectives included:

- Primarily providing accommodation as well as a range of support services responsive to the needs of offenders and reflective of relevant social care and community standards
- Limiting the risk of reoffending and minimising the harm of destructive behaviour patterns for homeless offenders and the wider London Community.
- Improving our knowledge and application of national standards of service and working towards the implementation of the National Occupational Standards.
- Partnering with statutory and local community agencies, particularly the National Probation Services (NPS), Local Authorities and the Police, Prisons, Social Services, Approve Premises, Home Office to secure referrals and improve the range of support services for service users.

### *Public benefit*

The Trustees have complied with their duty in Section 4 of the Charities' Act 2011 to have due regard to guidance published by the Charities' Commission on public benefit.

Our main activities focus on the rehabilitation of homeless offenders toward healthy, socially responsible and self-sufficient lifestyles. All activities listed above are undertaken to progress our charitable purposes for the public benefit.

## **ARK RESETTLEMENT SERVICES**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### *Social investments*

##### *Training*

We are committed to enhancing our approach to addressing mental health concerns both within ARKRS and in the broader community. To this end, we provided specialised training to staff members, such as Mental Health First Aid and Equality, Diversity, and Inclusion Awareness. These programs strengthen our methods and deepen our organisational commitment to mental health and inclusivity.

To further improve our services, we invested in a cloud-based information storage system in 2022. This year, we have trained our staff to efficiently utilise the CRM (Client Relation Management), ensuring that our team is well-equipped to manage client information and deliver services more effectively.

##### *Volunteers*

As a busy charity, we strive to ensure that our volunteer recruitment process guarantees that volunteers receive proper training, supervision, and support. Our goal is to create a mutually beneficial experience that enables volunteers to gain value from their time with us while delivering a high-quality service. Over the past year, we had 3 volunteers who supported the CARE project activities, focusing primarily on mental and physical health sessions where we identified a need for assistance.

# ARK RESETTLEMENT SERVICES

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### Achievements and performance

#### *Significant activities and achievements against objectives*

The main areas of our charitable work include the provision of housing, 1:1 support session, signposting to training and educational services, and advice and information. Support is delivered via our community hub, floating support, supported housing services. We provide support, establishing the recovery support plan and crisis-relapse intervention, and medication management including monitoring self-medication.

#### *Housing*

We acquired a new property within the borough of Haringey which has provided shared accommodation for our service users. Housing is provided for a 6 – 24 month term, after which service users are supported to gain independent accommodation.

In the past 12 months, we have received 286 referrals and provided support to 258 individuals:

- 112 individuals through our Generic Housing Support Services,
- 39 individuals through our Moving Forward Programme,
- 24 individuals through our AFEO Project (Accommodation for Ex-Offenders), and
- 56 individuals through our CARE Programme (Community Action to Retrain Ex-Offenders)

All accommodation units undergo regular health and safety inspections, ensuring compliance with housing standards and risk management requirements. Each property is furnished with essential living amenities to support residents in maintaining stability and comfort.

Service users are encouraged to engage positively in communal living by sharing responsibilities for maintaining communal areas. This approach promotes independent living skills, social responsibility, and a sense of community cohesion, preparing residents for long-term independence beyond ARK's supported environment.

#### *Moving Forward Project*

Co-commissioned by Haringey Council and the National Probation Service, ARKRS's Moving Forward Project provides 12–18 months of transition housing and tailored resettlement support for 25 service users.

- Tenancy sustained: 22 of 25 (88%)
- In employment/education/training (EET): 10 of 25 (40%)
- Moved on to independent/semi-independent housing: 15 of 25 (60%)
- Improved wellbeing & reduced reoffending risk: 23 of 25 (92%)

This programme supports our service users transition from prison back into the diverse communities of the London Borough of Haringey. The project aims to support these service users with move-on provision for long-term sustainable accommodation. This is to be delivered alongside transition housing (provided by ARKRS), so they have stability during the initial transition out of prison.

#### *CARE (Community Action to Retrain Ex-Offenders)*

A grant from the City Bridge Trust will enable us deliver a 3-year CARE (Community Action to Retrain Ex-offenders) Project, that will support 180 vulnerable people on probation over 3 years (aged 18-30), who are suffering from social isolation, anxiety, low confidence, employment barriers and opportunities to self-develop and integrate in their communities. Without support, they are at high risk of deteriorating mental health, sustained unemployment, continued life of low achievement and succumbing to the temptation to re-offend. We are pleased to say that we are having positive engagement to the service since it's launch.

# ARK RESETTLEMENT SERVICES

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### *AfEO (Accommodation for Ex-offenders)*

The project is designed to address the multiple challenges that individuals face upon release from prison, including finding stable housing, securing employment, accessing healthcare and mental health services, and building supportive and cohesive relationships in the community. The housing provided (by Haringey Council) working in partnership with ARKRS offering a safe and stable environment for individuals as they transition back into society and pro social mindset.

### *Community Transition Outreach Project*

A grant from National Lottery Community Fund. ARK Resettlement Service (ARKRS) Community Outreach Transition Project that supported over 150 BAME (Black, Asian, and minority ethnic) ex-offenders to transition to Haringey and Enfield communities. This program is devoted to creating, testing, and establishing great partnerships in Haringey and Enfield to build on our effective model. It took critical aspects of our approach and expanded the range of services available for our service users while implementing greater service user decision-making. During the first iteration, it was crucial to implement a high-quality pilot program focusing on providing housing and resettling vulnerable beneficiaries into our communities. Based on the needs of our service users, we identified that we needed to develop further our core services, including mental well-being programs and clinical care opportunities. As a result of the pandemic, there was a greater need for services to help cope with the loneliness and isolation felt by our service users. To deliver online services to our beneficiaries and provide them with future employment opportunities, we recognised the need to develop their digital skills.

We have improved our social media channels dedicated to providing up-to-date information about our services. Additionally, we are curating valuable content for a client-focused newsletter, which will highlight our activities, share the benefits of our work, and offer important signposts to relevant resources and opportunities.

In the past 12 months, we achieved a significant out in acquiring our first owned property 23 Winchelsea Road, also known as Lloyd Walker House this is Seven bed space. The property was acquired through social investment with a blended finance with grant and loan. We also celebrated our 10 year anniversary which has been a significant milestone for ARKRS. After developing our long-term strategic plan last year, we managed to review our first year strategic objectives. We have refined our organisational goals and explored avenues for the next decade through research and workshops.

We're pleased to report an increase in successful move on for our service users this year. We've directly supported them in securing their own accommodation, and additionally, obtained a self-contained flat to provide temporary housing for clients who are prepared for greater independence.

We have also introduced several new activities that have enabled service users struggling with low self-esteem and trust issues to step outside of their comfort zones. Socialising with peers who have overcome adversity, facilitated by various activities, acts as an effective icebreaker. As a result of these activities, a supportive and fun environment is created, which encourages open communication and the development of new friendships.

### **Financial review**

The charity has spent the past year creating relationships with other organisations and establishing our working practices. We are working to distribute our financial resources effectively and have invested in staff compared to the previous year. The contributions of volunteers and support staff throughout the year has enabled us to develop our services, helping to generate a positive financial outcome for the period.

We received funding from The John Armitage Charitable Trust, Haringey Council, Enfield Council, Community Fund, Tudor Trust, City Bridge Trust, Lloyds Bank Foundation, Trust for London and Social Investment Business. Moving forward we will actively pursue fundraising opportunities to enable us to increase our resources, particularly the addition of in-house financial management and staff with social care/housing management experience.

The charity's activities for the year generated income of £1,685,822 (2023: £1,468,860) which resulted a surplus of £148,294 (2023: £119,879).

The fund as at the year end is £610,479 (2023; £362,185).

# ARK RESETTLEMENT SERVICES

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### *Reserves policy*

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The main costs of the charity are rent payable to the landlord and staff costs. The rent payable is covered by the housing benefits received from the councils, leaving an excess to cover some of the staff costs and other expenses. The remaining costs are covered by receiving grants and donations. The Trustee's policy is that the charity will build up free reserves sufficient to cover the charity's operating costs for a typical 6 months and that further reserves should be put in place to cover any major expenses ahead of when it is needed.

### *Principal funding sources*

The principal funding sources for the charity are solely from rental income. In order to be sustainable, the charity must seek funding from other agencies, utilising the advice from other charitable organisations as well as the fundraising advisor to identify funding for the future. We are working on a fundraising strategy document to focus our needs and in turn improve our funding opportunities.

### *Investment policy*

The charity is still developing a solid board of trustees; therefore, we do not currently have a definitive investment policy. Decisions regarding investment are in development, and will remain a priority moving forward.

### *Major risks*

Risk management is a key factor in the organisation. The Board of Trustees conduct stringent reviews of the major risks to which the charity is exposed. This can come from the services users and their affiliates, therefore a quarterly risk assessment is made regarding all service users and updated accordingly.

The Board of Trustees has also conducted a review of the major risks associated with the charity operations such as funding and resources. Risk management tools have been developed and are updated regularly. We will work to improve our risk management procedures. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the properties and to the main office. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

The nature of our service user group requires sensitivity and discretion; therefore, we work closely with organisations to manage risk. Clients include those managed under Multi-Agency Public Protection Arrangements (MAPPA) and Integrated Offender Management (IOM) service users. Their suitability for our services is assessed using a three-stage process which helps to mitigate risks associated with those with offending histories.

In order to be considered, referring agency must submit a comprehensive referrals form. There is a weekly referral and assessment meetings to discuss referrals and allocation. If the service user is deemed eligible an initial assessment is completed, then they are invited to an interview with a resettlement team. The final decision is made by an internal review panel consisting of the Services Manager and support staff.

Whilst we promote social integration and public acceptance of rehabilitated offenders we still understand the need to manage the risk to themselves and to the public. Information regarding the offender's progress is shared with Probation staff through monthly three-way meetings, regularly partnership meeting. We attend weekly Gang Information Meetings with the Local authorities, National Probation Service and the Police.

### **Challenges Faced by ARK Resettlement Services (ARKRS) in 2024**

The year 2024 has been one of significant transition and endurance for ARKRS. While we have continued to deliver essential resettlement and support services, the wider economic climate and social landscape have placed additional pressures on both our organisation and the individuals we support.



# ARK RESETTLEMENT SERVICES

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### *Economic Pressures and Funding Constraints*

Persistent inflation and rising operational costs have placed strain on our financial sustainability. The continued increase in utilities, insurance, food, and maintenance costs has affected our ability to stretch limited resources. Although we have taken proactive steps to implement energy-efficient measures such as using smart energy systems and sustainable procurement, budgetary pressures remain a constant concern.

Grant funding has not kept pace with inflation, and the unpredictability of short-term funding streams continues to make long-term planning difficult. These financial limitations affect our ability to expand services and retain skilled staff.

### *Staffing and Workforce Challenges*

Recruitment and retention have remained difficult, particularly as the voluntary sector competes with higher-paid positions in statutory and private sectors. Many of our team members are driven by purpose and compassion, but the reality of increased workloads and limited funding for staff development adds pressure. Maintaining morale, safeguarding staff wellbeing, and ensuring adequate supervision have therefore been key priorities throughout the year.

### *Rising Demand and Housing Barriers*

Demand for accommodation and support continues to exceed supply. The waiting list for suitable housing has grown steadily as private sector rents rise and landlords become more cautious about accepting tenants with complex backgrounds. Many of our service users face additional challenges such as previous convictions, poor credit histories, or lack of references that make access to stable housing extremely difficult.

ARKRS has worked tirelessly to identify cooperative landlords and negotiate affordable options, but the scarcity of appropriate, safe, and affordable housing remains one of the most pressing barriers to resettlement.

### *The Ongoing Cost-of-Living Impact on Service Users*

The national cost-of-living crisis continues to affect the people we support in profound ways. Many clients struggle to afford essentials such as transport, utilities, and food, often leading to debt or further instability. This financial pressure impacts mental wellbeing and makes it harder for individuals to focus on personal development or employment. ARKRS has stepped in to provide emergency assistance and advocacy, but demand for such support has increased sharply.

### *Complexity of Needs and Access to Services*

Service users increasingly present with multiple and intersecting needs mental health challenges, trauma, substance misuse, and social isolation among them. Access to timely and appropriate mental health services continues to be a national issue, particularly for people leaving prison or temporary accommodation. This has required ARKRS to offer more holistic, wraparound support, often beyond our original remit.

### *Partnership and Systemic Challenges*

While collaboration with local authorities and other partners remains strong, systemic issues such as fragmented referral pathways and bureaucratic delays can slow down the resettlement process. We continue to advocate for more joined-up approaches across agencies and strive to ensure that our service users are not lost between systems.

### *Organisational Resilience and Adaptability*

In the face of these pressures, adaptability has become a cornerstone of our success. ARKRS has maintained flexibility in service delivery, adopting remote management tools, digital case recording, and new volunteer engagement models. However, sustaining innovation in the midst of financial uncertainty remains a constant balancing act between operational efficiency and compassionate care.

# ARK RESETTLEMENT SERVICES

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### Plans for future periods

As we move into 2025, ARKRS remains committed to strengthening its foundations, improving efficiency, and enhancing the quality of support provided to service users. Our forward-looking strategy focuses on resilience, partnership, and sustainability.

#### *Strengthening Financial Resilience*

We plan to diversify our funding base through targeted grant applications, corporate partnerships, and community fundraising. By developing a three-year financial sustainability plan, we aim to improve cash flow management and reduce reliance on short-term grants.

#### *Investing in People*

A key focus will be staff wellbeing and development. We will introduce structured training pathways in trauma-informed care, safeguarding, and leadership to build staff confidence and retention. Volunteer training programmes will also be expanded to create a stronger pool of support workers.

#### *Expanding Housing Opportunities*

ARKRS aims to strengthen relationships with ethical landlords and letting agents while exploring leasehold partnerships and social investment opportunities. We are assessing options for securing long-term properties directly under ARKRS management, ensuring more stability for our service users.

#### *Enhancing Support Pathways*

We will continue integrating ETE (Education, Training, and Employment) initiatives into our resettlement programmes, helping service users to develop transferable skills and greater independence. This will include collaborations with local colleges, job centres, and training providers.

#### *Improving Access to Mental Health and Wellbeing Services*

Through partnerships with counselling providers and community mental health teams, ARKRS will improve access to emotional support and therapy for service users. This forms part of our holistic approach to reducing reoffending and promoting long-term stability.

#### *Digital Transformation*

To improve efficiency and reporting, ARKRS is introducing upgraded CRM systems and digital tools to streamline communication between staff, partners, and funders. These systems will also strengthen monitoring and evaluation processes, ensuring greater transparency and impact measurement.

#### *Strengthening Advocacy and Collaboration*

We will continue to play an active role in local housing and criminal justice forums, advocating for fairer access to housing for people with convictions and challenging discriminatory practices in the private rental sector. Collaborative work with local authorities and voluntary partners will remain central to our mission.

### Conclusion

While 2024 presented substantial challenges, it also reinforced ARKRS's commitment to adaptability, compassion, and social justice. The lessons learned this year will shape a more resilient organisation one that continues to empower service users to rebuild their lives with dignity, security, and hope.

# ARK RESETTLEMENT SERVICES

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 24th December 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being dissolved or winding up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Linton

H Sutcliffe - Vice Chair

J Jenkins - Treasurer

G Stowe - Chair

M Ford

P Wallace

(Resigned 6 January 2025)

N Purchase

### *Recruitment and appointment of trustees*

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Ms Helena Sutcliffe, Mr Andrew Linton, Ms Jan Jenkins, Mr Gilbert Stowe and Mr Martin Ford retired by rotation and, being eligible, offer themselves for re-election.

Membership is open to individuals or organisations who can help to progress and support the work of the charity. Due to the nature of our client base, much of our work is done with male offenders, particularly those of a younger demographic. To enhance the potential pool of trustees, the charity utilises support from Bridge Renewal trust and is networking with local organisations who can bring their experience and knowledge to the charity.

The management committee seeks to ensure that the needs of this group are reflected through the diversity and experience of the trustee body. The membership committee is formed of key professionals within the Haringey social service sector. We have actively sought to involve service users in the membership committee, and we pursue suitable members accordingly.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Expenses incurred as part of their charitable activities are reimbursed.

We currently distribute the information provided by the Charity Commission, but we would like to adapt this to our own practices, to include:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

This will be distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

# ARK RESETTLEMENT SERVICES

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### *Organisational structure*

Ark Resettlement Services has a Management Committee of up to 6 members who meet quarterly with occasional extraordinary meetings and are responsible for the strategic direction and policy of the charity. At present the Committee has 6 members including the directors, from a variety of professional backgrounds relevant to the work of the charity.

The Secretary also sits on the Committee but has no voting rights.

As per the memorandum and articles of association, the director may delegate any of their powers to a committee of two or more directors. The CEO has the day to day responsibility for the provision of services of the charity. The CEO is responsible for overseeing the delivery of the objects and that key performance indicators are met, He liaises with allied organisations and has responsibility for the day to day management of the charity with support from the Service managers. Key to the role is monitoring the overall progress of the staff, and providing opportunities for staff training and development to ensure that good working practices are met.

### *Relationship with wider network*

The charity ensures that it is kept abreast of local and national policy complimentary to its objects. At national level offender rehabilitation is spearheaded the National probation service (NPS), The Police, The charity has also made links with organisations that deal with the many issues that offenders may suffer from including, drug abuse, alcohol dependency, and poor mental health. We have engaged with other voluntary organisations who focus on supporting our service users.

### **Auditor**

In accordance with the company's articles, a resolution proposing that AGP Consulting be reappointed as auditor of the company will be put at a General Meeting.

The trustees report was approved by the Board of Trustees.

Signed by:  
  
566A755D3296413...  
G Stowe - Chair  
**Trustee**

24 October 2025

# **ARK RESETTLEMENT SERVICES**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees, who are also the directors of Ark Resettlement Services for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# ARK RESETTLEMENT SERVICES

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF ARK RESETTLEMENT SERVICES

#### Opinion

We have audited the financial statements of Ark Resettlement Services (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees report has been prepared in accordance with applicable legal requirements.

# ARK RESETTLEMENT SERVICES

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF ARK RESETTLEMENT SERVICES

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#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, UK financial reporting standards as issued by the Financial Reporting Council and UK taxation legislation.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

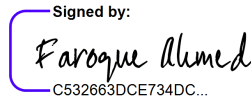
# ARK RESETTLEMENT SERVICES

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ARK RESETTLEMENT SERVICES

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### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:  
  
C532663DCE734DC...

**Faroque Ahmed (Senior Statutory Auditor)**  
**for and on behalf of AGP Consulting**

24 October 2025

**Chartered Accountants**  
**Statutory Auditor**

Q West  
Great West Road  
Brentford  
TW8 0GP

AGP Consulting is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



# ARK RESETTLEMENT SERVICES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
<b>Income from:</b>							
Donations and legacies	3	317,993	306,756	624,749	139,650	345,386	485,036
Charitable activities	4	1,057,587	-	1,057,587	981,722	-	981,722
Investments	5	3,486	-	3,486	2,102	-	2,102
<b>Total income</b>		<b>1,379,066</b>	<b>306,756</b>	<b>1,685,822</b>	<b>1,123,474</b>	<b>345,386</b>	<b>1,468,860</b>
<b>Expenditure on:</b>							
Raising funds	6	28,790	20,675	49,465	65,546	-	65,546
Charitable activities	7	1,206,454	263,679	1,470,133	1,106,108	177,327	1,283,435
Other expenditure	12	17,930	-	17,930	-	-	-
<b>Total expenditure</b>		<b>1,253,174</b>	<b>284,354</b>	<b>1,537,528</b>	<b>1,171,654</b>	<b>177,327</b>	<b>1,348,981</b>
<b>Net income</b>		<b>125,892</b>	<b>22,402</b>	<b>148,294</b>	<b>(48,180)</b>	<b>168,059</b>	<b>119,879</b>
<b>Other recognised gains and losses:</b>							
Revaluation of tangible fixed assets		100,000	-	100,000	-	-	-
<b>Net movement in funds</b>	<b>9</b>	<b>225,892</b>	<b>22,402</b>	<b>248,294</b>	<b>(48,180)</b>	<b>168,059</b>	<b>119,879</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		177,634	184,551	362,185	225,814	16,492	242,306
<b>Fund balances at 31 December 2024</b>		<b>403,526</b>	<b>206,953</b>	<b>610,479</b>	<b>177,634</b>	<b>184,551</b>	<b>362,185</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 29 form part of these financial statements.

# ARK RESETTLEMENT SERVICES

## BALANCE SHEET

**AS AT 31 DECEMBER 2024**

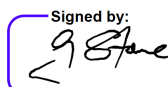
	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	14		871,584		8,452
<b>Current assets</b>					
Debtors	15	133,762		33,295	
Cash at bank and in hand		179,757		356,204	
		313,519		389,499	
<b>Creditors: amounts falling due within one year</b>	17	(94,077)		(35,766)	
<b>Net current assets</b>			219,442		353,733
<b>Total assets less current liabilities</b>			1,091,026		362,185
<b>Creditors: amounts falling due after more than one year</b>	18		(480,547)		-
<b>Net assets</b>			610,479		362,185
<b>The funds of the charity</b>					
Restricted income funds	20	206,953		184,551	
Unrestricted funds	21	403,526		177,634	
		610,479		362,185	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24 October 2025

Signed by:  
  
 566A755D3296413...  
 G Stowe - Chair  
 Trustee

Company registration number 08825542 (England and Wales)

# ARK RESETTLEMENT SERVICES

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	24		86,434		128,325
<b>Investing activities</b>					
Purchase of tangible fixed assets		(785,062)		(3,157)	
Investment income received		3,486		2,102	
<b>Net cash used in investing activities</b>			(781,576)		(1,055)
<b>Financing activities</b>					
Repayment of borrowings		518,695		-	
<b>Net cash generated from financing activities</b>			518,695		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(176,447)		127,270
Cash and cash equivalents at beginning of year			356,204		228,934
<b>Cash and cash equivalents at end of year</b>			179,757		356,204

# ARK RESETTLEMENT SERVICES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

---

### 1 Accounting policies

#### Charity information

Ark Resettlement Services is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 209, 28 Lawrence Road, London, N15 4EG.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Rental income from the council is recognised when received or receivable whichever is earlier.

Donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Gift aid is included if claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

ARK RESETTLEMENT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities comprises the direct cost, staff costs and overheads, including governance costs of carrying out the charity's objectives.

Governance costs includes the cost of compliance with constitutional and statutory requirements.

Costs of raising funds includes the direct costs relating to raising funds.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Other expenses includes interest relating to other loans.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the office.

Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Other expenditure is recognised on an accruals basis when there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required, and the amount can be measured reliably.

Other expenditure includes costs that do not relate directly to charitable activities, governance, or fundraising. These may include sundry administrative costs, subscriptions, or one-off items not categorised elsewhere.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Fixtures and fittings	20% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Revaluation gains and losses are recognised in other recognised gains and losses and accumulated in equity, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in net income/(expenditure) or a revaluation loss exceeds the accumulated revaluation gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

# ARK RESETTLEMENT SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme and are charged to the Statement of Financial Activities in the period which they relate to.

# ARK RESETTLEMENT SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2 Change in accounting policy

The charity has adopted a policy of revaluing Freehold Property having been bases on historical cost previously. This will lead to more reliable information with the property value in line with fair value. This change in policy does not affect prior years. In the current year a revaluation of £100,000 has been applied to the accounts.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	19,493	-	19,493	14,650	-	14,650
Grants	298,500	306,756	605,256	125,000	345,386	470,386
	<u>317,993</u>	<u>306,756</u>	<u>624,749</u>	<u>139,650</u>	<u>345,386</u>	<u>485,036</u>
<b>Donations and gifts</b>						
Access Reach Funds	-	-	-	8,400	-	8,400
Chesterhill Charities	1,000	-	1,000	1,000	-	1,000
Middlesex University	-	-	-	1,000	-	1,000
NCL VCSE Alliance	4,250	-	4,250	4,250	-	4,250
Other	14,243	-	14,243	-	-	-
	<u>19,493</u>	<u>-</u>	<u>19,493</u>	<u>14,650</u>	<u>-</u>	<u>14,650</u>
<b>Grants</b>						
John Armitage Charitable Trust	60,000	-	60,000	70,000	-	70,000
Lloyd Bank Foundation	-	-	-	25,000	-	25,000
The Tudor Trust	30,000	-	30,000	30,000	-	30,000
City Bridge Trust	-	62,030	62,030	-	62,500	62,500
Community Fund	-	74,992	74,992	-	128,000	128,000
Moving forward project	-	123,860	123,860	-	154,886	154,886
Floating support - AFEO	-	45,874	45,874	-	-	-
Social Investment Business	170,000	-	170,000	-	-	-
Other	38,500	-	38,500	-	-	-
	<u>298,500</u>	<u>306,756</u>	<u>605,256</u>	<u>125,000</u>	<u>345,386</u>	<u>470,386</u>

# ARK RESETTLEMENT SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Charitable Activities</b>		
Charitable rental income	1,057,587	981,722

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	3,486	2,102

### 6 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fundraising and publicity</b>						
Seeking donations, grants and legacies	28,790	20,675	49,465	65,546	-	65,546



# ARK RESETTLEMENT SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 7 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
<b>Direct costs</b>		
Staff costs	361,118	329,032
Staff training and entertainment	7,158	269
Rent	617,307	597,446
Rates	50,778	55,841
Light and heat	43,967	51,967
Maintenance repairs	141,269	58,604
Advertising	27,691	13,398
Vehicle leasing/hire/other motor/travel costs	6,550	9,866
Telephone	27,787	24,461
	<u>1,283,625</u>	<u>1,140,884</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	106,559	78,865
Governance	79,949	63,686
	<u>1,470,133</u>	<u>1,283,435</u>
<b>Analysis by fund</b>		
Unrestricted funds	1,206,454	1,106,108
Restricted funds	263,679	177,327
	<u>1,470,133</u>	<u>1,283,435</u>

# ARK RESETTLEMENT SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 8 Support costs allocated to activities

	Charitable Activities 2024 £	Total 2023 £
Depreciation	21,930	2,168
Bank charges	1,648	2,605
Administrative costs	5,752	300
Corporation tax not recoverable	-	13,554
Office rent	34,050	34,050
Print, postage and stationery	2,502	2,249
Computer and IT costs	13,386	7,703
Insurance	22,306	15,420
Other office costs	4,985	636
Donations	-	180
Governance	79,949	63,686
	<u>186,508</u>	<u>142,551</u>

### 9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	11,200	8,000
Depreciation of owned tangible fixed assets	<u>21,930</u>	<u>2,168</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>11</u>	<u>13</u>

# ARK RESETTLEMENT SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	323,835	300,632
Social security costs	30,546	22,416
Other pension costs	6,737	5,984
	<u>361,118</u>	<u>329,032</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 - £70,000	-	1
	<u>-</u>	<u>1</u>

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	-	65,500
	<u>-</u>	<u>65,500</u>

### 12 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Financing costs	17,930	-
	<u>17,930</u>	<u>-</u>

### 13 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

# ARK RESETTLEMENT SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 14 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
<b>Cost or valuation</b>				
At 1 January 2024	-	8,468	12,354	20,822
Additions	704,436	71,917	8,709	785,062
Revaluation	100,000	-	-	100,000
At 31 December 2024	804,436	80,385	21,063	905,884
<b>Depreciation and impairment</b>				
At 1 January 2024	-	4,860	7,510	12,370
Depreciation charged in the year	-	15,105	6,825	21,930
At 31 December 2024	-	19,965	14,335	34,300
<b>Carrying amount</b>				
At 31 December 2024	804,436	60,420	6,728	871,584
At 31 December 2023	-	3,608	4,844	8,452

Land and buildings with a carrying amount of £704,463 were revalued at 28 January 2025 by Winkworth, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 December 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £704,436 (2023 - £-).

### 15 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	26,435	-
Other debtors	48,124	20,146
Prepayments and accrued income	59,203	13,149
	133,762	33,295

# ARK RESETTLEMENT SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 16 Loans and overdrafts

	2024 £	2023 £
Other loans	518,695	-
Payable within one year	38,148	-
Payable after one year	480,547	-

The long-term loans are secured by fixed charges over 23 Winchelsea Road.

The first loan from Social Investment Business carries interest at a fixed rate of 7.9% per annum and is repayable in full at the end of a six-year term.

The second loan, provided by TFL Mortgage, bears interest at 4.0% per annum for an initial period of ten years, after which the interest rate will be revised. The loan is repayable in full at the end of 20 years terms.

### 17 Creditors: amounts falling due within one year

	2024 £	2023 £
Borrowings	38,148	-
Other taxation and social security	8,699	14,223
Trade creditors	13,139	-
Other creditors	4,572	13,543
Accruals and deferred income	29,519	8,000
	94,077	35,766

### 18 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Borrowings	480,547	-

### 19 Retirement benefit schemes

Defined contribution schemes	2024 £	2023 £
Charge to profit or loss in respect of defined contribution schemes	6,737	5,984

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# ARK RESETTLEMENT SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	184,551	306,756	(284,354)	206,953
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2023</b>
	£	£	£	£
	16,492	345,386	(177,327)	184,551
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	177,634	1,379,066	(1,253,174)	303,526
Revaluation reserve	-	-	-	100,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2023</b>
	£	£	£	£
General funds	225,814	1,123,474	(1,171,654)	177,634
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# ARK RESETTLEMENT SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	871,584	-	871,584
Current assets/(liabilities)	12,489	206,953	219,442
Long term liabilities	(480,547)	-	(480,547)
	<u>403,526</u>	<u>206,953</u>	<u>610,479</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	8,452	-	8,452
Current assets/(liabilities)	169,182	184,551	353,733
	<u>177,634</u>	<u>184,551</u>	<u>362,185</u>

### 23 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Purchase of goods 2024 £	2023 £
Entities with control, joint control or significant influence over the company	543,847	375,424
	<u>543,847</u>	<u>375,424</u>

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2024 Balance £	Net £	Amounts owed by related parties 2023 Balance £	Net £
Entities with control, joint control or significant influence over the company	8,594	8,594	1,694	1,694
	<u>8,594</u>	<u>8,594</u>	<u>1,694</u>	<u>1,694</u>

# ARK RESETTLEMENT SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

24	Cash generated from operations	2024	2023
		£	£
	Surplus for the year	148,294	119,879
	<b>Adjustments for:</b>		
	Investment income recognised in statement of financial activities	(3,486)	(2,102)
	Depreciation and impairment of tangible fixed assets	21,930	2,168
	<b>Movements in working capital:</b>		
	(Increase) in debtors	(100,467)	(1,860)
	Increase in creditors	20,163	10,240
	<b>Cash generated from operations</b>	<u>86,434</u>	<u>128,325</u>
25	Analysis of changes in net debt	At 1 January 2024	Cash flows At 31 December 2024
		£	£
	Cash at bank and in hand	356,204	(176,447) 179,757
	Loans falling due within one year	-	(38,148) (38,148)
	Loans falling due after more than one year	-	(480,547) (480,547)
		<u>356,204</u>	<u>(695,142) (338,938)</u>